

COLYTON CHAMBER OF FEOFFEEES

REPORT ON THE ACCOUNTS FOR THE YEAR TO 31ST DECEMBER 2022

(1) THE OVERALL POSITION

(a) Income for the Year

Total Income decreased from £87,507 to £64,269, a decrease of £23,235 or just under 26%. The cause of this was no EDDC grants being received during the year.

(b) Expenditure for the Year

Total spending for the Year increased from £43,493 to £48,830, an increase of £5,337 or 12%. This increase included £1,717 for Jubilee celebrations and further IT Developments. The figure also included an increase of £5,537 for donations to Colyton Grammar School, Colyton Primary Academy, Hardship Relief and for a contribution to the Christmas Lights for Colyton among some of the recipients.

(c) Final Account Balances at 31st December 2022

The final Position at 31st December was as follows:

	<u>£</u>
Lloyds Bank Account	38,173
COIF Investment Fund	60,413
COIF Property Fund	9128
COIF Deposit Account	9,988
Outstanding Loans Owed to the Feoffees	11,600
 TOTAL ASSETS	 67,3032
Current Liabilities	NIL
 Net Assets at 31.12 2022	 <u>67,3032</u>

Profit and Loss

Colyton Chamber of Feoffees For the year ended 31 December 2022

2022

Turnover

Banquet Sales	1,842.50
Book Sales	108.60
C Hammett Rent	1,072.50
Colyton Parish Council Rent	1,500.00
Coombe Cottage Rent	7,955.49
Fishing Rights	120.00
Investment Income	18,418.96
Other Revenue	50.10
Rent S Dean	195.00
Shop Rent	15,000.00
Slades Close Rent	573.00
St Johns Garage Rent	2,400.00
Town Hall Cottage	7,809.60
Town Hall Hire	7,187.00
wayleave	36.52
Total Turnover	64,269.27

Gross Profit	64,269.27
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Administrative Costs

Advertising & Marketing	20.00
Audit & Accountancy fees	180.00
Bailiff Honorarium	2,000.00
Bank Fees	177.20
Book Costs	720.00
Caretaker Wages	10,555.04
Cleaning	2,150.69
Donations	11,177.75
Grosvenor Donation	1,200.00
Insurance	5,487.04
Jubilee Celebrations	1,717.62
Legal Expenses	333.34
Light, Power, Heating	6,139.00
Printing & Stationery	709.75
Professional Fees	1,940.00
Profit/Loss On Investments	86,030.09
Repairs & Maintenance	3,455.67
Subscriptions	30.00
Telephone & Internet	837.68
Total Administrative Costs	134,860.87

	2022
Operating Profit	(70,591.60)
Profit on Ordinary Activities Before Taxation	(70,591.60)
Profit after Taxation	(70,591.60)



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report
on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

COLYTON CHAMBER OF OFFICES

On accounts for the year
ended 31-12-2022

Charity no
(if any) 1169081

Set out on pages

Responsibilities and basis
of report

I report to the trustees on my examination of the
accounts of the above charity ("the Trust") for the year
ended 31 12 2022

As the charity trustees of the Trust, you are responsible
for the preparation of the accounts in accordance with the
requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's
accounts carried out under section 145 of the 2011 Act
and in carrying out my examination, I have followed the
applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent examiner's
statement

I have completed my examination. I confirm that no
material matters have come to my attention (other than
that disclosed below *) in connection with the
examination which gives me cause to believe that in, any
material respect:

- accounting records were not kept in accordance with
section 130 of the Act or
- the accounts do not accord with the accounting
records

I have no concerns and have come across no other
matters in connection with the examination to which
attention should be drawn in order to enable a proper
understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not
apply.

Signed: J. CRISMAN

Date: 14-10-24.

Name:

JOANNE CRISMAN.

Relevant professional
qualification(s) or body (if
any):

F.C.C.A.

Address:

5 BURNARDS CLOSE
COLYTON
DEVON EX24 6PH

Section B

Disclosure

Only complete if the examiner needs to highlight matters
of concern (see CC32, Independent examination of
charity accounts: directions and guidance for examiners).

Give here brief details of
any items that the
examiner wishes to
disclose.

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