

THERESA'S TINY TREASURES  
Unaudited Accounts  
for the year ended 31 March 2025

# THERESA'S TINY TREASURES

Unaudited Accounts

Year ended 31 March 2025

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# THERESA'S TINY TREASURES

Proprietor and Professional Advisers

Year ended 31 March 2025

Proprietor

Mrs T McGrath

Accountant

James Johnson & Co Ltd

Accountants & Tax Advisors

7 Peddars Drive

Hunstanton

Norfolk

PE36 6HF

United Kingdom

# THERESA'S TINY TREASURES

## Proprietor's Approval Statement

Year ended 31 March 2025

In accordance with the engagement letter dated 1 April 2020, I approve the accounts which comprise the profit and loss account, balance sheet and related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing James Johnson & Co Ltd with all the information and explanations necessary for their compilation.

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Mrs T McGrath

# THERESA'S TINY TREASURES

## Report to the proprietor on the preparation of the unaudited accounts of THERESA'S TINY TREASURES

Year ended 31 March 2025

In accordance with your instructions, I have compiled the accounts on the following pages from the accounting records and from information and explanations supplied to me.

I have not carried out an audit or any other review, and consequently I do not, therefore, express any opinion on the accounts.

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James Johnson & Co Ltd

Accountants & Tax Advisors

7 Peddars Drive  
Hunstanton  
Norfolk  
PE36 6HF  
United Kingdom

# THERESA'S TINY TREASURES

## Profit and Loss Account

Year ended 31 March 2025

		2025	2024
		£	£
	Note		
<b>Turnover</b>	2	24,308	21,086
Cost of sales	2	12,746	12,503
<b>Gross profit</b>		<u>11,562</u>	<u>8,583</u>
<b>Expenditure</b>	2		
Premises costs		300	300
Motor expenses		1,796	2,314
Travelling and entertainment		-	30
Office costs		155	443
Advertising		-	539
Legal and professional		384	312
Repairs and maintenance		-	741
General expenses		1,043	1,737
Finance charges		-	220
		<u>3,678</u>	<u>6,636</u>
<b>Profit for the year</b>		<u><u>7,884</u></u>	<u><u>1,947</u></u>

# THERESA'S TINY TREASURES

## Balance Sheet

31 March 2025

		2025	2024
		£	£
	Note		
<b>Fixed assets</b>			
Tangible assets	3	26,155	21,813
<b>Current assets</b>			
Cash at bank and in hand		7,498	3,969
<b>Net current assets</b>		7,498	3,969
<b>Net assets</b>		33,653	25,782
<b>Financed by:</b>			
Capital account	4	33,653	25,782

# THERESA'S TINY TREASURES

## Notes to the Accounts

Year ended 31 March 2025

### 1 Accounting policies

#### BASIS OF PREPARATION

The accounts have been prepared under the historical cost basis and on a basis which enables the profits to be calculated in accordance with United Kingdom Generally Accepted Accounting Practice.

#### TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### TANGIBLE ASSETS

Tangible assets are measured at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

### 2 Profit and loss account analysis

#### TURNOVER

	2025	2024
	£	£
Sales	1,646	-
Other income-Donations	22,662	21,086
	<u>24,308</u>	<u>21,086</u>

#### COST OF SALES

	2025	2024
	£	£
Purchases	12,746	12,503



# THERESA'S TINY TREASURES

## Notes to the Accounts (continued)

Year ended 31 March 2025

### EXPENDITURE

	2025	2024
	£	£
<b>Premises costs</b>		
Use of home as office	300	300
	<b>300</b>	<b>300</b>
<b>Motor expenses</b>		
Mileage claim	1,796	2,314
	<b>1,796</b>	<b>2,314</b>
<b>Travelling and entertainment</b>		
Subsistence	-	30
	<b>-</b>	<b>30</b>
<b>Office costs</b>		
Printing, postage and stationery	126	303
Telephone	29	140
	<b>155</b>	<b>443</b>
<b>Advertising</b>		
Advertising	-	539
	<b>-</b>	<b>539</b>

# THERESA'S TINY TREASURES

## Notes to the Accounts (continued)

Year ended 31 March 2025

	2025	2024
	£	£
<b>Legal and professional</b>		
Accountancy fees	384	312
	<hr/>	<hr/>

	2025	2024
	£	£
<b>Repairs and maintenance</b>		
Repairs and maintenance	-	741
	<hr/>	<hr/>

	2025	2024
	£	£
<b>General expenses</b>		
General insurance	486	484
Subscriptions	433	126
Sundry expenses	124	1,127
	<hr/>	<hr/>
	1,043	1,737
	<hr/>	<hr/>

	2025	2024
	£	£
<b>Finance charges</b>		
Paypal fees	-	220
	<hr/>	<hr/>

# THERESA'S TINY TREASURES

## Notes to the Accounts (continued)

Year ended 31 March 2025

### 3 Tangible assets

	Land and buildings £	Office equipment £	Total £
<b>Cost</b>			
At 1 April 2024	3,462	18,351	21,813
Additions	-	4,342	4,342
At 31 March 2025	3,462	22,693	26,155
<b>Depreciation</b>			
At 1 April 2024 and 31 March 2025	-	-	-
<b>Net book value</b>			
At 31 March 2025	3,462	22,693	26,155
At 31 March 2024	3,462	18,351	21,813

### 4 Capital account

	2025 £	2024 £
At 1 April 2024	25,769	23,835
Net profit for the year	7,884	1,947
At 31 March 2025	33,653	25,782