



Toucan For Children CIO

(A charitable incorporated organisation limited by guarantee)

Annual Report and Unaudited Financial Statements

for the year ended

30th September 2023

Company registration number: CE008728

Charity registration number: 1169064



Toucan For Children CIO



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Toucan For Children CIO



Reference and administrative details

Chairperson	Susan Coombs
Trustees	Janice Watkins Angela Beard Marie Watkins Neil Brayshaw (elected July '23)
Treasurer	Kate Swordy Yvonne Taylor (Resigned October '22) Marcella Pierabella (Resigned July '23)
Principal Office	Unit 6/6E The Mews Vantage Point Business Village Mitcheldean Gloucestershire GL17 0SL
The charity is incorporated in England	
Company registration number	CE008728
Charity registration number	1169064
Accountants	Forest Phoenix Accountancy Ltd Units 21-23 Foxes Bridge Road Forest Vale Industrial Estate Cinderford Gloucestershire GL14 2PQ



Toucan For Children CIO

TRUSTEES' ANNUAL REPORT



including Director's Report for the year to: 30th September 2023

Charity registration number: 1169064

Company registration number: CE008728

OBJECTIVES AND ACTIVITIES:

The objects of the CIO are:

- a) The advancement of health including mental health, particularly in relation to children
- b) The advancement of education of the public in relation to children's health with particular regard to behaviour, developmental and emotional issues

Toucan for Children is a charity which provides a play therapy service for children aged between 4 yrs and 13 yrs who live in rural and urban areas of Gloucestershire and surrounding areas. We work with children and young people who have suffered a wide range of trauma which has impacted on their mental health e.g. parental separation, bereavement, bullying, the impact of the pandemic, through to more entrenched developmental trauma associated with a history of abuse and neglect.

Trauma refers to the way that some events, and experiences, are so extreme that they overwhelm a child's ability to cope. The impact can have lasting consequences for the child or young person's development, including psychological, behavioural and emotional.

We have a commitment to developing awareness of early intervention to mitigate the risk of children reaching mental health crisis. By working with children's emotional problem at an early age we aim to prevent mental health crises in adolescence and, crucially, it improve family and wider community relationships.

There is a paucity of funding available for children's therapy and what little funding is available does not reach the forgotten group of children who are displaying early signs of emotional disturbance. We believe that no child should be refused the help they need because of financial hardship, to this end we are committed to raising funds to grow a therapy fund so that we can offer subsidised/free therapy.

We are proud to have built a reputation of being an effective, professional and responsive service for children suffering emotional disturbance, CAMHS, GP's and paediatricians regularly suggest referral to us. We also receive referrals from parents who are concerned about their child's emotional wellbeing.

When a child is allocated to a therapist he consistency, security and trust within the therapeutic relationship is essential. Each session is 45 minutes, the child will see the same therapist in the same room at the same time each week. Progress is reviewed at regular intervals with parents/carers, child and school where appropriate. We aim to continue therapy commensurate with the individual child's needs to ensure optimum conditions for sustainable change. We have found that the average number of sessions a child requires is 18, however some require significantly more than this. This is where our therapy fund is also needed as all too often what funding can be accessed is not commensurate with the child's needs.

To embed positive change for the long term in families we also provide Emotional Logic. This is a short term piece of work that gives families the tools to improve communication and understanding of feelings and deal with any new issues effectively, improving family resilience.

Our main centre is in Mitcheldean and we now have an outreach service in the centre of Gloucester City. We have a team of qualified and student therapists as well as access to a pool of self-employed therapists, enabling our provision to flex in relation to available funding and demand.

We have a strong record of supporting the training of play therapists through our clinical placements and are currently proud that many of the play therapists currently working in Gloucestershire are "Toucan Babies" having undertaken their clinical hours with us.

We achieve our purpose through:

- Individual therapeutic work through play with children suffering emotional and behavioural difficulties
- Supporting and working with families of children who are suffering emotional and behavioural difficulties
- Clinical supervision of students and qualified Play Therapists in line with their code of ethics and governance
- Working with parents/carer together with their child to help improve their emotional literacy, communication and relationship

Toucan For Children CIO

TRUSTEES' ANNUAL REPORT



Toucan for Children improves children's mental health and wellbeing giving them the opportunity to:

- Reach their full potential, both academically and socially
- Improve peer and family relationships
- Improve behaviour
- Resolve their problems in their own way and at their own pace, thus enabling them to move into adulthood in a more positive and balanced way
- The organisation aims to provide optimum conditions for positive change to improve family relationships and break the cycle of negative family patterns.
- We offer advice and support to parents taking a holistic view in promoting the optimum conditions for change.
- We are committed to promoting an understanding of children's emotional needs and the impact on their future development, both within the family context and the wider context of a child's world – e.g. school, statutory services.

Beneficiaries of the service include:

- Children and their families through an improvement to children's mental health and subsequent family relationships
- Wider community through reduced antisocial behaviour
- Schools through less disruption in the class which affects peer learning
- Mental Health Service – as our work is preventative, thereby having the potential to reduce the demand on statutory mental health services

All our trustees have had regard to the guidance issued by the Charity Commission on public benefit.

ACHIEVEMENTS AND PERFORMANCE

This has been an exciting year for us, characterised by change, growth and development. At the beginning of this reporting year we had just been granted a National Lottery development grant, to employ a Charity Manager for 18 months. The grant also provided funding for us to commission a Strength Report which we commissioned at the beginning of 2023. That report has provided us with a comprehensive review of all aspects of our service and is helping to inform our forward planning and development as we review and update our Business Plan.

Our Charity Manager, Rachel Lane, was appointed in March this year and took up post at the end of May. Since she started Rachel has embraced the culture, values and work of Toucan and has effectively managed and developed her role, enabling Janice and Angie (the founders) to confidently step back as part of their retirement/succession plan. Angie and Janice remain as trustees and continue to provide clinical supervision to therapist and students to ensure clinical excellence.

As this reporting year started, we had just moved into newly refurbished rooms at our Gloucester City outreach service. Within the first few months of the year, despite an initial drop, referrals increased and we soon reached our capacity, seeing an average of 40 children a week (Monday – Friday) in Gloucester for Play Therapy. Referrals have also continued to rise at our main base in Mitcheldean where we are also now seeing an average of 40 children a week. Consequently, in total across our two sites we are seeing an average of 80 children a week for Play Therapy alongside which our waiting lists continue to increase.

We have had some staff changes this year. Our BSO left in July. We changed the BSO role to a Finance Officer role and appointed Beth, who took up post at the beginning of September. She has settled into her role and is certainly proving an asset to our team, working together with our Admin worker to provide us with sound business support.

We have continued to offer clinical placements to students. This year 8 of our students qualified. 2 left to start their own business in Worcester and 5 continue to work for us part time on a self-employed contract. We feel lucky to retain a professional and skilled staff team.

We have had 6 new students, enabling us to continue to be able to offer lower price therapy. All students are regularly supervised and clinically monitored to ensure we maintain our high standard of clinical work.

We remain committed to doing all we can to ensure that no child is denied the help they need because of financial constraints. The crisis in children's mental health is well documented, reports and latest figures giving evidence to the continuing rise in the number of children experiencing emotional difficulties. A recent NHS survey states 'One in five children and young people in England aged eight to 25 had a probable mental disorder in 2023, (November 2023). Despite this funding for therapy remains limited and difficult to access, alongside which, given the current economic climate has negatively affected more families this year, as a consequence the demand on our Therapy Fund has increased exponentially.

Toucan For Children CIO

TRUSTEES' ANNUAL REPORT



Unfortunately, our ability to increase our 'Therapy Fund' has been constrained by the increases in our core costs and consequent shortfall in our income and expenditure. We continue to seek grants and this year we have raised money for the Therapy Fund through fundraising activities, including this year running a tombola at Woolaston Memorial Hall Carnival and Show and being a nominated Charity at Breamfest, an annual fund-raising event in Bream.

We understand that by improving family relationships we are optimising the chance of sustained positive change in mental health. Alongside offering support and advice for parents/carers we continue to offer Emotional Logic work and within our development plan we are hoping to develop some longer term family interventions, starting with CPRT (Child, Parent, Relationship Training).

Our board of Trustees has changed this year. Marcella Pierabella resigned this year as her term of office ended. We have been lucky enough this year to welcome Kate Swordy as Treasurer and Neil Brayshaw as Trustee.

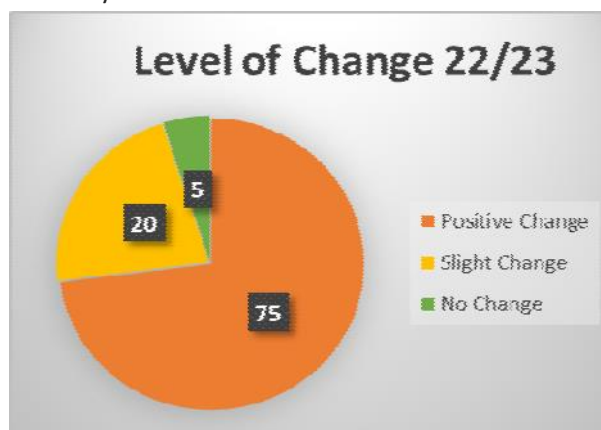
Have we achieved/met the aims and objectives set by the charity for the reporting period.

Our overall aims and objectives fundamentally remain the same each year along with our commitment to do all we can to extend our reach to children for who there is no available funding and where there is financial hardship within the family. If we are to promote prevention and early intervention, we need to ensure that no child is denied the help they need because of financial constraints.

Our specific objectives and aims for this reporting period centred on recruiting a Charity Manager and increasing our capacity to provide therapy to children experiencing mental health difficulties, particularly in our Gloucester service. We have achieved both these aims. Our Charity Manager has now been in post for 6 months and, as stated before, we have increased our capacity and now seeing on average a total of 80 children a week for Play Therapy.

We have also secured our support staff structure with the recruitment of a Financial Officer, who works closely with our Admin Assistant, both of whom are responsible to the Charity Manager. This has ensured that Toucan has firm business systems in place, clarified line management structure, thus securing our foundation for our future development.

With our increased capacity we have maintained our positive level of change. The chart below demonstrates the positive outcomes we have achieved for the children this year and remains in line with the outcomes reported last year.



Level of change has been calculated from quantitative data (Goodmans SDQ completed at the beginning and end of therapy) together with feedback from parents, teachers and therapists.

FINANCIAL REVIEW

Review of the charity's financial position at the end of the period

It is our policy to maintain sufficient reserves to ensure the continuation of our therapeutic work with children, and ensure that children who have limited access to funds are not excluded.

As at the year end, the amount of unrestricted funds were 44% of total funds and 47% of liquid resources. The restricted funds are 56% of total funds and are to be spent on therapeutic work with children with limited funds.

We received £17k of donations during this reporting period. These donations are held in a separate account purely for the assistance of children who are in need of therapy but have limited or no funds. As at the year end, despite spending £24k on therapy, £16k remains in restricted funds.

Toucan For Children CIO

TRUSTEES' ANNUAL REPORT



Statement explaining the policy for holding reserves stating why they are held

It is the policy of the trustees to have unrestricted reserves on hand of not less than two months working expenditure. The average expenditure was £14k per month (£168k/12), and unrestricted funds were £51k at the year end. This means that unrestricted funds were the equivalent of over three months' expenditure, exceeding the trustees' policy.

FUNDING

Our main source of funding comes from payment for our therapeutic service, i.e. through the statutory sector e.g. pupil premium, Social Services and also from privately funded referrals. However, such funding is becoming more difficult to access and more families are finding themselves unable to privately fund therapy. We are becoming increasingly reliant on grant funding to maintain our service and the level of staff we require to ensure we remain efficient and professional. Our aim continues to be over the next year to seek grants to support our core costs. By doing this we would be able to reduce the cost of our sessions and more effectively use our 'therapy fund' and be able to offer free spaces in cases of severe financial hardship.

The principle risk to our service would be a reduction in referrals. Research and statistics clearly show the escalating need for therapeutic work for children, highlighting the growing problems and increasing incidents of children with mental health problems. The reduction in referrals would be caused by children's statutory funding being reduced and parents/carers not being able to fund therapy.

In order to minimise this risk our plan continues to be working within a strategy to raise awareness of the importance of meeting the emotional needs of children at a young age. We also plan to raise funds through fundraising and charitable grant applications. Raising money through grants is becoming increasingly important for us if we are to do what we can to address the crisis in children's mental health. Funding for children's therapy is becoming more restricted, particularly for preventative early intervention therapy. It is this preventative work that we are committed to developing, but can only do so if we can raise the money to fund and or subsidise sessions for this group of children who do not reach the threshold for any of the limited statutory funding available.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document used is the Model Constitution for a CIO – Foundation model

How is the charity constituted – CIO

All our trustees are expected to acquaint themselves with the responsibilities and duties of trustees as set out in the Charity Commissions 'The Essential Trustee' as well as our constitution. Also included in the induction for trustees is training on our policies and procedures (Safeguarding, Data Protection, Health and Safety, Equality and Diversity, Volunteer and Complaints).

Trustees are also offered guidance on the need for therapeutic work with children in order to have an understanding of the importance of our work and the fundamental values of Toucan for Children.

Subject to conditions set out in the constitution being met, two of the trustees, Mrs Watkins and Mrs Beard receive £500 per month in return for the supply of therapeutic services they will be providing over and above their normal trustee duties. The services which Mrs Watkins and Mrs Beard will be providing in return for this payment are necessary for the organisation to achieve its purpose.

Key personnel disclosure

Fully disclosed on page 1 "Reference and administrative details".

DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above and the financial statements. An Independent Examination has been performed and the examiners report included.

The trustees declare that they have approved the above trustees' report (including directors' report) on 19th December 2023 and it is signed on behalf of the board of trustees by:

Signatures

.....

.....

Full name(s)

Mrs Janice Watkins, Trustee

Mrs Angela Beard, Trustee

Toucan For Children CIO

TRUSTEES' RESPONSIBILITIES



The trustees (who are also the directors of Toucan for Children CIO for the purpose of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure for that period.

In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charitable company on 19th December 2023 and signed on its behalf by:

Signatures:

Janice Watkins

Angela Beard

.....

.....

Full name(s)

Mrs Janice Watkins, Trustee

Mrs Angela Beard, Trustee

Toucan For Children CIO

Independent Examiner's Report

Independent examiner's report to the trustees on the accounts for the year ended 30 September 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that neither an audit nor an independent examination is required for this year under section 144 of the Charities Act 2011 ("the Charities Act"). The charity's gross income did not exceed £250,000, but the trustees have requested the independent examination to satisfy funding body requirements and I/we are qualified to undertake the examination by being qualified members of the Association of Chartered Certified Accountants (ACCA) and the Institute of Financial Accountants (IFA).

It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention

Basis of independent examiner's statement

Independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention, which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 2nd February 2024

Jonathan Mills for and on behalf of Forest Phoenix Accountancy Ltd



Toucan For Children CIO

Statement of financial activities (SOFA) for the year ended 30th September 2023

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds	Restricted funds	Total 30 September 2023
	Note	£	£	£
Income from:				
Donations and grants	3	-	88,761	88,761
Services provided		108,193	-	108,193
Total income		108,193	88,761	196,954
Expenditure on:				
Raising funds and providing therapy to children	4	(95,545)	(72,875)	(168,420)
Net movement in funds		12,648	15,886	28,534
Reconciliation of funds				
Total funds brought forward	11	47,419	61,702	109,121
Total Funds Carried Forward		60,067	77,588	137,655

		Unrestricted funds	Restricted funds	Total 30 September 2022
	Note	£	£	£
Income and Endowments from:				
Donations	3	-	90,414	90,414
Services provided		68,549	-	68,549
Total income		68,549	90,414	158,963
Expenditure on:				
Raising funds and providing therapy to children	4	(51,377)	(64,424)	(115,801)
Net movement in funds		17,172	25,990	43,162
Reconciliation of funds				
Total funds brought forward	11	30,247	35,712	65,959
Total Funds Carried Forward		47,419	61,702	109,121

No amount is in the financial statements for volunteer time in line with the SORP (FRS102).

Toucan For Children CIO

Statement of Financial Position (SOF) as at 30th September 2023

	Note	2023 £	2022 £
Fixed Assets			
Tangible Assets	8	-	-
Current Assets			
Debtors	9	14,811	3,307
Cash at bank and in hand		128,615	107,119
		<u>143,426</u>	<u>110,426</u>
Creditors: Amounts falling due within one year	10	<u>(5,771)</u>	<u>(1,305)</u>
Net Current Assets		<u>137,655</u>	<u>109,121</u>
Net Assets		<u><u>137,655</u></u>	<u><u>109,121</u></u>
Funds of the charity:			
Restricted funds		77,588	61,702
Unrestricted funds		<u>60,067</u>	<u>47,419</u>
Total funds	12	<u><u>137,655</u></u>	<u><u>109,121</u></u>

The charity is entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees, authorised for issue on.....2023 and signed on their behalf by:

Janice Watkins

Mrs J Watkins, Trustee

Angela Beard

Mrs A Beard, Trustee

Toucan For Children CIO

Notes to the financial statements for the year ended 30th September 2023

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 6/6E The Mews
Mitcheldean,
Gloucester
GL17 0DD

These financial statements were authorised for issue by the trustees on 3 November 2022

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

Toucan For Children CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to not include a cash flow statement in these financial statements.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Toucan For Children CIO

Notes to the financial statements for the year ended 30th September 2023

2 Accounting policies (continued)

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Government grants

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life of 4 years for office equipment.

Toucan For Children CIO

Notes to the financial statements for the year ended 30th September 2023

2 Accounting policies (continued)

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

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Notes to the financial statements for the year ended 30th September 2023

2 Accounting policies (continued)

Fair value measurement

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

3 Income from donations and legacies

	Restricted funds	Total 30 September 2023	Total 30 September 2022
	£	£	£
Grants, including capital grants; Government grants	88,761	88,761	90,414
COVID grants	-	-	-
	88,761	88,761	90,414

4 Expenditure on raising funds

	Unrestricted funds	Restricted funds	Total 30 September 2023	Total 30 September 2022
	£	£	£	£
a) Costs of generating donations and legacies				
Fundraising and donation costs	-	4,935	4,935	2,692
b) Costs of trading activities				
Direct costs of therapeutic services	10,580	-	10,580	2,117
Membership subscriptions	1,106	-	1,106	1,158
Other support costs and overheads	71,859	57,360	129,219	76,753
	83,545	57,360	140,905	80,028

5 Trustees remuneration and expenses

Mrs Janice Watkins	6,000	-	6,000	6,000
Mrs Angela Beard	6,000	-	6,000	6,000
	12,000	-	12,000	12,000
Total direct costs and overheads (SOFA)	95,545	72,875	168,420	100,695

Toucan For Children CIO

Notes to the financial statements for the year ended 30th September 2023

6 Staff costs	2023	2022
	£	£
Wages and salaries	56,038	45,737
Social Security costs	-	-
Pensions Costs	1,322	1,119
	<u>57,360</u>	<u>46,856</u>

7 Taxation

As a registered charity Toucan for Children is exempt from corporation tax.

8 Tangible fixed assets

	Office Equipment
	£
Cost	1,818
Additions	-
Disposals	-
At 30 September 2023	<u>1,818</u>
Depreciation	1,818
Depreciation on disposals	-
Charge for the year	-
At 30 September 2023	<u>1,818</u>
Net book value At 30 September 2023	<u>-</u>
Net book value At 30 September 2022	<u>-</u>

9 Debtors

	2023	2022
	£	£
Trade debtors	<u>14,811</u>	<u>5,420</u>

10 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	5,771	1,000
Other taxation and social security	-	189
Accruals	-	-
	<u>5,771</u>	<u>1,189</u>

11 Pension and other schemes

Defined contribution pension scheme	<u>1,322</u>	<u>562</u>
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Toucan For Children CIO

Notes to the financial statements for the year ended 30th September 2023

12 Funds	Balance at 1 October 2022	Incoming resources	Resources expended	Balance at 30 September 2023
	£	£	£	£
Restricted funds	61,702	88,761	(72,875)	77,588
Unrestricted funds	47,419	108,193	(95,545)	60,067
Total funds	109,121	196,954	(168,420)	137,655

	Balance at 1 October 2021	Incoming resources	Resources expended	Balance at 30 September 2022
	£	£	£	£
Restricted funds	35,712	90,414	(64,424)	61,702
Unrestricted funds	30,247	68,549	(51,377)	47,419
Total funds	65,959	158,963	(115,801)	109,121

13 Analysis of net assets between funds

	Restricted funds £	Unrestricted funds £	Total funds at 30 September 2023 £
Tangible fixed assets	-	-	-
Current assets	77,588	65,838	143,426
Current liabilities	-	(5,771)	(5,771)
Total net assets	77,588	60,067	137,655

	Restricted funds £	Unrestricted funds £	Total funds at 30 September 2022 £
Tangible fixed assets	-	-	-
Current assets	61,702	48,724	110,426
Current liabilities	-	(1,305)	(1,305)
Total net assets	61,702	47,419	109,121

14 Analysis of cash flow and net funds

	Restricted funds £	Unrestricted funds £	Total £
Cash at bank and in hand as at 30 September 2022	61,702	45,417	107,119
Net cash flow	15,886	5,610	21,496
Cash at bank and in hand as at 30 September 2023	77,588	51,027	128,615

Toucan For Children CIO

Detailed Profit & Loss for the year ended 30 September 2023

	Unrestricted funds	Restricted funds	Total 30 September 2023	Total 30 September 2022
Income	£	£	£	£
Therapeutic Services: ASF Statutory funded	108,193	-	108,193	68,549
(R) Ringfenced/Restricted funds; SPENT	-	88,761	88,761	90,414
(R) Furlough & Covid Grants Received	-	-	-	-
Total income	108,193	88,761	196,954	158,963
Expenditure				
Fundraising costs	-	4,935	4,935	2,692
(R) Contracted play therapy; ONSITE	-	10,580	10,580	14,876
Salaries	-	56,038	56,038	45,737
Pensions Costs	-	1,322	1,322	1,119
SE Travel cost; ONSITE	3,200	-	3,200	-
Contracted play therapy; OUTREACH	28,553	-	28,553	5,778
SE Travel cost; OUTREACH	2,862	-	2,862	486
SE Outreach Admin	-	-	-	60
Emotional logic	273	-	273	800
Storage containers	301	-	301	167
Craft supplies	1,885	-	1,885	960
Leaving presents	36	-	36	3
Equipment for playrooms (onsite)	663	-	663	874
OUTREACH play therapy kits	-	-	-	181
Advertising & Marketing	2,637	-	2,637	669
Audit & Accountancy fees	2,334	-	2,334	2,048
Bank Fees	61	-	61	50
Cleaning Costs	477	-	477	1,529
Additional Cleaning & Hygiene Costs; COVID 19	-	-	-	13
Staff training	390	-	390	464
Room Hire	-	-	-	1,105
Depreciation Expense	-	-	-	376
Bad debt expense	-	-	-	85
Postage, Freight & Courier	107	-	107	145
General Expenses	504	-	504	431
Insurance	815	-	815	724
Light, Power, Heating	6,353	-	6,353	3,725
Printing & Stationery	768	-	768	938
IT Software and Consumables	1,710	-	1,710	1,658
Rent	27,250	-	27,250	12,796
Repairs & Maintenance	327	-	327	1,412
Trustees' Remuneration	12,000	-	12,000	12,000
Supervision of TfC team	210	-	210	340
Subscriptions	1,106	-	1,106	1,158
Telephone & Internet	723	-	723	572
Total expenditure	95,545	72,875	168,420	115,801
Net movement in funds	12,648	15,886	28,534	43,162
Reconciliation of funds				
Total funds brought forward	47,419	61,702	109,121	65,959
Total Funds Carried Forward	60,067	77,588	137,655	109,121
% of funds	44%	56%	100%	100%
% of cash	47%	60%		

Toucan For Children CIO