

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 May 2023
for
Making A Difference To Maidstone

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

Making A Difference To Maidstone

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for the Year Ended 31 May 2023

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Report of the Trustees
for the Year Ended 31 May 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To promote social inclusion for the public benefit by preventing people from becoming socially excluded, relieving the needs of those people who are socially excluded and assisting them to integrate into society.

Significant activities

The trustees have regard to the guidance issued by the Charity Commission on public benefit.

Report of the Trustees
for the Year Ended 31 May 2023

ACHIEVEMENT AND PERFORMANCE

Charitable and fundraising activities

During the year paid staff Recruited: Operations Manager, Finance Manager, Shop Manager, Shop Assistant, Van Driver, Food Store Supervisor, IT Consultant.

Due to the employment of a full time Operations Manager, and an increase in paid staff we employed the external services of an HR Company and all areas of Governance and Health & Safety were reviewed and improved.

Charitable and Fundraising Activities:

MADM continued to grow its activities during the last 12 months, although frustratingly it incurred a £30,000 financial deficit for the second year in a row. The prior year deficit arose from the disruption of refocusing our trading and logistics into the new High Street store and it is pleasing to report that shop income recovered this year. The deficit this year can largely be explained by lower grant income and that was largely a matter of timing as substantial grant income was received in May 2023.

Looking forward the Trustees have confidence that the 2023/24 financial year will show a return to a small surplus and enable reserves to be gradually rebuilt.

When MADM was founded in 2015, receiving Charity Status in 2016, its primary focus was to help the homeless and those in addiction. Today it also supports those in need because of the increasing diverse areas of crisis and social isolation who are referred by various agencies including statutory services/local authority, the NHS, social/supported housing, Churches, other charities and many more.

We liken MADM's Outreach activities to that of a first responder: establishing needs, prioritising and either supporting directly or signposting to another source of help and support. It blesses clients in many ways, often at no recordable financial cost to the charity, but taking up significant time and other resources to achieve. MADM's outreach services are not easily measured, however throughout the year we facilitated approx 900 attended appointments for individuals and families who are then supported with clothing, household goods, food or toiletries. Additionally emotional and practical help and advice is given to many who contact us by phone, where an appointment is not deemed necessary and therefore statistics are not captured. There are many appointments that are made, which then beneficiaries fail to attend. Often our support resembles a mentoring service offering advice, guidance and the varying aspects of life. Clients that live in crisis and addiction can need lengthy aid to help shape a positive and productive lifestyle. These clients' needs are often complex and need a bespoke approach which MADM aims to deliver with compassion and to treat the clients with dignity. Trustees are delighted by the response this brings, especially where the individual accepts the invitation to receive prayer, where we then see a breakthrough in their lives and decisions are made for positive life changes.

Through the Charities activities MADM also seeks to help by providing volunteering opportunities to beneficiaries and local residents. This benefits both the individual and the charity. It is enlightening to see this enable people to rebuild their lives as they gain a more optimistic view of life, having a purpose and potentially getting back into work. Occasionally MADM itself is able to provide those employment opportunities. We held a rota of between 40-50 volunteers at any one time during the year.

Developments during the year included the refurbishment of our former retail shop in Church Street into a Christian bookshop 'Living Word' and hub for community activities in response to the cost of living crisis. We also received funding to provide a 'Warm Space' for clients old and new to keep warm, meet others and enjoy a range of activities. We are excited by our plans to grow the role of the hub in future years.

We received funding of £10,000 from Nationwide Building Society, for our new 'Home Maker' project.

We continued to support the Ukranian Community in varying ways.

MADM was selected as one of two local Charities to be chosen by Maidstone River Festival, which was held in July.

A Partnership was formed with St Augustine's Academy, Oakwood Park, as MADM Outreach was approached by their Chaplain to receive Harvest Festival Food and to attend/speak at their Harvest Festival assembly. This then rapidly grew to receive monthly referrals from the Chaplain for families in need of Food from our Kings Pantry.

Due to MADM continually working with referrals from KCC Early Help, we attended and supported their Christmas and Easter Parties; having PR stands plus blessing with food and purchasing 400 easter eggs.

Following the success of both St Augustine's and increasing partnership with Early Help, we branched out with a new School Project; 'Beacon Of Hope' and stretched our services out to the wider local school network and due to an increase in School Uniform donations, we set up a School Uniform Bank.

Leading up to Christmas we received Toys from two local Lidl Supermarkets 'Toy Banks' and MADM's own Toy Bank was birthed. This enabled us to bless out to individual families and varying partners.

The new High Street store has progressed well since it was opened last year and is well supported with varying donations and has seen an increase in customers.

Report of the Trustees
for the Year Ended 31 May 2023

In addition to helping individual clients, MADM seeks to make a difference in Maidstone by supporting the circular economy. It does so by redirecting surplus food and goods to many local charities and food banks/larders. We have strong partnerships with several supermarkets to prevent food waste and other businesses who have surplus goods.

MADM's philosophy is to leverage the varied surplus donations that we receive to reach some of the most in need in Maidstone through our diverse network of partnerships. As a result, the cost base is more akin to a logistics company than a traditional foodbank, which MADM is so much more than, and due to this we can provide a wide array of services.

The logistical capabilities developed during the pandemic enable MADM to act as an efficient distribution hub for numerous diverse items.

As part of our sustainability responsibilities, during the year MADM became the first Charity in Kent to work with Kent County Council, Resource Management and Circular Economy Department. We collected from Tovil and Allington household waste recycling sites; furniture/household items that otherwise would have been turned into waste. This gave us an enormous opportunity of being part of the UK waste reduction strategy, whilst blessing our 'Lovingly Restored' Project to repurpose, which are then sold in our charity shop or gifted as part of our Outreach work.

All the achievements outlined above would not have been possible without the support of so many: our staff and volunteers; our partners; the grant making bodies, both repeat funders and new, that have answered our prayers; the shoppers who have supported our new shop; and last but by no means least, all those personal and business donors who have gifted us money, food, and surplus items for us to sell or bless others with.

Maidstone Borough Council recognised and we quote "our important and selfless work being done to help improve the lives of others living and working across the Borough" and presented us with the Winner of the 'Compassionate Community Award'. Trustees would like to extend sincere and heartfelt gratitude to all who have believed in us and made it possible.

Trustees are pleased with the progress made this year and look forward to further growth in the next 12 months - there are plenty of ideas in the pipeline that will extend the scope and reach of the help we offer to those in our local community. Whilst MADM has a strong Christian ethos it is open to all of those in need who are referred to us either by helping them through our range of programmes or by signposting them to other sources of support, irrespective of race, creed, faith or colour.

FINANCIAL REVIEW

Reserves policy

This has been the charity's seventh year of operation. Trustees have worked hard to bring increased stability to the charity's fund-raising activities and the level of income continues to grow and is more stable, although some volatility remains. The Trustees are mindful of the need to balance the help offered to clients and to build sufficient reserves to protect the charity from income volatility.

Trustees consider that the level of funding necessary to protect the charity from the risk of income volatility is at least 6 months of costs. They take the view that at least 50% of income is stable and the balance would need to come from reserves. With annual costs in the region of £400k and income running at £300k pa, to cover £200k of costs would require £125k of reserves in addition to £75k of income.

Following 2 years of deficits, reserves at the balance sheet date were just £84k and Trustees are working to rebuild reserves over the next few years and continue to explore ways of reducing the charity's dependence on volatile forms of income and increasing more reliable funding for its services.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is governed by its governing document, its memorandum and articles of association dated 19th May 2015 as amended by special resolution registered at Companies House on 5th September 2015.

The charity constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

At each annual general meeting one third of the trustees must retire from office.

The charity may by ordinary resolution appoint a person who is willing to act to be a trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09598558 (England and Wales)

Report of the Trustees
for the Year Ended 31 May 2023

Registered Charity number
1169055

Registered office
49 Church Street
Maidstone
Kent
ME14 1DS

Trustees

Mrs O A Bedzrah Director (resigned 7.10.22)
Mrs B J Gibbs Director (resigned 16.6.23)
Mrs A M Sidwell Director
Miss J C Anson Trustee
Mrs K V James Trustee (appointed 17.4.23)
Mr J G A Myles Trustee (appointed 28.11.22)

Independent Examiner

Allan M Reid FCA
McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 28 February 2024 and signed on its behalf by:



Mrs A M Sidwell - Trustee

Independent Examiner's Report to the Trustees of
Making A Difference To Maidstone

Independent examiner's report to the trustees of Making A Difference To Maidstone ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Allan M Reid FCA

McLean Reid
Chartered Accountants
1 Forstal Road
Aylesford
Kent
ME20 7AU

28 February 2024

Making A Difference To Maidstone

Statement of Financial Activities
for the Year Ended 31 May 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		24,875	74,489	99,364	131,069
Other trading activities	2	208,579	-	208,579	170,248
Investment income	3	181	-	181	10
Total		<u>233,635</u>	<u>74,489</u>	<u>308,124</u>	<u>301,327</u>
EXPENDITURE ON					
Raising funds	4	135,600	43,374	178,974	158,262
Charitable activities					
Administration		121,820	30,389	152,209	164,295
Outreach expenditure		2,230	4,840	7,070	8,996
Total		<u>259,650</u>	<u>78,603</u>	<u>338,253</u>	<u>331,553</u>
NET INCOME/(EXPENDITURE)		(26,015)	(4,114)	(30,129)	(30,226)
RECONCILIATION OF FUNDS					
Total funds brought forward		63,223	51,196	114,419	144,645
TOTAL FUNDS CARRIED FORWARD		<u>37,208</u>	<u>47,082</u>	<u>84,290</u>	<u>114,419</u>

The notes form part of these financial statements

Balance Sheet
31 May 2023

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	14,015	26,490	40,505	29,971
CURRENT ASSETS					
Debtors	10	14,720	-	14,720	11,453
Cash at bank and in hand		37,174	20,590	57,764	105,683
		<u>51,894</u>	<u>20,590</u>	<u>72,484</u>	<u>117,136</u>
CREDITORS					
Amounts falling due within one year	11	(28,699)	-	(28,699)	(32,688)
NET CURRENT ASSETS		<u>23,195</u>	<u>20,590</u>	<u>43,785</u>	<u>84,448</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>37,210</u>	<u>47,080</u>	<u>84,290</u>	<u>114,419</u>
NET ASSETS		<u>37,210</u>	<u>47,080</u>	<u>84,290</u>	<u>114,419</u>
FUNDS	12				
Unrestricted funds				37,210	63,223
Restricted funds				<u>47,080</u>	<u>51,196</u>
TOTAL FUNDS				<u>84,290</u>	<u>114,419</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2024 and were signed on its behalf by:



Mrs A M Sidwell - Trustee

Notes to the Financial Statements
for the Year Ended 31 May 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 20% on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Motor vehicles	- 20% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2023 £	2022 £
Shop income	<u>208,579</u>	<u>170,248</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

3. INVESTMENT INCOME

	2023	2022
	£	£
Deposit account interest	181	10
	<u>181</u>	<u>10</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	44,698	32,865
	<u>44,698</u>	<u>32,865</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	10,815	6,084
Other operating leases	77,888	81,696
Deficit on disposal of fixed assets	-	711
	<u>-</u>	<u>711</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2023 nor for the year ended 31 May 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2023 nor for the year ended 31 May 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Administration	8	8
	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted funds	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	28,162	102,907	131,069
Other trading activities	170,248	-	170,248
Investment income	10	-	10
Total	<u>198,420</u>	<u>102,907</u>	<u>301,327</u>
EXPENDITURE ON			
Raising funds	118,259	40,003	158,262
Charitable activities			
Administration	123,007	41,288	164,295
Outreach expenditure	7,294	1,702	8,996
Total	<u>248,560</u>	<u>82,993</u>	<u>331,553</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(50,140)	19,914	(30,226)
Transfers between funds	(5,475)	5,475	-
Net movement in funds	(55,615)	25,389	(30,226)
RECONCILIATION OF FUNDS			
Total funds brought forward	118,836	25,809	144,645
TOTAL FUNDS CARRIED FORWARD	<u>63,221</u>	<u>51,198</u>	<u>114,419</u>

9. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
COST			
At 1 June 2022	15,284	4,874	11,906
Additions	9,796	-	3,710
At 31 May 2023	<u>25,080</u>	<u>4,874</u>	<u>15,616</u>
DEPRECIATION			
At 1 June 2022	2,453	1,938	2,053
Charge for year	3,146	1,804	2,711
At 31 May 2023	<u>5,599</u>	<u>3,742</u>	<u>4,764</u>
NET BOOK VALUE			
At 31 May 2023	<u>19,481</u>	<u>1,132</u>	<u>10,852</u>
At 31 May 2022	<u>12,831</u>	<u>2,936</u>	<u>9,853</u>
	Motor vehicles £	Computer equipment £	Totals £
COST			
At 1 June 2022	13,000	2,597	47,661
Additions	6,866	977	21,349
At 31 May 2023	<u>19,866</u>	<u>3,574</u>	<u>69,010</u>
DEPRECIATION			
At 1 June 2022	10,400	846	17,690
Charge for year	2,600	554	10,815
At 31 May 2023	<u>13,000</u>	<u>1,400</u>	<u>28,505</u>
NET BOOK VALUE			
At 31 May 2023	<u>6,866</u>	<u>2,174</u>	<u>40,505</u>
At 31 May 2022	<u>2,600</u>	<u>1,751</u>	<u>29,971</u>

Making A Difference To Maidstone

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other debtors	372	270
VAT	5,222	3,226
Prepayments	9,126	7,957
	<u>14,720</u>	<u>11,453</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade creditors	6,999	6,496
Social security and other taxes	-	2,348
Accrued expenses	21,700	23,844
	<u>28,699</u>	<u>32,688</u>

12. MOVEMENT IN FUNDS

	At 1.6.22	Net movement in funds	At 31.5.23
	£	£	£
Unrestricted funds			
General fund	63,223	(26,013)	37,210
Restricted funds			
Van	2,200	(2,200)	-
Colyer Fergusson - outreach assistant	10,000	(8,809)	1,191
Cobtree	5,361	(1,191)	4,170
Colyer Fergusson	200	(50)	150
All Churches Trust	2,738	(613)	2,125
Maidstone Borough Council	4,468	(4,468)	-
The Screwfix Foundation	4,403	(860)	3,543
B&Q	5,826	(984)	4,842
Beatrice Lang Trust - High Street refit	4,000	(637)	3,363
Mrs Smith & Mount Trust - book shop			
refit/security system	5,000	(1,630)	3,370
The SMB Trust	2,000	(2,000)	-
Maidstone Borough Council	5,000	(833)	4,167
Benefact Trust - IT costs	-	1,446	1,446
Kent Police -IT costs	-	500	500
Asda Foundation	-	433	433
Nationwide - homemaker	-	8,401	8,401
Church Urban Fund	-	2,804	2,804
Neighbourly Lidl Community - food bank	-	225	225
Phillips Foundation - accommodation	-	4,350	4,350
Shanly Foundation - schools project	-	2,000	2,000
	<u>51,196</u>	<u>(4,116)</u>	<u>47,080</u>
TOTAL FUNDS	<u>114,419</u>	<u>(30,129)</u>	<u>84,290</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	233,635	(259,648)	(26,013)
Restricted funds			
Van	-	(2,200)	(2,200)
Colyer Fergusson - outreach assistant	2	(8,811)	(8,809)
Edward Gostling Foundation	10,000	(10,000)	-
Cobtree	-	(1,191)	(1,191)
Colyer Fergusson	-	(50)	(50)
All Churches Trust	-	(613)	(613)
Maidstone Borough Council	-	(4,468)	(4,468)
The Screwfix Foundation	-	(860)	(860)
B&Q	-	(984)	(984)
Beatrice Lang Trust - High Street refit	-	(637)	(637)
Mrs Smith & Mount Trust - book shop			
refit/security system	-	(1,630)	(1,630)
The SMB Trust	-	(2,000)	(2,000)
Maidstone Borough Council	-	(833)	(833)
Arnold Clark - core costs	2,500	(2,500)	-
Benefact Trust - IT costs	2,500	(1,054)	1,446
Tesco - food bank	500	(500)	-
Local Giving Ltd - food bank	500	(500)	-
Asda Foundation - refugee	1,500	(1,500)	-
Kent Police -IT costs	500	-	500
Cobtree - core costs	5,000	(5,000)	-
Neighbourly Lidl Community Trust - food			
bank	500	(500)	-
Asda Foundation	2,000	(1,567)	433
Involve Kent Limited - bookshop	500	(500)	-
Neighbourly Lidl Community Trust- food			
bank	500	(500)	-
Maidstone Borough Council - community			
resilience	2,500	(2,500)	-
National Lottery - core costs	10,000	(10,000)	-
Nationwide - homemaker	10,000	(1,599)	8,401
Church Urban Fund	4,000	(1,196)	2,804
Kent Community Foundation - core costs	5,382	(5,382)	-
Kent County Council - Ukraine	750	(750)	-
Benefact Trust - core costs	7,800	(7,800)	-
Neighbourly Lidl Community - food bank	555	(330)	225
Phillips Foundation - accommodation	5,000	(650)	4,350
Shanly Foundation - schools project	2,000	-	2,000
	<u>74,489</u>	<u>(78,605)</u>	<u>(4,116)</u>
TOTAL FUNDS	<u>308,124</u>	<u>(338,253)</u>	<u>(30,129)</u>

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.21 £	Net movement in funds £	Transfers between funds £	At 31.5.22 £
Unrestricted funds				
General fund	118,836	(50,138)	(5,475)	63,223
Restricted funds				
Van	3,400	(1,200)	-	2,200
Kent Community Foundation	-	(451)	451	-
Colyer Fergusson - outreach assistant	-	10,000	-	10,000
Cobtree	-	4,405	956	5,361
KCF Sir Brandon Gough Trust	60	(90)	30	-
Albert Hunt	-	(178)	178	-
Henry Smith	-	(174)	174	-
Kent Police	200	(200)	-	-
Souter Trust	1,500	(1,500)	-	-
KCC Members Grant	1,601	(1,701)	100	-
Sir Philip Connie Foundation	5,000	(5,505)	505	-
Cole Trust	1,000	(1,032)	32	-
Colyer Fergusson	6,140	(5,940)	-	200
All Churches Trust	6,908	(4,358)	188	2,738
Maidstone Borough Council	-	4,468	-	4,468
The Screwfix Foundation	-	4,063	340	4,403
The Charles Jacob Charitable Trust	-	(14)	14	-
B&Q	-	3,449	2,377	5,826
Garfield Weston Foundation	-	(99)	99	-
The Dorcas Trust	-	(31)	31	-
Beatrice Lang Trust - High Street refit	-	4,000	-	4,000
Mrs Smith & Mount Trust - book shop	-	-	-	-
refit/security system	-	5,000	-	5,000
The SMB Trust	-	2,000	-	2,000
Maidstone Borough Council	-	5,000	-	5,000
	25,809	19,912	5,475	51,196
TOTAL FUNDS	144,645	(30,226)	-	114,419

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	198,420	(248,558)	(50,138)
Restricted funds			
Van	-	(1,200)	(1,200)
Kent Community Foundation	10,001	(10,452)	(451)
Colyer Fergusson - outreach assistant	10,000	-	10,000
Cobtree	5,001	(596)	4,405
Comic Relief	400	(400)	-
KCF Sir Brandon Gough Trust	-	(90)	(90)
Albert Hunt	7,000	(7,178)	(178)
Henry Smith	9,499	(9,673)	(174)
Kent Police	-	(200)	(200)
Souter Trust	-	(1,500)	(1,500)
KCC Members Grant	1	(1,702)	(1,701)
Sir Philip Connie Foundation	-	(5,505)	(5,505)
Cole Trust	-	(1,032)	(1,032)
Colyer Fergusson	-	(5,940)	(5,940)
All Churches Trust	2	(4,360)	(4,358)
Maidstone Borough Council	5,001	(533)	4,468
The Screwfix Foundation	5,000	(937)	4,063
The Charles Jacob Charitable Trust	2,500	(2,514)	(14)
B&Q	5,001	(1,552)	3,449
Garfield Weston Foundation	25,000	(25,099)	(99)
The Dorcas Trust	2,501	(2,532)	(31)
Beatrice Lang Trust - High Street refit	4,000	-	4,000
Mrs Smith & Mount Trust - book shop refit/security system	5,000	-	5,000
The SMB Trust	2,000	-	2,000
Maidstone Borough Council	5,000	-	5,000
	102,907	(82,995)	19,912
TOTAL FUNDS	301,327	(331,553)	(30,226)

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.21 £	Net movement in funds £	Transfers between funds £	At 31.5.23 £
Unrestricted funds				
General fund	118,836	(76,151)	(5,475)	37,210
Restricted funds				
Van	3,400	(3,400)	-	-
Colyer Fergusson - outreach assistant	-	1,191	-	1,191
Cobtree	-	3,214	956	4,170
KCF Sir Brandon Gough Trust	60	(90)	30	-
Albert Hunt	-	(178)	178	-
Henry Smith	-	(174)	174	-
Kent Police	200	(200)	-	-
Souter Trust	1,500	(1,500)	-	-
KCC Members Grant	1,601	(1,701)	100	-
Sir Philip Connie Foundation	5,000	(5,505)	505	-
Cole Trust	1,000	(1,032)	32	-
Colyer Fergusson	6,140	(5,990)	-	150
All Churches Trust	6,908	(4,971)	188	2,125
The Screwfix Foundation	-	3,203	340	3,543
The Charles Jacob Charitable Trust	-	(14)	14	-
B&Q	-	2,465	2,377	4,842
Garfield Weston Foundation	-	(99)	99	-
The Dorcas Trust	-	(31)	31	-
Beatrice Lang Trust - High Street refit	-	3,363	-	3,363
Mrs Smith & Mount Trust - book shop	-	-	-	-
refit/security system	-	3,370	-	3,370
Maidstone Borough Council	-	4,167	-	4,167
Benefact Trust - IT costs	-	1,446	-	1,446
Kent Police -IT costs	-	500	-	500
Asda Foundation	-	433	-	433
Nationwide - homemaker	-	8,401	-	8,401
Church Urban Fund	-	2,804	-	2,804
Neighbourly Lidl Community - food bank	-	225	-	225
Phillips Foundation - accommodation	-	4,350	-	4,350
Shanly Foundation - schools project	-	2,000	-	2,000
	25,809	16,247	5,024	47,080
TOTAL FUNDS	144,645	(60,355)	-	84,290

Making A Difference To Maidstone

Notes to the Financial Statements - continued
for the Year Ended 31 May 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	432,055	(508,206)	(76,151)
Restricted funds			
Van	-	(3,400)	(3,400)
Colyer Fergusson - outreach assistant	10,002	(8,811)	1,191
Edward Gostling Foundation	10,000	(10,000)	-
Cobtree	5,001	(1,787)	3,214
Comic Relief	400	(400)	-
KCF Sir Brandon Gough Trust	-	(90)	(90)
Albert Hunt	7,000	(7,178)	(178)
Henry Smith	9,499	(9,673)	(174)
Kent Police	-	(200)	(200)
Souter Trust	-	(1,500)	(1,500)
KCC Members Grant	1	(1,702)	(1,701)
Sir Philip Connie Foundation	-	(5,505)	(5,505)
Cole Trust	-	(1,032)	(1,032)
Colyer Fergusson	-	(5,990)	(5,990)
All Churches Trust	2	(4,973)	(4,971)
Maidstone Borough Council	5,001	(5,001)	-
The Screwfix Foundation	5,000	(1,797)	3,203
The Charles Jacob Charitable Trust	2,500	(2,514)	(14)
B&Q	5,001	(2,536)	2,465
Garfield Weston Foundation	25,000	(25,099)	(99)
The Dorcas Trust	2,501	(2,532)	(31)
Beatrice Lang Trust - High Street refit	4,000	(637)	3,363
Mrs Smith & Mount Trust - book shop			
refit/security system	5,000	(1,630)	3,370
The SMB Trust	2,000	(2,000)	-
Maidstone Borough Council	5,000	(833)	4,167
Arnold Clark - core costs	2,500	(2,500)	-
Benefact Trust - IT costs	2,500	(1,054)	1,446
Tesco - food bank	500	(500)	-
Local Giving Ltd - food bank	500	(500)	-
Asda Foundation - refugee	1,500	(1,500)	-
Kent Police -IT costs	500	-	500
Cobtree - core costs	5,000	(5,000)	-
Neighbourly Lidl Community Trust - food			
bank	500	(500)	-
Asda Foundation	2,000	(1,567)	433
Involve Kent Limited - bookshop	500	(500)	-
Neighbourly Lidl Community Trust- food			
bank	500	(500)	-
Maidstone Borough Council - community			
resilience	2,500	(2,500)	-
National Lottery - core costs	10,000	(10,000)	-
Nationwide - homemaker	10,000	(1,599)	8,401
Church Urban Fund	4,000	(1,196)	2,804
Kent Community Foundation - core costs	5,382	(5,382)	-
Kent County Council - Ukraine	750	(750)	-
Benefact Trust - core costs	7,800	(7,800)	-
Neighbourly Lidl Community - food bank	555	(330)	225
Phillips Foundation - accommodation	5,000	(650)	4,350
Shanly Foundation - schools project	2,000	-	2,000
	<u>167,395</u>	<u>(151,148)</u>	<u>16,247</u>
TOTAL FUNDS	<u>609,451</u>	<u>(669,806)</u>	<u>(60,355)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2023.

14. GOING CONCERN

No material uncertainties that may cast significant doubt about the ability of the company to continue as a going concern have been identified by the directors.