

VALIASR FOUNDATION

The report of the trustees for the period from 01 April 2021 to 31 March 2022 Introduction

The trustees who are also the members of the Charity for the purposes of Companies Act, submit their annual report & the financial statements for the year ended 31 March 2022.

The legal registration details are:

Full name:	Valiasr Foundation
The Registered Office is:	5 Girton Gardens, Croydon. CR0 8PX.
Charity Registration Number:	1169052

Objectives and Activities of the Charity

The charity's aims including the changes or differences it seeks to make through its activities.

An explanation of the charity's main objectives for the year.

The charity helps communities by providing free weekly religious education for all ages and conducting football matches along with athletic sessions for youths. The charity also runs a centre for worship and aims to celebrate the calendar of the community's culture. i.e. Eid, Ramadan and Nowruz (new year) whilst also recognizing important religious events such as Muharram. Moreover, Valiasr Foundation receives donations to invest in their own property for their community centre.

Share Capital

The charity is limited by guarantee and therefore has no share capital.

The members of the Board of Trustees of the Charity during the year ended 31st March 2018 were:

MR ARIF HIDARY
MR IZATALLAH BEGI
MR ABUL FAZI JAFARI
MR ALI AKBAR MORADI
MR ZAKI HUSSAINI
MR MOHAMMED HUSSAIN WALIZADEA
MR RIZA JAVADI
MR ZAMIN ALI LAALI

The members of the Board of Trustees of the Charity at the date the report and accounts were approved were:

MR ARIF HIDARY
MR IZATALLAH BEGI
MR ABUL FAZI JAFARI
MR ALI AKBAR MORADI
MR ZAKI HUSSAINI
MR MOHAMMED HUSSAIN WALIZADEA
MR RIZA JAVADI
MR ZAMIN ALI LAALI

PRINCIPAL FUNDING SOURCES

The current funding sources for the charitable organisation are donation and grants from trustees, community people and income through other fundraising activities. However, we are looking to expand our income sources.

STATEMENT OF THE RESPONSIBILITIES OF THE TRUSTEES

The Trustees, who are the charitable company's members, are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Trustees are required to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the charitable company and of the results of the charitable company for that period. In preparing these financial statements the Trustees are required to: select suitable accounting policies and then apply them consistently; make judgements and estimates that are reasonable and prudent; prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the law. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in March 2005), the provisions of the Charities Act and in accordance with the special provision for small companies under Part 15 of the Companies Act 2006.

STATEMENT OF EXEMPTION FROM AUDIT

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 15th Jan 2023.

ARIF HIDARY

Trustee

Registered number
CE008720

VALIASR FOUNDATION

Accounts

31 March 2022

VALIASR FOUNDATION
Profit and Loss Account
for the year ended 31 March 2022

	2022 £	2021 £
Turnover	4,784	4,164
Other income	-	-
Gross profit	<hr/> 4,784	<hr/> 4,164
Other charges	(500)	(348)
Profit before taxation	<hr/> 4,285	<hr/> 3,816
Profit	<hr/> <u>4,285</u>	<hr/> <u>3,816</u>

VALIASR FOUNDATION**Registered number:****CE008720****Balance Sheet****as at 31 March 2020**

	2022 £	2021 £
Current assets	67,642	63,356
Creditors: amounts falling due within one year	<u>(594)</u>	<u>(593)</u>
Net current assets	<u>67,048</u>	<u>62,763</u>
Total assets less current liabilities	<u>67,048</u>	<u>62,763</u>
Net assets	<u>67,048</u>	<u>62,763</u>
 Capital and reserves	 <u>67,048</u>	 <u>62,763</u>
	Number	Number
Average number of employees	<u>0</u>	<u>0</u>

The company is a private company limited by shares and incorporated in England. Its registered office is 5 Girton Gardens, Croydon. CR0 8PX.

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the micro entity provisions of the Companies Act 2006 and FRS 105, The Financial Reporting Standard applicable to the Micro-entities Regime. The accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

ARIF HIDARY

Director

Approved by the board on 15 Jan 2023

VALIASR FOUNDATION**Detailed profit and loss account items
for the year ended 31 March 2020***This schedule does not form part of the statutory accounts*

	2022	2021
	£	£
Sales		
Sales	<u>4,785</u>	<u>4,165</u>
Other income		
Other operating income	<u>-</u>	<u>-</u>
Other charges		
General administrative expenses:		
Bank charges	-	6
Donations given	<u>500</u>	<u>-</u>
	<u>500</u>	<u>6</u>
Legal and professional costs:		
Accountancy fees	<u>-</u>	<u>342</u>
	<u>-</u>	<u>342</u>
Other		
Other direct costs	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
	<u>500</u>	<u>348</u>

VALIASR FOUNDATION
Detailed balance sheet items
as at 31 March 2020

This schedule does not form part of the statutory accounts and should NOT be sent to HMRC

	2022 £	2021 £
Current assets		
Cash at bank and in hand	<u>67,642</u>	<u>63,356</u>
Creditors: amounts falling due within one year		
Other creditors	<u>594</u>	<u>593</u>
Capital and reserves		
Profit and loss account	<u>67,048</u>	<u>62,763</u>
Profit and loss account		
Brought forward	62,763	58,946
Profit	<u>4,285</u>	<u>3,817</u>
	<u>67,048</u>	<u>62,763</u>