

Berean Cornerstone Church

Report and Accounts

Year ended 31 July 2020

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

BEREAN CORNERSTONE CHURCH
LEGAL & ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 JULY 2020

ADDRESS FOR CORRESPONDENCE	47 Fuller Road Dagenham RM8 2TX
GOVERNING DOCUMENT	CIO Foundation dated 20 August 2016
CHARITY REGISTRATION NUMBER	1168933
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Mr J de Monteverde Mrs M Tait Mr M Manalaysay Mr M Malicdem
BANKERS	NatWest Bank 1-11 Broadway LONDON E15 4DX
INDEPENDENT EXAMINER	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

INDEX

Page 1	Legal & Administrative Details
Pages 2-3	Trustees' Report
Page 4	Independent Examiner's Report
Page 5	Receipts and Payments Account
Page 6	Statement of Assets & Liabilities
Page 7	Notes to the Accounts

BEREAN CORNERSTONE CHURCH
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 JULY 2020

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 July 2020.

Objects of the charity

The object of the charity is to advance the Evangelical Christian Religion for the benefit of the public in accordance with the charity's doctrines in such ways as the trustees from time to time may think fit.

The trustees note that the Church is not a building, but a gathering of ordinary people of different ages and backgrounds, whose lives have been changed by Jesus Christ, the Son of God. The New Testament reveals the Church as a community of people, properly taught and cared for, who by loving and serving Jesus Christ, were also committed to love and care for each other and to bring a blessing to the area in which they lived. The Berean Cornerstone Church; its trustees, elders and members are committed to the restoration of those New Testament principles. It is not alone in this, it is one of many Churches in the area, country and all over the world that is re-discovering the excitement of knowing Jesus Christ. The vision is to see the people of East London come into this experience of knowing Jesus as their Lord, Saviour and friend.

Summary of the charity's main activities and achievements

Covid-19: Sometimes we all wish that these are all but just a dream, but it is not. We are in a situation where in our value system, belief, our economic status, emotional, mental and physical strength are laid bare before this pandemic.

These are momentous times. Times in which all things that can be shaken are being shaken and the very essence of faith that springs up peace within was overtaken by worry and anxiety. Thanks to the reassuring word of the Lord Jesus Christ in John 16:33 "I have told you these things, so that in me you may have peace. In this world you will have trouble. But take heart! I have overcome the world."

Shattering humanity's quest to have it their way without Divine help. The crisis has affected peoples' sense of control, bringing fear for today and tomorrow. As with all previous global events such as this, not many people saw this coming.

For governments caught by surprise, the responses to the pandemic have been varied. Although some have taken the 'herd immunity' approach, most – on the basis of scientific and medical advice – have opted for a lockdown and social-distancing approach in order to protect healthcare systems while a vaccine is sought.

It has been a fact that this virus is affecting everyone including some Berean Cornerstone Church, BCC, members. Three of our members tested positive. Our pastor offered encouragement and spiritual support.

For us this means there are two distinct stages or sequences that confront us – the pandemic and the post-pandemic world. Each will require distinct roles and responses and it is important that, in order to meet the challenges and seize the opportunities that the crisis brings, the Church responds, rather than reacts, to what is happening and to what will happen. So, how are we doing? How is the Church responding and hopefully continue to respond.

The lockdown and social-distancing has affected every church in the UK. No longer able to meet together, our fellowship is now through online worship services, Bible studies and courses. BCC have responded by adapting online platform and technology to move on throughout. Home bible studies conducted via video conference platform held every other Saturday of each month. The online prayer meeting (BCC Connect) was introduced and now regularly held every Wednesday at 7pm. Children's Bible hour are regularly held every Saturday via same video messaging platform. Testimony that God has been providing other opportunities so the work and ministry of BCC will continue on.

While BCC remain true to its role – now added on are other dimensions through and beyond the pandemic – engaging with members via technology and meeting needs even in most simple and modest way possible.

Also, thanks to the overwhelming support by all to fund drive reaching out to those members that were hit by pandemic, told to isolate at home and those whose resources became limited. We responded by simply dropping off basic goods and necessities at their doorsteps and to some monetary help.

We were able to arrange food drops and share a meal pick up and drop for 2 rounds making our usual food sharing and fellowship alive even in the midst of this pandemic.

The role the Church is playing in dealing with the impact of Covid-19 is a wonderful testimony to the love and compassion of God. This is what it means to be salt and light.

Even so, there is an urgent need for church leaders to prepare believers for the challenges and opportunities that are coming.

Let us be encouraged, BCC family, however hard, harsh and difficult our pandemic experience was and will be, God is in control and as He is all powerful - in faith as we respond to the challenges today and beyond, we will prevail, we will overcome and emerge better and established even more as we demonstrate love, compassion and unity.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

During the year income decreased by £4,039 to £30,889 and expenditure increased by £16,686 to £34,414 as a result of the appointment of a salaried Pastor. As a result the charity has reported a deficit of £3,526 (2019: surplus of £17,201) and cash has decreased by £3,526 to £77,279, all of which is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees' policy for reserves has been to accumulate reserves so that the charity could employ a full time Pastor. This objective has now been achieved and the trustees will be setting a new policy for holding reserves over the course of the coming year.

Governance

During the year responsibility for setting policy rested with the trustees who meet regularly to monitor the activities of the charity. Responsibility for the day to day operation of the charity has been delegated to the church's pastor. New trustees are recruited and appointed by the existing trustees.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:


.....
L. De Monteverde

Date: 28.05.2021

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
BEREAN CORNERSTONE CHURCH

I report to the trustees on my examination of the accounts of Berean Cornerstone Church ('the charity') for the year ended 31 July 2020 on pages 5 to 7 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Lourens du Plessis ACA CA(SA)
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: 28/05/2021

BEREAN CORNERSTONE CHURCH
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31 JULY 2020

	Notes	Unrestricted Funds £	Restricted Funds £	2020 £	2019 £
<i>Income receipts</i>					
Donations received		24,220	-	24,220	26,954
Gift aid received		6,663	-	6,663	7,968
Other income		6	-	6	6
<i>Total receipts</i>		<u>30,889</u>	<u>-</u>	<u>30,889</u>	<u>34,928</u>
<i>Payments</i>					
Payments in relation to charitable activities undertaken directly	2	33,694	-	33,694	17,175
Grants paid in relation to charitable activities undertaken by others	3	720	-	720	553
<i>Total payments</i>		<u>34,414</u>	<u>-</u>	<u>34,414</u>	<u>17,728</u>
Net of receipts / (payments) before transfers		(3,526)	-	(3,526)	17,201
Transfers between funds		-	-	-	-
Net movement in funds		<u>(3,526)</u>	<u>-</u>	<u>(3,526)</u>	<u>17,201</u>
Cash funds as at last year end		80,805	-	80,805	63,604
Cash funds at this year end	A	<u>77,279</u>	<u>-</u>	<u>77,279</u>	<u>80,805</u>

The notes on page 7 form part of these accounts.

BEREAN CORNERSTONE CHURCH
STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 JULY 2020

	Unrestricted funds £	Restricted funds £	2020 £	2019 £
A Cash funds				
Cash at bank with immediate access	<u>77,279</u>	<u>-</u>	<u>77,279</u>	<u>80,805</u>
B Other monetary assets				
Gift aid due to charity	<u>5,665</u>	<u>-</u>	<u>5,665</u>	<u>6,663</u>
C Liabilities				
Fee for preparing and examining the 2020 accounts	660	-	660	-
Fee for preparing and examining the 2019 accounts	<u>660</u>	<u>-</u>	<u>660</u>	<u>660</u>
	<u>1,320</u>	<u>-</u>	<u>1,320</u>	<u>660</u>

D Assets retained for charity's own use

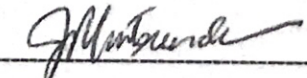
	Fund to which asset belongs	Cost £	Current value £
Equipment	Unrestricted	<u>1,712</u>	<u>825</u>

Current value has been estimated by the trustees.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf

by 
L. De Monteverde

date 28.05.2021

The notes on page 7 form part of these accounts.

BEREAN CORNERSTONE CHURCH

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2020

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

Unrestricted funds are funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

	Unrestricted funds £	Restricted Funds £	Total 2020 £	Total 2019 £
2 Payments in relation to charitable activities undertaken directly				
Staff costs	24,220	-	24,220	-
Rent of hall	6,670	-	6,670	11,170
Church retreat	996	-	996	3,528
Insurance	-	-	-	200
Other ministry expenses	849	-	849	1,420
Outreach activities	-	-	-	226
Minor equipment	382	-	382	-
Other costs	577	-	577	13
Independent examiner's fee	-	-	-	618
	<u>33,694</u>	<u>-</u>	<u>33,694</u>	<u>17,175</u>

3 Grants paid in relation to charitable activities undertaken by others

Grants for:				
Institutions	-	-	-	153
Individuals	720	-	720	400
	<u>720</u>	<u>-</u>	<u>720</u>	<u>553</u>

4 Transactions with related parties

During the year £200 was paid to a trustee to assist with their mother's hospital and funeral expenses.