

Charity registration number 1168932

CROSBY TOGETHER

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

CROSBY TOGETHER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr M Whitehouse

S Whitehouse

A Cook

J Tong

P Gravel

Ms E Young

(Appointed 31 May 2023)

Rev J Camm

(Appointed 30 July 2024)

Charity number

1168932

Principal address

Crosby One Centre

Digby Street

Scunthorpe

DH15 7LU

Independent examiner

TC Group

20 Commerce Road

Lynch Wood

Peterborough

Cambridgeshire

England

PE2 6LR

CROSBY TOGETHER

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CROSBY TOGETHER

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's primary purpose is to further or benefit the residents of North Lincolnshire and in particular the Crosby area of Scunthorpe. Connecting residents, local authorities, voluntary and other organisations in an effort to advance education and to provide facilities in the interests of social welfare and life improvement. The charity operates a community centre and runs centre activities and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Each year, we strive to serve the local community of Crosby while also benefitting residents across North Lincolnshire. Our primary focus remains on making a positive and lasting impact on the lives of those in Crosby, a community recognised as one of the most ethnically diverse and economically deprived in the greater Lincolnshire area.

ESOL and Community Engagement Initiatives

One of our standout successes has been the work of our ESOL (English for Speakers of Other Languages) Lead, who funded by the Department of Education's Multiply Initiative funded by the local authority has creatively developed ways to engage individuals from diverse backgrounds. Many of these individuals might otherwise face barriers to accessing traditional ESOL programs.

Additionally, the Multiply initiative has enabled us to deliver financial literacy courses to help people from all walks of life better understand and manage their finances. This Fearless Finance Course has received great feedback from all who have attended. These efforts not only empower individuals but also strengthen the broader community.

Toward the end of the year we were awarded a grant for 2024/25 which will enable us to work with the local authority's Refugee Support Schemes, offering ESOL and other forms of engagement to assist newcomers (both refugees and asylum seekers) integrating into the community and also enabling us to work more collaboratively with other organisations operating in similar spaces.

CROSBY TOGETHER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Building a Trusted Community Space

The range of groups using the Centre continues to grow, reinforcing its role as a trusted and safe space for the Crosby community. Regular bookings from various groups provide a valuable boost to our financial stability.

Our Family Nights and Fresh Food programs remain highly popular and appreciated by the community, further cementing the Centre as a hub for support and connection.

The Amnesty Project, particularly our work with the East Timor community, has garnered significant recognition. The East Timor Ambassador acknowledged our efforts, and our Manager and Community Development Facilitator received an award for successfully bridging divides within this community.

Being a trauma-informed space is an important part of who we are as a Centre given the trauma that affects so many of our local community. Both the Connect Foundation (a local charity who we often work with) and ourselves were pleased to be awarded significant grants via Community Vision to deliver Trauma Informed Care Training for our staff and volunteers, as well as the wider community.

The training was delivered by a newly formed local business Metanoia Training and Consultancy Ltd and reached in excess of sixty people from around twenty different organisations.

Being able to host this event at our Centre was a huge privilege and the large footfall of people who did not know about our building and offer previously has been helpful in developing relationships and increasing rental bookings.

Infrastructure Improvements

We are committed to maintaining and enhancing our facilities. By the summer of 2024, we aim to complete the replacement of doors and windows, having secured most of the required funding.

Recent upgrades include:

- New boilers, providing improved heating throughout the building.
- Upgraded toilet facilities, which now include enhanced disabled access and baby-changing amenities.

Financial Stewardship and Trustee Support

The Trustees are acutely aware of the financial challenges we face, particularly given the current economic climate. We are committed to securing the funding necessary to sustain and expand the Centre's vital work.

CROSBY TOGETHER

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The Trustees are pleased to report a significant improvements in our financial position this year and we continue to seek further opportunities to serve our community. In the longer term we are considering how we can meet the significant needs of our local area.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is a CIO which was registered on 26 August 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms F Kirby-Smith (Resigned 31 March 2024)

Mr M Whitehouse

S Whitehouse

A Cook

J Tong

P Gravel

Ms E Young (Appointed 31 May 2023)

Rev J Camm (Appointed 30 July 2024)

The trustees' report was approved by the Board of Trustees.

Mr M Whitehouse

Trustee

Dated: 2 December 2024

CROSBY TOGETHER

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF CROSBY TOGETHER

I report to the trustees on my examination of the financial statements of Crosby Together (the charity) for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Marie Craig FCCA
TC Group

20 Commerce Road
Lynch Wood
Peterborough
Cambridgeshire
PE2 6LR
England

Dated: 9 December 2024

CROSBY TOGETHER

**STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	1,145	70,904	72,049	921	146,755	147,676
Charitable activities	4	43,824	4,779	48,603	38,110	4,092	42,202
Other trading activities	5	231	-	231	-	-	-
Investments	6	695	-	695	252	-	252
Total income		<u>45,895</u>	<u>75,683</u>	<u>121,578</u>	<u>39,283</u>	<u>150,847</u>	<u>190,130</u>
Expenditure on:							
Raising funds	7	1,280	-	1,280	-	-	-
Charitable activities	8	66,876	69,540	136,416	35,735	200,739	236,474
Other expenditure		-	-	-	257	-	257
Total expenditure		<u>68,156</u>	<u>69,540</u>	<u>137,696</u>	<u>35,992</u>	<u>200,739</u>	<u>236,731</u>
Net income/(expenditure) and movement in funds		(22,261)	6,143	(16,118)	3,291	(49,892)	(46,601)
Reconciliation of funds:							
Fund balances at 1 April 2023		<u>327,486</u>	<u>45,169</u>	<u>372,655</u>	<u>324,195</u>	<u>95,061</u>	<u>419,256</u>
Fund balances at 31 March 2024		<u>305,225</u>	<u>51,312</u>	<u>356,537</u>	<u>327,486</u>	<u>45,169</u>	<u>372,655</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

CROSBY TOGETHER

BALANCE SHEET

AS AT 31 MARCH 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	14		292,021		310,429
Current assets					
Debtors	15	31,421		8,297	
Cash at bank and in hand		49,974		56,425	
		81,395		64,722	
Creditors: amounts falling due within one year	16	(16,879)		(2,496)	
Net current assets			64,516		62,226
Total assets less current liabilities			356,537		372,655
Net assets excluding pension liability			356,537		372,655
The funds of the charity					
Restricted income funds	17	51,312		45,169	
Unrestricted funds		305,225		327,486	
		356,537		372,655	

The financial statements were approved by the trustees on 2 December 2024

Mr M Whitehouse
Trustee

1 Accounting policies

Charity information

The charity is a CIO which was registered on 26 August 2016.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	20% reducing balance
Fixtures and fittings	10% straight line
Computers	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies**(Continued)****1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	1,145	-	1,145	921	4,000	4,921
Grant income	-	70,904	70,904	-	142,755	142,755
	<u>1,145</u>	<u>70,904</u>	<u>72,049</u>	<u>921</u>	<u>146,755</u>	<u>147,676</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies (Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants receivable for core activities						
Winerton	-	2,100	2,100	-	-	-
Multiply	-	29,505	29,505	-	15,390	15,390
North Lincs Council - Crosby Transformations	-	-	-	-	126,865	126,865
Warm Spaces	-	-	-	-	500	500
The Seven Stars Foundation	-	713	713	-	-	-
Toilet project	-	21,871	21,871	-	-	-
Refugee Grant	-	9,965	9,965	-	-	-
John Warren	-	1,750	1,750	-	-	-
VANL	-	5,000	5,000	-	-	-
	-	70,904	70,904	-	142,755	142,755

4 Income from charitable activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Community education & facilities						
Rental income for education, wellbeing and faith	41,631	4,779	46,410	36,945	4,092	41,037
Coffee machine	2,193	-	2,193	1,165	-	1,165
	43,824	4,779	48,603	38,110	4,092	42,202

CROSBY TOGETHER**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024**

5 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising events	231	-

6 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	695	252

7 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	1,280	-

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

8 Expenditure on charitable activities

	Community education & facilities 2024 £	Community education & facilities 2023 £
Direct costs		
Staff costs	50,776	76,676
Depreciation and impairment	18,408	15,135
Events and cafe costs	8,431	3,988
Charitable expenditure heading 2	5,096	114,019
	<u>82,711</u>	<u>209,818</u>
Share of support and governance costs (see note 9)		
Support	49,180	23,507
Governance	4,525	3,149
	<u>136,416</u>	<u>236,474</u>
Analysis by fund		
Unrestricted funds	66,876	35,735
Restricted funds	69,540	200,739
	<u>136,416</u>	<u>236,474</u>

9 Support costs allocated to activities

	2024 £	2023 £
Repairs	30,616	1,317
Utilities	8,797	12,958
Insurance	2,270	2,068
Cleaning	3,846	3,212
Telephone & IT	1,380	1,642
Other admin costs	2,271	2,310
Governance costs	4,525	3,149
	<u>53,705</u>	<u>26,656</u>
Analysed between:		
Community education & facilities	<u>53,705</u>	<u>26,656</u>

CROSBY TOGETHER**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)****FOR THE YEAR ENDED 31 MARCH 2024**

10	Net movement in funds	2024	2023
		£	£
	The net movement in funds is stated after charging/(crediting):		
	Depreciation of owned tangible fixed assets	18,408	15,135
	Loss on disposal of tangible fixed assets	-	257
		<u> </u>	<u> </u>

11 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

12 Employees

The average monthly number of employees during the year was:

	2024	2023
	Number	Number
	3	5
	<u> </u>	<u> </u>

Employment costs	2024	2023
	£	£
Wages and salaries	50,776	76,676
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

13 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

CROSBY TOGETHER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 April 2023	260,000	41,752	35,452	9,217	346,421
At 31 March 2024	260,000	41,752	35,452	9,217	346,421
Depreciation and impairment					
At 1 April 2023	15,290	6,999	10,295	3,408	35,992
Depreciation charged in the year	4,894	6,951	3,490	3,073	18,408
At 31 March 2024	20,184	13,950	13,785	6,481	54,400
Carrying amount					
At 31 March 2024	239,816	27,802	21,667	2,736	292,021
At 31 March 2023	244,710	34,753	25,157	5,809	310,429

The property has been valued by Grice & Hunter Chartered Surveyors.

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	7,358	2,785
Prepayments and accrued income	24,063	5,512
	<u>31,421</u>	<u>8,297</u>

16 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	371	816
Trade creditors	14,014	860
Accruals and deferred income	2,494	820
	<u>16,879</u>	<u>2,496</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

17 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
Toilet Project	-	21,871	(21,871)	-	-
Fresh Food project	4,857	1,868	(990)	-	5,735
Family nights	-	2,855	(1,295)	-	1,560
Multiply	-	29,505	(29,505)	-	-
Canpack donation	4,000	-	-	-	4,000
Warm spaces	508	56	(564)	-	-
Winerton	-	2,100	-	-	2,100
The Seven Stars Foundation	-	713	-	-	713
VANL	-	5,000	(5,000)	-	-
John Warren	-	1,750	-	-	1,750
Refugee project	-	9,965	-	-	9,965
Restricted fixed asset fund	35,804	-	(10,315)	-	25,489
	<u>45,169</u>	<u>75,683</u>	<u>(69,540)</u>	<u>-</u>	<u>51,312</u>

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
Crosby Transformations	91,417	126,865	(182,476)	(35,806)	-
Fresh Food project	3,378	2,746	(1,267)	-	4,857
Family nights	266	1,275	(1,541)	-	-
Multiply	-	15,390	(15,390)	-	-
Canpack donation	-	4,000	-	-	4,000
Warm spaces	-	571	(65)	-	506
Restricted fixed asset fund	-	-	-	35,806	35,806
	<u>95,061</u>	<u>150,847</u>	<u>(200,739)</u>	<u>-</u>	<u>45,169</u>

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

18 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	At 31 March 2024
	£	£	£	£
General funds	327,486	45,895	(68,156)	305,225
	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Previous year:	At 1 April 2022	Incoming resources	Resources expended	At 31 March 2023
	£	£	£	£
General funds	324,195	39,283	(35,992)	327,486
	<u> </u>	<u> </u>	<u> </u>	<u> </u>

19 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 31 March 2024:			
Tangible assets	266,532	25,489	292,021
Current assets/(liabilities)	38,693	25,823	64,516
	<u> </u>	<u> </u>	<u> </u>
	305,225	51,312	356,537
	<u> </u>	<u> </u>	<u> </u>
	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 31 March 2023:			
Tangible assets	274,623	35,806	310,429
Current assets/(liabilities)	52,863	9,363	62,226
	<u> </u>	<u> </u>	<u> </u>
	327,486	45,169	372,655
	<u> </u>	<u> </u>	<u> </u>

20 Related party transactions

20 Related party transactions

(Continued)

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year remuneration of £22,464 has been paid to P Kirby-Smith who is a related party to F Kirby-Smith, a trustee.

The charity received a grant of £5,000 from Community Vision during the year which was spent on trauma training provided by a company in which F Kirby-Smith is a director.