

CORNER HOUSE @ NEWTOWN

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

CORNER HOUSE @ NEWTOWN

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CORNER HOUSE @ NEWTOWN

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 MARCH 2021**

TRUSTEES

Angela Henderson
Kevin Bullock (resigned 15 February 2021)
Brenda Kirby
Alicia Lawson, Treasurer
Stephen Joyce
David McCulloch, Chair
Savita Sathe
Robert Bell
Sarah Jayne Paxton-Brown (appointed 12 August 2021)

**CHARITY REGISTERED
NUMBER**

1168996

PRINCIPAL OFFICE

Newtown Community Resource Centre
Durham Road
Stockton On Tees
TS19 0DE

**INDEPENDENT
EXAMINER**

Heather O'Driscoll FCA
Waltons Clark Whitehill Limited
Chartered Accountants
Maritime House, Harbour Walk
The Marina
Hartlepool
TS24 0UX

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2021

The Trustees present their annual report together with the financial statements of the Charity for the year 1 April 2020 to 31 March 2021.

These financial statements comply with the Charities Act 2011 and the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective January 2019).

OBJECTIVES AND ACTIVITIES

• Policies and objectives

The Corner House @ Newtown aims to provide access to information, space, services for young people and their families who are on the margins of society due to personal or economic status in order to gain greater control.

Its objectives are:

- 1) To act as a resource for young people up to the age of 29 living in Stockton on Tees by providing advice and assistance and organising programmes of physical, educational and other activities as a means of: advancing in life and helping young people by developing their skills, capacities and capabilities to enable them to participate in society as independent, mature and responsible individuals.
- 2) To provide recreational and leisure time activities in the interests of social welfare for people living in Stockton on Tees who have need by reason of their youth, age, infirmity or disability, poverty or social and economic circumstances with a view to improving the conditions of life of such persons.

During the last twelve months of operation at Corner House @ Newtown we have delivered a range of programmes across Stockton on Tees.

National Lottery - Reach Out Programme

Coronavirus Community Support Fund which was for two strands:

- Support the organisation with the reduction in Rent / Room Hire due to the Pandemic and to ensure the building was Covid-19 secure
- Detached Work Programme "Reaching Out" to young people across the Borough of Stockton where we are unable to carry out face to face youth work.

Targeted Youth Work

Funding by Stockton on Tees Borough Council to deliver Street Based Work to consist of youth workers that, through formation of effective partnerships with the police and youth support providers, help to prevent young people becoming involved in crime or anti-social behaviour.

Community Safety (PCC Funding)

This funding was specifically applied for to support diversionary activities to help address anti-social behaviour (ASB) at a neighbourhood level. We are delivering a range of assertive street-based programmes of early interventions and positive activities and initiatives for young people aged 8-19 with the aim of reducing the risk of offending and to divert those involved in offending and ASB towards positive and engaging activities.

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

OBJECTIVES AND ACTIVITIES (continued)

Parkfield Hall

North Star Housing commissioned us to deliver an outreach session every week at Parkfield Hall working with their residents on a need led basis.

St James's Place

Funding received towards the costs of employing a Community Cohesion Support Worker who will deliver two sessions per week for at risk young people. Our Allotment project at Arlington Park is delivered to young people referred from local schools.

Universal Youth Work

Corner House @ Newtown and The Five Lamps are the accountable body for the design and delivery of Open Access Youth Provision in Stockton. This funding is to support the delivery costs associated with the programme. This is a partnership agreement and other organisations are subcontracted to deliver in certain areas where the provision is needed.

Universal Youth Work Corner House @ Newtown

This is the Corner House Youth Project's element of delivery for universal youth work.

This is to support the delivery costs of Open Access Youth Provision delivered by Corner House @ Newtown in specified areas of need determined by the local authority. We deliver 6 sessions a week across the Borough.

Youth Endowment Fund - Impact fund

Youth Endowment Fund invited us to apply for this fund to add capacity to the organisation by funding an external provider to support us to capture and demonstrate the impact of our work. Substance are the external provider and will work with our teams providing training and resources.

Asylum and Migration

Previously this funding was to support youth involvement and inclusion among the established community and asylum seeker, refugee, and migrant communities.

Youth Work activity from the Corner House is supported regularly by local intelligence and analysis to ensure that activities are delivered in line with ward priorities and remains responsive to the area of the greatest need in each of the specified areas.

Our Target 7 Programme is delivered through this fund allowing a case load of 7 young people with complex needs giving 1:1 support to the young person and their families.

Workforce Development

This project is to develop a Centre of Excellence for accredited and non-accredited youth work and to support the development and enhance the VCSE Youth Services in Stockton. We would expect this plan to have a wide-reaching impact with all providers, particularly those from the VCSE Sector to access training and development that they might not have been able to access previously.

The trustees confirm that they have referred to the Charity Commission's guidance on public benefit when reviewing the Charity's aims and objectives.

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

ACHIEVEMENTS AND PERFORMANCE

• Main achievements of the Charity

During the twelve months of operation April 2020– March 2021 at Corner House Youth Project, we have delivered a range of programmes and initiatives across Stockton on Tees and as seen from the Project Activity, we continually strive to adhere and remain faithful to our Strategic Priorities which aim to:

- Enable young people and individuals to identify their own needs and aspirations.
- Encourage young people and individuals, currently on the fringes of society, to re-engage and participate positively in their communities.
- Encourage and motivate young people into education, training, and employment.
- Ensuring that opportunities are available for young people and families to take a lead in the continued development of the project.
- Provide work in partnership with other organisations and agencies to provide and gain access to additional services in recognition that we cannot address all young people's needs, nor it is 'healthy' for the young people to be divorced from mainstream services and activities.

Financial review

• Going concern

The Trustees expect that the Charity's finances will continue to be adversely affected by the Covid-19 pandemic. The Trustees consider that the Charity has sufficient reserves to cover any potential shortfall in the year, and therefore have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

• Reserves policy

At 31 March 2021, the total funds were £254,720 comprising unrestricted reserves of £243,743 including £160,679 committed expenditure and £83,064 uncommitted.

The charity aims to build up cash reserves to ensure that there are sufficient unrestricted funds to cover a minimum of three months operational costs currently estimated to be £30k.

Unrestricted reserves are to provide the necessary funds to manage cash flow, cover emergencies and to provide short-term gap funding. Any use of reserves which reduces the reserves amount below the three month provision requires approval from the Board of Trustees. The Trustees will review this policy on an annual basis.

• Overview

The Financial Statements for the year ending 31 March 2021 show a surplus of income over expenditure of £51,751 (2020: £25,098).

Carrying forward unrestricted and non committed general fund balances of £83,064 (2020: £82,018) has enabled the Trustees to continue the charity's operations into the next financial year in accordance with an agreed budget projecting a small deficit for the year. Grant funding and new sources of income will be actively pursued throughout the year in order to eliminate this shortfall.

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

- **Constitution**

Corner House @ Newtown is a registered charity, number 1168996, and is constituted under a Trust deed adopted on 12 January 2016 and amended 4 August 2016.

- **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

- **Financial risk management**

The Trustees are satisfied that the Charity is in a position to continue according to financial budgets for the next financial year.

This is based on a risk review process which also includes other major risks to which the Charity is exposed.

Systems are in place to mitigate those risks including a Risk Assessment Policy, Financial Regulations and a robust monitoring system. These documents and processes are regularly reviewed by the finance sub group and the board of Trustees. Internal risks are minimised by the implementation of procedures for authorisation of all transactions of the project and to ensure consistent quality of delivery of all operational aspects of the Charity

PLANS FOR FUTURE PERIODS

Whilst funding streams remain consistent and our reputation goes from Strength to Strength there is always a challenge in securing funding for long term projects.

We also look forward this year to our continuing partnership work which provides the best possible offer to all Young People we engage with across Stockton on Tees.

Covid Impact and Measures

At the end of the Financial Year March 2020 Covid 19 had really started to take a grip on the country in an unprecedented turn of events. The Country was placed in National Lockdown on March 23rd 2020 and life as we know it changed drastically.

Staff were initially told to work from home where possible but as the Pandemic continued to cripple the country staff were furloughed and the Community Centre closed its doors. We were able to apply for Business Support Grants which helped alleviate some of the financial tensions the pandemic was presenting, and the furlough scheme helped us maintain staff.

Through the numerous lockdowns and tier restrictions we constantly followed National Youth Agency Guidelines for our Youth Work and we were still able to deliver:

- Online and digital youth services
- Detached/outdoor local youth services
- 1-2-1 sessions with high-need young people (indoors)
- Small group work session indoors with high need young people (consistent with social distancing guidelines)

CORNER HOUSE @ NEWTOWN

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

PLANS FOR FUTURE PERIODS (continued)

Retirement of CEO

Jacky Duncan retired 31st March 2021. Jacky had been with Corner House Youth Project for 20 years and will be greatly missed by the staff team and across the sector. Jacky has made a huge impact across the sector in the last 20 years and the organisation hopes to drive forward, maintaining this legacy and improving outcomes for children and young people in Stockton on Tees and beyond.

Debbie Jones has been appointed as the new CEO, previously holding the position of Operations Manager at the organisation. Debbie hopes to lead Corner House Youth Project forward by staying true to our organisational motto of 'Improving Lives Together' and ensuring the quality and consistency of service delivery, whilst planning for future sustainability.

Statement of Trustees' responsibilities

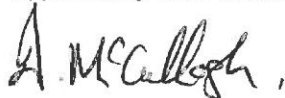
The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:



David McCulloch
(Chair of Trustees)

Date: 25 November 2021

CORNER HOUSE @ NEWTOWN

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 MARCH 2021**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CORNER HOUSE @ NEWTOWN
(the Charity)**

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 8 December 2021

HEATHER O'DRISCOLL FCA
WALTONS CLARK WHITEHILL LIMITED
Chartered Accountants
Maritime House, Harbour Walk
The Marina
Hartlepool
TS24 0UX

CORNER HOUSE @ NEWTOWN

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
INCOME FROM:					
Donations and grants	3	78,822	59,627	138,449	64,410
Charitable activities		232,682	2,000	234,682	383,657
Bank interest		317	-	317	315
TOTAL INCOME		311,821	61,627	373,448	448,382
EXPENDITURE ON:					
Charitable activities		296,039	25,658	321,697	423,284
TOTAL EXPENDITURE		296,039	25,658	321,697	423,284
NET INCOME		15,782	35,969	51,751	25,098
Transfers between funds	11	38,545	(38,545)	-	-
NET MOVEMENT IN FUNDS		54,327	(2,576)	51,751	25,098
RECONCILIATION OF FUNDS:					
Total funds brought forward		189,416	13,553	202,969	177,871
Net movement in funds		54,327	(2,576)	51,751	25,098
TOTAL FUNDS CARRIED FORWARD		243,743	10,977	254,720	202,969

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 20 form part of these financial statements.

CORNER HOUSE @ NEWTOWN

BALANCE SHEET
AS AT 31 MARCH 2021

	Note	2021 £	2020 £
CURRENT ASSETS			
Debtors	9	8,446	37,341
Cash at bank and in hand		257,904	175,684
		<u>266,350</u>	<u>213,025</u>
Creditors: amounts falling due within one year		(11,630)	(10,056)
	10	<u></u>	<u></u>
TOTAL NET ASSETS		<u>254,720</u>	<u>202,969</u>
CHARITY FUNDS			
Restricted funds	11	10,977	13,553
Unrestricted funds	11	243,743	189,416
		<u></u>	<u></u>
TOTAL FUNDS		<u>254,720</u>	<u>202,969</u>

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:



David McCullogh
(Chair of Trustees)
Date: 25/11/21

The notes on pages 10 to 20 form part of these financial statements.

CORNER HOUSE @ NEWTOWN

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. GENERAL INFORMATION

Corner House @ Newtown is a registered Charity and the registered charity number is 1168996. The principal place of business is:

Newtown Community Resource Centre
Durham Road
Stockton on Tees
TS19 0DE

2. ACCOUNTING POLICIES

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Corner House @ Newtown meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees, having made due and careful enquiry and preparing forecasts, are of the opinion that the Charity has adequate working capital to execute its operations over the next 12 months. The Trustees therefore, have made an informed judgement, at the time of approving the financial statements, that there is reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. As a result the Trustees have continued to adopt the going concern basis of accounting in preparing the annual financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income is deferred only when the Charity has to fulfil conditions before becoming entitled to it or where the donor specifies that it is to be extended in a future period.

2.4 Expenditure

All expenditure is accounted for on an accruals basis.

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the Charity and its compliance with regulation and good practice.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

2. ACCOUNTING POLICIES (CONTINUED)

2.5 Debtors

Debtors include amounts owed to the Charity for the provision of goods and services or amounts the Charity has paid in advance for the goods and services it will receive. Debtors are measured at their recoverable amount.

2.6 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.7 Liabilities and provisions

Creditors include amounts owed by the Charity for the provision of goods and services to the Charity.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

2.8 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2.9 Pensions

The Charity contributes to a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes.

The aim and use of each restricted fund is set out in the notes to the financial statements.

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

3. INCOME FROM DONATIONS AND GRANTS

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Contributions	4,320	1,500	5,820	13,632
Grants	10,748	58,127	68,875	50,778
Coronavirus Job Retention Scheme	63,754	-	63,754	-
	<u>78,822</u>	<u>59,627</u>	<u>138,449</u>	<u>64,410</u>
<i>Total 2020</i>	<u>48,008</u>	<u>16,402</u>	<u>64,410</u>	

4. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Rent	67,303	-	67,303	78,314
Room hire	1,795	-	1,795	27,510
Police and Crime Commissioner Fund	-	-	-	46,250
Community Safety (PCC Funding)	37,000	-	37,000	57,833
Youth Direction	117,365	-	117,365	120,854
Stockton Borough Council Transition Fund	-	-	-	14,000
Project Income	3,738	2,000	5,738	38,896
NHS Foundation Trust	5,481	-	5,481	-
	<u>232,682</u>	<u>2,000</u>	<u>234,682</u>	<u>383,657</u>
<i>Total 2020</i>	<u>337,407</u>	<u>46,250</u>	<u>383,657</u>	

CORNER HOUSE @ NEWTOWN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES

	Activities undertaken directly 2021 £	Support costs 2021 £	Total funds 2021 £	Total funds 2020 £
Unrestricted	126,496	169,543	296,039	395,457
Restricted	25,658	-	25,658	27,827
	152,154	169,543	321,697	423,284
<i>Total 2020</i>	<i>261,826</i>	<i>161,458</i>	<i>423,284</i>	

Analysis of direct costs

	Unrestricted 2021 £	Restricted 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	90,673	9,217	99,890	148,609
Activity costs / resources	6,511	4,082	10,593	17,571
External providers	26,360	12,359	38,719	68,389
Legal and professional fees / subscriptions	2,860	-	2,860	2,220
Travel and training	55	-	55	16,169
Venue Hire	37	-	37	8,868
	126,496	25,658	152,154	261,826
<i>Total 2020</i>	<i>233,999</i>	<i>27,827</i>	<i>261,826</i>	

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

5. ANALYSIS OF EXPENDITURE BY ACTIVITIES (CONTINUED)

Analysis of support costs

	Unrestricted 2021 £	Total funds 2021 £	Total funds 2020 £
Staff costs	124,482	124,482	109,024
Arlington Park	4,122	4,122	4,055
Cleaning	1,008	1,008	1,114
Publicity and marketing	1,402	1,402	-
Electric	9,199	9,199	12,670
Gas	10,008	10,008	10,217
Water	4,965	4,965	6,856
Hospitality/sundry expenses	588	588	1,085
Insurance	2,304	2,304	2,169
IT	504	504	941
Legal and Professional fees / subscriptions	644	644	1,524
Maintenance	2,863	2,863	3,653
Office costs (printing, equipment etc)	1,763	1,763	1,767
Security	1,807	1,807	1,962
Stationery/ postage	880	880	1,306
Telephone/ internet	1,816	1,816	1,930
Travel and training	-	-	45
Independent Examination	1,188	1,188	1,140
	<u>169,543</u>	<u>169,543</u>	<u>161,458</u>
<i>Total 2020</i>	<u>161,458</u>	<u>161,458</u>	

6. GOVERNANCE COSTS

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Independent examination	<u>1,188</u>	<u>1,188</u>	<u>1,140</u>

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

7. STAFF COSTS

	2021 £	2020 £
Wages and salaries	211,985	242,941
Social security costs	7,649	10,010
Contribution to defined contribution pension schemes	4,738	4,682
	<u>224,372</u>	<u>257,633</u>

The average number of persons employed by the Charity during the year was as follows:

	2021 No.	2020 No.
Core activities	7	6
Charitable activities	24	31
	<u>31</u>	<u>37</u>

No employee received remuneration amounting to more than £60,000 in either year.

Total remuneration paid to key management personnel was £82,165 (2020: £88,876).

8. TRUSTEES' REMUNERATION AND EXPENSES

During the year, no Trustees received any remuneration or other benefits (2020 - £NIL).

During the year ended 31 March 2021, no Trustee expenses have been incurred (2020 - £NIL).

9. DEBTORS

	2021 £	2020 £
Prepayments and accrued income	8,446	37,341
	<u>8,446</u>	<u>37,341</u>

CORNER HOUSE @ NEWTOWN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	960	-
Accruals and deferred income	10,670	10,056
	<u>11,630</u>	<u>10,056</u>

	2021 £	2020 £
Resources deferred during the year	1,703	-
	<u>1,703</u>	<u>-</u>

Deferred income relates to rent received in advance.

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

11. STATEMENT OF FUNDS

STATEMENT OF FUNDS - CURRENT YEAR

	Balance at 1 April 2020 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2021 £
Unrestricted funds					
Designated funds					
Targeted Youth Work	2,816	17,427	(10,367)	(6,000)	3,876
Police and Crime Commissioner Fund - Diversions	12,889	37,000	(17,579)	(26,193)	6,117
Parkfield Hall	3,079	3,738	(201)	(350)	6,266
Universal Youth Work	-	77,000	(25,440)	(41,760)	9,800
Universal Youth Work Corner House @ Newtown	594	4,064	(20,354)	32,760	17,064
Alternative Youth Work	61,177	12,542	(25,398)	27,473	75,794
Asylum and Migration	18,835	8,615	(16,308)	6,122	17,264
Workforce Development	8,008	29,501	(10,849)	(2,162)	24,498
	<u>107,398</u>	<u>189,887</u>	<u>(126,496)</u>	<u>(10,110)</u>	<u>160,679</u>
General funds					
Core	82,018	121,934	(169,543)	48,655	83,064
Total Unrestricted funds	<u>189,416</u>	<u>311,821</u>	<u>(296,039)</u>	<u>38,545</u>	<u>243,743</u>
Restricted funds					
Youth Endowment Fund	13,553	6,783	(14,856)	(5,480)	-
Small grants	-	10,344	(4,856)	(1,503)	3,985
St James Place	-	10,000	(3,407)	399	6,992
National Lottery Reach Out	-	34,500	(2,539)	(31,961)	-
	<u>13,553</u>	<u>61,627</u>	<u>(25,658)</u>	<u>(38,545)</u>	<u>10,977</u>
Total of funds	<u>202,969</u>	<u>373,448</u>	<u>(321,697)</u>	<u>-</u>	<u>254,720</u>

CORNER HOUSE @ NEWTOWN

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

11. STATEMENT OF FUNDS (CONTINUED)

STATEMENT OF FUNDS - PRIOR YEAR

	<i>Balance at 1 April 2019 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 March 2020 £</i>
Unrestricted funds					
Designated funds					
Environmental Project	-	31,000	(23,453)	(7,547)	-
Targeted Youth Work	2,837	20,854	(12,375)	(8,500)	2,816
Police and Crime Commissioner Fund - Diversionary	22,420	39,059	(33,730)	(14,860)	12,889
Parkfield Hall	-	3,738	(659)	-	3,079
Universal Youth Work	9,338	100,000	(45,389)	(63,949)	-
Universal Youth Work Corner House @ Newtown	1,663	1,506	(58,324)	55,749	594
Alternative Youth Work	37,905	-	-	23,272	61,177
Asylum and Migration	15,003	24,991	(15,409)	(5,750)	18,835
Workforce Development	63,472	5,696	(44,660)	(16,500)	8,008
	<u>152,638</u>	<u>226,844</u>	<u>(233,999)</u>	<u>(38,085)</u>	<u>107,398</u>
General funds					
Core	<u>25,233</u>	<u>158,886</u>	<u>(161,458)</u>	<u>59,357</u>	<u>82,018</u>
Total Unrestricted funds	<u>177,871</u>	<u>385,730</u>	<u>(395,457)</u>	<u>21,272</u>	<u>189,416</u>
Restricted funds					
Youth Endowment Fund	-	13,553	-	-	13,553
Small grants	-	2,225	(2,225)	-	-
PCC Fund Early Intervention	-	46,874	(25,602)	(21,272)	-
	<u>-</u>	<u>62,652</u>	<u>(27,827)</u>	<u>(21,272)</u>	<u>13,553</u>
Total of funds	<u>177,871</u>	<u>448,382</u>	<u>(423,284)</u>	<u>-</u>	<u>202,969</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

11. STATEMENT OF FUNDS (CONTINUED)

Restricted funds

Youth Endowment fund

Youth Endowment Fund invited us to apply for this fund to add capacity to the organisation by funding an external provider to support us to capture and demonstrate the impact of our work. Substance are the external provider and will work with our teams providing training and resources.

St James Place

Funding received towards the costs of employing a Community Cohesion Support Worker.

National Lottery Reach Out

Coronavirus Community Support Fund which was received for two purposes: a detached work programme "Reaching Out" to young people where face to face contact was not possible due to the pandemic; the remaining funding was received to support the organisation replace its rent and room hire income and ensure the building was Covid-19 secure. The element of lost rent/room hire income has been transferred to the core fund.

Small grants

This fund relates to income received to fund activities. Three small grants are carried forward to 2021/22:

- The Chris Cave Foundation: £819 towards food provision on Detached Sessions;
- Sport England: £2,900 received towards projects to increase participation in sport in groups adversely affected by Coronavirus £2,528 is carried forward to 2021/22.;
- Faith in the Community: £2,000 received towards joint project to support the mental health and wellbeing of young people. £638 is carried forward to 2021/22.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

ANALYSIS OF NET ASSETS BETWEEN FUNDS - CURRENT YEAR

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Current assets	254,413	11,937	266,350
Creditors due within one year	(10,670)	(960)	(11,630)
Total	243,743	10,977	254,720

CORNER HOUSE @ NEWTOWN

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS (CONTINUED)

ANALYSIS OF NET ASSETS BETWEEN FUNDS - PRIOR YEAR

	<i>Unrestricted funds 2020 £</i>	<i>Restricted funds 2020 £</i>	<i>Total funds 2020 £</i>
Current assets	199,472	13,553	213,025
Creditors due within one year	(10,056)	-	(10,056)
Total	189,416	13,553	202,969

13. RELATED PARTY TRANSACTIONS

During the reporting period there were no related party transactions.