

MOBO TRUST

England & Wales · Charity number 1169006

Details

Status Registered

Legal form CIO

Registered 2016-09-01

Register [View on the Charity Commission register](#)

Contact

Address MOBO Trust
79 Tib Street
Manchester
M4 1LS

Phone 01618348885

Email Trust@mobo.com

Website <http://beta.mobo.com/trust>

Activities

Objects: FOR THE PUBLIC BENEFIT, TO ADVANCE EDUCATION IN THE PERFORMING ARTS, PARTICULARLY BUT NOT EXCLUSIVELY AMONGST CHILDREN AND YOUNG PEOPLE FROM DIVERSE BACKGROUNDS.

Activities: For the public benefit, to advance education in the performing arts, particularly but not exclusively amongst children and young people from diverse backgrounds.

Classification

- **How:** Provides Advocacy/advice/information
- **What:** Education/training
- **Who:** The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£0	£13,508	-	-
2024-03-31	£0	£13,748	-	-
2023-03-31	£39,876	£2,213	-	-
2022-03-31	£100,564	£1,986	-	-
2021-03-31	£1,320	£690	-	-

Trustees

Name	Role	Appointed
PROFESSOR JONATHAN SHALIT OBE	Chair	2016-07-22
COLIN LESTER		2016-10-07
DARCUS BEESE OBE		2016-10-07
DIANE HENRY LEPART		2016-07-27
JUNE SARPONG OBE		2016-07-27
Jonathan Charles Deverill		2026-04-01
KANYA KING CBE		2016-09-01
KWAME KWATEN		2016-10-07
ROB HUBER		2019-05-08

MOBO TRUST

England & Wales - Charity number 1169006

Accounts



MOBO Trust

Charity registration No: 1169006

Trustees' report and unaudited accounts

For the year ended 31 March 2025

MOBO Trust

Legal and administrative information

Trustees

Professor J Shalit OBE
D Beese OBE
J Dipple
A Edwards
C Hirst
R Huber
K King CBE
K Kwaten
D H Lepar
C Lester
C Lycett
J Sarpong OBE

Charity number 1169006

Principal address

79 Tib Street
Manchester
M4 1LS

Accountants

S&W Partners LLP
Accountants
45 Gresham Street
London
EC2V 7BG

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

MOBO Trust

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MOBO Trust

Trustees' report for the year ended 31 March 2025

The trustees present their report and accounts for the year ended 31 March 2025.

The accounts have been prepared in accordance with the accounting policies set out on page 7 to the attached accounts and the recommendations of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The charity was established by a charitable trust deed on 25 August 2016. It is registered with the Charity Commission, number 1169006.

The trustees who served during the year were:

Professor J Shalit OBE
D Beese OBE
J Dipple
A Edwards
C Hirst
R Huber
K King CBE
K Kwaten
D H Lepart
C Lester
C Lycett
J Sarpong OBE

The power of appointing new and additional trustees is vested in the trustees.

The trustees are responsible for the day to day administration of the charity.

The trustees have reviewed the risks to the assets of the charity and are satisfied that adequate controls are in place.

Risk factors

The trustees have examined the risks which the trust could face and confirm that systems have been established to enable steps to be taken to lessen these risks.

Objects and activities

The charity's objects are to hold capital and income on trust and to apply them as they think fit for the purposes which are exclusively charitable according to the laws of England and Wales.

The policies adopted in furtherance of these objects are to make charitable donations within the scope of the income received during the year. There has been no change in these policies during the year.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that MOBO Trust is acting for the benefit of the public.

MOBO Trust

Trustees' report for the year ended 31 March 2025

Achievements and performance

There was no income received in the current or prior year.

The **MOBO Trust**, the charitable arm of the MOBO Organisation, continues to play a vital role in creating life-changing opportunities for exceptional talent from underrepresented backgrounds. Rooted in a clear commitment to advancing equality, diversity and inclusion, the Trust delivers programmes that empower emerging creatives and provide meaningful access routes into the creative industries.

Supporting Artists and Creative Development

A flagship initiative during the reporting period has been the MOBO Help Musicians Fund, delivered in partnership with Help Musicians. Through this programme, close to £1 million in funding has been distributed via Help Musicians, supporting over 100 creative projects by musicians working across genres of Black origin, including hip hop, grime, R&B, soul, reggae, gospel and jazz.

Eligible artists were able to access grants of up to £3,000 to support essential development activity, including recording, marketing, merchandise production and video creation. In addition, tailored support was provided to MOBO UnSung Top 10 finalists, strengthening the overall ecosystem of progression and sustainability for emerging artists.

Building on the success of this partnership, the Trust supported the launch of MOBO Help Musicians Amplified, a year-long programme designed to provide deeper, more sustained support for artists. The inaugural cohort participated in a London-based peer networking event, enabling participants to connect with one another, engage directly with the MOBO and Help Musicians teams, and benefit from a live panel featuring MOBO-nominated artists and experienced industry professionals. This programme reflects a shift towards longer-term artist development, wellbeing and resilience.

Broader Access and Pathways

The Trust's charitable objectives are aligned with the wider ethos of the MOBO Organisation to champion underrepresented voices. Through MOBOLISE, a career development platform, MOBO has continued to open doors across the creative and corporate sectors by facilitating access to apprenticeships, mentoring and early-career opportunities, including placements within major UK media organisations. While MOBOLISE operates outside the Trust, it complements the Trust's mission by widening pathways into sustainable employment.

Similarly, MOBO UnSung, one of the UK's leading talent development programmes, continued to deliver high-impact support to emerging artists during 2024/25. The MOBO UnSung Class of 2025 benefited from showcases at major cultural platforms, alongside legal training, branding workshops and creative residencies. Although MOBO UnSung sits outside the Trust's direct delivery, it remains a key part of the organisation's long-term commitment to grassroots artist development and progression.

Community, Place and Cultural Infrastructure

Looking ahead, the Trust's commitment to equity and access will be further strengthened through House of MOBO, a new cultural space in South London developed in partnership with Greene King. Designed as a year-round hub for creativity, House of MOBO will support emerging talent and host a range of Trust-led activities focused on skills development, community engagement and cultural participation.

The Trust also continues to support the development of the MOBO Fringe Festival, a free, inclusive programme of cultural, educational and community-led activity delivered alongside the MOBO Awards. Independent evaluation of the MOBO Fringe Festival in Newcastle (in Q1, 2025) demonstrated significant social, cultural and economic impact, including skills development, volunteering opportunities, youth engagement and improved wellbeing for participants. This learning will inform the delivery of the MOBO Fringe Festival in Manchester (Q1, 2026), ensuring continued public benefit and regional impact.

Future Programmes and Legacy

In partnership with organisations including PPL, and supported by the MOBO Group, the Trust will deliver a Manchester Talent Programme during the 2026 MOBO Fringe Festival. This programme will consist of two days of workshops for emerging artists, culminating in a live showcase performance, followed by structured mentoring and career development support.

MOBO Trust

Trustees' report for the year ended 31 March 2025

All participants in the Manchester Talent Programme will be fast-tracked for consideration for the MOBO UnSung Class of 2027, subject to the standard judging and audition process. This approach ensures transparency while strengthening progression pathways for talented individuals from underrepresented backgrounds.

Conclusion

The MOBO Trust's ability to build meaningful, long-term partnerships with organisations such as Help Musicians, local authorities and industry bodies demonstrates its unique role within the cultural and creative landscape. As MOBO holds its 30th anniversary in 2026, the Trust continues to grow as a driving force for access, opportunity and representation, ensuring that talent from all backgrounds can thrive within the UK's creative industries.

Financial review

It is the policy of the charity to spend the income which becomes available to it, at the trustees' discretion, in furtherance of the charity's objects.

Reserves policy

The trustees have reviewed the reserves of the trust and the forecast level of free reserves (those that are not restricted or designated) that will provide the trust with financial flexibility and provide a cushion against shortfalls in income, either planned or unanticipated. The level of free reserves as at 31 March 2025 was £106,227 (2024 - £119,735). The trustees consider this level of free reserves satisfactory.

MOBO Trust

Trustees' report for the year ended 31 March 2025

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Professor Jonathan Shalit OBE

Professor Jonathan Shalit OBE (Feb 2, 2026 13:07:37 GMT)

.....
Professor Jonathan Shalit OBE

Trustee

02/02/2026
Date:

MOBO Trust

Accountants' report to the trustees on the unaudited accounts of the MOBO Trust

In accordance with the engagement letter dated 16 January 2023, and in order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the accounts of the MOBO Trust for the year ended 31 March 2025 which comprise the Statement of financial activities, the Balance sheet and the notes 1 to 6 from the charity's accounting records and information and explanations you have given us.

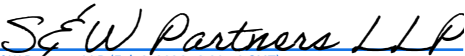
We are subject to the ethical and other professional requirements of the Institute of Chartered Accountants in England and Wales (ICAEW), which are detailed at icaew.com/regulations.

You have approved the accounts for the year ended 31 March 2025 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Use of this report

This report is made solely to you, in accordance with the terms of our engagement letter dated 16 January 2023. Our work has been undertaken solely to prepare for your approval the accounts of the MOBO Trust and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH 08/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees for our work or for this report.


S&W Partners LLP (Feb 2, 2026 13:20:16 GMT)

S&W Partners LLP

Accountants
45 Gresham Street
London
EC2V 7BG

Dated: 02/02/2026

MOBO Trust

Statement of financial activities for the year ended 31 March 2025

		Unrestricted fund 2025 £	Unrestricted fund 2024 £
Charitable expenditure	Notes		
Support costs	2	13,508	13,748
Total expenditure		(13,508)	(13,748)
Net movement in funds		(13,508)	(13,748)
Total funds brought forward		119,735	133,483
Total funds carried forward		106,227	119,735

All income and expenditure derives from continuing activities.

The notes on pages 8 to 9 form part of the accounts

MOBO Trust

Balance sheet as at 31 March 2025

	Notes	£	2025 £	£	2024 £
Current assets					
Cash at bank and in hand		107,957		122,792	
		107,957		122,792	
Creditors: amounts falling due within one year	5	(1,730)		(3,057)	
Net current assets			106,227		119,735
Total net assets			106,227		119,735
Income funds					
Unrestricted fund			106,227		119,735
			106,227		119,735

The accounts were approved by the Trustees, authorised for issue and signed on their behalf by:

Professor Jonathan Shalit OBE

Professor Jonathan Shalit OBE (Feb 2, 2026 13:07:37 GMT)

.....
Professor Jonathan Shalit OBE
Trustee

Date: 02/02/2026

The notes on pages 8 to 9 form part of the accounts

MOBO Trust

Notes to the accounts for the year ended 31 March 2025

1 Accounting policies

1.1 General information

The MOBO Trust is an unincorporated trust, registered with the Charity Commission in England and Wales (No.1169006). The address of the registered office is 79 Tib Street, Manchester, M4 1LS.

1.2 Basis of preparation

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019). The accounts are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

The accounts are prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Fund accounting

All funds held are unrestricted and are therefore available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

1.4 Functional currency

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £1.

1.5 Income

All incoming resources are included in the Statement of financial activities when the trust is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

1.6 Liabilities

Liabilities are recognised on the balance sheet as soon as a constructive obligation resulting from a past event can be reliably measured. Current liabilities represent those liabilities which are expected to be settled within the next 12 months from the balance sheet date.

2 Support costs

	2025	2024
	£	£
Accountancy fees	886	844
Consultancy fees	12,000	11,676
Sundry expenses	622	1,228
	<hr/>	<hr/>
	13,508	13,748
	<hr/> <hr/>	<hr/> <hr/>

MOBO Trust

Notes to the accounts for the year ended 31 March 2025

3 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year (2024 - none).

4 Employees

There were no employees during the year (2024 - none).

5 Creditors: amounts falling due within one year

	2025	2024
	£	£
Accountancy fees	1,730	1,670
Independent examiner's fees	-	1,387
	<u>1,730</u>	<u>3,057</u>
	<u>1,730</u>	<u>3,057</u>

6 Related parties

There were no related party transactions during the year (2024 - none).

MOBO TRUST

England & Wales - Charity number 1169006

Accounts



MOBO Trust

Charity registration No: 1169006

Trustees' report and unaudited accounts

For the year ended 31 March 2024

MOBO Trust

Legal and administrative information

Trustees

Professor J Shalit OBE
D Beese OBE
J Dipple
A Edwards
C Hirst
R Huber
K King CBE
K Kwaten
D H Lepar
C Lester
C Lycett
J Sarpong OBE

Charity number

1169006

Principal address

79 Tib Street
Manchester
M4 1LS

Accountants

Evelyn Partners LLP
Accountants
45 Gresham Street
London
EC2V 7BG

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

MOBO Trust

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MOBO Trust

Trustees' report for the year ended 31 March 2024

The trustees present their report and accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with the accounting policies set out on page 7 to the attached accounts and the recommendations of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The charity was established by a charitable trust deed on 25 August 2016. It is registered with the Charity Commission, number 1169006.

The trustees who served during the year were:

Professor J Shalit OBE
D Beese OBE
J Dipple
A Edwards
C Hirst
R Huber
M Khan (resigned 28 April 2023)
K King CBE
K Kwaten
D H Lepart
C Lester
C Lycett
J Sarpong OBE

The power of appointing new and additional trustees is vested in the trustees.

The trustees are responsible for the day to day administration of the charity.

The trustees have reviewed the risks to the assets of the charity and are satisfied that adequate controls are in place.

Risk factors

The trustees have examined the risks which the trust could face and confirm that systems have been established to enable steps to be taken to lessen these risks.

Objects and activities

The charity's objects are to hold capital and income on trust and to apply them as they think fit for the purposes which are exclusively charitable according to the laws of England and Wales.

The policies adopted in furtherance of these objects are to make charitable donations within the scope of the income received during the year. There has been no change in these policies during the year.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that MOBO Trust is acting for the benefit of the public.

MOBO Trust

Trustees' report for the year ended 31 March 2024

Achievements and performance

During the year, no donations (2023: donations of £39,876) were received.

The MOBO Trust, established in 2016 as the charitable arm of the MOBO organisation, continues to play a vital role in providing life-changing opportunities for exceptional talent from disadvantaged backgrounds. Rooted in its mission to champion diversity and inclusion, the Trust has delivered impactful initiatives that empower emerging creatives and offer unique pathways into the creative industries.

One of the MOBO Trust's flagship programmes, the MOBO Help Musicians Fund, has awarded close to £1 million since its launch and supported over 100 projects, providing vital funding for musicians making hip hop, grime, R&B, soul, music of African origin, reggae, jazz, and gospel. The fund supports emerging artists with up to £3,000 towards essential activities such as recording and releasing music, marketing campaigns, merchandise production, and video creation. Since 2022, the MOBO Help Musicians Fund has also extended its support to the MOBO UnSung Top 10 finalists, further reinforcing MOBO's commitment to nurturing young talent.

Building on the success of the MOBO Help Musicians Fund, the MOBO Trust is excited to announce a new collaboration with Help Musicians that will support artists in a fresh and innovative capacity. Full details of this initiative will be unveiled later this year.

This ethos of supporting diverse talent extends beyond the MOBO Trust through the organisation's wider initiatives. MOBOLISE, an innovative platform designed to connect underrepresented talent with career opportunities, embodies the same spirit. Through this platform, MOBO partnered with News UK to create apprenticeship roles at The Sun, offering diverse young talent opportunities to gain valuable experience in the media industry.

The MOBO UnSung programme also highlights MOBO's dedication to discovering and nurturing exceptional talent. As one of the UK's leading talent development initiatives, MOBO UnSung provides emerging artists with platforms, resources, and opportunities to excel in their careers. The alignment of MOBO UnSung with the values of the MOBO Trust further underscores the organisation's collective commitment to supporting young creatives.

Beyond music, the MOBO Trust's initiatives include the Executive LTC MOBO Fellowships, which address the lack of diversity at the executive level in UK cultural institutions. These fellowships equip mid-career leaders with mentoring, shadowing opportunities, and skills development to help them progress into executive leadership positions, offering practical solutions to diversity challenges in the creative industries.

The MOBO Trust's ability to attract significant support from partners such as Help Musicians, London Theatre Consortium and more demonstrates its value in creating meaningful opportunities for emerging talent. As a key part of the wider MOBO ecosystem, the MOBO Trust remains at the forefront of championing diversity, inclusion, and creativity across the UK.

Financial review

It is the policy of the charity to spend the income which becomes available to it, at the trustees' discretion, in furtherance of the charity's objects.

Reserves policy

The trustees have reviewed the reserves of the trust and the forecast level of free reserves (those that are not restricted or designated) that will provide the trust with financial flexibility and provide a cushion against shortfalls in income, either planned or unanticipated. The level of free reserves as at 31 March 2024 was £119,736 (2023 - £133,483). The trustees consider this level of free reserves satisfactory.

MOBO Trust

Trustees' report for the year ended 31 March 2024

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

Professor Jonathan Shalit OBE

Professor Jonathan Shalit OBE

Trustee

Date: 29 January 2025

MOBO Trust

Accountants' report to the trustees on the unaudited accounts of the MOBO Trust

In accordance with the engagement letter dated 28 February 2019, and in order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the accounts of the MOBO Trust for the year ended 31 March 2024 which comprise the Statement of financial activities, the Balance sheet and the notes 1 to 6 from the charity's accounting records and information and explanations you have given us.

We are subject to the ethical and other professional requirements of the Institute of Chartered Accountants in England and Wales (ICAEW), which are detailed at icaew.com/regulations.

You have approved the accounts for the year ended 31 March 2024 and have acknowledged your responsibility for them, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for their compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.

Use of this report

This report is made solely to you, in accordance with the terms of our engagement letter dated 28 February 2019. Our work has been undertaken solely to prepare for your approval the accounts of the MOBO Trust and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH 08/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees for our work or for this report.

Evelyn Partners LLP
Evelyn Partners LLP

Accountants
45 Gresham Street
London
EC2V 7BG

Dated: 29 January 2025

MOBO Trust

Statement of financial activities for the year ended 31 March 2024

		Unrestricted fund 2024 £	Unrestricted fund 2023 £
Income from:			
Donations received		-	39,876
Total income		<u>-</u>	<u>39,876</u>
Charitable expenditure			
Support costs	2	13,748	2,213
Total expenditure		<u>(13,748)</u>	<u>(2,213)</u>
Net movement in funds		(13,748)	37,663
Total funds brought forward		133,483	95,820
Total funds carried forward		<u>119,735</u>	<u>133,483</u>

All income and expenditure derives from continuing activities.

MOBO Trust

Balance sheet as at 31 March 2024

	Notes	£	2024 £	£	2023 £
Current assets					
Cash at bank and in hand		122,792		141,100	
		122,792		141,100	
Creditors: amounts falling due within one year					
	5	(3,057)		(7,617)	
Net current assets			119,735		133,483
Total net assets			119,735		133,483
Income funds					
Unrestricted fund			119,735		133,483
			119,735		133,483

The accounts were approved by the Trustees, authorised for issue and signed on their behalf by:

.....
Professor Jonathan Shalit OBE

Professor Jonathan Shalit OBE
Trustee

Date: 29 January 2025

The notes on pages 7 to 8 form part of the accounts

MOBO Trust

Notes to the accounts for the year ended 31 March 2024

1 Accounting policies

1.1 General information

The MOBO Trust is an unincorporated trust, registered with the Charity Commission in England and Wales (No.1169006). The address of the registered office is 79 Tib Street, Manchester, M4 1LS.

1.2 Basis of preparation

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019). The accounts are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

The accounts are prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Fund accounting

All funds held are unrestricted and are therefore available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

1.4 Functional currency

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £1.

1.5 Income

All incoming resources are included in the Statement of financial activities when the trust is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

1.6 Liabilities

Liabilities are recognised on the balance sheet as soon as a constructive obligation resulting from a past event can be reliably measured. Current liabilities represent those liabilities which are expected to be settled within the next 12 months from the balance sheet date.

2 Support costs

	2024	2023
	£	£
Accountancy fees	844	827
Independent examiner's fees (governance costs)	-	1,386
Consultancy fees	11,676	-
Sundry expenses	1,228	-
	<hr/> 13,748 <hr/>	<hr/> 2,213 <hr/>

MOBO Trust

Notes to the accounts for the year ended 31 March 2024

3 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year (2023 - none).

4 Employees

There were no employees during the year (2023 - none).

5 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accountancy fees	1,670	1,553
Independent examiner's fees	1,387	2,646
Other creditors	-	3,418
	3,057	7,617
	<u><u>3,057</u></u>	<u><u>7,617</u></u>

6 Related parties

There were no related party transactions during the year (2023 - none).

MOBO TRUST

England & Wales - Charity number 1169006

Accounts



MOBO Trust

Charity registration No: 1169006

Trustees' report and unaudited accounts

For the year ended 31 March 2023

MOBO Trust

Legal and administrative information

Trustees	Professor J Shalit OBE D Beese OBE J Dipple A Edwards C Hirst R Huber K King CBE K Kwaten D H Lepar C Lester C Lycett J Sarpong OBE
Charity number	1169006
Principal address	79 Tib Street Manchester M4 1LS
Accountants	Evelyn Partners LLP Accountants 45 Gresham Street London EC2V 7BG
Independent examiner	Julie Mutton FCA Evelyn Partners LLP Old Library Chambers 21 Chipper Lane Salisbury Wiltshire SP1 1BG
Bankers	Metro Bank One Southampton Row London WC1B 5HA

MOBO Trust

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MOBO Trust

Trustees' report for the year ended 31 March 2023

The trustees present their report and accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with the accounting policies set out on page 7 to the attached accounts and the recommendations of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The charity was established by a charitable trust deed on 25 August 2016. It is registered with the Charity Commission, number 1169006.

The trustees who served during the year were:

Professor J Shalit OBE
D Beese OBE
K Blackett OBE (resigned 6 March 2023)
J Dipple
A Edwards
C Hirst
R Huber
M Khan (resigned 28 April 2023)
K King CBE
K Kwaten
D H Lepart
C Lester
C Lycett
J Sarpong OBE

The power of appointing new and additional trustees is vested in the trustees.

The trustees are responsible for the day to day administration of the charity.

The trustees have reviewed the risks to the assets of the charity and are satisfied that adequate controls are in place.

Risk factors

The trustees have examined the risks which the trust could face and confirm that systems have been established to enable steps to be taken to lessen these risks.

Objects and activities

The charity's objects are to hold capital and income on trust and to apply them as they think fit for the purposes which are exclusively charitable according to the laws of England and Wales.

The policies adopted in furtherance of these objects are to make charitable donations within the scope of the income received during the year. There has been no change in these policies during the year.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that MOBO Trust is acting for the benefit of the public.

MOBO Trust

Trustees' report for the year ended 31 March 2023

Achievements and performance

During the year, donations of £39,876 (2022: £100,564) were received.

The MOBO Trust, an integral branch of the MOBO organisation, has been instrumental in creating transformative opportunities for talented individuals from disadvantaged backgrounds since its inception in 2016. In its commitment to diversity and inclusion, the Trust, in collaboration with the London Theatre Consortium (LTC), appointed a fourth cohort of five LTC MOBO Executive Fellows in February 2023. These Fellows, selected to address the underrepresentation in executive roles within UK theatre, are engaged in up to a year-long attachment. Working closely with Executive Directors across 11 theatres, the program demystifies executive leadership and enhances the diversity of the leadership pool by providing mid-career leaders with mentoring, shadowing opportunities, and skills development, thereby paving the way for them to advance into executive positions.

Further enhancing its impact in the music industry, MOBO Trust's UnSung programme serves as a dynamic artist development accelerator. Catering to a diverse array of genres such as Alt Pop, Hip Hop, R&B, and Reggae, UnSung leverages MOBO's significant industry connections to offer its participants radio exposure, festival access, and funding and training opportunities. The programme includes group masterclasses, support in record release, promotion, and distribution through TikTok's SoundOn, as well as access to world-class recording studios and backing from Marshal's Record Label and Live Agency.

Additionally, the MOBO Trust works with Help Musicians to provide emerging artists with business advice and mentoring through the acclaimed MOBO Help Musicians Fund. Beneficiaries can access up to £3,000 in financial support and personalised business guidance from seasoned music industry professionals. This backing is pivotal in allowing artists to explore new sounds and genres, fostering artistic innovation and maintaining independence in their musical endeavours. It empowers emerging artists to execute effective marketing strategies, including targeted campaigns and social media advertising, to promote their music.

Looking ahead, the MOBO Trust plans to expand its reach nationwide particularly targeting deprived communities to offer talent support and opportunities in conjunction with MOBO UnSung and MOBOLISE. MOBOLISE, specifically designed for Black professionals but open to all, aims to foster a thriving community through partner events, industry-leading mentoring and training resources, and direct access to career opportunities. This strategic expansion is poised to significantly enhance the Trust's impact, ensuring a more inclusive and diverse representation across the arts and entertainment sectors.

Financial review

It is the policy of the charity to spend the income which becomes available to it, at the trustees' discretion, in furtherance of the charity's objects.

Reserves policy

The trustees have reviewed the reserves of the trust and the forecast level of free reserves (those that are not restricted or designated) that will provide the trust with financial flexibility and provide a cushion against shortfalls in income, either planned or unanticipated. The level of free reserves as at 31 March 2023 was £133,483 (2022 - £95,820). The trustees consider this level of free reserves satisfactory.

MOBO Trust

Trustees' report for the year ended 31 March 2023

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

professor Jonathan Shalit OBE
professor Jonathan Shalit OBE (Feb 1, 2024 06:29 GMT)

Professor Jonathan Shalit OBE

Trustee

Date: 01/02/2024

MOBO Trust

Independent examiner's report

I report to the trustees on my examination of the accounts of the MOBO Trust for the year ended 31 March 2023 which comprise the Statement of financial activities, the Balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mutton

Julie Mutton (Feb 1, 2024 07:57 GMT)

Julie Mutton FCA

Fellow of The Institute of Chartered Accountants in England and Wales
Evelyn Partners LLP
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Date: 01/02/2024

MOBO Trust

Statement of financial activities for the year ended 31 March 2023

		Unrestricted fund 2023 £	Unrestricted fund 2022 £
Income from:	Notes		
Donations received		39,876	100,564
Total income		39,876	100,564
Charitable expenditure			
Support costs	2	2,213	1,986
Total expenditure		(2,213)	(1,986)
Net movement in funds		37,663	98,578
Total funds brought forward		95,820	(2,758)
Total funds carried forward		133,483	95,820

All income and expenditure derives from continuing activities.

MOBO Trust

Balance sheet as at 31 March 2023

	Notes	£	2023 £	£	2022 £
Current assets					
Debtors	5	-		49,064	
Cash at bank and in hand		141,100		52,160	
			141,100	101,224	
Creditors: amounts falling due within one year					
	6	(7,617)		(5,404)	
Net current assets			133,483		95,820
Total net assets			133,483		95,820
Income funds					
Unrestricted fund			133,483		95,820
			133,483		95,820

The accounts were approved by the Trustees, authorised for issue and signed on their behalf by:

Professor Jonathan Shalit OBE

Professor Jonathan Shalit OBE (Feb 1, 2024 06:29 GMT)

Professor Jonathan Shalit OBE
Trustee

Date: 01/02/2024

The notes on pages 7 to 8 form part of the accounts

MOBO Trust

Notes to the accounts for the year ended 31 March 2023

1 Accounting policies

1.1 General information

The MOBO Trust is an unincorporated trust, registered with the Charity Commission in England and Wales (No.1169006). The address of the registered office is 79 Tib Street, Manchester, M4 1LS.

1.2 Basis of preparation

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019). The accounts are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

The accounts are prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Fund accounting

All funds held are unrestricted and are therefore available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

1.4 Functional currency

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £1.

1.5 Income

All incoming resources are included in the Statement of financial activities when the trust is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

1.6 Liabilities

Liabilities are recognised on the balance sheet as soon as a constructive obligation resulting from a past event can be reliably measured. Current liabilities represent those liabilities which are expected to be settled within the next 12 months from the balance sheet date.

2 Support costs

	2023	2022
	£	£
Accountancy fees	827	726
Independent examiner's fees (governance costs)	1,386	1,260
	<hr/> 2,213 <hr/>	<hr/> 1,986 <hr/>

Fees for accountancy and the independent examination are both paid to Evelyn Partners LLP.

MOBO Trust

Notes to the accounts for the year ended 31 March 2023

3 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year (2022 - none).

4 Employees

There were no employees during the year (2022 - none).

5 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Donations receivable	-	49,064
	<u>-</u>	<u>49,064</u>
	<u>-</u>	<u>49,064</u>

6 Creditors: amounts falling due within one year

	2023	2022
	£	£
Accountancy fees	1,553	2,106
Independent examiner's fees	2,646	1,260
Other creditors	3,418	2,038
	<u>7,617</u>	<u>5,404</u>
	<u>7,617</u>	<u>5,404</u>

7 Related parties

There were no related party transactions during the year.

MOBO TRUST

England & Wales - Charity number 1169006

Accounts



MOBO Trust

Charity registration No: 1169006

Trustees' report and unaudited accounts

For the year ended 31 March 2022

MOBO Trust

Legal and administrative information

Trustees

Professor J Shalit OBE
D Beese OBE
K Blackett OBE
J Dipple
A Edwards
C Hirst
R Huber
M Khan
K King CBE
K Kwaten
D H Lepart
C Lester
C Lycett
J Sarpong OBE

Charity number

1169006

Principal address

79 Tib Street
Manchester
M4 1LS

Accountants

Evelyn Partners LLP
Accountants
45 Gresham Street
London
EC2V 7BG

Independent examiner

Julie Mutton FCA
Evelyn Partners LLP
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

MOBO Trust

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MOBO Trust

Trustees' report for the year ended 31 March 2022

The trustees present their report and accounts for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out on page 7 to the attached accounts and the recommendations of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Structure, governance and management

The charity was established by a charitable trust deed on 25 August 2016. It is registered with the Charity Commission, number 1169006.

The trustees who served during the year were:

Professor J Shalit OBE

D Beese OBE

K Blackett OBE

J Dipple

A Edwards

C Hirst

R Huber

M Khan

K King CBE

K Kwaten

D H Lepar

C Lester

C Lycett

J Sarpong OBE

The power of appointing new and additional trustees is vested in the trustees.

The trustees are responsible for the day to day administration of the charity.

The trustees have reviewed the risks to the assets of the charity and are satisfied that adequate controls are in place.

Risk factors

The trustees have examined the risks which the trust could face and confirm that systems have been established to enable steps to be taken to lessen these risks.

Objects and activities

The charity's objects are to hold capital and income on trust and to apply them as they think fit for the purposes which are exclusively charitable according to the laws of England and Wales.

The policies adopted in furtherance of these objects are to make charitable donations within the scope of the income received during the year. There has been no change in these policies during the year.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that MOBO Trust is acting for the benefit of the public.

MOBO Trust

Trustees' report for the year ended 31 March 2022

Achievements and performance

During the year, donations of £100,564 (2021: £1,320) were received.

MOBO Trust is the charity branch of the MOBO organisation and was established in 2016 to provide life-changing opportunities and support to exceptional talent in music and beyond from disadvantaged backgrounds.

Since its inception, the MOBO Trust initiatives have gone from strength to strength and have harnessed the power of diversity and inclusion to create new possibilities by helping to provide access to unique opportunities, as well as funding and resources to enrich the lives of talented young people.

The MOBO Help Musicians Fund exists to facilitate unique opportunities for musicians making hip hop, grime, R&B, soul, music of African origin, reggae, jazz, and gospel. Musicians can apply for financial support of up to £3,000 towards recording and releasing music; and everything that goes around getting their music out there into the world. Whether it's recording an album, manufacturing merch, running a marketing campaign to support a new release, or producing a video for their next single, the fund is dedicated to helping musicians take the next steps to reach their creative potential.

Since 2017, the MOBO Help Musicians Fund has supported over 50 projects and invested over £500,000 into emerging artists creating music of Black origin. Even better, musicians can now access the MOBO Help Musicians Fund all year round.

Another element of the MOBO Trust ecosystem are the Executive LTC MOBO fellowships, which aim to address the lack of diversity at executive level in UK cultural buildings. The LTC MOBO Fellowships create the capacity for diversity in the leadership pool by supporting mid-career leaders and offering them mentoring, shadowing, access and skill sessions to help provide pathways to break through into executive leadership.

The success of these initiatives clearly demonstrates the dual value MOBO Trust can bring to individuals looking for opportunities to advance their careers working in the creative industries, whilst it simultaneously aids businesses seeking genuine solutions to their diversity challenges.

In the reporting year MOBO Trust enjoyed great interest from organisations such as Comcast Foundation, Burberry and Amazon UK, that were attracted by the various aspects of the MOBO organisation which was consequently demonstrated by their significant support for MOBO Trust.

Financial review

It is the policy of the charity to spend the income which becomes available to it, at the trustees' discretion, in furtherance of the charity's objects.

Reserves policy

The trustees have reviewed the reserves of the trust and the forecast level of free reserves (those that are not restricted or designated) that will provide the trust with financial flexibility and provide a cushion against shortfalls in income, either planned or unanticipated. The level of free reserves as at 31 March 2022 was £95,820 (2021 - £(2,758)). The trustees consider this level of free reserves satisfactory.

MOBO Trust

Trustees' report for the year ended 31 March 2022

Trustees' responsibilities

The trustees are responsible for preparing the Trustees' report and the accounts in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable regulations). Under that law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable United Kingdom Accounting Standards have been followed, subject to any departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees



Muzaffar Khan (Jan 31, 2023 12:59 GMT)

.....
M Khan

Trustee & Chairman

Date: **31/01/2023**

.....

MOBO Trust

Independent examiner's report

I report to the trustees on my examination of the accounts of the MOBO Trust for the year ended 31 March 2022 which comprise the Statement of financial activities, the Balance sheet and the notes to the accounts, including a summary of significant accounting policies.

Respective responsibilities of trustees and examiner and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie Mutton
Julie Mutton (Jan 31, 2023 13:29 GMT)

Julie Mutton FCA

Fellow of The Institute of Chartered Accountants in England and Wales
Evelyn Partners LLP
Old Library Chambers
21 Chipper Lane
Salisbury
Wiltshire
SP1 1BG

Date: 31/01/2023

MOBO Trust

Statement of financial activities for the year ended 31 March 2022

		Unrestricted fund 2022 £	Unrestricted fund 2021 £
Income from:	Notes		
Donations received		100,564	1,320
Total income		100,564	1,320
Charitable expenditure			
Support costs	2	1,986	690
Total expenditure		(1,986)	(690)
Net movement in funds		98,578	630
Total funds brought forward		(2,758)	(3,388)
Total funds carried forward		95,820	(2,758)

All income and expenditure derives from continuing activities.

MOBO Trust

Balance sheet as at 31 March 2022

	Notes	£	2022 £	£	2021 £
Current assets					
Debtors	5	49,064		-	
Cash at bank and in hand		52,160		660	
		101,224		660	
Creditors: amounts falling due within one year	6	(5,404)		(3,418)	
Net current assets			95,820		(2,758)
Total net assets			95,820		(2,758)
Income funds					
Unrestricted fund			95,820		(2,758)
			95,820		(2,758)

The accounts were approved by the Trustees, authorised for issue and signed on their behalf by:

Muzaffar Khan

Muzaffar Khan (Jan 31, 2023 12:59 GMT)

.....
M Khan
Trustee & Chairman

Date: 31/01/2023

The notes on pages 7 to 8 form part of the accounts

MOBO Trust

Notes to the accounts for the year ended 31 March 2022

1 Accounting policies

1.1 General information

The MOBO Trust is an unincorporated trust, registered with the Charity Commission in England and Wales (No.1169006). The address of the registered office is 79 Tib Street, Manchester, M4 1LS.

1.2 Basis of preparation

The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland ("FRS 102") and with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102 (effective 1 January 2019). The accounts are also prepared in accordance with the Charities Act 2011.

The charity is a public benefit entity as defined by FRS 102.

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are recognised at transaction value.

The accounts are prepared on a going concern basis; there are no material uncertainties about the charity's ability to continue as a going concern.

1.3 Fund accounting

All funds held are unrestricted and are therefore available for use at the discretion of the trustees in furtherance of the general objectives of the trust and which have not been designated for other purposes.

1.4 Functional currency

The accounts are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these accounts are rounded to the nearest £1.

1.5 Income

All incoming resources are included in the Statement of financial activities when the trust is legally entitled to the income, receipt is probable and the amount can be quantified with reasonable accuracy.

1.6 Liabilities

Liabilities are recognised on the balance sheet as soon as a constructive obligation resulting from a past event can be reliably measured. Current liabilities represent those liabilities which are expected to be settled within the next 12 months from the balance sheet date.

2 Support costs

	2022	2021
	£	£
Accountancy fees	726	690
Independent examiner's fees (governance costs)	1,260	-
	<u>1,986</u>	<u>690</u>

Fees for accountancy and the independent examination are both paid to Evelyn Partners LLP.

MOBO Trust

Notes to the accounts for the year ended 31 March 2022

3 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year (2021 - none).

4 Employees

There were no employees during the year (2021 - none).

5 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Donations receivable	49,064	-
	49,064	-
	<u><u>49,064</u></u>	<u><u>-</u></u>

6 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accountancy fees	2,106	1,380
Independent examiner's fees	1,260	-
Other creditors	2,038	2,038
	5,404	3,418
	<u><u>5,404</u></u>	<u><u>3,418</u></u>

7 Related parties

There were no related party transactions during the year.

MOBO TRUST

England & Wales - Charity number 1169006

Accounts

MOBO Trust

Trustees' report and unaudited financial information

For the year ended 31 March 2021

MOBO Trust

Legal and administrative information

Trustees

Professor J Shalit OBE
D Beese OBE
K Blackett OBE
J Dipple
A Edwards
C Hirst
R Huber
M Khan
K King CBE
K Kwaten
D H Lepart
C Lester
C Lycett
J Sarpong OBE

Charity number

1169006

Principal address

Unit 4A - Tileyard Studios
Tileyard Road
London
N7 9AH

Accountants

Smith & Williamson LLP
Accountants
25 Moorgate
London
EC2R 6AY

Bankers

Metro Bank
One Southampton Row
London
WC1B 5HA

MOBO Trust

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MOBO Trust

Trustees' report for the year ended 31 March 2021

The trustees present their report and financial information for the year ended 31 March 2021.

The financial information has been prepared on a receipts and payments basis and complies with the charity's governing document.

Structure, governance and management

The charity was established by a charitable trust deed on 25 August 2016. It is registered with the Charity Commission, number 1169006.

The trustees who served during the year were:

Professor J Shalit OBE
D Beese OBE
K Blackett OBE
J Dipple
A Edwards
C Hirst
R Huber
M Khan
K King CBE
K Kwaten
D H Lepart
C Lester
C Lycett
J Sarpong OBE

The power of appointing new and additional trustees is vested in the trustees.

The trustees are responsible for the day to day administration of the charity.

The trustees have reviewed the risks to the assets of the charity and are satisfied that adequate controls are in place.

Objects and activities

The charity's objects are to hold capital and income on trust and to apply them as they think fit for the purposes which are exclusively charitable according to the laws of England and Wales.

The policies adopted in furtherance of these objects are to make charitable donations within the scope of the income received during the year. There has been no change in these policies during the year.

The trustees have considered the guidance provided by the Charity Commission with regard to meeting the public benefit objective. As all donations are made to registered charities, the trustees believe that MOBO Trust is acting for the benefit of the public.

MOBO Trust

Trustees' report for the year ended 31 March 2021

Achievements and performance

During the year, donations of £1,320 (2020: £nil) were received.

The MOBO Trust, as the charity branch of the MOBO organisation, was established in 2016 to provide life-changing opportunities and support to exceptional talent in music and beyond coming from disadvantaged backgrounds. From year-long apprenticeships with ITV to fellowships with the London Theatre Consortium and fashion retailer Warehouse, these opportunities have provided invaluable experience and career opportunities in industries wanting to increase diversity and inclusion in their fields.

For the past 4 years, MOBO Trust initiatives have included the MOBO Help Musicians Fund, which exists to champion and support the career ambitions of emerging artists who can demonstrate high quality musical output, an entrepreneurial spirit and the potential to achieve a national or international impact. This fund has been increasing year over year and saw two rounds of £60,000 investments into emerging artists creating music of black origin in this reporting period. Help Musicians stated that 'The relationship with MOBO Trust is seen as one of the most effective and positive relationships over the last 4 years'.

With such initiatives as the Executive LTC MOBO Fellowships programme, which aims to address the lack of diversity at executive level in UK's theatre buildings by supporting mid-career leaders and offering them mentoring, shadowing, access and skill sessions to help provide pathways to break through into executive leadership positions. The success of this and other programmes clearly demonstrates the dual value MOBO can bring to individuals looking for opportunities to advance their careers working in the creative industries whilst it simultaneously aids businesses seeking genuine solutions to their diversity challenges.

Based on that concept and very much in line with MOBO's 25 year track record of offering platforms and opportunities to exceptional unrepresented talent, MOBO rose to the challenge and, together with Accenture, developed an innovative career and networking platform - called MOBOLISE - which in its beta stage is being very well received by many including globally operating organisations - a great step forward especially during the current global pandemic, with especially black communities hit harder than most.

The MOBO Trust is seeing more interest from donors who are appreciative of the kind of work MOBO and MOBOLISE are producing to advance young people's careers in line with the MOBO Trust's mission.

Financial review

It is the policy of the charity to spend the income which becomes available to it, at the trustees' discretion, in furtherance of the charity's objects.

MOBO Trust

Trustees' report for the year ended 31 March 2021

Trustees' responsibilities

The trustees are responsible for preparing the trustees' report, the receipts and payments account and the statement of assets and liabilities in accordance with applicable law and regulations.

The law applicable to charities in England and Wales requires the trustees to prepare annual financial information. Under that law the trustees have elected to prepare a receipts and payments account and a statement of assets and liabilities. The trustees must not approve the financial information unless they are satisfied that they properly represent the receipts and payments for the year and the assets and liabilities of the charity.

The trustees are responsible for keeping adequate accounting records which are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the assets and liabilities of the charity and enable them to ensure that the account and statement can be properly drawn up in accordance with the Charities Act 2011, and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

On behalf of the board of trustees

M.Khan
M Khan
Trustee & Chairman

Dated: 25 January 2022

MOBO Trust

Accountants' report to the trustees on the unaudited financial information of the MOBO Trust

In accordance with the engagement letter dated 28 February 2019, we have prepared for your approval the financial information of the MOBO Trust for the year ended 31 March 2021 which comprises the receipts and payments account and the statement of assets and liabilities from the charity's accounting records and information and explanations you have given us.

We are subject to the ethical and other professional requirements of the Institute of Chartered Accountants in England and Wales (ICAEW), which are detailed at icaew.com/regulations.

You have approved the financial information for the year ended 31 March 2021 and have acknowledged your responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial information.

Use of this report

This report is made solely to you, in accordance with the terms of our engagement letter dated 28 February 2019. Our work has been undertaken solely to prepare for your approval the financial information of the MOBO Trust and state those matters that we have agreed to state to you in this report in accordance with ICAEW Technical Release TECH 08/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Trustees for our work or for this report.

Smith & Williamson LLP
Smith & Williamson LLP

Accountants
25 Moorgate
London
EC2R 6AY

Dated: 25 January 2022

MOBO Trust

Receipts and payments account for the year ended 31 March 2021

		2021 £		2020 £
Receipts				
Donations received	1,320		-	
	<u> </u>		<u> </u>	
Total receipts - income		1,320		-
Payments				
Accountancy fees	690		-	
	<u> </u>		<u> </u>	
Total payments - income		(690)		-
Net movement on income		630		-
Cash funds last period end		30		30
		<u> </u>		<u> </u>
Cash funds this year end		660		30
		<u> </u>		<u> </u>

MOBO Trust

Statement of assets and liabilities as at 31 March 2021

	2021	2020
	£	£
Assets		
Cash funds	660	30
Accountancy fees to be recharged to MOBO Organisation	1,380	1,380
	<u>2,040</u>	<u>1,410</u>
Liabilities		
Accountancy fees	<u>1,380</u>	<u>1,380</u>

Trustees' approval

In accordance with the engagement letter dated 28 February 2019, we approve the financial information for the year ended 31 March 2021 which comprises the receipts and payments account and the statement of assets and liabilities. We acknowledge our responsibility for the financial information, including the appropriateness of the accounting basis and for providing Smith & Williamson LLP with all the information and explanations necessary for its compilation.

Signed on behalf of the Trustees on 25 January 2022

M.Khan
M Khan
Trustee & Chairman