



# **Toucan For Children CIO**

(A charitable incorporated organisation limited by guarantee)

## **Annual Report and Unaudited Financial Statements**

**for the year ended**

**30th September 2022**

**Company registration number: CE008728**

**Charity registration number: 1169064**



# Toucan For Children CIO



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# Toucan For Children CIO



## Reference and administrative details

**Chairperson** Susan Coombs

**Trustees** Janice Watkins  
Angela Beard  
Marie Watkins  
Susan Coombs  
Yvonne Taylor  
Katie Jane Booth (left 15 October 2021)  
Marcella Pierabella  
Kate Swordy (appointed 16 June 2022)

**Secretary** Yvonne Taylor

**Treasurer** Kate Swordy (appointed 16 June 2022)

**Principal Office** Unit 6/6E The Mews  
Vantage Point Business Village  
Mitcheldean  
Gloucestershire  
GL17 0SL

## The charity is incorporated in England

Company registration number CE008728

Charity registration number 1169064

**Accountants** Forest Phoenix Accountancy Ltd  
Units 21-23 Foxes Bridge Road  
Forest Vale Industrial Estate  
Cinderford  
Gloucestershire  
GL14 2PQ



# Toucan For Children CIO

## TRUSTEES' ANNUAL REPORT

including Director's Report for the year to: 30<sup>th</sup> September 2022

Charity registration number: 1169064

Company registration number: CE008728



### OBJECTIVES AND ACTIVITIES:

The objects of the CIO are:

- a) The advancement of health including mental health, particularly in relation to children
- b) The advancement of education of the public in relation to children's health with particular regard to behaviour, developmental and emotional issues

Toucan for Children is a charity which provides a play therapy service for children aged between 4 yrs and 13 yrs who live in rural and urban areas of Gloucestershire and surrounding areas. We work with children and young people who have suffered a wide range of trauma which has impacted on their mental health e.g. parental separation, bereavement, bullying, the impact of the pandemic, through to more entrenched developmental trauma associated with a history of abuse and neglect.

Trauma refers to the way that some events, and experiences, are so extreme that they overwhelm a child's ability to cope. The impact can have lasting consequences for the child or young person's development, including psychological, behavioural and emotional.

We have a commitment to developing awareness of early intervention to mitigate the risk of children reaching mental health crisis. By working with children's emotional problem at an early age we aim to prevent mental health crises in adolescence and, crucially, it improve family and wider community relationships.

There is a paucity of funding available for children's therapy and what little funding is available does not reach the forgotten group of children who are displaying early signs of emotional disturbance. We believe that no child should be refused the help they need because of financial hardship, to this end we are committed to raising funds to grow a therapy fund so that we can offer subsidised/free therapy.

We are proud to have built a reputation of being an effective, professional and responsive service for children suffering emotional disturbance, CAMHS, GP's and paediatricians regularly suggest referral to us. We also receive referrals from parents who are concerned about their child's emotional wellbeing.

When a child is allocated to a therapist consistency, security and trust within the therapeutic relationship is essential. Each session is 45 minutes, the child will see the same therapist in the same room at the same time each week. Progress is reviewed at regular intervals with parents/carers, child and school where appropriate. We aim to continue therapy commensurate with the individual child's needs to ensure optimum conditions for sustainable change. We have found that the average number of sessions a child requires is 18, however some require significantly more than this. This is where our therapy fund is also needed as all too often what funding can be accessed is not commensurate with the child's needs. To embed positive change for the long term in families we also provide Emotional Logic. This is a short term piece of work that gives families the tools to improve communication and understanding of feelings and deal with any new issues effectively, improving family resilience.

Our main centre is in Mitcheldean and we now have an outreach service in the centre of Gloucester City. We have a team of qualified and student therapists as well as access to a pool of self-employed therapists, enabling our provision to flex in relation to available funding and demand.

We have a strong record of supporting the training of play therapist through our clinical placements and are currently proud that many of the play therapists currently working in Gloucestershire are "Toucan Babies" having undertaken their clinical hours with us.

We achieve our purpose through:

- Individual therapeutic work through play with children suffering emotional and behavioural difficulties
- Supporting and working with families of children who are suffering emotional and behavioural difficulties
- Clinical supervision of students and qualified Play Therapists in line with their code of ethics and governance
- Working with parents/carers together with their child to help improve their emotional literacy, communication and relationships

# Toucan For Children CIO

## TRUSTEES' ANNUAL REPORT



Toucan for Children improves children's mental health and wellbeing giving them the opportunity to:

- Reach their full potential, both academically and socially
- Improve peer and family relationships
- Improve behaviour
- Resolve their problems in their own way and at their own pace, thus enabling them to move into adulthood in a more positive and balanced way
- The organisation aims to provide optimum conditions for positive change to improve family relationships and break the cycle of negative family patterns.
- We offer advice and support to parents taking a holistic view in promoting the optimum conditions for change.
- We are committed to promoting an understanding of children's emotional needs and the impact on their future development, both within the family context and the wider context of a child's world – e.g. school, statutory services.

Beneficiaries of the service include:

- Children and their families through an improvement to children's mental health and subsequent family relationships
- Wider community through reduced antisocial behaviour
- Schools through less disruption in the class which affects peer learning
- Mental Health Service – as our work is preventative, thereby having the potential to reduce the demand on statutory mental health services

***All our trustees have had regard to the guidance issued by the Charity Commission on public benefit .***

## ACHIEVEMENTS AND PERFORMANCE

This reporting year has seen us continue to work with the impact the pandemic has had on children's mental health. In February we carried out a survey with over 50 parents, teachers and care workers in the local area which highlights some of the effects that the pandemic has had on local children's mental health and wellbeing: 9 in 10 respondents said that Covid had had an effect on the mental health of children in their care, 62% said children in their care had increased behaviour problems, 58% said that their children were experiencing more worried and anxiety about the future, 47% said that the children were experiencing more nightmares or trouble sleeping. Half said that their children in their care were experiencing more low mood or depression, 68% said that children in their care were feeling more lonely. Two thirds said that they felt the child(ren) in their care would be more likely to benefit from therapeutic intervention (such as play therapy). We remain committed to doing all we can to ensure that no child is denied the help they need because of financial constraints. Consequently, if we are to limit the longer-term effect of the pandemic on children's mental health and reduce the risk of a crisis on top of a crisis in children's mental health it is increasingly important for us to continue to raise money for our 'Therapy Fund' and raise awareness of the importance of early intervention and prevention.

This reporting period we have continued to increase our capacity to meet the rising demand for our service. Particularly in Gloucester, where at the beginning of the year our outreach service operated 2 days a week and is now operating for four full days and we plan to increase this to five days in the coming months.

Across our two centres we are seeing on average 60 children/week for regular play therapy sessions. We have the capacity to increase this number over the next year.

This reporting year the missed sessions due to the rise in the omicron variant of covid earlier in the year, together with the rise in energy costs and the cost of general supplies and play materials have had a negative impact on our income.

However, we have been able to secure a number of grants towards our core costs which has ensured the security of our service through this difficult economic time.

We continue to offer Emotional Logic work with children and their parent/carer. This is a short term intervention that provides a lifelong strategy by helping to turn life's setbacks and transitions into times of personal growth. During difficult times in relationships there are many transitions and losses, Emotional Logic can help people to understand these losses and their emotional responses. The method enables better communication within the family and therefore provides a support platform for all members of the family.

We continue to offer placements for students undertaking their Play Therapy qualifications with either PTUK (Play Therapy UK) or BAPT (British Association of Play Therapists) and who need a placement to carry out their required clinical hours. We are committed to providing good support to students promoting and encouraging good practice and development within the ethical framework of Play Therapy governing bodies. We have two qualified Clinical Supervisors to ensure that students receive good quality supervision in line with their needs and their governing body's requirements.

# Toucan For Children CIO

## TRUSTEES' ANNUAL REPORT

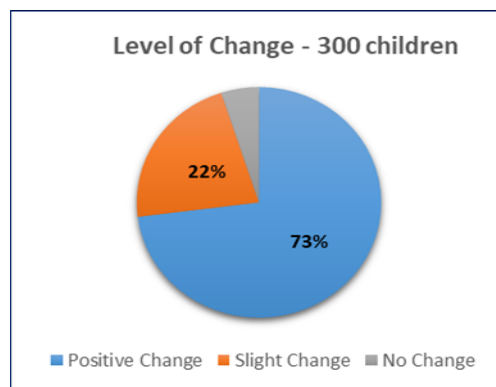


### Have we achieved/met the aims and objectives set by the charity for the reporting period.

This year we have continued to work solidly within our aims and objectives. We have responded to the increased need for our service and have focussed on raising funds to ensure our reach extends to children for who there is no available funding and the family is struggling financially. This year we have continued to focus on raising funds to increase our ability to provide subsidised therapy for children in cases of financial hardship and to match fund in cases where the available funding falls short of being commensurate with the child's needs. The grants we have secured this year alongside helping towards our core costs have also enabled us to increase our 'Therapy Fund' and continue to work towards ensuring access to therapy is not dependent on ability to pay. The demand on our 'Therapy Fund' has increased recently as the impact of the current financial climate affects more families.

Concerns over the impact of the pandemic, increasing concern over children's mental health and decreasing available funds to provide children with the help they need, continues to give evidence to the rising importance of our charitable aims and objectives.

This chart demonstrates the positive outcomes we have achieved for the children who have attended play therapy with us during this reporting year.



Level of change has been calculated from quantitative data (Goodmans SDQ completed at the beginning and end of therapy) together with feedback from parents, teachers and therapists.

This reporting period we have continued to provide clinical placements for student Play Therapists and have increased our capacity for students. Some of our current students have now qualified and stayed with us to undertake paid work as self-employed therapists. This has enabled us to increase our capacity.

As stated before, we remain committed to doing all we can to ensure no child is prevented from receiving the help they need because of financial constraints. We have been successful during this year in securing two large grants and some smaller grants which has allowed us to increase our capacity to provide subsidised therapy.

We have achieved our aim of employing a part time administrative assistant to support the BSO and managers in the day to day running of our service. Over the next year we will continue to work towards our goal of securing a full time Centre Manager in line with our Development Plan.

## FINANCIAL REVIEW

### Review of the charity's financial position at the end of the period

It is our policy to maintain sufficient reserves to ensure the continuation of our therapeutic work with children, and ensure that children who have limited access to funds are not excluded.

As at the year end, the amount of unrestricted funds were 43% (2021: 46%) of total funds and 42% (2021: 50%) of liquid resources. The restricted funds are 57% (2021: 54%) of total funds and are to be spent on therapeutic work with children with limited funds.

We received £2k of donations and £88k in grants during this reporting period. These grants and donations are held in a separate account for the assistance of children who are in need of therapy but have limited or no funds. As at the year end, despite spending £64k on therapy, £62k remains in restricted funds.

### **Statement explaining the policy for holding reserves stating why they are held**

It is the policy of the trustees to have unrestricted reserves on hand of not less than two months working expenditure. The average expenditure was £10k per month (£116k/12), and unrestricted funds were £45k at the year end. This means that unrestricted funds were the equivalent of three months' expenditure, exceeding the trustees' policy.

# Toucan For Children CIO

## TRUSTEES' ANNUAL REPORT



### FUNDING

Our main source of funding comes from payment for our therapeutic service, i.e. through the statutory sector e.g. pupil premium, Social Services and also from privately funded referrals. However, such funding is becoming more difficult to access and more families are finding themselves unable to privately fund therapy.

Over the next year we aim to make applications for grants to support our core costs. By doing this we could reduce the cost of our sessions and more effectively use our 'therapy fund' to fund free spaces as opposed to subsidised spaces. This would make our service more accessible to those children who cannot access funding and those in financial hardship. The principle risk to our service would be a reduction in referrals. Research and statistics clearly show the escalating need for therapeutic work for children, highlighting the growing problems and increasing incidents of children with mental health problems. The reduction in referrals would be caused by children's statutory funding being reduced and parents/carers not being able to fund therapy.

In order to minimise this risk our plan is to work within a strategy to raise awareness of the importance of meeting the emotional needs of children at a young age. We also plan to raise funds through fundraising and charitable grant applications. Raising money through grants is becoming increasingly important for us if we are to do what we can to address the crisis in children's mental health. Funding for children's therapy is becoming more restricted, particularly for preventative early intervention therapy. It is this preventative work that we are committed to developing, but can only do so if we can raise the money to fund and or subsidise sessions for this group of children who do not reach the threshold for any of the limited statutory funding available.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document used is the Model Constitution for a CIO – Foundation model

How is the charity constituted – CIO

All our trustees are expected to acquaint themselves with the responsibilities and duties of trustees as set out in the Charity Commissions 'The Essential Trustee' as well as our constitution. Also included in the induction for trustees is training on our policies and procedures (Safeguarding, Data Protection, Health and Safety, Equality and Diversity, Volunteer and Complaints).

Trustees are also offered guidance on the need for therapeutic work with children in order to have an understanding of the importance of our work and the fundamental values of Toucan for Children.

Subject to conditions set out in the constitution being met, two of the trustees, Mrs Watkins and Mrs Beard receive £500 per month in return for the supply of therapeutic services they will be providing over and above their normal trustee duties. The services which Mrs Watkins and Mrs Beard will be providing in return for this payment are necessary for the organisation to achieve its purpose.

### Key personnel disclosure

Fully disclosed on page 1 "Reference and administrative details".

### DECLARATIONS

The company has taken advantage of the small companies' exemption in preparing the report above and the financial statements. An Independent Examination has been performed and the examiners report included.

**The trustees declare that they have approved the above trustees' report (including directors' report) on 3 November 2022 and it is signed on behalf of the board of trustees by:**

Signatures

.....

.....

Full name(s)

Mrs Janice Watkins, Trustee

Mrs Angela Beard, Trustee

# Toucan For Children CIO

## TRUSTEES' RESPONSIBILITIES



The trustees (who are also the directors of Toucan for Children CIO for the purpose of company law) are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of its incoming resources and application of resources, including its income and expenditure for that period.

In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with Companies Act 2006.

They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charitable company on 3 November 2022 and signed on its behalf by:

Signatures:

***Janice Watkins***

***Angela Beard***

.....

.....

Full name(s)

Mrs Janice Watkins, Trustee

Mrs Angela Beard, Trustee



# Toucan For Children CIO

## Independent Examiner's Report

Independent examiner's report to the trustees on the accounts for the year ended 30 September 2022

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that neither an audit nor an independent examination is required for this year under section 144 of the Charities Act 2011 ("the Charities Act"). The charity's gross income did not exceed £250,000, but the trustees have requested the independent examination to satisfy funding body requirements and I/we are qualified to undertake the examination by being qualified members of the Association of Chartered Certified Accountants (ACCA) and the Institute of Financial Accountants (IFA).

### It is our responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to our attention

### Basis of independent examiner's statement

Independent examiner's statement

Our examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention, which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



23 October 2022

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Jonathan Mills for and on behalf of Forest Phoenix Accountancy Ltd



# Toucan For Children CIO

## Statement of financial activities (SOFA) for the year ended 30th September 2022

(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

		Unrestricted funds	Restricted funds	Total 30 September 2022
	Note	£	£	£
<b>Income from:</b>				
Donations and grants	3	-	90,414	90,414
Services provided		68,549	-	68,549
<b>Total income</b>		68,549	90,414	158,963
<b>Expenditure on:</b>				
Raising funds and providing therapy to children	4	(51,377)	(64,424)	(115,801)
<b>Net movement in funds</b>		17,172	25,990	43,162
<b>Reconciliation of funds</b>				
Total funds brought forward	11	30,247	35,712	65,959
<b>Total Funds Carried Forward</b>		47,419	61,702	109,121

		Unrestricted funds	Restricted funds	Total 30 September 2021
	Note	£	£	£
<b>Income and Endowments from:</b>				
Donations	3	-	34,897	34,897
COVID grants		-	6,867	6,867
Services provided		67,578	-	67,578
<b>Total income</b>		67,578	41,764	109,342
<b>Expenditure on:</b>				
<b>Raising funds and providing therapy to children</b>	4	(62,293)	(38,402)	(100,695)
<b>Net movement in funds</b>		5,285	3,362	8,647
<b>Reconciliation of funds</b>				
<b>Total funds brought forward</b>	11	24,962	32,350	57,312
<b>Total Funds Carried Forward</b>		30,247	35,712	65,959

No amount is in the financial statements for volunteer time in line with the SORP (FRS102).

# Toucan For Children CIO

## Statement of Financial Position (SOFP) as at 30th September 2022

	Note	2022 £	2021 £
<b>Fixed Assets</b>			
Tangible Assets	8	-	376
<b>Current Assets</b>			
Debtors	9	3,307	5,420
Cash at bank and in hand		107,119	61,352
		<u>110,426</u>	<u>66,772</u>
<b>Creditors: Amounts falling due within one year</b>	10	<u>(1,305)</u>	<u>(1,189)</u>
<b>Net Current Assets</b>		<u>109,121</u>	<u>65,583</u>
<b>Net Assets</b>		<u><u>109,121</u></u>	<u><u>65,959</u></u>
<b>Funds of the charity:</b>			
Restricted funds		61,702	35,712
Unrestricted funds		<u>47,419</u>	<u>30,247</u>
<b>Total funds</b>	12	<u><u>109,121</u></u>	<u><u>65,959</u></u>

For the financial year ending 30 September 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees, authorised for issue on 3 November 2022 and signed on their behalf by:

***Janice Watkins***

Mrs J Watkins, Trustee

***Angela Beard***

Mrs A Beard, Trustee

# Toucan For Children CIO

## Notes to the financial statements for the year ended 30th September 2022

### 1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Unit 6/6E The Mews

Mitcheldean,

Gloucester

GL17 0DD

These financial statements were authorised for issue by the trustees on 3 November 2022

### 2 Accounting policies

#### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

#### Basis of preparation

Toucan For Children CIO meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### Exemption from preparing a cash flow statement

The charity opted to not include a cash flow statement in these financial statements.

#### Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

#### Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

# Toucan For Children CIO

## Notes to the financial statements for the year ended 30th September 2022

### 2 Accounting policies (continued)

#### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

#### **Raising funds**

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

#### **Government grants**

Government grants are recognised based on the accrual model and are measured at the fair value of the asset received or receivable. Grants are classified as relating either to revenue or to assets. Grants relating to revenue are recognised in income over the period in which the related costs are recognised. Grants relating to assets are recognised over the expected useful life of the asset. Where part of a grant relating to an asset is deferred, it is recognised as deferred income.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Individual fixed assets costing £100.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life of 4 years for office equipment.

# Toucan For Children CIO

## Notes to the financial statements for the year ended 30th September 2022

### 2 Accounting policies (continued)

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees's discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Financial instruments**

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

#### **Recognition and measurement**

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets and liabilities are only offset in the statement of financial position when, and only when there exists a legally enforceable right to set off the recognised amounts and the charity intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Financial assets are derecognised when and only when a) the contractual rights to the cash flows from the financial asset expire or are settled, b) the charity transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or c) the charity, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Financial liabilities are derecognised only when the obligation specified in the contract is discharged, cancelled or expires.

# Toucan For Children CIO

## Notes to the financial statements for the year ended 30th September 2022

### 2 Accounting policies (continued)

#### *Fair value measurement*

The best evidence of fair value is a quoted price for an identical asset in an active market. When quoted prices are unavailable, the price of a recent transaction for an identical asset provides evidence of fair value as long as there has not been a significant change in economic circumstances or a significant lapse of time since the transaction took place. If the market is not active and recent transactions of an identical asset on their own are not a good estimate of fair value, the fair value is estimated by using a valuation technique.

### 3 Income from donations and legacies

	Restricted funds	Total 30 September 2022	Total 30 September 2021
	£	£	£
Grants, including capital grants; Government grants	90,414	90,414	34,897
COVID grants	-	-	6,867
	<b>90,414</b>	<b>90,414</b>	<b>41,764</b>

### 4 Expenditure on raising funds

#### a) Costs of generating donations and legacies

	Unrestricted funds	Restricted funds	Total 30 September 2022	Total 30 September 2021
	£	£	£	£
Fundraising and donation costs	-	2,692	2,692	189

#### b) Costs of trading activities

Direct costs of therapeutic services	2,117	-	2,117	25,422
Membership subscriptions	1,158	-	1,158	1,016
Other support costs and overheads	36,102	40,651	76,753	73,724
	<b>39,377</b>	<b>40,651</b>	<b>80,028</b>	<b>100,162</b>

### 5 Trustees remuneration and expenses

Mrs Janice Watkins	6,000	-	6,000	267
Mrs Angela Beard	6,000	-	6,000	267
	<b>12,000</b>	<b>-</b>	<b>12,000</b>	<b>533</b>

#### Total direct costs and overheads (SOFA)

	<b>51,377</b>	<b>64,424</b>	<b>115,801</b>	<b>100,695</b>
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# Toucan For Children CIO

## Notes to the financial statements for the year ended 30th September 2022

6 Staff costs	2022	2021
	£	£
Wages and salaries	45,737	24,673
Social Security costs	-	-
Pensions Costs	1,119	562
	<u>46,856</u>	<u>25,235</u>

## 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

8 Tangible fixed assets	Office Equipment
	£
Cost	1,818
Additions	-
Disposals	-
At 30 September 2022	<u>1,818</u>
Depreciation	1,442
Depreciation on disposals	-
Charge for the year	376
At 30 September 2022	<u>1,818</u>
Net book value At 30 September 2022	<u>-</u>
Net book value At 30 September 2021	<u>376</u>

9 Debtors	2022	2021
	£	£
Trade debtors	<u>3,307</u>	<u>5,420</u>

10 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	1,305	1,000
Other taxation and social security	-	189
Pension contributions unpaid	-	-
Accruals	-	-
	<u>1,305</u>	<u>1,189</u>

## 11 Pension and other schemes

Defined contribution pension scheme	<u>1,119</u>	<u>562</u>
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# Toucan For Children CIO

## Notes to the financial statements for the year ended 30th September 2022

12 Funds	Balance at 1 October 2021	Incoming resources	Resources expended	Balance at 30 September 2022
	£	£	£	£
Restricted funds	35,712	90,414	(64,424)	61,702
Unrestricted funds	30,247	68,549	(51,377)	47,419
<b>Total funds</b>	<b>65,959</b>	<b>158,963</b>	<b>(115,801)</b>	<b>109,121</b>

	Balance at 1 October 2020	Incoming resources	Resources expended	Balance at 30 September 2021
	£	£	£	£
Restricted funds	32,350	41,764	(38,402)	35,712
Unrestricted funds	24,962	67,578	(62,293)	30,247
<b>Total funds</b>	<b>57,312</b>	<b>109,342</b>	<b>(100,695)</b>	<b>65,959</b>

### 13 Analysis of net assets between funds

	Restricted funds	Unrestricted funds	Total funds at 30 September 2022
	£	£	£
Tangible fixed assets	-	-	-
Current assets	61,702	48,724	110,426
Current liabilities	-	(1,305)	(1,305)
<b>Total net assets</b>	<b>61,702</b>	<b>47,419</b>	<b>109,121</b>

	Restricted funds	Unrestricted funds	Total funds at 30 September 2021
	£	£	£
Tangible fixed assets	-	376	376
Current assets	35,712	31,060	66,772
Current liabilities	-	(1,189)	(1,189)
<b>Total net assets</b>	<b>35,712</b>	<b>30,247</b>	<b>65,959</b>

### 14 Analysis of cash flow and net funds

	Restricted funds	Unrestricted funds	Total
	£	£	£
Cash at bank and in hand as at 30 September 2021	35,712	25,640	61,352
Net cash flow	25,990	19,777	45,767
<b>Cash at bank and in hand as at 30 September 2022</b>	<b>61,702</b>	<b>45,417</b>	<b>107,119</b>

# Toucan For Children CIO

## Detailed Profit & Loss for the year ended 30 September 2022

	Unrestricted funds	Restricted funds	Total 30 September 2022	Total 30 September 2021
	£	£	£	£
<b>Income</b>				
Therapeutic Services: ASF Statutory funded	68,549	-	68,549	67,578
(R) Ringfenced/Restricted funds; SPENT	-	90,414	90,414	34,897
(R) Furlough & Covid Grants Received	-	-	-	6,867
<b>Total income</b>	<b>68,549</b>	<b>90,414</b>	<b>158,963</b>	<b>109,342</b>
<b>Expenditure</b>				
Fundraising costs	-	2,692	2,692	-
(R) Contracted play therapy; ONSITE	-	14,876	14,876	13,167
Salaries	-	45,737	45,737	24,673
Pensions Costs	-	1,119	1,119	562
Contracted play therapy; OUTREACH	5,778	-	5,778	12,255
SE Travel cost; OUTREACH	486	-	486	2,345
SE Outreach Admin	60	-	60	-
Emotional logic	800	-	800	2,850
Storage containers	167	-	167	738
Craft supplies	960	-	960	126
Leaving presents	3	-	3	87
Equipment for playrooms (onsite)	874	-	874	994
OUTREACH play therapy kits	181	-	181	591
Advertising & Marketing	669	-	669	522
Audit & Accountancy fees	2,048	-	2,048	3,763
Bank Fees	50	-	50	-
Cleaning Costs	1,529	-	1,529	1,371
Additional Cleaning & Hygiene Costs; COVID 19	13	-	13	1,150
Staff training	464	-	464	-
Room Hire	1,105	-	1,105	1,320
Depreciation Expense	376	-	376	542
Bad debt expense	- 85	-	85	420
Postage, Freight & Courier	145	-	145	171
General Expenses	431	-	431	343
Insurance	724	-	724	732
Light, Power, Heating	3,725	-	3,725	2,692
Printing & Stationery	938	-	938	533
IT Software and Consumables	1,658	-	1,658	2,783
Rent	12,796	-	12,796	11,506
Repairs & Maintenance	1,412	-	1,412	527
Trustees' Remuneration	12,000	-	12,000	12,000
Supervision of TfC team	340	-	340	290
Subscriptions	1,158	-	1,158	1,016
Telephone & Internet	572	-	572	572
<b>Total expenditure</b>	<b>51,377</b>	<b>64,424</b>	<b>115,801</b>	<b>100,695</b>
Net movement in funds	17,172	25,990	43,162	8,647
<b>Reconciliation of funds</b>				
Total funds brought forward	30,247	35,712	65,959	57,312
<b>Total Funds Carried Forward</b>	<b>47,419</b>	<b>61,702</b>	<b>109,121</b>	<b>65,959</b>
% of funds	43%	57%	100%	100%
% of cash	44%	58%		