

Company registration number: CE008728

Charity registration number: 1169064

Toucan For Children CIO

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 30 September 2024

Toucan For Children CIO

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Toucan For Children CIO

Reference and Administrative Details

Chairman	Miss Marie Watkins
Charity Registration Number	1169064
Company Registration Number	CE008728
Registered Office	The charity is incorporated in England. Unit 6/6E The Mews Mitcheldean Gloucester GL17 0SL
Accountants	Forest Phoenix Accountancy Ltd 23-25 Foxes Bridge Road Forest Vale Industrial Estate Cinderford Gloucestershire GL14 2PQ

Toucan For Children CIO

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mrs S Coombs
- Miss Marie Watkins
- Mrs J Watkins
- Mrs A Beard
- Kate Swordy
- Claire Murphy (appointed 27 October 2023)

Chairman: Miss Marie Watkins

Secretary: Mrs Y Taylor (resigned 2 October 2023)

Statement of trustees' responsibilities

The trustees (who are also the directors of Toucan For Children CIO for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Toucan For Children CIO

Trustees' Report

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

TRUSTEES' ANNUAL REPORT (INCLUDING DIRECTORS' REPORT) for the year to: 30th September 2024

Charity registration number: 1169064 Company registration number: CE008728

OBJECTIVES AND ACTIVITIES:

The objects of the CIO are:

- a) The advancement of health including mental health, particularly in relation to children
- b) The advancement of education of the public in relation to children's health with particular regard to behaviour, developmental and emotional issues

Toucan for Children is a charity which provides a play therapy service for children aged between 4 yrs and 13 yrs who live in rural and urban areas of Gloucestershire and surrounding areas. We work with children and young people who have suffered a wide range of trauma which has impacted on their mental health e.g. parental separation, bereavement, bullying, the impact of the pandemic, through to more entrenched developmental trauma associated with a history of abuse and neglect.

Trauma refers to the way that some events, and experiences, are so extreme that they overwhelm a child's ability to cope. The impact can have lasting consequences for the child or young person's development, including psychological, behavioural and emotional.

We have a commitment to developing awareness of early intervention to mitigate the risk of children reaching mental health crisis. By working with children's emotional problems at an early age we aim to prevent mental health crises in adolescence and, crucially, to improve family and wider community relationships.

There is a paucity of funding available for children's therapy and what little funding is available does not reach the forgotten group of children who are displaying early signs of emotional disturbance. We believe that no child should be refused the help they need because of financial constraints, to this end we are committed to raising funds to grow a therapy fund so that we can offer subsidised/free therapy.

We are proud to have built a reputation of being an effective, professional and responsive service for children suffering emotional disturbance, CAMHS, GP's and paediatricians regularly suggest referral to us. We also receive referrals from parents who are concerned about their child's emotional wellbeing.

When a child is allocated to a therapist the consistency, security and trust within the therapeutic relationship is essential. Each session is 45 minutes, the child will see the same therapist in the same room at the same time each week. Progress is reviewed at regular intervals with parents/carers, child and school where appropriate. We aim to continue therapy commensurate with the individual child's needs to ensure optimum conditions for sustainable change. We have found that the average number of sessions a child requires is 18, however many require significantly more than this. This is where our therapy fund is also needed as all too often what funding can be accessed is not commensurate with the child's needs.

Toucan For Children CIO

Trustees' Report

To embed positive change for the long term in families we also provide Emotional Logic. This is a short-term piece of work that gives families the tools to improve communication and understanding of feelings and deal with any new issues effectively, improving family resilience.

Our main centre is in Mitcheldean, we also have an outreach service in the centre of Gloucester City. We have a team of qualified and student therapists as well as access to a pool of self-employed therapists, enabling our provision to flex in relation to available funding and demand.

We have a strong record of supporting the training of play therapist through our clinical placements and are currently proud that many of the play therapists currently working in Gloucestershire are "Toucan Babies" having undertaken their clinical hours with us.

We achieve our purpose through:

- Individual therapeutic work through play and creative arts with children suffering emotional and behavioural difficulties
- Supporting and working with families of children who are suffering emotional and behavioural difficulties
- Clinical supervision of students and qualified Play Therapists in line with their code of ethics and governance
- Working with parents/carers together with their child to help improve their emotional literacy, communication and relationship

Toucan for Children improves children's mental health and wellbeing thus giving them the opportunity to:

- Reach their full potential, both academically and socially
- Improve peer and family relationships
- Improve behaviour
- Resolve their problems in their own way and at their own pace, thus enabling them to move into adulthood in a more positive and balanced way
- The organisation aims to provide optimum conditions for positive change to improve family relationships and break the cycle of negative family patterns.
- We offer advice and support to parents taking a holistic view in promoting the optimum conditions for change.
- We are committed to promoting an understanding of children's emotional needs and the impact on their future development, both within the family context and the wider context of a child's world – e.g. school, statutory services.

Beneficiaries of the service include:

- Children and their families through an improvement to children's mental health and subsequent family relationships
- Wider community through reduced antisocial behaviour
- Schools through less disruption in the class which affects peer learning
- Mental Health Service – as our work is preventative, thereby having the potential to reduce the demand on statutory mental health services

Toucan For Children CIO

Trustees' Report

All our trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE

This has been another good year for us as we continue to grow and develop. Despite the difficult economic climate, with careful financial management and grant funding we have been able to maintain financial stability. Our Charity Manager has now been in post for nearly 18 months and has continued to facilitate the move to retirement for our founders, Janice and Angie. Our Finance Officer, Bethan Screen, who was appointed at the end of the last reporting period has streamlined our finance system which strengthened our financial management to meet the demands of growth and development. Working alongside Rachel and Bethan, is our skilled administrator, Sacha Merrett, as a team they have developed our organizational systems to meet our growing needs.

We have continued to use the Strength Report commissioned during the previous reporting period to inform our forward planning and development with a concentration on the reported areas for improvement. We intend to arrange a review of this report in the next reporting period to assess our progress in the areas in need of development.

This year we have continued to update and refurbish our therapy rooms in both Mitcheldean and Gloucester with the help of fundraising and grant applications. We have also been able to take on another room in Gloucester, which has provided us with a much-needed storeroom and parent/carer waiting room. We have generally remained working to capacity throughout this period seeing on average 80 children a week for therapy across both sites.

We have continued to offer clinical placements to students enabling us to continue to be able to offer lower price therapy. All students are regularly supervised and clinically monitored to ensure we maintain our high standard of clinical work.

As always we remain committed to doing all we can to ensure that no child is denied the help they need because of financial constraints. The crisis in children's mental health is well documented, reports and latest figures giving evidence to the continuing rise in the number of children experiencing emotional difficulties. Despite the crisis in children's mental health being well documented the funding for therapy remains limited and difficult to access, alongside which, given the current economic climate an increasing number of families have been negatively affected. As a consequence, the demand on our Therapy Fund continues to increase.

This year we have increased our cost of therapy slightly; this alongside securing grant funding has enabled us to have a more readily available Therapy Fund enabling us to reach more children in need of mental health support. Thus, moving us nearer to our goal of ensuring that financial constraints do not prevent any child/young person accessing the therapeutic help they need.

We understand that by improving family relationships we are optimising the chance of sustained positive change in mental health. Alongside offering support and advice for parents/carers we continue to offer Emotional Logic work and within our development plan we are hoping to develop some longer-term family interventions, starting with CPRT (Child, Parent, Relationship Training).

Our board of Trustees has changed this year. Neil Brayshaw resigned this year and we have welcomed Clare Murphy as a trustee

Have we achieved/met the aims and objectives set by the charity for the reporting period.

Toucan For Children CIO

Trustees' Report

Our overall aims and objectives fundamentally remain the same each year, to develop our service to best meet the emotional needs of children and young people to prevent longer term mental health problems. To support this aim we do all we can to ensure that no child is denied the help they need because of financial constraints.

Specifically, this year our aims have centred on increasing our therapy fund and developing our financial, administration and case management systems.

We updated and introduced new organisational systems and now have more efficient business systems in place which consolidate our compliance with GDPR.

With regard to our therapy fund, through increased capacity and successful grant applications this year we now have the capacity to offer subsidised therapy at the point of enquiry if financial difficulties are reported. This has resulted in an increased number of enquiries resulting in referrals. We have also seen an increase in referrals as our ability to subsidise therapy has become more widely known.

FINANCIAL REVIEW

Review of the charity's financial position at the end of the period

It is our policy to maintain sufficient reserves to ensure the continuation of our therapeutic work with children, and ensure that children who have limited access to funds are not excluded.

As at the year end, the amount of unrestricted funds was 53.2% of total funds and 43.2% of liquid resources. The restricted funds of 46.8% are of total funds and are to be spent on therapeutic work with children with limited funds, the liquid funds available to be spent helping children in need was 56.8%.

Statement explaining the policy for holding reserves stating why they are held

Since Covid it is the policy of the trustees to have unrestricted reserves on hand of not less than three months working expenditure. The average expenditure was £16.5k per month (£198k/12), and unrestricted liquid funds were £82.6k at the year end. This means that unrestricted funds were the equivalent of five months' expenditure, exceeding the trustees' policy.

FUNDING

Our main source of funding comes from payment for our therapeutic service, i.e. through the statutory sector (e.g. pupil premium, Social Services) and from privately funded referrals. However, such funding is becoming more difficult to access and more families are finding themselves unable to privately fund therapy. We are becoming increasingly reliant on grant funding to maintain our service and the level of staff we require to ensure we remain efficient and professional.

The principal risk to our service would be a reduction in referrals. Research and statistics clearly show the escalating need for therapeutic work for children, highlighting the growing problems and increasing incidents of children with mental health problems. The reduction in referrals would be caused by children's statutory funding being reduced and parents/carers not being able to fund therapy.

Next year, once again, to mitigate any risk to our service and to meet the growing need for subsidised therapy, we will commit to fundraising and seeking charitable grants to support our core costs

STRUCTURE, GOVERNANCE AND MANAGEMENT

Toucan For Children CIO

Trustees' Report

Governing document used is the Model Constitution for a CIO – Foundation model

How is the charity constituted – CIO

All our trustees are expected to acquaint themselves with the responsibilities and duties of trustees as set out in the Charity Commissions 'The Essential Trustee' as well as our constitution. Also included in the induction for trustees is training on our policies and procedures (Safeguarding, Data Protection, Health and Safety, Equality and Diversity, Volunteer and Complaints).

Trustees are also offered guidance on the need for therapeutic work with children in order to have an understanding of the importance of our work and the fundamental values of Toucan for Children.

Subject to conditions set out in the constitution being met, two of the trustees, Mrs Watkins and Mrs Beard receive £500 per month in return for the supply of clinical supervision they will be providing over and above their normal trustee duties. The services which Mrs Watkins and Mrs Beard will be providing in return for this payment are necessary for the organisation to achieve its purpose.

NAMES OF THE CHARITY TRUSTEES WHO MANAGE THE CHARITY

1. Janice Watkins
2. Angela Mary Beard
3. Marie Watkins
4. Susan Coombs
5. Kate Swordy
6. Clare Murphy

REFERENCE AND ADMINISTRATIVE DETAILS

Charity name	Toucan for Children CIO
Other name the charity uses	N/A
Registered charity number	1169064
Charity's principal address	Unit 6/6E The Mews Vantage Point Business Village Mitcheldean Glos GL17 0SL

CORPORATE TRUSTEES – NAMES OF THE DIRECTORS AT THE DATE THE REPORT WAS APPROVED

N/A

NAME OF TRUSTEES HOLDING TITLE TO PROPERTY BELONGING TO THE CHARITY

N/A

Toucan For Children CIO

Trustees' Report

FUNDS HELD AS CUSTODIAN TRUSTEES ON BEHALF OF OTHERS

N/A

NAMES AND ADDRESSES OF ADVISERS

Type of advisor

Financial - Forest Phoenix Accountancy Ltd

Address - 23-25 Foxes Bridge Road, Forest Vale Industrial Estate, Gloucester, GL14 2PQ

Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

Toucan For Children CIO

Trustees' Report

Other optional information

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Toucan For Children CIO

Trustees' Report

DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above.

The trustees declare that they have approved the trustees' report (including directors' report) above.

Signed on behalf of the charity's trustees/directors

Signature(s) - Janice Watkins - Angela Beard

Full name(s) - Janice Watkins - Angela Mary Beard

Position held - Trustee - Trustee
(for example **Secretary, Chair, etc**)

Date 23rd May 2025

Toucan For Children CIO

The annual report was approved by the trustees of the charity on 23 May 2025 and signed on its behalf by:

.....
Miss Marie Watkins
Chairman and trustee

.....
Mrs J Watkins
Trustee

.....
Mrs A Beard
Trustee

**Accountants' Report to the Trustees on the Preparation of the Unaudited
Statutory Accounts of
Toucan For Children CIO
for the Year Ended 30 September 2024**

In accordance with instructions given to us, under our letter of engagement, we have prepared, without audit, the financial statements of Toucan For Children CIO for the year ended 30 September 2024 as set out on pages 15 to 28. The financial statements of the company comprise the Statement of Financial Activities, the Balance Sheet, and the related notes to the financial statements.

The financial statements have been prepared from the company's accounting records and from information and explanations presented to us. The financial reporting framework which has been applied in their preparation is described in the accounting policies note.

As a practising member firm of of Insitute of Financial Accountants we are subject to its ethical requirements, including principles of integrity, objectivity, professional competence, and due care.

This report is made solely to the board of directors of Toucan For Children CIO, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to compile for your approval the financial statements of Toucan For Children CIO and state those matters that we have agreed to state to the board of directors of Toucan For Children CIO, as a body, in this report, and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Toucan For Children CIO and its board of directors as a body for our work or for this report.

We performed this compilation engagement in accordance with International Standard on Related Services 4410 (Revised), Compilation Engagements. We have applied our expertise in accounting and financial reporting to assist the trustees in the preparation and presentation of these financial statements on the basis of accounting policies described in note 2 to the financial statements. These financial statements and the accuracy and completeness of the information used to compile them is the responsibility of the trustees as set out in the Statement of trustees' responsibilities on page 2.

It is your duty to ensure that Toucan For Children CIO has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and of Toucan For Children CIO, and to decide on an annual basis, whether the charitable company is entitled to avail of the audit exemption in accordance with section 477 of the Companies Act 2006. You consider that Toucan For Children CIO is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Toucan For Children CIO. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Forest Phoenix Accountancy Ltd
23-25 Foxes Bridge Road
Forest Vale Industrial Estate
Cinderford
Gloucestershire
GL14 2PQ

23 May 2025

Toucan For Children CIO

Independent Examiner's Report to the trustees of Toucan For Children CIO ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 September 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Financial Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Toucan For Children CIO as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Patrick Field
Institute of Financial Accountants

Toucan For Children CIO

Independent Examiner's Report to the trustees of Toucan For Children CIO ('the Company')

23 May 2025

Toucan For Children CIO

Statement of Financial Activities for the Year Ended 30 September 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Charitable activities	3	-	88,761	88,761
Therapeutic Services: ASF Statutory Funded		108,083	-	108,083
Total income		108,083	88,761	196,844
Expenditure on:				
Raising funds	5	(95,545)	(72,875)	(168,420)
Total expenditure		(95,545)	(72,875)	(168,420)
Net income		12,538	15,886	28,424
Net movement in funds		12,538	15,886	28,424
Reconciliation of funds				
Total funds brought forward		47,419	61,702	109,121
Total funds carried forward	14	59,957	77,588	137,545
		Unrestricted funds General £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Charitable activities	3	-	135,827	135,827
Other trading activities		122,427	-	122,427
Other income	4	4,765	-	4,765
Total Income		127,192	135,827	263,019
Expenditure on:				
Raising funds	5	(79,565)	(118,781)	(198,346)
Total Expenditure		(79,565)	(118,781)	(198,346)
Net income		47,627	17,046	64,673
Net movement in funds		47,627	17,046	64,673
Reconciliation of funds				
Total funds brought forward		59,957	77,588	137,545
Total funds carried forward	14	107,584	94,634	202,218

The notes on pages 19 to 28 form an integral part of these financial statements.

Toucan For Children CIO

Statement of Financial Activities for the Year Ended 30 September 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 14.

The notes on pages 19 to 28 form an integral part of these financial statements.

Toucan For Children CIO
(Registration number: CE008728)
Balance Sheet as at 30 September 2024

	Note	2024 £	2023 £
Current assets			
Debtors	10	15,221	14,701
Cash at bank and in hand	11	<u>190,981</u>	<u>128,615</u>
		206,202	143,316
Creditors: Amounts falling due within one year	12	<u>(3,984)</u>	<u>(5,771)</u>
Net assets		<u>202,218</u>	<u>137,545</u>
Funds of the charity:			
Restricted income funds			
Restricted funds		94,634	77,588
Unrestricted income funds			
Unrestricted funds		<u>107,584</u>	<u>59,957</u>
Total funds	14	<u>202,218</u>	<u>137,545</u>

For the financial year ending 30 September 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 19 to 28 form an integral part of these financial statements.

Toucan For Children CIO
(Registration number: CE008728)
Balance Sheet as at 30 September 2024

The financial statements on pages 15 to 28 were approved by the trustees, and authorised for issue on 23 May 2025 and signed on their behalf by:

.....
Miss Marie Watkins
Chairman and trustee

.....
Mrs J Watkins
Trustee

.....
Mrs A Beard
Trustee

The notes on pages 19 to 28 form an integral part of these financial statements.

Toucan For Children CIO

Notes to the Financial Statements for the Year Ended 30 September 2024

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 6/6E The Mews
Mitcheldean
Gloucester
GL17 0SL

These financial statements were authorised for issue by the trustees on 23 May 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

Toucan For Children CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Income and endowments

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Toucan For Children CIO

Notes to the Financial Statements for the Year Ended 30 September 2024

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Toucan For Children CIO

Notes to the Financial Statements for the Year Ended 30 September 2024

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

Toucan For Children CIO

Notes to the Financial Statements for the Year Ended 30 September 2024

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Play Therapy	112,637	-	112,637	108,083
Restricted income	-	135,827	135,827	88,761
Services Provided	9,790	-	9,790	-
	<u>122,427</u>	<u>135,827</u>	<u>258,254</u>	<u>196,844</u>
		Unrestricted funds General £	Restricted funds £	Total funds £
Play Therapy		112,637	-	112,637
Restricted income		-	135,827	135,827
Services Provided		9,790	-	9,790
Total for 2024		<u>122,427</u>	<u>135,827</u>	<u>258,254</u>
Total for 2023		<u>108,083</u>	<u>88,761</u>	<u>196,844</u>

4 Other income

	Unrestricted funds General £	Total funds £
Miscellaneous income	4,765	4,765
Total for 2024	<u>4,765</u>	<u>4,765</u>

Toucan For Children CIO

Notes to the Financial Statements for the Year Ended 30 September 2024

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Note	Unrestricted funds General £	Total funds £
Other direct costs of generating voluntary income		749	749
Total for 2024		<u>749</u>	<u>749</u>

b) Costs of trading activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Costs of services provided		53,988	-	53,988
Other direct costs of activities for generating funds		10,294	-	10,294
Allocated support costs	6	<u>14,534</u>	<u>34,397</u>	<u>48,931</u>
Total for 2024		<u>78,816</u>	<u>34,397</u>	<u>113,213</u>
Total for 2023		<u>83,545</u>	<u>15,515</u>	<u>99,060</u>
		Direct costs £	Allocated support costs £	Total costs £
Costs of generating donations and legacies		-	749	749
Costs of trading activities		<u>65,550</u>	<u>47,663</u>	<u>113,213</u>
Total for 2024		<u>65,550</u>	<u>48,412</u>	<u>113,962</u>
Total for 2023		<u>53,888</u>	<u>45,172</u>	<u>99,060</u>

Toucan For Children CIO

Notes to the Financial Statements for the Year Ended 30 September 2024

6 Analysis of support costs

Raising funds expenditure

Costs of trading activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
SE Travel Costs; Onsite	115	-	115
Supervision of TFC Team	1,032	-	1,032
Leaving presents	13	-	13
Rent	-	28,499	28,499
Light, heat and power	-	4,347	4,347
Insurance	1,275	-	1,275
Repairs and renewals	1,879	-	1,879
Telephone and fax	381	-	381
Computer software and maintenance	3,775	-	3,775
Printing, postage and stationery	899	-	899
Cleaning	384	-	384
Advertising	921	-	921
Accountancy fees	2,021	-	2,021
Legal and professional fees	325	-	325
Family support	-	1,551	1,551
Bad debts written off	1,327	-	1,327
Bank charges	187	-	187
Total for 2024	<u>14,534</u>	<u>34,397</u>	<u>48,931</u>
Total for 2023	<u>50,764</u>	<u>-</u>	<u>50,764</u>

7 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

Mrs J Watkins

Mrs J Watkins received remuneration of £6,000 (2023: £6,000) during the year.

Mrs A Beard

Mrs A Beard received remuneration of £6,000 (2023: £6,000) during the year.

Toucan For Children CIO

Notes to the Financial Statements for the Year Ended 30 September 2024

8 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	82,072	68,038
Pension costs	984	1,322
Other staff costs	<u>1,328</u>	<u>-</u>
	<u><u>84,384</u></u>	<u><u>69,360</u></u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Trustee	<u><u>2</u></u>	<u><u>2</u></u>

2 (2023 - 2) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year.

Toucan For Children CIO

Notes to the Financial Statements for the Year Ended 30 September 2024

9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

10 Debtors

	2024 £	2023 £
Trade debtors	15,221	14,701

11 Cash and cash equivalents

	2024 £	2023 £
Cash on hand	26	-
Cash at bank	190,955	128,615
	190,981	128,615

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	3,780	5,771
Pension contributions unpaid	204	-
	3,984	5,771

13 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £983 (2023 - £1,322).

14 Funds

Toucan For Children CIO

Notes to the Financial Statements for the Year Ended 30 September 2024

	Balance at 1 October 2023 £	Incoming resources £	Resources expended £	Balance at 30 September 2024 £
Unrestricted funds				
General	59,957	127,192	(79,565)	107,584
Restricted funds	<u>77,588</u>	<u>135,827</u>	<u>(118,781)</u>	<u>94,634</u>
Total funds	<u>137,545</u>	<u>263,019</u>	<u>(198,346)</u>	<u>202,218</u>
	Balance at 1 October 2022 £	Incoming resources £	Resources expended £	Balance at 30 September 2023 £
Unrestricted funds				
General	47,419	108,083	(95,545)	59,957
Restricted funds	<u>61,702</u>	<u>88,761</u>	<u>(72,875)</u>	<u>77,588</u>
Total funds	<u>109,121</u>	<u>196,844</u>	<u>(168,420)</u>	<u>137,545</u>

15 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2024 £
Current assets	15,247	108,379	123,626
Current liabilities	<u>(3,984)</u>	<u>-</u>	<u>(3,984)</u>
Total net assets	<u>11,263</u>	<u>108,379</u>	<u>119,642</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 30 September 2023 £
Current assets	14,701	128,615	143,316
Current liabilities	<u>(5,771)</u>	<u>-</u>	<u>(5,771)</u>
Total net assets	<u>8,930</u>	<u>128,615</u>	<u>137,545</u>

Toucan For Children CIO

Notes to the Financial Statements for the Year Ended 30 September 2024

16 Analysis of net funds

	At 1 October 2023 £	At 30 September 2024 £
Cash at bank and in hand	<u>128,615</u>	<u>128,615</u>
Net debt	<u><u>128,615</u></u>	<u><u>128,615</u></u>
	At 1 October 2022 £	At 30 September 2023 £
Cash at bank and in hand	<u>109,121</u>	<u>109,121</u>
Net debt	<u><u>109,121</u></u>	<u><u>109,121</u></u>

Toucan For Children CIO

Statement of Financial Activities by fund for the Year Ended 30 September 2024

Restricted

	Total Restricted 2024 £	Restricted 2023 £
Income and Endowments from:		
Charitable activities	<u>135,827</u>	<u>88,761</u>
Total income	<u>135,827</u>	<u>88,761</u>
Expenditure on:		
Raising funds	<u>(118,781)</u>	<u>(72,875)</u>
Total expenditure	<u>(118,781)</u>	<u>(72,875)</u>
Net income	<u>17,046</u>	<u>15,886</u>
Net movement in funds	17,046	15,886
Reconciliation of funds		
Total funds brought forward	<u>77,588</u>	<u>61,702</u>
Total funds carried forward	<u><u>94,634</u></u>	<u><u>77,588</u></u>

Toucan For Children CIO

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	Total 2024 £	Total 2023 £
Income and Endowments from:		
Charitable activities (analysed below)	135,827	88,761
Other trading activities (analysed below)	122,427	108,083
Other income (analysed below)	4,765	-
	<u>263,019</u>	<u>196,844</u>
Total income		
Expenditure on:		
Raising funds (analysed below)	(198,346)	(168,420)
	<u>(198,346)</u>	<u>(168,420)</u>
Total expenditure		
Net income	64,673	28,424
Net movement in funds	64,673	28,424
Reconciliation of funds		
Total funds brought forward	137,545	109,121
Total funds carried forward	<u>202,218</u>	<u>137,545</u>

This page does not form part of the statutory financial statements.

Toucan For Children CIO

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	Total 2024 £	Total 2023 £
Charitable activities		
(R) Ringfenced/Restricted Funds; Spent	135,827	88,761
	<u>135,827</u>	<u>88,761</u>
Other trading activities		
Therapeutic Services: ASF Statutory Funded	112,637	108,083
Services provided	9,790	-
	<u>122,427</u>	<u>108,083</u>
Other income		
Other income	4,765	-
	<u>4,765</u>	<u>-</u>
Raising funds		
(R) Fundraising costs	-	(4,935)
Fundraising costs	(749)	-
Equipment for Playrooms (Onsite)	-	(663)
Craft Supplies	(2,794)	(1,885)
Emotional Logic	-	(273)
(R) Wages and salaries	(70,072)	(56,038)
(R) Staff pensions (Defined contribution)	(984)	(1,322)
(R) Contracted Play Therapy; Onsite	-	(10,580)
Subcontract cost	(53,988)	-
Contracted Play Therapy; Outreach	-	(28,553)
SE Travel Costs	(6,057)	-
Storage Containers	-	(301)
(R) Staff training	(1,328)	-
Trade subscriptions	(1,443)	(1,106)
SE Travel Cost; Onsite	(115)	(3,200)
SE Travel Costs; Outreach	-	(2,862)
(R) Trustees remuneration	(12,000)	-
Trustees remuneration	-	(12,000)
Supervision of TFC Team	(1,032)	(600)
Leaving Presents	(13)	(36)
(R) Rent	(28,499)	-
Rent	-	(27,250)
(R) Light, heat and power	(4,347)	-

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Toucan For Children CIO

Detailed Statement of Financial Activities for the Year Ended 30 September 2024

	Total 2024 £	Total 2023 £
Light, heat and power	-	(6,353)
Insurance	(1,275)	(815)
Repairs and renewals	(1,879)	(327)
Telephone and fax	(381)	(723)
Computer software and maintenance costs	(3,775)	(1,710)
Printing, postage and stationery	(899)	(875)
Sundry expenses	-	(504)
Cleaning	(384)	(477)
Advertising	(921)	(2,637)
Accountancy fees	(2,021)	(2,334)
Legal and professional fees	(325)	-
(R) Family Support	(1,551)	-
Bad debts written off	(1,327)	-
Bank charges	(187)	(61)
	<u>(198,346)</u>	<u>(168,420)</u>

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