

THERESA'S TINY TREASURES
Unaudited Accounts
for the year ended 31 March 2024

THERESA'S TINY TREASURES

Unaudited Accounts

Year ended 31 March 2024

CONTENTS	PAGE
Proprietor and Professional Advisers	1
Proprietor's Approval Statement	2
Accountant's Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Accounts	6 - 9

THERESA'S TINY TREASURES

Proprietor and Professional Advisers

Year ended 31 March 2024

Proprietor	Mrs T McGrath
Business name	THERESA'S TINY TREASURES
Business address	1 Rolfe Crescent Heacham Norfolk PE31 7SF United Kingdom
Accountant	James Johnson & Co Ltd Accountants & Tax Advisors 7 Peddars Drive Hunstanton Norfolk PE36 6HF United Kingdom

THERESA'S TINY TREASURES

Proprietor's Approval Statement

Year ended 31 March 2024

In accordance with the engagement letter dated 1 April 2020, I approve the accounts which comprise the profit and loss account, balance sheet and related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing James Johnson & Co Ltd with all the information and explanations necessary for their compilation.

Mrs T McGrath

Date: 13 September 2024

THERESA'S TINY TREASURES

Report to the proprietor on the preparation of the unaudited accounts of THERESA'S TINY TREASURES

Year ended 31 March 2024

In accordance with your instructions, I have compiled the accounts on the following pages from the accounting records and from information and explanations supplied to me.

I have not carried out an audit or any other review, and consequently I do not, therefore, express any opinion on the accounts.

James Johnson & Co Ltd

Accountants & Tax Advisors

7 Peddars Drive
Hunstanton
Norfolk
PE36 6HF
United Kingdom

Date: 13 September 2024

THERESA'S TINY TREASURES

Profit and Loss Account

Year ended 31 March 2024

		2024	2023
		£	£
	Note		
Turnover	2	21,086	19,109
Cost of sales	2	12,503	13,725
Gross profit		8,583	5,384
Expenditure	2		
Premises costs		300	-
Motor expenses		2,314	1,352
Travelling and entertainment		30	-
Office costs		443	148
Advertising		539	63
Legal and professional		312	336
Repairs and maintenance		741	609
General expenses		1,737	934
Finance charges		220	108
		6,636	3,550
Profit for the year		1,947	1,834

THERESA'S TINY TREASURES

Balance Sheet

31 March 2024

		2024	2023
		£	£
	Note		
Fixed assets			
Tangible assets	3	21,813	18,854
Current assets			
Cash at bank and in hand		3,969	4,981
Net current assets		3,969	4,981
Net assets		25,782	23,835
Financed by:			
Capital account	4	25,782	23,835

THERESA'S TINY TREASURES

Notes to the Accounts

Year ended 31 March 2024

1 Accounting policies

BASIS OF PREPARATION

The accounts have been prepared under the historical cost basis and on a basis which enables the profits to be calculated in accordance with United Kingdom Generally Accepted Accounting Practice.

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

TANGIBLE ASSETS

Tangible assets are measured at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

2 Profit and loss account analysis

TURNOVER

	2024	2023
	£	£
Other income-Donations	21,086	19,109

COST OF SALES

	2024	2023
	£	£
Purchases	12,503	13,725

EXPENDITURE

	2024	2023
	£	£
Premises costs		
Use of home as office	300	-

THERESA'S TINY TREASURES

Notes to the Accounts (continued)

Year ended 31 March 2024

	2024	2023
	£	£
Motor expenses		
Mileage claim	2,314	1,352

	2024	2023
	£	£
Travelling and entertainment		
Subsistence	30	-

	2024	2023
	£	£
Office costs		
Printing, postage and stationery	303	14
Telephone	140	134
	443	148

	2024	2023
	£	£
Advertising		
Advertising	539	63

	2024	2023
	£	£
Legal and professional		
Accountancy fees	312	336

THERESA'S TINY TREASURES

Notes to the Accounts (continued)

Year ended 31 March 2024

	2024	2023
	£	£
Repairs and maintenance		
Repairs and maintenance	741	609

	2024	2023
	£	£
General expenses		
General insurance	484	432
Subscriptions	126	114
Sundry expenses	1,127	388
	1,737	934

	2024	2023
	£	£
Finance charges		
Bank charges	-	108
Paypal fees	220	-
	220	108

THERESA'S TINY TREASURES

Notes to the Accounts (continued)

Year ended 31 March 2024

3 Tangible assets

	Land and buildings £	Office equipment £	Total £
Cost			
At 1 April 2023	3,462	15,392	18,854
Additions	-	2,959	2,959
At 31 March 2024	3,462	18,351	21,813
Depreciation			
At 1 April 2023 and 31 March 2024	-	-	-
Net book value			
At 31 March 2024	3,462	18,351	21,813
At 31 March 2023	3,462	15,392	18,854

4 Capital account

	2024 £	2023 £
At 1 April 2023	23,835	22,001
Net profit for the year	1,947	1,834
At 31 March 2024	25,782	23,835