

Charity number: 1168996

CORNER HOUSE @ NEWTOWN

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

CORNER HOUSE @ NEWTOWN

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CORNER HOUSE @ NEWTOWN

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2025**

TRUSTEES	Angela Henderson Brenda Kirby Stephen Joyce, Chair Andrew Charles Bright (Appointed 28 November 2024) Robert Bell Sarah Jayne Paxton-Brown, Treasurer
CHARITY REGISTERED NUMBER	1168996
PRINCIPAL OFFICE	Newtown Community Resource Centre Durham Road Stockton On Tees TS19 0DE
INDEPENDENT EXAMINER	Heather O'Driscoll FCA Waltons Business Advisers Limited Chartered Accountants Maritime House, Harbour Walk The Marina Hartlepool TS24 0UX

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2025

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2025.

These financial statements comply with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective January 2019.

OBJECTIVES AND ACTIVITIES

• Policies and objectives

The Corner House @ Newtown aims to provide access to information, space and services for young people and their families who are on the margins of society due to personal or economic status in order to gain greater control.

Its objectives are:

- 1) To act as a resource for young people up to the age of 29 living in Stockton on Tees by providing advice and assistance and organising programmes of physical, educational, and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- 2) To provide recreational and leisure time activities in the interests of social welfare for people living in Stockton on Tees who have need by reason of their youth, age, infirmity or disability, poverty, or social and economic circumstances with a view to improving the conditions of life of such persons.

During the last twelve months of operation as The Corner House @ Newtown we have delivered a range of programmes across Stockton on Tees:

National Lottery – Growing Together Stockton

Partnership funding with The Five Lamps Organisation, Little Sprouts, Corner House Youth Project and Cultivate Tees Valley. This is funded for 3 years, 4th January 2022 to 5th January 2025, with The Five Lamps Organisation as the lead partner and accountable body for the grant.

The aim of the project is to bring people together and build strong relationships across communities by engaging with young people and their families.

The Corner House Youth Project will deliver the "Youth Voice" element of the grant employing a Youth Voice Co-Ordinator to set up Youth Voice Forums where young people will come together to discuss local issues and needs for young people. There will also be training packages for local young people to raise aspirations and improve life chances. A programme of Youth Mentors and Youth Assistants will be delivered who will assist staff in supporting the wellbeing of children and young people who attend our youth work sessions across the borough.

Seen, Heard, Believed

Secondment of a member of our sessional staff to Seen, Heard, Believed to work as a Family Practitioner.

OPCC Fund – Targeted Detached

Funding from the Office of Police and Crime Commissioner (OPCC) to deliver specific Targeted Detached Work. This is funded for 3 years, 1st April 2022 to 31st March 2025. The aim of the project is to tackle antisocial behaviour, prevent, reduce and tackle serious violence and build confidence in the community. The Targeted Detached work consists of a street based team of youth workers to work long term in specific areas of the Local Authority, current area of delivery is Stockton Town Centre.

High Sheriff Award

Unrestricted funding to contribute to the delivery of Arlington Park Youth Club.

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES (continued)

National Lottery – Newtown Youth Club

Funding received for two years to continue and expand our centre based youth club at Newtown. The centre based sessions now run 50 weeks per year to offer a more regular and consistent safe space for young people.

Thirteen Group – Newtown Youth Club Resources

Contributions from Thirteen Housing Group to enable purchasing of resources and equipment for our Newtown Youth Club.

Stockton Borough Council – Food Aid Fund

Grants awarded for summer and winter to purchase food and hygiene products for our young people.

Youth Investment Fund

Revenue Grant to support an application to the first Phase of the Youth Investment Fund Modern Methods of Construction (MMC) for our Arlington Park Site.

St. James's Place

Grant funding awarded November 2024 – October 2025 to deliver our centre based youth club at Arlington Park over 39 weeks (term time only).

Greggs Foundation

Grant funding to fund 60% of our Operations Manager's salary for two years. This will allow focus on optimising our service delivery, quality improvement and safeguarding across our provisions.

Ingleby Town Council

Funding to deliver Open Access Youth Provision based in The Rings Community Hub, Ingleby Barwick. To provide support, guidance and engaging activities for young people aged 8-19 years. These sessions aim to raise aspirations, increase access to opportunities and create a safe environment for learning and development.

Public Health Small Grants – TS18 Dance Sessions

To engage young people in weekly street dance sessions at Arc, Stockton on Tees. Sessions to include pre-engagement, walking bus from Arlington Park Youth Club and return, specialist street dance tuition and a hot meal.

Young people will build relationships with peers who they would not ordinarily spend time with. It will also provide connections with staff and volunteers at Arc, improving social mobility by allowing connections with another safe space in their community.

Sport England – Place Partnership Community Insight.

To carry out mapping / insight work in the Stockton Town Centre, Portrack and Low Hartburn areas of the Borough. This insight work will help move this phase forward and into a place where meaningful and much needed investment can be made in the borough of Stockton.

Persimmon Homes

Donation received from Persimmon Homes Community Champions Initiative to help fund our Yarm Youth Club.

Ropner Rise Support Fund

This project delivered 12 weeks of sessions in collaboration with Sosa Henkoma from Everybody Stands Together CIC. To inspire young men impacted by experience of serious violence and allow them to build self-worth and aspirations to create long term behaviour change.

Tees Valley Sport – Transition to Adulthood Partnership

Partnership work with Eastern Ravens Trust to carry our mapping / insight work into transition from children's to adult services and the challenges posed in terms of accessibility and understanding of community demographics / populations.

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

OBJECTIVES AND ACTIVITIES (continued)

PCC CURV Funding – Public Space Safety

Funding to deliver two detached sessions per week in the Mandale & Victoria Ward of Thornaby, Stockton on Tees. The session aims are to understand local issues, build trusting relationships, raise aspirations and increase access to opportunities.

Test & Learn – BAME Girls Sports Sessions

To engage BAME young people and their families with a local targeted offer providing a safe space for girls to access sport in their own community. Weekly sessions provided for the funded period hosting weekly Girls Only Sports Sessions at our Arlington Park site.

Catalyst – Youth Engagement

Two year contract to undertake a piece of work that will enable Hartlepool & Stockton on Tees Safeguarding Children Partnership (HSSCP) to capture, hear and act upon the views of children and young people. Corner House Youth Project will co-ordinate and facilitate all of the engagement activity and will create appropriate reporting mechanisms ensuring that the young people's views are heard and discussed.

Catalyst Resilience Funding – YMHFA

Funding to deliver four, 2 day Youth Mental Health First Aid courses to individuals who are either volunteers working with children/young people, parents/carers supporting a child with or at risk of mental health issues, BAME community members or those living in areas of economic deprivation.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives.

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

ACHIEVEMENTS AND PERFORMANCE

• Main achievements of the Charity

During the twelve months of operation April 2024– March 2025 as The Corner House Youth Project, we have delivered a range of programmes and initiatives across Stockton on Tees and as seen from the Project Activity, we continually strive to adhere and remain faithful to our Strategic Priorities which aim to:

- Enable young people and individuals to identify their own needs and aspirations
- Encourage young people and individuals, currently on the fringes of society, to re-engage and participate positively in their communities;
- Encourage and motivate young people into education, training, and employment.
- Ensuring that opportunities are available for young people and families to take a lead in the continued development of the project
- Provide work in partnership with other organisations and agencies to provide and gain access to additional services in recognition that we cannot address all young people's needs, nor it is 'healthy' for the young people to be divorced from mainstream services and activities.

Financial review

• Going concern

The Trustees consider that the Charity has sufficient reserves to cover any potential shortfall in the year, and therefore have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

• Reserves policy

At 31st March 2025, the total funds were £183,873 comprising unrestricted reserves of £164,774 including £56,037 committed expenditure and £108,737 uncommitted.

The charity aims to build up cash reserves to ensure that there are sufficient unrestricted funds to cover a minimum of three months operations costs currently estimated to be £30K.

Unrestricted reserves are to provide the necessary funds to manage cash flow, cover emergencies and to provide short-term gap funding. Any use of reserves which reduce the reserves amount below the three-month provision requires approval from the board of trustees. The Trustees will review this policy on an annual basis.

• Overview

The Financial Statements for the year ending 31 March 2025 show a excess of income over expenditure of £19,865 (2024: deficit of £20,066).

Carrying forward unrestricted and non-committed general fund balances of £108,737 (2024: £96,631) has enabled the Trustees to continue the charity's operations into the next financial year in accordance with an agreed budget projecting a small deficit for the year. Grant funding and new sources of income will be actively pursued throughout the year in order to eliminate this shortfall.

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

STRUCTURE, GOVERNANCE AND MANAGEMENT

• Constitution

Corner House @ Newtown is a registered charity, number 1168896, and is constituted under a Trust deed adopted on 12 January 2016 and amended 4 August 2016.

• Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

• Financial risk management

The Trustees are satisfied that the Charity is in a position to continue according to financial budgets for the next financial year.

This is based on a risk review process which also includes other major risks to which the Charity is exposed.

Systems are in place to mitigate those risks including a Risk Assessment Policy, Financial Regulations and a robust monitoring system. These documents and processes are regularly reviewed by the finance sub group and the board of Trustees. Internal risks are minimised by the implementation of procedures for authorisation of all transactions of the project and to ensure consistent quality of delivery of all operational aspects of the Charity

PLANS FOR FUTURE PERIODS

Whilst funding streams remain consistent, and our reputation goes from strength to strength there is always a challenge in securing funding for long term projects.

We also look forward to continuing our partnership work which provides the best possible offer to all young people we engage with across Stockton on Tees.

CORNER HOUSE @ NEWTOWN

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Stephen Joyce
(Chair of Trustees)
Date: 9/9/25

CORNER HOUSE @ NEWTOWN

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2025**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CORNER HOUSE @ NEWTOWN
(‘the Charity’)**

I report to the Charity Trustees on my examination of the financial statements of the Charity for the year ended 31 March 2025.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the 2011 Act’).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statement set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statement give a ‘true and fair’ view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 15 September 2025

HEATHER O'DRISCOLL FCA
WALTONS BUSINESS ADVISERS LIMITED
Chartered Accountants
Maritime House, Harbour Walk
The Marina
Hartlepool
TS24 0UX

CORNER HOUSE @ NEWTOWN

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
INCOME FROM:					
Donations and grants	3	97,211	48,358	145,569	137,682
Charitable activities	4	228,718	17,359	246,077	221,283
Bank interest		48	-	48	543
TOTAL INCOME		325,977	65,717	391,694	359,508
EXPENDITURE ON:					
Charitable activities	5	310,235	61,594	371,829	379,574
TOTAL EXPENDITURE		310,235	61,594	371,829	379,574
NET INCOME/(EXPENDITURE)		15,742	4,123	19,865	(20,066)
Transfers between funds	11	8,125	(8,125)	-	-
NET MOVEMENT IN FUNDS		23,867	(4,002)	19,865	(20,066)
RECONCILIATION OF FUNDS:					
Total funds brought forward		140,907	23,101	164,008	184,074
Net movement in funds		23,867	(4,002)	19,865	(20,066)
TOTAL FUNDS CARRIED FORWARD		164,774	19,099	183,873	164,008

The Statement of Financial Activities includes all gains and losses recognised in the year

The notes on pages 11 to 21 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

2. ACCOUNTING POLICIES (CONTINUED)

2.5 Debtors

Debtors include amounts owed to the Charity for the provision of goods and services or amounts the Charity has paid in advance for the goods and services it will receive. Debtors are measured at their recoverable amount.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Creditors include amounts owed by the Charity for the provision of goods and services to the Charity.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Pensions

The Charity contributes to a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

3. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Contributions	2,610	4,571	7,181	4,693
Grants	94,601	43,787	138,388	132,989
	<u>97,211</u>	<u>48,358</u>	<u>145,569</u>	<u>137,682</u>
<i>Total 2024</i>	<u>94,753</u>	<u>42,929</u>	<u>137,682</u>	

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Rent	97,051	-	97,051	93,830
Room hire	25,456	-	25,456	23,589
Community Safety	76,245	-	76,245	62,822
Youth Direction	8,411	-	8,411	17,804
Project Income	11,325	17,359	28,684	13,638
Arlington Park	1,650	-	1,650	1,800
NHS Foundation Trust	8,580	-	8,580	7,800
	<u>228,718</u>	<u>17,359</u>	<u>246,077</u>	<u>221,283</u>
<i>Total 2024</i>	<u>207,086</u>	<u>14,197</u>	<u>221,283</u>	

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Unrestricted	111,594	198,641	310,235	319,953
Restricted	61,594	-	61,594	59,621
	<u>173,188</u>	<u>198,641</u>	<u>371,829</u>	<u>379,574</u>
<i>Total 2024</i>	<u>184,684</u>	<u>194,890</u>	<u>379,574</u>	

ANALYSIS OF DIRECT COSTS

	Unrestricted 2025 £	Restricted 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	102,743	41,392	144,135	143,770
Activity costs / resources	8,401	19,802	28,203	39,610
External Providers	-	400	400	1,200
Travel and training	450	-	450	104
	<u>111,594</u>	<u>61,594</u>	<u>173,188</u>	<u>184,684</u>
<i>Total 2024</i>	<u>125,063</u>	<u>59,621</u>	<u>184,684</u>	

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Unrestricted 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	115,148	115,148	109,010
Arlington Park	4,700	4,700	5,841
Cleaning	1,712	1,712	1,617
Publicity and marketing	169	169	43
Electric	23,184	23,184	27,461
Gas	20,904	20,904	27,062
Water	7,114	7,114	5,955
Hospitality/sundry expenses	909	909	999
Insurance	2,154	2,154	2,103
IT	-	-	182
Legal and Professional fees / subscriptions	2,328	2,328	1,940
Maintenance	8,968	8,968	3,629
Office costs (printing, equipment etc)	1,160	1,160	2,261
Security	2,669	2,669	1,868
Stationery/ postage	410	410	613
Telephone/ internet	2,096	2,096	2,154
Travel and training	3,474	3,474	752
Independent Examination	1,542	1,542	1,400
	<u>198,641</u>	<u>198,641</u>	<u>194,890</u>
<i>Total 2024</i>	<u>194,890</u>	<u>194,890</u>	

6. GOVERNANCE COSTS

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Independent examination	<u>1,542</u>	<u>1,542</u>	<u>1,400</u>

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

7. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	239,727	234,529
Social security costs	13,135	12,152
Contribution to defined contribution pension schemes	6,421	6,099
	259,283	252,780

The average number of persons employed by the Charity during the year was as follows:

	2025	2024
	No.	No.
Core activities	6	6
Charitable activities	9	11
	15	17

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration paid to key management personnel was £113,981 (2024: £104,748).

8. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2024 - £NIL).

During the year ended 31 March 2025, no Trustee expenses have been incurred (2024 - £NIL).

9. DEBTORS

	2025	2024
	£	£
Prepayments and accrued income	931	7,237
	931	7,237

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Accruals and deferred income	6,769	11,449

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2025 £
Unrestricted funds					
Designated funds					
Alternative Youth Work	26,297	9,466	(11,754)	(25)	23,984
PCC Targeted Fund	(9,015)	45,245	(32,929)	(3,300)	1
PCC Fund - CURV	1,622	31,000	(28,594)	(3,500)	528
National Lottery - Yarm & Newtown	19,796	-	(8,929)	(750)	10,117
Ingleby Town Council	7	11,325	(9,444)	(1,500)	388
Seen Heard Believed	-	6,361	(5,806)	(555)	-
Catalyst Youth Engagement	2,469	3,744	(2,750)	(300)	3,163
Youth Investment Fund	3,100	-	(3,100)	-	-
St James Place	-	8,456	(2,767)	(300)	5,389
Greggs Foundation	-	20,800	(8,333)	-	12,467
	<u>44,276</u>	<u>136,397</u>	<u>(114,406)</u>	<u>(10,230)</u>	<u>56,037</u>
General funds					
Core	<u>96,631</u>	<u>189,580</u>	<u>(195,829)</u>	<u>18,355</u>	<u>108,737</u>
Total Unrestricted funds	<u>140,907</u>	<u>325,977</u>	<u>(310,235)</u>	<u>8,125</u>	<u>164,774</u>
Restricted funds					
Small grants	2,508	34,880	(14,194)	(4,095)	19,099
National Lottery Reach Out	20,593	30,837	(47,400)	(4,030)	-
	<u>23,101</u>	<u>65,717</u>	<u>(61,594)</u>	<u>(8,125)</u>	<u>19,099</u>
Total of funds	<u>164,008</u>	<u>391,694</u>	<u>(371,829)</u>	<u>-</u>	<u>183,873</u>

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

11. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2024 £</i>
Unrestricted funds					
Designated funds					
Universal Youth Work Corner House @ Newtown	17,540	-	(9,449)	(8,091)	-
Alternative Youth Work	38,121	9,185	(20,323)	(686)	26,297
Asylum and Migration	4,266	500	(3,850)	(916)	-
PCC Targeted Fund	1,770	27,225	(33,944)	(4,066)	(9,015)
PCC Fund - CURV	5,276	23,200	(23,371)	(3,483)	1,622
National Lottery - Yarm & Newtown	4,842	19,796	(4,209)	(633)	19,796
Ingleby Town Council	30	9,000	(7,523)	(1,500)	7
Seen Heard Believed	-	12,520	(11,382)	(1,138)	-
Catalyst Youth Engagement	-	3,744	(1,275)	-	2,469
Youth Investment Fund	-	10,000	(6,900)	-	3,100
Cleveland Fire - Street Dance	-	2,837	(2,837)	-	-
	<u>71,845</u>	<u>118,007</u>	<u>(125,063)</u>	<u>(20,513)</u>	<u>44,276</u>
General funds					
Core	<u>81,155</u>	<u>184,375</u>	<u>(194,890)</u>	<u>25,991</u>	<u>96,631</u>
Total Unrestricted funds	<u>153,000</u>	<u>302,382</u>	<u>(319,953)</u>	<u>5,478</u>	<u>140,907</u>
Restricted funds					
Small grants	8,392	17,529	(19,935)	(3,478)	2,508
National Lottery Reach Out	22,682	39,597	(39,686)	(2,000)	20,593
	<u>31,074</u>	<u>57,126</u>	<u>(59,621)</u>	<u>(5,478)</u>	<u>23,101</u>
Total of funds	<u>184,074</u>	<u>359,508</u>	<u>(379,574)</u>	<u>-</u>	<u>164,008</u>

CORNER HOUSE @ NEWTOWN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

11. STATEMENT OF FUNDS (CONTINUED)

Restricted funds

National Lottery Growing Together

Partnership funding with The Five Lamps Organisation, Little Sprouts, Corner House Youth Project and Cultivate Tees Valley. This is funded for 3 years, 4th January 2022 to 5th January 2025, with The Five Lamps Organisation as the lead partner and accountable body for the grant.

The aim of the project is to bring people together and build strong relationships across communities by engaging with young people and their families.

The Corner House Youth Project will deliver the "Youth Voice" element of the grant employing a Youth Voice Co-Ordinator to set up Youth Voice Forums where young people will come together to discuss local issues and needs for young people. There will also be training packages for local young people to raise aspirations and improve life chances. A programme of Youth Mentors and Youth Assistants will be delivered who will assist staff in supporting the wellbeing of children and young people who attend our youth work sessions across the borough.

Small grants

This fund relates to income received to fund activities. List of small grants that will be carried forward to 2025/26:

- High Sheriff Award: £1,080
- Thirteen Group Newtown Youth Club: £126
- Public Health TS18 Dance: £4,576
- Sport England Place Partnership Community Insight: £6,362
- Persimmon Homes: £1,378
- Tees Valley Sport – Transition to Adulthood: £1,034
- Test & Learn – BAME Girls Sports: £4,543

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Current assets	171,543	19,099	190,642
Creditors due within one year	(6,769)	-	(6,769)
Total	164,774	19,099	183,873

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £
Current assets	152,356	23,101	175,457
Creditors due within one year	(11,449)	-	(11,449)
Total	140,907	23,101	164,008

13. RELATED PARTY TRANSACTIONS

During the reporting period there were no related party transactions.