ST THOMAS' CHILDREN'S CENTRE

England & Wales · Charity number 1169083

Details

Status	Registered
Legal form	CIO
Registered	2016-09-08
Register	View on the Charity Commission register

Contact

Address	St. Thomas' Children's Centre Wyberton Low Road Boston PE21 7RZ
Phone	01205311227
Email	saintthomaschildrenscentre@gmail.com
Website	www.stthomaschildrenscentre.org.uk

Activities

Objects: THE CHARITY WORKS FOR THE PUBLIC BENEFIT HAVING AS ITS OBJECTS THE DEVELOPMENT AND EDUCATION OF CHILDREN AND YOUNG PEOPLE IN PARTICULAR BY:1) PROMOTING THEIR CARE AND SAFETY;2) PROMOTING THEIR EDUCATION AND PROMOTING PARENTAL INVOLVEMENT;3) PROMOTING THEIR HEALTH AND WELLBEING;4) PROVIDING SERVICES TO SUPPORT THEM AND THEIR FAMILIES AND CARERS;5) PROVIDING SERVICES TO INDIVIDUALS HOLDING MEMBERSHIP OF THE CIO;6) TO ADVANCE AND DEVELOP THE EDUCATION AND TRAINING OF THE STAFF AND MANAGEMENT TEAM WHO PROVIDE THE CARE, EDUCATIONAL AND RECREATIONAL FACILITIES.

Activities: Child care Centre:Breakfast Club; Pre-school; After school club; Holiday Clubs

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Recreation
- **Who:** Children/young People, People With Disabilities

Geography

- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£518,071	£524,773	£244,907	21
2024-03-31	£500,282	£447,529	£249,166	21
2023-03-31	£412,925	£405,337	-	-
2022-03-31	£365,172	£356,208	-	-
2021-03-31	£337,721	£285,334	-	-

Trustees

Name	Role	Appointed
STEPHEN LESLIE BROWN	Chair	2000-06-06
EMMA LUCY MARTIN		2018-07-04
Emma Louise Wright		2025-03-31
KELLY LAUREN WILKINSON		2017-04-24
Samantha Rachael Proctor		2024-07-08

ST THOMAS' CHILDREN'S CENTRE

England & Wales - Charity number 1169083

Accounts

REGISTERED CHARITY NUMBER: 1169083

<u>Report of the Trustees and</u>

<u>Unaudited Financial Statements</u>

<u>for the Year Ended 31 March 2025</u>

<u>for</u>

<u>St Thomas' Children's Centre</u>

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Contents of the Financial Statements
for the Year Ended 31 March 2025

St Thomas' Children's Centre

Report of the Trustees
for the Year Ended 31 March 2025

The trustees present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The objectives of the charity are:

The charity works for the public benefit having as its objectives the development and education of children and young people in particular by:

1) Promoting their care and safety;
2) Promoting their education and promoting parental involvement;
3) Promoting their health and wellbeing;
4) Providing services to support them and their families and carers;
5) Providing services to individuals holding membership of the CIO;
6) To advance and develop the education and training of the staff and management team who provide the care, education and recreational facilities.

It is our duty to ensure all that we do works towards achieving these objectives by using the powers the constitution affords us.

We are very aware of our importance in the community for providing good quality care for children, to parents who need to go out to work and our status as an employer of 21 members of staff.

Public benefit
When reviewing the charity's objective's and aims in planning future activities the trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE
Charitable activities
The charity's activities are to provide a breakfast club, pre school and kids' club for children in the local area.

Demand for our services across the three sections was good and steadily increasing.

The Pre-school is registered by Ofsted to take 68 children per session.

We are pleased to report attendance for the holiday clubs is steadily increasing.

Employment
As at 31st March 2025 the number staff employed by the Centre is 21.

The National Living Wage levels were met and paid as from the 1st April 2024 and will also do so 1st April 2025. Auto enrolment pensions regulations are being complied with.

Staff ratios per child have been legally adhered to. When possible, the Centre Managers have reduced levels of staffing per session when possible to do so, in order to keep wages costs to a minimum.

Buildings
There have only been the expected routine maintenance costs incurred.
All required inspections have been made (fire, etc.).

A thorough analysis of Health and Safety and Risk Assessments has been completed via our human resources consultants. This is an important aspect of the trustees legal obligations to ensure the safety and well-being of all of the children, parents and staff who use our building and as such will continue forever more.

During this year, the building was decorated and improvements to the outside ground play area. During 2025/26 it is hoped, subject to financial considerations to upgrade the kitchen. The idea of having a meeting room placed at the front of the building will not materialize due to planning regulation issues.

We have 'Possessory title' of the 'car park land' across the road from the Centre land and in 12 years' time (i.e. 2033) should apply for 'Absolute title'. The land can only be used as a car park and cannot be built upon.

We lease the building from Lincolnshire County Council on a ten-year lease. The lease has recently been successfully renewed to the 29th February 2032. The process of registering the lease with the Land Registry has been completed.

FINANCIAL REVIEW

Financial position

For detailed figures, please refer to the Financial report prepared by our auditors - Wright Vigar. Figures in brackets are for the previous year 2023/2024 for comparison purposes.

Cash and Bank income and expenditure. The Children's Centre had excess expenditure over income for the year of £6,702 (£52,753 excess income over expenditure).

Our four main streams of income brought in £471,185 (£447,157) and other income £45,045 (£52,285), = total income of £516,230 (£499,442).

Wages costs and employer pension contributions for the year were £420,657 (£358,234). This constitutes 81.5% of our costs against our total income. This is within our target range of 80-85% of wages cost against our income.

All other costs amounted to £104,116 (£89,295). Total costs for the year £524,773 (£447,529).

Detailed financial monitoring has been taking place over the year to ensure the long-term financial viability of the Centre. Happily, this has been achieved.

The Fees, Wages and Finance Committee met in January 2025 to set the wage rates to be paid to staff as at 1st April 2025 and to agree the fees charged to parents, also to take effect on the 1st April 2025.

The current method of short-termly financial monitoring of the income and expenses of the Centre will continue by the Chairman, Managers and Committee in the coming year.

The growth in demand for our services this year : the Breakfast Club, Pre-school and after school Kid's Club has continued. These services have very nearly reached full capacity, meaning there is little room for further growth in numbers of children we can take for the coming year 2025/26. The Holiday Club has, at the moment, spaces available to take more children, although this has already also seen a significant rise in the number of children attending.

Reserves policy

The reserves policy of the charity is to maintain unrestricted funds at a sufficient level which enables the charity to be able to plan, organise and operate future activities. Reserves are also held in the event of having to wind down and/or close the Centre, for example redundancy payments and the cost, in a practical sense, of quitting the premises. The reserves at the year-end date are at a level which the trustees consider to be an adequate level. The trustees will continue to monitor the reserves held by the charity.

The 'contingency reserve fund' held with St James' Place, has now recovered in value to above our investment of £80,000, having initially been hit by service costs and by national political and international events. It is considered there is likely to be a more stable rise in the value of the fund from now on. The committee will constantly monitor how much money is in the HSBC deposit account and may, after receiving independent financial advice, transfer further funds to the St James Place fund when it is deemed prudent and in the best long-term interests of the Centre.

FUTURE PLANS

Initial indications of attendance numbers across the four 'departments' of the Children's Centre activities are good and, subject to our capacity numbers will rise for the coming year 2025/26

The fact we are reaching full capacity in the number of children we can take, will mean we cannot rely on rising numbers to expand the Centre nor to cover the growing costs of running the Centre. There is a limit.

All of this has been considered in our budgeting for the year. We have had to slightly increase our fees for the services we provide to our parents and carers in order to ensure the sustainability of the Centre.

The biggest impact on costs is the rise in the National Living Wage and the increase in employers national insurance contributions. We budget the increase in wage rates for the year 2025/26 will push our wages and pensions costs up a further £40,000, to £460,000.
As a result, the trustees have for the year 2025/26 felt it necessary to increase the fees payable by parents to come into effect on the 1st April 2025.

Monthly monitoring of income and expenditure will take place to ensure the long-term financial well-being of the Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is a Charitable Incorporated Organisation (CIO) governed according to its constitution and its registered number is 1169083. It was established on 8 September 2016 to take forward the work of the unincorporated charity which had the charity registered charity number of 1081559.

St Thomas' Children's Centre

Report of the Trustees
for the Year Ended 31 March 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Trustees are recruited from parents and Carers who express an interest in wanting to 'put something back into the community' by volunteering to be on the trustees committee.

Persons or organisations from the wider community not directly involved with the Children's centre are also considered for membership.

1. Prospective trustees are interviewed by the Chairman and existing committee.

2. If both parties are willing to proceed, then the induction process is started.

Organisational structure

The members of the committee shall meet not less than five times per year.

Conclusion

In the day-to-day work of the Centre, providing quality care, education and recreation for all of the children who use the Centre, we can no doubt look forward to another successful year 2024/25.

The staff, their dedication and quality of work are the most valuable asset of the Centre. The Centre's success is down to the hard work and dedication of the staff and management for which we are all incredibly grateful. The parents and children who use the Centre can be confident they are using one of the best child-care services in the area.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1169083

Principal address

Wyberton Low Road
Boston
Lincolnshire
PE21 7RZ

Trustees

Mrs A L Smith (resigned 6.5.25)
S L Brown
Mrs K L Wilkinson
Mrs E L Martin
E J Larkin
Mrs E L Wright (appointed 31.3.25)
Mrs S R Proctor (appointed 31.3.25)

Independent Examiner

James Sewell BA (Hons) FCA CTA
Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Approved by order of the board of trustees on 18/06/2025 and signed on its behalf by:

Stephen Brown
Stephen Brown (Jun 18, 2025 06:51 GMT+1)
....
S L Brown - Trustee

Independent Examiner's Report to the Trustees of St Thomas' Children's Centre

Independent examiner's report to the trustees of St Thomas' Children's Centre
I report to the charity trustees on my examination of the accounts of St Thomas' Children's Centre (the Trust) for the year ended 31 March 2025.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Sewell
James Sewell (Jun 18, 2025 08:26 GMT+1)

James Sewell BA (Hons) FCA CTA
The Institute of Chartered Accountants in England and Wales

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Date: 18/06/2025

St Thomas' Children's Centre

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	516,230	499,442
Investment income	3	1,841	840
Total		518,071	500,282
EXPENDITURE ON			
Charitable activities	4		
Charitable activities		517,182	440,555
Other		7,591	6,974
Total		524,773	447,529
Net gains on investments		2,443	8,003
NET INCOME/(EXPENDITURE)		(4,259)	60,756
RECONCILIATION OF FUNDS			
Total funds brought forward		249,166	188,410
TOTAL FUNDS CARRIED FORWARD		244,907	249,166

The notes form part of these financial statements

St Thomas' Children's Centre

Balance Sheet
31 March 2025

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	9	33,256	39,591
Investments	10	84,650	82,207
		117,906	121,798
CURRENT ASSETS			
Debtors	11	10,832	12,301
Cash at bank and in hand		126,652	134,113
		137,484	146,414
CREDITORS			
Amounts falling due within one year	12	(10,483)	(19,046)
NET CURRENT ASSETS		127,001	127,368
TOTAL ASSETS LESS CURRENT LIABILITIES		244,907	249,166
NET ASSETS		244,907	249,166
FUNDS	13		
Unrestricted funds		244,907	249,166
TOTAL FUNDS		244,907	249,166

The financial statements were approved by the Board of Trustees and authorised for issue on 18/06/2025 .... and were signed on its behalf by:

Stephen Brown

Stephen Brown (Jun 18, 2025 06:51 GMT+1)

S L Brown - Trustee

The notes form part of these financial statements

St Thomas' Children's Centre

Cash Flow Statement
for the Year Ended 31 March 2025

	Notes	2025 £	2024 £
Cash flows from operating activities			
Cash generated from operations	1	(8,045)	62,542
Net cash (used in)/provided by operating activities		(8,045)	62,542
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,257)	(7,037)
Interest received		1,841	840
Net cash provided by/(used in) investing activities		584	(6,197)
Change in cash and cash equivalents in the reporting period		(7,461)	56,345
Cash and cash equivalents at the beginning of the reporting period		134,113	77,768
Cash and cash equivalents at the end of the reporting period		126,652	134,113

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2025	2024
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(4,259)	60,756
Adjustments for:		
Depreciation charges	7,591	6,974
Gain on investments	(2,443)	(8,003)
Interest received	(1,841)	(840)
Decrease/(increase) in debtors	1,469	(3,486)
(Decrease)/increase in creditors	(8,562)	7,141
Net cash (used in)/provided by operations	(8,045)	62,542

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.24	Cash flow	At 31.3.25
	£	£	£
Net cash			
Cash at bank and in hand	134,113	(7,461)	126,652
	134,113	(7,461)	126,652
Total	134,113	(7,461)	126,652

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	10% on cost
Fixtures and fittings	-	20% on cost
Computer equipment	-	33% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2025	2024
	£	£
Pre-school fees	33,615	40,948
Pre-school funding	339,080	319,500
Out of school fees	96,988	83,246
Hot dinners	1,502	3,463
Other income	45,045	52,285
	516,230	499,442

continued...

3. INVESTMENT INCOME

	2025	2024
	£	£
Deposit account interest	1,841	840

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Charitable activities	514,250	2,932	517,182

5. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable activities	408	2,524	2,932

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

7. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	402,703	342,710
Other pension costs	17,954	15,524
	420,657	358,234

The average monthly number of employees during the year was as follows:

	2025	2024
Employees	21	22

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	499,442
Investment income	840
Total	500,282
EXPENDITURE ON	
Charitable activities	
Charitable activities	440,555
Other	6,974

continued...

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
Total	447,529
Net gains on investments	8,003
NET INCOME	60,756
RECONCILIATION OF FUNDS	
Total funds brought forward	188,410
TOTAL FUNDS CARRIED FORWARD	249,166

9. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2024	42,747	13,091	8,382	64,220
Additions	-	1,257	-	1,257
At 31 March 2025	42,747	14,348	8,382	65,477
DEPRECIATION				
At 1 April 2024	11,985	7,130	5,514	24,629
Charge for year	4,275	2,136	1,181	7,592
At 31 March 2025	16,260	9,266	6,695	32,221
NET BOOK VALUE				
At 31 March 2025	26,487	5,082	1,687	33,256
At 31 March 2024	30,762	5,961	2,868	39,591

10. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2024	82,207
Revaluations	2,443
At 31 March 2025	84,650
NET BOOK VALUE	
At 31 March 2025	84,650
At 31 March 2024	82,207

There were no investment assets outside the UK.

continued...

10. FIXED ASSET INVESTMENTS - continued

Cost or valuation at 31 March 2025 is represented by:

	Unlisted investments £
Valuation in 2022	134
Valuation in 2023	(1,930)
Valuation in 2024	8,003
Valuation in 2025	2,443
Cost	76,000
	84,650

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	10,832	12,301

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Taxation and social security	6,038	4,346
Other creditors	4,445	14,700
	10,483	19,046

13. MOVEMENT IN FUNDS

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	249,166	(4,259)	244,907
TOTAL FUNDS	249,166	(4,259)	244,907

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	518,071	(524,773)	2,443	(4,259)
TOTAL FUNDS	518,071	(524,773)	2,443	(4,259)

continued...

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	188,410	60,756	249,166
TOTAL FUNDS	188,410	60,756	249,166

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	500,282	(447,529)	8,003	60,756
TOTAL FUNDS	500,282	(447,529)	8,003	60,756

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	At 31.3.25 £
Unrestricted funds			
General fund	188,410	56,497	244,907
TOTAL FUNDS	188,410	56,497	244,907

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	1,018,353	(972,302)	10,446	56,497
TOTAL FUNDS	1,018,353	(972,302)	10,446	56,497

 continued...

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

St Thomas' Children's Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2025

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Pre-school fees	33,615	40,948
Pre-school funding	339,080	319,500
Out of school fees	96,988	83,246
Hot dinners	1,502	3,463
Other income	45,045	52,285
	516,230	499,442
Investment income		
Deposit account interest	1,841	840
Total incoming resources	518,071	500,282
EXPENDITURE		
Charitable activities		
Wages	402,703	342,710
Pensions	17,954	15,524
Rent	5,500	6,000
Water	1,547	563
Insurance	2,094	2,047
Light and heat	7,504	8,546
Telephone	1,025	901
Stationery	3,297	3,069
Sundries	3,697	3,159
Activity items	10,501	11,899
Children's gifts	341	718
Staff uniform	162	1,104
Premises expenses	28,352	11,850
Cleaning	4,732	3,985
Subscriptions	9,258	7,298
Training costs	1,251	2,679
Refreshments	10,184	8,904
Hot dinners	4,148	6,780
	514,250	437,736
Other		
Improvements to property	4,274	4,275
Fixtures and fittings	2,136	1,291
Computer equipment	1,181	1,408
	7,591	6,974
Support costs		
Finance		
Bank charges	195	140
Card charges	213	322
	408	462
Governance costs		
Accountancy and payroll services	2,524	2,357
Total resources expended	524,773	447,529
Net (expenditure)/income	(6,702)	52,753

This page does not form part of the statutory financial statements

Accounts

REGISTERED CHARITY NUMBER: 1169083

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2024

for

St Thomas' Children's Centre

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Contents of the Financial Statements for the Year Ended 31 March 2024

St Thomas' Children's Centre

Report of the Trustees
for the Year Ended 31 March 2024

The trustees present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the charity are:

The charity works for the public benefit having as its objectives the development and education of children and young people in particular by:

1) Promoting their care and safety;
2) Promoting their education and promoting parental involvement;
3) Promoting their health and wellbeing;
4) Providing services to support them and their families and carers;
5) Providing services to individuals holding membership of the CIO;
6) To advance and develop the education and training of the staff and management team who provide the care, education and recreational facilities.

It is our duty to ensure all that we do works towards achieving these objectives by using the powers the constitution affords us.

We are very aware of our importance in the community for providing good quality care for children, to parents who need to go out to work and our status as an employer of 22 members of staff.

Public benefit

When reviewing the charity's objective's and aims in planning future activities the trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity's activities are to provide a breakfast club, pre school and kids' club for children in the local area.

Demand for our services across the three sections was good and steadily increasing.

The Pre-school is registered by Ofsted to take 68 children per session.

We are pleased to report attendance for the holiday clubs is steadily increasing.

Employment

As at 31st March 2024 the number staff employed by the Centre is 22.

The National Living Wage levels were met and paid as from the 1st April 2023 and will also do so 1st April 2024. Auto enrolment pensions regulations are being complied with.

Staff ratios per child have been legally adhered to. When possible, the Centre Managers have reduced levels of staffing per session when possible to do so, in order to keep wages costs to a minimum.

Buildings

There have only been the expected routine maintenance costs incurred.
All required inspections have been made (fire, etc.).

A thorough analysis of Health and Safety and Risk Assessments has been completed via our human resources consultants. This is an important aspect of the trustees legal obligations to ensure the safety and well-being of all of the children, parents and staff who use our building and as such will continue forever more.

There are plans to decorate the building internally, improve a ground area outside, upgrade the kitchen and potentially have a meeting room placed at the front of the building.

We have 'Possessory title' of the 'car park land' across the road from the Centre land and in 12 years' time (i.e. 2033) should apply for 'Absolute title'. The land can only be used as a car park and cannot be built upon.

We lease the building from Lincolnshire County Council on a ten-year lease. The lease has recently been successfully renewed to the 29th February 2032. The process of registering the lease with the Land Registry has been completed.

FINANCIAL REVIEW

Financial position

For detailed figures, please refer to the Financial report prepared by our auditors - Wright Vigar. Figures in brackets are for the previous year 2022/2023 for comparison purposes.

Cash and Bank income and expenditure. The Children's Centre had excess income over expenditure for the year of £52,753 (£7,588).

Our four main streams of income brought in £447,157 (£382,686) and other income £52,285 (£30,064), = total income of £499,442 (£412,750).

Wages costs and employer pension contributions for the year were £358,234 (£331,669). This constitutes 80.1% of our costs against our four main streams of income. This is within our target range of 80-85% of wages cost against our four main income streams.

All other costs amounted to £89,295 (£73,668). Total costs for the year £447,529 (£405,337).

Detailed financial monitoring has been taking place over the year to ensure the long-term financial viability of the Centre. Happily, this has been achieved.

The Fees, Wages and Finance Committee met in January 2024 to set the wage rates to be paid to staff as at 1st April 2024 and to agree the fees charged to parents, to rise six months later, as from the 1st September 2024.

The current method of short-termly financial monitoring of the income and expenses of the Centre will continue by the Chairman, Managers and Committee in the coming year.

The growth in demand for our services this year : the Breakfast Club, Pre-school and after school Kid's Club has been phenomenal. These services have very nearly reached full capacity, meaning there is little room for further growth in numbers of children we can take for the coming year 2024/25. The Holiday Club has, at the moment, spaces available to take more children, although this has already also seen a significant rise in the number of children attending. The consequence of the growth seen, has resulted in an unexpected exceptional increase in income and, excess of income over expenditure.

Reserves policy

The reserves policy of the charity is to maintain unrestricted funds at a sufficient level which enables the charity to be able to plan, organise and operate future activities. Reserves are also held in the event of having to wind down and/or close the Centre, for example redundancy payments and the cost, in a practical sense, of quitting the premises. The reserves at the year-end date are at a level which the trustees consider to be an adequate level. The trustees will continue to monitor the reserves held by the charity.

The 'contingency reserve fund' held with St James' Place, has now recovered in value to above our investment of £80,000, having initially been hit by service costs and by national political and international events. It is considered there is likely to be a more stable rise in the value of the fund from now on. The committee will constantly monitor how much money is in the HSBC deposit account and may, after receiving independent financial advice, transfer further funds to the St James Place fund when it is deemed prudent and in the best long-term interests of the Centre.

FUTURE PLANS

Initial indications of attendance numbers across the four 'departments' of the Children's Centre activities are good and subject to our capacity, numbers will rise for the coming year 2024/25.

The fact we are reaching full capacity in the number of children we can take, will mean we cannot rely on rising numbers to cover the growing costs of running the Centre. It is unlikely will see, or indeed be able to cope with such a massive increase in business in the coming years. There is a limit.

All of this has been considered in our budgeting for the year. We have had to slightly increase our fees for the services we provide to our parents and carers in order to ensure the sustainability of the Centre.

The biggest impact on costs is the rise in the National Living Wage. We budget the increase in wage rates for the year 2024/25 will push our wages and pensions costs up a further £70,000, to around £430,000.

The increase in fees to parents will come into effect on the 1st September 2024.

Monthly monitoring of income and expenditure will take place to ensure the long-term financial well-being of the Centre.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

St Thomas' Children's Centre

Report of the Trustees
for the Year Ended 31 March 2024

The charity is a Charitable Incorporated Organisation (CIO) governed according to its constitution and its registered number is 1169083. It was established on 8 September 2016 to take forward the work of the unincorporated charity which had the charity registered charity number of 1081559.

Recruitment and appointment of new trustees
Trustees are recruited from parents and Carers who express an interest in wanting to 'put something back into the community' by volunteering to be on the trustees committee.

Persons or organisations from the wider community not directly involved with the Children's centre are also considered for membership.

1. Prospective trustees are interviewed by the Chairman and existing committee.

2. If both parties are willing to proceed, then the induction process is started.

Organisational structure
The members of the committee shall meet not less than five times per year.

Conclusion
In the day-to-day work of the Centre, providing quality care, education and recreation for all of the children who use the Centre, we can no doubt look forward to another successful year 2024/25.

The staff, their dedication and quality of work are the most valuable asset of the Centre. The Centre's success is down to the hard work and dedication of the staff and management for which we are all incredibly grateful. The parents and children who use the Centre can be confident they are using one of the best child-care services in the area.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1169083

Principal address
Wyberton Low Road
Boston
Lincolnshire
PE21 7RZ

Trustees
Mrs A L Smith
S L Brown
Mrs K L Wilkinson
Mrs E L Martin
E J Larkin

Independent Examiner
James Sewell BA (Hons) FCA CTA
Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Approved by order of the board of trustees on 18/07/2024 and signed on its behalf by:

Stephen Brown
Stephen Brown (Jul 18, 2024 15:15 GMT+1)
....
S L Brown - Trustee

Independent Examiner's Report to the Trustees of St Thomas' Children's Centre

Independent examiner's report to the trustees of St Thomas' Children's Centre

I report to the charity trustees on my examination of the accounts of St Thomas' Children's Centre (the Trust) for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Sewell BA (Hons) FCA CTA
The Institute of Chartered Accountants in England and Wales

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Date: 18/07/2024

St Thomas' Children's Centre

Statement of Financial Activities for the Year Ended 31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	499,442	412,750
Investment income	3	840	175
Total		500,282	412,925
EXPENDITURE ON			
Raising funds	4	-	1,500
Charitable activities	5		
Charitable activities		440,555	396,899
Other		6,974	6,938
Total		447,529	405,337
Net gains/(losses) on investments		8,003	(1,930)
NET INCOME		60,756	5,658
RECONCILIATION OF FUNDS			
Total funds brought forward		188,410	182,752
TOTAL FUNDS CARRIED FORWARD		249,166	188,410

The notes form part of these financial statements

St Thomas' Children's Centre

Balance Sheet
31 March 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	10	39,591	39,527
Investments	11	82,207	74,204
		121,798	113,731
CURRENT ASSETS			
Debtors	12	12,301	8,815
Cash at bank and in hand		134,113	77,768
		146,414	86,583
CREDITORS			
Amounts falling due within one year	13	(19,046)	(11,904)
NET CURRENT ASSETS		127,368	74,679
TOTAL ASSETS LESS CURRENT LIABILITIES		249,166	188,410
NET ASSETS		249,166	188,410
FUNDS	14		
Unrestricted funds		249,166	188,410
TOTAL FUNDS		249,166	188,410

The financial statements were approved by the Board of Trustees and authorised for issue on 18/07/2024 and were signed on its behalf by:

Stephen Brown
Stephen Brown (Jul 18, 2024 15:15 GMT+1)

S L Brown - Trustee

The notes form part of these financial statements

Cash Flow Statement
for the Year Ended 31 March 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	62,542	18,825
Net cash provided by operating activities		62,542	18,825
Cash flows from investing activities			
Purchase of tangible fixed assets		(7,037)	(924)
Purchase of fixed asset investments		-	(26,570)
Sale of fixed asset investments		-	(1,930)
Interest received		840	175
Net cash used in investing activities		(6,197)	(29,249)
Change in cash and cash equivalents in the reporting period		56,345	(10,424)
Cash and cash equivalents at the beginning of the reporting period		77,768	88,192
Cash and cash equivalents at the end of the reporting period		134,113	77,768

The notes form part of these financial statements

Notes to the Cash Flow Statement for the Year Ended 31 March 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	60,756	5,658
Adjustments for:		
Depreciation charges	6,974	6,938
(Gain)/losses on investments	(8,003)	1,930
Interest received	(840)	(175)
(Increase)/decrease in debtors	(3,486)	1,180
Increase in creditors	7,141	3,294
Net cash provided by operations	62,542	18,825

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	77,768	56,345	134,113
	77,768	56,345	134,113
Total	77,768	56,345	134,113

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	10% on cost
Fixtures and fittings	-	20% on cost
Computer equipment	-	33% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Pre-school fees	40,948	46,925
Pre-school funding	319,500	263,404
Out of school fees	83,246	68,411
Hot dinners	3,463	3,946
Other income	52,285	30,064
	499,442	412,750

continued...

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	840	175

4. RAISING FUNDS

Investment management costs

	2024	2023
	£	£
Support costs	-	1,500

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 6)	Totals
	£	£	£
Charitable activities	437,736	2,819	440,555

6. SUPPORT COSTS

	Finance	Governance costs	Totals
	£	£	£
Charitable activities	462	2,357	2,819

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

8. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	342,710	317,763
Other pension costs	15,524	13,906
	358,234	331,669

The average monthly number of employees during the year was as follows:

	2024	2023

No employees received emoluments in excess of £60,000.

continued...

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	412,750
Investment income	175
Total	412,925
EXPENDITURE ON	
Raising funds	1,500
Charitable activities	
Charitable activities	396,899
Other	6,938
Total	405,337
Net gains/(losses) on investments	(1,930)
NET INCOME	5,658
RECONCILIATION OF FUNDS	
Total funds brought forward	182,752
TOTAL FUNDS CARRIED FORWARD	188,410

10. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2023	42,747	9,374	5,062	57,183
Additions	-	3,717	3,320	7,037
At 31 March 2024	42,747	13,091	8,382	64,220
DEPRECIATION				
At 1 April 2023	7,711	5,839	4,106	17,656
Charge for year	4,274	1,291	1,408	6,973
At 31 March 2024	11,985	7,130	5,514	24,629
NET BOOK VALUE				
At 31 March 2024	30,762	5,961	2,868	39,591
At 31 March 2023	35,036	3,535	956	39,527

continued...

11. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2023	74,204
Revaluations	8,003
At 31 March 2024	82,207
NET BOOK VALUE	
At 31 March 2024	82,207
At 31 March 2023	74,204

There were no investment assets outside the UK.

Cost or valuation at 31 March 2024 is represented by:

	Unlisted investments £
Valuation in 2022	134
Valuation in 2023	(1,930)
Valuation in 2024	8,003
Cost	76,000
	82,207

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Other debtors	12,301	8,815

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Taxation and social security	4,346	4,681
Other creditors	14,700	7,223
	19,046	11,904

14. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	188,410	60,756	249,166
TOTAL FUNDS	188,410	60,756	249,166

continued...

14. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	500,282	(447,529)	8,003	60,756
TOTAL FUNDS	500,282	(447,529)	8,003	60,756

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	182,752	5,658	188,410
TOTAL FUNDS	182,752	5,658	188,410

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	412,925	(405,337)	(1,930)	5,658
TOTAL FUNDS	412,925	(405,337)	(1,930)	5,658

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General fund	182,752	66,414	249,166
TOTAL FUNDS	182,752	66,414	249,166

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	913,207	(852,866)	6,073	66,414
TOTAL FUNDS	913,207	(852,866)	6,073	66,414

continued...

15. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2024.

St Thomas' Children's Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Pre-school fees	40,948	46,925
Pre-school funding	319,500	263,404
Out of school fees	83,246	68,411
Hot dinners	3,463	3,946
Other income	52,285	30,064
	499,442	412,750
Investment income		
Deposit account interest	840	175
Total incoming resources	500,282	412,925
EXPENDITURE		
Charitable activities		
Wages	342,710	317,763
Pensions	15,524	13,906
Rent	6,000	6,500
Water	563	2,295
Insurance	2,047	1,832
Light and heat	8,546	4,277
Telephone	901	728
Stationery	3,069	2,039
Sundries	3,159	2,040
Equipment	-	103
Activity items	11,899	5,674
Children's gifts	718	1,352
Staff uniform	1,104	1,132
Premises expenses	11,850	5,872
Cleaning	3,985	4,309
Subscriptions	7,298	6,521
Training costs	2,679	2,169
Refreshments	8,904	7,793
Hot dinners	6,780	6,599
	437,736	392,904
Other		
Improvements to property	4,275	4,275
Fixtures and fittings	1,291	1,846
Computer equipment	1,408	817
	6,974	6,938
Support costs		
Finance		
Bank charges	140	138
Card charges	322	364
Investment costs	-	1,500
	462	2,002
Governance costs		
Legal fees	-	1,183
Carried forward	-	1,183

This page does not form part of the statutory financial statements

St Thomas' Children's Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	2024	2023
	£	£
Governance costs		
Brought forward	-	1,183
Accountancy and payroll services	2,357	2,310
	2,357	3,493
Total resources expended	447,529	405,337
Net income	52,753	7,588

This page does not form part of the statutory financial statements

ST THOMAS' CHILDREN'S CENTRE

England & Wales - Charity number 1169083

Accounts

REGISTERED CHARITY NUMBER: 1169083

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2023

for

St Thomas' Children's Centre

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Contents of the Financial Statements for the Year Ended 31 March 2023

Report of the Trustees
for the Year Ended 31 March 2023

The trustees present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The objectives of the charity are:

The charity works for the public benefit having as its objectives the development and education of children and young people in particular by:

1) Promoting their care and safety;
2) Promoting their education and promoting parental involvement;
3) Promoting their health and wellbeing;
4) Providing services to support them and their families and carers;
5) Providing services to individuals holding membership of the CIO;
6) To advance and develop the education and training of the staff and management team who provide the care, education and recreational facilities.

It is our duty to ensure all that we do works towards achieving these objectives by using the powers the constitution affords us.

Public benefit
When reviewing the charity's objective's and aims in planning future activities the trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE
Charitable activities
The charity's activities are to provide a breakfast club, pre school and kids' club for children in the local area.

Demand for our services across the three sections was good and steadily increasing.

The Pre-school is registered by Ofsted to take 68 children per session.

We are pleased to report attendance for the holiday clubs is steadily increasing.

Employment
As at 31st March 2023 the number staff employed by the Centre is 21.

The National Living Wage levels were met and paid as from the 1st April 2022 and will also do so 1st April 2023. Auto enrolment pensions regulations are being complied with.

Staff ratios per child have been legally adhered to. When possible, the Centre Managers have reduced levels of staffing per session when possible to do so, in order to keep wages costs to a minimum.

Buildings
There have only been the expected routine maintenance costs incurred.
All required inspections have been made (fire, etc.).

A thorough analysis of Health and Safety and Risk Assessments has been completed via our human resources consultants. This is an important aspect of the trustees legal obligations to ensure the safety and well-being of all of the children, parents and staff who use our building and as such will continue forever more.
We have 'Possessory title' of the 'car park land' across the road from the Centre land and in 12 years' time (i.e. 2033) should apply for 'Absolute title'. The land can only be used as a car park and cannot be built upon.

We lease the building from Lincolnshire County Council on a ten-year lease. The lease has recently been successfully renewed to the 29th February 2032. The process of registering the lease with the Land Registry has yet to be completed (by the Land Registry).

FINANCIAL REVIEW

Financial position

For detailed figures, please refer to the Financial report prepared by our auditors - Wright Vigar. Figures in brackets are for the previous year 2021/2022 for comparison purposes.

Cash and Bank income and expenditure. The Children's Centre had excess income over expenditure for the year of £7,588 (£8,964).

Our four main streams of income brought in £382,686 (£348,118) and other income £30,064, (£17,043) = total income of £412,750 (£365,161).

Wages costs and employer pension contributions for the year were £331,669. (£291,508). This constitutes 86.7% of our costs against our four main streams of income. This is just outside our target range of 80-85% of wages cost against our four main income streams.

All other costs amounted to £73,668 (£64,700). Total costs for the year £405,337. (£356,208)

Detailed financial monitoring has been taking place over the year to ensure the long-term financial viability of the Centre. Happily, this has been achieved.

The Fees, Wages and Finance Committee met in January 2023 to agree the fees charged to parents as of April 2023 and set the wage rates to be paid to staff as at 1st April 2023.

The current method of short-termly financial monitoring of the income and expenses of the Centre will continue by the Chairman, Managers and Committee in the coming year. Any necessary action to ensure the long-term financial well-being of the Centre will be taken.

It has been decided that due to the low interest investment rates and high inflation, the money deposited in the HSBC deposit account was not providing a sufficient return in investment in the best long-term interests of the Childrens Centre. Therefore, upon receiving independent financial advice, during February 2022 and October 2022 a total of £80,000 was invested in a Balanced Portfolio Wealth account, with St James's Place. The latest figures available as at 18th May 2023, show the fund is worth £74,635. The 'loss' is due to the normal initial management fees, approximately 5% (£4,000), but unfortunately 1½% (£1,500) is due to the war in Ukraine / President Putin. Under normal World circumstances it is anticipated the fund would have clawed back its initial capital investment value of £80k by now (May 2023). The fund is however performing as well as can be expected against all other indicators and funds and will grow at a greater rate when more normal times are upon us.

Reserves policy

The reserves policy of the charity is to maintain unrestricted funds at a sufficient level which enables the charity to be able to plan, organise and operate future activities. The reserves at the year-end date are at a level which the trustees consider to be an adequate level. The trustees will continue to monitor the reserves held by the charity.

FUTURE PLANS

Demand for our services has returned after the Covid-19 pandemic. Numbers are up.

We are pleased to report attendance for the Holiday clubs is particularly healthy.

Initial indications of attendance numbers across the four 'departments' of the Children's Centre activities are good and rising for the coming year 2023/24.

Last year (2021/2022) we reported financially, that 2022/23 was going to be a challenging year. Due to current economic and world events nothing has particularly changed for the year 2023 - 2024. We are still facing three significant cost increases this coming year:

a) wage increase due to the increase in National Living Wage regulations.
b) energy costs, - we have been advised potentially rising by 175%.
c) lease payment - doubling.

All of this has been considered in our budgeting for the year and has meant we have had to increase our fees for the services we provide to our parents and carers in order to ensure the sustainability of the Centre. Monthly monitoring of income and expenditure will take place to ensure the long-term financial well-being of the Centre.

We are very aware of our importance in the community for providing good quality care for children, to parents who need to go out to work and our status as an employer of 21 members of staff.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Report of the Trustees
for the Year Ended 31 March 2023

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is a Charitable Incorporated Organisation (CIO) governed according to its constitution and its registered number is 1169083. It was established on 8 September 2016 to take forward the work of the unincorporated charity which had the charity registered charity number of 1081559.

Recruitment and appointment of new trustees
Trustees are recruited from parents and Carers who express an interest in wanting to 'put something back into the community' by volunteering to be on the trustees committee.

Persons or organisations from the wider community not directly involved with the Children's centre are also considered for membership.

1. Prospective trustees are interviewed by the Chairman and existing committee.

2. If both parties are willing to proceed, then the induction process is started.

Organisational structure
The members of the committee shall meet not less than five times per year.

Conclusion
In the day-to-day work of the Centre, providing quality care, education and recreation for all of the children who use the Centre, we can no doubt look forward to another successful year 2023/24.

The staff, their dedication and quality of work are the most valuable asset of the Centre. The Centre's success is down to the hard work and dedication of the staff and management for which we are all incredibly grateful. The parents and children who use the Centre can be confident they are using one of the best child-care services in the area.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1169083

Principal address
Wyberton Low Road
Boston
Lincolnshire
PE21 7RZ

Trustees
Mrs A L Smith
S L Brown
A Bradley (resigned 7.10.22)
Mrs K L Wilkinson
Mrs E L Martin
E J Larkin (appointed 3.10.22)

Independent Examiner
James Sewell BA (Hons) FCA CTA
Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Approved by order of the board of trustees on 22/07/2023 and signed on its behalf by:

Stephen Brown
Stephen Brown (Jul 22, 2023 16:39 GMT+1)
....
S L Brown - Trustee

Independent examiner's report to the trustees of St Thomas' Children's Centre
I report to the charity trustees on my examination of the accounts of St Thomas' Children's Centre (the Trust) for the year ended 31 March 2023.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J Sewell

James Sewell BA (Hons) FCA CTA
The Institute of Chartered Accountants in England and Wales

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Date: 23/07/2023

Statement of Financial Activities for the Year Ended 31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		412,750	365,161
Investment income	2	175	11
Total		412,925	365,172
EXPENDITURE ON			
Raising funds	3	1,500	2,500
Charitable activities			
Charitable activities		396,899	348,236
Other		6,938	5,472
Total		405,337	356,208
Net gains/(losses) on investments		(1,930)	134
NET INCOME		5,658	9,098
RECONCILIATION OF FUNDS			
Total funds brought forward		182,752	173,654
TOTAL FUNDS CARRIED FORWARD		188,410	182,752

The notes form part of these financial statements

St Thomas' Children's Centre

Balance Sheet
31 March 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	39,527	45,541
Investments	7	74,204	47,634
		113,731	93,175
CURRENT ASSETS			
Debtors	8	8,815	9,995
Cash at bank and in hand		77,768	88,192
		86,583	98,187
CREDITORS			
Amounts falling due within one year	9	(11,904)	(8,610)
NET CURRENT ASSETS		74,679	89,577
TOTAL ASSETS LESS CURRENT LIABILITIES		188,410	182,752
NET ASSETS		188,410	182,752
FUNDS	10		
Unrestricted funds		188,410	182,752
TOTAL FUNDS		188,410	182,752

The financial statements were approved by the Board of Trustees and authorised for issue on ......22/07/2023.................... and were signed on its behalf by:

Stephen Brown
Stephen Brown (Jul 22, 2023 16:39 GMT+1)....
S L Brown - Trustee

Notes to the Financial Statements
for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	10% on cost
Fixtures and fittings	-	20% on cost
Computer equipment	-	33% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	175	11

continued...

3. RAISING FUNDS

Investment management costs

	2023	2022
	£	£
Support costs	1,500	2,500

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2023 nor for the year ended 31 March 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	365,161
Investment income	11
Total	365,172
EXPENDITURE ON	
Raising funds	2,500
Charitable activities	
Charitable activities	348,236
Other	5,472
Total	356,208
Net gains on investments	134
NET INCOME	9,098
RECONCILIATION OF FUNDS	
Total funds brought forward	173,654
TOTAL FUNDS CARRIED FORWARD	182,752

continued...

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2022	42,747	8,679	4,833	56,259
Additions	-	695	229	924
At 31 March 2023	42,747	9,374	5,062	57,183
DEPRECIATION				
At 1 April 2022	3,436	3,993	3,289	10,718
Charge for year	4,275	1,846	817	6,938
At 31 March 2023	7,711	5,839	4,106	17,656
NET BOOK VALUE				
At 31 March 2023	35,036	3,535	956	39,527
At 31 March 2022	39,311	4,686	1,544	45,541

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
At 1 April 2022	47,634
Additions	26,570
At 31 March 2023	74,204
NET BOOK VALUE	
At 31 March 2023	74,204
At 31 March 2022	47,634

There were no investment assets outside the UK.

Cost or valuation at 31 March 2023 is represented by:

	Unlisted investments £
Valuation in 2022	134
Valuation in 2023	(1,930)
Cost	76,000
	74,204

continued...

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other debtors	8,815	9,995

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Taxation and social security	4,681	4,445
Other creditors	7,223	4,165
	11,904	8,610

10. MOVEMENT IN FUNDS

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	182,752	5,658	188,410
TOTAL FUNDS	182,752	5,658	188,410

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	412,925	(405,337)	(1,930)	5,658
TOTAL FUNDS	412,925	(405,337)	(1,930)	5,658

Comparatives for movement in funds

	At 1.4.21 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	173,654	9,098	182,752
TOTAL FUNDS	173,654	9,098	182,752

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	365,172	(356,208)	134	9,098
TOTAL FUNDS	365,172	(356,208)	134	9,098

continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.21 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General fund	173,654	14,756	188,410
TOTAL FUNDS	173,654	14,756	188,410

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	778,097	(761,545)	(1,796)	14,756
TOTAL FUNDS	778,097	(761,545)	(1,796)	14,756

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2023.

St Thomas' Children's Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Pre-school fees	46,925	33,649
Pre-school funding	263,404	229,890
Out of school fees	68,411	78,816
Hot dinners	3,946	5,763
Other income	30,064	17,043
	412,750	365,161
Investment income		
Deposit account interest	175	11
Total incoming resources	412,925	365,172
EXPENDITURE		
Charitable activities		
Wages	317,763	279,204
Pensions	13,906	12,304
Rent	6,500	3,016
Water	2,295	1,445
Insurance	1,832	1,591
Light and heat	4,277	3,149
Telephone	728	780
Stationery	2,039	2,298
Sundries	2,040	2,199
Equipment	103	-
Activity items	5,674	4,956
Children's gifts	1,352	487
Staff uniform	1,132	226
Premises expenses	5,872	9,984
Cleaning	4,309	4,438
Subscriptions	6,521	6,147
Training costs	2,169	3,339
Refreshments	7,793	5,908
Hot dinners	6,599	4,090
	392,904	345,561
Other		
Improvements to property	4,275	3,436
Fixtures and fittings	1,846	1,257
Computer equipment	817	779
	6,938	5,472
Support costs		
Finance		
Bank charges	138	164
Card charges	364	371
Investment costs	1,500	2,500
	2,002	3,035
Governance costs		
Legal fees	1,183	-
Carried forward	1,183	-

Detailed Statement of Financial Activities for the Year Ended 31 March 2023

	2023 £	2022 £
Governance costs		
Brought forward	1,183	-
Accountancy and payroll services	2,310	2,140
	3,493	2,140
Total resources expended	405,337	356,208
Net income	7,588	8,964

This page does not form part of the statutory financial statements

ST THOMAS' CHILDREN'S CENTRE

England & Wales - Charity number 1169083

Accounts

Reply to: Sleaford
Your Ref:
Our Ref: JPS/OFM/SLD

WRIGHT VIGAR
CHARTERED ACCOUNTANTS

St Thomas' Children's Centre
Wyberton Low Road
Boston
Lincolnshire
PE21 7RZ

15 June 2022

Dear Steve

St Thomas' Children's Centre - Accounts for the year ended 31 March 2022

Following finalisation of the accounts please find enclosed final copies for the year ended 31 December 2021. Please sign on pages 3 and 6.

Once the documents have been signed, a final copy will be e-mailed to you. We can provide bound copies where requested.

Kind regards.

Yours sincerely

James Sewell BA (Hons) MBA FCA CTA CMgr FCMI
Director

Enc

YOUR OFFICE

Sleaford
Northgate House
Northgate
Sleaford NG34 7BZ
T: 01529 415500

OUR OTHER OFFICES

Gainsborough
Britannia House
Marshall's Yard
Gainsborough DN21 2NA
T: 01427 611296

Lincoln
15 Newland
Lincoln LN1 1XG
T: 01522 531341
registered office

London
Number 11
6 Pear Tree Court
London EC1R 0DW
T: 020 7229 4362

Mansfield
25 Brunts Street
Mansfield NG18 1AX
T: 01623 624494

Newark
International House
Brunel Drive
Newark NG24 2EG
T: 01636 702100

Nottingham
Alexandra House
43 Alexandra Street
Nottingham NG5 1AY
T: 0115 962 1590

Retford
Chancery Court
34 West Street
Retford DN22 6ES
T: 01777 707373

action@wrightvigar.co.uk
www.wrightvigar.co.uk

REGISTERED CHARITY NUMBER: 1169083

Report of the Trustees and

Unaudited Financial Statements

for the Year Ended 31 March 2022

for

St Thomas' Children's Centre

Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Contents of the Financial Statements for the Year Ended 31 March 2022

Report of the Trustees
for the Year Ended 31 March 2022

The trustees present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES
Objectives and aims
The objectives of the charity are:

The charity works for the public benefit having as its objectives the development and education of children and young people in particular by:

1) Promoting their care and safety;
2) Promoting their education and promoting parental involvement;
3) Promoting their health and wellbeing;
4) Providing services to support them and their families and carers;
5) Providing services to individuals holding membership of the CIO;
6) To advance and develop the education and training of the staff and management team who provide the care, education and recreational facilities.

Public benefit
When reviewing the charity's objective's and aims in planning future activities the trustees have considered the Charity Commission's general guidance on public benefit.

ACHIEVEMENT AND PERFORMANCE
Charitable activities
The charity's activities are to provide a breakfast club, pre school and kids' club for children in the local area.

Demand for our services across the three sections was good and steadily increasing.

The Pre-school is registered by Ofsted to take 68 children per session.

We are pleased to report attendance for the holiday clubs is steadily increasing.

Employment
As at 31st March 2022 the number staff employed by the Centre is 18.

The National Living Wage levels were met and paid as at the 1st April 2021 and will also do so 1st April 2022. Auto enrolment pensions regulations are being complied with.

Staff ratios per child have been legally adhered to. When possible, the Centre Managers have reduced levels of staffing per session in order to keep our wages costs to a minimum.

The appointment of a Special Educational Needs coordinator took place in June 2021.

Buildings
There have only been the expected routine maintenance costs incurred.
All required inspections have been made (fire, etc.).

A thorough analysis of Health and Safety and Risk Assessments has been completed via our human resources consultants. This is an important aspect of the Children Centres legal obligations to ensure the safety of all children, parents and staff who use our building and as such will continue forever more.

Purchase of the 'car park land' across the road from the Centre has been completed. We have 'Possessory title' of the land and in 12 years' time (i.e. 2033) should apply for 'Absolute title'. The land can only be used as a car park and cannot be built upon.

We lease the building from Lincolnshire County Council on a ten-year lease. It expired on 28th February 2022. A process has been followed to renew the lease for another ten years to 29th February 2032. The process has yet to be completed by Lincolnshire County Council.

FINANCIAL REVIEW

Financial position

For detailed figures, please refer to the Financial report prepared by our auditors - Wright Vigar. Figures in brackets are for the previous year 2020/2021 for comparison purposes.

Cash and Bank income and expenditure. The Children's Centre had excess income over expenditure for the year of £8,964 (£52,387).

Our four main streams of income brought in £348,118 (£306,618) and other income £17,043, (£31,048) = total income of £365,161 (£337,666).

Wages costs and employer pension contributions for the year were £291,508. (£239,270). This constitutes 83.7% of our costs against our four main streams of income. This is just within our target range of 80-85% of wages cost against our four main income streams.

All other costs amounted to £64,700 (£46,064). Total costs for the year £356,208. (£285,334)

This year has been a year of recovery from the Covid-19 pandemic. Money has been spent on projects that had been put off from the previous year (20/21).

Detailed financial monitoring has been taking place over the year to ensure the long-term financial viability of the Centre. Happily, this has been achieved.

The Fees, Wages and Finance Committee met in January 2022 to agree the fees charged to parents as of April 2022 and set the wage rates to be paid to staff as at 1st April 2022.

The current method of short-termly financial monitoring of the income and expenses of the Centre will continue by the Chairman, Managers and Committee in the coming year. Any necessary action to ensure the long-term financial well-being of the Centre will be taken.

Reserves policy

The reserves policy of the charity is to maintain unrestricted funds at a sufficient level which enables the charity to be able to plan, organise and operate future activities. The reserves at the year-end date are at a level which the trustees consider to be an adequate level. The trustees will continue to monitor the reserves held by the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The charity is a Charitable Incorporated Organisation (CIO) governed according to its constitution and its registered number is 1169083. It was established on 8 September 2016 to take forward the work of the unincorporated charity which had the charity registered charity number of 1081559.

Recruitment and appointment of new trustees

Trustees are recruited from parents and Carers who express an interest in wanting to 'put something back into the community' by volunteering to be on the trustees committee.

Persons or organisations from the wider community not directly involved with the Children's centre are also considered for membership.

1. Prospective trustees are interviewed by the Chairman and existing committee.

2. If both parties are willing to proceed, then the induction process is started.

Organisational structure

The members of the committee shall meet not less than five times per year.

Report of the Trustees
for the Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT
The future
Demand for our services has been returning after the pandemic. This has year has to be seen as recovery year in all ways, across the operation of the Centre.

We are pleased to report attendance for the Holiday clubs is particularly healthy.

Financially, 2022/23 is going to be a challenging year. It has been recognised we are facing three significant cost increases this coming year:

a) wage increase due to the 6.6% increase in National Living Wage regulations,
b) energy costs,
c) lease payment increase.

All of this has been considered in our budgeting for the year and has meant we have had to increase our fees for the services we provide to our parents and carers in order to ensure the sustainability of the Centre.

Conclusion
In the day-to-day work of the Centre, providing quality care, education and recreation for all of the children who use the Centre, we can no doubt look forward to another successful year 2022/23.

The staff, their dedication and quality of work are the most valuable asset of the Centre. The Centre's success is down to the hard work and dedication of the staff and management for which we are all incredibly grateful. The parents and children who use the Centre can be confident and proud that they are using one of the best child-care services in the area.

REFERENCE AND ADMINISTRATIVE DETAILS
Registered Charity number
1169083

Principal address
Wyberton Low Road
Boston
Lincolnshire
PE21 7RZ

Trustees
Mrs A L Smith
S L Brown
A Bradley
Mrs K L Wilkinson
Mrs E L Martin

Independent Examiner
James Sewell BA (Hons) FCA CTA
ICAEW
Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Approved by order of the board of trustees on 19/06/2022 and signed on its behalf by:

SlBrown
SlBrown (Jun 19, 2022 09:51 GMT+1)
....
S L Brown - Trustee

Independent Examiner's Report to the Trustees of St Thomas' Children's Centre

Independent examiner's report to the trustees of St Thomas' Children's Centre
I report to the charity trustees on my examination of the accounts of St Thomas' Children's Centre (the Trust) for the year ended 31 March 2022.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

James Sewell BA (Hons) FCA CTA
ICAEW
Wright Vigar Limited
Chartered Accountants & Business Advisers
Northgate House
Northgate
Sleaford
Lincolnshire
NG34 7BZ

Date: ....

St Thomas' Children's Centre

Statement of Financial Activities
for the Year Ended 31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		365,161	337,666
Investment income	2	11	55
Total		365,172	337,721
EXPENDITURE ON			
Raising funds	3	2,500	-
Charitable activities			
Charitable activities		348,236	283,753
Other		5,472	1,581
Total		356,208	285,334
Net gains on investments		134	-
NET INCOME		9,098	52,387
RECONCILIATION OF FUNDS			
Total funds brought forward		173,654	121,267
TOTAL FUNDS CARRIED FORWARD		182,752	173,654

The notes form part of these financial statements

St Thomas' Children's Centre

Balance Sheet
31 March 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	6	45,541	4,474
Investments	7	47,634	-
		93,175	4,474
CURRENT ASSETS			
Debtors	8	9,995	4,089
Cash at bank and in hand		88,192	173,369
		98,187	177,458
CREDITORS			
Amounts falling due within one year	9	(8,610)	(8,278)
NET CURRENT ASSETS		89,577	169,180
TOTAL ASSETS LESS CURRENT LIABILITIES		182,752	173,654
NET ASSETS		182,752	173,654
FUNDS	10		
Unrestricted funds		182,752	173,654
TOTAL FUNDS		182,752	173,654

The financial statements were approved by the Board of Trustees and authorised for issue on 19/06/2022 and were signed on its behalf by:

SLBrown
SlBrown (Jun 19, 2022 09:51 GMT+1)

S L Brown - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	-	10% on cost
Fixtures and fittings	-	20% on cost
Computer equipment	-	33% on cost

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. INVESTMENT INCOME

	2022	2021
	£	£
Deposit account interest	11	55

continued...

3. RAISING FUNDS

Investment management costs

	2022	2021
	£	£
Support costs	2,500	-

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	337,666
Investment income	55
Total	337,721
EXPENDITURE ON	
Charitable activities	
Charitable activities	283,753
Other	1,581
Total	285,334
NET INCOME	52,387
RECONCILIATION OF FUNDS	
Total funds brought forward	121,267
TOTAL FUNDS CARRIED FORWARD	173,654

continued...

6. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
At 1 April 2021	-	5,877	3,843	9,720
Additions	42,747	2,802	990	46,539
At 31 March 2022	42,747	8,679	4,833	56,259
DEPRECIATION				
At 1 April 2021	-	2,736	2,510	5,246
Charge for year	3,436	1,257	779	5,472
At 31 March 2022	3,436	3,993	3,289	10,718
NET BOOK VALUE				
At 31 March 2022	39,311	4,686	1,544	45,541
At 31 March 2021	-	3,141	1,333	4,474

7. FIXED ASSET INVESTMENTS

	Unlisted investments £
MARKET VALUE	
Additions	47,500
Revaluations	134
At 31 March 2022	47,634
NET BOOK VALUE	
At 31 March 2022	47,634
At 31 March 2021	-

There were no investment assets outside the UK.

Cost or valuation at 31 March 2022 is represented by:

	Unlisted investments £
Valuation in 2022	134
Cost	47,500
	47,634

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other debtors	9,995	4,089

 continued...

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Taxation and social security	4,445	3,843
Other creditors	4,165	4,435
	8,610	8,278

10. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	173,654	9,098	182,752
TOTAL FUNDS	173,654	9,098	182,752

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	365,172	(356,208)	134	9,098
TOTAL FUNDS	365,172	(356,208)	134	9,098

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	121,267	52,387	173,654
TOTAL FUNDS	121,267	52,387	173,654

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	337,721	(285,334)	52,387
TOTAL FUNDS	337,721	(285,334)	52,387

continued...

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.20 £	Net movement in funds £	At 31.3.22 £
Unrestricted funds			
General fund	121,267	61,485	182,752
TOTAL FUNDS	121,267	61,485	182,752

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	702,893	(641,542)	134	61,485
TOTAL FUNDS	702,893	(641,542)	134	61,485

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2022.

St Thomas' Children's Centre

Detailed Statement of Financial Activities
for the Year Ended 31 March 2022

	2022	2021
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Pre-school fees	33,649	17,959
Pre-school funding	229,890	244,651
Out of school fees	78,816	40,020
Photographs	-	340
Hot dinners	5,763	3,648
Other income	17,043	31,048
	365,161	337,666
Investment income		
Deposit account interest	11	55
Total incoming resources	365,172	337,721
EXPENDITURE		
Charitable activities		
Wages	279,204	230,323
Pensions	12,304	8,947
Rent	3,016	1,652
Water	1,445	742
Insurance	1,591	1,424
Light and heat	3,149	2,792
Telephone	780	1,008
Postage	-	269
Stationery	2,298	1,693
Sundries	2,199	1,140
Equipment	-	83
Activity items	4,956	4,205
Children's gifts	487	206
Staff uniform	226	1,434
Premises expenses	9,984	4,635
Cleaning	4,438	6,579
Subscriptions	6,147	5,871
Training costs	3,339	763
Refreshments	5,908	3,796
Hot dinners	4,090	3,040
	345,561	280,602
Other		
Improvements to property	3,436	-
Fixtures and fittings	1,257	1,092
Computer equipment	779	489
	5,472	1,581
Support costs		
Finance		
Bank charges	164	132
Card charges	371	390
Investment costs	2,500	-
	3,035	522

This page does not form part of the statutory financial statements

St Thomas' Children's Centre

Detailed Statement of Financial Activities for the Year Ended 31 March 2022

	2022 £	2021 £
Finance		
Governance costs		
Legal fees	-	550
Accountancy and payroll services	2,140	2,079
	2,140	2,629
Total resources expended	356,208	285,334
Net income	8,964	52,387

This page does not form part of the statutory financial statements

ST THOMAS' CHILDREN'S CENTRE

England & Wales - Charity number 1169083

Accounts

REGISTERED CHARITY NUMBER: 1169083

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
ST THOMAS' CHILDREN'S CENTRE
(a charitable incorporated organisation)

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The charity is a Charitable Incorporated Organisation (CIO) governed according to its constitution and its registered number is 1169083. It was established on 8 September 2016 to take forward the work of the unincorporated charity which had the charity registered charity number of 1081559.

OBJECTIVES AND ACTIVITIES
Objectives and aims
The objectives of the charity are:

The charity works for the public benefit having as its objectives the development and education of children and young people in particular by:

1) Promoting their care and safety;
2) Promoting their education and promoting parental involvement;
3) Promoting their health and wellbeing;
4) Providing services to support then and their families and carers;
5) Providing services to individuals holding membership of the CIO;
6) To advance and develop the education and training of the staff and management team who provide the care, educational and recreation facilities.

Public benefit
When reviewing the charity's objectives and aims in planning future activities the trustees have considered the Charity Commission's general guidance on public benefit.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENT AND PERFORMANCE

The charity's activities are to provide a breakfast club, pre school and kids' club for children in the local area.

Demand for our services across the three sections was good and steadily increasing.

The Pre-school is registered by Ofsted to take 68 children per session. It is anticipated, as we come out of lock-down that the number of children attending per session will return to normal, particularly September 2021.

We are pleased to report attendance for the Holiday clubs is steadily increasing.

Employment

As at 31 March 2021 the number staff employed by the Centre was 17.

The National Living Wage levels were met and paid as at the 1st April 2020 and will also be at 1 April 2021. Auto enrolment pensions regulations are being complied with.

Staff ratios per child have been legally adhered to. When possible, the Centre Managers have reduced levels of staffing per session in order to keep our wages costs to a minimum.

The appointment of a Special Educational Needs coordinator is imminent.

Covid 19

Clearly the Covid pandemic affected our finances for the year, but we have weathered that particular storm well.

Regulations and guidance have been strictly adhered to in relation to the Covid-19 pandemic and will continue to be so until we are notified otherwise.

Some Covid-19 positive results did occur in the building, and this caused a few days closure, largely due to staff shortage.

Priority was given, as required to the children of parents who were deemed to be critical / key workers.

Staff numbers were cut accordingly, and our unused staff members were put, with their agreement, on a furlough scheme mirroring that of the official furlough government scheme.

Detailed financial monitoring has been taking place over the year to ensure we survive the Covid-19 pandemic and secure the long-term financial viability of the Centre. Happily, this has been achieved. We were grateful to receive a local council Covid grant for £25,000.

Conclusion

In the day-to-day work of the Centre, providing quality care, education and recreation for all of the children who use the Centre, we can no doubt look forward to successful and more normal year during 2021/22.

The staff, their dedication and quality of work are the most valuable asset of the Centre. The Centre's success is down to the hard work and dedication of the staff and management for which we are all incredibly grateful. The parents and children who use the Centre can be confident and proud that they are using one of the best child-care services in the area.

Every effort is being made by the management and management committee during this unusual time to do the best by parents, children and staff associated with the Children's Centre in complying with government safety guidelines and to ensure the long term sustainability of the charity. A detailed risk assessment has been put into place which is regularly monitored and reviewed.

FINANCIAL REVIEW

Financial position

Our three main streams of income together with sundry income including a £25,000 Covid-19 grant from Boston Borough Council resulted in total income for the year of £337,666 (2020 - £347,506).

Wages costs and employer pension contributions for the year were £239,270. (2020 - £255,988). This constitutes just over 81% of our r costs against our three main streams of income. This is within our target range of 80-85% of wages cost against our three main income streams.

All other costs amounted to £46,064 (2020 - £67,710). Total costs for the year £285,334. (2020 - £323,698)

Detailed financial monitoring has been taking place over the year to ensure we survive the Covid-19 pandemic and secure the long-term financial viability of the Centre. Happily, this has been achieved. We were grateful to receive a local council Covid grant for £25,000

The Fees, Wages and Finance Committee met in January 2021 to agree the fees charged to parents as of September 2021 and set the wage rates to be paid to staff as at 1st April 2021.

The current method of short-termly financial monitoring of the income and expenses of the Centre will continue by the Chairman, Managers and Committee in the coming year. Any necessary action to ensure the long-term financial well-being of the Centre will be taken.

Reserves policy

The reserves policy of the charity is to maintain unrestricted funds at a sufficient level which enables the charity to be able to plan, organise and operate future activities. The reserves at the year end date are at a level which the trustees consider to be adequate. The trustees will continue to monitor the reserves held by the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity has a constitution adopted on 8 September 2016.

Recruitment and appointment of new trustees

Trustees are recruited from Parents and Carers who express an interest in wanting to 'put something back into the community' by volunteering to be on the trustees committee.

Persons or organisations from the wider community not directly involved with the Children's centre are also considered for membership.

1. Prospective Trustee(s) is interviewed by the Chairman and existing committee.

2. If both parties are willing to proceed, then the Induction Process is started.

Organisational structure

The members of the committee shall meet not less than five times per year.

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1169083

Principal address
Wyberton Low Road
Boston
Lincolnshire
PE21 7RZ

Trustees

Independent Examiner
Mr T G Godson FCA
Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

Approved by order of the board of trustees on 1 September 2021 and signed on its behalf by:

S L Brown - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
ST THOMAS' CHILDREN'S CENTRE**

Independent examiner's report to the trustees of St Thomas' Children's Centre
I report to the charity trustees on my examination of the accounts of St Thomas' Children's Centre (the Trust) for the year ended 31 March 2021.

Responsibilities and basis of report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement
Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr T G Godson FCA
Duncan & Toplis Limited
5 Resolution Close
Endeavour Park
Boston
Lincolnshire
PE21 7TT

Date: 6 September 2021

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		337,666	347,506
Investment income	3	55	161
Total		337,721	347,667
EXPENDITURE ON			
Charitable activities			
Charitable activities		283,753	321,985
Other		1,581	1,713
Total		285,334	323,698
NET INCOME		52,387	23,969
RECONCILIATION OF FUNDS			
Total funds brought forward		121,267	97,298
TOTAL FUNDS CARRIED FORWARD		173,654	121,267

The notes form part of these financial statements

ST THOMAS' CHILDREN'S CENTRE

STATEMENT OF FINANCIAL POSITION
31 MARCH 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	7	4,474	3,291
CURRENT ASSETS			
Debtors	8	4,089	8,363
Cash at bank and in hand		173,369	115,949
		177,458	124,312
CREDITORS			
Amounts falling due within one year	9	(8,278)	(6,336)
NET CURRENT ASSETS		169,180	117,976
TOTAL ASSETS LESS CURRENT LIABILITIES		173,654	121,267
NET ASSETS		173,654	121,267
FUNDS	11		
Unrestricted funds		173,654	121,267
TOTAL FUNDS		173,654	121,267

The financial statements were approved by the Board of Trustees and authorised for issue on 1 September 2021 and were signed on its behalf by:

S L Brown - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

1. STATUTORY INFORMATION

St Thomas' Children's Centre is an unincorporated charity, registered in England and Wales. The charity's registered number and principal office address can be found on the Charity Commission website.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The financial statements are presented in pound sterling (£) which is the functional currency of the charity.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared on a going concern basis.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Income
All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Government grants
Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the organisation will comply with conditions attaching to them and the grants will be received using the accrual model.

Expenditure
Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	-	20% on cost
Computer equipment	-	33% on cost

continued...

2. ACCOUNTING POLICIES - continued

Tangible fixed assets
Tangible fixed assets are stated at cost (or deemed cost) or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Taxation
The charity is exempt from tax on its charitable activities.

Fund accounting
Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

3. INVESTMENT INCOME

	2021	2020
	£	£
Deposit account interest	55	161

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

continued...

5. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	230,323	246,231
Other pension costs	8,947	9,757
	239,270	255,988

The average monthly number of employees during the year was as follows:

	2021	2020
Staff	17	17

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund
	£
INCOME AND ENDOWMENTS FROM	
Donations and legacies	347,506
Investment income	161
Total	347,667
EXPENDITURE ON	
Charitable activities	
Charitable activities	321,985
Other	1,713
Total	323,698
NET INCOME	23,969
RECONCILIATION OF FUNDS	
Total funds brought forward	97,298
TOTAL FUNDS CARRIED FORWARD	121,267

continued...

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2020	4,484	2,472	6,956
Additions	1,393	1,371	2,764
At 31 March 2021	5,877	3,843	9,720
DEPRECIATION			
At 1 April 2020	1,644	2,021	3,665
Charge for year	1,092	489	1,581
At 31 March 2021	2,736	2,510	5,246
NET BOOK VALUE			
At 31 March 2021	3,141	1,333	4,474
At 31 March 2020	2,840	451	3,291

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other debtors	4,089	6,939
Prepayments	-	1,424
	4,089	8,363

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Taxation and social security	3,843	2,851
Other creditors	4,435	3,485
	8,278	6,336

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	496	2,996
Between one and five years	-	496
	496	3,492

continued...

11. MOVEMENT IN FUNDS

	At 1.4.20 £	Net movement in funds £	At 31.3.21 £
Unrestricted funds			
General fund	121,267	52,387	173,654
TOTAL FUNDS	121,267	52,387	173,654

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	337,721	(285,334)	52,387
TOTAL FUNDS	337,721	(285,334)	52,387

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	At 31.3.20 £
Unrestricted funds			
General fund	97,298	23,969	121,267
TOTAL FUNDS	97,298	23,969	121,267

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	347,667	(323,698)	23,969
TOTAL FUNDS	347,667	(323,698)	23,969

 continued...

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	97,298	76,356	173,654
TOTAL FUNDS	97,298	76,356	173,654

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	685,388	(609,032)	76,356
TOTAL FUNDS	685,388	(609,032)	76,356

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

13. INDEPENDENT EXAMINER

The independent examination fee included in the accounts inclusive of VAT is £1,170 (2020 - £1,116).

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Pre-school fees	17,959	36,185
Pre-school funding	244,651	218,178
Out of school fees	40,020	84,649
Photographs	340	444
Scholastic books	-	44
Hot dinners	3,648	7,976
Other income	31,048	30
	337,666	347,506
Investment income		
Deposit account interest	55	161
Total incoming resources	337,721	347,667
EXPENDITURE		
Charitable activities		
Wages	230,323	246,231
Pensions	8,947	9,757
Rent	1,652	4,296
Water	742	869
Insurance	1,424	1,384
Light and heat	2,792	2,652
Telephone	1,008	933
Postage	269	121
Stationery	1,693	1,400
Sundries	1,140	864
Staff mileage	-	64
Equipment	83	1,903
Activity items	4,205	9,398
Children's gifts	206	284
Staff uniform	1,434	1,270
Premises expenses	4,635	6,943
Cleaning	6,579	8,730
Subscriptions	5,871	2,876
Training costs	763	474
Refreshments	3,796	7,162
Hot dinners	3,040	7,883
Bad debts	-	818
	280,602	316,312

This page does not form part of the statutory financial statements

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021

	2021	2020
	£	£
Other		
Fixtures and fittings	1,092	897
Computer equipment	489	816
	1,581	1,713
Support costs		
Finance		
Bank charges	132	111
Card charges	390	502
	522	613
Governance costs		
Legal fees	550	2,954
Accountancy and payroll services	2,079	2,106
	2,629	5,060
Total resources expended	285,334	323,698
Net income	52,387	23,969