

REGISTERED COMPANY NUMBER: 09598558 (England and Wales)
REGISTERED CHARITY NUMBER: 1169055

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2024
for
Making A Difference To Maidstone

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Making A Difference To Maidstone

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for the Year Ended 31 May 2024

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Making A Difference To Maidstone (Registered number: 09598558)

Report of the Trustees
for the Year Ended 31 May 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Significant activities

The trustees have regard to the guidance issued by the Charity Commission on public benefit.

Report of the Trustees
for the Year Ended 31 May 2024

ACHIEVEMENT AND PERFORMANCE

Charitable and fundraising activities

MADM's growth continued during the last 12 months, and it is pleasing to report that after 2 years of deficits MADM returned to surplus in the year. Income resumed its year-over-year increase, after last year's pause, rising by 50% to a record £465k. This enabled investment in our people and facilities as well as increasing the scope of our services.

All sources of rose:

Interest by £1k with higher deposits and better interest rates

Donations by £20k, most notably due to some local businesses

Shop income by £50k, with 3 quarters beating the same quarter in the previous year and a new record of £71k for a single quarter was set. The growth came from the continued improvement in the running of the shop, generous donations of saleable items, the expansion of sales space and support from a grant from the School of Social Entrepreneurs (SSE). The latter contributed to us reopening our EBay shop and opening our wedding and formal wear boutique; and

Grants received by £86k, including:

- o the biggest single grant received by MADM of £46k from The Nationwide Building Society
- o £18.3k as the first instalments of a potential £25k matched funding grant from SSE; and
- o £12.5k from The Mrs Smith & Mount Trust, part of a £32.5k award over 3 years

MADM is so grateful for all our funders in the year, as set out elsewhere in these accounts, as well as others who have supported us over the years, and to all the people and businesses in Maidstone who give generously of their money, time and surplus items. Your belief in what MADM does is heart-warming. A big thank you to all of you, for your generosity, whether large or small, for helping to make a difference to so many lives. We simply couldn't do what we do without your Love and support.

Some of the grants help support specific initiatives or improvement projects as well as direct costs of helping clients, helping to explain some of the increase in expenditure.

Overall cost rose £113k with the majority being the cost of staff and external services, but also direct hardship support, staff training, and improvements to premises. A substantial part of this was the full year effect of rebuilding the staff base during 2022/23 as well as the effects of cost and wage inflation in the wider economy, which affect the charity just as much as any other organisation.

Nevertheless, looking forward, the Trustees hope that the rebuilding of reserves will continue in 2024/25 if funding can be maintained.

When MADM was founded in 2015, receiving Charity Status in 2016, its primary focus was to help the homeless and those in addiction. Today it also supports those in need because of the increasingly diverse areas of crisis and social isolation who are referred by various agencies including statutory services/local authority, the NHS, social/supported housing, Churches, schools, other charities and many more.

The MADM Outreach Centre is the heartbeat of the work the charity does in the community. We have a small team who work five days a week seeing clients in a wide range of situations. We liken MADM's Outreach activities to that of a first responder: establishing needs, prioritising and either supporting directly or signposting to another source of help and support. It blesses clients in many ways, often at no recordable financial cost to the charity, but taking up significant time and other resources to achieve. MADM's outreach services are not easily measured, however throughout the year we facilitated over 900 attended appointments for individuals and families who are then supported with clothing, household goods, food or toiletries. Additionally emotional and practical help and advice is given to many who contact us by phone, where an appointment is not deemed necessary and therefore statistics are not captured. There are many appointments that are made, which then beneficiaries fail to attend. Often our support resembles a mentoring service offering advice, guidance and the varying aspects of life. Clients that live in crisis and addiction can need lengthy aid to help shape a positive and productive lifestyle. These clients' needs are often complex and need a bespoke approach which MADM aims to deliver with compassion and to treat the clients with dignity. Trustees are delighted by the response this brings, especially where the individual accepts the invitation to receive prayer, where we then see a breakthrough in their lives and decisions are made for positive life changes.

Our "Homemaker" programme helped support clients, including refugees, in need of furniture, and was generously supported as part of the grant received from The Nationwide.

During the year our Christian bookshop 'Living Word' and hub for community activities continued to assist in the response to the cost-of-living crisis by providing a 'Warm Space' for clients old and new to keep warm, meet others and enjoy a range of activities. We are excited by our plans to grow the role of the hub in future years.

Report of the Trustees
for the Year Ended 31 May 2024

Through our Beacon of Hope outreach we are constantly looking at new ways to support and partner in the community. Through our King's Pantry foodbank, school uniform section in our charity shop and our toy bank we take referrals from Children's Centres, Family Liaison Officers and Chaplains to assist families that they identify as being in need. We also continue to support Christmas and Easter parties and work with other local charities.

Our foodbank is restocked from our donation points in local branches of Lidl, donations from other shops and collection points, including Maidstone Mall, churches and individuals. We also benefited from KMFM's Tons of Tins event.

In addition to helping individual clients, MADM seeks to make a difference in Maidstone by supporting the circular economy. It does so by redirecting surplus food and goods to many local charities and food banks/larders. We have strong partnerships with supermarkets and others to prevent food waste and other businesses who have surplus goods. Kent County Council continue to operate furniture collection points at their household waste sites in Maidstone and our "Lovingly Restored" initiative helps repair donated furniture.

MADM's philosophy is to leverage the varied surplus donations that we receive to reach some of the most in need in Maidstone through our diverse network of partnerships. As a result, the cost base is more akin to a logistics company than a traditional foodbank, which MADM is so much more than, and due to this we can provide a wide array of services. The capabilities developed during the pandemic enable MADM to act as an efficient distribution hub for numerous diverse items.

Through the Charity's activities MADM also seeks to help by providing volunteering opportunities to clients and local residents. This benefits both the individual and the charity. It is enlightening to see this enable people to rebuild their lives as they gain a more optimistic view of life, having a purpose and potentially getting back into work. Occasionally MADM itself is able to provide those employment opportunities. We held a rota of between 40-50 volunteers at any one time during the year.

MADM seeks to get involved in the wider community through its partnerships with Maidstone Borough Council, businesses and other local charities and organisations. We hope that our shop is a positive presence on the High Street and an enjoyable place for those who shop there. We take part in community events enabling us to advertise and services and raise funds. MADM was again selected by The Maidstone River Festival as one of its charity partners. We undertook gift wrapping in Maidstone Mall in the run up to Christmas and regularly accept invitations to present to local community groups. We publish quarterly newsletters to keep people informed and are grateful for the support of the local media and to Maidstone Borough Council for the feature in their community publications.

Being part of the Christian community is important to MADM and we work with many churches in the town and attend events such as Maidstone Bible Week where we had space to promote our 'Living Word Bookshop.' We also welcomed The Archbishop of Canterbury, the Most Hon and Rt Revd Justin Welby, to MADM's charity shop during his week-long Holy Week visit to the Maidstone Deanery where he visited churches, children's groups, businesses and community projects.

All the achievements outlined above would not have been possible without the support of so many: our staff and volunteers; our partners; the grant making bodies, both repeat funders and new, that have answered our prayers; the shoppers who have supported our new shop; and last but by no means least, all those personal and business donors who have gifted us money, food, and surplus items for us to sell or bless others with.

Trustees are pleased with the progress made this year and look forward to further growth in the next 12 months - there are plenty of ideas in the pipeline that will extend the scope and reach of the help we offer to those in our local community. Whilst MADM has a strong Christian ethos it is open to all of those in need who are referred to us either by helping them through our range of programmes or by signposting them to other sources of support, irrespective of race, creed, faith or colour.

Report of the Trustees
for the Year Ended 31 May 2024

FINANCIAL REVIEW

Reserves policy

This has been the charity's eighth year of operation. Trustees have worked hard to bring increased stability to the charity's fund-raising activities and the level of income continues to grow and is more stable, although some volatility remains particularly the availability of grants.

The Trustees are mindful of the need to balance the help offered to clients and to build sufficient reserves to protect the charity from income volatility.

Trustees consider that the level of funding necessary to protect the charity from the risk of income volatility is at least 6 months of costs. They take the view that at least 50% of income is stable and the balance would need to come from reserves. With annual costs in the region of £500k (based on the final quarter of 2023/24) and income in the last year of £465k, to cover £250k of costs would require £135k of reserves in addition to £115k of income.

Reserves at the balance sheet date were £100k and Trustees are working to build reserves over the next few years and continue to explore ways of reducing the charity's dependence on volatile forms of income and increasing more reliable funding for its services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its governing document, its memorandum and articles of association dated 19th May 2015 as amended by special resolution registered at Companies House on 5th September 2015.

The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

At each annual general meeting one third of the trustees must retire from office.

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09598558 (England and Wales)

Registered Charity number

1169055

Registered office

49 Church Street
Maidstone
Kent
ME14 1DS

Trustees

Mrs B J Gibbs Trustee (resigned 16.6.23)
Mrs A M Sidwell Trustee (resigned 24.2.25)
Miss J C Anson Trustee
Mrs K V James Trustee
Mr J G A Myles Trustee

Independent Examiner

Allan M Reid FCA
McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Making A Difference To Maidstone (Registered number: 09598558)

Report of the Trustees
for the Year Ended 31 May 2024

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 27 February 2025 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'J G A Myles', written over a horizontal line.

Mr J G A Myles - Trustee

Independent Examiner's Report to the Trustees of
Making A Difference To Maidstone

Independent examiner's report to the trustees of Making A Difference To Maidstone ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Allan M Reid FCA

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

28 February 2025

Making A Difference To Maidstone

Statement of Financial Activities for the Year Ended 31 May 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		45,318	160,848	206,166	99,364
Other trading activities	2	257,451	-	257,451	208,579
Investment income	3	1,520	-	1,520	181
Total		<u>304,289</u>	<u>160,848</u>	<u>465,137</u>	<u>308,124</u>
EXPENDITURE ON					
Raising funds	4	148,540	47,599	196,139	178,974
Charitable activities					
Administration		145,249	101,059	246,308	152,209
Outreach expenditure		5,298	3,049	8,347	7,070
Total		<u>299,087</u>	<u>151,707</u>	<u>450,794</u>	<u>338,253</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	13	5,202 4,979	9,141 (4,979)	14,343 -	(30,129) -
Net movement in funds		<u>10,181</u>	<u>4,162</u>	<u>14,343</u>	<u>(30,129)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		37,210	47,080	84,290	114,419
TOTAL FUNDS CARRIED FORWARD		<u>47,391</u>	<u>51,242</u>	<u>98,633</u>	<u>84,290</u>

The notes form part of these financial statements

Making A Difference To Maidstone (Registered number: 09598558)

Balance Sheet
31 May 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	16,874	21,430	38,304	40,505
CURRENT ASSETS					
Debtors	10	14,511	-	14,511	14,720
Cash at bank and in hand		49,512	30,185	79,697	57,764
		<u>64,023</u>	<u>30,185</u>	<u>94,208</u>	<u>72,484</u>
CREDITORS					
Amounts falling due within one year	11	(33,504)	(375)	(33,879)	(28,699)
NET CURRENT ASSETS		<u>30,519</u>	<u>29,810</u>	<u>60,329</u>	<u>43,785</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>47,393</u>	<u>51,240</u>	<u>98,633</u>	<u>84,290</u>
NET ASSETS		<u>47,393</u>	<u>51,240</u>	<u>98,633</u>	<u>84,290</u>
FUNDS	13				
Unrestricted funds				47,393	37,210
Restricted funds				51,240	47,080
TOTAL FUNDS				<u>98,633</u>	<u>84,290</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27 February 2025 and were signed on its behalf by:



Mr J G A Myles - Trustee

Making A Difference To Maidstone

Notes to the Financial Statements **for the Year Ended 31 May 2024**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop income	<u>257,451</u>	<u>208,579</u>

Making A Difference To Maidstone

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	1,520	181
	<u> </u>	<u> </u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	48,828	44,698
	<u> </u>	<u> </u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	11,607	10,815
Other operating leases	85,848	77,888
	<u> </u>	<u> </u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2024 nor for the year ended 31 May 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2024 nor for the year ended 31 May 2023.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
	13	8
Administration	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	24,875	74,489	99,364
Other trading activities	208,579	-	208,579
Investment income	181	-	181
Total	<u>233,635</u>	<u>74,489</u>	<u>308,124</u>
EXPENDITURE ON			
Raising funds	135,600	43,374	178,974
Charitable activities			
Administration	121,820	30,389	152,209
Outreach expenditure	2,230	4,840	7,070
Total	<u>259,650</u>	<u>78,603</u>	<u>338,253</u>
NET INCOME/(EXPENDITURE)	(26,015)	(4,114)	(30,129)

Making A Difference To Maidstone

Notes to the Financial Statements - continued **for the Year Ended 31 May 2024**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	63,223	51,196	114,419
TOTAL FUNDS CARRIED FORWARD	<u>37,208</u>	<u>47,082</u>	<u>84,290</u>

9. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 June 2023	25,080	11,740	14,603
Additions	-	5,758	2,400
At 31 May 2024	<u>25,080</u>	<u>17,498</u>	<u>17,003</u>
DEPRECIATION			
At 1 June 2023	5,599	3,742	3,751
Charge for year	4,827	2,761	3,159
At 31 May 2024	<u>10,426</u>	<u>6,503</u>	<u>6,910</u>
NET BOOK VALUE			
At 31 May 2024	<u>14,654</u>	<u>10,995</u>	<u>10,093</u>
At 31 May 2023	<u>19,481</u>	<u>7,998</u>	<u>10,852</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2023	13,000	3,574	67,997
Additions	-	1,248	9,406
At 31 May 2024	<u>13,000</u>	<u>4,822</u>	<u>77,403</u>
DEPRECIATION			
At 1 June 2023	13,000	1,400	27,492
Charge for year	-	860	11,607
At 31 May 2024	<u>13,000</u>	<u>2,260</u>	<u>39,099</u>
NET BOOK VALUE			
At 31 May 2024	<u>-</u>	<u>2,562</u>	<u>38,304</u>
At 31 May 2023	<u>-</u>	<u>2,174</u>	<u>40,505</u>

Making A Difference To Maidstone

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Other debtors	-	372
VAT	4,597	5,222
Prepayments	9,914	9,126
	<u>14,511</u>	<u>14,720</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 12)	377	-
Trade creditors	6,738	6,999
Social security and other taxes	4,108	-
Accrued expenses	22,656	21,700
	<u>33,879</u>	<u>28,699</u>

12. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank overdrafts	<u>377</u>	<u>-</u>

Making A Difference To Maidstone

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

13. MOVEMENT IN FUNDS

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	37,210	5,204	4,979	47,393
Restricted funds				
Colyer Fergusson - outreach assistant	1,191	(1,191)	-	-
Cobtree	4,170	(1,191)	-	2,979
Colyer Fergusson	150	(50)	-	100
All Churches Trust	2,125	(634)	(615)	876
The Screwfix Foundation	3,543	(995)	-	2,548
B&Q	4,842	(1,251)	-	3,591
Beatrice Lang Trust - High Street refit	3,363	(800)	-	2,563
Mrs Smith & Mount Trust - book shop refit/security system	3,370	(778)	-	2,592
Maidstone Borough Council	4,167	(1,000)	-	3,167
Benefact Trust - IT costs	1,446	(699)	-	747
Kent Police -IT costs	500	(500)	-	-
Neighbourly Lidl Community Trust - food bank	225	(225)	-	-
Asda Foundation	433	(91)	-	342
Nationwide - homemaker	8,401	(4,037)	(4,364)	-
Church Urban Fund	2,804	(2,804)	-	-
Phillips Foundation - accommodation	4,350	(2,013)	-	2,337
Shanly Foundation - schools project	2,000	(2,000)	-	-
Tesco Community Stores	-	(375)	-	(375)
Nationwide	-	11,076	-	11,076
School For Social Entrepreneurs	-	8,697	-	8,697
Magnify Foundation	-	10,000	-	10,000
	<u>47,080</u>	<u>9,139</u>	<u>(4,979)</u>	<u>51,240</u>
TOTAL FUNDS	<u>84,290</u>	<u>14,343</u>	<u>-</u>	<u>98,633</u>

Making A Difference To Maidstone

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	304,289	(299,085)	5,204
Restricted funds			
Colyer Fergusson - outreach assistant	-	(1,191)	(1,191)
Cobtree	-	(1,191)	(1,191)
Colyer Fergusson	-	(50)	(50)
All Churches Trust	-	(634)	(634)
The Screwfix Foundation	-	(995)	(995)
B&Q	-	(1,251)	(1,251)
Beatrice Lang Trust - High Street refit	-	(800)	(800)
Mrs Smith & Mount Trust - book shop refit/security system	-	(778)	(778)
Maidstone Borough Council	-	(1,000)	(1,000)
Benefact Trust - IT costs	-	(699)	(699)
Kent Police -IT costs	-	(500)	(500)
Neighbourly Lidl Community Trust - food bank	-	(225)	(225)
Asda Foundation	-	(91)	(91)
Nationwide - homemaker	-	(4,037)	(4,037)
Church Urban Fund	-	(2,804)	(2,804)
Phillips Foundation - accommodation	-	(2,013)	(2,013)
Shanly Foundation - schools project	-	(2,000)	(2,000)
Colyer Ferguson salaries	15,000	(15,000)	-
The Henry Smith Charity	10,000	(10,000)	-
Garfield Weston Foundation	25,000	(25,000)	-
Whitehead Monckton Charitable Trust	1,500	(1,500)	-
Mrs Smith & Mount Trust	12,501	(12,501)	-
Grace Trust	1,500	(1,500)	-
CFTC	7,000	(7,000)	-
Cobtree	5,000	(5,000)	-
Tesco Community Stores	1,125	(1,500)	(375)
Nationwide	46,549	(35,473)	11,076
Edgar E Lawley Foundation	2,000	(2,000)	-
Cole Charitable Trust	1,000	(1,000)	-
School For Social Entrepreneurs	18,393	(9,696)	8,697
Magnify Foundation	10,000	-	10,000
Maidstone BC Winter support	2,000	(2,000)	-
RG Hills Charitable Trust	2,000	(2,000)	-
Lidl Community Trust Fund	280	(280)	-
	<u>160,848</u>	<u>(151,709)</u>	<u>9,139</u>
TOTAL FUNDS	<u>465,137</u>	<u>(450,794)</u>	<u>14,343</u>

Making A Difference To Maidstone

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.22 £	Net movement in funds £	At 31.5.23 £
Unrestricted funds			
General fund	63,223	(26,013)	37,210
Restricted funds			
Van	2,200	(2,200)	-
Colyer Fergusson - outreach assistant	10,000	(8,809)	1,191
Cobtree	5,361	(1,191)	4,170
Colyer Fergusson	200	(50)	150
All Churches Trust	2,738	(613)	2,125
Maidstone Borough Council	4,468	(4,468)	-
The Screwfix Foundation	4,403	(860)	3,543
B&Q	5,826	(984)	4,842
Beatrice Lang Trust - High Street refit	4,000	(637)	3,363
Mrs Smith & Mount Trust - book shop refit/security system	5,000	(1,630)	3,370
The SMB Trust	2,000	(2,000)	-
Maidstone Borough Council	5,000	(833)	4,167
Benefact Trust - IT costs	-	1,446	1,446
Kent Police -IT costs	-	500	500
Asda Foundation	-	433	433
Nationwide - homemaker	-	8,401	8,401
Church Urban Fund	-	2,804	2,804
Neighbourly Lidl Community - food bank	-	225	225
Phillips Foundation - accommodation	-	4,350	4,350
Shanly Foundation - schools project	-	2,000	2,000
	<hr/> 51,196	<hr/> (4,116)	<hr/> 47,080
TOTAL FUNDS	<hr/> <hr/> 114,419	<hr/> <hr/> (30,129)	<hr/> <hr/> 84,290

Making A Difference To Maidstone

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,635	(259,648)	(26,013)
Restricted funds			
Van	-	(2,200)	(2,200)
Colyer Fergusson - outreach assistant	2	(8,811)	(8,809)
Edward Gostling Foundation	10,000	(10,000)	-
Cobtree	-	(1,191)	(1,191)
Colyer Fergusson	-	(50)	(50)
All Churches Trust	-	(613)	(613)
Maidstone Borough Council	-	(4,468)	(4,468)
The Screwfix Foundation	-	(860)	(860)
B&Q	-	(984)	(984)
Beatrice Lang Trust - High Street refit	-	(637)	(637)
Mrs Smith & Mount Trust - book shop refit/security system	-	(1,630)	(1,630)
The SMB Trust	-	(2,000)	(2,000)
Maidstone Borough Council	-	(833)	(833)
Arnold Clark - core costs	2,500	(2,500)	-
Benefact Trust - IT costs	2,500	(1,054)	1,446
Tesco - food bank	500	(500)	-
Local Giving Ltd - food bank	500	(500)	-
Asda Foundation - refugee	1,500	(1,500)	-
Kent Police -IT costs	500	-	500
Cobtree - core costs	5,000	(5,000)	-
Neighbourly Lidl Community Trust - food bank	500	(500)	-
Asda Foundation	2,000	(1,567)	433
Involve Kent Limited - bookshop	500	(500)	-
Neighbourly Lidl Community Trust- food bank	500	(500)	-
Maidstone Borough Council - community resilience	2,500	(2,500)	-
National Lottery - core costs	10,000	(10,000)	-
Nationwide - homemaker	10,000	(1,599)	8,401
Church Urban Fund	4,000	(1,196)	2,804
Kent Community Foundation - core costs	5,382	(5,382)	-
Kent County Council - Ukraine	750	(750)	-
Benefact Trust - core costs	7,800	(7,800)	-
Neighbourly Lidl Community - food bank	555	(330)	225
Phillips Foundation - accommodation	5,000	(650)	4,350
Shanly Foundation - schools project	2,000	-	2,000
	<u>74,489</u>	<u>(78,605)</u>	<u>(4,116)</u>
TOTAL FUNDS	<u>308,124</u>	<u>(338,253)</u>	<u>(30,129)</u>

Making A Difference To Maidstone

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.22 £	Net movement in funds £	Transfers between funds £	At 31.5.24 £
Unrestricted funds				
General fund	63,223	(20,809)	4,979	47,393
Restricted funds				
Van	2,200	(2,200)	-	-
Colyer Fergusson - outreach assistant	10,000	(10,000)	-	-
Cobtree	5,361	(2,382)	-	2,979
Colyer Fergusson	200	(100)	-	100
All Churches Trust	2,738	(1,247)	(615)	876
Maidstone Borough Council	4,468	(4,468)	-	-
The Screwfix Foundation	4,403	(1,855)	-	2,548
B&Q	5,826	(2,235)	-	3,591
Beatrice Lang Trust - High Street refit	4,000	(1,437)	-	2,563
Mrs Smith & Mount Trust - book shop refit/security system	5,000	(2,408)	-	2,592
The SMB Trust	2,000	(2,000)	-	-
Maidstone Borough Council	5,000	(1,833)	-	3,167
Benefact Trust - IT costs	-	747	-	747
Neighbourly Lidl Community Trust - food bank	-	(225)	-	(225)
Asda Foundation	-	342	-	342
Nationwide - homemaker	-	4,364	(4,364)	-
Neighbourly Lidl Community - food bank	-	225	-	225
Phillips Foundation - accommodation	-	2,337	-	2,337
Tesco Community Stores	-	(375)	-	(375)
Nationwide	-	11,076	-	11,076
School For Social Entrepreneurs	-	8,697	-	8,697
Magnify Foundation	-	10,000	-	10,000
	<u>51,196</u>	<u>5,023</u>	<u>(4,979)</u>	<u>51,240</u>
TOTAL FUNDS	<u>114,419</u>	<u>(15,786)</u>	<u>-</u>	<u>98,633</u>

Making A Difference To Maidstone

Notes to the Financial Statements - continued for the Year Ended 31 May 2024

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	537,924	(558,733)	(20,809)
Restricted funds			
Van	-	(2,200)	(2,200)
Colyer Fergusson - outreach assistant	2	(10,002)	(10,000)
Edward Gostling Foundation	10,000	(10,000)	-
Cobtree	-	(2,382)	(2,382)
Colyer Fergusson	-	(100)	(100)
All Churches Trust	-	(1,247)	(1,247)
Maidstone Borough Council	-	(4,468)	(4,468)
The Screwfix Foundation	-	(1,855)	(1,855)
B&Q	-	(2,235)	(2,235)
Beatrice Lang Trust - High Street refit	-	(1,437)	(1,437)
Mrs Smith & Mount Trust - book shop refit/security system	-	(2,408)	(2,408)
The SMB Trust	-	(2,000)	(2,000)
Maidstone Borough Council	-	(1,833)	(1,833)
Arnold Clark - core costs	2,500	(2,500)	-
Benefact Trust - IT costs	2,500	(1,753)	747
Tesco - food bank	500	(500)	-
Local Giving Ltd - food bank	500	(500)	-
Asda Foundation - refugee	1,500	(1,500)	-
Kent Police -IT costs	500	(500)	-
Cobtree - core costs	5,000	(5,000)	-
Neighbourly Lidl Community Trust - food bank	500	(725)	(225)
Asda Foundation	2,000	(1,658)	342
Involve Kent Limited - bookshop	500	(500)	-
Neighbourly Lidl Community Trust- food bank	500	(500)	-
Maidstone Borough Council - community resilience	2,500	(2,500)	-
National Lottery - core costs	10,000	(10,000)	-
Nationwide - homemaker	10,000	(5,636)	4,364
Church Urban Fund	4,000	(4,000)	-
Kent Community Foundation - core costs	5,382	(5,382)	-
Kent County Council - Ukraine	750	(750)	-
Benefact Trust - core costs	7,800	(7,800)	-
Neighbourly Lidl Community - food bank	555	(330)	225
Phillips Foundation - accommodation	5,000	(2,663)	2,337
Shanly Foundation - schools project	2,000	(2,000)	-
Colyer Ferguson salaries	15,000	(15,000)	-
The Henry Smith Charity	10,000	(10,000)	-
Garfield Weston Foundation	25,000	(25,000)	-
Whitehead Monckton Charitable Trust	1,500	(1,500)	-
Mrs Smith & Mount Trust	12,501	(12,501)	-
Grace Trust	1,500	(1,500)	-
CFTC	7,000	(7,000)	-
Cobtree	5,000	(5,000)	-
Tesco Community Stores	1,125	(1,500)	(375)
Nationwide	46,549	(35,473)	11,076
Edgar E Lawley Foundation	2,000	(2,000)	-
Cole Charitable Trust	1,000	(1,000)	-
School For Social Entrepreneurs	18,393	(9,696)	8,697
Magnify Foundation	10,000	-	10,000
Maidstone BC Winter support	2,000	(2,000)	-
RG Hills Charitable Trust	2,000	(2,000)	-
Lidl Community Trust Fund	280	(280)	-

Making A Difference To Maidstone

Notes to the Financial Statements - continued
for the Year Ended 31 May 2024

13. MOVEMENT IN FUNDS - continued

	<u>235,337</u>	<u>(230,314)</u>	<u>5,023</u>
TOTAL FUNDS	<u><u>773,261</u></u>	<u><u>(789,047)</u></u>	<u><u>(15,786)</u></u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2024.

15. GOING CONCERN

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.