



MASTER PARK PAVILION CHARITY

PO BOX 164
OXTED
RH8 9WE

Registered Charity Number: 1169040

TRUSTEES OF MASTER PARK PAVILION CHARITY, OXTED



REPORT OF TRUSTEES FOR YEAR ENDED 31st MARCH 2024



Registered Charity No. 1169040

Charity number:	1169040
Contact address:	Master Park Pavilion Charity PO Box 164 Oxted RH8 9WE
Bankers:	Barclays Bank Business Banking Leicester, LE87 2BB
Independent Examiner:	

Trustees @ members of the Committee

Name	Position	Joined	Additional Role
Ms P McNaughton	Trustee	2.7.2019	Member
Mr I Beagley	Trustee	1.9.2016	
Mr P Trayner	Trustee	1.9.2016	Chair
Mr R Thomas	Secretary	6.7.2019	Member
Mr I Gibson	Trustee	20.9.2023	
Mr P Giles	Trustee	20.9.2023	
Mr N Rivers	Trustee	20.9.2023	

Ex- Trustees since 2018

P Hanrott, resigned 18.1.2021

R Pitt, resigned 22.4.2022

Change in Trustees post 31/3/2024

I Beagley, resigned July 2024,

N Rivers, resigned 25 October 2024,

I Gibson, resigned October 2024

P Giles, resigned October 2024

MASTER PARK PAVILION CHARITY, OXTED, SURREY

REPORT OF TRUSTEES FOR THE YEAR ENDED 31st MARCH 2024

The Trustees present their report and accounts for the year ended 31st March 2024

Constitution, Objects and Powers

Master Park Pavilion Charity, was established in 2016, it's constitution comprise the articles of association adopted by the initial subscribing members and as amended thereafter. Its objects are and powers include:

Objects:

The Charity's objects ("the Objects") which are for the public benefit are the advancement of amateur sport and the provision of facilities in the interest of social welfare for recreation or other leisure time occupation for individuals in Oxted and surrounding areas who have need of such facilities with the object of improving their conditions of life by:

Promoting participation and coaching in amateur sports (the advancement of which promotes health by involving physical or mental skill or exertion) with particular focus on cricket and football;

Promoting community participation in healthy recreation at facilities owned or rented by the charity or by the trustees of Master Park.

Powers:

To plan, build, manage and maintain Master Park pavilion.

The project will replace the currently unfit-for-purpose pavilion and will create a sustainable park by generating an annual revenue stream with lettings and rents. Planning permission was granted 2nd October 2019.

Finance

The accounts for the year ended 31st March 2024 show an income of £654,847 and expenditure of £2,712 with accumulated reserves of £751,715 carried forward.

In 2023 Surrey County Council's Your Fund Surrey awarded Master Park a grant of £1.86 million, this added to the awards by both Tandridge District Council and Oxted Parish Council of £500,000 and £90,000 respectively. Further Applications to the Community Ownership Fund and Donations received from the Community of over £500,000 have allowed contracts to be signed for the construction of the building beginning in October 2023 with a planned completion of Late Autumn 2024.

The Master Park Management Committee agreed to undertake an overall review of its governance position with finance being a significant item within that review.

Activities

With funding in place to match the forecast cost of the new Hub building project, a letter of intent was signed with Buxton Building Contractors Ltd in October 2023 followed by a contract in December 2023, work commenced under the letter of intent on 30th October 2023.

Administration

In September 2023 a General Meeting was held and the following Trustees were appointed: Mr N Rivers, Mr. I Gibson & Mr. P Giles. The additional trustees will provide an essential additional resource through the construction period.

Statement of Trustees Financial Responsibilities

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the Charity and of its results for that period. In preparing these financial statements, they are required to:

- (a) select suitable accounting policies and apply them consistently.
- (b) make judgements and estimates that are reasonable and prudent.
- (c) prepare the financial statements on a going concern basis unless it is inappropriate to assume that the Charity can continue.

They are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report and accounts were approved by the Trustees on 9th December 2024.
and signed on their behalf by

.....
Pammy McNaughton
Trustee

.....
Phil Trayner
Chair

Registered number
10355426

Master Park Pavilion Charity

Report and Accounts

31 March 2024

Master Park Pavilion Charity

Registered number: 10355426

Directors' Report

The directors present their report and accounts for the year ended 31 March 2024.

Principal activities

The company's principal activity during the year continued to be the development of a new pavilion in Master Park, Oxted, to replace an outdated one, for the benefit of the local cricket and football clubs and the wider community.

Directors

The following persons served as directors during the year:

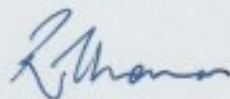
Roger Thomas
Ian Gibson
Peter Giles
Neil Rivers
Philip Trayner

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 25 November 2024 and signed on its behalf.

9 December



Roger Thomas
Director

Master Park Pavilion Charity
Independent examiner's report
to the Officers of Master Park Pavilion Charity

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Order's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gary Lowe
for and on behalf of
G J Lowe Limited
25 November 2024

Pennyweights
Kenley
CR8 5HB

Master Park Pavillion Charity
Profit and Loss Account
for the year ended 31 March 2024

	2024	2023
	£	£
Receipts	654,537	30,562
Administrative expenses	(2,712)	(13)
Operating profit	651,825	30,549
Interest receivable	310	56
Profit before taxation	652,135	30,605
Tax on profit	-	-
Profit for the financial year	652,135	30,605

Master Park Pavilion Charity

Registered number: 10355426

Balance Sheet

as at 31 March 2024

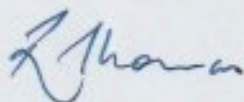
	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	3	638,144	50,713
Current assets			
Cash at bank and in hand		117,834	52,515
Creditors: amounts falling due within one year	4	(4,263)	(3,648)
Net current assets		113,571	48,867
Net assets		751,715	99,580
Capital and reserves			
Profit and loss account		751,715	99,580
Shareholders' funds		751,715	99,580

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.



Roger Thomas
Director

Approved by the board on 25 November 2024

9 December

Master Park Pavilion Charity
Notes to the Accounts
for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover includes the receipt of donations from both businesses and individuals and grants.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Freehold buildings	over 25 years
Plant and machinery	over 5 years

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

	2024 Number	2023 Number
Average number of persons employed by the company	<u>5</u>	<u>5</u>

Master Park Pavilion Charity
Notes to the Accounts
for the year ended 31 March 2024

3 Tangible fixed assets

	Land and buildings £
Cost	
At 1 April 2023	50,713
Additions	587,431
At 31 March 2024	<u>638,144</u>
Depreciation	
At 31 March 2024	<u>-</u>
Net book value	
At 31 March 2024	<u>638,144</u>
At 31 March 2023	<u>50,713</u>

4 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	<u>4,263</u>	<u>3,648</u>

5 Other information

Master Park Pavilion Charity is a private company limited by shares and incorporated in England.
 Its registered office is:
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 Church Lane
 RH8 9WE

Registered number
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Master Park Pavilion Charity

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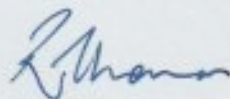
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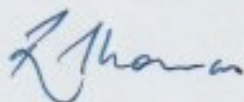
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