

Berean Cornerstone Church

Report and Accounts

Year ended 31 July 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

BEREAN CORNERSTONE CHURCH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2022

ADDRESS FOR CORRESPONDENCE	47 Fuller Road Dagenham RM8 2TX
GOVERNING DOCUMENT	CIO Foundation dated 20 August 2016
CHARITY REGISTRATION NUMBER	1168933
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Mr J de Monteverde Mrs M Tait (resigned 8 October 2022) Mr M Manalaysay Mr M Malicdem
BANKERS	NatWest Bank 1-11 Broadway LONDON E15 4DX
INDEPENDENT EXAMINER	Ajay Rajani FCIE Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal & Administrative Details
Pages 2-3	Trustees' Report
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Page 7	Notes to the Accounts

BEREAN CORNERSTONE CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2022

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 July 2022.

Objects of the charity

The object of the charity is to advance the Evangelical Christian Religion for the benefit of the public in accordance with the charity's doctrines in such ways as the trustees from time to time may think fit.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Berean Cornerstone Church; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of East London come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

We can never imagine the impact of this pandemic to each and everyone's life. As we contemplate on this, the cost as we know was too great and too hard to bear. It left scars and bad memories to some. However painful and difficult, ultimately we remember how we all bravely braced it and able to overcome – we remember and thank God for His faithfulness, grace, provision and protection whilst in the midst of hard hitting and devastating effect of Covid 19. Moreover, BCC is moving on.

Not only that we saw how things have changed and affect us – physically, emotionally and spiritually; the expectation, the challenge and overriding goal now is that church life should look and feel a lot like, as it did prior to the pandemic.

We intend to put the fear, the anxiety and the apprehension behind us as the "new normal" emerges. We learned to appreciate to be more vigilant and aware of how our practices and way of living is paramount in keeping oneself and the community safe. With deeper conviction and faith coupled with resilience, flexibility and community spirit this enables all to weather the resurgence of this pandemic.

Family Camp

When restrictions are relaxed and conditions warranted, the church held a Family camp on 25-29 August 2021. A much-needed period of reflection, relaxation, learning and fellowship. A fun filled and spiritually charged camp attended by 40 members held in Rock UK, Northampton.

New Hall as Place of Worship

BCC leaders managed to secure a new place of worship – Catterall Hall in Chadwell Heath to gather and meet physically and regularly. BCC held its first face-to-face Sunday Service on 14 November 2021 after 20 months of online gathering. A very promising place not only that we are paying less rent compared to the previous venue but also a long term partnership was offered by those managing the hall.

Although this physical gathering was short-lived as another variant emerged and had to revert to online meetings. BCC was able to return to face-to-face Sunday Service on 13 February 2022 and has regularly been meeting up since then.

On 21 May 2022, as part of its community outreach, BCC accommodated the invitation extended for a general clean up and maintenance day of Catterall Hall. It was a whole day of fruitful interaction and enjoyable working engagement with other users including young scouts, karate class members and hall managers.

As the world, the country and BCC community recovers from Covid 19, Sunday services and gatherings went on regularly notwithstanding the guidelines and practices that kept all safe.

Member Wedding

As church life returning to normal, it has witnessed the marriage of two of its members: Brother Tom and Sister Angelie held in Cheshire UK on 27 May 2022. Since the invitation was for the whole church and each booked their accommodation so this has become another church outing and fellowship.

Looking Ahead

Challenges will still linger on with or without pandemic but we are committed to move on as God directs and leads us.

Believing and now witnessing the opportunities to reconnect to one another, better equipped, learned and grateful, BCC in keeping to its mandate in ministering to every member and fulfil its calling in making God known to all. Altogether enjoy Him, thank Him, honour Him and worship Him in good and in bad times.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income increased by £2,307 to £29,115, and expenditure increased by £6,823 to £30,861. As a result the charity has reported a deficit of £1,746 (2021: a surplus of £2,770) and cash has decreased by £1,746 to £78,303, all of which is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £15,000 as a reserve (which equates to about 6 month's of usual expenditure) so that it could continue to operate should income and / or expenditure vary adversely. At the year-end the charity held unrestricted cash of £78,303. Following the easing of pandemic restrictions, expenditure has increased it is possible that the charity will continue to operate with a small deficit for a period of time, which would use some of the charity's reserves. The trustees are monitoring income closely, and reviewing the charity's future plans, as they determine how best to use the charity's reserves.

Governance

During the year responsibility for setting policy rested with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the church's pastor. New trustees are recruited and appointed by the existing trustees.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

J De Monteverde

.....
J De Monteverde

Date: 25 May 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BEREAN CORNERSTONE CHURCH

I report to the trustees on my examination of the accounts of Berean Cornerstone Church ('the charity') for the year ended 31 July 2022 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 26 May 2023

BEREAN CORNERSTONE CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 £	2021 £
<i>Income receipts</i>					
Donations received		23,847	-	23,847	21,008
Gift aid received		5,268	-	5,268	5,800
<i>Total receipts</i>		29,115	-	29,115	26,808
<i>Payments</i>					
Payments in relation to charitable activities undertaken directly	2	30,861	-	30,861	23,838
Grants paid in relation to charitable activities undertaken by others	3	-	-	-	200
<i>Total payments</i>		30,861	-	30,861	24,038
Net of receipts / (payments) before transfers		(1,746)	-	(1,746)	2,770
Transfers between funds		-	-	-	-
Net movement in funds		(1,746)	-	(1,746)	2,770
Cash funds as at last year end		80,049	-	80,049	77,279
Cash funds at this year end	A	78,303	-	78,303	80,049

The notes on page 7 form part of these accounts.

BEREAN CORNERSTONE CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 JULY 2022

	Unrestricted funds £	Restricted funds £	2022 £	2021 £
A Cash funds				
Cash at bank with immediate access	<u>78,303</u>	<u>-</u>	<u>78,303</u>	<u>80,049</u>
B Other monetary assets				
Gift aid due to charity	5,966	-	5,966	5,251
Payment for church retreat after year end	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,123</u>
	<u>5,966</u>	<u>-</u>	<u>5,966</u>	<u>9,374</u>
C Liabilities				
Independent examiner's fee for:				
2022 accounts	696	-	696	-
2021 accounts	660	-	660	660
2020 accounts	<u>-</u>	<u>-</u>	<u>-</u>	<u>660</u>
	<u>1,356</u>	<u>-</u>	<u>1,356</u>	<u>1,320</u>

D Assets retained for charity's own use

	Fund to which asset belongs	Cost £	Current value £
Equipment	Unrestricted	<u>1,712</u>	<u>126</u>

Current value has been estimated by the trustees.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by J De Monteverde
J De Monteverde

date
25 May 2023

The notes on page 7 form part of these accounts.

BEREAN CORNERSTONE CHURCH
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2022

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted funds £	Restricted Funds £	Total 2022 £	Total 2021 £
2 Payments in relation to charitable activities undertaken directly				
Staff costs	19,343	-	19,343	19,238
Staff visa expenses	5,910	-	5,910	-
Rent of hall	3,400	-	3,400	-
Church retreat	-	-	-	3,128
Insurance	189	-	189	205
Other ministry expenses	1,359	-	1,359	608
Independent examiner's fee	660	-	660	660
	<u>30,861</u>	<u>-</u>	<u>30,861</u>	<u>23,838</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants to:				
Individuals	-	-	-	200
	<u>-</u>	<u>-</u>	<u>-</u>	<u>200</u>