

Year ended 30th June 2025
Annual Report &
Financial
Statements


Longleigh
Foundation



Company Registration Number
09923402 (England and Wales)
Charity Number: 1169016

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Reference & administrative details of the charitable company & its advisors



Trustees

- Fiona Ellison (**Chair**)
- Anne Dokov (resigned 30.9.25)
- Fiona Smith
- Heather Bowman
- James Holton
- John Weguelin (resigned 30.9.25)
- Louise Winterburn
- Ronald Williamson (resigned 30.9.25)
- Tim Giles (appointed 1.10.25)
- Richard Lakey (appointed 1.10.25)
- Nayantara Nath (appointed 1.10.25)
- Toby Deakin (appointed 1.10.25)
- Anne Harling (Company Secretary)



- **Chief Executive Officer:** Aileen Edmunds
- **Registered office:** Suite C, Lancaster House, Grange Business Park, Enderby Road, Whetstone, Leicester, LE8 6EP
- **Registered company Number:** 09923402 (England and Wales)
- **Registered charity Number:** 1169016

Auditor

Buzzacott Audit LLP, 130 Wood Street,
London, EC2V 6DL

Bankers

Unity Trust Bank plc, Four Brindley Place
Birmingham, B1 2JB

Investment Fund Manager

Cazenove Capital, 1 London Wall Place,
London, EC2Y 5AU

Investment Advisors

Yoke Financial Consultants Ltd,
6 Normanhurst Rd, London, SW2 3TA

Foreword & welcome

At the core of Longleigh Foundation's work is a simple but powerful belief: everyone living in social housing should have the opportunity to thrive, on their own terms.

This year, we provided timely financial support and wraparound services to help people living in social housing manage crises, increase income, make their house a home, and improve overall wellbeing.

A message from our Chair, Fiona Ellison

It's a privilege to share Longleigh's story of resilience, creativity, and impact over the past year. In a time of rising demand and limited resources, our team responded with compassion and strategic clarity.

Together, we delivered **£584k in individual grants**, supported hundreds of residents through tailored financial wellbeing and counselling services, and championed research that is shaping fairer sector policies.

We were humbled to receive national recognition for our work. It's our first award and shows how a small foundation like ours can make a significant difference.

This progress was only possible thanks to the steadfast generosity of Stonewater, alongside exciting new partnerships that extend our reach and deepen our capacity.

Alongside this, we invested in research to shape fairer policies that make a real difference to the lives of people living in social housing.

This report summarises our charitable activity for the year ended 30th June 2025, along with our financial statements.



I'm grateful to our dedicated staff and Trustees whose professionalism and care drives every success. And to the residents whose courage and wisdom guide our approach – you are the heart of our work.

As we move forward with renewed energy and a new strategy, I am confident that Longleigh will continue to help social housing residents not just survive, but thrive, on their own terms.

A handwritten signature in black ink that reads "Fiona Ellison".

Fiona Ellison
Chair, Longleigh Foundation

Vision, Mission & Values

Vision



We believe in a future where:

“Everyone living in social housing has the opportunity to thrive, on their own terms.”

Mission

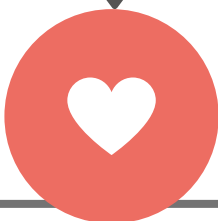
As a grant-making foundation, we are **accountable** to people living in social housing, working to:

Provide emergency grants when money is tight and times are hard.

Fund trusted charitable organisations to **support wellbeing**, increase resilience and to encourage stronger community connections.

Invest in research that helps to shape fairer policies and better support services across the social housing sector.

Values



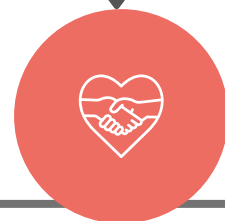
Compassion

We treat everyone with empathy, fairness, and respect – prioritising kindness in all our interactions.



Collaboration

We work with openness, honesty, and accountability – building strong, supportive relationships with others.



Commitment

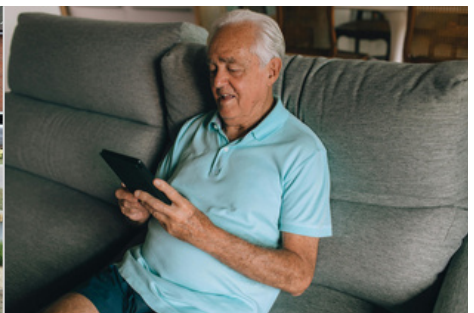


We're dedicated, driven, and proactive – focused on making a real difference, every day.

Strategic objectives

In 2024/25, we delivered against our existing strategy while laying the foundations for our new three-year plan.

Alongside rising demand and economic pressures, we strengthened our partnership with Stonewater, diversified our funding, and improved how we measure and demonstrate impact, including publishing data through 360Giving and redesigning our performance dashboards. We also invested in governance, welcomed new trustees, and refreshed our organisational values.

Our new strategy, **A Foundation for Purposeful Impact**, will guide our work from 2025 onwards. It commits us to innovating in our grant-making, extending our reach through diverse partnerships, and equipping ourselves to deliver lasting change for social housing residents.

		
		
Innovate to deliver even more meaningful impact	Increase our reach by diversifying our funding	Equip ourselves to deliver lasting change
Deliver high-quality, flexible, resident-led funding, and act as a collaborative partner that helps others increase their impact.	Work to reach more people in more impactful ways, by attracting sustainable funding with organisations who share our values.	We will invest in our people, technology, and ways of working to ensure we are well placed to respond to rising needs and deliver on our mission with care and clarity.

Activities, achievements & performance

Social housing households face pressures from service cuts, stagnant wages, welfare reforms, and the rising costs of living.

In 2024/25 we:

- Approved 686 individual grants worth £584k, supporting residents through hardship, crisis and critical incidents.
- Invested £174k in financial wellbeing services and £44k in counselling services (Circles of Support), helping hundreds of people strengthen their resilience and mental health.
- Committed £53k to research projects that are shaping fairer housing policies and influencing sector practice.

Our work combines direct financial support with wraparound services that promote long-term wellbeing. Through individual grants and our Circles of Support programme, we provide both immediate relief and the tools to rebuild stability.

We support people who are:

- Fleeing domestic abuse: covering storage and moving costs.
- In financial crisis: funding essentials like food, energy top-ups, and school uniforms, alongside money guidance and debt support.
- Looking for work: helping with travel and clothing costs for interviews.
- Learning new skills: covering course fees and associated costs such as childcare.
- Striving to make a house a home: providing funding for carpets, white goods, furniture, and bedding.
- Living with mental health challenges: reducing financial stress through grants, counselling and emotional wellbeing support.

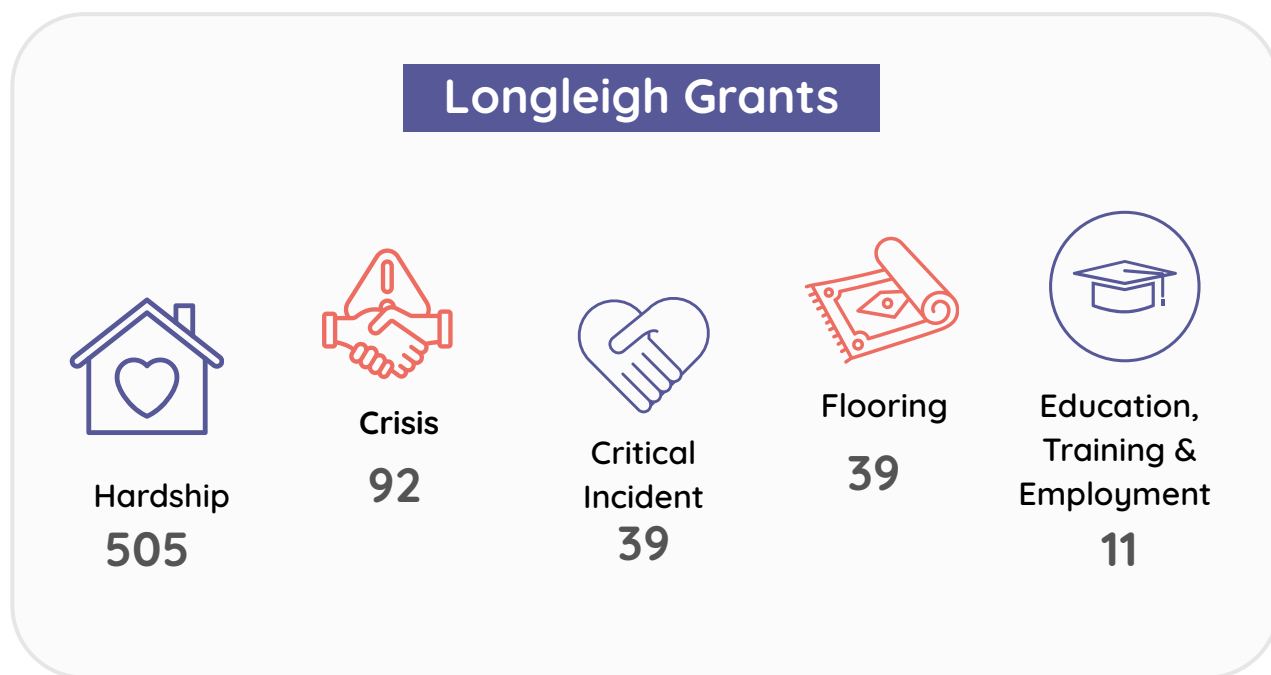
We also address systemic challenges through research and advocacy, including:

- Rural Housing Research on the need for affordable homes in rural areas.
- Tenants at the Table, exploring tenant-led influence on national policy.
- Flooring research, shaping national practice and recognised with Commercial Collaboration of the Year award.
- Worked with housing providers to improve practices and strengthen the support available to residents.
- Advocated for wider societal change, amplifying tenant voice in national debates.

Individual support through grants

In 2024/25, Longleigh approved **£584k** in individual grants via **686** applications, (a 5% increase from last year, supported by an increased donation from Stonewater).

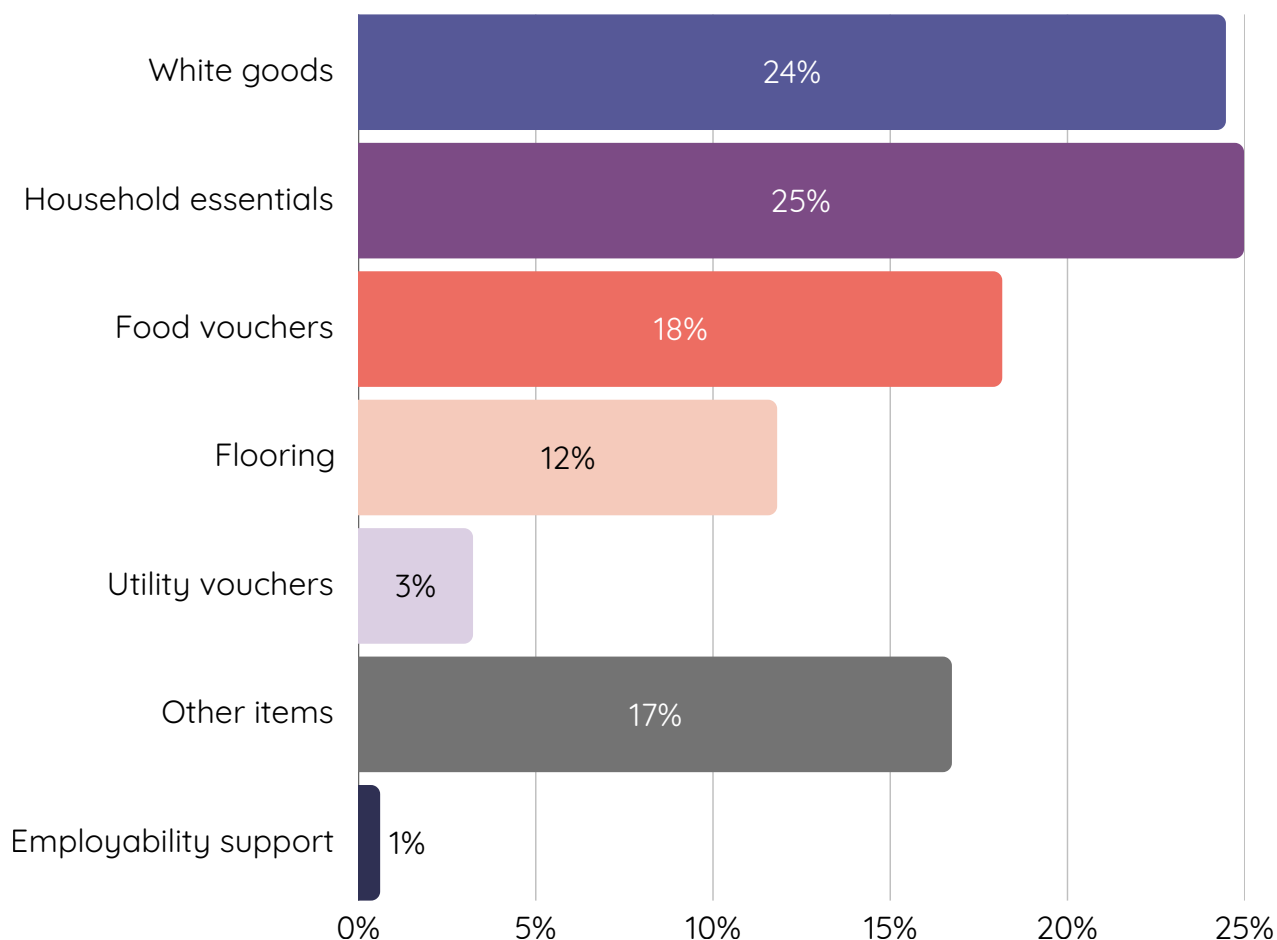
Grants were awarded as follows:



While Hardship Grants saw a decline, approved applications increased across other grant types, reflecting higher-cost areas such as Flooring and Critical Incidents.

Individual support through grants

Our grants helped people with:



To ensure limited resources reach people in the greatest need, we use clear eligibility criteria. The top five reasons for grant applications (**88%** of total) were:

- Diagnosed health condition or disability.
- Mental health condition or substance addiction.
- Moving from homelessness/supported living into independent living.
- Fleeing from an abusive relationship.
- Family with children in receipt of free school meals.



Our individual grants are primarily for Stonewater customers. We also approved **5** grants for Stonewater staff, totalling **£4,878**.

Grantee voices: Dayne's story

For more than 15 years, Dayne has supported young people with autism, ADHD, and other additional needs. His dream was to create a mentoring service that gives children the guidance and belief they need to succeed.

That dream became reality after he read about Longleigh in a Stonewater newsletter. An Education, Training & Employment Grant provided the essentials, including a laptop, sports kit, and start-up equipment to launch his youth mentoring business.

The early months were slow, but Dayne persevered. As word spread, more young people came forward, and soon he was leading a small team.

Today, Dayne leads a five-strong team supporting children at risk of exclusion or entering the justice system. One young person returned to full-time education, a milestone Dayne calls “a shared victory.”

Longleigh's grant played an important role in this journey. Dayne shares: “Without the help from Longleigh, I wouldn't be where I am now. It's about biting the bullet and pushing forward. The equipment Longleigh provided was a game-changer for me and all that I have achieved so far.”

“When you believe in them, they start to believe in themselves.” – Dayne

At a glance

- Years helping young people: **15+**
- Team size: **5 mentors**
- Key focus: **Children at risk of exclusion or entering the justice system**
- Support from Longleigh: **ETE Grant for start-up essentials**



Funding organisations to support grantees

Financial wellbeing

- **£129,360** to Clean Slate for up to **13** customers per week.
- The offer includes money guidance, welfare support, referrals to debt support, and a new employment support strand.
- Average financial gains: **£1,069**; with **274** people engaged.

Partner voices



“I am delighted to be working with Longleigh again this year on a larger and more comprehensive financial wellbeing programme for Stonewater customers. Their trust and encouragement give us the confidence to design and deliver support that directly addresses the challenges people face in times of financial hardship. With their backing, we can remain flexible and focused on providing services that are both impactful and truly centred on what customers need.”

Emmie Jenkins Hill, Head of Programmes at Clean Slate



Grantee voices: Lucinda's story

Lucinda* was referred to Clean Slate by Stonewater after struggling to keep up with household costs. Deductions from her Universal Credit left her short on rent and worried about putting food on the table.

Through a Money Health Check, she worked with Clean Slate to build an action plan and stabilise her income. Together, they secured a Discretionary Housing Payment, a Household Support Fund grant, and a Loughborough Hardship Grant for food and utilities costs. Lucinda also received fuel vouchers and was linked with debt advice and Age UK for longer-term support.

With £1,295 in extra financial support, Lucinda moved from feeling insecure about her basic needs to being able to plan ahead and manage her money with confidence.

“The help I received was brilliant and very welcoming.”
– Lucinda

*Name changed to protect privacy

At a glance

- Support from Loughborough: **Hardship Grant and financial wellbeing service**
- Financial gain: **£1,295**
- Impact: **Improved stability and confidence in managing money**



Funding organisations to support grantees

Mental wellbeing

- **£43,680** to Kaleidoscope Plus Group (KPG) to provide six-week, person-centered counselling (around **12 customers per month**).
- Phone, video, and in-person counselling sessions offered. Referral-to-engagement conversion frequently exceeds **80%**.

Partner voices



Circles
of Support

“Working with Longleigh has been an incredibly rewarding experience. We support a diverse range of clients who engage fully with the service, demonstrating dedication both in and outside of sessions. Over the course of six weeks, it’s truly inspiring to witness the tangible changes taking place in their lives.

My students consistently express a strong preference for working with Longleigh clients over other services, as they recognise the significant impact they’re making—particularly for individuals who may not otherwise have access to such support.

From a managerial perspective, the collaboration is smooth and well-structured. I feel respected in my professional role, and information-sharing is straightforward and efficient. Charlotte (Longleigh’s Head of Grant Programmes), in particular, is approachable, supportive, and a pleasure to work with.”

Jess Billington, Senior Counsellor at KPG



Grantee voices: Amira's story

When Amira* first accessed counselling, she was living with anxiety made worse by job loss, her husband's illness and pressure from family relationships. She often felt overwhelmed and had little confidence in her ability to cope.

- Set clear boundaries with family
- Rebuild her self-esteem
- Restart healthy habits
- Apply for new jobs.

Amira used her sessions to explore long-standing patterns. Through person-centred therapy, she had space to explore her thoughts and understand how past experiences were affecting her now. With support from KPG's skilled counsellors, her confidence grew, allowing her to:

“There is more light in my life.” - Amira

*Name changed to protect privacy

At a glance

- Background: **Ongoing anxiety linked to job loss, husband's illness and family pressure**
- Support: **Free counselling via KPG (12 sessions)**
- Focus: **Self-esteem, boundaries and healthy habits**



Research project funding

We recognise that many challenges faced by social housing residents are systemic. We fund pioneering research to advocate for better landlord practices and wider societal change.

In 2024/25, Longleigh awarded **£53,000 in research funding**, building on our reputation as an evidence-led foundation. We secured joint funding with external partners, including Fusion21 and Stonewater, marking an important step towards greater sustainability and collaboration.



Rural housing research

In response to the challenges we see through our individual grants that residents face in rural areas, we commissioned a major research project with the University of Liverpool, jointly funded with Stonewater and Fusion21 into the need for affordable rural homes. Launched during rural housing week, the work will inform how the government, local authorities, housing providers, developers and funders can respond to affordable rural housing need.



Voices for Tenants

Led by tenants, Longleigh co-funded a national feasibility study to explore how tenants can collectively shape housing policy and practice. The report, **Tenants at the Table**, which launched this year, engaged residents from across the country, and its findings will support the development of a new platform for tenant voices at a national level.



Floor coverings in social housing

We continued to build on our earlier research highlighting the impact of providing floor coverings at point of let. Findings were shared with MPs, housing and sector leaders and the work was recognised nationally when Longleigh received the **Commercial Collaboration of the Year** award at the ACO Conference. Other housing providers are now reviewing their policies and piloting new approaches as a direct result.

Through this work, Longleigh is helping to ensure that residents' voices shape not only our own programmes but also sector-wide practice and national policy.

Funding recipients for the accounting period

Project/organisation name	Primary activities	Funding awarded (£)
Circles of Support programme		
Clean Slate	Financial wellbeing Support	£129,360
Kaleidoscope Plus Group	Emotional wellbeing and counselling support	£43,680
Research projects		
University of Liverpool	Rural housing research	£53,040
Total project grant expenditure		£226,080



Public benefit

Longleigh Foundation meets its public benefit obligation by creating opportunities for social housing residents to thrive.

We fund:



Essential household items



Crisis support (food, energy top-ups)



Financial resilience (debt advice, employability support)



Mental health support

Plans for the future

In the year ahead, we will:

Innovate to deliver meaningful impact by embedding dignity, flexibility and choice into our grant-making, and trialling new resident-led approaches.

Increase our reach by diversifying funding, strengthening values-led partnerships and raising our profile through communications and impact reporting.

Equip ourselves to deliver lasting change by investing in our people, governance, and digital tools, ensuring resident voice and lived experience are at the centre of our decisions.



Longleigh Foundation Team



Income

Total income for the year ended 30 June 2025 was **£1,402,405** (2024: £1,248,787), with the majority coming from Stonewater Ltd and the remainder being investment income derived from our investment portfolio managed by Cazenove Capital.



Expenditure

Total expenditure was **£1,248,373** (2024: £1,187,959), **77.8%** of total spend went directly to grant-making. We continue to grow and invest in effective, proportionate operations and benchmark our efficiency.



Operating costs

Operating costs were **£277,638** (2024: **£402,837**). This represents the cost of managing the investments and the operational and support costs incurred in running the charity. Salary costs for grant staff are now included in direct costs.



Investment

Longleigh maintains a long-term investment in Cazenove's Charity Responsible Multi-Asset Fund (RMAF), focusing on ethical investment with a return objective of 3-5% after inflation and fees. Our Treasury Management policy ensures sufficient liquidity through secure and accessible deposits.

Our policy aligns investments with our values. The RMAF follows a strong Environmental, Social and Governance policy, including screening to exclude areas of significant social or environmental harm and provides regular updates on its social impact.

The Finance and Investment Committee reviews investment performance quarterly and meets with the investment managers at least annually. The Board has agreed to an independent triennial review of the investment strategy and investment managers, with the next one due in August 2028.

At year end, investments were valued at **£7,088,973** (2024: £6,332,188) with net investment losses for the year of **£92,659** (2024: net investment gains of £400,507).

The Foundation's total return for the year ended 30th June 2025 achieved a 2.5% (2024: 11.2%) return this year. The Finance and Investment Committee met with Cazenove twice in the past year to discuss the current economic situation and how Cazenove are reacting to the current market conditions.

The investments have performed well this year, but markets continue to be volatile. The Board receives regular updates from Cazenove to ensure the strategy remains robust.

Reserves

The total reserves at year end were £8,420,261 (2024: £8,358,888), comprising £8,189,454 (2024: £8,139,575) restricted funds and £230,807 (2024: £219,313) unrestricted funds.

- Our short-term reserves policy: Hold unrestricted cash equal to at least **three months'** forecast operating costs, including salaries. The current minimum is **£121,390**; unrestricted reserves of £230,807 exceed this.
- Our long-term reserves policy: Restricted funds should not fall below **12 months'** operating costs plus the maximum potential value of all multi-year grants (assuming reporting requirements are met). At year end, this minimum was **£485,560**; restricted reserves of **£8,189,454** exceed this and must be used in line with donor specifications (see Note 13).

Our aim is to build restricted reserves that generate income to support grant expenditure and operating costs. Reserves are being built up through annual donations from Stonewater Ltd, as agreed with them. This is to strengthen resilience against income shocks and uncertainty.

Risk management

Trustees review Longleigh's risk register at each Board meeting, based on the likelihood and potential impact, and mitigations. The Chief Executive supports the Trustees in monitoring changes in risk levels or the emergence of new risks.

This year, we developed a Board risk appetite framework to guide future risk monitoring.

Key risks and mitigations in FY24/25:

Risk		Mitigation
Financial sustainability		
1	Reliance on one major donor (Stonewater)	<ul style="list-style-type: none"> Secure a sustainable funding agreement with Stonewater for better longer-term planning. Diversify Longleigh funding.
2	Failure to meet the annual budget	<ul style="list-style-type: none"> Set realistic budgets and work plans. Monthly income and expenditure reviews; quarterly re-forecasting. Follow financial standing orders; use the Finance and Investment Committee and Board for approvals. Review budget sign off and delegated authority annually.
3	Lower investment returns	<ul style="list-style-type: none"> Finance & Investment Committee to monitor performance and receive quarterly updates from Cazanove. Keep Treasury & Investment policies up to date. Investment fund managers to attend F&I bi-annually and main Board annually. Three-yearly fund manager review.
4	Cost of Living pressures on delivery	<ul style="list-style-type: none"> Review individual grant criteria regularly. Maintain strong budget management and proactive Stonewater relationship management. Explore partnerships with second-hand goods providers.

Risk management

Reputation		
5	Unable/inability to demonstrate impact	<ul style="list-style-type: none"> • Embed Theory of Change in all grant processes. • Publish Longleigh grants through 360 Giving. • Maintain regular conversations with Stonewater colleagues to understand customer needs. • KPI dashboards in place, monitored monthly. • Invest in measuring social value.
6	Reputational crisis	<ul style="list-style-type: none"> • In house comms expertise in place. • Social listening activity is BAU. • Specific misuse-of-funds risk procedures. • Crisis protocol reviewed annually.
7	Breakdown in trust with Stonewater	<ul style="list-style-type: none"> • Adhere to the memorandum of understanding and reporting frameworks. • Hold regular meetings between CEOs and Chairs. • Monthly bulletin to Stonewater comms teams. • Comms and engagement plan in place for Stonewater colleagues and customers.

Risk management

Operational		
8	Staff team instability	<ul style="list-style-type: none"> • Embed mission and values; regular check-ins and 1-to-1s. • Up-to-date HR policies and shared records. • Annual business continuity review; three-month notice periods. • Thorough induction; annual staff survey and weekly pulse checks.
9	Safeguarding incident	<ul style="list-style-type: none"> • Annual safeguarding training for all staff. • Safeguarding policies and procedures in place and regularly reviewed. • Staff contact details and next of kin data stored centrally - audited annually in February. • Safe Recruitment practices to be followed.
10	Cyber security	<ul style="list-style-type: none"> • Cyber Essentials in place; regular KnowBe4U training and mock phishing. • Weekly system backups; robust hardware/software and monitoring.
11	IT and system issues	<ul style="list-style-type: none"> • Weekly backups; training tracked monthly. • Regular laptop/hardware updates; in-house admin access. • Grant Management System data held in escrow if supplier closes.
12	Fraudulent or misuse of individual grants	<ul style="list-style-type: none"> • Use vouchers where possible; receipts for high-value items. • Enforce criteria via the portal; monthly audits by IGM.
13	Fraudulent or misuse of project and research grant funding	<ul style="list-style-type: none"> • Funding agreements for all grants; regular monitoring. • Robust tendering for value for money. • Due diligence on insurance, safeguarding and charity status.

Risk management

Regulatory/Compliance		
14	Breach of GDPR legislation	<ul style="list-style-type: none"> Follow policies and processes; maintain Cyber Essentials and ICO registration. Annual staff training.
15	H&S non-compliance	<ul style="list-style-type: none"> Annual DSE assessments and training for all staff (last completed: 02/24). Open channels for staff to raise H&S concerns in 1-2-1s and team meetings.
16	Breach of charity law	<ul style="list-style-type: none"> Strong audit history and track record. Robust financial controls and HR oversight of processes. Experienced company secretary support.
Governance		
17	Trustee Board lacks key skills/commitment diversity and lived experience	<ul style="list-style-type: none"> Annual skills audit and Board review. Use skills audit results for trustee recruitment and fixed terms refresh for the Board. Implement recommendations from the external governance review.
18	Out of date policies and procedures	<ul style="list-style-type: none"> Policy review plan checked monthly by SMT and annually by Board. HR specific policy updates checked with HR system provider at point of review and when legislation changes. Provider also offers training on any legislative changes. Governance Committee established.

Fundraising

Longleigh Foundation does not actively solicit donations from individuals and has received no fundraising complaints.

Structure, governance and management

Governing document

Longleigh Foundation is a company limited by guarantee governed by its Memorandum and Articles of Association. It is registered at Companies House (no 09923402) and with the Charity Commission in England and Wales (no 1169016).

Trustees

The trustees are selected for their expertise, skills, and knowledge in governance, the charity's work, lived experience, and the social housing sector. As our founder and principal donor, Stonewater Limited, can appoint one person as a trustee (as set out in the articles).

During the period, David Ripley, Fiona Smith, James Holton and Louise Winterburn joined the Board. David Ripley subsequently resigned due to conflict of interest linked to his new role at Stonewater. Trustees serve three-year terms of office and may be re-appointed up to a maximum of nine consecutive years.

The Board is committed to Equality, Diversity and Inclusion (EDI) and embedding continual development in this area.

Finance & Investment Committee

To support the trustees to fulfil their financial responsibilities, our finance and investment committee meets quarterly to review Longleigh's risks, finances and investments, and to make recommendations to the board.

The committee consists of three trustees with investment, accounting and charity finance expertise.

Governance Committee

To support the trustees to meet their governance responsibilities, our governance committee meets annually (and as needed), to review policies and oversee delivery of the governance review findings.

The committee consists of three trustees with HR, law and charity governance knowledge.

Structure, governance and management

Decision making

The Board of Trustees is collectively responsible for good governance practices, legal and regulatory compliance, and protection of the Foundation's resources. The Board meets quarterly to set strategy and policies, oversee finances and grant funding, and monitor overall performance. Additionally, the Board reviews and determines the remuneration of key management personnel on an annual basis. Trustees are not remunerated for their services.

Longleigh has adopted the UK Charity Governance Code for smaller charities 2020 and regularly monitors its compliance with this code. During 2023/24 Longleigh complied fully with the Code with the exception of some of the detailed requirements on benchmarking of performance, impact assessment and equality, diversity and inclusion on which active plans are in place.

Day-to-day management of the Longleigh Foundation is delegated to the Chief Executive, who, along with the staff team, oversees the charity's work by following grant-making policies and procedures and implementing operational processes to fulfil the charity's mission.

During the year, the Longleigh Foundation received Company Secretarial services from Stonewater Limited.

Related parties

Longleigh Foundation is primarily funded through donations from Stonewater Limited. The trustees confirm that the charity's activities will always align with its social objects.

Any benefit to Stonewater Limited from the Longleigh Foundation's activities is incidental and outweighed by our charitable objectives. Please see note 16 for further Related Party transaction details.

Structure, governance and management

Statement of trustees' responsibilities

The trustees (who are also directors of Longleigh Foundation for company law purposes) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards).

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgments and estimates that are reasonable and prudent.
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions, disclose with reasonable accuracy at any time the financial position of the charitable company, and enable them to ensure that the financial statements comply with the Companies Act 2006 and the provisions of the charity's constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees are responsible for keeping adequate accounting records, safeguarding assets and taking reasonable steps to prevent and detect fraud and other irregularities. They are also responsible for the maintenance and integrity of the corporate and financial information on the charity's website. UK legislation may differ from that of other jurisdictions.

Disclosure of information to auditors

Insofar as each trustee at the date of approval of this report is aware, there is no relevant audit information of which the charity's auditor is unaware.

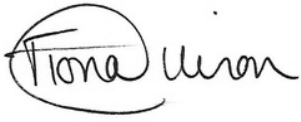
Longleigh Trustees and the Senior Management Team



Small companies exemption

In preparing this report the trustees have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

Approved by the trustees on 18th November and signed on their behalf by:

A handwritten signature in black ink, reading "Fiona Ellison". The signature is written in a cursive style, with the first name "Fiona" and the last name "Ellison" clearly legible.

Fiona Ellison
Chair



Independent auditor's report to the members of Longleigh Foundation - Year to 30th June 2025

Opinion

We have audited the financial statements of Longleigh Foundation (the 'charitable company') for the year ended 30th June 2025, which comprise the statement of financial activities, the statement of financial position, the statement of cash flows, the principal accounting policies and the notes to the financial statements. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- Give a true and fair view of the state of the charitable company's affairs as of 30th June 2025 and of its income and expenditure for the year then ended.
- Have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- Have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Independent auditor's report to members of Longleigh Foundation - Year to 30th June 2025

Other information

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact

We have nothing to report in this regard.

Opinion on other matters prescribed by the companies act 2006

In our opinion, based on the work undertaken in the course of the audit:

- The information given in the Trustees' report, which is also the directors' report for the purposes of company law, for the financial period for which the financial statements are prepared is consistent with the financial statements; and
- The Trustees' report, which is also the directors' report for the purposes of company law, has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- Adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- The financial statements are not in agreement with the accounting records and returns; or
- Certain disclosures in respect to the remuneration of Trustees specified by law are not made;
- Or we have not received all the information and explanations we require for our audit;
- Or the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Trustees' report and from the requirement to prepare a strategic report.

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities contained within the Trustees' report, the Trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the charitable company or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- We ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations.
- We obtained an understanding of the legal and regulatory frameworks that are applicable to the charitable company and determined that the most significant frameworks which are directly relevant to specific assertions in the financial statements are those that relate to the reporting framework (Statement of Recommended Practice Accounting and Reporting by Charities preparing this accounts in accordance with the Financial reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, and the Companies Act 2006).

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- Making enquiries of management as to their knowledge of actual, suspected and alleged fraud; and
- Considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

Independent auditor's report to members of Longleigh Foundation - Year to 30th June 2025

To address the risk of fraud through management bias and override of controls we:

- Performed analytical procedures to identify any unusual or unexpected relationships.
- Performed substantive testing of expenditure, and
- Reviewed journal entries to identify unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- Reviewing the minutes of meetings of those charged with governance; and
- Enquiring of management as to actual and potential litigation and claims.

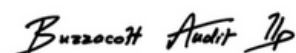
There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the Trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Gumayel Miah (Senior Statutory Auditor)

For and on behalf of Buzzacott Audit LLP, Statutory Auditor

130 Wood Street

London

EC2V 6DL

Date: 21 November 2025

Statement of financial activities

(Including income and expenditure account) year ended 30th June 2025

	Notes	Unrestricted funds £	Restricted funds £	Total funds 2025 £	Unrestricted funds £	Restricted funds £	Total funds 2024 £
Income from:							
Donations	1	1,153	1,063,668	1,064,821	3,527	916,508	920,035
Investments	2	9,341	328,243	337,584	4,945	323,807	328,752
Total income		10,494	1,391,911	1,402,405	8,472	1,240,315	1,248,787
Expenditure on:							
Raising funds	3	-	55,048	55,048	-	44,604	44,604
Charitable activities	4, 5	-	1,193,325	1,193,325	29,663	1,113,692	1,143,355
Total expenditure		-	1,248,373	1,248,373	29,663	1,158,296	1,187,959
Net income before investment (losses)/gains		10,494	143,538	154,032	(21,191)	82,019	60,828
Net (loss)/gain on investments	10	-	(92,659)	(92,659)	-	400,507	400,507
Net income and net movement in funds		10,494	50,879	61,373	(21,191)	482,526	461,335
Reconciliation of funds							
Fund balances brought forward		220,313	8,138,575	8,358,888	241,504	7,656,049	7,897,553
Fund balances carried forward	13	230,807	8,189,454	8,420,261	220,313	8138,575	8,358,888

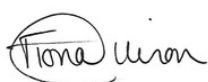
The notes on pages 42 to 48 form part of these financial statements.

Statement of financial position: year ended 30th June 2025

	Notes	2025 £	2025 £	2024 £	2024 £
Fixed assets					
Tangible fixed assets	8		3,443		3,875
Intangible fixed assets	9		19,040		26,180
Investments	10		7,088,973		6,332,188
Total fixed assets			7,111,456		6,362,243
Current assets					
Debtors	11	149,843		83,090	
Investments - cash		1,143,422		1,022,785	
Cash at bank and in hand		114,496		982,698	
Total current assets		1,407,761		2,088,573	
Creditors: amounts falling due within one year	12	(98,956)		(91,928)	
Net current assets			1,308,805		1,996,645
Total assets less current liabilities			8,420,261		8,358,888
Represented by:					
Unrestricted funds			230,807		220,313
Restricted funds			8,189,454		8,138,575
Total funds	13		8,420,261		8,358,888

The notes on pages 42 to 48 form part of these financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on the 18th of November 2025.



Fiona Ellison
Chair

Longleigh Foundation

A Company Limited by Guarantee
Registered Number: 09923402

Statement of cash flows: year ended 30th June 2025

	Notes	2025 £	2024 £
Cash flows from operating activities:			
Net cash used in operating activities	A	(234,398)	(317,562)
Cash flows from investing activities:			
Dividends and interest from investments		337,584	328,752
Purchase of tangible and intangible fixed assets		(1,307)	(3,060)
Proceeds from sale of investments		13,000	-
Purchase of investments		(850,000)	(10,628)
Net cash (used in) / provided by investing activities		(500,723)	315,064
Analysis of changes in net debt			
Change in cash and cash equivalents in the year		(735,121)	(2,498)
Cash and cash equivalents at the beginning of the year	B	2,005,971	2,008,469
Cash and cash equivalents at the end of the year	B	1,270,850	2,005,971

A: Reconciliation of net income to net cash flow from operating activities

	2025 £	2024 £
Net income for the reporting period (as per the statement of financial activities)	61,373	461,335
Adjustments for:		
Depreciation and amortisation charges	8,879	9,805
loss / (gain) on investments	92,659	(400,507)
Dividends and interest from investments	(337,584)	(328,752)
(Increase) / decrease in debtors	(66,753)	4,291
(Decrease) / increase in creditors	7,028	(63,734)
Net cash used in operating activities	(234,398)	(317,562)

B: Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank	114,496	982,698
Short term deposits	1,143,422	1,022,785
Cash held by investment manager	12,932	488
Total cash and cash equivalents	1,270,850	2,005,971

The charity does not hold any debt instruments and therefore a reconciliation of changes in net debt has not been included.

The notes on pages 42-48 form part of these financial statements.

Charity information

The charity is a company limited by guarantee (registered number 09923402, charity number 1169016), which is incorporated in the UK. The address of the registered office is Suite C, Lancaster House, Grange Business Park, Enderby Road, Whetstone, Leicester, LE8 6EP.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting by Charities (applicable UK accounting standards including the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Companies Act 2006).

Longleigh Foundation meets the definition of a public benefit entity under FRS 102. The financial statements are presented in Sterling to the nearest pound.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note.

The principal accounting policies adopted in the preparation of the financial statements are as follows:

Significant judgements and estimates

The area in the financial statements where these judgements and estimates have been made is in relation to the allocation of indirect operating costs, and in estimating the useful economic lives of tangible and intangible fixed assets.

Going concern

The trustees have assessed whether the use of the going concern assumption is appropriate in preparing these financial statements. The trustees have made this assessment in respect to a period of at least one year from the date of approval of these financial statements.

The trustees of the charity have concluded that there are no material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees are of the opinion that the charity will have sufficient resources to meet its liabilities as they fall due.

Income

All income is recognised once the charity has entitlement to the resources, it is probable that the resources will be received and the monetary value can be measured with sufficient reliability.

Donations are recognised on a receivable basis where receipt is probable and the amount can be reliably measured. Donations are accounted for as unrestricted, unless there are restrictions under the terms on which they are received or solicited.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes VAT which cannot be recovered.

Expenditure on raising funds comprises those costs directly attributable to the management of our investment fund, communications strategy and other fundraising costs which are incurred in seeking voluntary contributions for the charity.

Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. These include project and research grants to third party institutions and hardship grants to individuals.

All multi-year project grants are subject to satisfactory annual review and reporting as set out in the funding agreement and are therefore only accounted for when this condition has been met. Estimated future costs of existing projects grants are shown in note 17 to the financial statements.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity, as well as working to best-practice standards (as set out in the Governance Code) and include audit fees and costs linked to strategic management of the charity. These are allocated in line with the policy below.

Allocation of operating costs

Operating costs, including direct staff costs, are allocated directly to the activity that they relate to where possible.

Indirect operating costs have been apportioned to the activity based on the estimated staff time spent on each activity. This is 5% to raising funds, 75% individual grants, 15% project grants and 5% research grants (2024: same allocation). The above apportionment of staff's time reflects the fact that individual grants are much more time intensive, with a higher volume and lower value per grant than project grants.

Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. All basic financial instruments are held at amortised cost. Financial assets comprise cash at bank, together with trade and other debtors. Financial liabilities comprise all creditors except social security and other taxes.

Fixed assets and depreciation

All assets costing more than £1,000 are capitalised and valued at historical cost. Depreciation on assets is charged to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method. The estimated useful life for computer equipment is three years. The estimated useful life for the Grant Management System is five years.

Investments

Investments are initially measured at cost and subsequently at market value. Investment gains and losses, whether realised or unrealised, are recognised in the statement of financial activities in the period in which they arise.

Debtors

Debtors are initially recognised at their settlement amount and subsequently at amortised cost of their recoverable amount. Prepayments are valued at the amount prepaid.

Cash

Cash at bank includes cash in short term highly liquid investments and cash in deposit accounts that are available on demand or have a maturity of 100 days or less.

Investment cash included within current assets are held by our investment managers for use over the next 12 months.

Creditors

Creditors are recognised when there is an obligation at the balance sheet date because of a past event, it is probable that a transfer of funds to a third party will be required in settlement and the amount due to settle can be measured or estimated reliably.

Creditors are initially recognised at fair value, being the amount, the charity anticipates it will pay to settle the debt, and subsequently at amortised cost.

Fund accounting

The charity's unrestricted general fund consists of funds which the charity are free to use for any purpose in furtherance of its charitable objects.

Restricted funds are funds that can only be used for specific restricted purposes within the objects of the charity as laid down by the donor. Expenditure which meets this criteria is charged to the fund. Further explanation of the nature and purpose of each fund is included in note 13 to the financial statements.

1. Donations

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Stonewater Limited	-	1,033,668	1,033,668
Other donations	1,153	30,000	31,153
Total	1,153	1,063,668	1,064,821

	Unrestricted funds £	Restricted funds £	2024 Total funds £
<i>Stonewater Limited</i>	-	908,399	908,399
<i>Other donations</i>	3,527	8,109	11,636
<i>Total</i>	<i>3,527</i>	<i>916,508</i>	<i>920,035</i>

2. Income from investments

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Investments	9,341	326,755	336,096
Bank interest	-	1,448	1,448
Total	9,341	328,243	337,584

	Unrestricted funds £	Restricted funds £	2024 Total funds £
<i>Investments</i>	3,624	323,807	327,431
<i>Bank interest</i>	1,321	-	1,321
<i>Total</i>	<i>4,945</i>	<i>323,807</i>	<i>328,752</i>

3. Expenditure on raising funds

	2025 £	2024 £
Direct staff cost allocation and consultants	32,904	26,404
Other fundraising costs	206	381
Investment Manager fees	13,967	9,948
Allocation of support costs	4,633	5,360
Allocation of governance costs (note 6)	3,338	2,511
Total	55,048	44,604

4. Expenditure on charitable activities – unrestricted

	2025 £	2024 £
Project grants to other organisations	-	25,460
Individual Grants	-	4,203
Total	-	29,663

5. Expenditure on charitable activities – restricted

	Grants undertaken by Lingleigh £	Grants to other organisations £	Direct overhead costs £	Support costs £	Governance costs (note 6) £	2025 Total £
Restricted						
Individual grants	584,005	-	192,590	69,497	50,081	896,173
Project grants	-	174,540	40,810	13,899	10,016	239,265
Research grants	-	49,916	-	4,633	3,338	57,887
Total	584,005	224,456	233,400	88,029	63,435	1,193,325

	Grants undertaken by Lingleigh £	Grants to other organisations £	Direct overhead costs £	Support costs £	Governance costs (note 6) £	2024 Total £
<i>Restricted</i>						
<i>Individual grants</i>	<i>550,259</i>	<i>-</i>	<i>170,663</i>	<i>80,398</i>	<i>37,658</i>	<i>838,978</i>
<i>Project grants</i>	<i>-</i>	<i>158,200</i>	<i>38,031</i>	<i>16,080</i>	<i>7,532</i>	<i>219,843</i>
<i>Research grants</i>	<i>-</i>	<i>47,000</i>	<i>-</i>	<i>5,360</i>	<i>2,511</i>	<i>54,871</i>
Total	550,259	205,200	208,694	101,838	47,701	1,113,692

6. Governance expenditure

	2025 £	2024 £
Auditors' remuneration – audit	12,168	12,168
Company Secretarial fee	9,000	9,000
Direct staff costs allocation	38,274	24,534
Trustee and staff training, travel and subsistence	2,438	3,890
Trustee meeting costs	1,293	620
Trustee recruitment	3,600	-
Total	66,773	50,212

7. Employees

	2025 £	2024 £
Wages and salaries	288,927	243,862
Social security costs	22,478	19,477
Other pension costs	14,524	12,257
Total	325,929	275,596

The Charity employed eight staff members during 2025 (2024: eight). Some staff are part time, and the full time equivalent is 6.5 staff members (2024: 6.5)

1 employee received emoluments between £70,000 - £80,000 for the year ended 30 June 2025 (2024: one employee receiving between £60,000 - £70,000).

Pension costs are payable in respect of defined contribution pension schemes and are accounted as part of the Charity's restricted funds. Contributions are recognised in the statement of financial activities in the period which they are payable to the scheme. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

£436 has been reimbursed to four trustees in respect of travel and expenses incurred on the charity's activities (2024: £470 to four trustees).

Key management personnel comprise the trustees and Chief Executive. The total remuneration of the charity's key management personnel (including employer's national insurance and pension contributions) for the year was £85,575 (2024: £64,627).

8. Tangible fixed assets

	Computer equipment £
Cost	
At 1 st July 2024	12,013
Additions	1,307
Disposals	-
At 30 th June 2025	13,320
Depreciation	
At 1 st July 2024	8,138
Charge for the year	1,739
Disposals	-
At 30 th June 2025	9,877
Net book values	
At 30 th June 2025	3,443
At 30 th June 2024	3,875

9. Intangible fixed assets

	Grant Management System £
Cost	
At 1 st July 2024	35,700
Additions	-
Disposals	-
At 30 th June 2025	35,700
Amortisation	
At 1 st July 2024	9,520
Charge for the year	7,140
Disposals	-
At 30 th June 2025	16,600
Net book values	
At 30 th June 2025	19,040
At 30 th June 2024	26,180

10. Investments

	2025 £	2024 £
Market value at start of the year	6,331,700	5,920,565
Additions at cost	850,000	10,628
Disposals proceeds	(13,000)	-
Net realised and unrealised gain /(loss)	(92,659)	400,507
Market value at 30 th June	7,076,041	6,331,700
Cash held by investment managers	12,932	488
Total carrying value at 30th June	7,088,973	6,332,188
Historic cost at 30th June	6,536,520	5,699,520

The following holdings are considered material to the overall value of investments, representing over 5% of the overall market value:

	2025 £	2024 £
Schroder WM Global Sustainable	1,862,947	1,724,192
UBS S&P 500 Exchange Traded Fund	556,531	-

11. Debtors

	2025 £	2024 £
Prepayments	72,436	19,922
Accrued income	77,407	63,168
Total	149,843	83,090

12. Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	28,056	35,767
Accruals for grants payable	42,067	29,045
Taxation and social security	4,816	5,964
Other accruals	24,019	21,152
Total	98,956	91,928

13. Movement in funds

	Balance at 1 st July 2024 £	Incoming resources £	Resources expended £	Net loss on investments £	Balance at 30 th June 2025 £
Unrestricted funds	220,313	10,494	-	-	230,807
Restricted funds	8,138,575	1,391,911	(1,248,373)	(92,659)	8,189,454
	8,358,888	1,402,405	(1,248,373)	(92,659)	8,420,261

	Balance at 1 st July 2023 £	Incoming resources £	Resources expended £	Net gain on investments £	Balance at 30 th June 2024 £
Unrestricted funds	241,504	98,472	(29,663)	-	220,313
Restricted funds	7,656,049	1,240,315	(1,158,296)	400,507	8,138,575
	7,897,049	1,248,787	(1,187,959)	400,507	8,358,888

The donations received from Stonewater Ltd are restricted, in that the grants are to be used for the benefit of Stonewater residents, members of residents' families living in Stonewater properties and the communities within which Stonewater operates. The donation can also be used towards general overheads required to support the above work.

14. Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	2025 Total funds £
Fixed assets	-	7,111,456	7,111,456
Current assets	230,807	1,176,954	1,407,761
Current liabilities	-	(98,956)	(98,956)
Total	230,807	8,189,454	8,420,261

	Unrestricted funds £	Restricted funds £	2024 Total funds £
Fixed assets	-	6,362,243	6,362,243
Current assets	220,313	1,868,260	2,088,573
Current liabilities	-	(91,928)	(91,928)
Total	220,313	8,138,575	8,358,888

15. Issued share capital

The company is limited by guarantee and does not have share capital.

16. Related party transactions

Stonewater Limited is Longleigh Foundation's founding donor. Stonewater Limited donated £1,033,668 (2024: £910,523) to Longleigh Foundation during the year ending 30th June 2025. Longleigh Foundation paid the following amounts to Stonewater Limited during the period, which are included within expenditure.

	2025 £	2024 £
Company Secretarial services for the year	9,000	9,000
Project grants	-	90,000

As set out in the articles, Stonewater Limited can appoint one person as a trustee. Heather Bowman was the nominated trustee.

17. Grant commitments

Multi-year grants are subject to additional annual reporting requirements being met by the recipients before they are due and recognised as a liability in the financial statements. They are therefore not included as a liability until the reporting requirement is met. There were no future grants due in 24-25. (2024: none).

18. Tax

The company is a charity within the meaning of Para 1 Schedule 6 Finance Act 2010. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains within categories covered by Chapter 3 of Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

No tax charges arose in the year.

Longleigh Foundation,
Suite C, Lancaster House
Grange Business Park, Enderby Road
Whetstone, Leicester, LE8 6EP

Company number: 9923402
Charity number: 1169016