

Berean Cornerstone Church

Report and Accounts
Year ended 31 July 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

**BEREAN CORNERSTONE CHURCH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2021**

ADDRESS FOR CORRESPONDENCE	47 Fuller Road Dagenham RM8 2TX
GOVERNING DOCUMENT	CIO Foundation dated 20 August 2016
CHARITY REGISTRATION NUMBER	1168933
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Mr J de Monteverde Mrs M Tait Mr M Manalaysay Mr M Malicdem
BANKERS	NatWest Bank 1-11 Broadway LONDON E15 4DX
INDEPENDENT EXAMINER	Ajay Rajani FCIE Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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BEREAN CORNERSTONE CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2021

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 July 2021.

Objects of the charity

The object of the charity is to advance the Evangelical Christian Religion for the benefit of the public in accordance with the charity's doctrines in such ways as the trustees from time to time may think fit.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Berean Cornerstone Church; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of East London come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

For the particular period where it has always been a challenge to contain the Covid 19 with all the guidance and protocols put in place, the challenge remains. The charity as it has always been did not stopped delivering its basic share of support and encouragement to its members.

From the medical perspective, different variants of concern have affected the greater population in England and the rest of the world whilst vaccines are becoming more and more available to all. BCC on its part, have encouraged and reminded members to consciously and conscientiously regard this as part of the solution in protecting self and others.

When church services and activities are done remotely via the technology that is available. BCC always heralded the message. Keeping safe and consider the greater good when rules have changed and restrictions are more or less has been relaxed the challenge for each individual member is being more consistent in their own environment – being vigilant still and to adhere to distancing rules, face mask wearing, hygiene and limiting contacts.

The pandemic helped us focus more and intensify approach in exhorting, encouraging and helping members to grow not only spiritually and morally but also mentally and physically. Home Bible studies went on as scheduled and are widely accepted since meetings are just simply clicking the link and joining in the discussion. Childrens classes are remotely done every Saturday. Focused groups such as couples fellowship and youth fellowship is also consistently being held every third Saturday of each month.

When restrictions are partially relaxed, 5 members decided to observe and obey the call to be baptised in water. Pastor Zaldy organised a session and officiated water baptism ceremony on 15th August 2020.

As covid lingers on, it also introduced us to new ways of doing things. BCC conducted child dedication service online – this is the traditional church activity of dedicating children to God in prayer and thanksgiving. Two families with their intent and wholehearted belief that "children are precious and regarded as gift from the Lord" had the dedication service for their little ones. Baby Joanna in 3rd April 2021 and Baby Eliezer in 19th June 2021 both officiated by Pastor Zaldy Canega.

BCC continue to embrace the new ways that is available and might need to adopt due to effect of this pandemic without neglecting the mandate that it was founded on. Displaying and witnessing for the Christian message of hope, love and faith.

Though frustration, confusion and difficulties are real brought about by the current situation and seems unwavering, but as a church and a charity we simply don't give up, we will not give up. BCC leaders and members recognise that God will see through the uncertainty and trying time. We may not understand what is taking place, but knows that God has it under control and the ultimate solution is under way.

Even when we cannot expect "good things" ahead coming our way. BCC will stand witness that God is stronger and greater than any COVID power.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income decreased by £4,081 to £26,808, and expenditure decreased by £10,376 to £24,038. As a result the charity has reported a surplus of £2,770 (2020: a deficit of £3,526) and cash has increased by £2,770 to £80,049, all of which is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £15,000 as a reserve (which equates to about 6 month's of usual expenditure) so that it could continue to operate should income and / or expenditure vary adversely. At the year-end the charity held unrestricted cash of £80,049. Expenditure is expected to increase as the charity emerges from pandemic restrictions and it is possible that the charity will operate with a small deficit for a period of time, which would use some of the charity's reserves. The trustees are monitoring income closely, and reviewing the charity's future plans, as they determine how best to use the charity's reserves.

Governance

During the year responsibility for setting policy rested with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the church's pastor. New trustees are recruited and appointed by the existing trustees.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:


.....
J De Monteverde

Date: 16.05.2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BEREAN CORNERSTONE CHURCH

I report to the trustees on my examination of the accounts of Berean Cornerstone Church ('the charity') for the year ended 31 July 2021 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

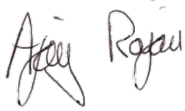
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Ajay Rajani FCIE
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 17 May 2022

BEREAN CORNERSTONE CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2021

	Notes	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Income receipts					
Donations received		21,008	-	21,008	24,220
Gift aid received		5,800	-	5,800	6,663
Total receipts		26,808	-	26,808	30,889
Payments					
Payments in relation to charitable activities undertaken directly	2	23,838	-	23,838	33,694
Grants paid in relation to charitable activities undertaken by others	3	200	-	200	720
Total payments		24,038	-	24,038	34,414
Net of receipts / (payments) before transfers		2,770	-	2,770	(3,526)
Transfers between funds		-	-	-	-
Net movement in funds		2,770	-	2,770	(3,526)
Cash funds as at last year end		77,279	-	77,279	80,805
Cash funds at this year end	A	80,049	-	80,049	77,279

The notes on page 7 form part of these accounts.

BEREAN CORNERSTONE CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 JULY 2021

	Unrestricted funds £	Restricted funds £	2021 £	2020 £
A Cash funds				
Cash at bank with immediate access	80,049	-	80,049	77,279
B Other monetary assets				
Gift aid due to charity	5,251	-	5,251	5,665
Payment for church retreat taking place in August 2021	4,123	-	4,123	-
	9,374	-	9,374	5,665
C Liabilities				
Fee for preparing and examining the 2021 accounts	660	-	660	-
Fee for preparing and examining the 2020 accounts	660	-	660	660
Fee for preparing and examining the 2019 accounts		-	-	660
	1,320	-	1,320	1,320

D Assets retained for charity's own use

	Fund to which asset belongs	Cost £	Current value £
Equipment	Unrestricted	1,712	256

Current value has been estimated by the trustees.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by 
 J De Monteverde

date 16.05.2022

The notes on page 7 form part of these accounts.

BEREAN CORNERSTONE CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2021

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted funds £	Restricted Funds £	Total 2021 £	Total 2020 £
2 Payments in relation to charitable activities undertaken directly				
Staff costs	19,238		19,238	24,220
Rent of hall	-	-	-	6,670
Church retreat	3,128	-	3,128	996
Insurance	205	-	205	200
Other ministry expenses	608	-	608	849
Minor equipment	-	-	-	382
Other costs	-	-	-	577
Independent examiner's fee	660	-	660	-
	<u>23,838</u>	<u>-</u>	<u>23,838</u>	<u>33,894</u>
3 Grants paid in relation to charitable activities undertaken by others				
Grants to:				
Individuals	200	-	200	720
	<u>200</u>	<u>-</u>	<u>200</u>	<u>720</u>

4 Transactions with related parties

During the year £200 was paid to the relatives of a trustee to help meet funeral expenses.