

COLYTON CHAMBER OF FEOFFEEES

REPORT ON THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2023

(1) THE OVERALL POSITION

(a) Income for the Year

Total Income increased from £64269 to £66888, a increase of £2,619 or just under 4%.
The increase being due to a slight rise in rental income.

(b) Expenditure for the Year

Total spending for the Year increased from £48,830 to £88305, an increase of £39,475 or 81%. This increase included 32,552 for toilet refurbishment IT Developments. The figure also included donations of £7,396 to organisations including Colyton Primary school, Colyton Grammar school, Colyton Link, Colyten Run and the Colyton Xmas lights as well as donations to individuals

(c) Final Account Balances at 31st December 2023

The final Position at 31st December was as follows:

| | |
|--|-----------------------|
| | <u>£</u> |
| Lloyds Bank Account | 18,356 |
| COIF Investment Fund | 659658 |
| COIF Property Fund | 8558 |
| COIF Deposit Account | 9,988 |
| Outstanding Loans Owed to the Feoffees | 10,000 |
| TOTAL ASSETS | 706,560 |
| Current Liabilities | NIL |
| Net Assets at 31.12 2023 | <u>706,560</u> |

Profit and Loss

Colyton Chamber of Feoffees For the year ended 31 December 2023

2023

Turnover

| | |
|-----------------------------|------------------|
| Banquet Sales | 2,722.50 |
| Book Sales | 181.10 |
| C Hammett Rent | 1,072.50 |
| Colyton Parish Council Rent | 1,500.00 |
| Coombe Cottage Rent | 6,271.80 |
| Fishing Rights | 120.00 |
| Investment Income | 18,997.69 |
| Rent S Dean | 195.00 |
| Shop Rent | 15,000.00 |
| Slades Close Rent | 573.00 |
| St Johns Garage Rent | 3,600.00 |
| Town Hall Cottage | 8,835.14 |
| Town Hall Hire | 7,783.00 |
| wayleave | 36.52 |
| Total Turnover | 66,888.25 |

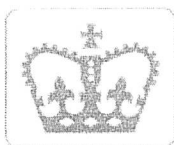
| | |
|---------------------|------------------|
| Gross Profit | 66,888.25 |
|---------------------|------------------|

Administrative Costs

| | |
|----------------------------|-------------|
| Advertising & Marketing | 25.00 |
| Agent Fees | 530.10 |
| Audit & Accountancy fees | 175.00 |
| Bailiff Honorarium | 2,500.00 |
| Bank Fees | 276.28 |
| Banquet Costs | 3,799.60 |
| Caretaker Wages | 12,595.52 |
| Cleaning | 573.75 |
| Coronation | 826.71 |
| Donations | 5,796.63 |
| Equipment | 2,125.56 |
| General Expenses | 179.40 |
| Grosvenor Donation | 1,600.00 |
| Insurance | 6,136.88 |
| Kitchen Repairs | 114.00 |
| Legal Expenses | 505.20 |
| Light, Power, Heating | 6,523.00 |
| Pensions Costs | 235.59 |
| Poppy Wreath | 56.60 |
| Postage, Freight & Courier | 22.20 |
| Printing & Stationery | 405.01 |
| Profit/Loss On Investments | (54,945.28) |

2023

| | |
|--|------------------|
| Repairs & Maintenance | 40,588.39 |
| Telephone & Internet | 717.12 |
| Training | 144.00 |
| Web Site and IT | 1,704.00 |
| Window Cleaning | 150.00 |
| Total Administrative Costs | 33,360.26 |
| Operating Profit | 33,527.99 |
| Profit on Ordinary Activities Before Taxation | 33,527.99 |
| Profit after Taxation | 33,527.99 |



Section A

Independent Examiner's Report

Report to the trustees/
members of

COLYTON CHAMBER OF FEOFFEES

On accounts for the year
ended

31-12-2023

Charity no
(if any)

1169081

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31-12-2023.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Independent
examiner's statement

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: J. Cisman.

Date: 17-10-2024.

Name: JOANNE CISMAN.

Relevant professional
qualification(s) or body
(if any):

FCCA.

Address:

5 BURNARDS CLOSE
COLYTON
DEVON EX24 6PH

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.