

The Weymouth Dance Festival
Annual Report and Unaudited Financial Statements
for the financial year ended 31 December 2023

A Hunter & Co
61 St. Thomas Street,
Weymouth
Dorset
DT4 8EQ
GB

Charity Number: 1169047

The Weymouth Dance Festival

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The Weymouth Dance Festival

REFERENCE AND ADMINISTRATIVE INFORMATION

Trustees	June Hornby Jane Jeffries Sue Greenham Susanne Stacey (Appointed 1 November 2023) Martha Bailey
Charity Number in England and Wales	1169047
Company Registration Number	1169047
Principal Address	Weymouth Dance Studio 11 Derby Street Dorset DT4 7HX
Independent Examiner	A Hunter & Co 61 St. Thomas Street, Weymouth Dorset DT4 8EQ GB

The Weymouth Dance Festival

TRUSTEES' REPORT

for the financial year ended 31 December 2023

The trustees present their Trustees' Report and the unaudited financial statements for the financial year ended 31 December 2023.

The financial statements are prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of The Weymouth Dance Festival present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 December 2023.

The charity is a registered charity and although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Financial Review

The results for the financial year are set out on page 7 and additional notes are provided showing income and expenditure in greater detail.

Results and Dividends

At the end of the financial year the charity has assets of £20,283 (2022 - £15,597) and liabilities of £2,394 (2022 - £1,059). The net assets of the charity have increased by £3,351.

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. The Weymouth Dance Festival subscribes to and is compliant with the following:

- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 28 October 2024 and signed on its behalf by:

June Hornby
Trustee

Jane Jeffries
Trustee

The Weymouth Dance Festival

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 December 2023

The trustees are responsible for preparing the financial statements in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the assets, liabilities and financial position of the charity as at the financial year end date and of the surplus or deficit of the charity and otherwise comply with the Charities Act 2011.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 28 October 2024 and signed on its behalf by:

June Hornby
Trustee

Jane Jeffries
Trustee

The Weymouth Dance Festival

INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF THE WEYMOUTH DANCE FESTIVAL

We have examined the financial statements of the charity for the financial year ended 31 December 2023, which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

This report is made solely to the charity's members, as a body, in accordance with section 145 of the Charities Act 2011. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Board of Trustees that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members, as a body, for our work, or for this report.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011. The charity's trustees consider that an audit is not required for this financial year under Section 145 of the Charities Act 2011 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 145 of the Act;
- follow the procedures laid down by the general Directions given by the Charity Commission under section 145(5) of the Charities Act 2011; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Charities Act 2011
- the financial statements do not accord with those accounting records
- the financial statements do not comply with the accounting requirements of the Charities Act
- the financial statements have not been prepared in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Alison Hunter
A HUNTER & CO
61 St. Thomas Street,
Weymouth
Dorset
DT4 8EQ
GB

Date: 28 October 2024

The Weymouth Dance Festival

STATEMENT OF FINANCIAL ACTIVITIES

for the financial year ended 31 December 2023

	Notes	Unrestricted Funds 2023 £	Total Funds 2023 £	Unrestricted Funds 2022 £	Total Funds 2022 £
Income					
Charitable activities					
■ Grants from governments and other co-funders	3.1	25,121	25,121	23,195	23,195
Expenditure					
Raising funds		495	495	-	-
Charitable activities	4.1	21,275	21,275	17,188	17,188
Total Expenditure		21,770	21,770	17,188	17,188
Net income/(expenditure)		3,351	3,351	6,007	6,007
Transfers between funds		-	-	-	-
Net movement in funds for the financial year		3,351	3,351	6,007	6,007
Reconciliation of funds:					
Total funds beginning of the year	11	14,538	14,538	8,531	8,531
Total funds at the end of the year		17,889	17,889	14,538	14,538

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

The Weymouth Dance Festival
BALANCE SHEET
as at 31 December 2023

		2023	2022
	Notes	£	£
Fixed Assets			
Tangible assets	7	<u>2,892</u>	<u>2,499</u>
Current Assets			
Debtors	8	110	710
Cash at bank and in hand		<u>17,281</u>	<u>12,388</u>
		<u>17,391</u>	<u>13,098</u>
Creditors: Amounts falling due within one year	9	<u>(2,394)</u>	<u>(1,059)</u>
Net Current Assets		<u>14,997</u>	<u>12,039</u>
Total Assets less Current Liabilities		<u>17,889</u>	<u>14,538</u>
Funds			
General fund (unrestricted)		<u>17,889</u>	<u>14,538</u>
Total funds	11	<u>17,889</u>	<u>14,538</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 28 October 2024 and signed on its behalf by

June Hornby
Trustee

Jane Jeffries
Trustee

The Weymouth Dance Festival

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. GENERAL INFORMATION

The Weymouth Dance Festival is a charity incorporated in the England. The registered office of the charity is Weymouth Dance Studio, 11 Derby Street, Dorset, DT4 7HX which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

The Weymouth Dance Festival

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 December 2023
income.

■ Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 15% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

3.	INCOME				
3.1	CHARITABLE ACTIVITIES		Unrestricted Funds	Restricted Funds	2023
			£	£	2022
					£
	Grants from governments and other co-funders:				
	Income from charitable activities		25,121	-	25,121
					23,195
4.	EXPENDITURE				
4.1	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2023
		£	£	£	2022
					£
	Expenditure on charitable activities	17,342	345	3,588	21,275
					17,188
4.2	SUPPORT COSTS			Charitable Activities	2023
				£	2022
					£
	Support			3,588	3,588
					-

The Weymouth Dance Festival
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

5. ANALYSIS OF SUPPORT COSTS

	2023 £	2022 £
Support	3,588	-

6. NET INCOME

	2023 £	2022 £
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	495	426

7. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment £	Total £
Cost		
At 1 January 2023	5,761	5,761
Additions	888	888
At 31 December 2023	6,649	6,649
Depreciation		
At 1 January 2023	3,262	3,262
Charge for the financial year	495	495
At 31 December 2023	3,757	3,757
Net book value		
At 31 December 2023	2,892	2,892
At 31 December 2022	2,499	2,499

8. DEBTORS

	2023 £	2022 £
Trade debtors	110	110
Prepayments and accrued income	-	600
	110	710

9. CREDITORS

	2023 £	2022 £
Amounts falling due within one year		
Accruals and deferred income	2,394	1,059

10. RESERVES

	2023 £	2022 £
At the beginning of the year	14,538	8,531
Surplus for the financial year	3,351	6,007
At the end of the year	17,889	14,538

The Weymouth Dance Festival
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 December 2023

11. FUNDS

11.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Total Funds £
At 1 January 2022	8,531	8,531
Movement during the financial year	6,007	6,007
At 31 December 2022	14,538	14,538
Movement during the financial year	3,351	3,351
At 31 December 2023	17,889	17,889

11.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 January 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 December 2023 £
Unrestricted funds					
Unrestricted General	14,538	25,190	21,839	-	17,889
Total funds	14,538	25,190	21,839	-	17,889

11.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Unrestricted general funds	2,892	17,391	(2,394)	17,889
	2,892	17,391	(2,394)	17,889

12. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.