

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025
FOR
VISTA TWISTERS**

McCabe Ford Williams
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VISTA TWISTERS

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VISTA TWISTERS

REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 31 JULY 2025

TRUSTEES	D J Harcourt (Chairman) Ms S L Kemp (Programme Coordinator) G S Watson (appointed 14.5.25)
PRINCIPAL ADDRESS	C/O 32 Peak Drive Eastry SANDWICH Kent CT13 0DZ
REGISTERED CHARITY NUMBER	1169065
INDEPENDENT EXAMINER	McCabe Ford Williams Chartered Accountants Charlton House Dour Street DOVER Kent CT16 1BL

VISTA TWISTERS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

The trustees present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Vista Twisters formed as a Charitable Incorporated Organisation (CIO) on 6 September 2016 and started operating on 12 October 2016 when the assets of Vista Twisters, a club, were transferred to it. This report refers to the eighth full year of operation for the CIO.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide and promote community participation in healthy recreation by providing facilities and coaching for the sport of cheerleading and related gymnastics activities.

Significant activities

Vista Twisters offers sporting and recreational activities that by their nature contribute to improving physical and mental health of all who take part. There are significant social benefits by being part of a well governed and administered voluntary club that creates a sociable environment, promotes teamwork and togetherness.

Season 15 (2024-25) began with significant loss of athletes due to retirements, university placements and some loss of interest. This, combined with a relatively quiet try out period, meant starting the season with 160 athletes compared to the season end athlete list of 181. There was also a drop in athletes taking up additional teams (crossovers). Research suggested that the cost of living and athlete commitment played a key part in reducing active athlete numbers.

Reduced numbers mean less income for an organisation that aims to break even and reinvest any surplus. Loss of a key daytime hirer also impacted on turnover.

Competitively the club had a great year capped by achieving a World Championship Bronze medal in the Senior co-ed Level 5 division in the USA in April 2025. Capturing a worlds globe in the club's 4th year competing in the USA is unprecedented. A huge achievement! The club increased the number of events in season 15 taking part in 14 events and competitions across the UK, including a second visit to Germany, as well as the World Championships in Florida.

Public benefit

Development plans and business performance monitoring helps the CIO to continue to deliver a diverse programme that is made more accessible by keeping training fees low and offering a wide range of free 'come and try' opportunities. Pathways exist to take pre-school children from play to sports performance at the highest levels.

The club continues to work where possible with local schools (Dover/Folkestone/Ashford), Kent Sport and other agencies to expand activities and take part in community events. The CIO and trustees pay full regard to public benefit.

Staff and volunteers

Without volunteers the charity/club would simply not exist. The building operation and business model relies on volunteer coaches and support staff, which now numbers 18 coaches, 12 junior coaches and 10 support staff. This enables the club to keep fees as low as possible and pay running costs. VT fees are recognised by other programmes as probably the cheapest in the UK, for a sport that has a reputation for being expensive.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Season 15 ended with 163 competitive athletes competing in 14 teams age 4 - Adult which means retention has been very good, with some new additions over the period. Recreational and tumbling sessions have been well attended throughout the year.

The profile of the club is higher than ever particularly since securing a World Championship Bronze medal. There are athletes travelling from all around the region to be part of the club and a link with Canterbury University has meant athletes from other programmes may join the club, so they can continue their sport when away from their home towns.

Showcase 2025 again saw maximum attendances and the club Awards Night attracted 225 guests.

VISTA TWISTERS

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

FINANCIAL REVIEW

Financial position

At 31 July 2025 the charity held unrestricted reserves of £145,188 (2024 - £155,179).

It should be noted that the club retains advanced payments on behalf of members to pay significant competition entry fees across the season, including a large budget to compete at the Cheerleading World Championships in the USA.

Reserves policy

The reserves policy of the charity is adjusted to reflect the demands of the business.

It must again be recognised within this annual report that the support of volunteers and committed families makes the charity sustainable and keeps fees affordable in an expensive sport.

The sport of cheerleading continues to grow significantly across UK and Europe. The club has again qualified for Worlds 2026, plus a new international event will take place in Lisbon in 2026 with VT having 3 teams qualifying. Event providers require even earlier entries (in the first 4 months of the season) and entry fees continue to increase. Consequently, the club must manage finances carefully as payments from families are spread across 12 months.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution, and constitutes a Charitable Incorporated Organisation. The charity has the benefits of limited company status without the requirement to file returns to Companies House.

Recruitment and appointment of new trustees

Trustee vacancies are advertised, and applicants must first pass a formal interview before being allocated a post. At every annual general meeting, one-third of the charity trustees shall retire from office. The trustees that have been longest in office since their appointment shall retire first. There will be no more than twelve trustees at any one time and no less than three. The chair may be elected for a term of one year on a maximum of three occasions. Other officers may be elected for a one year term on a maximum of six occasions.

These terms have been breached as the current chair has exceeded the maximum term and no trustee has retired from office at the latest AGM. The trustees are aware of this and will take action to address it.

Approved by order of the board of trustees on ^{27/05/2026}..... and signed on its behalf by:

David Harcourt

.....
D J Harcourt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
VISTA TWISTERS**

Independent examiner's report to the trustees of Vista Twisters

I report to the charity trustees on my examination of the accounts of Vista Twisters (the Trust) for the year ended 31 July 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I D Pascall FCA

McCabe Ford Williams
Chartered Accountants
Charlton House
Dour Street
DOVER
Kent
CT16 1BL

Date:

VISTA TWISTERS

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Registration, coaching and competition fees		228,242	59,316	287,558	301,131
Grants and fundraising		14,705	11,547	26,252	48,043
Total		<u>242,947</u>	<u>70,863</u>	<u>313,810</u>	<u>349,174</u>
EXPENDITURE ON					
Charitable activities					
Registration, coaching and competition fees		146,608	68,650	215,258	209,311
Operating costs		108,349	721	109,070	104,834
Total		<u>254,957</u>	<u>69,371</u>	<u>324,328</u>	<u>314,145</u>
NET INCOME/(EXPENDITURE)		(12,010)	1,492	(10,518)	35,029
Transfers between funds	11	<u>2,019</u>	<u>(2,019)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(9,991)	(527)	(10,518)	35,029
RECONCILIATION OF FUNDS					
Total funds brought forward		155,179	2,109	157,288	122,259
TOTAL FUNDS CARRIED FORWARD		<u>145,188</u>	<u>1,582</u>	<u>146,770</u>	<u>157,288</u>

The notes form part of these financial statements

VISTA TWISTERS

BALANCE SHEET 31 JULY 2025

		Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
	Notes				
FIXED ASSETS					
Tangible assets	6	26,521	1,582	28,103	20,286
CURRENT ASSETS					
Stocks	7	950	-	950	950
Debtors	8	20,334	150	20,484	28,460
Cash at bank		110,252	(150)	110,102	116,606
		<u>131,536</u>	<u>-</u>	<u>131,536</u>	<u>146,016</u>
CREDITORS					
Amounts falling due within one year	9	(12,869)	-	(12,869)	(9,014)
NET CURRENT ASSETS		<u>118,667</u>	<u>-</u>	<u>118,667</u>	<u>137,002</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>145,188</u>	<u>1,582</u>	<u>146,770</u>	<u>157,288</u>
NET ASSETS		<u>145,188</u>	<u>1,582</u>	<u>146,770</u>	<u>157,288</u>
FUNDS	11				
Unrestricted funds				145,188	155,179
Restricted funds				1,582	2,109
TOTAL FUNDS				<u>146,770</u>	<u>157,288</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/05/2026..... and were signed on its behalf by:

David Harcourt

.....
D J Harcourt - Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JULY 2025

1. STATUTORY INFORMATION

Vista Twisters is a Charitable Incorporated Organisation registered in England. The charity's registered number, principal address and nature of operations can be found in the Report of the Trustees and on page 1.

On 11 November 2019, the charity moved into a new premises at The Base, Unit 2, Hollow Wood Road, Dover, Kent, CT17 0UB.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Financial reporting standard 102 - reduced disclosure exemptions

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Going concern

No material uncertainties exist regarding the charity and on this basis the assessment of the trustees is that the charity is a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In accordance with the SORP, no amounts have been included in these financial statements to reflect the value of services provided free of charge to the charity by volunteers.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% reducing balance
Fixtures and fittings - 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 JULY 2025

2. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The charity provides coaching in schools/academies as part of its activities and such activities are regarded as part of the unrestricted funds.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

Trustees' expenses

During the year no trustees were reimbursed for expenses (2024 - £nil).

4. STAFF COSTS

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Registration, coaching and competition fees	247,788	53,343	301,131
Grants and fundraising	32,944	15,099	48,043
Total	<u>280,732</u>	<u>68,442</u>	<u>349,174</u>
EXPENDITURE ON			
Charitable activities			
Registration, coaching and competition fees	145,177	64,134	209,311
Operating costs	104,130	704	104,834
Total	<u>249,307</u>	<u>64,838</u>	<u>314,145</u>
NET INCOME	31,425	3,604	35,029
Transfers between funds	4,307	(4,307)	-
Net movement in funds	<u>35,732</u>	<u>(703)</u>	<u>35,029</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	119,447	2,812	122,259
TOTAL FUNDS CARRIED FORWARD	<u><u>155,179</u></u>	<u><u>2,109</u></u>	<u><u>157,288</u></u>

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

6. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Totals £
COST			
At 1 August 2024	66,845	7,179	74,024
Additions	2,515	14,668	17,183
At 31 July 2025	69,360	21,847	91,207
DEPRECIATION			
At 1 August 2024	48,374	5,364	53,738
Charge for year	5,246	4,120	9,366
At 31 July 2025	53,620	9,484	63,104
NET BOOK VALUE			
At 31 July 2025	15,740	12,363	28,103
At 31 July 2024	18,471	1,815	20,286

7. STOCKS

	2025 £	2024 £
Stock of uniform and training wear	950	950

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Sundry debtors	20,484	28,460

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Income received in advance	5,575	3,787
Accrued expenses and sundry creditors	7,294	5,227
	12,869	9,014

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	45,600	45,600
Between one and five years	182,400	182,400
In more than five years	190,000	235,600
	418,000	463,600

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

11. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
Unrestricted funds				
General fund	155,179	(12,010)	2,019	145,188
Restricted funds				
Kent Community Foundation	2,109	(527)	-	1,582
World Championships	-	2,019	(2,019)	-
	<u>2,109</u>	<u>1,492</u>	<u>(2,019)</u>	<u>1,582</u>
TOTAL FUNDS	<u>157,288</u>	<u>(10,518)</u>	<u>-</u>	<u>146,770</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	242,947	(254,957)	(12,010)
Restricted funds			
Kent Community Foundation	-	(527)	(527)
World Championships	70,863	(68,844)	2,019
	<u>70,863</u>	<u>(69,371)</u>	<u>1,492</u>
TOTAL FUNDS	<u>313,810</u>	<u>(324,328)</u>	<u>(10,518)</u>

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
Unrestricted funds				
General fund	119,447	31,425	4,307	155,179
Restricted funds				
Kent Community Foundation	2,812	(703)	-	2,109
World Championships	-	4,307	(4,307)	-
	<u>2,812</u>	<u>3,604</u>	<u>(4,307)</u>	<u>2,109</u>
TOTAL FUNDS	<u>122,259</u>	<u>35,029</u>	<u>-</u>	<u>157,288</u>

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	280,732	(249,307)	31,425
Restricted funds			
Kent Community Foundation	-	(703)	(703)
World Championships	68,442	(64,135)	4,307
	<u>68,442</u>	<u>(64,838)</u>	<u>3,604</u>
TOTAL FUNDS	<u>349,174</u>	<u>(314,145)</u>	<u>35,029</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
Unrestricted funds				
General fund	119,447	19,415	6,326	145,188
Restricted funds				
Kent Community Foundation	2,812	(1,230)	-	1,582
World Championships	-	6,326	(6,326)	-
	<u>2,812</u>	<u>5,096</u>	<u>(6,326)</u>	<u>1,582</u>
TOTAL FUNDS	<u>122,259</u>	<u>24,511</u>	<u>-</u>	<u>146,770</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	523,679	(504,264)	19,415
Restricted funds			
Kent Community Foundation	-	(1,230)	(1,230)
World Championships	139,305	(132,979)	6,326
	<u>139,305</u>	<u>(134,209)</u>	<u>5,096</u>
TOTAL FUNDS	<u>662,984</u>	<u>(638,473)</u>	<u>24,511</u>

World Championships: The funds received are spent on competition costs which include travel, accommodation and uniforms. For the latest "Worlds" the income and sponsorship was more than anticipated, and exceeded the costs incurred. The surplus has been reallocated back to the club.

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2025

11. MOVEMENT IN FUNDS - continued

Kent Community Foundation: £5,000 was received in 2022 to assist with the purchase of mats for use to start a club in Folkestone. The fund balance is reduced in line with the depreciation being charged in the accounts on those mats.

12. RELATED PARTY DISCLOSURES

Two donations were received during the year totalling to £10,500 from Samphire Cargo, of which trustee G S Watson is a director. These were unrestricted.

VISTA TWISTERS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 JULY 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
INCOME AND ENDOWMENTS				
Charitable activities				
Registration fees	8,325	-	8,325	8,181
Training fees	156,632	-	156,632	111,329
Coaching and classes	5,090	-	5,090	6,436
Competitions	37,631	59,290	96,921	122,636
Grants, fundraising and donations	14,705	11,547	26,252	48,043
Uniform and merchandise sales	9,212	26	9,238	20,662
Hall hire	11,352	-	11,352	31,887
	<hr/>	<hr/>	<hr/>	<hr/>
	242,947	70,863	313,810	349,174
Total incoming resources	<hr/>	<hr/>	<hr/>	<hr/>
	242,947	70,863	313,810	349,174
EXPENDITURE				
Charitable activities				
Competition costs	84,351	61,493	145,844	149,329
Coaching costs	17,638	368	18,006	15,072
Training courses	225	-	225	3,342
Uniform and merchandise	30,758	3,003	33,761	26,627
Travel and accommodation	12,212	3,786	15,998	11,141
	<hr/>	<hr/>	<hr/>	<hr/>
	145,184	68,650	213,834	205,511
Operating costs				
Rent, rates and light and heat	52,353	-	52,353	50,082
Building maintenance	5,109	-	5,109	5,180
Insurance	1,586	-	1,586	1,422
Telephone and broadband	621	-	621	583
Stationery, printing and postage	246	-	246	796
Sundry expenses	787	194	981	1,367
Independent examiner fees	2,808	-	2,808	2,640
Management fees	36,000	-	36,000	36,000
Depreciation of tangible fixed assets	8,839	527	9,366	6,764
	<hr/>	<hr/>	<hr/>	<hr/>
	108,349	721	109,070	104,834
Support costs				
Finance				
Bank charges	1,424	-	1,424	3,800
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	<hr/>	<hr/>	<hr/>	<hr/>
	254,957	69,371	324,328	314,145
Net income	<hr/>	<hr/>	<hr/>	<hr/>
	(12,010)	1,492	(10,518)	35,029

This page does not form part of the statutory financial statements