

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 July 2024
for
Music in Mind CIO

Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

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for the Year Ended 31 July 2024

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Music in Mind CIO

Report of the Trustees for the Year Ended 31 July 2024

The trustees present their report with the financial statements of the charity for the year ending 31 July 2023 which have been prepared on a receipts and payments basis under sections 132-166 of the Charities Act 2011.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objects of the CIO are:-

To promote and protect the good health of the general public through the use of music and the arts.

To advance the education of the public in the health benefits of music and the arts through educational workshops and performances.

Public benefit

The trustees are meeting their public benefit requirement by ensuring the general public benefit from any performances that take place and any workshops that take place are accessible by all.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

In the autumn of 2023, Music In Mind was commissioned by Culture Liverpool to create music for the River Of Light exhibition on the waterfront. We partnered with Australian artists Atelier Sisu on the large scale installation 'Elysian Arcs' which was displayed in Exchange Flags, behind Liverpool Town Hall, for a week in late October 2023.

After 18 months of consultation with councils in Sefton, North East Lincolnshire and Dover through 2022/23, Music In Mind began the planning for the 2024 Coastal Voice project. We were awarded funding from a number of sources including the Burbo Bank Extension Fund, North East Lincolnshire's Creative Match Fund and in January 2024, a major award from the Heritage Lottery. The project aimed to capture the sound, heritage and character in the dialects of the 3 regions of Sefton, Grimsby (North East Lincolnshire) and Dover and resulted in a number of outputs including:

- * A multimedia orchestral piece, performed to a capacity audience at The Atkinson Theatre in Southport on 25th October by an orchestra of musicians from the Royal Liverpool Philharmonic Orchestra. The performance was subsequently streamed to audiences in Dover and Grimsby.
- * Film archive and creative work from the schools and community workshops including creative writing, dance, photography and a wealth of visual art work.
- * Augmented Reality Experiences to be created by Gazooky Studios through their development project with the European Space Agency. The AR content, to be accessed by the public through their mobile devices in outdoor locations chosen by the councils, will serve as a legacy for the project and will enable the sharing of the project outputs in the future.
- * An additional output has been the collection of audio interviews to be stored in The British Library that capture the sound of the 3 accents in the 3 areas as they are in 2024.

We worked with 15 schools across the 3 regions, employed 39 people, including local practitioners, 23 musicians and a film crew, to deliver 158 schools and community workshops and filming sessions, engaging nearly 1000 children and a further 90 adult members of the local communities. The project has been a great success and has received a lot of favourable feedback from the participants, the public and the 3 councils in Sefton, North East Lincolnshire and Grimsby.

As the Coastal Voice project was in operation, we began the planning for 2 further projects for the end of 2024 and early 2025:

- * Consultation began with the AUGB Ukrainian societies in the North West to develop a piece based on the testimonies of the Ukrainian community escaping war and currently living in the North West of England. The aim was to begin the workshops in late 2024 and perform the piece on February 25th to mark the 3rd anniversary of the invasion of Ukraine.
- * Talks began with Culture Liverpool in July for a commission for the Expedition One Climate Change conference at the Exhibition Centre in Liverpool in November 2024. Music In Mind would collaborate with the European Space Agency who would provide the film footage for the piece.

FINANCIAL REVIEW

Financial position

The charity received grants of £34,700; £29,700 from the National Lottery Heritage Fund and £5,000 from the City of Liverpool and generated income from events of £17,984.

Total expenditure was £34,657, resulting in a net surplus of £18,027.

At the year end bank reserves amounted to £24,174.

FINANCIAL REVIEW

Reserves policy

The charity does not have a policy on reserves, however all income and property of the CIO must be applied solely towards the promotion of the objects.

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a constitution of a Charitable Incorporated Organisation, dated 30th August 2016 and amended on 1st July 2017.

Recruitment and appointment of new trustees

There must be at least two charity trustees and they must be a natural person aged 16 or over.

No one is entitled to act as a charity trustee whether on appointment or on any re-appointment until he or she has expressly acknowledged, in whatever way the charity trustees decide, his or her acceptance of the office of charity trustee.

At least one of the trustees of the CIO must be 18 years of age or over. If there is no trustee aged at least 18 years, the remaining trustees may only act to call a meeting of the charity trustees, or appoint a new charity trustee.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1169001

Principal address

39 York Avenue
Crosby
Liverpool
L23 5RN

Trustees

A E Pennton
M Nankivell
Dr A Taiwo
M P R Murray
Ms D A Wyllie

Independent Examiner

Stuart Kellner FCA
Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

Music in Mind CIO

Report of the Trustees
for the Year Ended 31 July 2024

Approved by order of the board of trustees on 18 May 2025 and signed on its behalf by:

M P R Murray - Trustee

Independent Examiner's Report to the Trustees of
Music in Mind CIO

Independent examiner's report to the trustees of Music in Mind CIO

I report to the charity trustees on my examination of the accounts of Music in Mind CIO (the Trust) for the year ended 31 July 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Stuart Kellner FCA

Dufton Kellner Limited
Chartered Accountants
Barnston House
Beacon Lane
Heswall
Wirral
Merseyside
CH60 0EE

19 May 2025

Music in Mind CIO

Statement of Financial Activities
for the Year Ended 31 July 2024

	Notes	Unrestricted fund £	Restricted funds £	31.7.24 Total funds £	31.7.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		-	34,700	34,700	4,260
Other trading activities	2	14,605	3,380	17,985	2,026
Total		14,605	38,080	52,685	6,286
EXPENDITURE ON					
Raising funds		500	2,900	3,400	2,550
Charitable activities					
General		17,775	13,483	31,258	12,799
Total		18,275	16,383	34,658	15,349
NET INCOME/(EXPENDITURE)		(3,670)	21,697	18,027	(9,063)
RECONCILIATION OF FUNDS					
Total funds brought forward		6,147	-	6,147	15,210
TOTAL FUNDS CARRIED FORWARD		2,477	21,697	24,174	6,147

The notes form part of these financial statements

Music in Mind CIO

Statement of Financial Position

31 July 2024

	Notes	Unrestricted fund £	Restricted funds £	31.7.24 Total funds £	31.7.23 Total funds £
CURRENT ASSETS					
Cash at bank		2,477	21,697	24,174	6,147
NET CURRENT ASSETS		<u>2,477</u>	<u>21,697</u>	<u>24,174</u>	<u>6,147</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,477</u>	<u>21,697</u>	<u>24,174</u>	<u>6,147</u>
NET ASSETS		<u>2,477</u>	<u>21,697</u>	<u>24,174</u>	<u>6,147</u>
FUNDS	6				
Unrestricted funds				2,477	6,147
Restricted funds				<u>21,697</u>	<u>-</u>
TOTAL FUNDS				<u>24,174</u>	<u>6,147</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 May 2025 and were signed on its behalf by:

M P R Murray - Trustee

Notes to the Financial Statements
for the Year Ended 31 July 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity have been prepared on a receipts and payments basis under sections 132-166 of the Charities Act 2011.

Income

All income is recognised in the Statement of Financial Activities once the charity is in receipt of the funds.

Expenditure

Expenditure is accounted for in the period in which it is paid and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	31.7.24	31.7.23
	£	£
Fundraising events	<u>17,985</u>	<u>2,026</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 July 2024 nor for the year ended 31 July 2023.

Trustees' expenses

No trustees expenses were paid during the year (2023 - £148).

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	4,260	-	4,260
Other trading activities	2,026	-	2,026
Total	6,286	-	6,286
EXPENDITURE ON			
Raising funds	2,550	-	2,550
Charitable activities			
General	12,799	-	12,799
Total	15,349	-	15,349
NET INCOME/(EXPENDITURE)	(9,063)	-	(9,063)
RECONCILIATION OF FUNDS			
Total funds brought forward	15,210	-	15,210
TOTAL FUNDS CARRIED FORWARD	6,147	-	6,147

5. INDEPENDENT EXAMINERS REMUNERATION

The independent examination fee is £800 plus VAT (2023 - £750 plus VAT).

6. MOVEMENT IN FUNDS

	At 1.8.23 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	6,147	(3,670)	2,477
Restricted funds			
Coastal voices	-	16,697	16,697
Voices of hope & peace	-	5,000	5,000
	-	21,697	21,697
TOTAL FUNDS	6,147	18,027	24,174

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

6. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,605	(18,275)	(3,670)
Restricted funds			
Coastal voices	33,080	(16,383)	16,697
Voices of hope & peace	5,000	-	5,000
	<u>38,080</u>	<u>(16,383)</u>	<u>21,697</u>
TOTAL FUNDS	<u><u>52,685</u></u>	<u><u>(34,658)</u></u>	<u><u>18,027</u></u>

Comparatives for movement in funds

	At 1.8.22 £	Net movement in funds £	At 31.7.23 £
Unrestricted funds			
General fund	15,210	(9,063)	6,147
	<u>15,210</u>	<u>(9,063)</u>	<u>6,147</u>
TOTAL FUNDS	<u><u>15,210</u></u>	<u><u>(9,063)</u></u>	<u><u>6,147</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	6,286	(15,349)	(9,063)
	<u>6,286</u>	<u>(15,349)</u>	<u>(9,063)</u>
TOTAL FUNDS	<u><u>6,286</u></u>	<u><u>(15,349)</u></u>	<u><u>(9,063)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2024

6. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.8.22 £	Net movement in funds £	At 31.7.24 £
Unrestricted funds			
General fund	15,210	(12,733)	2,477
Restricted funds			
Coastal voices	-	16,697	16,697
Voices of hope & peace	-	5,000	5,000
	<hr/>	<hr/>	<hr/>
	-	21,697	21,697
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>15,210</u>	<u>8,964</u>	<u>24,174</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	20,891	(33,624)	(12,733)
Restricted funds			
Coastal voices	33,080	(16,383)	16,697
Voices of hope & peace	5,000	-	5,000
	<hr/>	<hr/>	<hr/>
	38,080	(16,383)	21,697
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>58,971</u>	<u>(50,007)</u>	<u>8,964</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 July 2024.

Detailed Statement of Financial Activities
for the Year Ended 31 July 2024

	31.7.24 £	31.7.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Grants	34,700	4,260
Other trading activities		
Fundraising events	17,985	2,026
Total incoming resources	52,685	6,286
EXPENDITURE		
Raising donations and legacies		
Marketing & advertising	3,400	2,550
Charitable activities		
Musicians & artists	15,354	3,360
Promotional activities	2,794	1,809
Website costs	338	245
Equipment	879	850
Event management costs	9,100	2,510
Event costs	-	1,681
	28,465	10,455
Support costs		
Management		
Insurance	463	306
Postage and stationery	153	-
Professional fees	197	-
	813	306
Governance costs		
Accountancy costs	1,980	1,890
Trustees meetings	-	148
	1,980	2,038
Total resources expended	34,658	15,349
Net income/(expenditure)	18,027	(9,063)