

THERESA'S TINY TREASURES
UNAUDITED ACCOUNTS
for the year ended 31 March 2023

THERESA'S TINY TREASURES

Unaudited Accounts

Year ended 31 March 2023

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THERESA'S TINY TREASURES

Proprietor and Professional Advisers

Year ended 31 March 2023

Proprietor	Mrs T McGrath
Business name	THERESA'S TINY TREASURES
Business address	1 Rolfe Crescent Heacham Norfolk PE31 7SF United Kingdom
Accountant	James Johnson & Co Ltd Accountants & Tax Advisors 7 Peddars Drive Hunstanton Norfolk PE36 6HF United Kingdom

THERESA'S TINY TREASURES

Proprietor's Approval Statement

Year ended 31 March 2023

In accordance with the engagement letter dated 1 April 2020, I approve the accounts which comprise the profit and loss account, balance sheet and related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing James Johnson & Co Ltd with all the information and explanations necessary for their compilation.

Mrs T McGrath

Date: 10 June 2024

THERESA'S TINY TREASURES

Report to the proprietor on the preparation of the unaudited accounts of THERESA'S TINY TREASURES

Year ended 31 March 2023

In accordance with your instructions, I have compiled the accounts on the following pages from the accounting records and from information and explanations supplied to me.

I have not carried out an audit or any other review, and consequently I do not, therefore, express any opinion on the accounts.

James Johnson & Co Ltd

Accountants & Tax Advisors

7 Peddars Drive
Hunstanton
Norfolk
PE36 6HF
United Kingdom

Date: 10 June 2024

THERESA'S TINY TREASURES

Profit and Loss Account

Year ended 31 March 2023

		2023
		£
	Note	
Turnover	2	19,109
Cost of sales	2	13,725
Gross profit		<u>5,384</u>
Expenditure	2	
Motor expenses		1,352
Office costs		148
Advertising		63
Legal and professional		336
Repairs and maintenance		609
General expenses		934
Finance charges		<u>108</u>
		<u>3,550</u>
Profit for the year		<u><u>1,834</u></u>

THERESA'S TINY TREASURES

Balance Sheet

31 March 2023

		2023
		£
	Note	
Fixed assets		
Tangible assets	3	18,854
Current assets		
Cash at bank and in hand		4,981
Net current assets		<u>4,981</u>
Net assets		<u>23,835</u>
Financed by:		
Capital account	4	<u>23,835</u>

THERESA'S TINY TREASURES

Notes to the Accounts

Year ended 31 March 2023

1 Accounting policies

BASIS OF PREPARATION

The accounts have been prepared under the historical cost basis and on a basis which enables the profits to be calculated in accordance with United Kingdom Generally Accepted Accounting Practice.

TURNOVER

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

TANGIBLE ASSETS

Tangible assets are measured at cost less accumulated depreciation. Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset.

2 Profit and loss account analysis

TURNOVER

	2023
	£
Other income-Donations	19,109
	<hr/>

COST OF SALES

	2023
	£
Purchases	13,725
	<hr/>

EXPENDITURE

	2023
	£
Motor expenses	
Mileage claim	1,352
	<hr/>

THERESA'S TINY TREASURES

Notes to the Accounts (continued)

Year ended 31 March 2023

	2023 £
Office costs	
Printing, postage and stationery	14
Telephone	134
	<u>148</u>
	<u><u>148</u></u>
	2023 £
Advertising	
Advertising	63
	<u>63</u>
	<u><u>63</u></u>
	2023 £
Legal and professional	
Accountancy fees	336
	<u>336</u>
	<u><u>336</u></u>
	2023 £
Repairs and maintenance	
Repairs and maintenance	609
	<u>609</u>
	<u><u>609</u></u>
	2023 £
General expenses	
General insurance	432
Subscriptions	114
Sundry expenses	388
	<u>934</u>
	<u><u>934</u></u>

THERESA'S TINY TREASURES

Notes to the Accounts (continued)

Year ended 31 March 2023

	2023
	£
Finance charges	
Bank charges	108
	<u><u>108</u></u>

3 Tangible assets

	Land and buildings	Office equipment	Total
	£	£	£
Cost			
At 1 April 2022	3,462	15,179	18,641
Additions	-	213	213
At 31 March 2023	<u>3,462</u>	<u>15,392</u>	<u>18,854</u>
	<u><u>3,462</u></u>	<u><u>15,392</u></u>	<u><u>18,854</u></u>
Depreciation			
At 1 April 2022 and 31 March 2023	-	-	-
	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>-</u></u>
Net book value			
At 31 March 2023	<u>3,462</u>	<u>15,392</u>	<u>18,854</u>
	<u><u>3,462</u></u>	<u><u>15,392</u></u>	<u><u>18,854</u></u>

4 Capital account

	2023
	£
At 1 April 2022	22,001
Net profit for the year	1,834
At 31 March 2023	<u><u>23,835</u></u>