

# VISTA TWISTERS

England & Wales · Charity number 1169065

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2016-09-06

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 11 Lyndhurst Road  
River  
Dover  
CT17 0LY

**Phone** 07824468458

**Email** [vistatwisters@btinternet.com](mailto:vistatwisters@btinternet.com)

**Website** [www.vistatwisters.co.uk](http://www.vistatwisters.co.uk)

## Activities

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**Objects:** TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES AND COACHING FOR THE SPORT OF CHEER LEADING AND RELATED GYMNASTICS ACTIVITIES.

**Activities:** To promote community participation in healthy recreation by providing facilities and coaching for the sport of cheer leading and related gymnastics activities.

## Classification

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- **How:** Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation
- **Who:** Children/young People, The General Public/mankind

## Geography

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- Kent

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£313,810	£324,328	-	-
2024-07-31	£349,174	£314,145	-	-
2023-07-31	£325,368	£313,642	-	-
2022-07-31	£271,958	£258,089	-	-
2021-07-31	£118,296	£122,815	-	-
2020-07-31	£158,582	£162,760	-	-

## Trustees

Name	Role	Appointed
DAVID JAMES HARCOURT		2016-09-06
Gary Smith Watson		2025-05-14
SARAH LOUISE KEMP		2016-09-06

**VISTA TWISTERS**

England & Wales - Charity number 1169065

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2025  
FOR  
VISTA TWISTERS**

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

**VISTA TWISTERS**

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FOR THE YEAR ENDED 31 JULY 2025**

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**VISTA TWISTERS**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 JULY 2025**

<b>TRUSTEES</b>	D J Harcourt (Chairman) Ms S L Kemp (Programme Coordinator) G S Watson (appointed 14.5.25)
<b>PRINCIPAL ADDRESS</b>	C/O 32 Peak Drive Eastry SANDWICH Kent CT13 0DZ
<b>REGISTERED CHARITY NUMBER</b>	1169065
<b>INDEPENDENT EXAMINER</b>	McCabe Ford Williams Chartered Accountants Charlton House Dour Street DOVER Kent CT16 1BL

## VISTA TWISTERS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2025

The trustees present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Vista Twisters formed as a Charitable Incorporated Organisation (CIO) on 6 September 2016 and started operating on 12 October 2016 when the assets of Vista Twisters, a club, were transferred to it. This report refers to the eighth full year of operation for the CIO.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To provide and promote community participation in healthy recreation by providing facilities and coaching for the sport of cheerleading and related gymnastics activities.

##### **Significant activities**

Vista Twisters offers sporting and recreational activities that by their nature contribute to improving physical and mental health of all who take part. There are significant social benefits by being part of a well governed and administered voluntary club that creates a sociable environment, promotes teamwork and togetherness.

Season 15 (2024-25) began with significant loss of athletes due to retirements, university placements and some loss of interest. This, combined with a relatively quiet try out period, meant starting the season with 160 athletes compared to the season end athlete list of 181. There was also a drop in athletes taking up additional teams (crossovers). Research suggested that the cost of living and athlete commitment played a key part in reducing active athlete numbers.

Reduced numbers mean less income for an organisation that aims to break even and reinvest any surplus. Loss of a key daytime hirer also impacted on turnover.

Competitively the club had a great year capped by achieving a World Championship Bronze medal in the Senior co-ed Level 5 division in the USA in April 2025. Capturing a worlds globe in the club's 4th year competing in the USA is unprecedented. A huge achievement! The club increased the number of events in season 15 taking part in 14 events and competitions across the UK, including a second visit to Germany, as well as the World Championships in Florida.

##### **Public benefit**

Development plans and business performance monitoring helps the CIO to continue to deliver a diverse programme that is made more accessible by keeping training fees low and offering a wide range of free 'come and try' opportunities. Pathways exist to take pre-school children from play to sports performance at the highest levels.

The club continues to work where possible with local schools (Dover/Folkestone/Ashford), Kent Sport and other agencies to expand activities and take part in community events. The CIO and trustees pay full regard to public benefit.

##### **Staff and volunteers**

Without volunteers the charity/club would simply not exist. The building operation and business model relies on volunteer coaches and support staff, which now numbers 18 coaches, 12 junior coaches and 10 support staff. This enables the club to keep fees as low as possible and pay running costs. VT fees are recognised by other programmes as probably the cheapest in the UK, for a sport that has a reputation for being expensive.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

Season 15 ended with 163 competitive athletes competing in 14 teams age 4 - Adult which means retention has been very good, with some new additions over the period. Recreational and tumbling sessions have been well attended throughout the year.

The profile of the club is higher than ever particularly since securing a World Championship Bronze medal. There are athletes travelling from all around the region to be part of the club and a link with Canterbury University has meant athletes from other programmes may join the club, so they can continue their sport when away from their home towns.

Showcase 2025 again saw maximum attendances and the club Awards Night attracted 225 guests.

VISTA TWISTERS

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 JULY 2025

**FINANCIAL REVIEW**

**Financial position**

At 31 July 2025 the charity held unrestricted reserves of £145,188 (2024 - £155,179).

It should be noted that the club retains advanced payments on behalf of members to pay significant competition entry fees across the season, including a large budget to compete at the Cheerleading World Championships in the USA.

**Reserves policy**

The reserves policy of the charity is adjusted to reflect the demands of the business.

It must again be recognised within this annual report that the support of volunteers and committed families makes the charity sustainable and keeps fees affordable in an expensive sport.

The sport of cheerleading continues to grow significantly across UK and Europe. The club has again qualified for Worlds 2026, plus a new international event will take place in Lisbon in 2026 with VT having 3 teams qualifying. Event providers require even earlier entries (in the first 4 months of the season) and entry fees continue to increase. Consequently, the club must manage finances carefully as payments from families are spread across 12 months.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a constitution, and constitutes a Charitable Incorporated Organisation. The charity has the benefits of limited company status without the requirement to file returns to Companies House.

**Recruitment and appointment of new trustees**

Trustee vacancies are advertised, and applicants must first pass a formal interview before being allocated a post. At every annual general meeting, one-third of the charity trustees shall retire from office. The trustees that have been longest in office since their appointment shall retire first. There will be no more than twelve trustees at any one time and no less than three. The chair may be elected for a term of one year on a maximum of three occasions. Other officers may be elected for a one year term on a maximum of six occasions.

These terms have been breached as the current chair has exceeded the maximum term and no trustee has retired from office at the latest AGM. The trustees are aware of this and will take action to address it.

Approved by order of the board of trustees on <sup>27/05/2026</sup>..... and signed on its behalf by:

*David Harcourt*

.....  
D J Harcourt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
VISTA TWISTERS**

**Independent examiner's report to the trustees of Vista Twisters**

I report to the charity trustees on my examination of the accounts of Vista Twisters (the Trust) for the year ended 31 July 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I D Pascall FCA

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

Date: .....

VISTA TWISTERS

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Registration, coaching and competition fees		228,242	59,316	287,558	301,131
Grants and fundraising		14,705	11,547	26,252	48,043
<b>Total</b>		<u>242,947</u>	<u>70,863</u>	<u>313,810</u>	<u>349,174</u>
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Registration, coaching and competition fees		146,608	68,650	215,258	209,311
Operating costs		108,349	721	109,070	104,834
<b>Total</b>		<u>254,957</u>	<u>69,371</u>	<u>324,328</u>	<u>314,145</u>
 <b>NET INCOME/(EXPENDITURE)</b>					
<b>Transfers between funds</b>	11	(12,010) 2,019	1,492 (2,019)	(10,518) -	35,029 -
<b>Net movement in funds</b>		<u>(9,991)</u>	<u>(527)</u>	<u>(10,518)</u>	<u>35,029</u>
 <b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		155,179	2,109	157,288	122,259
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>145,188</u></u>	<u><u>1,582</u></u>	<u><u>146,770</u></u>	<u><u>157,288</u></u>

The notes form part of these financial statements

VISTA TWISTERS

BALANCE SHEET  
31 JULY 2025

	Notes	Unrestricted fund £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	26,521	1,582	28,103	20,286
<b>CURRENT ASSETS</b>					
Stocks	7	950	-	950	950
Debtors	8	20,334	150	20,484	28,460
Cash at bank		110,252	(150)	110,102	116,606
		<u>131,536</u>	<u>-</u>	<u>131,536</u>	<u>146,016</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(12,869)	-	(12,869)	(9,014)
		<u>118,667</u>	<u>-</u>	<u>118,667</u>	<u>137,002</u>
<b>NET CURRENT ASSETS</b>					
		<u>145,188</u>	<u>1,582</u>	<u>146,770</u>	<u>157,288</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>145,188</u>	<u>1,582</u>	<u>146,770</u>	<u>157,288</u>
<b>NET ASSETS</b>					
		<u>145,188</u>	<u>1,582</u>	<u>146,770</u>	<u>157,288</u>
<b>FUNDS</b>					
	11			145,188	155,179
Unrestricted funds				1,582	2,109
Restricted funds					
<b>TOTAL FUNDS</b>					
				<u>146,770</u>	<u>157,288</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 27/05/2026..... and were signed on its behalf by:

*David Harcourt*

.....  
D J Harcourt - Trustee

## VISTA TWISTERS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2025

#### 1. STATUTORY INFORMATION

Vista Twisters is a Charitable Incorporated Organisation registered in England. The charity's registered number, principal address and nature of operations can be found in the Report of the Trustees and on page 1.

On 11 November 2019, the charity moved into a new premises at The Base, Unit 2, Hollow Wood Road, Dover, Kent, CT17 0UB.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Going concern**

No material uncertainties exist regarding the charity and on this basis the assessment of the trustees is that the charity is a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In accordance with the SORP, no amounts have been included in these financial statements to reflect the value of services provided free of charge to the charity by volunteers.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% reducing balance  
Fixtures and fittings - 25% reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2025

2. ACCOUNTING POLICIES - continued

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The charity provides coaching in schools/academies as part of its activities and such activities are regarded as part of the unrestricted funds.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2025 nor for the year ended 31 July 2024.

**Trustees' expenses**

During the year no trustees were reimbursed for expenses (2024 - £nil).

4. STAFF COSTS

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Registration, coaching and competition fees	247,788	53,343	301,131
Grants and fundraising	32,944	15,099	48,043
<b>Total</b>	<u>280,732</u>	<u>68,442</u>	<u>349,174</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Registration, coaching and competition fees	145,177	64,134	209,311
Operating costs	104,130	704	104,834
<b>Total</b>	<u>249,307</u>	<u>64,838</u>	<u>314,145</u>
<b>NET INCOME</b>	31,425	3,604	35,029
<b>Transfers between funds</b>	4,307	(4,307)	-
<b>Net movement in funds</b>	35,732	(703)	35,029
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	119,447	2,812	122,259
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>155,179</u></u>	<u><u>2,109</u></u>	<u><u>157,288</u></u>

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2025

6. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 August 2024	66,845	7,179	74,024
Additions	2,515	14,668	17,183
At 31 July 2025	<u>69,360</u>	<u>21,847</u>	<u>91,207</u>
<b>DEPRECIATION</b>			
At 1 August 2024	48,374	5,364	53,738
Charge for year	5,246	4,120	9,366
At 31 July 2025	<u>53,620</u>	<u>9,484</u>	<u>63,104</u>
<b>NET BOOK VALUE</b>			
At 31 July 2025	<u>15,740</u>	<u>12,363</u>	<u>28,103</u>
At 31 July 2024	<u>18,471</u>	<u>1,815</u>	<u>20,286</u>

7. STOCKS

	2025 £	2024 £
Stock of uniform and training wear	<u>950</u>	<u>950</u>

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Sundry debtors	<u>20,484</u>	<u>28,460</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Income received in advance	5,575	3,787
Accrued expenses and sundry creditors	7,294	5,227
	<u>12,869</u>	<u>9,014</u>

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025 £	2024 £
Within one year	45,600	45,600
Between one and five years	182,400	182,400
In more than five years	190,000	235,600
	<u>418,000</u>	<u>463,600</u>

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2025

11. MOVEMENT IN FUNDS

	At 1.8.24 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
<b>Unrestricted funds</b>				
General fund	155,179	(12,010)	2,019	145,188
<b>Restricted funds</b>				
Kent Community Foundation	2,109	(527)	-	1,582
World Championships	-	2,019	(2,019)	-
	<u>2,109</u>	<u>1,492</u>	<u>(2,019)</u>	<u>1,582</u>
<b>TOTAL FUNDS</b>	<u>157,288</u>	<u>(10,518)</u>	<u>-</u>	<u>146,770</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	242,947	(254,957)	(12,010)
<b>Restricted funds</b>			
Kent Community Foundation	-	(527)	(527)
World Championships	70,863	(68,844)	2,019
	<u>70,863</u>	<u>(69,371)</u>	<u>1,492</u>
<b>TOTAL FUNDS</b>	<u>313,810</u>	<u>(324,328)</u>	<u>(10,518)</u>

Comparatives for movement in funds

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
<b>Unrestricted funds</b>				
General fund	119,447	31,425	4,307	155,179
<b>Restricted funds</b>				
Kent Community Foundation	2,812	(703)	-	2,109
World Championships	-	4,307	(4,307)	-
	<u>2,812</u>	<u>3,604</u>	<u>(4,307)</u>	<u>2,109</u>
<b>TOTAL FUNDS</b>	<u>122,259</u>	<u>35,029</u>	<u>-</u>	<u>157,288</u>

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	280,732	(249,307)	31,425
<b>Restricted funds</b>			
Kent Community Foundation	-	(703)	(703)
World Championships	68,442	(64,135)	4,307
	<u>68,442</u>	<u>(64,838)</u>	<u>3,604</u>
<b>TOTAL FUNDS</b>	<u>349,174</u>	<u>(314,145)</u>	<u>35,029</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.25 £
<b>Unrestricted funds</b>				
General fund	119,447	19,415	6,326	145,188
<b>Restricted funds</b>				
Kent Community Foundation	2,812	(1,230)	-	1,582
World Championships	-	6,326	(6,326)	-
	<u>2,812</u>	<u>5,096</u>	<u>(6,326)</u>	<u>1,582</u>
<b>TOTAL FUNDS</b>	<u>122,259</u>	<u>24,511</u>	<u>-</u>	<u>146,770</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	523,679	(504,264)	19,415
<b>Restricted funds</b>			
Kent Community Foundation	-	(1,230)	(1,230)
World Championships	139,305	(132,979)	6,326
	<u>139,305</u>	<u>(134,209)</u>	<u>5,096</u>
<b>TOTAL FUNDS</b>	<u>662,984</u>	<u>(638,473)</u>	<u>24,511</u>

World Championships: The funds received are spent on competition costs which include travel, accommodation and uniforms. For the latest "Worlds" the income and sponsorship was more than anticipated, and exceeded the costs incurred. The surplus has been reallocated back to the club.

**VISTA TWISTERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2025**

**11. MOVEMENT IN FUNDS - continued**

Kent Community Foundation: £5,000 was received in 2022 to assist with the purchase of mats for use to start a club in Folkestone. The fund balance is reduced in line with the depreciation being charged in the accounts on those mats.

**12. RELATED PARTY DISCLOSURES**

Two donations were received during the year totalling to £10,500 from Samphire Cargo, of which trustee G S Watson is a director. These were unrestricted.

VISTA TWISTERS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Charitable activities</b>				
Registration fees	8,325	-	8,325	8,181
Training fees	156,632	-	156,632	111,329
Coaching and classes	5,090	-	5,090	6,436
Competitions	37,631	59,290	96,921	122,636
Grants, fundraising and donations	14,705	11,547	26,252	48,043
Uniform and merchandise sales	9,212	26	9,238	20,662
Hall hire	11,352	-	11,352	31,887
	<u>242,947</u>	<u>70,863</u>	<u>313,810</u>	<u>349,174</u>
<b>Total incoming resources</b>	242,947	70,863	313,810	349,174
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Competition costs	84,351	61,493	145,844	149,329
Coaching costs	17,638	368	18,006	15,072
Training courses	225	-	225	3,342
Uniform and merchandise	30,758	3,003	33,761	26,627
Travel and accommodation	12,212	3,786	15,998	11,141
	<u>145,184</u>	<u>68,650</u>	<u>213,834</u>	<u>205,511</u>
<b>Operating costs</b>				
Rent, rates and light and heat	52,353	-	52,353	50,082
Building maintenance	5,109	-	5,109	5,180
Insurance	1,586	-	1,586	1,422
Telephone and broadband	621	-	621	583
Stationery, printing and postage	246	-	246	796
Sundry expenses	787	194	981	1,367
Independent examiner fees	2,808	-	2,808	2,640
Management fees	36,000	-	36,000	36,000
Depreciation of tangible fixed assets	8,839	527	9,366	6,764
	<u>108,349</u>	<u>721</u>	<u>109,070</u>	<u>104,834</u>
<b>Support costs</b>				
<b>Finance</b>				
Bank charges	1,424	-	1,424	3,800
	<u>254,957</u>	<u>69,371</u>	<u>324,328</u>	<u>314,145</u>
<b>Total resources expended</b>	254,957	69,371	324,328	314,145
<b>Net income</b>	<u>(12,010)</u>	<u>1,492</u>	<u>(10,518)</u>	<u>35,029</u>

This page does not form part of the statutory financial statements

**VISTA TWISTERS**

England & Wales - Charity number 1169065

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2024  
FOR  
VISTA TWISTERS**

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

# VISTA TWISTERS

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**VISTA TWISTERS**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 JULY 2024**

<b>TRUSTEES</b>	D J Harcourt (Chairman) Ms S L Kemp (Programme Coordinator) L Hand (resigned 31.7.24) C Andersen (resigned 31.7.24)
<b>PRINCIPAL ADDRESS</b>	C/O 32 Peak Drive Eastry SANDWICH Kent CT13 0DZ
<b>REGISTERED CHARITY NUMBER</b>	1169065
<b>INDEPENDENT EXAMINER</b>	McCabe Ford Williams Chartered Accountants Charlton House Dour Street DOVER Kent CT16 1BL

## VISTA TWISTERS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2024

The trustees present their report with the financial statements of the charity for the year ended 31 July 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Vista Twisters formed as a Charitable Incorporated Organisation (CIO) on 6 September 2016 and started operating on 12 October 2016 when the assets of Vista Twisters, a club, were transferred to it. This report refers to the seventh full year of operation for the CIO.

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

To provide and promote community participation in healthy recreation by providing facilities and coaching for the sport of cheerleading and related gymnastics activities.

##### **Significant activities**

Vista Twisters offers sporting and recreational activities that by their nature contribute to improving physical and mental health of all who take part. There are significant social benefits by being part of a well governed and administered voluntary club that creates a sociable environment, promotes teamwork and togetherness.

The start of this reporting cycle launched a period of recovery and growth, with many new athletes taking up the sport of cheerleading. This is largely due to significant exposure on social media of the club's 3rd trip to compete on the world stage in the USA. It is also a period where private hire gave the CIO the opportunity to replenish funds that would be essential to sustain the club should it be faced again with operating issues, such as a return of lockdowns.

The club continued to perform well competitively on the national stage, taking part in 11 events and competitions across the UK and another event in Germany, as well as the World Championships in Florida.

##### **Public benefit**

Development plans and business performance monitoring helps the CIO to continue to deliver a diverse programme that is made more accessible by keeping training fees low and offering a wide range of free 'come and try' opportunities. Pathways exist to take pre-school children from play to sports performance at the highest levels.

The club continues to work where possible with local schools (Dover/Folkestone/Ashford), Kent Sport and other agencies to expand activities and take part in community events. The CIO and trustees pay full regard to public benefit.

##### **Staff and volunteers**

Without volunteers the charity/club would simply not exist. The building operation and business model relies on volunteer coaches and support staff, and this enables the club to keep fees as low as possible and pay the bills. VT fees are recognised by other programmes as probably the cheapest in the UK, for a sport that has a reputation for being expensive.

VISTA TWISTERS

REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In August 2023 VT launched the season with the highest athlete count ever. Over 200 athletes started the season within 14 teams plus 2 travel teams who competed in Germany. Churn and retention is key for all sports clubs, and with new athletes joining through the year, the season ended with 185 competing athletes. This is considered an excellent result overall.

The profile of the club remains high. Being a high-performance club with a good reputation, that competes in the World Championships, brings people to our door. There are athletes travelling from as far as an hour from the gym to be part of the programme. Achieving qualification for a third appearance at the Cheerleading Worlds Championships is huge. Community engagement and word of mouth referrals are even more important and generate leads all year round.

The recently returning VT Showcase, at the District Leisure Centre, saw 600 people watch all 14 teams perform across 2 shows - a 15% increase on the previous year.

The club continued to operate a satellite session at Folkestone Sports Centre, attracting some 30+ athletes per week, plus an after-school club in the local high school. This has led to athletes joining the main programme in Dover and signing up for a competitive team.

FINANCIAL REVIEW

Financial position

At 31 July 2024 the charity held unrestricted reserves of £155,179 (2023 - £119,447).

It should be noted that the club retains advanced payments on behalf of members to pay significant competition entry fees across the season, including a large budget to compete at the Cheerleading World Championships in the USA.

Reserves policy

The reserves policy of the charity is adjusted to reflect the demands of the business.

It must again be recognised within this annual report that the support of volunteers and committed families makes the charity sustainable and keeps fees affordable in an expensive sport.

The sport of cheerleading has grown significantly across Europe and particularly the UK. Event providers require clubs to sign up for events many months in advance. These events sell out fast. Consequently, the club needs significant funds in the current account to pay entries in advance, and collect the payments from members across the year. This makes entry more affordable for families.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation. The charity has the benefits of limited company status without the requirement to file returns to Companies House.

Recruitment and appointment of new trustees

Trustee vacancies are advertised, and applicants must first pass a formal interview before being allocated a post. At every annual general meeting, one-third of the charity trustees shall retire from office. The trustees that have been longest in office since their appointment shall retire first. There will be no more than 12 trustees at any one time. The trustees are aware that there must be a minimum of 3 in office at any one time. There were 2 in office at the year end and they were actively seeking a third.

Approved by order of the board of trustees on ..... and signed on its behalf by:

.....
D J Harcourt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
VISTA TWISTERS**

**Independent examiner's report to the trustees of Vista Twisters**

I report to the charity trustees on my examination of the accounts of Vista Twisters (the Trust) for the year ended 31 July 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I D Pascall FCA

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

Date: .....

VISTA TWISTERS

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Registration, coaching and competition fees		247,788	53,343	301,131	301,016
Grants and fundraising		32,944	15,099	48,043	24,352
<b>Total</b>		<u>280,732</u>	<u>68,442</u>	<u>349,174</u>	<u>325,368</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Registration, coaching and competition fees		145,177	64,134	209,311	195,907
Operating costs		104,130	704	104,834	117,735
<b>Total</b>		<u>249,307</u>	<u>64,838</u>	<u>314,145</u>	<u>313,642</u>
<b>NET INCOME</b>					
<b>Transfers between funds</b>	11	31,425	3,604	35,029	11,726
		<u>4,307</u>	<u>(4,307)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		35,732	(703)	35,029	11,726
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		119,447	2,812	122,259	110,533
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>155,179</u>	<u>2,109</u>	<u>157,288</u>	<u>122,259</u>

The notes form part of these financial statements

VISTA TWISTERS

BALANCE SHEET  
31 JULY 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	18,177	2,109	20,286	27,050
<b>CURRENT ASSETS</b>					
Stocks	7	950	-	950	1,150
Debtors	8	22,915	5,545	28,460	24,949
Cash at bank		122,151	(5,545)	116,606	81,070
		<u>146,016</u>	<u>-</u>	<u>146,016</u>	<u>107,169</u>
<b>CREDITORS</b>					
Amounts falling due within one year	9	(9,014)	-	(9,014)	(11,960)
		<u>137,002</u>	<u>-</u>	<u>137,002</u>	<u>95,209</u>
<b>NET CURRENT ASSETS</b>					
		<u>155,179</u>	<u>2,109</u>	<u>157,288</u>	<u>122,259</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>155,179</u>	<u>2,109</u>	<u>157,288</u>	<u>122,259</u>
<b>NET ASSETS</b>					
		<u>155,179</u>	<u>2,109</u>	<u>157,288</u>	<u>122,259</u>
<b>FUNDS</b>					
	11				
Unrestricted funds				155,179	119,447
Restricted funds				2,109	2,812
				<u>157,288</u>	<u>122,259</u>
<b>TOTAL FUNDS</b>					

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:

.....  
D J Harcourt - Trustee

## VISTA TWISTERS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2024

#### 1. STATUTORY INFORMATION

Vista Twisters is a Charitable Incorporated Organisation registered in England. The charity's registered number, principal address and nature of operations can be found in the Report of the Trustees and on page 1.

On 11 November 2019, the charity moved into a new premises at The Base, Unit 2, Hollow Wood Road, Dover, Kent, CT17 0UB.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Going concern**

No material uncertainties exist regarding the charity and on this basis the assessment of the trustees is that the charity is a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In accordance with the SORP, no amounts have been included in these financial statements to reflect the value of services provided free of charge to the charity by volunteers.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% reducing balance  
Fixtures and fittings - 25% reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

**VISTA TWISTERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2024**

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

The charity provides coaching in schools/academies as part of its activities and such activities are regarded as part of the unrestricted funds.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

**Trustees' expenses**

During the year no trustees were reimbursed for expenses (2023 - £nil).

**4. STAFF COSTS**

No employees received emoluments in excess of £60,000.

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Registration, coaching and competition fees	257,010	44,006	301,016
Grants and fundraising	15,446	8,906	24,352
<b>Total</b>	<b>272,456</b>	<b>52,912</b>	<b>325,368</b>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Registration, coaching and competition fees	141,611	54,296	195,907
Operating costs	116,797	938	117,735
<b>Total</b>	<b>258,408</b>	<b>55,234</b>	<b>313,642</b>
 <b>NET INCOME/(EXPENDITURE)</b>			
<b>Transfers between funds</b>	14,048	(2,322)	11,726
	(1,384)	1,384	-
<b>Net movement in funds</b>	<b>12,664</b>	<b>(938)</b>	<b>11,726</b>
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	106,783	3,750	110,533
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>119,447</b>	<b>2,812</b>	<b>122,259</b>

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2024

6. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 August 2023 and 31 July 2024	66,845	7,179	74,024
<b>DEPRECIATION</b>			
At 1 August 2023	42,216	4,758	46,974
Charge for year	6,158	606	6,764
At 31 July 2024	48,374	5,364	53,738
<b>NET BOOK VALUE</b>			
At 31 July 2024	18,471	1,815	20,286
At 31 July 2023	24,629	2,421	27,050

7. STOCKS

	2024 £	2023 £
Stock of uniform and training wear	950	1,150

8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Sundry debtors	28,460	24,949

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Income received in advance	3,787	4,982
Accrued expenses and sundry creditors	5,227	6,978
	9,014	11,960

10. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024 £	2023 £
Within one year	45,600	45,600
Between one and five years	182,400	182,400
In more than five years	235,600	281,200
	463,600	509,200

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2024

11. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
<b>Unrestricted funds</b>				
General fund	119,447	31,425	4,307	155,179
<b>Restricted funds</b>				
Kent Community Foundation	2,812	(703)	-	2,109
World Championships	-	4,307	(4,307)	-
	<u>2,812</u>	<u>3,604</u>	<u>(4,307)</u>	<u>2,109</u>
<b>TOTAL FUNDS</b>	<u>122,259</u>	<u>35,029</u>	<u>-</u>	<u>157,288</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	280,732	(249,307)	31,425
<b>Restricted funds</b>			
Kent Community Foundation	-	(703)	(703)
World Championships	68,442	(64,135)	4,307
	<u>68,442</u>	<u>(64,838)</u>	<u>3,604</u>
<b>TOTAL FUNDS</b>	<u>349,174</u>	<u>(314,145)</u>	<u>35,029</u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.23 £
<b>Unrestricted funds</b>				
General fund	106,783	14,048	(1,384)	119,447
<b>Restricted funds</b>				
Kent Community Foundation	3,750	(938)	-	2,812
World Championships	-	(1,384)	1,384	-
	<u>3,750</u>	<u>(2,322)</u>	<u>1,384</u>	<u>2,812</u>
<b>TOTAL FUNDS</b>	<u>110,533</u>	<u>11,726</u>	<u>-</u>	<u>122,259</u>

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2024

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	272,456	(258,408)	14,048
<b>Restricted funds</b>			
Kent Community Foundation	-	(938)	(938)
World Championships	52,912	(54,296)	(1,384)
	<u>52,912</u>	<u>(55,234)</u>	<u>(2,322)</u>
<b>TOTAL FUNDS</b>	<u>325,368</u>	<u>(313,642)</u>	<u>11,726</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	Transfers between funds £	At 31.7.24 £
<b>Unrestricted funds</b>				
General fund	106,783	45,473	2,923	155,179
<b>Restricted funds</b>				
Kent Community Foundation	3,750	(1,641)	-	2,109
World Championships	-	2,923	(2,923)	-
	<u>3,750</u>	<u>1,282</u>	<u>(2,923)</u>	<u>2,109</u>
<b>TOTAL FUNDS</b>	<u>110,533</u>	<u>46,755</u>	<u>-</u>	<u>157,288</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	553,188	(507,715)	45,473
<b>Restricted funds</b>			
Kent Community Foundation	-	(1,641)	(1,641)
World Championships	121,354	(118,431)	2,923
	<u>121,354</u>	<u>(120,072)</u>	<u>1,282</u>
<b>TOTAL FUNDS</b>	<u>674,542</u>	<u>(627,787)</u>	<u>46,755</u>

World Championships: The funds received are spent on competition costs which include travel, accommodation and uniforms. For the latest "Worlds" the income and sponsorship was more than anticipated, and exceeded the costs incurred. The surplus has been reallocated back to the club.

**VISTA TWISTERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2024**

**11. MOVEMENT IN FUNDS - continued**

Kent Community Foundation: £5,000 was received in 2022 to assist with the purchase of mats for use to start a club in Folkestone. The fund balance is reduced in line with the depreciation being charged in the accounts on those mats.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2024.

**VISTA TWISTERS**

England & Wales - Charity number 1169065

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2021  
FOR  
VISTA TWISTERS**

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

**VISTA TWISTERS**

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FOR THE YEAR ENDED 31 JULY 2021**

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**VISTA TWISTERS**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 JULY 2021**

<b>TRUSTEES</b>	D J Harcourt (Chairman) Ms S L Kemp (Programme Coordinator) L Hand C Andersen
<b>PRINCIPAL ADDRESS</b>	C/O 32 Peak Drive Eastry SANDWICH Kent CT13 0DZ
<b>REGISTERED CHARITY NUMBER</b>	1169065
<b>INDEPENDENT EXAMINER</b>	McCabe Ford Williams Chartered Accountants Charlton House Dour Street DOVER Kent CT16 1BL

**VISTA TWISTERS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2021**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Vista Twisters was formed as a Charitable Incorporated Organisation (CIO) on 6 September 2016, and started operating on 12 October 2016 when the assets of Vista Twisters, a club, were transferred to it.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To provide and promote community participation in healthy recreation by providing facilities and coaching for the sport of cheerleading and related gymnastics activities.

### **Significant activities**

Vista Twisters offers sporting and recreational activities that by their nature contribute to improving physical and mental health. There are significant social benefits by being part of a well governed and administered voluntary club which promotes teamwork and togetherness. The club continues to maintain a very high profile in the local community as an excellent grass roots sports club that has achieved elite status as a result of significant national success. In non-restricted times the club also supports local fetes and events, carnivals and delivers activities in schools throughout the South East.

### **Public benefit**

Comprehensive development plans and business performance monitoring helps the CIO deliver a diverse programme that is accessible and inclusive. Pathways exist to take pre-school children from play to sports performance at the highest levels. The progression of the CIO led to the conversion of a redundant factory into a public sports facility for the entire community. Documented and reviewed business plans, policies and procedures exist to ensure the organisation and its trustees have full regard to public benefit.

### **Staff and volunteers**

The CIO employed a contractor from August 2019 to secure a building and provide a management service that included building operations and club development. The 3-year service agreement will be reviewed in the next period. This role has been crucial to service the requirements of a closed building, maintain the membership and apply for relevant financial support.

Volunteer coaches delivered a range of online fitness classes through all lockdown, which kept children, young people and adults engaged as much as possible. The voluntary board and support team 'met' online every month to monitor finances and changes to guidance.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

Prior to March 2020 the demand for activities had grown with the club achieving the highest number of competitive athletes (155) in its 12 year history, across 13 squads aged 4 to adult. The acquisition of a gym enabled the club to broaden the programme and offer activities outside of the normal cheer schedule. Sadly, the pandemic curtailed all activities in schools, ceased training at the venue and all but one event/competition was cancelled.

### **Covid 19/Lockdowns/Return to Play**

At the start of the new season in August 2020 the programme was finally able to open with a 'soft' programme. Our sport involves teamwork and full contact which meant the actual sport of cheer could not be practised, only offering outdoor sessions initially, and later conditioning and tumbling in small groups.

Poor planning, communication and guidance from related sports bodies and government departments severely hampered the club's ability to bounce back and plan an effective recovery. The key period of recruitment for our sport is July/August try outs, and the seemingly never-ending restrictions on indoor team sport made this challenging.

## VISTA TWISTERS

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 JULY 2021

In August 2020 the club had lost 20 competitive athletes from the previous season. Retaining 135 was considered a huge success. The lockdown in November 2020, through to April 2021, was a further blow and led to an additional loss of 25 athletes meaning some 30% of the club membership from March 2020 had been lost.

Finally, in April 2021, the sport of cheer was given the go ahead and the programme restarted. The club staff and volunteers entered an intense period driven by the need to recruit new athletes and prepare for a full season of training and competitions, and maybe a trip to the USA.

The disappointment of closure and loss of events and competitions made retention of athletes difficult. Fortunately, the National Championships did go ahead at the Bournemouth International Centre in July 2021. This event provided an important opportunity for cheer clubs and families to come together and celebrate our sport.

At the end of July 2021, the club had managed to add 30 competitive athletes to the programme. Encouraging, but still 15 less than prior to the pandemic. The future is considered optimistic but tinged with the reality that lockdowns could happen again. It will take some 12 - 18 months to recover financially and get close to the position originally set out in the August 2019 business plan.

#### **FINANCIAL REVIEW**

##### **Financial position**

At 31 July 2021 the charity held unrestricted reserves of £92,796 (2020 - £99,815)

##### **Reserves policy**

The reserves policy of the charity has been adjusted to reflect the loss of income from lockdowns. The reality of the situation is that reserves have been depleted considerably.

It must be recognised within this report that if it was not for so many committed families, paying fees throughout all lockdowns, the club would not have survived, and a great community asset would have been lost. The Vista Twisters cannot thank these families enough.

Rent and utility payment deferrals and other measures have also been crucial to keeping money in the CIO current account, in order to pay bills, manage competition payments, uniform purchases etc. Whilst the CIO current account indicates the financial position is strong, the underlying reasons for this is prudent financial management focusing on spreading large payments over a longer period (rent/utilities/gym flooring) and asking members to pay future competition entry fees up front.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation. The charity has the benefits of limited company status without the requirement to file returns to Companies House.

##### **Recruitment and appointment of new trustees**

Trustee vacancies are advertised, and applicants must first pass a formal interview before being allocated a post. At every annual general meeting, one-third of the charity trustees shall retire from office. The trustees that have been longest in office since their appointment shall retire first. There will be no more than 12 trustees at any one time.

Approved by order of the board of trustees on 24 May 2022 and signed on its behalf by:

D J Harcourt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
VISTA TWISTERS**

**Independent examiner's report to the trustees of Vista Twisters**

I report to the charity trustees on my examination of the accounts of Vista Twisters (the Trust) for the year ended 31 July 2021.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I D Pascall FCA  
McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

25 May 2022

VISTA TWISTERS

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Registration, coaching and competition fees		113,296	5,000	118,296	146,198
Uniform and associated costs		-	-	-	12,384
<b>Total</b>		<u>113,296</u>	<u>5,000</u>	<u>118,296</u>	<u>158,582</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Registration, coaching and competition fees		20,274	-	20,274	50,396
Uniform and associated costs		-	-	-	13,180
Operating costs		<u>100,041</u>	<u>2,500</u>	<u>102,541</u>	<u>99,184</u>
<b>Total</b>		<u>120,315</u>	<u>2,500</u>	<u>122,815</u>	<u>162,760</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(7,019)</u>	<u>2,500</u>	<u>(4,519)</u>	<u>(4,178)</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>99,815</u>	<u>1,368</u>	<u>101,183</u>	<u>105,361</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>92,796</u></u>	<u><u>3,868</u></u>	<u><u>96,664</u></u>	<u><u>101,183</u></u>

The notes form part of these financial statements

VISTA TWISTERS

BALANCE SHEET  
31 JULY 2021

	Notes	Unrestricted fund £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	36,944	-	36,944	47,572
<b>CURRENT ASSETS</b>					
Stocks	6	1,665	-	1,665	1,970
Debtors	7	26,761	1,228	27,989	66,496
Cash at bank		75,273	19,885	95,158	61,286
		<u>103,699</u>	<u>21,113</u>	<u>124,812</u>	<u>129,752</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(47,847)	(17,245)	(65,092)	(76,141)
<b>NET CURRENT ASSETS</b>					
		<u>55,852</u>	<u>3,868</u>	<u>59,720</u>	<u>53,611</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>92,796</u>	<u>3,868</u>	<u>96,664</u>	<u>101,183</u>
<b>NET ASSETS</b>					
		<u>92,796</u>	<u>3,868</u>	<u>96,664</u>	<u>101,183</u>
<b>FUNDS</b>					
	10			92,796	99,815
Unrestricted funds				3,868	1,368
Restricted funds					
<b>TOTAL FUNDS</b>					
				<u>96,664</u>	<u>101,183</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24 May 2022 and were signed on its behalf by:

D J Harcourt - Trustee

## VISTA TWISTERS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021

#### 1. STATUTORY INFORMATION

Vista Twisters is a Charitable Incorporated Organisation registered in England. The charity's registered number, principal address and nature of operations can be found in the Report of the Trustees and on page 1.

On 11 November 2019, the charity moved into a new premises at The Base, Unit 2, Hollow Wood Road, Dover, Kent, CT17 0UB.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Going concern**

No material uncertainties exist regarding the charity and on this basis the assessment of the trustees is that the charity is a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In accordance with the SORP, no amounts have been included in these financial statements to reflect the value of services provided free of charge to the charity by volunteers.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% reducing balance  
Fixtures and fittings - 25% reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021

2. ACCOUNTING POLICIES - continued

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. TRUSTEES' REMUNERATION AND BENEFITS

During the year Ms S L Kemp received £nil (2020 - £100) for services as compere at the Kent School Games event.

**Trustees' expenses**

During the year no trustees were reimbursed for expenses (2020 - £nil).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Registration, coaching and competition fees	132,837	13,361	146,198
Uniform and associated costs	12,384	-	12,384
	<hr/>	<hr/>	<hr/>
<b>Total</b>	145,221	13,361	158,582
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Registration, coaching and competition fees	38,917	11,479	50,396
Uniform and associated costs	13,180	-	13,180
Operating costs	99,184	-	99,184
	<hr/>	<hr/>	<hr/>
<b>Total</b>	151,281	11,479	162,760
<b>NET INCOME/(EXPENDITURE)</b>	(6,060)	1,882	(4,178)
<b>Transfers between funds</b>	15,464	(15,464)	-
	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>	9,404	(13,582)	(4,178)
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	90,411	14,950	105,361
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>99,815</u>	<u>1,368</u>	<u>101,183</u>

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021

5. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 August 2020	55,438	6,493	61,931
Additions	1,547	140	1,687
At 31 July 2021	<u>56,985</u>	<u>6,633</u>	<u>63,618</u>
<b>DEPRECIATION</b>			
At 1 August 2020	12,736	1,623	14,359
Charge for year	11,062	1,253	12,315
At 31 July 2021	<u>23,798</u>	<u>2,876</u>	<u>26,674</u>
<b>NET BOOK VALUE</b>			
At 31 July 2021	<u>33,187</u>	<u>3,757</u>	<u>36,944</u>
At 31 July 2020	<u>42,702</u>	<u>4,870</u>	<u>47,572</u>

6. STOCKS

	2021 £	2020 £
Stock of uniform and training wear	<u>1,665</u>	<u>1,970</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Sundry debtors	27,989	37,536
Prepayments and accrued income	-	28,960
	<u>27,989</u>	<u>66,496</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Income received in advance	22,647	53,053
Accrued expenses and sundry creditors	42,445	23,088
	<u>65,092</u>	<u>76,141</u>

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021 £	2020 £
Within one year	45,600	45,600
Between one and five years	182,400	182,400
In more than five years	372,400	418,000
	<u>600,400</u>	<u>646,000</u>

10. MOVEMENT IN FUNDS

	At 1.8.20 £	Net movement in funds £	At 31.7.21 £
<b>Unrestricted funds</b>			
General fund	99,815	(7,019)	92,796
<b>Restricted funds</b>			
Kent Community Foundation	-	2,500	2,500
World Championships	1,368	-	1,368
	<u>1,368</u>	<u>2,500</u>	<u>3,868</u>
<b>TOTAL FUNDS</b>	<u>101,183</u>	<u>(4,519)</u>	<u>96,664</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	113,296	(120,315)	(7,019)
<b>Restricted funds</b>			
Kent Community Foundation	2,500	-	2,500
Kent Commissioning Programme	2,500	(2,500)	-
	<u>5,000</u>	<u>(2,500)</u>	<u>2,500</u>
<b>TOTAL FUNDS</b>	<u>118,296</u>	<u>(122,815)</u>	<u>(4,519)</u>

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
<b>Unrestricted funds</b>				
General fund	90,411	(6,060)	15,464	99,815
<b>Restricted funds</b>				
KCC Grant	-	514	(514)	-
Aviva Grant	9,990	-	(9,990)	-
Kent Trust for Youth Sport Grant	960	-	(960)	-
Kent Community Foundation	4,000	-	(4,000)	-
World Championships	-	1,368	-	1,368
	<u>14,950</u>	<u>1,882</u>	<u>(15,464)</u>	<u>1,368</u>
<b>TOTAL FUNDS</b>	<u>105,361</u>	<u>(4,178)</u>	<u>-</u>	<u>101,183</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	145,221	(151,281)	(6,060)
<b>Restricted funds</b>			
KCC Grant	2,189	(1,675)	514
World Championships	11,172	(9,804)	1,368
	<u>13,361</u>	<u>(11,479)</u>	<u>1,882</u>
<b>TOTAL FUNDS</b>	<u>158,582</u>	<u>(162,760)</u>	<u>(4,178)</u>

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.21 £
<b>Unrestricted funds</b>				
General fund	90,411	(13,079)	15,464	92,796
<b>Restricted funds</b>				
KCC Grant	-	514	(514)	-
Aviva Grant	9,990	-	(9,990)	-
Kent Trust for Youth Sport Grant	960	-	(960)	-
Kent Community Foundation	4,000	2,500	(4,000)	2,500
World Championships	-	1,368	-	1,368
	<u>14,950</u>	<u>4,382</u>	<u>(15,464)</u>	<u>3,868</u>
<b>TOTAL FUNDS</b>	<u>105,361</u>	<u>(8,697)</u>	<u>-</u>	<u>96,664</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	258,517	(271,596)	(13,079)
<b>Restricted funds</b>			
KCC Grant	2,189	(1,675)	514
Kent Community Foundation	2,500	-	2,500
World Championships	11,172	(9,804)	1,368
Kent Commissioning Programme	2,500	(2,500)	-
	<u>18,361</u>	<u>(13,979)</u>	<u>4,382</u>
<b>TOTAL FUNDS</b>	<u>276,878</u>	<u>(285,575)</u>	<u>(8,697)</u>

KCC Grant: This is school satellite funding provided by Kent County Council and enables Vista Twisters to run after school cheerleading clubs in specific schools. Funding is allocated to pay for coaches to deliver sessions in school and also to support coach development/training and some travel expenses. The aim of the scheme is to introduce the sport and encourage the school to run clubs themselves, linked to the Vista Twisters. Children can also access the community sessions provided by the club as a direct result of these sessions. The charity's accounting policy is not to attribute a value to volunteer coaches. Because the school sessions were mostly delivered by volunteer coaches an accounting "surplus" has arisen which is not repayable to KCC and it has, therefore, been transferred to unrestricted funds.

World Championships: Two teams qualified for the World Championships in Florida with the trip being funded through athlete contributions and fundraising. The funds received are to be spent on competition costs which include travel, accommodation and uniforms.

Kent Commissioning Programme: Kent County Council awarded £2,500 for Level 10 (Management Company) to deliver non Vista Twister activities in schools.

**VISTA TWISTERS**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2021**

**10. MOVEMENT IN FUNDS - continued**

Kent Community Foundation: £2,500 of funding was received in the year towards the Bluesbeaters project which aims to support children with anxiety following COVID returning to the club, and encourage new athletes to participate, via sessions delivered by the coaches in schools and at The Base.

**11. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 July 2021.

VISTA TWISTERS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2021

	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Charitable activities</b>				
Registration fees	4,120	-	4,120	4,557
Training fees	51,858	-	51,858	60,900
Schools coaching	-	2,500	2,500	2,189
Competitions	10,655	-	10,655	35,890
Grants and fundraising	34,915	2,500	37,415	36,070
Uniform and merchandise sales	107	-	107	13,834
Hall hire	5,826	-	5,826	3,360
Other income	5,815	-	5,815	1,782
	<u>113,296</u>	<u>5,000</u>	<u>118,296</u>	<u>158,582</u>
<b>Total incoming resources</b>	113,296	5,000	118,296	158,582
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Competition costs	8,683	-	8,683	35,759
Coaching costs	7,183	-	7,183	6,028
Training courses	-	-	-	1,145
Uniform and merchandise	2,028	-	2,028	13,180
Travel and accommodation	2,380	-	2,380	2,265
Hall hire	-	-	-	5,199
	<u>20,274</u>	<u>-</u>	<u>20,274</u>	<u>63,576</u>
<b>Operating costs</b>				
Rent, rates and light and heat	52,200	-	52,200	43,000
Building maintenance	1,170	-	1,170	6,140
Insurance	1,152	-	1,152	843
Telephone and broadband	571	-	571	495
Stationery, printing and postage	51	-	51	140
Sundry	986	-	986	700
Independent examiner fees	1,596	-	1,596	1,932
Legal and professional fees	-	-	-	1,284
Management fees	30,000	2,500	32,500	31,250
Depreciation of tangible fixed assets	12,315	-	12,315	13,400
	<u>100,041</u>	<u>2,500</u>	<u>102,541</u>	<u>99,184</u>
<b>Total resources expended</b>	<u>120,315</u>	<u>2,500</u>	<u>122,815</u>	<u>162,760</u>
<b>Net (expenditure)/income</b>	<u>(7,019)</u>	<u>2,500</u>	<u>(4,519)</u>	<u>(4,178)</u>

This page does not form part of the statutory financial statements

**VISTA TWISTERS**

England & Wales - Charity number 1169065

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# Accounts

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**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2020  
FOR  
VISTA TWISTERS**

McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

**VISTA TWISTERS**

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FOR THE YEAR ENDED 31 JULY 2020**

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**VISTA TWISTERS**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 31 JULY 2020**

<b>TRUSTEES</b>	D J Harcourt (Chairman) Ms S L Kemp (Programme Coordinator) L Hand C Andersen
<b>PRINCIPAL ADDRESS</b>	C/O 32 Peak Drive Eastry SANDWICH Kent CT13 0DZ
<b>REGISTERED CHARITY NUMBER</b>	1169065
<b>INDEPENDENT EXAMINER</b>	McCabe Ford Williams Chartered Accountants Charlton House Dour Street DOVER Kent CT16 1BL

**VISTA TWISTERS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2020**

The trustees present their report with the financial statements of the charity for the year ended 31 July 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Vista Twisters formed as a Charitable Incorporated Organisation (CIO) on 6 September 2016 and started operating on 12 October 2016 when the assets of Vista Twisters, a club, were transferred to it. This is the third full year of operation for the CIO.

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

To provide and promote community participation in healthy recreation by providing facilities and coaching for the sport of cheerleading and related gymnastics activities.

### **Significant activities**

Vista Twisters offers sporting and recreational activities, from pre-school to adult, that by their nature contribute to improving physical and mental health. Being part of a well governed and administered voluntary club, that promotes teamwork and togetherness, also provides many social benefits to everyone who gets involved. The club continues to maintain a very high profile in the local community as an excellent grass roots sports club that has achieved elite status as a result of regional and national competitive success. In non-restricted times the club also supports local fetes and events, carnivals and delivers activities in schools throughout the South East.

### **Public benefit**

Comprehensive development plans and business performance monitoring helps the CIO deliver a diverse programme that is accessible and inclusive. Pathways exist to take pre-school children from play to sports performance at the highest levels. The progression and development of the CIO has led to the conversion of a redundant factory into a public sports facility for the entire community. Documented and reviewed business plans, policies and procedures exist to ensure the organisation and its trustees have full regard to public benefit.

### **Staff and volunteers**

The previous report refers to the CIO employing a contractor to take forward a project to secure a building that would become the home of the CIO. In October 2019 the CIO signed a 15-year lease for a unit in Dover (Unit 2 Hollow Wood Road, Dover, Kent CT17 0UB) now known as The Base.

A 3-year service agreement commenced in August 2020 with a professional contractor to oversee the development and operation of the building, drive programme growth and latterly manage the closure and relaunch as required. The performance of the service provider are monitored by the board of trustees and volunteers.

Additional volunteers have been recruited to assist with a variety of tasks within the new facility such as desk duties, cleaning, and maintenance. The developing programme also allows self-employed coaches to operate from the facility.

Subsidised coaching programmes have again been operated in schools in the region between November 2019 and February 2020, prior to the outbreak of the pandemic.

**VISTA TWISTERS**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 JULY 2020**

**ACHIEVEMENT AND PERFORMANCE**

**Charitable activities**

Moving into an independent facility, that required investment, meant the club had been reliant on a period of growth over 12-18 months. Growth that would enable the club to reach financial targets that could sustain the organisation.

The demand for activities for the period between November 2019 and March 2020 was significant. The pandemic not only prevented growth from March 2020, but reduced income as athletes became fearful and disenfranchised, many leaving the club. Income was lost from external hire of our facilities, and we could not link with the many schools in the area that provided essential access to potential new athletes. New activities for pre-school children were curtailed and after expanding to 13 competing squads in 2019 the club had to scale down. Try-outs were not possible, and the programme was only able to deliver conditioning classes online.

The closedown of the sport of cheerleading has been devastating. All competitions and events cancelled (including competing in the World Championships in USA) and no sign of a return in 2020.

A return to play in July provided a brief opportunity to deliver some classes, however the tight restrictions on indoor team sports meant that the only activities on offer were conditioning and tumbling classes. Ongoing failings by Sport England and the Department of Culture Media and Sport, to ratify a return to play plan, hampered the relaunch of the club programme leading directly to even greater difficulties surviving the pandemic.

**FINANCIAL REVIEW**

**Financial position**

At 31 July 2020 the charity held unrestricted reserves of £99,815 (2019 - £90,411).

**Reserves policy**

The reserves policy of the charity has been adjusted to reflect the investment in developing the building and purchasing equipment, and the need to retain funds to help the CIO survive the loss of business over the pandemic period. It is also important to recognise that the club holds money on behalf of athletes and families to pay for competition entries and manage the process of attending events. These funds belong to the families, not VT, but are held in the club current account.

The club will pursue a range of options over the next period to give the organisation a chance to survive. This will include applying for grants, deferring rent and utility payments.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust and constitutes a Charitable Incorporated Organisation. The charity has the benefits of limited company status without the requirement to file returns to Companies House.

**Recruitment and appointment of new trustees**

Trustee vacancies are advertised, and applicants must first pass a formal interview before being allocated a post. At every annual general meeting, one-third of the charity trustees shall retire from office. The trustees that have been longest in office since their appointment shall retire first. There will be no more than 12 trustees at any one time.

Approved by order of the board of trustees on 26 May 2021 and signed on its behalf by:

D J Harcourt - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
VISTA TWISTERS**

**Independent examiner's report to the trustees of Vista Twisters**

I report to the charity trustees on my examination of the accounts of Vista Twisters (the Trust) for the year ended 31 July 2020.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

I D Pascall FCA  
McCabe Ford Williams  
Chartered Accountants  
Charlton House  
Dour Street  
DOVER  
Kent  
CT16 1BL

27 May 2021

VISTA TWISTERS

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Charitable activities</b>					
Registration, coaching and competition fees		132,837	13,361	146,198	131,167
Uniform and associated costs		12,384	-	12,384	22,208
<b>Total</b>		<u>145,221</u>	<u>13,361</u>	<u>158,582</u>	<u>153,375</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Registration, coaching and competition fees		38,917	11,479	50,396	87,189
Uniform and associated costs		13,180	-	13,180	22,675
Operating costs		<u>99,184</u>	<u>-</u>	<u>99,184</u>	<u>12,001</u>
<b>Total</b>		<u>151,281</u>	<u>11,479</u>	<u>162,760</u>	<u>121,865</u>
<b>NET INCOME/(EXPENDITURE)</b>		<u>(6,060)</u>	<u>1,882</u>	<u>(4,178)</u>	<u>31,510</u>
<b>Transfers between funds</b>	10	<u>15,464</u>	<u>(15,464)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		<u>9,404</u>	<u>(13,582)</u>	<u>(4,178)</u>	<u>31,510</u>
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>90,411</u>	<u>14,950</u>	<u>105,361</u>	<u>73,851</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>99,815</u></u>	<u><u>1,368</u></u>	<u><u>101,183</u></u>	<u><u>105,361</u></u>

The notes form part of these financial statements

VISTA TWISTERS

BALANCE SHEET  
31 JULY 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	5	47,572	-	47,572	741
<b>CURRENT ASSETS</b>					
Stocks	6	1,970	-	1,970	520
Debtors	7	59,695	6,801	66,496	4,773
Cash at bank		38,831	22,455	61,286	101,991
		<u>100,496</u>	<u>29,256</u>	<u>129,752</u>	<u>107,284</u>
<b>CREDITORS</b>					
Amounts falling due within one year	8	(48,253)	(27,888)	(76,141)	(2,664)
<b>NET CURRENT ASSETS</b>					
		<u>52,243</u>	<u>1,368</u>	<u>53,611</u>	<u>104,620</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>99,815</u>	<u>1,368</u>	<u>101,183</u>	<u>105,361</u>
<b>NET ASSETS</b>					
		<u>99,815</u>	<u>1,368</u>	<u>101,183</u>	<u>105,361</u>
<b>FUNDS</b>					
	10				
Unrestricted funds				99,815	90,411
Restricted funds				1,368	14,950
<b>TOTAL FUNDS</b>					
				<u>101,183</u>	<u>105,361</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26 May 2021 and were signed on its behalf by:

D J Harcourt - Trustee

## VISTA TWISTERS

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020

#### 1. STATUTORY INFORMATION

Vista Twisters is a Charitable Incorporated Organisation registered in England. The charity's registered number, principal address and nature of operations can be found in the Report of the Trustees and on page 1.

On 11 November 2019, the charity moved into a new premises at The Base, Unit 2, Hollow Wood Road, Dover, Kent, CT17 0UB.

The presentation currency of the financial statements is the Pound Sterling (£).

#### 2. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

##### **Financial reporting standard 102 - reduced disclosure exemptions**

The charity has taken advantage of the following disclosure exemptions in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

##### **Going concern**

No material uncertainties exist regarding the charity and on this basis the assessment of the trustees is that the charity is a going concern.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

In accordance with the SORP, no amounts have been included in these financial statements to reflect the value of services provided free of charge to the charity by volunteers.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment - 25% reducing balance  
Fixtures and fittings - 25% reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020

2. ACCOUNTING POLICIES - continued

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

3. TRUSTEES' REMUNERATION AND BENEFITS

During the year Ms S L Kemp received £100 (2019 - £180) for services as compere at the Kent School Games event.

**Trustees' expenses**

During the year no trustees were reimbursed for expenses (2019 - £nil).

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Charitable activities</b>			
Registration, coaching and competition fees	114,278	16,889	131,167
Uniform and associated costs	22,208	-	22,208
	<hr/>	<hr/>	<hr/>
<b>Total</b>	136,486	16,889	153,375
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Registration, coaching and competition fees	85,632	1,557	87,189
Uniform and associated costs	22,675	-	22,675
Operating costs	12,001	-	12,001
	<hr/>	<hr/>	<hr/>
<b>Total</b>	120,308	1,557	121,865
 <b>NET INCOME</b>			
	<hr/>	<hr/>	<hr/>
	16,178	15,332	31,510
<b>Transfers between funds</b>	382	(382)	-
	<hr/>	<hr/>	<hr/>
<b>Net movement in funds</b>	16,560	14,950	31,510
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	73,851	-	73,851
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>90,411</u>	<u>14,950</u>	<u>105,361</u>

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020

5. TANGIBLE FIXED ASSETS

	Equipment £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 August 2019	1,700	-	1,700
Additions	53,738	6,493	60,231
At 31 July 2020	<u>55,438</u>	<u>6,493</u>	<u>61,931</u>
<b>DEPRECIATION</b>			
At 1 August 2019	959	-	959
Charge for year	11,777	1,623	13,400
At 31 July 2020	<u>12,736</u>	<u>1,623</u>	<u>14,359</u>
<b>NET BOOK VALUE</b>			
At 31 July 2020	<u>42,702</u>	<u>4,870</u>	<u>47,572</u>
At 31 July 2019	<u>741</u>	<u>-</u>	<u>741</u>

6. STOCKS

	2020 £	2019 £
Stock of uniform and training wear	<u>1,970</u>	<u>520</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Sundry debtors	37,536	-
Prepayments and accrued income	28,960	4,773
	<u>66,496</u>	<u>4,773</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Income received in advance	53,053	1,199
Accrued expenses and sundry creditors	23,088	1,465
	<u>76,141</u>	<u>2,664</u>

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020

9. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2020 £	2019 £
Within one year	45,600	-
Between one and five years	182,400	-
In more than five years	418,000	-
	<u>646,000</u>	<u>-</u>

10. MOVEMENT IN FUNDS

	At 1.8.19 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
<b>Unrestricted funds</b>				
General fund	90,411	(6,060)	15,464	99,815
<b>Restricted funds</b>				
KCC Grant	-	514	(514)	-
Aviva Grant	9,990	-	(9,990)	-
Kent Trust for Youth Sport Grant	960	-	(960)	-
Kent Community Foundation Grant	4,000	-	(4,000)	-
World Championships	-	1,368	-	1,368
	<u>14,950</u>	<u>1,882</u>	<u>(15,464)</u>	<u>1,368</u>
<b>TOTAL FUNDS</b>	<u>105,361</u>	<u>(4,178)</u>	<u>-</u>	<u>101,183</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	145,221	(151,281)	(6,060)
<b>Restricted funds</b>			
KCC Grant	2,189	(1,675)	514
World Championships	11,172	(9,804)	1,368
	<u>13,361</u>	<u>(11,479)</u>	<u>1,882</u>
<b>TOTAL FUNDS</b>	<u>158,582</u>	<u>(162,760)</u>	<u>(4,178)</u>

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020

10. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.8.18 £	Net movement in funds £	Transfers between funds £	At 31.7.19 £
<b>Unrestricted funds</b>				
General fund	73,851	16,178	382	90,411
<b>Restricted funds</b>				
KCC Grant	-	382	(382)	-
Aviva Grant	-	9,990	-	9,990
Kent Trust for Youth Sport Grant	-	960	-	960
Kent Community Foundation Grant	-	4,000	-	4,000
	<u>-</u>	<u>15,332</u>	<u>(382)</u>	<u>14,950</u>
<b>TOTAL FUNDS</b>	<u>73,851</u>	<u>31,510</u>	<u>-</u>	<u>105,361</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	136,486	(120,308)	16,178
<b>Restricted funds</b>			
KCC Grant	1,939	(1,557)	382
Aviva Grant	9,990	-	9,990
Kent Trust for Youth Sport Grant	960	-	960
Kent Community Foundation Grant	4,000	-	4,000
	<u>16,889</u>	<u>(1,557)</u>	<u>15,332</u>
<b>TOTAL FUNDS</b>	<u>153,375</u>	<u>(121,865)</u>	<u>31,510</u>

VISTA TWISTERS

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 JULY 2020

10. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.18 £	Net movement in funds £	Transfers between funds £	At 31.7.20 £
<b>Unrestricted funds</b>				
General fund	73,851	10,118	15,846	99,815
<b>Restricted funds</b>				
KCC Grant	-	896	(896)	-
Aviva Grant	-	9,990	(9,990)	-
Kent Trust for Youth Sport Grant	-	960	(960)	-
Kent Community Foundation Grant	-	4,000	(4,000)	-
World Championships	-	1,368	-	1,368
	<u>-</u>	<u>17,214</u>	<u>(15,846)</u>	<u>1,368</u>
<b>TOTAL FUNDS</b>	<u>73,851</u>	<u>27,332</u>	<u>-</u>	<u>101,183</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	281,707	(271,589)	10,118
<b>Restricted funds</b>			
KCC Grant	4,128	(3,232)	896
Aviva Grant	9,990	-	9,990
Kent Trust for Youth Sport Grant	960	-	960
Kent Community Foundation Grant	4,000	-	4,000
World Championships	11,172	(9,804)	1,368
	<u>30,250</u>	<u>(13,036)</u>	<u>17,214</u>
<b>TOTAL FUNDS</b>	<u>311,957</u>	<u>(284,625)</u>	<u>27,332</u>

KCC Grant: This is school satellite funding provided by Kent County Council and enables Vista Twisters to run after school cheerleading clubs in specific schools. Funding is allocated to pay for coaches to deliver sessions in school and also to support coach development/training and some travel expenses. The aim of the scheme is to introduce the sport and encourage the school to run clubs themselves, linked to Vista Twisters. Children can also access the community sessions provided by the club as a direct result of these sessions.

The charity's accounting policy is not to attribute a value to volunteer coaches. Because the school sessions were mostly delivered by volunteer coaches an accounting "surplus" has arisen which is not repayable to KCC and it has, therefore, been transferred to unrestricted funds.

Aviva Community Fund Grant: £9,990 was received from Aviva Community Fund to help fund the electrical services in the renovation of Vista Twisters new premises, The Base, from an empty factory into a usable facility.

Kent Trust for Youth Sport Grant: £960 was received from Kent Trust for Youth Sport to purchase tumbling equipment to be used by under 21's.

## VISTA TWISTERS

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 JULY 2020

#### 10. MOVEMENT IN FUNDS - continued

Kent Community Foundation Grant: £4,000 was received from Kent Community Foundation to help fund the new floor system in Vista Twisters new premises, The Base.

World Championships: Two teams qualified for the World Championships in Florida with the trip being funded through athlete contributions and fundraising. The funds received are to be spent on competition costs which include travel, accommodation and uniforms.

#### 11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2020.

#### 12. WORLD CHAMPIONSHIPS

Two Vista Twister teams qualified for the World Championships in Florida which were due to take place in April 2020. Fundraising for the trip started in August 2019 and the athletes began their contributions in October 2019. Unfortunately, due to COVID-19 the trip was cancelled three weeks before the teams were due to travel. Vista Twisters decided to hold the athletes contributions and fundraising amounts with the aim of being able to compete in future. An amount of £27,888 is therefore included within income received in advance, £19,867 of athlete contributions and £8,021 of fundraising. These amounts do not include contributions received of £9,875 for uniform which are non-refundable to the athletes.

Vista Twisters received refunds for most of the costs incurred, including the accommodation, car hire and entry fees. Included within debtors is an amount of £1,614 due to Vista Twisters for the car hire which was received after the year end, £869 as a credit held on account for Fuel Athletic Training and £3,960 paid in advance for a villa for the next year.

#### 13. GOVERNMENT GRANTS

During the year the club has received government grants due to the COVID-19 pandemic. The club received the Retail, Hospitality and Leisure grant, a compensatory grant to give immediate financial support to the club, and a sum of £25,000 has been credited to the statement of financial activities in the year. The club also received the Sport England Community Emergency Fund of £7,600 and a sum of £7,600 has been credited to the statement of financial activities in the year.

VISTA TWISTERS

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 JULY 2020

	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
<b>INCOME AND ENDOWMENTS</b>				
<b>Charitable activities</b>				
Registration fees	4,557	-	4,557	4,080
Training fees	60,900	-	60,900	51,322
Schools coaching	-	2,189	2,189	8,065
Competitions	24,936	10,954	35,890	45,735
Grants and fundraising	35,852	218	36,070	21,145
Uniform and merchandise sales	13,834	-	13,834	22,168
Hall hire	3,360	-	3,360	-
Other income	1,782	-	1,782	860
	<u>145,221</u>	<u>13,361</u>	<u>158,582</u>	<u>153,375</u>
<b>Total incoming resources</b>	145,221	13,361	158,582	153,375
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Competition costs	25,955	9,804	35,759	47,119
Coaching costs	4,353	1,675	6,028	7,173
Training courses	1,145	-	1,145	3,299
Uniform and merchandise	13,180	-	13,180	22,675
Travel and accommodation	2,265	-	2,265	8,857
Club events	-	-	-	4,281
Hall hire	5,199	-	5,199	16,460
	<u>52,097</u>	<u>11,479</u>	<u>63,576</u>	<u>109,864</u>
<b>Operating costs</b>				
Rent, rates and light and heat	43,000	-	43,000	-
Building maintenance	6,140	-	6,140	-
Insurance	843	-	843	959
Telephone and broadband	495	-	495	-
Stationery, printing and postage	140	-	140	605
Sundry	700	-	700	2,032
Independent examiner fees	1,932	-	1,932	1,842
Legal and professional fees	1,284	-	1,284	6,316
Management fees	31,250	-	31,250	-
Equipment	11,777	-	11,777	247
Fixtures and fittings	1,623	-	1,623	-
	<u>99,184</u>	<u>-</u>	<u>99,184</u>	<u>12,001</u>
<b>Total resources expended</b>	<u>151,281</u>	<u>11,479</u>	<u>162,760</u>	<u>121,865</u>
<b>Net income</b>	<u>(6,060)</u>	<u>1,882</u>	<u>(4,178)</u>	<u>31,510</u>

This page does not form part of the statutory financial statements