

COMPANY REGISTRATION NUMBER: CE008705
CHARITY REGISTRATION NUMBER: 1169026

MENTOR LINK
COMPANY LIMITED BY GUARANTEE
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED
30 NOVEMBER 2023

LANGARD LIFFORD HALL LIMITED

Accountants and Registered Auditors

Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

MENTOR LINK
COMPANY LIMITED BY GUARANTEE
FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2023

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MENTOR LINK
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S
REPORT)
YEAR ENDED 30 NOVEMBER 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 30 November 2023.

Reference and administrative details

Registered charity name Mentor Link

Charity registration number 1169026

Company registration number CE008705

Principal office and registered office First Floor
 Forum House
 Anchor Drive
 Stourport on Severn
 Worcestershire
 DY13 9BZ

The trustees

A Pollock	(Appointed 16 March 2023)
K Rogers	
S Conway	(Resigned 10 November 2023)
J Brown	
D Seddon OBE	
M Stebbings	(Resigned 31 March 2023)

Independent examiner

D J Hanby (Senior Statutory Auditor)
 Independent Examiner
 Langard Lifford Hall Limited
 Lifford Hall
 Lifford Lane
 Kings Norton
 Birmingham
 B30 3JN

MENTOR LINK
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S
REPORT) *(continued)*
YEAR ENDED 30 NOVEMBER 2023

Structure, governance and management

The charitable incorporated organisation was incorporated on 2 September 2016, under its Articles of Association dated 2 September 2016.

On 1 December 2016, the activities, assets and liabilities of Mentor Link, charity number 1106171, were transferred to the charitable incorporated organisation.

Constitution, Policies and Objectives

Mentor Link is constituted as a charitable incorporated organisation under its Articles of Association dated 2 September 2016. Its objectives are as follows:

- To advance the education of those young people in the West Midlands (Region) who are disengaged or at risk of disengaging themselves from the community and mainstream education. In particular but not exclusively by provision of a mentoring, training and development and talking therapies services for the young people and their families with the aim of re-engaging young people back into their learning so that they are better able to identify and meet their needs, participate more fully in society and make a successful transition to adulthood.

Method and Appointment or Election to the Executive Committee

Mentor Link shall elect a President, such Vice Presidents as shall be approved by the Executive Committee, a Chairperson who will preside at the meetings of the Executive Committee and an Honorary Treasurer.

Policies Adopted for the Induction and Training of Members of the Executive Committee

- Members of the Executive Committee are generally professional or business people. However, appropriate training will be offered to any member who would benefit from this kind of support in helping them play a full part as a member of the Executive Committee.

Objectives and activities

Strategies for Achieving Objectives

The Executive Committee and its Steering Group meet on a regular basis to ensure the objectives are being met. The day to day running of Mentor Link is in the hands of the CEO.

Activities for Achieving Objectives

Fund raising events are ongoing. Existing and potential new sources of donations are contacted regularly with the assistance of members appointed by the Executive Committee.

MENTOR LINK
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S
REPORT) *(continued)*
YEAR ENDED 30 NOVEMBER 2023

Achievements and performance

Review of Activities

Mentor link's goal throughout 2023 has been to increase our services to children and young people back to pre-pandemic levels.

A. Key highlights for the year

- Securing the new more professional offices and placing advertising banners so being more visible to the passing traffic on Worcester Road.
- We have increased our activity on Facebook and social media by posting regular articles asking for volunteers and support
- We are now expanding our services to new areas of Herefordshire and working with a care agency in Ross on Wye supporting a number of Looked After Children.
- The charity is now working in partnership with the Educational Psychology team who provide regular training on therapeutic techniques to our staff and volunteers.
- We now have recruited two new Trustees Dr Helen Chaplin who is EP for Worcestershire Children First WCC and Marcus Hart Deputy Leader of Worcester County Council who will come on board following our AGM in March 2024.

B. Major achievements and challenges

- Securing new accommodation for the charity and the move from our old offices in Lombard Street to our new ones in Anchor Drive.
- Our volunteer Recruiters and staff have faced significant challenges in recruiting dedicated volunteer mentors in new areas of Herefordshire and we are now paying for local advertising.
- In addition, some volunteers are not coming on board once they are trained which presents challenges for the supply and demand of our service.

C. Growth YoY

The charity has seen growth across 3 key deliverables in 2021 to 2023

- 56% increase in Volunteers
- 91% increase in Children supported
- 46% increase in schools partnered with

This is testament to the hard work and dedication of the staff and volunteers and a very positive indicator that we are on track to deliver pre covid levels of service.

This year the charity has been kindly supported by Garfield Weston, Children in Need, Swire Charitable Trust, William Addlington Cadbury, St James Place, Awards for All, Worcestershire Community Foundation, Eveson Trust, Norton Foundation, Herefordshire Community Foundation, Hopmarket, Spectris and Field Family Trust.

Investment and Performance

The constitution authorises the Executive Committee to make and hold investments at their discretion.

MENTOR LINK
COMPANY LIMITED BY GUARANTEE
TRUSTEES' ANNUAL REPORT (INCORPORATING THE DIRECTOR'S
REPORT) *(continued)*
YEAR ENDED 30 NOVEMBER 2023

Factors Relevant to Achieve Objectives

It is important to maintain relationships with sources of funding and donors as well as maintaining Mentor Link's good reputation and standing in the wider community.

Financial review

The charity has had a positive year with a surplus of £3,076.

Tight controls have been kept on expenditure to keep the losses as low as possible and to allow the trustees to direct as much income as possible to our one to one mentoring service.

Reserves Policy

The Executive Committee decided to set aside £82,700 in reserves which is held in our Nationwide account. The Trustees have updated their reserves policy.

Principal Funding

Principal funding comes from our charitable activities.

Plans for the future

The trustees plan to continue the services into next year.

Future Developments

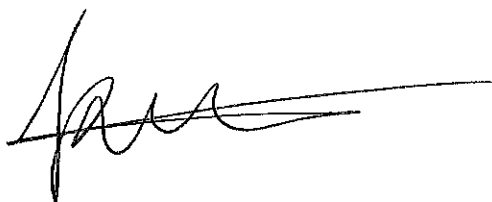
Since the end of the financial year, the Executive Committee has continued to raise funds through applications to grant funders and obtain support from local businesses.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 14 March 2024 and signed on behalf of the board of Trustees by:

J Brown
Trustee

A handwritten signature in black ink, appearing to be 'J Brown', written over a horizontal line.

MENTOR LINK
COMPANY LIMITED BY GUARANTEE
INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF MENTOR
LINK
YEAR ENDED 30 NOVEMBER 2023

I report to the trustees on my examination of the financial statements of Mentor Link ('the charity') for the year ended 30 November 2023.

Responsibilities and basis of report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').


Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


D J Hanby (Senior Statutory Auditor)
Independent Examiner

Langard Lifford Hall Limited
Lifford Hall
Lifford Lane
Kings Norton
Birmingham
B30 3JN

14 March 2024

MENTOR LINK
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 30 NOVEMBER 2023

			2023		2022
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Donations and legacies	5	43,497	73,934	117,432	93,242
Incoming Resources from Charitable activities	6	64,988	-	64,987	60,823
Fundraising Income	7	2,069	-	2,069	1,998
Investment income	8	2,868	-	2,868	521
Total income		<u>113,422</u>	<u>73,934</u>	<u>187,356</u>	<u>156,584</u>
Expenditure					
Expenditure on raising funds:					
Fundraising Costs	9	498	-	498	522
Expenditure on charitable activities	10,11	157,718	12,344	183,782	146,837
Total expenditure		<u>158,216</u>	<u>12,344</u>	<u>184,280</u>	<u>147,359</u>
Net income and net movement in funds		<u>(44,794)</u>	<u>61,590</u>	<u>3,076</u>	<u>9,225</u>
Reconciliation of funds					
Total funds brought forward		80,732	59,842	140,574	131,349
Total funds carried forward		<u>35,938</u>	<u>121,432</u>	<u>157,370</u>	<u>140,574</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

MENTOR LINK
COMPANY LIMITED BY GUARANTEE
STATEMENT OF FINANCIAL POSITION

30 NOVEMBER 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	16	2,186	2,914
Current assets			
Debtors	17	12,275	4,178
Cash at bank and in hand		202,245	169,192
		<u>214,520</u>	<u>173,370</u>
Creditors: amounts falling due within one year	18	<u>73,056</u>	<u>35,710</u>
Net current assets		141,464	137,660
Total assets less current liabilities		<u>143,650</u>	<u>140,574</u>
Net assets		<u>143,650</u>	<u>140,574</u>
Funds of the charity			
Restricted funds		121,432	59,842
Unrestricted funds		35,938	80,732
Total charity funds	20	<u>157,370</u>	<u>140,574</u>

For the year ending 30 November 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

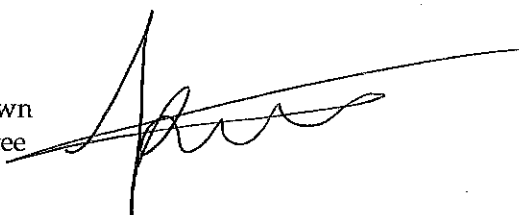
Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of Trustees and authorised for issue on 14 March 2024, and are signed on behalf of the board by:

J Brown
Trustee



The notes on pages 8 to 16 form part of these financial statements.

MENTOR LINK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 30 NOVEMBER 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is First Floor, Forum House, Anchor Drive, Stourport on Severn, Worcestershire, DY13 9BZ.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

MENTOR LINK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 NOVEMBER 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

MENTOR LINK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 NOVEMBER 2023

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures, fittings and equipment - 25% reducing balance

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Charitable incorporated organisation

The Company is a Limited Liability Charitable Incorporated Organisation and is registered as a Charity (Registered Number 1169026). The members of the company are the Directors.

MENTOR LINK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 NOVEMBER 2023

5. Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	43,497	-	43,497
Grants			
Hopmarket Charitable Trust	-	5,850	5,850
The Pixel Fund	-	-	-
Field Family Trust	-	-	-
Anton Jurgens Charitable Trust	-	-	-
Little Lives Grants	-	-	-
High Sheriff	-	833	833
Comic Relief	-	4,580	4,580
Eveson Charitable Trust	-	500	500
Baron Davenport	-	1,000	1,000
Awards For All	-	7,947	7,947
Swire Charitable Trust	-	10,000	10,000
St James Place	-	905	905
Albert Hunt Charitable Trust	-	1,000	1,000
Norton Foundation	-	3,333	3,333
Garfield Weston	-	17,500	17,500
Masonic Charitable Foundation	-	20,486	20,487
	<u>43,497</u>	<u>73,934</u>	<u>117,432</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	34,620	-	34,620
Grants			
Hopmarket Charitable Trust	-	3,650	3,650
The Pixel Fund	-	3,300	3,300
Field Family Trust	-	3,000	3,000
Anton Jurgens Charitable Trust	-	4,800	4,800
Little Lives Grants	-	1,500	1,500
High Sheriff	-	1,667	1,667
Comic Relief	-	398	398
Eveson Charitable Trust	-	5,500	5,500
Baron Davenport	-	-	-
Awards For All	-	8,890	8,890
Swire Charitable Trust	-	6,500	6,500
St James Place	-	9,200	9,200
Albert Hunt Charitable Trust	-	1,000	1,000
Norton Foundation	-	1,667	1,667
Garfield Weston	-	2,500	2,500
Masonic Charitable Foundation	-	5,049	5,050
	<u>34,620</u>	<u>58,621</u>	<u>93,242</u>

MENTOR LINK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 NOVEMBER 2023

6. Incoming resources from charitable activities

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Income from schools	64,988	64,987	60,826	60,823

7. Fundraising income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Fundraising	557	557	589	589
Fundraising: 100 Club	1,512	1,512	1,409	1,409
	<u>2,069</u>	<u>2,069</u>	<u>1,998</u>	<u>1,998</u>

8. Investment income

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Bank interest receivable	2,868	2,868	521	521

9. Fundraising costs

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
	<u>498</u>	<u>498</u>	<u>522</u>	<u>522</u>

10. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Mentoring	112,015	10,023	135,758
Support costs	45,703	2,321	48,024
	<u>157,718</u>	<u>12,344</u>	<u>183,782</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Mentoring	44,131	56,798	100,928
Support costs	42,389	3,521	45,909
	<u>86,520</u>	<u>60,319</u>	<u>146,837</u>

MENTOR LINK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 NOVEMBER 2023

11. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Mentoring	<u>135,758</u>	<u>48,024</u>	<u>183,782</u>	<u>146,837</u>

12. Net income

Net income is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation of tangible fixed assets	<u>728</u>	<u>971</u>

13. Independent examination fees

	2023	2022
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	<u>600</u>	<u>600</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	125,476	113,020
Social security costs	3,346	2,841
Employer contributions to pension plans	2,282	1,638
	<u>131,104</u>	<u>117,499</u>

The average head count of employees during the year was 15 (2022: 14). The average number of full-time equivalent employees during the year is analysed as follows:

	2023	2022
	No.	No.
Administration	6	6
Management	1	1
	<u>7</u>	<u>7</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

MENTOR LINK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 NOVEMBER 2023

15. Trustee remuneration and expenses

During the year no trustees received remuneration in respect of their trustees duties.

During the year a salary was paid to A Maddocks of £42,357 (2022: £40,167) in respect of her managerial role of running Mentor Link.

During the year travel expenses of £Nil (2022: £Nil) were reimbursed to trustees.

16. Tangible fixed assets

	Fixtures and fittings
	£
Cost	
At 1 December 2022 and 30 November 2023	13,159
Depreciation	
At 1 December 2022	10,245
Charge for the year	728
At 30 November 2023	10,973
Carrying amount	
At 30 November 2023	2,186
At 30 November 2022	2,914

17. Debtors

	2023	2022
	£	£
Trade debtors	11,598	3,562
Prepayments and accrued income	677	616
	12,275	4,178

18. Creditors: amounts falling due within one year

	2023	2022
	£	£
Accruals and deferred income	68,653	31,213
Other creditors	4,403	4,497
	73,056	35,710

MENTOR LINK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 NOVEMBER 2023

19. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,282 (2022: £1,638).

20. Analysis of charitable funds

Unrestricted funds

	At 1 Dec 2022	Income	Expenditure	At 30 Nov 2023
	£	£	£	£
General funds	80,732	113,422	(158,216)	35,938

	At 1 Dec 2021	Income	Expenditure	At 30 Nov 2022
	£	£	£	£
General funds	69,809	97,965	(87,042)	80,732

Restricted funds

	At 1 Dec 2022	Income	Expenditure	At 30 Nov 2023
	£	£	£	£
Salaries, volunteer expenses and running costs	59,842	73,934	(12,344)	121,432

	At 1 Dec 2021	Income	Expenditure	At 30 Nov 2022
	£	£	£	£
Salaries, volunteer expenses and running costs	61,540	58,621	(60,319)	59,842

MENTOR LINK
COMPANY LIMITED BY GUARANTEE
NOTES TO THE FINANCIAL STATEMENTS *(continued)*
YEAR ENDED 30 NOVEMBER 2023

21. Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Total Funds 2023
	£	£	£
Tangible fixed assets	2,185	-	2,185
Current assets	288,927	-	288,927
Creditors less than 1 year	(5,352)	(18,795)	(24,147)
Net assets	<u>285,760</u>	<u>(18,795)</u>	<u>266,965</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Tangible fixed assets	2,914	-	2,914
Current assets	173,370	-	173,370
Creditors less than 1 year	(21,430)	(1,000)	(22,430)
Net assets	<u>154,854</u>	<u>(1,000)</u>	<u>153,854</u>

MENTOR LINK
COMPANY LIMITED BY GUARANTEE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 30 NOVEMBER 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Donations	43,497	34,620
Hopmarket Charitable Trust	5,850	3,650
The Pixel Fund	–	3,300
Field Family Trust	–	3,000
Anton Jurgens Charitable Trust	–	4,800
Little Lives Grants	–	1,500
High Sheriff	833	1,667
Comic Relief	4,580	398
Eveson Charitable Trust	500	5,500
Baron Davenport	1,000	–
Awards For All	7,947	8,890
Swire Charitable Trust	10,000	6,500
St James Place	905	9,200
Albert Hunt Charitable Trust	1,000	1,000
Norton Foundation	3,333	1,667
Garfield Weston	17,500	2,500
Masonic Charitable Foundation	–	2,500
Woodward Charitable Trust	–	1,250
Worcester Round Table	–	1,300
Joanies Fund	1,070	–
William Addlington Cadbury	1,500	–
Worcestershire Community Foundation	3,000	–
Heart of England	2,000	–
Austin Hope Pilkington	250	–
Tewkesbury Borough Council	750	–
Turner Trust	667	–
Children in Need	11,250	–
	<hr/> 117,432	<hr/> 93,242

MENTOR LINK
COMPANY LIMITED BY GUARANTEE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES *(continued)*
YEAR ENDED 30 NOVEMBER 2023

	2023	2022
	£	£
Incoming Resources from Charitable activities		
Income from schools	64,987	60,823
	<hr/>	<hr/>
Fundraising Income		
Fundraising	557	589
Fundraising: 100 Club	1,512	1,409
	<hr/>	<hr/>
	2,069	1,998
	<hr/>	<hr/>
Investment income		
Bank interest receivable	2,868	521
	<hr/>	<hr/>
Total income	<hr/> 187,356 <hr/>	<hr/> 156,584 <hr/>
Expenditure		
Fundraising Costs		
100 Club	498	522
	<hr/>	<hr/>
Expenditure on charitable activities		
Wages and salaries	125,476	113,020
Employer's NIC	3,346	2,841
Pension costs	2,282	1,638
Rent	27,921	7,631
Rates and water	-	206
Light and heat	2,908	2,243
Repairs and maintenance	151	789
Insurance	940	1,265
Motor vehicle expenses	5,090	4,844
Legal and professional fees	5,304	1,680
Telephone	2,468	2,019
Other office costs	1,124	2,905
Depreciation	728	971
Recruitment and training	932	961
Printing and advertising	40	149
Miscellaneous	5,072	3,620
Room hire	-	55
	<hr/>	<hr/>
	183,782	146,837
	<hr/>	<hr/>
Total expenditure	<hr/> 184,280 <hr/>	<hr/> 147,359 <hr/>
	<hr/>	<hr/>
Net income	<hr/> 3,076 <hr/>	<hr/> 9,225 <hr/>