
The Robert Sinclair Davidson Foundation

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

The Robert Sinclair Davidson Foundation

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The Robert Sinclair Davidson Foundation

CHARITY INFORMATION

FOR THE YEAR ENDED 31 MARCH 2024

Trustees R J D Brosgill
Dr E H Davidson MA MBBS
L B Berke BSC

**Charity registered.
number** 1169012

**Principal operating
office** The Old Coach House
1 Montpelier Street
Harrogate
North Yorkshire
HG1 2TQ

Independent Examiner Isabella Segal FCA
I H Segal & Co
Chartered Accountants
12 Spring Crofts
Bushey
Hertfordshire
WD23 3AR

The Robert Sinclair Davidson Foundation

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Structure, governance and management.

The Robert Sinclair Davidson Foundation is constituted under a Trust deed dated 25 May 2016.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law. The Trust deed provides for the Trust to be administered by its Trustees. Future trustees are recruited and appointed by the existing trustees. The Charity is governed by the terms of its charitable trust deed, and all decisions are made by the trustees.

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

The Trustees have assessed the major risks to which the Charity is exposed, those related to the operations and finances of the Charity and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Policies and objectives

The Charity seeks to provide financial aid in the form of grants for individuals suffering from life threatening illnesses and support for their families. The Charity will also provide grants to registered charities working in the relevant fields e.g. registered charities involved in the support of people suffering from life threatening conditions, or charities carrying out research in this field.

The Trustees confirm that they referred to the guidance contained in the Charity Commission's general guidance on public benefit by reviewing the Trust's aims and objectives and in planning future activities and setting the award making policy for the year.

Grant Making Policy

Beneficiaries can either be recommended or make an application for support directly themselves.

The Trustees meet regularly to consider applications and present their recommendations on charitable distributions.

The Trustees assess the appropriateness of each application received on a case by case basis. The Trustees consider the applicant's position and the effect it is having on them and their immediate family along with their financial position.

The impact of grants is monitored through progress reports provided by the individuals and organisations supported.

Achievements, Performance and Financial Review

Incoming resources for the year amounted to £37,124 (2023 £23,936) and comprised donations received and other income.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Charitable expenditure in the year comprised: -

- Charitable grants to individuals of £18,959 (2023 £7,934)
- Direct spending for individuals of £Nil (2023 £7,923)
- Support costs of £1,272 (2023 £2,524)

As at 31 March 2024 the charitable fund is valued at £56,487 (2023 £40,456). The Trustees are satisfied that the Foundation's assets are available and adequate to fulfil its obligations.

Going Concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in FRS 102.
- make judgments and accounting estimates that are reasonable and prudent.
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 28 June 2025 and signed on their behalf by:

L B Berke
Trustee

The Robert Sinclair Davidson Foundation

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2024**

Independent Examiner's Report to the Trustees of The Robert Sinclair Davidson Foundation.

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2024.

Responsibilities and Basis of Report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an Independent Examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Dated: 28 June 2025

Isabella Segal FCA
I H Segal & Co
Chartered Accountants
12 Spring Crofts
Bushey
Hertfordshire
WD23 3AR

The Robert Sinclair Davidson Foundation

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Note	Unrestricted funds 2024 £	Total funds 2023 £
Income from:			
Donations and legacies	3	36,994	23,925
Other	4	130	11
Total income		37,124	23,936
Expenditure on:			
Raising funds	5	862	-
Charitable activities	6	20,231	32,622
Total expenditure		21,093	32,622
Net movement in funds		16,031	(8,686)
Reconciliation of funds:			
Total funds brought forward		40,456	49,142
Net movement in funds		16,031	(8,686)
Total funds carried forward		56,487	40,456

The notes on pages 7 to 11 form part of these financial statements.

The Robert Sinclair Davidson Foundation

(A company limited by guarantee)

STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2024

	Note	2024 £	2023 £
Current assets			
Cash at bank and in hand		58,677	41,446
		<u>58,677</u>	<u>41,446</u>
Creditors: amounts falling due within one year	8	(2,190)	(990)
		<u>56,487</u>	<u>40,456</u>
Net current assets		<u>56,487</u>	<u>40,456</u>
Net assets		<u>56,487</u>	<u>40,456</u>
Charity funds			
Unrestricted funds	9	56,487	40,456
		<u>56,487</u>	<u>40,456</u>
Total funds		<u>56,487</u>	<u>40,456</u>

The financial statements were approved and authorised for issue by the Trustees on 28 June 2025 and signed on their behalf by:

L B Berke
Trustee

The notes on pages 7 to 11 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1. General information

The Robert Sinclair Davidson Foundation is a registered charity, established under Trust deed, in England & Wales. The principal office is given in the charity information on page 1 of these financial statements. The nature of the charity's operations and principal activities are detailed in The Trustees Report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

2.2 Incoming resources

All incoming resources are included in the Statement of Financial Activities (SoFA) when the Charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably, and it is probable that the income will be received.

2.3 Resources expended

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

Costs of generating funds are costs incurred in attracting donation income, and those incurred in activities that raise funds.

Support and governance costs are those that assist the work of the Charity, but do not represent direct Charitable activities. They are incurred directly in support of expenditure on the objects of the Charity, including statutory requirements.

2.4 Cash at bank and in hand

Cash at bank and in hand includes cash and any short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

2.5 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt.

2.6 Taxation

The Charity is not registered for VAT and is unable to recover any VAT incurred. Costs are recorded inclusive of VAT.

The Charity is considered to pass the test set out in section 521 to 536 of the Income Tax Act 2007 (ITA 2007) as such no income tax is payable on the Charity's activities.

2.7 Fund accounting

Unrestricted general funds are incoming resources receivable or generated for use in furtherance of the general objects of the charity without restriction.

2.8 Judgements in applying accounting policies and key sources of estimation uncertainty.

The preparation of the financial statements requires the use of judgements, estimates and assumptions that affect the amounts reported for assets and liabilities as at the reporting date and the amounts reported for income and expenditure during the year. However, the nature of estimation means that actual outcomes could differ from those estimates. There have been no judgements in applying accounting policies in the year.

2.9 Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist. The Trustees have considered the level of funds held and the expected level of income and expenditure for the 12 months from authorising these statements. The Trustees believe there are sufficient reserves for the Charity to continue.

The Robert Sinclair Davidson Foundation

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

3. Income from donations

	Unrestricted funds 2024 £	Total funds 2023 £
Donations via Just Giving	23,700	22,659
Middleton NJ GemRSD Foundation	2,500	-
Other donations	10,794	1,266
Total	<u>36,994</u>	<u>23,925</u>

4. Other Income

	Unrestricted funds 2024 £	Total funds 2023 £
Other income	<u>130</u>	<u>11</u>
Total	<u>130</u>	<u>11</u>

5. Fundraising expenses

	Total costs 2024 £	Total costs 2023 £
Fundraising costs	<u>862</u>	<u>0</u>
Total	<u>862</u>	<u>0</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

6. Analysis of expenditure

	Total funds 2024 £	Total funds 2023 £
Total grants to individuals	18,959	7,934
Total direct spending	-	7,923
Provision for doubtful tax recoverable	-	14,241
Total Support costs	1,272	2,524
	<u>20,231</u>	<u>32,622</u>

6. Independent examiner's remuneration included in Support costs

	2024 £	2023 £
Fees payable to the Charity's independent examiner	<u>1,200</u>	<u>990</u>

7. Staff costs

The Charity has no employees other than the Trustees, who did not receive any remuneration or other benefits (2023: £NIL).

No employee received remuneration amounting to more than £60,000 in either year.

8. Creditors: Amounts falling due within one year

	2024 £	2023 £
Accruals	<u>2,190</u>	<u>990</u>

The Robert Sinclair Davidson Foundation

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

9. Statement of funds

Statement of funds - current year

	Balance at 1 April 2023 £	Income £	Expenditure £	Balance at 31 March 2024 £
Unrestricted funds				
General Funds - all funds	40,456	37,124	(21,093)	56,487
	<u> </u>	<u> </u>	<u> </u>	<u> </u>