

Berean Cornerstone Church

Report and Accounts

Year ended 31 July 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

BEREAN CORNERSTONE CHURCH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2024

ADDRESS FOR CORRESPONDENCE	47 Fuller Road Dagenham RM8 2TX
GOVERNING DOCUMENT	CIO Foundation dated 20 August 2016
CHARITY REGISTRATION NUMBER	1168933
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Medel Manalaysay Armando Malicdem Joselito de Monteverde
BANKERS	NatWest Bank 1-11 Broadway LONDON E15 4DX
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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BEREAN CORNERSTONE CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2024

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 July 2024.

Objects of the charity

The object of the charity is to advance the Evangelical Christian Religion for the benefit of the public in accordance with the charity's doctrines in such ways as the trustees from time to time may think fit.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Berean Cornerstone Church; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

As we normally do, BCC started the year with Prayer and fasting, lifting up the mission and direction that we will be embarking on. Each and every one of us has been challenged and encouraged to faithfully step in faith and continue moving in the direction God has for us.

We believe that through your commitment to our ideals and regular interaction with one another help us grow in faith and in our relationships.

We reaped the joy and benefit of fellowshiping with one another and matured physically and spiritually.

Easter Retreat – 29 March – 1 April 2024

A very much needed spiritual retreat and Easter break held in Clacton-On-Sea attended by all families plus one guest family of three. We had BCC's first ever Sunrise service by the sea, a more fitting gesture to mark and commemorate Easter.

BCC Family and Sports Day – 28 August 2023 St Chad's Park in Dagenham.

A day of fun filled activities, fellowship, group dynamics, games, and food purely designed to enjoy each other's company and do things together in a much-needed break in the summer.

However we look at the reality of church life and our community life – BCC will always strive and endeavour to offer and appreciate the balance of Christian living that each should be displaying and experiencing.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income increased by £6,793 to £36,853, and expenditure decreased by £2,374 to £28,539. As a result the charity has reported a surplus of £8,314 (2023: a deficit of £854) and cash has increased to £85,763, all of which is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £15,000 as a reserve (which equates to about 6 month's of usual expenditure) so that it could continue to operate should income and / or expenditure vary adversely. At the year-end the charity held unrestricted cash of £85,763. The trustees are monitoring income and expenditure as they consider how best to use the charity's reserves.

Governance

During the year responsibility for setting policy rested with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the church's pastor. New trustees are recruited and appointed by the existing trustees.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

J de Monteverde
J de Monteverde (May 19, 2025 11:26 GMT+1)
J De Monteverde
Date: May 19, 2025

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BEREAN CORNERSTONE CHURCH

I report to the trustees on my examination of the accounts of Berean Cornerstone Church ('the charity') for the year ended 31 July 2024 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (May 19, 2025 14:11 GMT+1)

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: May 19, 2025

BEREAN CORNERSTONE CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2024

	Notes	Unrestricted Funds £	Restricted Funds £	2024 £	2023 £
Income receipts					
Donations received		30,681	-	30,681	24,093
Gift aid received		6,172	-	6,172	5,966
Total receipts		<u>36,853</u>	<u>-</u>	<u>36,853</u>	<u>30,060</u>
Payments					
Payments in relation to charitable activities undertaken directly	2	28,539	-	28,539	30,913
Total payments		<u>28,539</u>	<u>-</u>	<u>28,539</u>	<u>30,913</u>
Net of receipts / (payments) before transfers		8,314	-	8,314	(854)
Transfers between funds		-	-	-	-
Net movement in funds	3	<u>8,314</u>	<u>-</u>	<u>8,314</u>	<u>(854)</u>
Cash funds as at last year end		77,449	-	77,449	78,303
Cash funds at this year end	A	<u>85,763</u>	<u>-</u>	<u>85,763</u>	<u>77,449</u>

The notes on page 7 form part of these accounts.

BEREAN CORNERSTONE CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 JULY 2024

	Unrestricted funds £	Restricted funds £	2024 £	2023 £
A Cash funds				
Cash at bank with immediate access	<u>85,763</u>	<u>-</u>	<u>85,763</u>	<u>77,449</u>
B Other monetary assets				
Gift aid due to charity	<u>7,760</u>	<u>-</u>	<u>7,760</u>	<u>6,172</u>
	<u>7,760</u>	<u>-</u>	<u>7,760</u>	<u>6,172</u>
C Liabilities				
Independent examination fee	<u>744</u>	<u>-</u>	<u>744</u>	<u>708</u>
	<u>744</u>	<u>-</u>	<u>744</u>	<u>708</u>

D Assets retained for charity's own use

	Fund to which asset belongs	Cost £
Equipment	Unrestricted	<u>3,289</u>

Current value has been estimated by the trustees.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by J de Monteverde
J de Monteverde (May 19, 2025 11:26 GMT+1)
 J De Monteverde

date May 19, 2025

The notes on page 7 form part of these accounts.

BEREAN CORNERSTONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

2 Payments in relation to charitable activities undertaken directly

	Unrestricted funds £	Designated funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Staff costs	21,600	-	-	21,600	22,735
Staff visa expenses	-	-	-	-	536
Rent of hall	5,120	-	-	5,120	5,300
Insurance	197	-	-	197	189
Other ministry expenses	1,621	-	-	1,621	797
Independent examiner's fee	-	-	-	-	1,356
	<u>28,539</u>	<u>-</u>	<u>-</u>	<u>28,539</u>	<u>30,913</u>