

Financial Statements

Charity Registration No. 1168932

CROSBY TOGETHER

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Financial Statements
CROSBY TOGETHER

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms F Kirby-Smith M Whitehouse S Whitehouse A Cook J Tong P Gravel
Charity number	1168932
Principal address	Crosby One Centre Digby Street Scunthorpe DH15 7LU
Independent examiner	TC Group 20 Commerce Road Lynch Wood Peterborough Cambridgeshire England PE2 6LR

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**Financial Statements
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TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

The charity's primary purpose is to further or benefit the residents of North Lincolnshire and in particular the Crosby area of Scunthorpe. Connecting residents, local authorities, voluntary and other organisations in an effort to advance education and to provide facilities in the interests of social welfare and life improvement. The charity operates a community centre and runs centre activities and there has been no change in these during the year.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

Each year brings with it fresh challenges and this year has been no different. We continue to look at how we can serve the local community and where we might be able to make a difference and improve the quality of life for the Crosby community.

It was an exciting year for us in terms of delivery of support into our local community. Chosen to be the lead partner for a £282k UKCRF Funded project by our local council meant that we were able to increase our own reach into the community while managing the input of three other partners. The project called Crosby Transformations was made up of 13 different strands including Amnesty, ESOL, Family Nights, Fresh Food, Interpreter Training managed by us, Tenancy Support and Family Bank from one of our partners, and extensive reach into local business community via projects ran by the other two partners. The project was eternally evaluated and received excellent feedback which can be made available on request.

The project gave us an opportunity to relaunch our ESOL offer. Primarily designed to reach those with no recourse to public funding, but open to all in our locality for whom English is not their first language. Our ESOL Lead has been able to create a real sense of community among those accessing the classes and has worked hard to increase participant confidence and self-esteem.

Crosby Amnesty was launched as part of Crosby Transformations; through this work we are enabling the East Timor community to find their voice and make a difference in our catchment area. This work is ongoing and has received plaudits from local police and more recently has been recognised by the Ambassador for East Timor at an event held in our building.

Another success of the funding from the Crosby Transformations scheme has been the accreditation of several community translators (including one from East Timor) who we have funded and supported through their training. In an area which has many non-English speakers and a multitude of languages this will hopefully allow improved access to translation services for the community.

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Family Nights and Fresh Food were two of our Centre's existing projects and received some much welcome funding through Transformations to buy iPads (Family Nights) and new storage solutions (Fresh Food). The projects remain a vital part of Centre life.

The funding enabled us to increase staffing for a short time, unfortunately these roles were in the main unsustainable once the project had ended.

With the help of the Multiply scheme run by the Local Authority we have been able to maintain our ESOL Lead as this is proving a major identifiable need within the community. This still has challenges, but we feel is filling a need in the community not met by more traditional ESOL schemes. This funding continues to be accessed in 2023/24 and has been extended to enable us to run a Fearless Finance Course helping people use numeracy to manage money.

Our role managing the UKCRF Funding was challenging, but as we emerged at the beginning of 2023 our overwhelming sense was that we were thankful for the opportunity to stretch our financial and management skills while being able to make an incredible difference in our locality. We now feel much more confident in our ability to be able to manage projects and schemes of a greater size in the future.

Various regular groups continue to make use of the Centre as a rented space, making it a great community space. During Winter 2022/23 we experimented with a Warm Space initiative which gave benefit to users. Ad hoc bookings have increased and helped boost cash intake, we need to find more opportunities to increase these and finding the best marketing vehicle is a challenge going forward.

We are looking to obtain grant funding to replace some of the external fire doors as they are beginning to show their age. We have obtained some funding towards this but are endeavouring to obtain further funding to allow us to do all the exterior doors together. The major improvement to the building and plant has been to replace the old boilers and this has now been achieved with funding from the Transformation scheme. We should see the heating being more efficient as we can now zone sections of the building.

Going forward we will continue to look to obtain funding to improve and adapt the building to the developing needs of the community and maintain and hopefully expand our support to the Crosby Community, including upgrading our toilet facilities.

Financial review

The Trustees are pleased to report a significant improvements in our financial position this year and we continue to seek further opportunities to serve our community. In the longer term we are considering how we can meet the significant needs of our local area.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

The charity is a CIO which was registered on 26 August 2016.

The trustees who served during the year and up to the date of signature of the financial statements were:

Ms F Kirby-Smith

M Whitehouse

S Whitehouse

Rev J Wearing

(Resigned 31 March 2023)

J Brader

(Resigned 31 March 2023)

A Cook

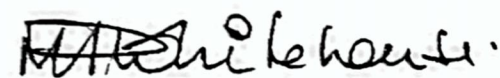
J Tong

P Gravel

P Lewis

(Resigned 31 March 2023)

The trustees' report was approved by the Board of Trustees.



M Whitehouse

Trustee

Dated: 29th November 2023

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CROSBY TOGETHER

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF CROSBY TOGETHER

I report to the trustees on my examination of the financial statements of Crosby Together (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



TC Group

20 Commerce Road
Lynch Wood
Peterborough
Cambridgeshire
PE2 6LR
England

Dated: 30th November 2023

Financial Statements
CROSBY TOGETHER

STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	921	146,755	147,676	1,620	143,963	145,583
Charitable activities	4	38,110	4,092	42,202	42,937	1,530	44,467
Investments	5	252	-	252	4	-	4
Total income		39,283	150,847	190,130	44,561	145,493	190,054
Expenditure on:							
Charitable activities	6	35,735	200,739	236,474	36,245	54,717	90,962
Other	10	257	-	257	445	-	445
Total resources expended		35,992	200,739	236,731	36,690	54,717	91,407
Net income/(expenditure) for the year/							
Net movement in funds		3,291	(49,892)	(46,601)	7,871	90,776	98,647
Fund balances at 1 April 2022							
		324,195	95,061	419,256	316,324	4,285	320,609
Fund balances at 31 March 2023							
		327,486	45,169	372,655	324,195	95,061	419,256

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

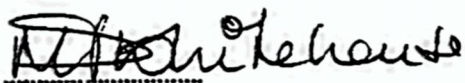
Financial Statements
CGSBY TOGETHER

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	11		310,429		294,142
Current assets					
Debtors	12	8,297		5,066	
Cash at bank and in hand		56,425		123,100	
		<u>64,722</u>		<u>128,166</u>	
Creditors: amounts falling due within one year	13	<u>(2,496)</u>		<u>(3,052)</u>	
Net current assets			62,226		125,114
Total assets less current liabilities			<u>372,655</u>		<u>419,256</u>
Income funds					
Restricted funds	14		45,169		95,061
Unrestricted funds			327,486		324,195
			<u>372,655</u>		<u>419,256</u>

The financial statements were approved by the Trustees on 22/11/2023



M Whitehouse
 Trustee

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The charity is a CIO which was registered on 26 August 2016.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	2% straight line
Plant and equipment	20% reducing balance
Fixtures and fittings	10% straight line
Computers	20% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2023	2023	2023	2022	2022	2022
	£	£	£	£	£	£
Donations and gifts	921	4,000	4,921	905	-	905
Grant income	-	142,755	142,755	715	143,963	144,678
	<u>921</u>	<u>146,755</u>	<u>147,676</u>	<u>1,620</u>	<u>143,963</u>	<u>145,583</u>
Grants receivable for core activities						
JRS scheme grants	-	-	-	715	-	715
Multiply & Fresh Food project	-	15,390	15,390	-	3,031	3,031
North Lincs Council - Crosby Transformations	-	126,865	126,865	-	140,932	140,932
Warm spaces	-	500	500	-	-	-
	<u>-</u>	<u>142,755</u>	<u>142,755</u>	<u>715</u>	<u>143,963</u>	<u>144,678</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Community education & facilities 2023 £	Community education & facilities 2022 £
Rental income for education, wellbeing and faith	41,037	43,935
Coffee machine	1,165	532
	<u>42,202</u>	<u>44,467</u>
Analysis by fund		
Unrestricted funds	38,110	42,937
Restricted funds	4,092	1,530
	<u>42,202</u>	<u>44,467</u>

5 Investments

	Unrestricted funds 2023 £	Unrestricted funds 2022 £
Interest receivable	252	4
	<u>252</u>	<u>4</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Community education & facilities 2023 £	Community education & facilities 2022 £
Staff costs	76,576	29,750
Depreciation and impairment	15,135	9,883
Events and cafe costs	3,988	34,850
Charitable expenditure heading 2	114,019	-
	<u>209,818</u>	<u>74,483</u>
Share of support costs (see note 7)	23,507	13,226
Share of governance costs (see note 7)	3,149	3,253
	<u>236,474</u>	<u>90,962</u>
Analysis by fund		
Unrestricted funds	35,735	36,245
Restricted funds	200,739	54,717
	<u>236,474</u>	<u>90,962</u>

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

7 Support costs

	Support costs	Governance costs	2023 Support costs	Governance costs	2022
	£	£	£	£	£
Repairs & maintenance	1,317	-	1,317	1,228	1,228
Utilities	12,958	-	12,958	4,724	4,724
Insurance	2,068	-	2,068	1,951	1,951
Cleaning	3,212	-	3,212	2,448	2,448
Telephone & IT	1,642	-	1,642	2,554	2,554
Other admin costs	2,310	-	2,310	321	321
Accountancy fees	-	3,149	3,149	-	3,253
	<u>23,507</u>	<u>3,149</u>	<u>26,656</u>	<u>13,226</u>	<u>16,479</u>
Analysed between Charitable activities	<u>23,507</u>	<u>3,149</u>	<u>26,656</u>	<u>13,226</u>	<u>16,479</u>

8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

9 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>5</u>	<u>3</u>
Employment costs	2023 £	2022 £
Wages and salaries	<u>76,676</u>	<u>29,750</u>

There were no employees whose annual remuneration was more than £50,000.

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CROSBY TOGETHER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

10 Other

	Unrestricted funds	Unrestricted funds
	2023	2022
Net loss on disposal of tangible fixed assets	257	445

11 Tangible fixed assets

	Freehold land and buildings £	Plant and equipment £	Fixtures and fittings £	Computers £	Total £
Cost					
At 1 April 2022	260,000	10,072	35,452	9,536	315,060
Additions	-	31,680	-	-	31,680
Disposals	-	-	-	(319)	(319)
At 31 March 2023	260,000	41,752	35,452	9,217	346,421
Depreciation and impairment					
At 1 April 2022	10,296	3,491	6,788	344	20,919
Depreciation charged in the year	4,994	3,508	3,507	3,126	15,135
Eliminated in respect of disposals	-	-	-	(62)	(62)
At 31 March 2023	15,290	6,999	10,295	3,408	35,992
Carrying amount					
At 31 March 2023	244,710	34,753	25,157	5,809	310,429
At 31 March 2022	249,704	6,581	28,665	9,192	294,142

The property has been valued by Grice & Hunter Chartered Surveyors.

12 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	2,785	324
Prepayments and accrued income	5,512	4,742
	8,297	5,066

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CROSBY TOGETHER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	816	758
Trade creditors	860	2,084
Accruals and deferred income	820	210
	<u>2,496</u>	<u>3,052</u>

Financial Statements
CROSBY TOGETHER

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				Transfers	Balance at 31 March 2023
	Balance at 1 April 2021	Incoming resources	Resources expended	Balance at 1 April 2022	Incoming resources	Resources expended				
	£	£	£	£	£	£	£			
Crosby Transformations	-	140,932	(49,515)	91,417	126,865	(182,476)	(35,806)	-		
Fresh Food project	4,285	4,211	(5,118)	3,378	2,746	(1,267)	-	4,857		
Family nights	-	350	(84)	266	1,275	(1,541)	-	-		
Multiply	-	-	-	-	15,390	(15,390)	-	-		
Canpack donation	-	-	-	-	4,000	-	-	4,000		
Warm spaces	-	-	-	-	571	(65)	-	506		
Restricted fixed asset fund	-	-	-	-	-	-	35,806	35,806		
	4,285	145,493	(54,717)	95,061	150,847	(200,739)	-	45,169		

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NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

15 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Tangible assets	274,623	35,806	310,429	283,697	10,445	294,142
Current assets/(liabilities)	52,863	9,363	62,226	20,498	104,616	125,114
	<u>327,486</u>	<u>45,169</u>	<u>372,655</u>	<u>304,195</u>	<u>115,061</u>	<u>419,256</u>

16 Related party transactions

Transactions with related parties

During the year the charity entered into the following transactions with related parties:

During the year remuneration of £20,800 has been paid to P Kirby-Smith who is a related party to F Kirby-Smith, a trustee.