

CORNER HOUSE @ NEWTOWN

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

CORNER HOUSE @ NEWTOWN

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 8
Independent examiner's report	9
Statement of financial activities	10
Balance sheet	11
Notes to the financial statements	12 - 22

CORNER HOUSE @ NEWTOWN

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2023**

TRUSTEES	Angela Henderson Brenda Kirby Stephen Joyce, Chair Savita Sathe Robert Bell Sarah Jayne Paxton-Brown, Treasurer
CHARITY REGISTERED NUMBER	1168996
PRINCIPAL OFFICE	Newtown Community Resource Centre Durham Road Stockton On Tees TS19 0DE
INDEPENDENT EXAMINER	Heather O'Driscoll FCA Waltons Business Advisers Limited Chartered Accountants Maritime House, Harbour Walk The Marina Hartlepool TS24 0UX

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their report with the financial statements of the charity for the year ended 31 March 2023.

These financial statements comply with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

OBJECTIVES AND ACTIVITIES

• Policies and objectives

The Corner House @ Newtown aims to provide access to information, space, services for young people and their families who are on the margins of society due to personal or economic status in order to gain greater control.

Its objectives are:

- 1) To act as a resource for young people up to the age of 29 living in Stockton on Tees by providing advice and assistance and organising programmes of physical, educational, and other activities as a means of advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- 2) To provide recreational and leisure time activities in the interests of social welfare for people living in Stockton on Tees who have need by reason of their youth, age, infirmity or disability, poverty, or social and economic circumstances with a view to improving the conditions of life of such persons.

Activities

Activities during the last twelve months of operation as The Corner House @ Newtown we have delivered a range of programmes across Stockton on Tees:

National Lottery – Growing Together Stockton

Partnership funding with The Five Lamps Organisation, Little Sprouts, Corner House Youth Project and Cultivate Tees Valley. This is funded for 3 years, 4th January 2022 to 5th January 2025, with The Five Lamps Organisation is the lead partner and accountable body for the grant.

The aim of the project is to bring people together and build strong relationships across communities by engaging with young people and their families.

The Corner House Youth Project will deliver the "Youth Voice" element of the grant employing a Youth Voice Co-Ordinator to set up Youth Voice Forums where young people will come together to discuss local issues and needs for young people. There will also be training packages for local young people to raise aspirations and improve life chances. A programme of Youth Mentors and Youth Assistants will be delivered who will assist staff in supporting the wellbeing of children and young people who attend our youth work sessions across the borough.

Targeted Youth Work

Funding by Stockton on Tees Borough Council to deliver Street Based Work to consist of youth workers that, through formation of effective partnerships with the police and youth support providers, help to prevent young people becoming involved in crime or anti-social behaviour.

OPCC Fund – Targeted Detached

Funding from the Office of Police and Crime Commissioner (OPCC) to deliver specific Targeted Detached Work. This is funded for 3 years, 1st April 2022 to 31st March 2025. The aim of the project is to tackle antisocial behaviour, prevent, reduce and tackle serious violence and build confidence in the community. The Targeted Detached work consists of a street based team of youth workers to work long term in specific areas of the Local Authority, current area of delivery is Stockton Town Centre.

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES (continued)

Parkfield Hall

North Star Housing commissioned us to deliver an outreach session every week at Parkfield Hall working with their residents on a need led basis.

OPCC – CURV Funding

Funding from the Cleveland Unit for the Reduction of Violence (CURV) to deliver violence reduction interventions. 6 month funding to deliver targeted youth outreach services across the Newtown Ward of Stockton on Tees to identify / engage with vulnerable young people aged 5-18 years. Predominantly street based youth work which engages young people who are at risk of exploitation and/or becoming involved in antisocial behaviour or criminality/violence.

Universal Youth Work

Corner House @ Newtown and The Five Lamps are the accountable body for the design and delivery of Open Access Youth Provision in Stockton. This funding is to support the delivery costs associated with the programme. This is a partnership agreement and other organisations are subcontracted to deliver in certain areas where the provision is needed.

Universal Youth Work Corner House @ Newtown

This is the Corner House Youth Project's element of delivery for YUS (Universal Youth Work).

This is to support the delivery costs of Open Access Youth Provision delivered by Corner House @ Newtown in specified areas of need determined by the Local Authority. We deliver 6 sessions per week across the Borough.

National Lottery – Yarm & Newtown

Funding for 1 year to delivery Open Access Youth Provision in the Yarm and Newtown Wards of Stockton on Tees. Fortnightly provision commencing November 2022.

Asylum & Migration

Previously this funding was to support youth involvement and inclusion among the established community and asylum seeker, refugee, and migrant communities.

Youth Work activity from the Corner House is supported regularly by local intelligence and analysis to ensure that activities are delivered in line with ward priorities and remains responsive to the area of the greatest need in each of the specified areas.

Our Target 7 Programme is delivered through this fund allowing a case load of 7 young people with complex needs giving 1:1 support to the young person and their families.

Ingleby Town Council

Funding to deliver Open Access Youth Provision based in The Rings Community Hub, Ingleby Barwick. To provide support, guidance and engaging activities for young people aged 8-19 years. These sessions aim to raise aspirations, increase access to opportunities and create a safe environment for learning and development.

Workforce Development (YUS)

This project is to develop a Centre of Excellence for accredited and non-accredited youth work and to support the development and enhance the VCSE Youth Services in Stockton. We would expect this plan to have a wide-reaching impact with all providers, particularly those from the VCSE Sector to access training and development that they might not have been able to access previously.

Catalyst – Holiday Enrichment Project

Holiday Activities Programme to offer sessions during school holiday periods aiming to meet the Department of Education standards (Frequency, Food, Nutritional Education, Enriching Activities and Physical Activities). We provided activities including outdoor dance classes, horticulture and cooking sessions, takeaway food provision and food hampers.

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES (continued)

OPCC – Kids Like Us

Working in Partnership with Barnardo's, Cultivate Tees Valley and Lads Like Us to deliver a pilot project that will engage participants in a personal and therapeutic journey to divert from antisocial behaviour/ serious violence and improve life chances of participants.

The project worked with a group of 6 young males who have previous high levels of involvement in antisocial behaviour and will delivery 1:1 /group work, face to face mentoring and weekly support sessions.

OPCC – Community Safety Fund – Outdoor Cinema Event

Grant awarded to host an outdoor Cinema Event. Diversionary activity October Half Term.

Brook Small Grants Programme

Grant awarded to deliver structured, supported and emotionally safe sessions that offer activities and opportunities at our allotment at Arlington Park. The aim of the project is to improve the mental and physical health and wellbeing of young people, whilst also providing them with learning, experiences and opportunities that will raise aspirations.

Hospital of God

Grant awarded to deliver additional provision of open access youth services across six locations delivered at times of greatest need and when diversionary services are most needed to keep young people safe and to prevent the spike in anti social behaviour.

Tees Valley Community Foundation

Grant awarded to deliver sessions to help support young people with their mental and physical health and wellbeing whilst providing them with new learning experiences and opportunities which will help raise aspirations.

Tesco Grant – Billingham & Arlington Park

Grants awarded to Billingham Youth Club and Arlington Park Youth Club to delivery sports/boxing sessions to a group of young people previously involved in antisocial behaviour. Programme of sessions to support mental health and wellbeing, fitness, social development and discipline.

Catalyst Resilience Funding – YMHFA

Funding to deliver four, 2 day Youth Mental Health First Aid courses to individuals who are either volunteers working with children/young people, parents/carers supporting a child with or at risk of mental health issues, BAME community members or those living in areas of economic deprivation.

The proposed outcome is that all learners will acquire their 2 day YMHFA Certificates which allows them to become a Youth Mental Health First Aider in their community.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives.

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

OBJECTIVES AND ACTIVITIES (continued)

ACHIEVEMENTS AND PERFORMANCE

• Main achievements of the Charity

During the twelve months of operation April 2022– March 2023 as The Corner House Youth Project, we have delivered a range of programmes and initiatives across Stockton on Tees and as seen from the Project Activity, we continually strive to adhere and remain faithful to our Strategic Priorities which aim to:

- Enable young people and individuals to identify their own needs and aspirations
- Encourage young people and individuals, currently on the fringes of society, to re-engage and participate positively in their communities;
- Encourage and motivate young people into education, training, and employment.
- Ensuring that opportunities are available for young people and families to take a lead in the continued development of the project
- Provide work in partnership with other organisations and agencies to provide and gain access to additional services in recognition that we cannot address all young people's needs, nor it is 'healthy' for the young people to be divorced from mainstream services and activities.

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Financial review

• Going concern

The Trustees consider that the Charity has sufficient reserves to cover any potential shortfall in the year, and therefore have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

• Reserves policy

At 31st March 2023, the total funds were £184,074 comprising unrestricted reserves of £153,000 including £71,845 committed expenditure and £81,155 uncommitted.

The charity aims to build up cash reserves to ensure that there are sufficient unrestricted funds to cover a minimum of three months operations costs currently estimated to be £30K.

Unrestricted reserves are to provide the necessary funds to manage cash flow, cover emergencies and to provide short-term gap funding. Any use of reserves which reduce the reserves amount below the three-month provision requires approval from the board of trustees. The Trustees will review this policy on an annual basis.

• Overview

The Financial Statements for the year ending 31 March 2023 show a deficit of income over expenditure of £1,753 (2022: deficit of £68,893).

Carrying forward unrestricted and non-committed general fund balances of £81,155 (2022: £34,124) has enabled the Trustees to continue the charity's operations into the next financial year in accordance with an agreed budget projecting a small deficit for the year. Grant funding and new sources of income will be actively pursued throughout the year in order to eliminate this shortfall.

STRUCTURE, GOVERNANCE AND MANAGEMENT

• Constitution

Corner House @ Newtown is a registered charity, number 1168996, and is constituted under a Trust deed adopted on 12 January 2016 and amended 4 August 2016.

• Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

- **Financial risk management**

The Trustees are satisfied that the Charity is in a position to continue according to financial budgets for the next financial year.

This is based on a risk review process which also includes other major risks to which the Charity is exposed.

Systems are in place to mitigate those risks including a Risk Assessment Policy, Financial Regulations and a robust monitoring system. These documents and processes are regularly reviewed by the finance sub group and the board of Trustees. Internal risks are minimised by the implementation of procedures for authorisation of all transactions of the project and to ensure consistent quality of delivery of all operational aspects of the Charity

PLANS FOR FUTURE PERIODS

Whilst funding streams remain consistent, and our reputation goes from strength to strength there is always a challenge in securing funding for long term projects.

We also look forward to continuing our partnership work which provides the best possible offer to all young people we engage with across Stockton on Tees.

**TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023**

PLANS FOR FUTURE PERIODS (continued)

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



Stephen Joyce
(Chair of Trustees)
Date: 14/12/23

CORNER HOUSE @ NEWTOWN

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CORNER HOUSE @ NEWTOWN
(the Charity)**

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of financial statement set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statement give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: 

Dated: 03/01/2024

HEATHER O'DRISCOLL FCA
WALTONS BUSINESS ADVISERS LIMITED
Chartered Accountants
Maritime House, Harbour Walk
The Marina
Hartlepool
TS24 0UX

CORNER HOUSE @ NEWTOWN

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
INCOME FROM:					
Donations and grants	3	47,916	55,617	103,533	36,168
Charitable activities	4	239,353	5,739	245,092	271,591
Bank interest		318	-	318	702
TOTAL INCOME		287,587	61,356	348,943	308,461
EXPENDITURE ON:					
Charitable activities	5	301,861	48,835	350,696	377,354
TOTAL EXPENDITURE		301,861	48,835	350,696	377,354
NET (EXPENDITURE)/INCOME		(14,274)	12,521	(1,753)	(68,893)
Transfers between funds	11	3,805	(3,805)	-	-
NET MOVEMENT IN FUNDS		(10,469)	8,716	(1,753)	(68,893)
RECONCILIATION OF FUNDS:					
Total funds brought forward		163,469	22,358	185,827	254,720
Net movement in funds		(10,469)	8,716	(1,753)	(68,893)
TOTAL FUNDS CARRIED FORWARD		153,000	31,074	184,074	185,827

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 12 to 22 form part of these financial statements.

CORNER HOUSE @ NEWTOWN

**BALANCE SHEET
AS AT 31 MARCH 2023**

	Note	2023 £	2022 £
CURRENT ASSETS			
Debtors	9	4,215	4,098
Cash at bank and in hand		195,011	195,588
		<u>199,226</u>	<u>199,686</u>
Creditors: amounts falling due within one year		(15,152)	(13,859)
	10	<u></u>	<u></u>
TOTAL NET ASSETS		<u>184,074</u>	<u>185,827</u>
CHARITY FUNDS			
Restricted funds	11	31,074	22,358
Unrestricted funds	11	153,000	163,469
		<u></u>	<u></u>
TOTAL FUNDS		<u>184,074</u>	<u>185,827</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



Stephen Joyce
(Chair of Trustees)
Date: 14/12/23

The notes on pages 12 to 22 form part of these financial statements.

CORNER HOUSE @ NEWTOWN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. GENERAL INFORMATION

Corner House @ Newtown is a registered Charity and the registered charity number is 1168996. The principal place of business is:

Newtown Community Resource Centre
Durham Road
Stockton on Tees
TS19 0DE

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Corner House @ Newtown meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees, having made due and careful enquiry and preparing forecasts, are of the opinion that the Charity has adequate working capital to execute its operations over the next 12 months. The Trustees therefore, have made an informed judgement, at the time of approving the financial statements, that there is reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As a result the Trustees have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor specifies that it is to be extended in a future period.

2.4 Expenditure

All expenditure is accounted for on an accruals basis.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the Charity and its compliance with regulation and good practice.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

2. ACCOUNTING POLICIES (CONTINUED)

2.5 Debtors

Debtors include amounts owed to the Charity for the provision of goods and services or amounts the Charity has paid in advance for the goods and services it will receive. Debtors are measured at their recoverable amount.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Creditors include amounts owed by the Charity for the provision of goods and services to the Charity.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Pensions

The Charity contributes to a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

3. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Contributions	5,010	-	5,010	1,566
Grants	42,906	55,617	98,523	34,602
	<u>47,916</u>	<u>55,617</u>	<u>103,533</u>	<u>36,168</u>
<i>Total 2022</i>	<u>11,566</u>	<u>24,602</u>	<u>36,168</u>	

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Rent	83,602	-	83,602	78,432
Room hire	22,690	-	22,690	12,717
Community Safety	53,921	5,739	59,660	37,170
Youth Direction	69,389	-	69,389	127,133
Project Income	1,400	-	1,400	10,658
Arlington Park	1,826	-	1,826	-
NHS Foundation Trust	6,525	-	6,525	5,481
	<u>239,353</u>	<u>5,739</u>	<u>245,092</u>	<u>271,591</u>
<i>Total 2022</i>	<u>260,933</u>	<u>10,658</u>	<u>271,591</u>	

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2023 £	Support costs 2023 £	Total funds 2023 £	Total funds 2022 £
Unrestricted	143,450	158,411	301,861	355,560
Restricted	48,835	-	48,835	21,794
	<u>192,285</u>	<u>158,411</u>	<u>350,696</u>	<u>377,354</u>
<i>Total 2022</i>	<u>179,355</u>	<u>197,999</u>	<u>377,354</u>	

ANALYSIS OF DIRECT COSTS

	Unrestricted 2023 £	Restricted 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	118,559	36,653	155,212	107,449
Activity costs / resources	3,099	11,582	14,681	10,420
External Providers	16,561	-	16,561	55,819
Hospitality/sundry expenses	-	-	-	80
Legal and Professional fees / subscriptions	2,640	-	2,640	2,550
Travel and training	1,880	600	2,480	1,876
Venue Hire	711	-	711	1,161
	<u>143,450</u>	<u>48,835</u>	<u>192,285</u>	<u>179,355</u>
<i>Total 2022</i>	<u>157,561</u>	<u>21,794</u>	<u>179,355</u>	

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

ANALYSIS OF SUPPORT COSTS

	Unrestricted 2023 £	Total funds 2023 £	Total funds 2022 £
Staff costs	80,335	80,335	128,453
Arlington Park	5,146	5,146	4,657
Cleaning	1,318	1,318	1,057
Publicity and marketing	37	37	1,045
Electric	21,624	21,624	14,780
Gas	27,640	27,640	14,598
Water	6,127	6,127	5,701
Hospitality/sundry expenses	746	746	1,649
Insurance	2,076	2,076	1,769
IT	307	307	9,013
Legal and Professional fees / subscriptions	1,743	1,743	2,236
Maintenance	2,992	2,992	4,544
Office costs (printing, equipment etc)	1,528	1,528	1,597
Security	2,334	2,334	2,220
Stationery/ postage	568	568	1,119
Telephone/ internet	2,240	2,240	2,186
Travel and training	250	250	139
Independent Examination	1,400	1,400	1,236
	<u>158,411</u>	<u>158,411</u>	<u>197,999</u>
<i>Total 2022</i>	<u>197,999</u>	<u>197,999</u>	

6. GOVERNANCE COSTS

	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Independent examination	<u>1,400</u>	<u>1,400</u>	<u>1,236</u>

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

7. STAFF COSTS

	2023 £	2022 £
Wages and salaries	221,067	222,846
Social security costs	9,741	9,656
Contribution to defined contribution pension schemes	4,739	3,400
	<u>235,547</u>	<u>235,902</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Core activities	7	8
Charitable activities	18	21
	<u>25</u>	<u>29</u>

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration paid to key management personnel was £87,359 (2022: £88,680).

8. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

9. DEBTORS

	2023 £	2022 £
Prepayments and accrued income	4,215	4,098
	<u>4,215</u>	<u>4,098</u>

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Accruals and deferred income	15,152	13,859

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2022 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2023 £
Unrestricted funds					
Designated funds					
Targeted Youth Work	4,602	4,406	(2,273)	(6,735)	-
Parkfield Hall	2,255	-	(332)	(1,923)	-
Universal Youth Work	-	50,000	(19,880)	(30,120)	-
Universal Youth Work Corner House @ Newtown	18,661	-	(20,961)	19,840	17,540
Alternative Youth Work	62,947	-	(24,404)	(422)	38,121
Asylum and Migration	8,452	-	(3,186)	(1,000)	4,266
Workforce Development	32,428	15,450	(27,937)	(19,941)	-
PCC Targeted Fund	-	40,865	(35,245)	(3,850)	1,770
PCC Fund - CURV	-	13,056	(5,980)	(1,800)	5,276
National Lottery - Yarm & Newtown	-	9,706	(4,231)	(633)	4,842
Ingleby Town Council	-	1,400	(1,220)	(150)	30
	129,345	134,883	(145,649)	(46,734)	71,845
General funds					
Core	34,124	152,704	(158,211)	52,538	81,155
Total Unrestricted funds	163,469	287,587	(303,860)	5,804	153,000
Restricted funds					
Small grants	4,910	22,441	(15,154)	(3,805)	8,392
National Lottery - Growing together	17,448	38,915	(33,681)	-	22,682
	22,358	61,356	(48,835)	(3,805)	31,074
Total of funds	185,827	348,943	(352,695)	1,999	184,074

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

11. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2022 £</i>
Unrestricted funds					
Designated funds					
Targeted Youth Work	3,876	26,342	(14,616)	(11,000)	4,602
Police and Crime Commissioner Fund - Diversionary	6,117	37,170	(31,366)	(11,921)	-
Parkfield Hall	6,266	-	(3,111)	(900)	2,255
Universal Youth Work	9,800	75,000	(34,387)	(50,413)	-
Universal Youth Work Corner House @ Newtown	17,064	-	(34,543)	36,140	18,661
Alternative Youth Work	75,794	696	(16,464)	2,921	62,947
Asylum and Migration	17,264	-	(6,812)	(2,000)	8,452
Workforce Development	24,498	26,771	(16,341)	(2,500)	32,428
	<u>160,679</u>	<u>165,979</u>	<u>(157,640)</u>	<u>(39,673)</u>	<u>129,345</u>
General funds					
Core	<u>83,064</u>	<u>107,222</u>	<u>(197,920)</u>	<u>41,758</u>	<u>34,124</u>
Total Unrestricted funds	<u>243,743</u>	<u>273,201</u>	<u>(355,560)</u>	<u>2,085</u>	<u>163,469</u>
Restricted funds					
Small grants	3,985	16,061	(13,801)	(1,335)	4,910
St James Place	6,992	-	(6,242)	(750)	-
National Lottery - Growing together	-	19,199	(1,751)	-	17,448
	<u>10,977</u>	<u>35,260</u>	<u>(21,794)</u>	<u>(2,085)</u>	<u>22,358</u>
Total of funds	<u>254,720</u>	<u>308,461</u>	<u>(377,354)</u>	<u>-</u>	<u>185,827</u>

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

11. STATEMENT OF FUNDS (CONTINUED)

Restricted funds

National Lottery Growing Together

Partnership funding with The Five Lamps Organisation, Little Sprouts, Corner House Youth Project and Cultivate Tees Valley. This is funded for 3 years, 4th January 2022 to 5th January 2025, with The Five Lamps Organisation as the lead partner and accountable body for the grant.

The aim of the project is to bring people together and build strong relationships across communities by engaging with young people and their families.

The Corner House Youth Project will deliver the "Youth Voice" element of the grant employing a Youth Voice Co-Ordinator to set up Youth Voice Forums where young people will come together to discuss local issues and needs for young people. There will also be training packages for local young people to raise aspirations and improve life chances. A programme of Youth Mentors and Youth Assistants will be delivered who will assist staff in supporting the wellbeing of children and young people who attend our youth work sessions across the borough.

Small grants

This fund relates to income received to fund activities. Five small grants are carried forward to 2023/24:

- Chris Cave: £299.71 (To help with food provision on detached sessions)
- Tesco Grant Billingham: £1,125 (To support young people with their mental and physical health delivering sports sessions)
- Hospital of God: £1254.41 (To deliver additional provision of open access youth services)
- Brook Small Grants: £524.41 (To deliver structured, supported and emotionally safe sessions at our allotment in Arlington Park)
- Tesco Grant Arlington Park: £1,000 (To support young people with their mental and physical health delivering sports sessions)
- Catalyst Youth Mental Health First Aid: £4,188 (To deliver Youth Mental Health First Aid courses to individuals who are either volunteers working with children / young people, parents / carers supporting a child with or at risk of mental health issues)

CORNER HOUSE @ NEWTOWN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Current assets	168,152	31,074	199,226
Creditors due within one year	(15,152)	-	(15,152)
Total	153,000	31,074	184,074

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Current assets	177,328	22,358	199,686
Creditors due within one year	(13,859)	-	(13,859)
Total	163,469	22,358	185,827

13. RELATED PARTY TRANSACTIONS

During the reporting period there were no related party transactions.