

UKLFI CHARITABLE TRUST

England & Wales · Charity number 1169041

Details

Status Registered

Legal form CIO

Registered 2016-09-05

Register [View on the Charity Commission register](#)

Contact

Address Lytchett House
13 Freeland Park
Wareham Road
Poole
Dorset
BH16 6FA

Phone 020 7330 0000

Email office@uklficharity.com

Website <http://www.uklficharity.com>

Activities

Objects: 1. TO ADVANCE LEGAL EDUCATION IN NATIONAL AND INTERNATIONAL POLITICAL, SOCIAL AND ECONOMIC POLICY REGARDING (I) THE STATE OF ISRAEL AND (II) THE CAUSES AND EFFECTS OF, PARTICULARLY ANTI-SEMITISM WHICH MANIFESTS ITSELF WITH REGARD TO THE STATE OF ISRAEL, FOR THE PUBLIC BENEFIT INCLUDING, WITHOUT LIMITATION, THROUGH (A) ORGANISING LEGAL TRAINING (B) THE STAGING OF LEGAL LECTURES AND (C) THE PROMOTION OF LEGAL RESEARCH AND THE PUBLICATION OF ITS USEFUL RESULTS. 2. TO PROMOTE RACIAL HARMONY FOR THE PUBLIC BENEFIT BY THE ELIMINATION OF ANTI-SEMITISM (PARTICULARLY ANTI-SEMITISM WHICH MANIFESTS ITSELF WITH REGARD TO THE STATE OF ISRAEL) BY (I) PROVIDING LEGAL SUPPORT TO VICTIMS OF ANTI-SEMITISM (II) HELPING SUCH VICTIMS BY PROVIDING ADVICE, ADVOCACY, CARE, RELIEF AND ASSISTANCE AND (III) FOSTER RELATIONS AMONG LAWYERS FOR THE PURPOSE OF PROVIDING SUCH LEGAL SUPPORT AND HELP.

Activities: The charity advances legal education into the causes and effects of anti-semitism in particular anti-semitism which manifests itself with regard to the State of Israel and promotes racial harmony for the public benefit by the elimination of such anti-semitism, by providing legal support, advice advocacy and assistance to the victims.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information
- **What:** Education/training, Disability
- **Who:** People Of A Particular Ethnic Or Racial Origin

Geography

- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£586,462	£286,158	£483,133	0
2023-12-31	£228,328	£105,278	-	-
2022-12-31	£105,282	£87,819	-	-
2021-12-31	£70,611	£42,371	-	-
2020-12-31	£54,517	£58,047	-	-

Trustees

Name	Role	Appointed
Albert George Nelson Levy		2022-10-02
Aurele Aaron Tobelem		2025-11-23
Dr Efrat Sopher		2024-11-09
Nicholas Ivor Stalbow		2025-10-16
Raymond Anthony Symons		2025-09-03
SOLOMON JACOB CHARLES MAXWELL		2025-12-04
Susan Rebecca Storing		2019-10-08

UKLFI CHARITABLE TRUST

England & Wales - Charity number 1169041

Accounts

Charity registration number 1169041 (England and Wales)

UKLFI CHARITABLE TRUST CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

UKLFI CHARITABLE TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	A Melkman M Polonsky S Storing A Levy Dr Efrat Sopher	(Appointed 9 November 2024)
Charity number (England and Wales)	1169041	
Principal address	2 Lemn Street London United Kingdom E1W 9US	
Independent examiner	Gravita Audit II Limited Aldgate Tower 2 Lemn Street London United Kingdom E1 8FA	

UKLFI CHARITABLE TRUST CIO

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UKLFI CHARITABLE TRUST CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their report and financial statements for the year ended 31 December 2024.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the Charity.

Legal and administrative information set out at the front of these financial statements form part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document dated 5 September 2016, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The Charity's objects are:

1. to advance legal education in national and international political, social and economic policy regarding:
 - (i) the State of Israel and;
 - (ii) the causes and effects of antisemitism, particularly antisemitism which manifests itself with regard to the State of Israel,for the public benefit including, without limitation, through
 - Organising legal training
 - The staging of legal lectures and
 - The promotion of legal research and the publication of its useful results
2. to promote racial harmony for the public benefit by the elimination of anti-semitism, particularly anti-semitism which manifests itself with regard to the State of Israel by
 - (i) providing legal support to victims of antisemitism;
 - (ii) helping such victims by providing advice, advocacy, care, relief and assistance and;
 - (iii) fostering relations among lawyers for the purpose of providing such legal support and help.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

UKLFI CHARITABLE TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Achievements and performance

A major area of the Charity's work during 2024 has been assisting students facing antisemitism, particularly antisemitism manifesting itself with regard to Israel. Activities included advising, assisting and representing individual students and student societies, working with Universities to prevent antisemitism, and providing educational materials on our website, relevant to addressing antisemitism.

The charity has also helped other victims of antisemitism by providing legal support, advice, advocacy and assistance to victims of antisemitism.

Many of these actions have been made possible through fostering relations among lawyers, in particular through regular communications with lawyers interested in addressing these issues and through educational events.

The Charity has had to tackle a massive increase of antisemitism since 7 October 2023, in particular in universities, in medical settings and in the workplace, increasing its workload considerably. The Charity has taken on more volunteers to assist with the work.

Educational events included lectures on a variety of subjects related to legal issues regarding the State of Israel and / or antisemitism. We have continued to host most of our talks online as webinars.

The subjects have included: Two States for Two Peoples?, Judicial Review in Israel and the UK, The Relationship between Courts and Parliaments, Judicial Reforms: Assessment and Prospects, Anti-Zionism as National Origin Discrimination, International Law Tailor made for Israel, Using Litigation to Stop BDS, Scotland and Israel: The Impact of Devolution, The UK Counter BDS Bill, Will Another ICJ Advisory Opinion on Israel help or hinder Peace?, Emergency Briefing: Operation Iron Swords, The Law of Armed Conflict and the Gaza Strip, 7th October Denial and The BBC: What is it doing and what can we do about it?

The webinars attracted significant audiences from all over the UK and elsewhere in the world. Videos of these webinars have been posted on the Charity's YouTube channel, where they have continued to attract many further viewings.

The Charity continued to add and update its website educational resources.

The Charity continued to share resources with UKLFI Limited, a non-profit company limited by guarantee. The Trustees consider that the Charity benefited significantly from its relationship with UKLFI Limited and are satisfied that the arrangements between the Charity and UKLFI Limited properly address any conflicts of interest.

Financial review

The Charity's income of £586,462 (2023: £228,328) was mainly made up of donations received.

The Charity did not charge for its webinars, so no entrance fees were generated from the webinars, although some donations were received from those attending.

The annual expenditure amounted to £286,158 (2023: £105,278).

As at 31 December 2024 UKLFI Charitable Trust carried forward unrestricted general funds of £463,133(2023: £182,829) and restricted funds of £20,000.

In line with the recommendations of the Charity Commission, the trustees have formally adopted a reserves policy. This recognises that the income of the Trust does not arise evenly year on year and so to enable the Trust to plan its activities it is prudent to hold reserves.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

UKLFI CHARITABLE TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Taxation

The fund is a Charity and is recognised as such by the Inland Revenue for taxation purposes. As a result there is no liability to taxation on any of its income.

Structure, governance and management

The Charity was established by a governing document dated 5 September 2016 and registered with the Charity Commission under Charity number 1169041.

The current trustees and trustees who served during the year were:

H Rose	(Deceased 23 May 2025)
A Melkman	
M Polonsky	
S Storrington	
J Sher	(Resigned 12 September 2024)
A Levy	
Dr Efrat Sopher	(Appointed 9 November 2024)

The existing trustees are responsible for appointing further trustees.

The minimum number of trustees is three and there is no maximum number that may be appointed.

The trustees' report was approved by the Board of Trustees.



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Dr Efrat Sopher

Trustee 15/9/2025
Dated:

UKLFI CHARITABLE TRUST CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF UKLFI CHARITABLE TRUST CIO

I report to the trustees on my examination of the financial statements of UKLFI Charitable Trust CIO (the Charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice Issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Wilson

Sarah Wilson FCA
for and behalf of Gravita Audit II Limited

Chartered Accountants

Aldgate Tower
2 Leman Street
London
E1 8FA
United Kingdom

Dated: 16/9/2025
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UKLFI CHARITABLE TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	2	557,515	20,000	577,515	164,448	63,880	228,328
Other trading activities	3	5,135	-	5,135	-	-	-
Investments	4	3,812	-	3,812	-	-	-
Total income		566,462	20,000	586,462	164,448	63,880	228,328
Expenditure on:							
Charitable activities	6	286,158	-	286,158	40,852	64,426	105,278
Total expenditure		286,158	-	286,158	40,852	64,426	105,278
Net income and movement in funds		280,304	20,000	300,304	123,596	(546)	123,050
Reconciliation of funds:							
Fund balances at 1 January 2024		182,829	-	182,829	59,233	546	59,779
Fund balances at 31 December 2024		463,133	20,000	483,133	182,829	-	182,829

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

UKLFI CHARITABLE TRUST CIO

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	11	14,251		2,302	
Cash at bank and in hand		479,275		233,805	
		<u>493,526</u>		<u>236,107</u>	
Creditors: amounts falling due within one year	12	(10,393)		(53,278)	
Net current assets			483,133		182,829
			<u>483,133</u>		<u>182,829</u>
The funds of the Charity					
Restricted income funds	13		20,000		-
Unrestricted funds	14		463,133		182,829
			<u>483,133</u>		<u>182,829</u>
			<u>483,133</u>		<u>182,829</u>

The financial statements were approved by the trustees on 15/9/2025.....



.....
Dr Efrat Sopher
Trustee

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

UKLFI Charitable Trust CIO is a Charitable Incorporated Organisation, registered in England. The Charity Registration number is 1169041.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for anything within the Charity's charitable objects.

Restricted funds are available for research about antisemitism which manifests itself with regard to the State of Israel.

1.3 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and includes any VAT that cannot be recovered. Where possible costs are allocated directly to the activities to which they relate.

Governance costs are those that relate to the general running of the Charity and its infrastructure.

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	557,515	20,000	577,515	164,448	63,880	228,328

3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Educational events	5,135	-

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	3,812	-

5 Independent examiners fee

During the year ending 31 December 2024, the Charity paid fees of £3,780 to the accountants for the independent examination review.

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	Cost of generating funds	Educational program	Advise, assistance and research	Governance costs	Support costs	Total
	2024	2024	2024	2024	2024	2024
	£	£	£	£	£	£
Direct costs						
Venue hire, catering and related costs	-	2,502	-	-	-	2,502
Advertising, promotional, printing, postage and stationary	437	488	-	-	-	925
Travel and volunteers expense	-	1,920	-	-	-	1,920
Subscriptions	-	-	-	595	-	595
Computer and website costs	-	1,105	1,106	-	344	2,555
Insurance and general	-	-	-	566	-	566
Bank charges	665	-	-	-	-	665
Legal and professional expenses	-	-	2,300	-	-	2,300
Consultancy and assistance	25,635	99,591	121,275	-	20,179	266,680
Accountancy fees	-	-	-	3,780	-	3,780
Sundry	-	-	50	-	3,620	3,670
	<u>26,737</u>	<u>105,606</u>	<u>124,731</u>	<u>4,941</u>	<u>24,143</u>	<u>286,158</u>
Share of support and governance costs						
Support	514	2,030	2,397	(4,941)	-	-
Governance	2,511	9,918	11,714	-	(24,143)	-
	<u>29,762</u>	<u>117,554</u>	<u>138,842</u>	<u>-</u>	<u>-</u>	<u>286,158</u>
Analysis by fund						
Unrestricted funds	<u>29,762</u>	<u>117,554</u>	<u>138,842</u>	<u>-</u>	<u>-</u>	<u>286,158</u>
	<u>29,762</u>	<u>117,554</u>	<u>138,842</u>	<u>-</u>	<u>-</u>	<u>286,158</u>

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities (Continued)

Previous year:	Cost of Educational generating funds	Educational program	Advise, Governance assistance and research	costs	Support costs	Total
	2023	2023	2023	2023	2023	2023
	£	£	£	£	£	£
Direct costs						
Venue hire, catering and related costs	-	2,365	-	-	-	2,365
Advertising, promotional, printing, postage and stationary	16	-	60	-	-	76
Travel and volunteers expense	-	131	9	-	-	140
Computer and website costs	-	87	87	-	-	174
Insurance and general	-	-	-	541	-	541
Bank charges	179	-	-	-	-	179
Legal and professional expenses	-	-	6,000	-	-	6,000
Consultancy and assistance	3,077	12,033	67,205	-	4,708	87,023
Accountancy fees	-	-	-	3,780	-	3,780
Sundry	-	5,000	-	-	-	5,000
	<u>3,272</u>	<u>19,616</u>	<u>73,361</u>	<u>4,321</u>	<u>4,708</u>	<u>105,278</u>
Support	160	960	3,588	-	(4,708)	-
Governance	147	881	3,293	(4,321)	-	-
	<u><u>3,579</u></u>	<u><u>16,457</u></u>	<u><u>20,816</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>40,852</u></u>
Analysis by fund						
Unrestricted funds	3,579	16,457	20,816	-	-	40,852
Restricted funds	-	5,000	59,426	-	-	64,426
	<u><u>3,579</u></u>	<u><u>21,457</u></u>	<u><u>80,242</u></u>	<u><u>-</u></u>	<u><u>-</u></u>	<u><u>105,278</u></u>

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

The total amount of donations received without conditions from trustees amounted to £7,936 (2023: £12,850).

8 Employees

There were no employees in the current or previous year.

9 Taxation

The Charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

10 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 January 2024	1,092
At 31 December 2024	1,092
Depreciation and impairment	
At 1 January 2024	1,092
At 31 December 2024	1,092
Carrying amount	
At 31 December 2024	-
At 31 December 2023	-

11 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	1,500	-
Prepayments and accrued income	12,751	2,302
	14,251	2,302

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

12 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	6,613	5,400
Accruals and deferred income	3,780	47,878
	<u>10,393</u>	<u>53,278</u>

13 Restricted funds

The restricted funds of the Charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
The Sybil Shrine Memorial Trust	-	20,000	-	20,000
	<u>-</u>	<u>20,000</u>	<u>-</u>	<u>20,000</u>

Previous year:

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
Restricted funds	-	58,880	(58,880)	-
Muriel and Gershon Coren Charitable Foundation	-	5,000	(5,000)	-
Monitoring antisemitism	546	-	(546)	-
	<u>546</u>	<u>63,880</u>	<u>(64,426)</u>	<u>-</u>

14 Unrestricted funds

The unrestricted funds of the Charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024 £	Incoming resources £	Resources expended £	At 31 December 2024 £
General funds	182,829	566,462	(286,158)	463,133
	<u>182,829</u>	<u>566,462</u>	<u>(286,158)</u>	<u>463,133</u>

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Unrestricted funds (Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	At 31 December 2023
	£	£	£	£
General funds	59,233	164,448	(40,852)	182,829
	<u>59,233</u>	<u>164,448</u>	<u>(40,852)</u>	<u>182,829</u>

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Current assets/(liabilities)	463,133	20,000	483,133
	<u>463,133</u>	<u>20,000</u>	<u>483,133</u>
	<u>463,133</u>	<u>20,000</u>	<u>483,133</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	182,829	-	182,829
	<u>182,829</u>	<u>-</u>	<u>182,829</u>
	<u>182,829</u>	<u>-</u>	<u>182,829</u>

16 Related party transactions

Transactions with related parties

During the year, UKLFI Limited, a company with common key personnel charged £198,026 (2023: £70,361) to the Charity in connection with secondment of staff and other support costs.

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2024 £	2023 £
Other related parties	6,613	49,678
	<u>6,613</u>	<u>49,678</u>

UKLFI CHARITABLE TRUST

England & Wales - Charity number 1169041

Accounts

Charity registration number 1169041

UKLFI CHARITABLE TRUST CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

UKLFI CHARITABLE TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Rose A Melkman M Polonsky S Storrington J Sher A Levy
Charity number	1169041
Principal address	2 Lemman street London E1W 9US
Independent examiner	Gravita II LLP Aldgate Tower 2 Lemman Street London E1 8FA

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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

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The Charity's objects are:

1. to advance legal education in national and international political, social and economic policy regarding:
 - (i) the State of Israel and;
 - (ii) the causes and effects of antisemitism, particularly antisemitism which manifests itself with regard to the State of Israel,for the public benefit including, without limitation, through
 - Organising legal training
 - The staging of legal lectures and
 - The promotion of legal research and the publication of its useful results
2. to promote racial harmony for the public benefit by the elimination of anti-semitism, particularly anti-semitism which manifests itself with regard to the State of Israel by
 - (i) providing legal support to victims of antisemitism;
 - (ii) helping such victims by providing advice, advocacy, care, relief and assistance and;
 - (iii) fostering relations among lawyers for the purpose of providing such legal support and help.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Charity should undertake.

UKLFI CHARITABLE TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Achievements and performance

A major area of the Charity's work during 2023 has been assisting students facing antisemitism, particularly antisemitism manifesting itself with regard to Israel. Activities included advising, assisting and representing individual students and student societies, working with Universities to prevent antisemitism, and providing educational materials on our website, relevant to addressing antisemitism.

The charity has also helped other victims of antisemitism by providing legal support, advice, advocacy and assistance to victims of antisemitism.

Many of these actions have been made possible through fostering relations among lawyers, in particular through regular communications with lawyers interested in addressing these issues and through educational events.

The Charity has had to tackle a massive increase of antisemitism since 7 October 2023, in particular in universities, in medical settings and in the workplace, increasing its workload considerably. The Charity has taken on more volunteers to assist with the work.

Educational events included lectures on a variety of subjects related to legal issues regarding the State of Israel and / or antisemitism. We have continued to host all our talks online as webinars.

The subjects have included: Two States for Two Peoples?, Judicial Review in Israel and the UK, The Relationship between Courts and Parliaments, Judicial Reforms: Assessment and Prospects, Anti-Zionism as National Origin Discrimination, International Law Tailor made for Israel, Using Litigation to Stop BDS, Scotland and Israel: The Impact of Devolution, The UK Counter BDS Bill, Will Another ICJ Advisory Opinion on Israel help or hinder Peace?, Emergency Briefing: Operation Iron Swords, The Law of Armed Conflict and the Gaza Strip and The BBC: What is it doing and what can we do about it?

The webinars attracted significant audiences from all over the UK and elsewhere in the world. Videos of these webinars have been posted on the Charity's YouTube channel, where they have continued to attract many further viewings.

The Charity continued to add and update its website educational resources.

The Charity continued to share resources with UKLFI Limited, a non-profit company limited by guarantee. The Trustees consider that the Charity benefited significantly from its relationship with UKLFI Limited and are satisfied that the arrangements between the Charity and UKLFI Limited properly address any conflicts of interest.

Financial review

The Charity's income of £228,328 (2022: £105,282) was mainly made up of donations received.

The Charity did not charge for its webinars, so no entrance fees were generated from the webinars, although some donations were received from those attending.

The annual expenditure amounted to £105,278 (2022: £87,819).

As at 31 December 2023 UKLFI Charitable Trust carried forward unrestricted general funds of £182,829 (2022: £59,233).

In line with the recommendations of the Charity Commission, the trustees have formally adopted a reserves policy. This recognises that the income of the Trust does not arise evenly year on year and so to enable the Trust to plan its activities it is prudent to hold reserves.

It is the policy of the Charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

UKLFI CHARITABLE TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Taxation

The fund is a Charity and is recognised as such by the Inland Revenue for taxation purposes. As a result there is no liability to taxation on any of its income.

Structure, governance and management

The Charity was established by a governing document dated 5 September 2016 and registered with the Charity Commission under Charity number 1169041.

The current trustees and trustees who served during the year were:

H Rose

A Melkman

M Polonsky

S Storrington

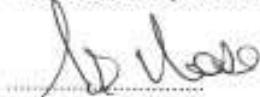
J Sher

A Levy

The existing trustees are responsible for appointing further trustees.

The minimum number of trustees is three and there is no maximum number that may be appointed.

The trustees' report was approved by the Board of Trustees.



H Rose

Trustee 15 September 2024

Dated:

UKLFI CHARITABLE TRUST CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF UKLFI CHARITABLE TRUST CIO

I report to the trustees on my examination of the financial statements of UKLFI Charitable Trust CIO (the Charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice Issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Shona Munday
Shona Munday FCA
for and behalf of Gravita II LLP

Chartered Accountants

Aldgate Tower
2 Lemn Street
London
E1 8FA

17 Sep 2024

Dated:

UKLFI CHARITABLE TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Notes							
Income from:							
Donations and legacies	2	164,448	63,880	228,328	95,282	10,000	105,282
Charitable activities	4	40,852	64,426	105,278	77,819	10,000	87,819
Net income/(expenditure) and movement in funds		123,596	(546)	123,050	17,463	-	17,463
Reconciliation of funds:							
Fund balances at 1 January 2023		59,233	546	59,779	41,770	546	42,316
Fund balances at 31 December 2023		182,829	-	182,829	59,233	546	59,779

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

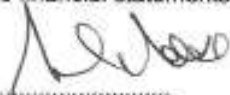
UKLFI CHARITABLE TRUST CIO

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Current assets					
Debtors	9	2,302		3,171	
Cash at bank and in hand		233,805		60,783	
		<u>236,107</u>		<u>63,954</u>	
Creditors: amounts falling due within one year	10	53,278		4,175	
Net current assets			<u>182,829</u>		<u>59,779</u>
The funds of the Charity					
Restricted income funds	11		-		546
Unrestricted funds			<u>182,829</u>		<u>59,233</u>
			<u>182,829</u>		<u>59,779</u>

The financial statements were approved by the trustees on 15 September 2024



H Rose
Trustee

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

UKLFI Charitable Trust CIO is a Charitable Incorporated Organisation, registered in England. The Charity Registration number is 1169041.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for anything within the Charity's charitable objects.

Restricted funds are available for research about antisemitism which manifests itself with regard to the State of Israel.

1.3 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and includes any VAT that cannot be recovered. Where possible costs are allocated directly to the activities to which they relate.

Governance costs are those that relate to the general running of the Charity and its infrastructure.

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33.33% straight line basis
---------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

1.6 Cash and cash equivalents

Cash and cash equivalents includes cash in hand.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the Charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.7 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the Charity.

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	164,448	63,880	228,328	95,282	10,000	105,282

3 Independent examiners fee

During the year ending 31 December 2023, the Charity paid fees of £3,600 to the accountants for the independent examination review.

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities	For the year ended 31 December 2023		Educational program	Advise, assistance and Research	Governance costs	Support costs	Total 2023	Total 2022
	Cost of generating funds	2023						
	£	£	£	£	£	£	£	£
Venue hire, catering and related costs	-	2,365	-	-	-	-	2,365	1,725
Advertising, promotional, printing, postage and stationary	16	-	60	-	-	-	76	479
Travel and volunteers expenses	-	131	9	-	-	-	140	86
Website costs	-	87	87	-	-	-	174	204
Insurance and general	-	-	-	541	-	-	541	527
Bank charges	179	-	-	-	-	-	179	51
Legal and professional expenses	-	-	6,000	-	-	-	6,000	2,429
Consultancy and assistance	3,077	12,033	67,205	-	-	4,708	87,023	74,047
Accountancy fees	-	-	-	3,780	-	-	3,780	3,300
Sundry	-	5,000	-	-	-	-	5,000	4,971
	3,272	19,616	73,361	4,321	4,708	105,278	87,819	
Share of support costs	160	960	3,588	-	(4,708)	-	-	-
Share of governance costs	147	881	3,293	(4,321)	-	-	-	-
	3,579	21,457	80,242	-	-	105,278	87,819	
Analysis by fund								
Unrestricted funds - general	3,579	16,457	20,816	-	-	-	40,852	77,819
Restricted funds	-	5,000	59,426	-	-	-	64,426	10,000
	3,579	21,457	80,242	-	-	-	105,278	87,819

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

4 Charitable activities (Continued)

For the year ended 31 December 2022

	Cost of generating funds	Educational program	Advise, assistance and Research	Governance costs	Support costs	Total 2022
	£	£	£	£	£	£
Venue hire, catering and related costs	445	1,280	-	-	-	1,725
Advertising, promotional, printing, postage and stationary	80	20	-	-	379	479
Travel and volunteers expenses	-	86	-	-	-	86
Website costs	-	204	-	-	-	204
Insurance and general	-	-	-	527	-	527
Bank charges	-	-	51	-	-	51
Legal and professional expenses	-	-	2,429	-	-	2,429
Consultancy and assistance	4,771	17,514	45,762	28	5,972	74,047
Accountancy fees	-	-	-	3,300	-	3,300
Sundry	-	4,971	-	-	-	4,971
	<u>5,296</u>	<u>24,075</u>	<u>48,242</u>	<u>3,855</u>	<u>6,351</u>	<u>87,819</u>
Share of support costs	318	1,588	4,445	-	(6,351)	-
Share of governance costs	193	964	2,698	(3,855)	-	-
	<u>5,807</u>	<u>26,627</u>	<u>55,385</u>	<u>-</u>	<u>-</u>	<u>87,819</u>
Analysis by fund						
Unrestricted funds - general	5,807	26,627	45,385	-	-	77,819
Restricted funds	-	-	10,000	-	-	10,000
	<u>5,807</u>	<u>26,627</u>	<u>55,385</u>	<u>-</u>	<u>-</u>	<u>87,819</u>

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

The total amount of donations received without conditions from trustees amounted to £12,850 (2022: £11,920).

6 Employees

There were no employees in the current or previous year.

7 Taxation

The Charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 January 2023	1,092
At 31 December 2023	1,092
Depreciation and impairment	
At 1 January 2023	1,092
At 31 December 2023	1,092
Carrying amount	
At 31 December 2023	-
At 31 December 2022	-

9 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	-	2,955
Prepayments and accrued income	2,302	216
	2,302	3,171

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

10 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	5,400	-
Accruals and deferred income	47,878	4,175
	<u>53,278</u>	<u>4,175</u>

11 Restricted funds

The restricted funds of the Charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
Restricted funds	-	58,880	(58,880)	-
Muriel and Gershon Coren Charitable Foundation	-	5,000	(5,000)	-
Monitoring antisemitism	546	-	(546)	-
	<u>546</u>	<u>63,880</u>	<u>(64,426)</u>	<u>-</u>

Previous year:

	At 1 January 2022 £	Incoming resources £	Resources expended £	At 31 December 2022 £
Educational programme	-	10,000	(10,000)	-
Monitoring antisemitism	546	-	-	546
	<u>546</u>	<u>10,000</u>	<u>(10,000)</u>	<u>546</u>

12 Unrestricted funds

The unrestricted funds of the Charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	At 31 December 2023 £
General funds	59,233	164,448	(40,852)	182,829
	<u>59,233</u>	<u>164,448</u>	<u>(40,852)</u>	<u>182,829</u>

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

12 Unrestricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	At 31 December 2022
	£	£	£	£
General funds	41,770	95,282	(77,819)	59,233

13 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:			
Current assets/(liabilities)	182,829	-	182,829
	182,829	-	182,829
Fund balances at 31 December 2022 are represented by:			
Current assets/(liabilities)	59,233	546	59,779
	59,233	546	59,779

14 Related party transactions

Transactions with related parties

During the year, UKLFI Limited, a company with common key personnel charged £70,361 (2022: £71,721) to the Charity in connection with secondment of staff and other support costs.

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2023 £	2022 £
Other related parties	49,678	-



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Parties involved with this document

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UKLFI CHARITABLE TRUST

England & Wales - Charity number 1169041

Accounts

Charity registration number 1169041

UKLFI CHARITABLE TRUST CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

UKLFI CHARITABLE TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

H Rose
A Melkman
M Polonsky
S Storing
J Sher
A Levy

(Appointed 2 October 2022)

Charity number

1169041

Principal address

30 City Road
London
EC1Y 2AB

Independent examiner

Gravita ABG LLP
30 City Road
London
EC1Y 2AB

UKLFI CHARITABLE TRUST CIO

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Statement of financial activities	5
Statement of financial position	6
Notes to the financial statements	7 - 13

UKLFI CHARITABLE TRUST CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report and financial statements for the year ended 31 December 2022.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Legal and administrative information set out at the front of these financial statements form part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document dated 5 September 2016, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

1. to advance legal education in national and international political, social and economic policy regarding:
 - (i) the State of Israel and;
 - (ii) the causes and effects of antisemitism, particularly antisemitism which manifests itself with regard to the State of Israel,for the public benefit including, without limitation, through
 - Organising legal training
 - The staging of legal lectures and
 - The promotion of legal research and the publication of its useful results
2. to promote racial harmony for the public benefit by the elimination of anti-semitism, particularly anti-semitism which manifests itself with regard to the State of Israel by
 - (i) providing legal support to victims of antisemitism;
 - (ii) helping such victims by providing advice, advocacy, care, relief and assistance and;
 - (iii) fostering relations among lawyers for the purpose of providing such legal support and help.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

UKLFI CHARITABLE TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

A major area of the charity's work during 2022 has been assisting students facing antisemitism, particularly antisemitism manifesting itself with regard to Israel. Activities included advising, assisting and representing individual students and student societies, working with Universities to prevent antisemitism, and providing educational materials on our website, relevant to addressing antisemitism.

The charity has also helped other victims of antisemitism by providing legal support, advice, advocacy and assistance to victims of antisemitism.

Many of these actions have been made possible through fostering relations among lawyers, in particular through regular communications with lawyers interested in addressing these issues and through educational events.

Educational events included lectures on a variety of subjects related to legal issues regarding the State of Israel and / or antisemitism. As a result of Covid, we have continued to host the talks online as webinars. The subjects included: Institutional Investors, Israel Boycotts, and American Law, Moving the British Embassy to Jerusalem, The Trojan Bourse, The Ben & Jerry's Saga, League of Nations Mandate Centenary, Deir Yassin: A Question of Evidence, The Alleged Attack on Al Aqsa, Iran and the Balance of Power in the Middle East, The UN's Pillay Commission, Ukraine, Israel, Mediation and Double Standards, UN Human Rights Systems, The IHRA Definition, Amnesty International's latest attack on Israel, Environmental Terrorism and Zionism, Palestinian Nationalism and the Law 1939-1948.

The webinars attracted significant audiences from all over the UK and elsewhere in the world. Videos of these webinars have been posted on the charity's YouTube channel, where they have continued to attract many further viewings.

The charity continued to add and update its website educational resources.

The charity continued to share resources with UKLFI Limited, a non-profit company limited by guarantee. The Trustees consider that the charity benefited significantly from its relationship with UKLFI Limited and are satisfied that the arrangements between the charity and UKLFI Limited properly address any conflicts of interest.

Financial review

The charity's income of £105,282 (2021 £70,611) was mainly made up of donations received.

The charity did not charge for its webinars, so no entrance fees were generated from the webinars, although some donations were received from those attending.

The annual expenditure amounted to £87,819 (2021 £42,371).

As at 31 December 2022 UKLFI Charitable Trust carried forward unrestricted general funds of £59,233 (2021: £41,770).

In line with the recommendations of the Charity Commission, the trustees have formally adopted a reserves policy. This recognises that the income of the Trust does not arise evenly year on year and so to enable the Trust to plan its activities it is prudent to hold reserves.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Taxation

The fund is a charity and is recognised as such by the Inland Revenue for taxation purposes. As a result there is no liability to taxation on any of its income.

UKLFI CHARITABLE TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The charity was established by a governing document dated 5 September 2016 and registered with the Charity Commission under charity number 1169041.

The current trustees and trustees who served during the year were:

H Rose

A Levin

(Resigned 15 December 2022)

A Melkman

M Polonsky

S Storrington

J Sher

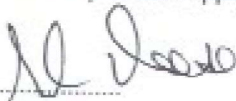
A Levy

(Appointed 2 October 2022)

The existing trustees are responsible for appointing further trustees.

The minimum number of trustees is three and there is no maximum number that may be appointed.

The trustees' report was approved by the Board of Trustees.



H Rose

Trustee

Dated:

19/7/23

UKLFI CHARITABLE TRUST CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF UKLFI CHARITABLE TRUST CIO

I report to the trustees on my examination of the financial statements of UKLFI Charitable Trust CIO (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice Issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Sarah Wilson FCA 
for and behalf of Gravita ABG LLP

Chartered Accountants

30 City Road
London
EC1Y 2AB

Dated: 4/8/2023

UKLFI CHARITABLE TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Income from:							
Donations and legacies	2	95,282	10,000	105,282	60,432	10,000	70,432
Other trading activities	3	-	-	-	179	-	179
Total income		95,282	10,000	105,282	60,611	10,000	70,611
Expenditure on:							
Charitable activities	4	77,819	10,000	87,819	32,371	10,000	42,371
Net income for the year/ Net movement in funds		17,463	-	17,463	28,240	-	28,240
Fund balances at 1 January 2022		41,770	546	42,316	13,530	546	14,076
Fund balances at 31 December 2022		59,233	546	59,779	41,770	546	42,316

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

UKLFI CHARITABLE TRUST CIO

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	8	3,171		3,016	
Cash at bank and in hand		60,783		44,367	
		<u>63,954</u>		<u>47,383</u>	
Creditors: amounts falling due within one year	9	(4,175)		(5,067)	
Net current assets			<u>59,779</u>		<u>42,316</u>
Income funds					
Restricted funds			546		546
Unrestricted funds - general			59,233		41,770
			<u>59,779</u>		<u>42,316</u>

The financial statements were approved by the Trustees on 19/7/23



H Rose
Trustee

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

UKLFI Charitable Trust CIO is a Charitable Incorporated Organisation, registered in England. The Charity Registration number is 1169041.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for antisemitism research.

Restricted funds are available for helping victims of antisemitism.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and includes any VAT that cannot be recovered. Where possible costs are allocated directly to the activities to which they relate.

Governance costs are those that relate to the general running of the charity and its infrastructure.

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33.33% straight line basis
---------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

1.6 Cash and cash equivalents

Cash and cash equivalents includes cash in hand.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2 Donations and legacies

	Unrestricted funds general 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £
Donations and gifts	95,282	10,000	105,282	60,432	10,000	70,432

3 Other trading activities

	Total 2022 £	Unrestricted funds general 2021 £
Fundraising events	-	179

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities	For the year ended 31 December 2022		Cost of generating funds	Educational program	Advise, assistance and Research	Governance costs	Support costs	Total 2022	Total 2021
	2022	2022							
Venue hire, catering and related costs	445	1,280	-	-	-	-	-	1,725	1,332
Advertising, promotional, printing, postage and stationary	80	20	-	-	-	379	-	479	-
Travel and volunteers expenses	-	86	-	-	-	-	-	86	-
Website costs	-	204	-	-	-	-	-	204	186
Insurance and general	-	-	-	-	527	-	-	527	516
Bank charges	-	-	51	-	-	-	-	51	43
Legal and professional expenses	-	-	2,429	-	-	-	-	2,429	-
Consultancy and assistance	4,771	17,514	45,761	28	5,972	-	-	74,046	36,890
Accountancy fees	-	-	-	3,300	-	-	-	3,300	3,300
Sundry	-	4,971	-	-	-	-	-	4,971	-
Loss on foreign exchange	-	-	-	-	-	-	-	-	104
	5,296	24,075	48,241	3,855	6,351	-	-	87,818	42,371
Share of support costs (see note)	318	1,588	4,446	-	(6,351)	-	-	1	-
Share of governance costs (see note)	193	964	2,698	(3,855)	-	-	-	-	-
	5,807	26,627	55,385	-	-	-	-	87,819	42,371
Analysis by fund									
Unrestricted funds - general	5,807	26,627	45,385	-	-	-	-	77,819	32,371
Restricted funds	-	-	10,000	-	-	-	-	10,000	10,000
	5,807	26,627	55,385	-	-	-	-	87,819	42,371

UKLFI CHARITABLE TRUST CIO
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

	(Continued)					
4 Charitable activities	For the year ended 31 December 2021					
	£	£	£	£	£	£
	Cost of Educational generating program funds	Advise, Governance assistance and Research	Support costs	Antisemitism Research	Total 2021	£
Venue hire, catering and related costs	5	-	-	-	1,332	1,332
Website costs	186	-	-	-	186	186
Insurance and general	516	-	-	-	516	516
Bank charges	43	-	-	-	43	43
Consultancy and assistance	3,013	23,593	1,221	3,619	36,890	36,890
Accountancy fees	-	-	3,300	-	3,300	3,300
Loss on foreign exchange	104	-	-	-	104	104
	<u>3,867</u>	<u>23,593</u>	<u>4,521</u>	<u>3,619</u>	<u>42,371</u>	<u>42,371</u>
Share of support costs (see note)	180	634	-	169	-	-
Share of governance costs (see note)	484	1,699	(4,521)	452	-	-
	<u>4,531</u>	<u>25,926</u>	<u>-</u>	<u>4,240</u>	<u>42,371</u>	<u>42,371</u>
Analysis by fund						
Unrestricted funds - general	4,531	15,926	-	4,240	32,371	32,371
Restricted funds	-	10,000	-	-	10,000	10,000
	<u>4,531</u>	<u>25,926</u>	<u>-</u>	<u>4,240</u>	<u>42,371</u>	<u>42,371</u>

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

The total amount of donations received without conditions from trustees amounted to £11,920 (2021: £7,220).

6 Employees

There were no employees in the current or previous year.

7 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 January 2022	1,092
At 31 December 2022	1,092
Depreciation and impairment	
At 1 January 2022	1,092
At 31 December 2022	1,092
Carrying amount	
At 31 December 2022	-
At 31 December 2021	-

8 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	2,955	2,500
Prepayments and accrued income	216	516
	3,171	3,016

9 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	-	1,011
Accruals and deferred income	4,175	4,056
	4,175	5,067

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

10 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Current assets/(liabilities)	59,779	-	59,779	41,770	546	42,316
	<u>59,779</u>	<u>-</u>	<u>59,779</u>	<u>41,770</u>	<u>546</u>	<u>42,316</u>

11 Related party transactions

Transactions with related parties

During the year, UKLFI Limited, a company with common key personnel charged £71,721 (2021: £36,549) to the charity in connection with secondment of staff and other support costs.

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2022 £	2021 £
Other related parties	-	1,010
	<u>-</u>	<u>1,010</u>

UKLFI CHARITABLE TRUST

England & Wales - Charity number 1169041

Accounts

Charity registration number 1169041

UKLFI CHARITABLE TRUST CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

UKLFI CHARITABLE TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Rose A Levin A Melkman M Polonsky S Storrington J Sher	(Appointed 7 December 2021)
Charity number	1169041	
Principal address	30 City Road London EC1Y 2AB	
Independent examiner	Arram Berlyn Gardner LLP 30 City Road London EC1Y 2AB	

UKLFI CHARITABLE TRUST CIO

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Statement of financial position	6
Notes to the financial statements	7 - 13

UKLFI CHARITABLE TRUST CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report and financial statements for the year ended 31 December 2021.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Legal and administrative information set out at the front of these financial statements form part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document dated 5 September 2016, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

1. to advance legal education in national and international political, social and economic policy regarding:
 - (i) the State of Israel and;
 - (ii) the causes and effects of antisemitism, particularly antisemitism which manifests itself with regard to the State of Israel,for the public benefit including, without limitation, through
 - Organising legal training
 - The staging of legal lectures and
 - The promotion of legal research and the publication of its useful results
2. to promote racial harmony for the public benefit by the elimination of anti-semitism, particularly anti-semitism which manifests itself with regard to the State of Israel by
 - (i) providing legal support to victims of antisemitism;
 - (ii) helping such victims by providing advice, advocacy, care, relief and assistance and;
 - (iii) fostering relations among lawyers for the purpose of providing such legal support and help.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

UKLFI CHARITABLE TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

A major area of the charity's work during 2021 has been assisting students facing antisemitism, particularly antisemitism manifesting itself with regard to Israel. Activities included advising, assisting and representing individual students and student societies, working with Universities to prevent antisemitism, and providing educational materials on our website, relevant to addressing antisemitism.

The charity has also helped other victims of antisemitism by providing legal support, advice, advocacy and assistance to victims of antisemitism.

Many of these actions have been made possible through fostering relations among lawyers, in particular through regular communications with lawyers interested in addressing these issues and through educational events.

Educational events included lectures on a variety of subjects relating to legal issues regarding the State of Israel and / or antisemitism. As a result of Covid, we have continued to host the talks online as webinars, although we held one in-person event during 2021. The subjects included: How Recent ICC Decisions Affect Israel, Sport and Countering Antisemitism, The Accusation of Israel as an Apartheid State, UNSC Resolution 1701 and the situation on the Lebanon border, International law, Propaganda and Diplomacy, Counter-BDS Legislation in the United States, Proportionality in Armed Conflict, Sheikh Jarrah: the Property Dispute, Terrorist Minds, Palestinian Healthcare - Whose Responsibility? and Fighting Terrorists while respecting International Law.

The webinars attracted significant audiences from all over the UK and elsewhere in the world. Videos of these webinars have been posted on the charity's YouTube channel, where they have continued to attract many further viewings.

The charity continued to add and update its website educational resources.

The charity continued to share resources with UKLFI Limited, a non-profit company limited by guarantee. The Trustees consider that the charity benefited significantly from its relationship with UKLFI Limited and are satisfied that the arrangements between the charity and UKLFI Limited properly address any conflicts of interest.

Financial review

The charity's income of £70,611 (2020 £54,517) was mainly made up of donations received.

The charity did not charge for its webinars, so no entrance fees were generated from the webinars, although some donations were received by those attending.

The annual expenditure amounted to £42,371 (2020 £62,401).

As at 31 December 2021 UKLFI Charitable Trust carried forward unrestricted general funds of £41,770 (2020: £13,530).

In line with the recommendations of the Charity Commission, the trustees have formally adopted a reserves policy. This recognises that the income of the Trust does not arise evenly year on year and so to enable the Trust to plan its activities it is prudent to hold reserves.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to at least six months' expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Taxation

The fund is a charity and is recognised as such by the Inland Revenue for taxation purposes. As a result there is no liability to taxation on any of its income.

UKLFI CHARITABLE TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Structure, governance and management

The charity was established by a governing document dated 5 September 2016 and registered with the Charity Commission under charity number 1169041.

The current trustees and trustees who served during the year were:

H Rose

A Levin

A Melkman

M Polonsky

S Storrington

P Isaacs

(Resigned 5 February 2021)

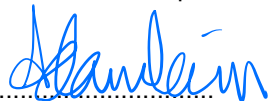
J Sher

(Appointed 7 December 2021)

The existing trustees are responsible for appointing further trustees.

The minimum number of trustees is three and there is no maximum number that may be appointed.

The trustees' report was approved by the Board of Trustees.



A Levin

Trustee

Dated: 7/9/2022

UKLFI CHARITABLE TRUST CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF UKLFI CHARITABLE TRUST CIO

I report to the trustees on my examination of the financial statements of UKLFI Charitable Trust CIO (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice Issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Wilson FCA
for and behalf of Arram Berlyn Gardner LLP

Chartered Accountants

30 City Road
London
EC1Y 2AB

Dated: ..8/9/2022.....

UKLFI CHARITABLE TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Income from:							
Donations and legacies	2	60,432	10,000	70,432	53,273	-	53,273
Other trading activities	3	179	-	179	1,244	-	1,244
Total income		<u>60,611</u>	<u>10,000</u>	<u>70,611</u>	<u>54,517</u>	<u>-</u>	<u>54,517</u>
Expenditure on:							
Charitable activities	4	<u>32,371</u>	<u>10,000</u>	<u>42,371</u>	<u>58,047</u>	<u>4,354</u>	<u>62,401</u>
Net income/(expenditure) for the year/ Net movement in funds		28,240	-	28,240	(3,530)	(4,354)	(7,884)
Fund balances at 1 January 2021		<u>13,530</u>	<u>546</u>	<u>14,076</u>	<u>17,060</u>	<u>4,900</u>	<u>21,960</u>
Fund balances at 31 December 2021		<u><u>41,770</u></u>	<u><u>546</u></u>	<u><u>42,316</u></u>	<u><u>13,530</u></u>	<u><u>546</u></u>	<u><u>14,076</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

UKLFI CHARITABLE TRUST CIO

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Current assets					
Debtors	7	3,016		-	
Cash at bank and in hand		44,367		27,107	
		<u>47,383</u>		<u>27,107</u>	
Creditors: amounts falling due within one year					
	8	<u>(5,067)</u>		<u>(13,031)</u>	
Net current assets			<u>42,316</u>		<u>14,076</u>
Income funds					
Restricted funds			546		546
Unrestricted funds - general			<u>41,770</u>		<u>13,530</u>
			<u>42,316</u>		<u>14,076</u>

The financial statements were approved by the Trustees on 7/9/2022



A Levin
Trustee

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

UKLFI Charitable Trust CIO is a Charitable Incorporated Organisation, registered in England. The Charity Registration number is 1169041.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are available for antisemitism research.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and includes any VAT that cannot be recovered. Where possible costs are allocated directly to the activities to which they relate.

Governance costs are those that relate to the general running of the charity and its infrastructure.

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33.33% straight line basis
---------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

1.6 Cash and cash equivalents

Cash and cash equivalents includes cash in hand.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.7 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

2 Donations and legacies

	Unrestricted funds general 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds general 2020 £
Donations and gifts	60,432	10,000	70,432	53,273

3 Other trading activities

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Fundraising events	179	1,244

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

	Cost of Educational generating funds		Legal Governance support		Support costs	Antisemitis m Research	Total 2021	Total 2020
	2021	2021	2021	2021				
	£	£	£	£				
Depreciation and impairment	-	-	-	-	-	-	-	364
Venue hire, catering and related costs	5	1,327	-	-	-	-	1,332	1,105
Advertising, promotional, printing, postage and stationary	-	-	-	-	-	-	-	235
Travel and volunteers expenses	-	-	-	-	-	-	-	191
Website costs	186	-	-	-	-	-	186	252
Insurance and general	516	-	-	-	-	-	516	1,425
Bank charges	43	-	-	-	-	-	43	36
Consultancy and assistance	3,013	13,757	13,593	1,221	1,687	3,619	36,890	46,846
Accountancy fees	-	-	-	3,300	-	-	3,300	4,200
Sundry	-	-	-	-	-	-	-	262
Rent	-	-	-	-	-	-	-	7,088
Loss on foreign exchange	104	-	-	-	-	-	104	397
	<u>3,867</u>	<u>15,084</u>	<u>13,593</u>	<u>4,521</u>	<u>1,687</u>	<u>3,619</u>	<u>42,371</u>	<u>62,401</u>
Share of support costs (see note)	180	704	634	-	(1,687)	169	-	-
Share of governance costs (see note)	484	1,886	1,699	(4,521)	-	452	-	-
	<u>4,531</u>	<u>17,674</u>	<u>15,926</u>	<u>-</u>	<u>-</u>	<u>4,240</u>	<u>42,371</u>	<u>62,401</u>
Analysis by fund								
Unrestricted funds - general	4,531	7,674	15,926	-	-	4,240	32,371	58,047
Restricted funds	-	10,000	-	-	-	-	10,000	4,354
	<u>4,531</u>	<u>17,674</u>	<u>15,926</u>	<u>-</u>	<u>-</u>	<u>4,240</u>	<u>42,371</u>	<u>62,401</u>

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

4 Charitable activities

(Continued)

For the year ended 31 December 2020

	Cost of generating funds	Educational program	Legal support	Governance costs	Support costs	Antisemitism Research	Total 2020
	£	£	£	£	£	£	£
Depreciation and impairment	364	-	-	-	-	-	364
Venue hire, catering and related costs	-	1,105	-	-	-	-	1,105
Advertising, promotional, printing, postage and stationary	235	-	-	-	-	-	235
Travel and volunteers expenses	-	183	-	8	-	-	191
Website costs	252	-	-	-	-	-	252
Insurance and general	1,425	-	-	-	-	-	1,425
Bank charges	36	-	-	-	-	-	36
Consultancy and assistance	2,960	7,519	5,901	4,392	9,407	16,667	46,846
Accountancy fees	-	-	-	4,200	-	-	4,200
Sundry	-	262	-	-	-	-	262
Rent	7,088	-	-	-	-	-	7,088
Loss on foreign exchange	397	-	-	-	-	-	397
	12,757	9,069	5,901	8,600	9,407	16,667	62,401
Share of support costs (see note)	2,703	1,922	1,250	-	(9,407)	3,532	-
Share of governance costs (see note)	2,471	1,757	1,143	(8,600)	-	3,229	-
	17,931	12,748	8,294	-	-	23,428	62,401
Analysis by fund							
Unrestricted funds - general	17,931	12,748	8,294	-	-	19,074	58,047
Restricted funds	-	-	-	-	-	4,354	4,354
	17,931	12,748	8,294	-	-	23,428	62,401

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

5 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

The total amount of donations received without conditions from trustees amounted to £7,220 (2020: £5,040).

6 Employees

There were no employees in the current or previous year.

7 Debtors

	2021 £	2020 £
Amounts falling due within one year:		
Other debtors	2,500	-
Prepayments and accrued income	516	-
	<u>3,016</u>	<u>-</u>

8 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	1,011	8,531
Accruals and deferred income	4,056	4,500
	<u>5,067</u>	<u>13,031</u>

9 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Current assets/(liabilities)	41,770	546	42,316	13,530	546	14,076
	<u>41,770</u>	<u>546</u>	<u>42,316</u>	<u>13,530</u>	<u>546</u>	<u>14,076</u>

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

10 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	-	2,994
	<u> </u>	<u> </u>

11 Related party transactions

Transactions with related parties

During the year, UKLFI Limited, a company with common key personnel charged £36,549 (2020: £53,560) to the charity in connection with secondment of staff and other support costs.

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2021 £	2020 £
Other related parties	1,010	8,531
	<u> </u>	<u> </u>

UKLFI CHARITABLE TRUST

England & Wales - Charity number 1169041

Accounts

Charity Registration No. 1169041

UKLFI CHARITABLE TRUST CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

UKLFI CHARITABLE TRUST CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	H Rose A Levin A Melkman M Polonsky S Storrington	(Appointed 10 May 2020)
Charity number	1169041	
Principal address	Suite 2S, Queens Chambers 5 John Dalton Street Manchester M2 6ET	
Independent examiner	Arram Berlyn Gardner LLP 30 City Road London EC1Y 2AB	

UKLFI CHARITABLE TRUST CIO

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Statement of financial position	6
Notes to the financial statements	7 - 13

UKLFI CHARITABLE TRUST CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report and financial statements for the year ended 31 December 2020.

The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

Legal and administrative information set out at the front of these financial statements form part of this report.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document dated 5 September 2016, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's objects are:

1. to advance legal education in national and international political, social and economic policy regarding:
 - (i) the State of Israel and;
 - (ii) the causes and effects of antisemitism, particularly antisemitism which manifests itself with regard to the State of Israel,for the public benefit including, without limitation, through
 - Organising legal training
 - The staging of legal lectures and
 - The promotion of legal research and the publication of its useful results
2. to promote racial harmony for the public benefit by the elimination of anti-semitism, particularly anti-semitism which manifests itself with regard to the State of Israel by
 - (i) providing legal support to victims of antisemitism;
 - (ii) helping such victims by providing advice, advocacy, care, relief and assistance and;
 - (iii) fostering relations among lawyers for the purpose of providing such legal support and help.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

UKLFI CHARITABLE TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

Achievements and performance

A major area of the charity's work during 2020 has been assisting students facing antisemitism, particularly antisemitism manifesting itself with regard to Israel. Activities included advising, assisting and representing individual students and student societies, working with Universities to prevent antisemitism, and providing educational materials on our website, relevant to addressing antisemitism.

The charity has also helped other victims of antisemitism by providing legal support, advice, advocacy and assistance to victims of antisemitism.

Many of these actions have been made possible through fostering relations among lawyers, in particular through regular communications with lawyers interested in addressing these issues and through educational events.

Educational events included lectures on a variety of subjects relating to legal issues regarding the State of Israel and / or antisemitism. As a result of Covid, we switched from seminars to webinars after the March 2020 lockdown. The subjects included: The Legal Effects and Opportunities of the Abraham Accords; Ensuring Fair Treatment of Israel in International Tribunals; To Whom was the Promised Land Promised?; Finding the balance: free speech and hate speech on the Internet; The Application of Israeli Law in the United City of Jerusalem; The Battle over BDS - Trends, Lessons and Future Trajectories; The Trials of Palestine; Israel, Territory and International Law; Propaganda In Schools - What can be Done?; The War of Return - whether Palestinians have a legal and moral Right to Return; Stopping Boycotts against Israel in Sports; Combatting Antisemitism at the Aalst Carnival and The International Criminal Court and its Threat to Prosecute Israelis.

The webinars attracted significant audiences from all over the UK and elsewhere in the world. Videos of these webinars have been posted on the charity's YouTube channel, where they have continued to attract many further viewings.

The charity continued to add to its website educational resources, including a new section on the San Remo conference marking its centenary.

The charity continued to share resources with UKLFI Limited, a non-profit company limited by guarantee. The Trustees consider that the charity benefited significantly from its relationship with UKLFI Limited and are satisfied that the arrangements between the charity and UKLFI Limited properly address any conflicts of interest.

Financial review

The charity's income of £54,517 (2019 £75,042) was made up of donations received and some sponsorship and advertising and entrance fees at the events held prior to the lockdown in March 2020. The charity did not charge for its webinars, so no entrance fees were generated from events, although some donations were received.

The annual expenditure amounted to £62,401 (2019 £75,723).

As at 31 December 2020 UKLFI Charitable Trust carried forward unrestricted general funds of £13,530 (2019: £17,060).

In line with the recommendations of the Charity Commission, the trustees have formally adopted a reserves policy. This recognises that the income of the Trust does not arise evenly year on year and so to enable the Trust to plan its activities it is prudent to hold reserves.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

UKLFI CHARITABLE TRUST CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Taxation

The fund is a charity and is recognised as such by the Inland Revenue for taxation purposes. As a result there is no liability to taxation on any of its income.

Structure, governance and management

The charity was established by a governing document dated 5 September 2016 and registered with the Charity Commission under charity number 1169041.

The current trustees and trustees who served during the year were:

H Rose	
H Pines Richman	(Resigned 30 October 2020)
A Levin	
A Melkman	
M Polonsky	(Appointed 10 May 2020)
S Storing	
C Kendal	(Resigned 23 January 2020)
P Isaacs	(Appointed 30 October 2020 and resigned 5 February 2021)

The existing trustees are responsible for appointing further trustees.

The minimum number of trustees is three and there is no maximum number that may be appointed.

The trustees' report was approved by the Board of Trustees.



A Levin

Trustee

Dated: 14 JUNE 2021

UKLFI CHARITABLE TRUST CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF UKLFI CHARITABLE TRUST CIO

I report to the trustees on my examination of the financial statements of UKLFI Charitable Trust CIO (the charity) for the year ended 31 December 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the accounts (financial statements) in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice Issued on 1 April 2005 which is referred to in the extant regulations but has since been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Sarah Wilson FCA
for and behalf of Arram Berlyn Gardner LLP

Chartered Accountants

30 City Road
London
EC1Y 2AB

Dated: 17/6/2021

UKLFI CHARITABLE TRUST CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £	Unrestricted funds 2019 £	Restricted funds 2019 £	Total 2019 £
Income from:							
Donations and legacies	3	53,273	-	53,273	53,046	17,500	70,546
Other trading activities	4	1,244	-	1,244	4,496	-	4,496
Total income		<u>54,517</u>	<u>-</u>	<u>54,517</u>	<u>57,542</u>	<u>17,500</u>	<u>75,042</u>
Expenditure on:							
Charitable activities	5	58,047	4,354	62,401	63,123	12,600	75,723
Net expenditure for the year/ Net movement in funds		(3,530)	(4,354)	(7,884)	(5,581)	4,900	(681)
Fund balances at 1 January 2020		<u>17,060</u>	<u>4,900</u>	<u>21,960</u>	<u>22,641</u>	<u>-</u>	<u>22,641</u>
Fund balances at 31 December 2020		<u><u>13,530</u></u>	<u><u>546</u></u>	<u><u>14,076</u></u>	<u><u>17,060</u></u>	<u><u>4,900</u></u>	<u><u>21,960</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

UKLFI CHARITABLE TRUST CIO

STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2020

	Notes	2020 £	£	2019 £	£
Fixed assets					
Tangible assets	8		-		364
Current assets					
Cash at bank and in hand		27,107		26,608	
Creditors: amounts falling due within one year	9	(13,031)		(5,012)	
Net current assets			14,076		21,596
Total assets less current liabilities			14,076		21,960
Income funds					
Restricted funds			546		4,900
Unrestricted funds - general			13,530		17,060
			14,076		21,960

The financial statements were approved by the Trustees on ... 14 JUNE 2021



A Levin
Trustee

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

Charity information

UKLFI Charitable Trust CIO is a Charitable Incorporated Organisation, registered in England. The Charity Registration number is 1169041.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are available for antisemitism research.

1.3 Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.4 Resources expended

Expenditure is accounted for on an accruals basis and includes any VAT that cannot be recovered. Where possible costs are allocated directly to the activities to which they relate.

Governance costs are those that relate to the general running of the charity and its infrastructure.

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

1.5 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	33.33% straight line basis
---------------------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

The assets' residual values and useful lives are reviewed, and adjusted, if appropriate, at the end of each reporting period. The effect of any change is accounted for prospectively.

1.6 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.7 Cash and cash equivalents

Cash and cash equivalents includes cash in hand.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the charity transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

(Continued)

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £	Restricted funds 2019 £	Total 2019 £
Donations and gifts	53,273	53,046	17,500	70,546

4 Other trading activities

	Unrestricted funds general 2020 £	Unrestricted funds general 2019 £
Fundraising events	1,244	4,496

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

5 Charitable activities	Cost of generating funds		Educational program		Legal Governance support		Support costs		Antisemitism Research		Total	
	2020	£	2020	£	2020	£	2020	£	2020	£	2020	£
Depreciation and impairment	364	-	-	-	-	-	-	-	-	-	364	364
Venue hire, catering and related costs	-	-	1,105	-	-	-	-	-	-	-	1,105	1,336
Advertising, promotional, printing, postage and stationery	235	-	-	-	-	-	-	-	-	-	235	3,066
Travel and volunteers expenses	-	-	183	-	-	8	-	-	-	-	191	812
Website costs	252	-	-	-	-	-	-	-	-	-	252	178
Insurance and general	1,425	-	-	-	-	-	-	-	-	-	1,425	721
Bank charges	36	-	-	-	-	-	-	-	-	-	36	24
Consultancy and assistance	2,960	-	7,519	-	5,901	4,392	9,407	16,667	46,846	58,499	4,200	3,300
Accountancy fees	-	-	-	-	-	4,200	-	-	262	58	7,088	7,365
Sundry	-	-	262	-	-	-	-	-	-	-	397	-
Rent	7,088	-	-	-	-	-	-	-	-	-	-	-
Loss on foreign exchange	397	-	-	-	-	-	-	-	-	-	-	-
	12,757		9,069		5,901	8,600	9,407	16,667	62,401	75,723		
Share of support costs	2,703		1,922		1,250	-	(9,407)	3,532	-	-		
Share of governance costs	2,471		1,757		1,143	(8,600)	-	3,229	-	-		
	17,931		12,748		8,294	-	-	23,428	62,401	75,723		
Analysis by fund												
Unrestricted funds - general	17,931		12,748		8,294	-	-	19,074	58,047	63,123		
Restricted funds	-		-		-	-	-	4,354	4,354	12,600		
	17,931		12,748		8,294	-	-	23,428	62,401	75,723		

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

5 Charitable activities	(Continued)						
	Cost of Educational generating funds	Cost of Educational program £	Legal Governance support £	Legal Governance costs £	Support costs in Research £	Antisemitism Research £	Total 2019 £
For the year ended 31 December 2019							
Depreciation and impairment	364	-	-	-	-	-	364
Venue hire, catering and related costs	-	1,130	-	-	200	6	1,336
Advertising, promotional, printing, postage and stationary	-	117	-	-	944	2,005	3,066
Travel and volunteers expenses	6	788	-	-	-	18	812
Website costs	-	-	-	-	178	-	178
Insurance and general	-	-	-	-	721	-	721
Bank charges	-	-	-	-	24	-	24
Consultancy and assistance	6,063	16,460	684	4,273	6,025	24,994	58,499
Accountancy fees	-	-	-	3,300	-	-	3,300
Sundry	-	23	-	-	-	35	58
Rent	-	-	-	-	7,365	-	7,365
	6,433	18,518	684	7,573	15,457	27,058	75,723
Share of support costs	1,900	5,427	200	-	(15,457)	7,930	-
Share of governance costs	931	2,659	98	(7,573)	-	3,885	-
	9,264	26,604	982	-	-	38,873	75,723
Analysis by fund							
Unrestricted funds - general	9,264	26,604	982	-	-	26,273	63,123
Restricted funds	-	-	-	-	-	12,600	12,600
	9,264	26,604	982	-	-	38,873	75,723

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year. Certain members of the Council are reimbursed for reasonable expenses incurred by them in carrying out their duties for the Trust.

The total amount of donations received without conditions from trustees amounted to £5,040 (2019: £10,000).

7 Employees

There were no employees in the current or previous year.

8 Tangible fixed assets

	Plant and equipment £
Cost	
At 1 January 2020	1,092
At 31 December 2020	1,092
Depreciation and impairment	
At 1 January 2020	728
Depreciation charged in the year	364
At 31 December 2020	1,092
Carrying amount	
At 31 December 2019	364

9 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	8,531	2,012
Accruals and deferred income	4,500	3,000
	13,031	5,012

UKLFI CHARITABLE TRUST CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

10 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Fund balances at 31 December 2020 are represented by:						
Tangible assets	-	-	-	364	-	364
Current assets/ (liabilities)	13,530	546	14,076	16,696	4,900	21,596
	<u>13,530</u>	<u>546</u>	<u>14,076</u>	<u>17,060</u>	<u>4,900</u>	<u>21,960</u>

11 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2020	2019
	£	£
Within one year	2,994	11,682
Between two and five years	-	2,921
	<u>2,994</u>	<u>14,603</u>

12 Related party transactions

Transactions with related parties

During the year, UKLFI Limited, a company with common key personnel charged £53,560 (2019: £45,595) to the charity in connection with secondment of staff and other support costs.

The following amounts were outstanding at the reporting end date:

	Amounts owed to related parties	
	2020	2019
	£	£
Other related parties	8,531	2,012
	<u>8,531</u>	<u>2,012</u>