

CHARITY COMMISSION REG.NO: 1168998

THE APOSTOLIC CHURCH (LAWNA)  
MANCHESTER  
FINANCIAL STATEMENT  
30 June 2022

**Report and Account Contents**

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CHARITY INFORMATION

Board of Trustees	Pastor. Peter Adejumo Olatunde Mr Mathew Olawale Oladunjoye Mr Samuel Oluwatosin Adeleye Mr Paul Adegelu Mr Samuel Akinyemi Mr Smart Shodunke Mrs. Julianah Adejumo Mrs Pheby Oyelade Mrs Janet Shodunke Mrs Uwa Obazee
Minister In Charge	Pastor Peter Adejumo Olatunde
Church Address	172 Gainsborough Avenue Oldham Manchester OL8 IAL
Website	<a href="http://www.tacmanchester.org">www.tacmanchester.org</a> Email <a href="mailto:admin@tacmanchester.org">admin@tacmanchester.org</a> 0161 627 4471/ 07402959901
Banker	NatWest Bank Unit 6-9 Midway House Long Street Middleton M24 6NW
Accountant	Manchester Accountancy Services First Floor 144 Cheetham Hill Road Manchester M8 8PZ

### **Trustees' Report**

The Trustees present their report and accounts for the Year ended June 2022. The trustees of The Apostolic Church (Lawna) Manchester 172, Gainsborough Avenue, Oldham, have the pleasure of presenting the annual report for the purposes of section 45 of the Charities Act 1993 together with the accounts for the Year ended 30 June 2022.

### **Legal and Administration**

The Charity is governed by its constitution and subject to the regulation of the charity commission. The trustees have adopted the provisions of the Statement of Recommended Practice' Accounting and Reporting by Charities' issued in March 2005, in preparing the annual report and financial statements of the Charity.

### **Structure, Governance and Management**

The Charity is constituted as an association of members. The trustees are appointed and reappointed at the annual general meeting. The daily activities are run by the members of the presbytery and vetted by the board of trustees. The trustees have also incorporated the Charity Commission's guidance on public benefit, particularly the specific guidance on charities for the advancement of religion. The significant risks to which the Charity has been exposed have been assessed, particularly those relating to the specific operational areas of the Charity and its finances. The Trustees believe that by monitoring reserve levels, ensuring controls over the key financial systems and examining the operational risks faced by the Charity, they have established effective strategies to mitigate those risks.

### **Trustees**

The following persons served as a trustee during the Year:

Pastor Peter Adejumo Olatunde

Mr Olawale Oladunjoye

Mr Oluwatosin Samuel Adeleye

Mr Paul Adegelu

Mr Samuel Akinyemi

Mr Smart Shodunke

Mrs Julianah Adejumo

Mrs Pheby Oyelade

Mrs Janet Shodunke

Mrs Uwa Obazee

### **Vision & Objectives**

The Apostolic Church (Lawna) Manchester is an assembly of The Apostolic Church, an organisation with a presence worldwide.

The Charity's main objectives are:

- The advancement of the Christian religion in the UK and worldwide for the benefit of the general public and alleviation of poverty.
- The teaching of faith in accordance with the bible
- The promotion of religious harmony
- Promoting accurate information, mutual understanding and respect for the belief in practising different faith.

### **Activities for the Year**

In pursuit of these overall objectives, the Charity operates a Centre for Christian worship located at 172 Gainsborough Avenue, Oldham. In addition, we engage in other community-based activities, with all our programmes and meetings open to our immediate community and the public at large. As an assembly, our motto is One-fold and One shepherd. This expressly encapsulates our focus that we as believe in oneness and equality as the basis of spiritual and societal relationships creation of God. We also believe everyone must be valued and shown compassion so they can be enabled to live life to the fullest. Through promoting Christian values and ethics, we focus on the family, young, old, elderly, children and all disadvantaged members of society. Our firm belief is that the family unit is a microcosm of society and. Thus seek to ensure Christian family values so that all members within the unit is assisted to be each other's keeper as Christianity teaches. We seek to; furthermore, we encourage this strong family and societal values by encouraging the Christian culture of faith, prayers and other spiritual support at our daily prayer meetings, Sunday services, Tuesday bible study, several other programmes and Christian festivals.

### **Achievement and Performances for the Year**

In September 2021, we had a virtual annual anniversary and thanksgiving of the Church with invited ministers of God from outside the country and music ministers within the UK. The 3-day programme was a virtual event and opened to people from outside the Church and many lives were blessed.

The Church continued to hold virtual church services where intercessory prayers for the United Kingdom were raised, and teachings on staying home and safe were highlighted.

### **Plans for the Future**

We are looking into how to sustain and expand our community action activities with the Police, Old People's Homes, Hospitals and other charitable organisations in and around Manchester. We will continue our ongoing plan for our place of worship by installing modern communication and computer equipment for training purposes, which will be open to the community. In addition, we plan to procure better children-friendly play and education materials for the Children's Church.

We plan to continue holding faith and religious meetings, youth games and services, distribution of faith literature and expanding faith educational facilities for all age

### **Financial review of the Year**

Donations received during the Year were £42,466.85, and £48,688.90 was spent on Charity activities. The Assembly prepares her account on a cash basis, i.e., receipts and payments. The account under review is for the Year ended 30 June 2022. The full report is presented on page 6. Total receipts within the period total **£42,466.85**. This amount comprises all collections of tithes, offerings, and special contributions. The total expenditure was **£48,688.90**, including the Church's regular running expenses. In addition, the Church incurred expenses on its construction work of the place of worship, which required a lot of renovations and extensions and the purchase of some musical equipment. Where necessary and within our means, the church has offered financial support through donations to members and members of the public who are in need and have approached this organisation for help.

Approved by the Board of Trustees on 14 February and signed on their behalf by



Pastor Peter Adejumo Olatunde

**STATEMENT OF FINANCIAL ACTIVITIES**

Detailed Financial Statement for The Year ended 30 June 2022

Receipts and Payments Account

	2022
	£
<b>Income Recourses:</b>	
Tithes, offerings and Donations	22,466.85
Grants	20,000
	<b><u>42,466.85</u></b>
<b>Administrative Expenses:</b>	
Accommodation for Anniversary	4,724.54
Transportation	4,837.09
Charitable Projects	<u>10,400</u>
	<b><u>19,961.63</u></b>
<b>Premises Costs:</b>	
Rents	7,200
Utilities	1,767.22
Insurance	600
Repairs and Maintenance	<u>7,865</u>
	<b><u>17,432.22</u></b>
<b>General Administrative Expenses:</b>	
Telephone and Fax	625.62
Cooking and Drinks	2,465.27
Stationery and printing	794
Sundry Expenses	<u>1,314.08</u>
	<b><u>5,198.97</u></b>
<b>Legal and Professional Costs:</b>	
Professional Cost	2000
Sponsorship and License Cost	<u>1,434</u>
	<b><u>3,434</u></b>
<b>Bank Loan Repayment:</b>	<b>2,662.08</b>
<b>Total Payments Made</b>	<b><u>48,688.9</u></b>

## ACCOUNTANT REPORT

**Independent Examiner report to the Trustees of Apostolic church (LAWNA) Manchester** I report on the accounts of the Trustees of Apostolic church (LAWNA) Manchester for the Year ended 30 June 2022.

### Expected responsibility of Trustees and Examiner

The Charity's trustees are responsible for the preparation of the accounts. The charity trustees consider that an Audit is not required for this Year under section 144(2) of the Charities Act 2011 and that an independent examination is needed. It is my responsibility to examine the accounts under section 145 of the 2011 Act to follow the procedures laid down in general directions given by the charity commission under section 145(5)(b) of the 2011 Act and to state whether particular matters have come to my attention.

### Basis of Independent Examiners Report

My Examination was carried out in accordance with the general directions given by the charity commission; an examination includes review of the accounting records kept by the Charity and comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in accounts and seeking of explanation from you as trustee concerning any such matters.

The procedures undertaken do not provide all the evidence that would require in an Audit and consequently no opinion is given as to whether the accounts present a true and fair view and report is limited to those matters set out the statement below.

### Independent examiners statement

In connection with my examination, **NO MATTER** has come to my attention

1. Which gives me reasonable cause to believe that in any material respect the requirement to keep accounting records and in accordance with section 130 of the 2011 Act and to prepare account which accord with the accounting records and to comply with the accounting requirements of the 2011 Act **HAS NOT BEEN MET** or
2. To which in my opinion attention should be drawn in order to enable a proper understanding of the account to be reached.



Manchester Accountancy Services  
144 Cheetham Hill Road  
Manchester  
M8 8PZ



**STATEMENT OF FINANCIAL ACTIVITIES**

Detailed Financial Statement for The Year ended 30 June 2022

<b>Notes</b>	<b>2022</b>
	<b>£</b>
<b>Incoming resources</b>	
Donation	22,466.85
Grant	20,000
<b>Total Incoming Resources</b>	<b>42,466.85</b>
 <b>Resources Expended</b>	
Direct Charitable	10,400
Management & Administrative Expenses	<u>38,288.9</u>
<b>Total Resources Expended</b>	<b><u>48,688.9</u></b>

STATEMENT OF FINANCIAL ACTIVITIES

Notes

2022

£

Balance Sheet as of 30 June 2021

Fixed Assets

Tangible Assets

Current Assets

Cash at bank and in hand

2,669.43

Creditors: Amount falling due within one Year

Net Current Assets

2,669.43

Net assets

2,669.43

Funds of The Charity

Unrestricted Funds

Total Funds

2,669.43

Approved by Board on 14 February 2023



Pastor P Adejumo Olatunde

Trustee

**STATEMENT OF FINANCIAL ACTIVITIES**

Notes to the Financial Statements for The Year ended 30 June 2022

1. Accounting policies

a. Basis of Preparation

The account has been prepared under the historical cost convention on a going concern basis in accordance with the SORP 2005 and accounting standards.

b. Incoming Resources

Fees (Tithes) and donations are included in the statement of Financial Activities when received by Charity.

c. Depreciation

Depreciation has been provided at the following rates to write off the assets over their estimated useful lives.

Fixtures & Fittings 15% straight Line

d. Expenditure Recognition

Liabilities are recognised as soon as there is a legal or contractive obligation committing the Charity to pay out resources

e. Management & Administration Expenses

Includes all expenditures related to and not directly associated with Charity's charitable activities.

2. Fees & Donations

Received from the general public attending the Church

3. Direct Charitable

4. Funds of Charity

5. Creditors: Amounts falling due within one Year

THE APOSTOLIC CHURCH (LAWNA) MANCHESTER (TACLM) ANNUAL INCOME AND EXPENDITURE FROM JAN 2022 TO DEC 2022													
	Jul-21	Aug-21	Sep-21	Oct-21	Nov-21	Dec-21	Jan-22	Feb-22	Mar-22	Apr-22	May-22	Jun-22	
ACCOUNT BALANCE	9164.75	9005.25	8021.09	8077.47	11,499.12	8947.58	10635.08	11101.89	8621	5743.65	4446.33	2951.84	
TITHE AND OFFERING	912.8	1231.35	1484.22	1773.73	1578.35	1828	2766.4	759.5	5583.35	354.4	1538.65	2231.1	22041.85
CHARITY GRANT				5000		10000	5000						20000
TAC LAWNA UK CONTRIBUTION						425							425
													42466.85
PAYMENT SUMMARY													
RENT	600	600	600	600	600	600	1200	0	600	600	600	600	7200
UTILITIES	216.88	31.09	77.69	70.46	149.8	82.3	108.12	391.1	205.33	289.37	145.08		1767.22
TELEPHONE AND INTERNET	33.54	33.73	35.94	35.94	35.94	36.56	37.56	35.94	35.94	36.3	37.44	34.84	429.67
MOBILE PHONE					27.95	24	24	24	24	24	24	24	195.95
PASTOR MONTHLY STIPEND							200	200	200		400		1000
WELFARE / HONORARIUM / VOLUNTEER				100	50	400	300	500					1350
SALARY PAYMENT													
BUILDING MAINTENANCE			117.37		12.54		99.5	110.46	28.97			16.2	385.04
FURNITURES AND FITTINGS			175			469.45	1400	376.75				67	2488.2
CHURCH AND BUS INSURANCE									600				600
SOUND AND VIDEO EQUIPMENTS						3000						128.7	3128.7
OFFICE STATIONARIES						34.99	35.98				140	100.63	311.6
FACEBOOK AND WEBSITE MANAGEMENT				53.99	38.43	328.02	19.02	19.02	19.02	19.02	19.02		515.54
Transportation (TAXI AND FUEL)					100			61.28	3610	330.25	294.84	311.61	4707.98
GRAPHICS AND PRINTING						550			244				794
CHARITY PROJECT		700	200	1000		2300	5000				1000	200	10400
CREDIT FACILITY					1904.54	1000		1300			150	370	4724.54
BOUNCE BACK LOAN REPAYMENT	221.84	221.84	221.84	221.84	221.84	221.84	221.84	221.84	221.84	221.84	221.84	221.84	2662.08
SPONSORSHIP LICENSE (COS)		500		536					199			199	1434
FOOD BANK & ANNIVERSARY EXP		28.89		218.84	1023.85	637.18	153.57		113.76	105.1		184.08	2465.27
ACCOUNTANT AND LEGAL FEES				500		1000	500						2000
DVLA BUS ROAD TAX									25.84	25.84	51.62	25.81	129.11
	1072.26	2115.55	1427.84	3337.07	4164.89	10684.34	9299.59	3240.39	6127.7	1651.72	3083.84	2483.71	48688.9