

CROSSWAY UNITED REFORMED CHURCH CHARITY

England & Wales · Charity number 1169091

Details

Status Registered

Legal form Other

Registered 2016-09-08

Register [View on the Charity Commission register](#)

Contact

Address Crossway Christian Centre
18 Hampton Street
London
SE1 6SN

Phone 02038970178

Email admin@crosswaychurch.org.uk

Website www.crosswaychurch.org.uk

Activities

Objects: THE OBJECT OF THE CHARITY IS THE ADVANCEMENT OF THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE SCHEME OF UNION OF THE UNITED REFORMED CHURCH.

Activities: Christian faith church of United Reformed Church for the benefit of the public in accordance with the Scheme of Union the United Reformed Church

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Southwark

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£264,446	£258,657	-	-
2023-12-31	£248,424	£241,033	-	-
2022-12-31	£172,378	£171,442	-	-
2021-12-31	£134,602	£142,636	-	-
2020-12-31	£119,489	£159,163	-	-

Trustees

Name	Role	Appointed
Amah Deinde HND		2019-02-10
Grace Frimpong		2025-05-05
Nancy Carlota Najera Silva		2025-05-05
RACHEL ST CLAIR		2018-05-01
Richard Oduntan		2023-05-17

Accounts

CROSSWAY UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2024

The trustees of the charity present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1169091

Registered Office

Crossway Christian Centre
18 Hampton Street
London SE1 6SN

Charity Trustees

Rev Lance Stone Chairman
Grace Frimpong Trustee
Nancy Najera Trustee

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Constitution and constitutes a charity, as defined by the Charities Act 2011.

Membership of trustee board.

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organisational structure

The Trustee Board meets quarterly and a quarterly branch feedback report is given at each meeting. The church Minister has the responsibility for the day to day operational management of the church.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church.

OBJECTIVES AND ACTIVITIES

The charity's objects and its principal activity were:

- a. To advance the Christian faith in accordance with statement of beliefs appearing in the scheduled hereto in London and in such other parts of the United Kingdom or the world.
- b. To relieve persons who are in conditions of need or hardship, are or sick, to train Lay Preachers and to relieve the distress caused thereby in London and such other parts of the United Kingdom or the world.
- c. To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world.

ACHIEVEMENTS FOR THE YEAR:

In accordance with the charities objectives we have sought to 'advance the Christian faith' in a number of ways:

We have held Christian services each Sunday for any who want to come.

Pastoral care has been offered to those in need

The church has been available for baptisms, weddings and funerals. We have met for prayer and the church is available for people to come for private prayer.

In accordance with the objective of helping others we have done this in a number of ways:

We have given money to some who have come in need

We have made welcome those in distress

Our church building gives a place to meet to organisations that seek to help others and be beneficial to the community around the church.

Offered University Students a place of worship during term time.

Conclusion

During this past year we have carried out events in accordance with the charity's objectives

FINANCIAL REVIEW Financial Performance: The results of the year showed a surplus of £43,018.57. An increase of £31,241.25 on the previous year as depicted in the statement of financial activities and the notes therein.

The bulk of the income for the year is generated from rental income.

Reserves policy

The trustees review the reserves of the charity annually and acknowledged that the level of fund at present is appropriately sufficient. It is the trustees' policy to generally maintain reserves at a low level and to apply donation receipts to funding its activities. In light of the income generated, the trustees consider the balance of the unrestricted funds to be satisfactory in meeting the church obligations should potential liabilities arise.

Principal funding sources

At present the majority of the church's funding continues to come from the rental income from the church properties and personal donations from members of the church and the general public.

FUTURE DEVELOPMENTS:

We are seeking a new minister who can give the time needed to further the work of the charity.

We aim to develop the youth and children's activities
To develop the church website to further the aims of the charity

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, X-Star Management Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

Minister: 

Interim Chair of the Trustee Meeting

Rev. John Grundy

Date 23rd June 2025

CROSSWAY UNITED REFORMED CHURCH

FINANCIAL STATEMENT

YEAR ENDED 31 DECEMBER 2024

Crossway United Reformed Church
18 Hampton Street
London
SE1 6SN

CROSSWAY UNITED REFORMED CHURCH

An unincorporated association affiliated to the United Reformed Church.

Interim Minister: Rev Lance Stone/Rev John Campbell

Independent Examiner: X-Star Management Service Limited

Treasurer: Alistair Wilson

Administrator: Lydia K Busagwa

Bankers: Barclays Bank

Crossway United Reformed Church Charity **No.1169091**

Address: 18 Hampton Street, Elephant and Castle, London SE1 6SN

<http://www.crosswaychurch.org.uk>

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CROSSWAY UNITED REFORMED CHURCH END OF YEAR 31ST DECEMBER 2024**Incoming Resources**

Offertory	1	9,751.35	
Tax Recovered		1,960.25	
Donations	2	560.00	
Lettings	3	197,560.45	
Other Income resources		250.00	
Refund and on Business rates	4	45,451.83	
Synod Investment Income		8,604.50	
Bank Interest		307.40	
Total Incoming Resources			264,445.78

Outgoing Resources

Ministry & Mission		32,808.00	
Crossway Praise/Resources	5	2,080.00	
Robes Project		-	
Light & Heat	6	46,563.18	
Donations	7	1,250.00	
Professional Fees	8	23,714.28	
Administration	9	24,838.80	
URC Synod		33,334.00	
Repairs & Maintenance	10	59,704.37	
Salaries	11	34,364.35	
Total Resources Expended			258,656.98
Net Incoming (Outgoing) Resources			5,788.80
Movement in Funds			-
Bal B/Fwd as at 31st December 2023			11,777.32
Bal C/Fwd as at 31st December 2024	12		17,566.12

BALANCE SHEET AS AT 31ST DECEMBER 2024

		2024	2024
		£	£
FIXED ASSETS			
Investment Assets	13		307,250.40
Total Fixed Assets			307,250.40
CURRENT ASSETS			
Cash at Bank (Page 5)	12	43,018.57	
Compensation Fund cash		11,760.03	54,778.60
NET ASSETS			362,029.00
Represented by:			
Epworth Multi-Asset Fund		14,237.84	
Uninvested Cash		72.04	
Epworth New UK Equity Fund		267,598.63	
Epworth New Global Equity Fund		25,341.89	307,250.40
Unrestricted Funds	12	43,018.57	
		11,760.03	54,778.60
TOTAL NET ASSETS			362,029.00

CROSSWAY UNITED REFORMED CHURCH END OF YEAR 31ST DECEMBER 2024**Incoming Resources**

Offertory	1	9,751.35	
Tax Recovered		1,960.25	
Donations	2	560	
Lettings	3	197,560.45	
Other Income resources		250	
Refund and on Business rates	4	45,451.83	
Total Incoming Resources			255,533.88

Outgoing Resources

Ministry & Mission		32,808.00	
Crossway Praise/Resources	5	2,080.00	
Robes Project		-	
Light & Heat	6	46,563.18	
Donations	7	1,250.00	
Professional Fees	8	23,714.28	
Administration	9	24,838.80	
URC Synod		33,334.00	
Repairs & Maintenance	10	59,704.37	
Total Resources Expended			224,292.63
Net Incoming (Outgoing) Resources			31,241.25
Movement in Funds			-
Bal B/Fwd as at 31st December 2023			11,777.32
Bal C/Fwd as at 31st December 2024	12		43,018.57

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2024

Accounting Policies

These accounts have been prepared on basis of Historic Cost and Investment are shown at Market Value in accordance with the Statement of Financial Activities which means that actual costs are used and no adjustments made for changes in the value of money.

Incoming Resources		2024	2024
		£	£
1 Offertory			
Loose		2,078.35	
Envelope		7,673.00	
Tax Recovered		1,960.25	
Total			11,711.60
2 Donations			
Church Members Centre usage		160.00	
Motivational Centre Donations		400.00	
Total			560.00
3 Letting			
Crossway Letting		62,365.96	
Pilgrim		95,549.19	
Garland Court		20,576.40	
The Printworks		19,068.90	
Total			197,560.45
Property Lets			
Great Dover Street Commercial		30,333.68	
Great Dover Street Flat A		25,929.74	
Great Dover Street Flat B		39,285.77	
Total Property Lets			95,549.19
4 Other Income resources			
Refund The Appliance Centre		42.00	
London Borough of Southwark		45,404.83	
Arches Key		5.00	
Total			45,451.83
Outgoing Resources		£	£
5 Praise and Worship			
Preacher		240.00	
Organist		1,820.00	
ALSA URC		20.00	
Total			2,080.00

6 Light and Heating

British Gas (Utility)	18,141.62
SSE Gas	1,375.25
Pozitive Energy	27,046.31
Welcome Energy	-
Total	46,563.18

7 Donations

Compaton UK	600.00
Daniel Memnez	50.00
Lydia Busagwa	50.00
Pulmonry Fibrosis Trust	150.00
United Reformed Church PCM24	100.00
Rev Lance Stone	300.00
Total	1,250.00

8 Professional Fees

Veale Wasborough Vizards (Legal)	2,494.20
Rendall & Rittner (Service Charge)	4,552.95
CPRA Group Ltd	16,167.13
Xstar Management/Audit	500.00
Total Professional Fees	23,714.28

9 Administration

Books and Training	40.00
Telephone and Broadband	1,455.33
Insurance	13,464.86
L B Southwark	189.00
Water	1,035.80
Hospitality	1,011.75
Cleaning	4,017.20
Admin Expenses	3,624.86
Total	24,838.80

9 Cleaning

B&C Supplies	1,303.83
Newcro Windows	1,266.00
KDC	708.00
Sparkle (Dishwasher Solution)	110.40
Grafting Gardeners Ltd	288.00
Aldamar Jaramillo	264.00
Kitchen Rubbish Bin	14.98
Extendable Window Cleaner	61.99
Total	4,017.20

9 Administration expenses

Action Consultancy	100.00	
Admin expenses	493.86	
Amazon market/subscription	119.53	
The United Reformed Trust	400.00	
CCLI licence	245.72	
Church Finance Supplies	71.43	
The Appliance Cent	318.00	
Euro Office	174.00	
Fasthosts	41.50	
GO cardless	265.00	
Google Workplace	205.57	
Granada Batteries	37.08	
Norton subscription	89.99	
Nisbets Ltd	179.95	
Petty Cash	460.00	
Roots for churches	149.00	
Viking Direct	274.23	
Total		3,624.86

10 Repairs & Maintenance

	£	£
Beaver House	791.81	
Bollard Security	288.00	
Cornerstone	1,430.40	
Cunnings Recordings	2,605.32	
Dormakaba UK Ltd	1,473.60	
Gill Property Maintenance	1,121.99	
Guideline Lift Services	8,261.23	
Brendan Connolly (Locksmith Arches Lock)	185.00	
JP Electrical	4,281.81	
Moorhouse Heating	2,172.00	
Proton Southern	125.22	
Hilarion Vera	46.31	
Safe IS	2,510.06	
SATS	3,930.00	
WFP	1,461.38	
Zero Degree air conditioning	13,191.50	
Charles James wrig	620.00	
PAXTON ACCESS-DOM	116.40	
Sub-Total		44,612.03
Property Crossway/Great Dover		15,092.34
Total		59,704.37

11 Flat expenses

Southern Housing	1,727.85	
Foxtons (Flat Repairs)	10,154.49	
JJP Electrical	780.00	
London Borough of Southwark (Pp Licences)	2,430.00	
Total		15,092.34

12 Crossway Synod A/C 2024

	£	
Opening Balance		
Crossway URC	33,334.00	
Epworth Investiment Income	8,904.27	
Sale of Epworth Investment	263.68	
Bank Interest	307.4	
Emporth Multi-Assets	159.5	42,968.85
Total		85,254.56
Salaries	34,364.35	34,364.35
Balance C/Fwd 2025		50,890.21

Salaries	£
Administrator	22,353.55
Cleaner	12,010.80
Total Salaries	34,364.35

	General Funds 2024 £	General Funds 2023 £
13 Fixed Assets		
Investment Fixed Assets End of year 2023	291,080.68	172,104.03
Investment Assets Increase/Decrease 2024	16,169.72	118,976.65
Investment Fixed Assets End of year 2024	307,250.40	291,080.68

General Fund Investment 2024

Epworth Multi-Asset Fund	14,237.84	13,552.89
Uninvested Cash	72.04	27.18
Epworth New UK Equity Fund	267,598.63	255,387.21
Epworth New Global Equity Fund	25,341.89	22,113.40
General Fund Balance	307,250.40	291,080.68

Current Assets

Crossway Unrestricted Funds (Page 5)	43,018.57	11,777.32
Compensation Fund Cash (URC Trust)	11,760.03	3,155.53
Unrestricted Funds	54,778.60	14,932.85

AFFORDABLE PROFESSIONAL SERVICE



53 SAXVILLE ROAD, ORPINGTON, KENT, BR5 3AN, UK
Tel: 01689 833 934, email: info@xstarmanagement.com
Email: info@xstarmanagement.com
Web: www.xstarmanagement.com

INDEPENDENT EXAMINER'S REPORT

TO THE LEADERS OF THE CROSSWAY UNITED REFORMED CHURCH.

We report on the accounts of the Church for the year ended 31st December 2024 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the Church Council (Trustees) in accordance with Section 145 of the Charities Act 2011. Our work has been undertaken so that we might state to the charity's leaders those matters we are required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Church and the Church's leaders for our examination work.

Respective responsibilities of Trustees and Examiner:

The Church's leadership are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

ACCOUNTANCY TAX PLANNING CORPORATE ADVISORY CORPORATE TRAINING

53 SAXVILLE ROAD, ORPINGTON, KENT, BR5 3AN

TEL: +44 (0) 1689833934, Email: info@xstarmanagement.com, Web: www.xstarmanagement.com

Registered in England and Wales. Company Registration No. 08903173

AFFORDABLE PROFESSIONAL SERVICE



53 SAXVILLE ROAD, ORPINGTON, KENT, BR5 3AN, UK
Tel: 01689 833 934, email: info@xstarmanagement.com
Email: info@xstarmanagement.com
Web: www.xstarmanagement.com

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

Have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EMMANUEL NTIM, MSc. FCCA

A handwritten signature in dark ink, appearing to read 'Emmanuel Ntim', is shown within a rectangular box.

X-Star Management Services Limited
53 Saxville Road
Orpington, Kent
BR5 3AN

Dated: 12/05/2025

ACCOUNTANCY TAX PLANNING CORPORATE ADVISORY CORPORATE TRAINING
53 SAXVILLE ROAD, ORPINGTON, KENT, BR5 3AN
TEL: +44 (0) 1689833934, Email: info@xstarmanagement.com, Web: www.xstarmanagement.com

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Accounts

CROSSWAY UNITED REFORMED CHURCH
REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31st DECEMBER 2023

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REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1169091

Registered Office

Crossway Christian Centre

18 Hampton Street

London

SE1 6SN

Charity Trustees

-----	(Chairman)
Rachel St Clair	Trustee
Amah Deinde	Trustee
Edwin Jarrin	Trustee
Grace Frimpong	Trustee
Nancy Najera	Trustee

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Constitution and constitutes a charity, as defined by the Charities Act 2011.

Membership of trustee board.

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Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organisational structure

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Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

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- b. To relieve persons who are in conditions of need or hardship, are elderly or sick, to train Pastors and to relieve the distress caused thereby in London and such other parts of the United Kingdom or the world.
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In accordance with the charities objectives we have sought to 'advance the Christian faith' in a number of ways:

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Pastoral care has been offered to those in need

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Offered University Students a place of worship during term time.

Conclusion

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FINANCIAL REVIEW

Financial Performance: The results of the year showed a surplus of £11,777.32 as depicted in the statement of financial activities and the notes therein. The bulk of the income for the year is generated from rental income.

Reserves policy

The trustees review the reserves of the charity annually and acknowledged that the level of funding at present is appropriate sufficient. It is the trustees' policy to generally maintain reserves at a low level and to apply donation receipts to funding its activities. In light of the income generated, the trustees consider the balance of the unrestricted funds to be satisfactory in meeting the church obligations should potential liabilities arise.

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INDEPENDENT EXAMINERS

The independent examiners, X-Star Management Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

Minister: -----

Chairman R. D. Clark Date: 6th December 2024
Lay Preacher & Trustee.

CROSSWAY UNITED REFORMED CHURCH

FINANCIAL STATEMENT

YEAR ENDED 31 DECEMBER 2023

Crossway United Reformed Church
18 Hampton Street
London
SE1 6SN

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CROSSWAY UNITED REFORMED CHURCH

Statement of Financial Activities Year Ended 31st December 2023

2023

Incoming Resources		£	£
Offertory	1	9,389.27	
Tax recovered		1,788.87	
Donations	2	90.00	
Lettings	3	137,157.08	
Foxton Property Management		9,479.98	
Other Income resources		90,170.06	
Synod Account Transfer	4	9,828.66	
Synod Investment Income	5	1,047.50	
Bank Interest		221.61	
Total Incoming Resources			259,173.03
Outgoing Resources			
Ministry & Mission		29,820.00	
Ministers Expenses	6	1,527.68	
Robes Project		100.00	
Light & Heat	7	23,916.56	
Foxtons Management Fees		5,050.27	
Foxtons Commission		4,429.71	
Donations	8	953.55	
Administration	9	36,072.07	
Professional Fees	10	4,642.40	
URC Synod		31,792.00	
Repairs & Maintenance	11	112,209.46	
Salaries	12	31,252.93	
Total Resources Expended			281,766.63
Net Incoming (Outgoing) Resources		-	22,593.60
Movement in Funds			-
Bal B/Fwd at 31st December 2022	13		4,387.10
Bal C/Fwd at 31st December 2023	14	-	18,206.50

BALANCE SHEET AS AT 31ST DECEMBER 2023

FIXED ASSETS		£	£
Fixed Investments (General Fund)	15	291,080.68	291,080.68
Total Fixed Assets			291,080.68

CURRENT ASSETS			
Cash at Bank (Page 5)	14	11,777.32	
Compensation Fund (URC Trust)		3,155.53	14,932.85
NET ASSETS			306,013.53

Represented by:

Epworth Multi-Asset Fund		13,552.89	
Uninvested Cash		27.18	
Epworth New UK Equity Fund		255,387.21	
Epworth New Global Equity Fund		22,113.40	291,080.68
Unrestricted Funds			14,932.85
TOTAL NET ASSETS	16		306,013.53

CROSSWAY UNITED REFORMED CHURCH
Statement of Financial Activities Year Ended 31st December 2023
2023

Incoming Resources		£	£
Offertory	1	9,389.27	
Tax recovered	2	1,788.87	
Donations	3	90.00	
Letting	4	137,157.08	
Synod Account Transfer	5	90,170.06	
Other Income resources		9,828.66	
Total Incoming Resources			248,423.94
Outgoing Resources			
Ministry & Mission		29,820.00	
Praise and Worship	6	1,527.68	
Robes Project		100.00	
Light & Heat	7	23,916.56	
Donations	8	953.55	
Administration	9	36,072.07	
Professional Fees	10	4,642.40	
URC Synod		31,792.00	
Repairs & Maintenance	11	112,209.46	
Total Resources Expended			241,033.72
Net Incoming (Outgoing) Resources			7,390.22
Movement in Funds			-
Bal B/Fwd at 31st December 2022	13		4,387.10
Closing Funds at 31st December 2023	14		11,777.32

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31st DECEMBER 2023

Accounting Policies

These accounts have been prepared on basis of Historic and Investment are shown at Market Value in accordance with the Statement of Financial Activities which means that actual costs are used and no adjustments made for changes in the value of money.

Incoming Resources

£

1 Offertory

Loose	1,585.27
Gift Aid Donations	7,804.00
Total	9,389.27

2 Donations

The Book Donation	20.00
Room Donation	70.00
Total	90.00

3 Letting

Crossway Letting	36,005.51
One-Off Hire	12,078.39
Pilgrim Great Dover St.	
Commercial Hall	-
Flat A	27,725.90
Flat B	25,183.67
Garland Court	20,032.71
The Printworks	16,130.90
Total	137,157.08

4 Other Income Resources

VWV (deposit on Commercial Hall)	8,750.00
Admin	42.60
Octopus Energy	556.08
CDA Cooker Refund	149.00
Appliances Direct	70.00
Amway UK Ltd	43.32
Amazon UK	91.80
Ironongry	125.86
Total	9,828.66

Outgoing Resources

5 Praise and Worship

Ministers Expenses	152.20
Organist	1,295.00
Preacher	80.48
Total	1,527.68

6 Light and Heating

E.on	3,277.29
Positive Energy	16,816.54
SSE Gas	3,822.73
Total	23,916.56

7 Donations

Compassion UK	600.00
Christian Aid	123.55
Church Ministers	100.00
Staff Gifts	130.00
Total	953.55

8 Administration

Admin	3,476.14
Telephone (Aerial Direct and BT)	1,363.63
IT Media	464.06
Cleaning	2,500.57
Water	1,396.12
Southwark Council tax rates	21,220.70
Hospitality	578.10
Insurance	6,004.55
Total	37,003.87

9 Professional Fees

Veale Wasborough Vizards (Legal)	3,150.60
Xstar Management/Audit	500.00
Rendall & Rittner Ltd	60.00
Action Consultancy	931.80
Total Professional Fees	4,642.40

10 Cleaning

B&C Supplies	1,049.32
Amway (UK) Ltd	43.32
Capital Cleaning	80.66
Easy Hygiene	64.87
Aldemar Jamafrillo	264.00
Newcro Windows	998.40
Total	2,500.57

11 Administration

	£	£
Administration expenses	53.63	
Toiletries (Amazon)	135.64	
Argos	15.98	
Sunday School stationery	209.35	
Bismillah Super Store (tea towels)	9.00	
CCLI licence	260.05	
Church Finance Supplies (Envelopes)	64.94	
Eden Commerce (Holy Communion)	70.18	
Fasthosts (IT)	8.40	
Festive Lights	56.95	
Google Workplace (IT)	106.40	
Go Cardless (IT)	349.26	
Norton subscription	89.99	
Church Snacks/Biscuits/Flowers	570.00	
Roots - Church Magazines	109.00	
TA Euroland Computers	107.99	
Soup Bowls	22.65	
Stationery (Viking Direct)	558.99	
Prime Intelligence (Refund)	210.00	
Total		13,583.74

Foxtons

	Management Fess	Commission
Commercial Hall Great Dover Street	–	–
Flat A 61 Great Dover Street	2,646.46	1,507.86
Flat B 61 Great Dover Street	890.40	1,811.60
Flat 20 Garland Court	960.00	1,110.25
112 The Printworks	553.41	–
Total Management Fees/Commission	5,050.27	4,429.71

12 Repairs & Maintenance	£	£
ARC Control Systems	2,436.00	
Appliances Direct (New Cooker)	1,198.95	
All Services	324.00	
Aspect Maintenance	541.62	
B&Q Store	44.00	
Bollard Security	180.00	
Beaver House Service	750.32	
Capital Workwear	19.51	
CDA Group cooker repair	149.00	
Cornerstone Security	776.40	
Cummings Recordings	610.80	
Dormakaba UK Ltd	909.00	
Faithful Fire Protection	170.00	
Fast Response Group	201.60	
Fluid Foundations	2,948.26	
Gill Property Maintenance	837.83	
Guidline Lift Services	788.95	
Greater London Paving	19,059.96	
Hydro Cleansing	7,042.70	
KDC Food Hygiene	708.00	
Ironmongery Direct	125.86	
Moorhouse Heating	3,204.00	
PHS Engineers Ltd	696.78	
Pimilco Plumbing	1,962.00	
Proton Southern	374.25	
Wickes (Filling knife/Deep Gap Filler)	28.00	
SAFE I.S Ltd	1,550.09	
WFP Fire & Security Ltd	1,422.80	
Zero Degrees AC Ltd	4,511.00	
Sub-Total Repair and Maintenance		53,571.68
Total Crossway URC Property		58,548.38
Total		112,120.06

13 Flat expenses

Arc Electrical	834.65	
Ardernt Property Ltd	372.00	
Bright Home Curtains	136.00	
Octopus Energy	23.37	
Goldsmith Locke Ltd	4,200.00	
CJ Spalding Priceless Carpets	1,000.00	
A&E Glazing	1,680.00	
Excellent Plus window cleaning	120.00	
Fantastic Services	1,303.00	
Kingsley Interiors	6,720.00	
R Wilson GDS Keys	27.00	
Gill Property Maintenance	3,590.24	
Foxtons	1,549.00	
LB Southwark	3,059.19	
Leesafe	594.00	
JP Electrical	4,251.02	
Octopuis Energy	751.82	
Rendell & Rittner	4,254.26	
Redring	128.40	
Trim Renovations	13,732.80	
B A Frost	1,960.00	
UK Fortress Locksmith	549.60	
Lynnes	1,092.35	
paint & samples	36.22	
G Worrall Locksmith	24.00	
247 Home Furnishing lounge blinds	345.36	
Southern Housing	1,787.40	
Sub-Total		54,121.68
Payments for repair (Foxtons)		4,426.70
Total flat expenses		58,548.38

Crossway Synod A/C 2023

	£	£
Opening Balance		43,333.21
Crossway URC	31,792.00	
Epworth Investment Income	9,650.47	
Sale of Epworth Investment	90,079.45	
Bank Interest	222.61	
		<u>131,744.53</u>
Total		175,077.74
Reinvestment of Bond proceeds	13,369.04	
Crossway URC Trasfer	88,170.06	
Salaries	31,252.93	132,792.03
Balance C/Fwd 2024		<u>42,285.71</u>

Salaries

	£
Administrator	20,030.24
Cleaner	11,222.69
Total Salaries	<u>31,252.93</u>

	General Funds 2023	General Funds 2022
	£	£
Fixed Assets		
Investment Fixed Assets End of year 2022	172,104.03	230,668.97
Investment Assets Increase/Decrease 2023	118,976.65	58,564.94
Investment Fixed Assets End of year 2023	15 291,080.68	172,104.03

General Fund Investment 2023

Epworth Multi-Asset Fund	13,552.89
Uninvested Cash	27.18
Epworth New UK Equity Fund	255,387.21
Epworth New Global Equity Fund	22,113.40
General Fund Balance	<u>291,080.68</u>

Current Assets

Crossway Unrestricted Funds (Page 5)	14	11,777.32	4,387.10
Compensation Fund Cash (URC Trust)		3,155.53	4,203.03
Unrestricted Funds		<u>14,932.85</u>	<u>8,590.13</u>

INDEPENDENT EXAMINER'S REPORT

TO THE LEADERS OF THE CROSSWAY UNITED REFORMED CHURCH.

We report on the accounts of the Church for the year ended 31st December 2023 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the Church Council (Trustees) in accordance with Section 145 of the Charities Act 2011. Our work has been undertaken so that we might state to the charity's leaders those matters we are required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Church and the Church's leaders for our examination work.

Respective responsibilities of Trustees and Examiner:

The Church's leadership are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

AFFORDABLE PROFESSIONAL SERVICE



53 SAXVILLE ROAD, ORPINGTON, KENT, BR5 3AN, UK
Tel: 01689 833 934, **email:** info@xstarmanagement.com
Email: info@xstarmanagement.com
Web: www.xstarmanagement.com

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

Have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EMMANUEL NTIM, MSc. FCCA

A handwritten signature in black ink, appearing to read "Emmanuel Ntim", on a light grey background.

X-Star Management Services Limited
53 Saxville Road
Orpington, Kent
BR5 3AN

Dated: 25/06/2024

Accounts

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- I. Select suitable accounting policies and then apply them consistently.
- II. Make judgements and estimates that are reasonable and prudent.
- III. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, X-Star Management Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

Minister:



Chairman

Date: 29/6/2023

Crossway Synod A/C 2022

	£	£
Opening Balance		40,070.04
Crossway URC	28,800.00	
Epworth Investment Income	31,494.85	
Sale of Investment	8,000.00	
Bank Interest	44.68	
Salary refund	356.80	68,696.33
Sub-Total		108,766.37
Crossway Transfer	34,000.00	
Salaries	31,433.16	65,433.16
Total		43,333.21

	£	£
Salaries		
Administrator	20,426.55	
Cleaner	11,006.61	
Total Salaries		31,433.16

	General Funds 2022 £	Property Fund 2021 £
Fixed Assets		
Investment Fixed Assets End of year 2021	230,668.97	211,972.64
Investment Assets Decrease 2021	58,564.94	30,994.37
Investment Fixed Assets End of year 2022	172,104.03	180,978.27

Property Fund Investment 2022		
Epworth New Sterling Sovereign Bond Fund	11,484.70	12,985.39
Epworth New Corporate Bond Fund	13,368.38	24,630.75
Epworth New UK Equity Fund	142,511.25	128,718.74
Epworth New Global Equity Fund	4,739.71	14,643.39
Property Fund Balance	172,104.04	180,978.27

Current Assets		
Crossway Unrestricted Funds (Page 5) 14	4,387.10	
Compensation Fund Cash (URC Trust)	4,203.03	
Unrestricted Funds		8,590.13

AFFORDABLE PROFESSIONAL SERVICE



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Independent Examiner's statement

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1. Which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

Have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EMMANUEL NTIM, MSc. FCCA

X-Star Management Services Limited
53 Saxville Road
Orpington, Kent
BR5 3AN

Dated: 17/05/2023

ACCOUNTANCY TAX PLANNING CORPORATE ADVISORY CORPORATE TRAINING
53 SAXVILLE ROAD, ORPINGTON, KENT, BR5 3AN
TEL: +44 (0) 1689833934, Email: info@xstarmanagement.com, Web: www.xstarmanagement.com

Registered in England and Wales. Company Registration No. 08903173

Accounts

CROSSWAY UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2021

The trustees of the charity present their report with the financial statements of the charity for the year ended 31st December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number 1169091

Registered Office

Crossway Christian Centre
18 Hampton Street
London
SE1 6SN

Charity Trustees

Rev Andrew Willet	(Chairman)
Rachel St Clair	Trustee
Eric Gyamfi	Trustee
Edwin Jarrin	Trustee

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Constitution and constitutes a charity, as defined by the Charities Act 2011.

Membership of trustee board.

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organisational structure

The Trustee Board meets quarterly and a quarterly branch feedback report is given at each meeting. The Branch Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the branch.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church.

OBJECTIVES AND ACTIVITIES

The charity's objects and its principal activity were:

- a. To advance the Christian faith in accordance with statement of beliefs appearing in the scheduled hereto in London and in such other parts of the United Kingdom or the world.
- b. To relieve persons who are in conditions of need or hardship, are elderly or sick, to train Pastors and to relieve the distress caused thereby in London and such other parts of the United Kingdom or the world.
- c. To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world.

ACHIEVEMENTS FOR THE YEAR:

In accordance with the charities objectives we have sought to 'advance the Christian faith' in a number of ways:

Since returning after the pandemic restrictions we have held Christian services each Sunday for any who want to come

We have held weekly bible studies either in person or on zoom for anyone to come and further their faith

We have met for prayer

Pastoral care has been offered to those in need

The church has been available for baptisms, weddings and funerals

In accordance with the objective of helping others we have done this in a number of ways:

We have given money to some who have come in need

We have made welcome those in distress

Our church building gives a place to meet to organisations that seek to help others and be beneficial to the community around the church.

Conclusion

During this past year we have carried out events in accordance with the charities objectives

FINANCIAL REVIEW

Financial Performance: The results of the year showed a surplus of £3,451.77 as depicted in the statement of financial activities and the notes therein. The bulk of the income for the year is generated from rental income.

Reserves policy

The trustees review the reserves of the charity annually and acknowledged that the level of funding at present is appropriate sufficient.

It is the trustees' policy to generally maintain reserves at a low level and to apply donation receipts to funding its activities. In light of the income generated, the trustees consider the balance of the unrestricted funds to be satisfactory in meeting the church obligations should potential liabilities arise.

Principal funding sources

At present the majority of the church's funding continues to come from the rental income from the church property and personal donations from members of the church and the general public.

FUTURE DEVELOPMENTS:

We are seeking a new minister who can give the time needed to further the work of the charity and to this end we are producing a 'church profile'.

We aim to develop the youth and children's activities

To develop the church website to further the aims of the charity

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- I. Select suitable accounting policies and then apply them consistently.
- II. Make judgements and estimates that are reasonable and prudent.
- III. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, X-Star Management Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:



Minister:

Chairman

Date: 30/9/2022

CROSSWAY UNITED REFORMED CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31st DECEMBER 2021

Prepared by Crossway United Reformed Church
18 Hampton Street
London
SE1 6SN

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CROSSWAY UNITED REFORMED CHURCH

An unincorporated association affiliated to the United Reformed Church.

Minister: Revd. Andrew Willett

Independent Examiner: X-Star Management Service Limited

Treasurer: Lillian O'Duntan

Administrator: Lydia K Busagwa

Bankers: Barclays Bank

Crossway United Reformed Church Charity **No.1169091**

Address: 18 Hampton Street, Elephant & Castle, London SE1 6SN

<http://www.crosswaychurch.org.uk>

AFFORDABLE PROFESSIONAL SERVICE



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Email: info@xstarmanagement.com
Web: www.xstarmanagement.com

INDEPENDENT EXAMINER'S REPORT

TO THE LEADERS OF THE CROSSWAY UNITED REFORMED CHURCH.

We report on the accounts of the Church for the year ended 31st December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the Church Council (Trustees) in accordance with Section 145 of the Charities Act 2011. Our work has been undertaken so that we might state to the charity's leaders those matters we are required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Church and the Church's leaders for our examination work.

Respective responsibilities of Trustees and Examiner:

The Church's leadership are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

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Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

Have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EMMANUEL NTIM, MSc. FCCA

X-Star Management Services Limited
53 Saxville Road
Orpington, Kent
BR5 3AN

Dated: 11/07/2022

CROSSWAY UNITED REFORMED CHURCH
STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31st DECEMBER 2021

		2021	
Income Resources		£	£
Offertory	1	3,301.37	
Donations		-	
Letting	2	91,623.66	
Synod Transfer		20,000.00	
Other Income resources	3	9,147.90	
Synod Investment Income	4	8,848.25	
Interest		1.25	
Furlough receipts	5	1,680.00	
Total Incoming Resources			134,602.43
Outgoing Resources			
Ministry & Mission		30,161.40	
Outreach		-	
Ministers Expenses	6	3,797.65	
Light & Heat	7	16,733.37	
Donations	8	985.00	
Administration	9	14,645.77	
Professional Fees	10	4,551.00	
Girls Bridage		-	
Repairs & Maintenance	11	45,582.77	
Salaries	12	26,179.47	
Total Resources Expended			142,636.43
Net Incoming (Outgoing)		-	8,034.00
Movement in Funds			
Bal B/Fwd at 31st December 2020	13		19,835.80
Bal C/Fwd at 31st December 2021	14		11,801.80

BALANCE SHEET AS AT 31ST DECEMBER 2021

		2021 £	2021 £
FIXED ASSETS (General Fund)			
FIXED ASSETS		230,668.97	
Fixed Investments (General Fund)			230,668.97
 Investment Property Fund			 211,972.63
Total Net Fixed Assets			442,641.60
 CURRENT ASSETS			
Cash at Bank (Page 5)	15	3,451.77	
Compensation (Trust Fund)		939.86	4,391.63
NET ASSETS			447,033.23

Presented By:

Epworth New Sterling Sovereign Bond Fund	15,552.94	
Epworth New Corporate Bond Fund	21,422.73	
Epworth New UK Equity Fund	173,416.89	
Epworth New Global Equity Fund	20,276.41	
General Fund		230,668.97
Property Fund		211,972.63
Compensation Fund		939.86
Unrestricted Fund		3,451.77
TOTAL NET ASSETS		447,033.23

CROSSWAY UNITED REFORMED CHURCH
STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31st DECEMBER 2021

		2021	
Income Resources		£	£
Offertory	1	3,301.37	
Donations		-	
Letting	2	91,623.66	
Synod Transfer		20,000.00	
Other Income resources	3	9,147.90	
Synod Investment Income	4	8,848.25	
Interest		1.25	
Furlough receipts	5	1,680.00	
Total Incoming Resources			134,602.43
Outgoing Resources			
Ministry & Mission		30,161.40	
Outreach		-	
Ministers Expenses	6	3,797.65	
Light & Heat	7	16,733.37	
Donations	8	985.00	
Administration	9	14,645.77	
Professional Fees	10	4,551.00	
Girls Bridage		-	
Repairs & Maintenance	11	45,582.77	
Salaries	12	26,179.47	
Total Resources Expended			142,636.43
Net Incoming (Outgoing)		-	8,034.00
Movement in Funds			
Bal B/Fwd at 31st December 2020	13		19,835.80
Bal C/Fwd at 31st December 2021	14		11,801.80

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31st DECEMBER 2021

		2021	
Income Resources		£	
Offertory	1	3,301.37	
Donations		-	
Letting	2	91,623.66	
Synod Transfer		20,000.00	
Other Income resources	3	9,147.90	
Total Incoming Resources			124,072.93
Outgoing Resources			
Ministry & Mission		30,161.40	
Outreach		-	
Ministers Expenses	6	3,797.65	
Light & Heat	7	16,733.37	
Donations	8	985.00	
Administration	9	14,645.77	
Professional Fees	10	4,551.00	
Girls Bridage		-	
Repairs & Maintenance	11	45,582.77	
URC Synod	12	24,000.00	
Total Resources Expended			140,456.96
Net Incoming (Outgoing)		-	16,384.03
Movement in Funds			
Bal B/Fwd at 31st December 2020	14		19,835.80
Bal C/Fwd at 31st December 2021	15		3,451.77

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST December 2021

Accounting Policies

These accounts have been prepared on basis of Historic Cost and Investment are shown at Market Value in accordance with the Statement of Financial Activities which means that actual costs are used and no adjustments made for changes in the value of money.

1 Incoming Resources	£	£
Offertory		
Loose	457.27	
Envelope	1,799.30	
Tax Recovered	1,044.80	
Total		3,301.37

2 Letting		
Crossway Letting	18,359.86	
Pilgrim	35,763.80	
Garland Court	18,000.00	
The Printworks	19,500.00	
Total		91,623.66

3 Other Income resources		
MT Refund and Trip contribution	957.16	
URC Synod Grant	2,882.00	
Manse Repair Refund	3,900.00	
Repair & Maintenance Refund	1,410.74	
Total		9,149.90

Outgoing Resources

6 Ministers Expenses	£	£
Praise and Worship	185.00	
Rev Jacob Expenses	268.65	
Rev Jacob and Supervision	3,344.00	
Total		3,797.65

7 Light and Heating		
E.on	7,510.63	
British Gas (Utility)	649.04	
CNG Power	6,581.26	
Pozitive Energy	1,989.74	
Welcome Energy	2.70	
Total		16,733.37

8 Donations	£	£
Compassion UK	600.00	
J Whelan Presentation	50.00	
Donations (Tessy Askia)	60.00	
Staff Gifts	100.00	
Be Enriched	175.00	
Total		985.00
9 Admin		
Training and Books	144.00	
Travel (Church Trip Bognor)	782.11	
Admin	6,570.35	
Telephone (Aerial Direct and BT)	2,120.52	
Cleaning	3,339.16	
Water	341.52	
Southwark Council tax rates	1,248.11	
Hospitality	100.00	
Total		14,645.77
Telephone		
Aerial Direct	1871.09	
Telephone BT	249.43	
		2120.52
Books and Training		
Assoc of Church Accounting Training	120.00	
Training ACAT	24.00	
		144.00
Cleaning		
Capital Cleanming Co	1,876.80	
B&C Supplies	424.08	
Sparkle UK	46.00	
Newcro Windows	940.80	
Easy Hygiene	51.48	
		3,339.16
10 Professional Fees		
Veale Wasborough Vizards (Legal)	595.00	
Xstar Management/Audit	500.00	
Towns Needham	3456.00	
Total Professional Fees		4,551.00

11 Repairs & Maintenance

ARC Control Systems	4,298.60	
Amazon	36.70	
Beaver House Service	819.34	
B&Q	50.00	
Catering Appliances	256.64	
Cunning Recording Association	1,033.82	
Electrical work	113.00	
Elite Integrated Services	2,163.73	
Fantasic Services (Liam O'Niel)	63.00	
Faithful Fire Protection	192.00	
Furnis London	1,250.00	
Guidline Lift Services	3,910.62	
PHS Engineers Ltd	837.74	
HGV Plumbing	164.45	
JJP Electrical	745.94	
Lock Smith Ltd	573.48	
Pimilco Plumbing	1,365.00	
Picture frame	150.00	
Proton Southern	232.31	
Roofers London (Manse)	3,900.00	
Trim Decorating	7,872.60	
Tool Station	16.32	
SAFE I.S Ltd	540.60	
Zero Degrees AC Ltd	3,041.50	
WFP Fire & Security Ltd	1,700.45	
Sub-Total		35,327.84
Property Crossway/Great Dover		10,254.93
Total		45,582.77

Crossway Synod A/C 2021

		£	£
Opening Balance			31,720.01
Crossway URC (Page 5)	12	24,000.00	
Epworth Investment Income		7,763.40	
Epworth Income		1,084.85	
Bank Interest		1.25	32,849.50
Total			64,569.51
Salaries		26,179.47	
Less: Furlough		1,680.00	24,499.47
Balance C/Fwd 2021			40,070.04

		£	£
Salaries			
12 Administrator		18,928.05	
Cleaner		7,251.42	
Total Salaries			26,179.47

	2021	2021
	General Funds	Property Fund
	£	£
Fixed Assets		
Investment Fixed Assets year 2020	203,230.39	189,642.68
Investment Assets Increase	27,438.58	22,329.95
Investment Fixed Assets year 2021	230,668.97	211,972.63

16 Property Fund Investment 2021

Epworth New Sterling Sovereign Bond Fund	15,552.94	17,585.23
Epworth New Corporate Bond Fund	21,422.73	30,064.93
Epworth New UK Equity Fund	173,416.89	147,121.07
Epworth New Global Equity Fund	20,276.41	17,201.41
Property Fund Balance	230,668.97	211,972.64

Current Assets

Crossway Unrestricted Funds (Page 5)	15	3,451.77
Compensation Fund Cash (URC Trust)		939.86
Unrestricted Funds		4,391.63

INDEPENDENT EXAMINER'S REPORT

TO THE LEADERS OF THE CROSSWAY UNITED REFORMED CHURCH.

We report on the accounts of the Church for the year ended 31st December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the Church Council (Trustees) in accordance with Section 145 of the Charities Act 2011. Our work has been undertaken so that we might state to the charity's leaders those matters we are required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Church and the Church's leaders for our examination work.

Respective responsibilities of Trustees and Examiner:

The Church's leadership are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

AFFORDABLE PROFESSIONAL SERVICE



53 SAXVILLE ROAD, ORPINGTON, KENT, BR5 3AN, UK
Tel: 01689 833 934, **email:** info@xstarmanagement.com
Email: info@xstarmanagement.com
Web: www.xstarmanagement.com

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with Section 130 of the Charities Act; and
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

Have not been met; or

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EMMANUEL NTIM, MSc. FCCA

X-Star Management Services Limited
53 Saxville Road
Orpington, Kent
BR5 3AN

Dated: 11/07/2022

Accounts

CROSSWAY UNITED REFORMED CHURCH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31ST DECEMBER 2020.

The trustees of the charity present their report with the financial statements of the charity for the year ended 31ST December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in March 2005.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity Number

1169091

Registered office

Crossway Christian Centre
18 Hampton Street
LONDON
SE1 6SN

Trustees

Rev Andrew Willett
Rachel St Clair
Amah Deinde
Eric Gyamfi
Jarrin Edwin

(Chairman)
Trustee (Secretary)
Trustee
Trustee
Trustee

Independent Examiners

X-Star Management Services Limited
53 Saxville Road
Orpington, Kent
BR5 3AN

Bankers

Barclays Bank Plc.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, the Constitution and constitutes a charity, as defined by the Charities Act 2011.

Membership of trustee board.

The trustees of the charity are also voluntary trustees for the purposes of charity law and under the charity's Constitution are known as members of the Trustees Board.

Induction and training of trustees

All trustees are familiar with the practical work of the church and have undertaken training to support their role.

Organisational structure

The Trustee Board meets quarterly and a quarterly branch feedback report is given at each meeting. The Branch Pastor has the responsibility for the day to day operational management of the church supported by the Assistant Pastor elected by the branch.

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures and risk assessments are in place to ensure compliance with Health and Safety of volunteers; members; children; and visitors to the church.

OBJECTIVES AND ACTIVITIES

The charity's objects and its principal activity were:

- a. To advance the Christian faith in accordance with statement of beliefs appearing in the scheduled hereto in London and in such other parts of the United Kingdom or the world.
- b. To relieve persons who are in conditions of need or hardship, are elderly or sick, to train Pastors and to relieve the distress caused thereby in London and such other parts of the United Kingdom or the world.
- c. To promote and fulfil such other charitable purposes beneficial to the community in London and in such other parts of the United Kingdom or the world.

ACHIEVEMENTS FOR THE YEAR:

The Pandemic has affected the church a lot. However, the achievement is that the church has survived.

Conclusion

So we can continue with our objectives.

FINANCIAL REVIEW

Financial Performance: The results of the year showed a surplus of £7,990.77 as depicted in the statement of financial activities and the notes therein. The bulk of the income for the year is generated from rental income.

Reserves policy

The trustees review the reserves of the charity annually and acknowledged that the level of funding at present is appropriate sufficient.

It is the trustees' policy to generally maintain reserves at a low level and to apply donation receipts to funding its activities. In light of the income generated, the trustees consider the balance of the unrestricted funds to be satisfactory in meeting the church obligations should potential liabilities arise.

Principal funding sources

At present the majority of the church's funding continues to come from the rental income from the church property and personal donations from members of the church and the general public.

FUTURE DEVELOPMENTS:

-
- We are encouraging non-physical ways to give
- The administrator is starting to use on line accounting
-

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (UK GAAP).

Charity law requires the trustees to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with the United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the surplus or deficit of the charitable company for that period. In preparing those financial statements, the trustees are required to:

- I. Select suitable accounting policies and then apply them consistently.
- II. Make judgements and estimates that are reasonable and prudent.
- III. Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

STATEMENT AS TO DISCLOSURE OF INFORMATION TO INDEPENDENT EXAMINERS

So far as the trustees are aware, there is no relevant information of which the charity's independent examiners are unaware, and each trustee has taken all the steps that they ought to have taken as a trustee in order to make them aware of any examination information and to establish that the charity's independent examiners are aware of that information.

INDEPENDENT EXAMINERS

The independent examiners, X-Star Management Services Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ON BEHALF OF THE BOARD:

Minister

Chairman

Date:19/6/21.....

CROSSWAY UNITED REFORMED CHURCH

FINANCIAL STATEMENT

YEAR ENDED 31 DECEMBER 2020

Crossway United Reformed Church
18 Hampton Street
London
SE1 6SN

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CROSSWAY URC DETAILS AS AT 31st DECEMBER 2020

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CROSSWAY UNITED REFORMED CHURCH

An unincorporated association affiliated to the United Reformed Church.

Interim Minister: Rev Andrew Willett

Independent Examiner: X-Star Management Service Limited

Treasurer: Alistair Wilson

Administrator: Lydia K Busagwa

Bankers: Barclays Bank

Crossway United Reformed Church Charity **No.1169091**

Address: 18 Hampton Street, Elephant and Castle, London SE1 6SN

<http://www.crosswaychurch.org.uk>

STATEMENT OF FINANCIAL ACTIVITIES YEAR ENDED 31st DECEMBER 2020

Incoming Resources		£	£
Offertory	1	6,658.01	
Donations		-	
Annual Manse Grant	2	1,026.00	
Letting	3	96,099.75	
Turn the tide Synod		-	
Other Income resources	4	5,361.23	
Investment income (Synod)	5	6,803.03	
Interest Income		196.53	
VWV re - Great Dover Street		1,446.57	
Furlough receipts		1,897.60	
Total Incoming Resources			119,488.72
Outgoing Resources			
Ministry & Mission		29,769.60	
Outreach		-	
Crossway Praise/Resources	6	8,299.58	
Robes Project		-	
Light & Heat	7	17,641.88	
Donations	8	843.00	
Administration	9	29,019.97	
Girls Bridage		-	
Professional Fees	10	5,448.82	
Repairs & Maintenance	11	35,477.06	
URC Synod		-	
Other Expenses (J Bali)		7,254.86	
Salaries	12	25,407.77	
Total Resources Expended			159,162.54
Net Incoming (Outgoing) Resources		-	39,673.82
Movement in Funds			-
Bal B/Fwd at 31st December 2019	13		51,473.05
Bal C/Fwd at 31st December 2020	14		11,799.23

BALANCE SHEET AS AT 31ST DECEMBER 2020

		2020	2020
		£	£
FIXED ASSETS	15		
Fixed Investments (General Fund)			203,230.39
			203,230.39
Investment property Fund			
			189,642.68
Total Fixed Assets			
			392,873.07
 CURRENT ASSETS			
Cash at Bank (Page 5)	14	11,694.55	
Compensation Fund (URC Trust)		31,720.01	
NET ASSETS			43,414.56
			436,287.63
 Represented by:			
Epworth New Sterling Sovereign Bond Fund		16,574.63	
Epworth New Corporate Bond Fund		22,610.96	
Epworth New UK Equity Fund		147,239.49	
Epworth New Global Equity Fund		16,805.31	
			203,230.39
Property Funds	16		189,642.68
Unrestricted Funds	17		43,414.56
TOTAL NET ASSETS			
			436,287.63

CROSSWAY UNITED REFORMED CHURCH
INCOME AND EXPENDITURE YEAR ENDED 31st DECEMBER 2020

Incoming Resources		£	£
Offertory	1	6,658.01	
Donations	2	-	
Letting	3	96,099.75	
Turn the tide Synod		-	
Other Income resources	4	7,963.65	
Synod Investment Income	5		
Total Incoming Resources			110,721.41
Outgoing Resources			
Ministry & Mission		29,769.60	
Outreach		-	
Crossway Praise/Resources	6	8,299.58	
Robes Project		-	
Light & Heat	7	17,641.88	
Donations	8	843.00	
Administration	9	29,019.97	
Girls Bridage		-	
Professional Fees	10	5,448.82	
Repairs & Maintenance	11	35,477.06	
URC Synod		24,000.00	
Salaries	12		
Total Resources Expended			150,499.91
Net Incoming (Outgoing) Resources			- 39,778.50
Movement in Funds			-
Bal B/Fwd at 31st December 2019	13		51,473.05
Bal C/Fwd at 31st December 2020	14		11,694.55

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST December 2020

Accounting Policies

These accounts have been prepared on basis of Historic Cost and Investment are shown at Market Value in accordance with the Statement of Financial Activities which means that actual costs are used and no adjustments made for changes in the value of money.

1 Incoming Resources	£	£
Offertory		
Loose	376.83	
Envelope	3,989.00	
Tax Recovered	2,292.18	
Total		6,658.01
2		
Donations	-	
3		
Letting		
Crossway Letting	12,895.00	
Pilgrim	54,053.43	
Garland Court	9,651.32	
The Printworks	19,500.00	
Total		96,099.75
4		
Other Income resources		
The URC Synod	4,350.00	
Baxter Hoare Travel (Ins.)	750.68	
Baxter Hoare Travel	192.00	
Insurance	29.28	
AdminTransfer	39.27	
Sub-Total	5,361.23	
Unpresented Cheques	2,602.42	
Total		7,963.65
6 Outgoing Resources		
Worship Expenses		
Crossway Praise	8,252.63	
Resources	46.95	
Total		8,299.58
8		
Light & Heat		
E.on	9,402.59	
British Gas (Utility)	278.74	
CNG Power	7,960.55	
Total		17,641.88
9		
Donations		
Compassion UK	600.00	
Donations(Lambeth Rent/Council T	243.00	
Total	843.00	

	£	£
10 Administration		
Admin	16,193.61	
Training and Books	89.53	
Travel	83.60	
Telephone (Aerial Direct and BT)	1,735.11	
Cleaning	989.17	
Insurance	5,728.60	
Water	1,015.78	
Manse Council tax	3,105.38	
Hospitality	79.19	
Total		29,019.97

11 Professional Fees		
Veale Wasborough Vizards (Legal)	1,350.00	
Gordon & Co (Property management)	3,598.82	
Xstar Management/Audit	500.00	
Total Professional Fees		5,448.82

25th November 2020 - 25th November 2021

Edwards Insurance Brokers

Crossway United Reformed Church	£
(1) Crossway Christian Centre	3,089.77
(2) Great Dover Street	1,873.96
Total	4,963.73

Access Insurance

Manse Insurance	764.87
Total Amount Paid	5,728.60

Telephone (Aerial Direct and BT)

Aerial Direct (Xway Office)	1137.98
BT Group (Manse)	597.13
Total Amount Paid	1735.11

Water

Castle Water (Water church)	633.34
Thames Water (Manse)	382.44
Total Amount Paid	1015.78

Manse Council tax

16 Sutherland Square	740.00
73 Mina Road	1,068.50
73 Mina Road(144.88, 144x8)	1,296.88
Total Amount Paid	3,105.38

Crossway Synod A/C 2020

	£	£
Opening Balance		29,012.91
Crossway URC	24,000.00	
Investment Income (5)	6,803.03	
Bank Interest	196.53	
VWV re - Great Dover Street	1,446.57	32,446.13
Total		61,459.04
Salaries	25,407.77	
Less: Furlough	1,897.60	23,510.17
		37,948.87
Rev J Bali	7,254.86	
Manse Grant	1,026.00	6,228.86
Balance C/Fwd 2020		31,720.01

Salaries	£	£
Administrator	18,866.31	
Cleaner	6,541.46	
Total Salaries		25,407.77

Fixed Assets

Investment Fixed Assets End of year 2019	198,360.09
Investment Assets Loss 2020	- 8,717.41
Investment Fixed Assets End of year 2020	189,642.68

16 Property Fund Investment 2020

Epworth New Sterling Sovereign Bond Fund	18,740.42
Epworth New Corporate Bond Fund	31,732.51
Epworth New UK Equity Fund	124,913.04
Epworth New Global Equity Fund	14,256.71
Property Fund Balance	189,642.68

Current Assets

Crossway Unrestricted Funds (Page 5)	14	11,694.55
Compensation Fund Cash (URC Trust)		31,720.01

17 Unrestricted Funds

43,414.56

AFFORDABLE PROFESSIONAL SERVICE



53 SAXVILLE ROAD, ORPINGTON, KENT, BR5 3AN, UK
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Email: info@xstarmanagement.com
Web: www.xstarmanagement.com

INDEPENDENT EXAMINER'S REPORT

TO THE LEADERS OF THE CROSSWAY UNITED REFORMED CHURCH.

We report on the accounts of the Church for the year ended 31st December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and related notes.

This report is made solely to the Church Council (Trustees) in accordance with Section 145 of the Charities Act 2011. Our work has been undertaken so that we might state to the charity's leaders those matters we are required to state to them in an Independent Examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Church and the Church's leaders for our examination work.

Respective responsibilities of Trustees and Examiner:

The Church's leadership are responsible for the preparation of the accounts. They consider that an audit is not required for this year (under Section 144 of the Charities Act 2011 (the Charities Act)) and that an independent examination is needed.

It is our responsibility to:

- Examine the accounts (under Section 145 of the Charities Act);
- To follow the procedures laid down in the General Directions given by the Charity Commissioner (under Section 145(5)(b) of the Charities Act); and
- To state whether particular matters have come to our attention.

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commissioner.

An examination includes a review of the accounting records kept by the Church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent Examiner's statement

In connection with our examination, no matter has come to our attention:

1. Which gives us reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act

Have not been met; or

ACCOUNTANCY TAX PLANNING CORPORATE ADVISORY CORPORATE TRAINING
53 SAXVILLE ROAD, ORPINGTON, KENT, BR5 3AN
TEL: +44 (0) 1689833934, Email: info@xstarmanagement.com, Web: www.xstarmanagement.com

Registered in England and Wales. Company Registration No. 08903173

AFFORDABLE PROFESSIONAL SERVICE



53 SAXVILLE ROAD, ORPINGTON, KENT, BR5 3AN, UK
Tel: 01689 833 934, email: info@xstarmanagement.com
Email: info@xstarmanagement.com
Web: www.xstarmanagement.com

2. To which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

EMMANUEL NTIM, MSc. FCCA
X-Star Management Services Limited
53 Saxville Road
Orpington, Kent
BR5 3AN

Dated: 06/05/2021

ACCOUNTANCY TAX PLANNING CORPORATE ADVISORY CORPORATE TRAINING
53 SAXVILLE ROAD, ORPINGTON, KENT, BR5 3AN
TEL: +44 (0) 1689833934, Email: info@xstarmanagement.com, Web: www.xstarmanagement.com

Registered in England and Wales. Company Registration No. 08903173