

Charity registration number 1169075 (England and Wales)

**PRESTWICH HEBREW CONGREGATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2025**

PRESTWICH HEBREW CONGREGATION

LEGAL AND ADMINISTRATIVE INFORMATION

Executive

Mr I Creek
Dr A Schogger
Mr P Davies
Mr D Mintz
Mr R Elton
Mr S Bacall

Charity number (England and Wales)

1169075

Independent examiner

AJP Corporate Accountants Limited
9 Brenton Business Complex
Bond Street
Bury
BL9 7BE

PRESTWICH HEBREW CONGREGATION

CONTENTS

	Page
Executives' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 15

PRESTWICH HEBREW CONGREGATION

EXECUTIVES' REPORT

FOR THE YEAR ENDED 30 JUNE 2025

The Executive presents its annual report and financial statements for the year ended 30 June 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Synagogue's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The Prestwich Hebrew Congregation (the Synagogue) exists to promote and further the practice, knowledge, observance and understanding of Orthodox Judaism in Prestwich, Salford and other parts of North Manchester and elsewhere and to advance the religious education of the community by such means as the Trustees see fit including by providing a place of worship, religious services and social activities.

There has been no change in these objectives and activities during the year.

The main activities of the Synagogue include daily religious services, facilities for the solemnisation of marriages, barmitzvah services, learning, cultural and social events.

Public benefit

The Executive has paid due regard to guidance issued by the Charity Commission in deciding what activities the Synagogue should undertake.

Achievements and performance

Significant activities and achievements against objectives

The Synagogue maintained a full programme of religious services, including daily services, Shabbat and festival services and continues to provide a welcoming environment for members and visitors. We delivered a range of Weekly shiurim, adult education programmes, social activities, children's educational activities and youth engagement programmes as well as Guest speaker events and learning series. The Synagogue also continued to provide pastoral care and welfare support to members of the community.

Financial review

The Synagogue's total net assets, including restricted funds fell from £779,635 as at 30 June 2024 to £743,364 as at 30 June 2025. Restricted funds represented the Burial Board and amounted to £476,800 as at 30 June 2025. Unrestricted reserves at the Balance Sheet date are required to finance the Synagogue's fixed assets and day to day working capital.

The Executive aim to maintain sufficient unrestricted reserves to ensure the Synagogue can meet its ongoing commitments and manage unforeseen expenditure. In assessing reserves, the Executive consider several months of operating costs to be appropriate. At 30 June 2025 the Executive are satisfied that the level of reserves is adequate for the Synagogue's current needs.

Principal funding sources

The Synagogue's principal source of funds is from members contributions, Gift Aid tax refunds, function suite bookings and other donations.

Major risks

The Executive have assessed the major risks to which the Synagogue is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The Executive have reviewed the principal risks facing the Synagogue, including reliance on membership income, security, rising costs, investment market fluctuations (Burial Board) and long-term burial obligations. Systems are in place to monitor finances, review investments and manage operational risks, and the Executive are satisfied that appropriate controls are in place.

PRESTWICH HEBREW CONGREGATION

EXECUTIVES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

Plans for future periods

The Executive intend to continue maintaining regular religious services and community activities throughout our age demographic, while ensuring the financial stability of the Synagogue. Ongoing priorities include careful cost management and maintaining the synagogue premises.

The Executive will continue to review income levels and expenditure to safeguard the long-term sustainability of the Synagogue.

Structure, governance and management

Prior to 7 September 2016 the Synagogue was constituted as a charitable trust, but from that date onwards the Synagogue was reconstituted as a Charitable Incorporated Organisation (CIO) registered with the Charity Commission.

The name of the charity is Prestwich Hebrew Congregation which is also known as 'The Shrubberies', Registered charity No. 1169075. The principal address is Bury New Road, Prestwich, Manchester M25 9WN.

The members of the Executive who served during the year and up to the date of signature of the financial statements were:

Mr I Creek

Dr A Schogger

Mr P Davies

Mr D Mintz

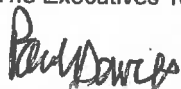
Mr R Elton

Mr S Bacall

Recruitment and appointment of the executive

Members of the executive are elected to office by the Synagogue members at the Annual General Meeting. The normal term of office is 1 year, but members can offer themselves for re-election for longer periods.

The Executives' report was approved by the Executive.



Mr P Davies

Chair

29 April 2026

PRESTWICH HEBREW CONGREGATION

INDEPENDENT EXAMINER'S REPORT

TO THE EXECUTIVE OF PRESTWICH HEBREW CONGREGATION

I report to the Executive on my examination of the financial statements of Prestwich Hebrew Congregation (the Synagogue) for the year ended 30 June 2025.

Responsibilities and basis of report

As the Executive of the Synagogue you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Synagogue's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Synagogue's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Synagogue as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

AJP Corporate Accountants Limited

9 Brenton Business Complex
Bond Street
Bury
BL9 7BE
29 April 2026

PRESTWICH HEBREW CONGREGATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 JUNE 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Income from:							
Donations and legacies	3	277,557	83,147	360,704	277,581	51,406	328,987
Other trading activities	4	66,794	-	66,794	69,882	-	69,882
Total income		<u>344,351</u>	<u>83,147</u>	<u>427,498</u>	<u>347,463</u>	<u>51,406</u>	<u>398,869</u>
Expenditure on:							
Charitable activities	5	407,923	39,082	447,005	432,518	33,408	465,926
Total expenditure		<u>407,923</u>	<u>39,082</u>	<u>447,005</u>	<u>432,518</u>	<u>33,408</u>	<u>465,926</u>
Net gains/(losses) on investments	8	-	(16,764)	(16,764)	-	96,611	96,611
Net income/(expenditure)		<u>(63,572)</u>	<u>27,301</u>	<u>(36,271)</u>	<u>(85,055)</u>	<u>114,609</u>	<u>29,554</u>
Transfers between funds		35,809	(35,809)	-	61,016	(61,016)	-
Net movement in funds		<u>(27,763)</u>	<u>(8,508)</u>	<u>(36,271)</u>	<u>(24,039)</u>	<u>53,593</u>	<u>29,554</u>
Reconciliation of funds:							
Fund balances at 1 July 2024		<u>294,327</u>	<u>485,308</u>	<u>779,635</u>	<u>318,366</u>	<u>431,715</u>	<u>750,081</u>
Fund balances at 30 June 2025		<u>266,564</u>	<u>476,800</u>	<u>743,364</u>	<u>294,327</u>	<u>485,308</u>	<u>779,635</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

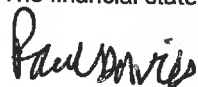
PRESTWICH HEBREW CONGREGATION

BALANCE SHEET

AS AT 30 JUNE 2025

	Notes	2025 £	£	2024 £	£
Fixed assets					
Tangible assets	11		244,382		260,487
Investments	9		896,399		913,163
			<u>1,140,781</u>		<u>1,173,650</u>
Current assets					
Debtors	12	28,953		20,067	
Cash at bank and in hand		87,923		80,586	
		<u>116,876</u>		<u>100,653</u>	
Creditors: amounts falling due within one year	13	(39,593)		(19,968)	
Net current assets			77,283		80,685
Total assets less current liabilities			<u>1,218,064</u>		<u>1,254,335</u>
Provisions for liabilities	14		(474,700)		(474,700)
Net assets			<u>743,364</u>		<u>779,635</u>
Income funds					
Restricted funds	17		476,800		485,308
Unrestricted funds			266,564		294,327
			<u>743,364</u>		<u>779,635</u>

The financial statements were approved by the Executive on 29 April 2026



Mr P Davies
Chair

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

Charity information

Prestwich Hebrew Congregation is an Incorporated Charitable Organisation.

1.1 Accounting convention

The accounts have been prepared in accordance with the Synagogue's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2019). The Synagogue is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Synagogue. Monetary amounts in these financial statements are rounded to the nearest £.

The accounts have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Executive has a reasonable expectation that the Synagogue has adequate resources to continue in operational existence for the foreseeable future. Thus the Executive continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Executive in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Synagogue is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Synagogue has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Synagogue has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Donations are shown as income in the Statement of Financial Activities unless they relate to the cost of capital items in which case they are not shown as income, but are offset against the cost of that item.

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	in equal instalments over 50 years
Plant and equipment	20% p.a. on book value
Fixtures and fittings	in equal instalments over 7 to 10 years

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the Synagogue reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Synagogue has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Synagogue's balance sheet when the Synagogue becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Synagogue's contractual obligations expire or are discharged or cancelled.

1.11 Provisions

Provisions are recognised when the Synagogue has a legal or constructive present obligation as a result of a past event, it is probable that the Synagogue will be required to settle that obligation and a reliable estimate can be made of the amount of the obligation.

The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting end date, taking into account the risks and uncertainties surrounding the obligation. Where the effect of the time value of money is material, the amount expected to be required to settle the obligation is recognised at present value. When a provision is measured at present value, the unwinding of the discount is recognised as a finance cost in net income/(expenditure) in the period in which it arises.

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Synagogue is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

2 Critical accounting estimates and judgements

In the application of the Synagogue's accounting policies, the Executive is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Depreciation of fixed assets

Fixed assets are stated at cost less accumulated depreciation. The rates of depreciation are estimated in order to reflect the rate at which the economic benefit of the assets is used up. The carrying value of fixed assets at the balance sheet date may not represent their open market value.

Provision for long term burial costs

The synagogue has an obligation to meet the burial costs of its Burial Board members as they fall due. The accounts contain a provision for these costs based on a five yearly report from an actuary (see note 14). The real costs may turn out to be different from those calculated by the actuary.

3 Donations

	Unrestricted funds	Restricted funds	Total 2025	Total 2024
	£	£	£	£
Membership fees	184,123	83,147	267,270	223,949
Gift Aid tax refunds	38,473	-	38,473	34,854
Other donations	54,961	-	54,961	70,184
	<u>277,557</u>	<u>83,147</u>	<u>360,704</u>	<u>328,987</u>
For the year ended 30 June 2024	<u>277,581</u>	<u>51,406</u>		<u>328,987</u>

Restricted funds relate to the burial board.

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

4 Other trading activities

	2025	2024
	£	£
Function suite rental income	47,318	51,458
250 Club	2,926	4,011
Other income	16,550	14,413
	<u>66,794</u>	<u>69,882</u>

5 Expenditure on charitable activities

	2025	2024
	£	£
Direct costs		
Staff costs	200,123	208,493
Depreciation and impairment	20,821	20,987
Affiliation fees and levies	1,185	995
Festival expenses and kiddusim	66,349	77,440
Presentations and seforim	2,701	1,496
Telephone	7,374	7,224
Office costs	10,183	10,936
Sundry expenses	8,171	6,379
Heat, light and water	33,981	52,117
Repairs and maintenance	8,667	8,302
Insurance and council tax	6,383	5,563
Cleaning and laundry	8,977	6,764
Security costs	24,965	27,054
Bad debts	5,000	(5,000)
Bank charges and interest	3,043	3,768
Burial board costs	39,082	33,408
	<u>447,005</u>	<u>465,926</u>
Analysis by fund		
Unrestricted funds	407,923	432,518
Restricted funds	39,082	33,408
	<u>447,005</u>	<u>465,926</u>

6 Executive

None of the Executive (or any persons connected with them) received any remuneration or benefits from the Synagogue during the year.

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

7 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
	11	13
	<u>11</u>	<u>13</u>
Employment costs		
	£	£
Wages and salaries	190,478	194,275
Social security costs	5,525	7,249
Other pension costs	4,120	6,969
	<u>200,123</u>	<u>208,493</u>

There were no employees whose annual remuneration was more than £60,000.

8 Gains and losses on investments

	Restricted funds 2025 £	Restricted funds 2024 £
Gains/(losses) arising on:		
Revaluation of investments	(16,764)	96,611
	<u>(16,764)</u>	<u>96,611</u>

9 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 1 July 2024	913,163
Valuation changes	(16,764)
At 30 June 2025	<u>896,399</u>
Carrying amount	
At 30 June 2025	<u>896,399</u>
At 30 June 2024	<u>913,163</u>

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

10 Financial instruments

	2025 £	2024 £
Carrying amount of financial assets		
Instruments measured at fair value through profit or loss	896,399	913,163

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Total £
Cost				
At 1 July 2024	148,063	90,949	635,896	874,908
Additions	-	-	4,715	4,715
At 30 June 2025	148,063	90,949	640,611	879,623
Depreciation and impairment				
At 1 July 2024	21,726	78,163	514,532	614,421
Depreciation charged in the year	2,961	2,557	15,302	20,820
At 30 June 2025	24,687	80,720	529,834	635,241
Carrying amount				
At 30 June 2025	123,376	10,229	110,777	244,382
At 30 June 2024	126,337	12,786	121,364	260,487

Freehold land and buildings shown above are legally owned by the trustees of the pre 7 September 2016 Trust and not by the CIO that now operates the Synagogue. Despite legal ownership lying outside the CIO, the land and buildings are recognised as an asset in these accounts because the original trustees hold the land and buildings in trust for the benefit of the Synagogue and because the CIO benefits from its use of the buildings and has taken on the responsibilities of ownership.

12 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	3,011	1,972
Other debtors	13,905	12,277
Prepayments and accrued income	12,037	5,818
	28,953	20,067

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2025

13 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		1,573	1,637
Deferred income	16	7,999	5,796
Trade creditors		3,606	7,414
Other creditors		7,397	2,121
Accruals		19,018	3,000
		<u>39,593</u>	<u>19,968</u>

14 Provisions for liabilities

	2025 £	2024 £
	<u>474,700</u>	<u>474,700</u>

Movements on provisions:

	£
At 1 July 2024 and 30 June 2025	<u>474,700</u>

Provisions relate to future long term burial costs based on a five yearly actuarial review. The last such review was as at 31 December 2020.

15 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>4,120</u>	<u>6,969</u>

The Synagogue operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Synagogue in an independently administered fund.

16 Deferred income

	2025 £	2024 £
Arising from income not yet included in the Statement of Financial Activities	<u>7,999</u>	<u>5,796</u>

Deferred income represents function suite deposits for events held after the balance sheet date and appears under the following headings in the balance sheet.

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

16 Deferred income

(Continued)

	2025 £	2024 £
Deferred income is included within:		
Creditors: amounts falling due within one year	7,999	5,796
Movements in the year:		
Deferred income at 1 July 2024	5,796	6,551
Released from previous periods	(5,796)	(6,551)
Resources deferred in the year	7,999	5,796
Deferred income at 30 June 2025	7,999	5,796

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

At 1 July 2024 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 30 June 2025 £
485,308	83,147	(39,082)	(35,809)	(16,764)	476,800
Previous year: At 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	Gains and losses £	At 30 June 2024 £
431,715	51,406	(33,408)	(61,016)	96,611	485,308

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 July 2024 £	Incoming resources £	Resources expended £	Transfers £	At 30 June 2025 £
General funds	294,327	344,351	(407,923)	35,809	266,564
Previous year:	At 1 July 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 June 2024 £
General funds	318,366	347,463	(432,518)	61,016	294,327

PRESTWICH HEBREW CONGREGATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2025

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Total
	2025 £	2025 £	2025 £	2024 £
Fund balances at 30 June 2025 are represented by:				
Tangible assets	244,382	-	244,382	260,487
Investments	-	896,399	896,399	913,163
Current assets/(liabilities)	22,182	55,101	77,283	80,685
Provisions	-	(474,700)	(474,700)	(474,700)
	<u>266,564</u>	<u>476,800</u>	<u>743,364</u>	<u>779,635</u>

20 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

21 Analysis of changes in net funds

The Synagogue had no material debt during the year.