
ALL NATIONS SALVATION ASSEMBLY (ANSA)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

ALL NATIONS SALVATION ASSEMBLY (ANSA)

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ALL NATIONS SALVATION ASSEMBLY (ANSA)

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 AUGUST 2023**

Mrs Odunike Ameh
Mr James Aldewale
Oluwatoyin Johnny
Eunice Portimao

**Charity registered
number**

1168929

Principal office

760 High Road
London
N12 9QH

ALL NATIONS SALVATION ASSEMBLY (ANSA)

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of the All Nations Salvation Assembly (ANSA) for the 1 September 2022 to 31 August 2023.

Objectives and activities

a. Policies and objectives

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Structure, governance and management

a. Constitution

All Nations Salvation Assembly (ANSA) is a registered charity, number 1168929, and is constituted under a Trust deed.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

c. Financial risk management

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Members' liability

The Members of the Charity guarantee to contribute an amount not exceeding £1 to the assets of the Charity in the event of winding up.

ALL NATIONS SALVATION ASSEMBLY (ANSA)

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 AUGUST 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 29 June 2024 and signed on their behalf by:

Mrs Odunike Ameh

ALL NATIONS SALVATION ASSEMBLY (ANSA)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023

Independent examiner's report to the Trustees of All Nations Salvation Assembly (ANSA) ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 August 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of (enter body here), which is one of the listed bodies.

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 29 June 2024

ALL NATIONS SALVATION ASSEMBLY (ANSA)

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:				
Donations and legacies	3	397,530	397,530	532,731
Total income		397,530	397,530	532,731
Expenditure on:				
Charitable activities	4	423,912	423,912	525,783
Total expenditure		423,912	423,912	525,783
Net movement in funds		(26,382)	(26,382)	6,948
Reconciliation of funds:				
Total funds brought forward		76,590	76,590	69,642
Net movement in funds		(26,382)	(26,382)	6,948
Total funds carried forward		50,208	50,208	76,590

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 7 to 17 form part of these financial statements.

ALL NATIONS SALVATION ASSEMBLY (ANSA)

**BALANCE SHEET
AS AT 31 AUGUST 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	3,456	14,033
		<u>3,456</u>	<u>14,033</u>
Current assets			
Debtors	8	78,725	97,805
Cash at bank and in hand		1,528	1,852
		<u>80,253</u>	<u>99,657</u>
Creditors: amounts falling due within one year	9	(3,501)	(2,100)
Net current assets		<u>76,752</u>	<u>97,557</u>
Total assets less current liabilities		<u>80,208</u>	<u>111,590</u>
Creditors: amounts falling due after more than one year	10	(30,000)	(35,000)
Net assets excluding pension asset		<u>50,208</u>	<u>76,590</u>
Total net assets		<u><u>50,208</u></u>	<u><u>76,590</u></u>
Charity funds			
Restricted funds	12	-	-
Unrestricted funds	12	50,208	76,590
Total funds		<u><u>50,208</u></u>	<u><u>76,590</u></u>

The financial statements were approved and authorised for issue by the Trustees on 29 June 2024 and signed on their behalf by:

Mrs Odunike Ameh

The notes on pages 7 to 17 form part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

1. General information

All Nations Salvation Assembly is a charity incorporated organisation, incorporated in England & Wales within the United Kingdom. The address of the registered office is given in the company information page of these financial statements.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

All Nations Salvation Assembly (ANSA) meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.4 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the statement of financial activities as the related expenditure is incurred.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Office equipment	- 25% straight line
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2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the statement of financial activities as a finance cost.

ALL NATIONS SALVATION ASSEMBLY (ANSA)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations	326,083	326,083
Government grants	71,447	71,447
	<hr/> 397,530 <hr/>	<hr/> 397,530 <hr/>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations	439,794	439,794
Government grants	92,937	92,937
	<hr/> 532,731 <hr/>	<hr/> 532,731 <hr/>

ALL NATIONS SALVATION ASSEMBLY (ANSA)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

4. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £
Church activities	423,912	423,912
	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Church activities	525,783	525,783

5. Analysis of expenditure by activities

	Activities undertaken directly 2023 £	Total funds 2023 £
Church activities	423,912	423,912
	<i>Activities undertaken directly 2022 £</i>	<i>Total funds 2022 £</i>
Church activities	525,783	525,783

ALL NATIONS SALVATION ASSEMBLY (ANSA)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Church activities 2023 £	Total funds 2023 £
Depreciation	10,577	10,577
Volunteer expenses	22,082	22,082
Honorarium	45,001	45,001
Rent	128,500	128,500
Hall hire	26,880	26,880
Equipment hire	27,400	27,400
Printing & stationery	8,928	8,928
Welfare expenses	34,110	34,110
Telephone & media	7,558	7,558
Outreach & evangelism	60,105	60,105
Travel & motor expenses	18,417	18,417
Repairs & maintenance	12,520	12,520
Sundry expenses	14,238	14,238
Professional fees	7,596	7,596
Total 2023	423,912	423,912

ALL NATIONS SALVATION ASSEMBLY (ANSA)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs (continued)

	<i>Church activities 2022 £</i>	<i>Total funds 2022 £</i>
Depreciation	10,577	10,577
Volunteer expenses	30,500	30,500
Honorarium	64,900	64,900
Rent	125,780	125,780
Hall hire	28,400	28,400
Equipment hire	41,595	41,595
Printing & stationery	10,129	10,129
Welfare expenses	48,921	48,921
Telephone & media	10,736	10,736
Outreach & evangelism	79,401	79,401
Travel & Motor expenses	23,604	23,604
Repairs & maintenance	30,152	30,152
Sundry expenses	11,238	11,238
Professional fees	9,850	9,850
<i>Total 2022</i>	<u>525,783</u>	<u>525,783</u>

6. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

ALL NATIONS SALVATION ASSEMBLY (ANSA)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

7. Tangible fixed assets

	Office equipment £
Cost or valuation	
At 1 September 2022	42,312
At 31 August 2023	42,312
Depreciation	
At 1 September 2022	28,279
Charge for the year	10,577
At 31 August 2023	38,856
Net book value	
At 31 August 2023	3,456
At 31 August 2022	14,033

8. Debtors

	2023 £	2022 £
Due within one year		
Other debtors	78,725	97,805
	78,725	97,805

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	3,501	2,100

ALL NATIONS SALVATION ASSEMBLY (ANSA)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

10. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Bank loans	<u>30,000</u>	<u>35,000</u>

11. Financial instruments

	2023 £	2022 £
Financial assets		
Financial assets measured at fair value through income and expenditure	<u>1,528</u>	<u>1,852</u>

Financial assets measured at fair value through income and expenditure comprise cash and cash equivalents.

ALL NATIONS SALVATION ASSEMBLY (ANSA)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

12. Statement of funds**Statement of funds - current year**

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General Funds 1	76,590	397,530	(423,912)	50,208

ALL NATIONS SALVATION ASSEMBLY (ANSA)

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023

12. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
Unrestricted funds				
General Funds 1	69,642	532,731	(525,783)	76,590

13. Summary of funds

Summary of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
General funds	76,590	397,530	(423,912)	50,208

Summary of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
General funds	69,642	532,731	(525,783)	76,590

ALL NATIONS SALVATION ASSEMBLY (ANSA)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2023**

14. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	3,456	3,456
Current assets	80,253	80,253
Creditors due within one year	(3,501)	(3,501)
Creditors due in more than one year	(30,000)	(30,000)
Total	<u>50,208</u>	<u>50,208</u>

Analysis of net assets between funds - prior year

	<i>Endowment funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	-	14,033	14,033
Current assets	-	99,657	99,657
Creditors due within one year	-	(2,100)	(2,100)
Creditors due in more than one year	(35,000)	-	(35,000)
Other unallocated	35,000	(35,000)	-
Total	<u>-</u>	<u>76,590</u>	<u>76,590</u>