

RESUSCITATION COUNCIL (UK)
ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

RESUSCITATION COUNCIL (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor A Lockey Mr N Appleton Professor C Deakin Professor I Maconochie Professor G Perkins Ms B West Mr M Webster (Appointed 27 June 2024)
Chief Executive Officer	Dr J Cant
Director of Clinical and Service Development	Mr M Bradfield
Director of Business Operations	Mr P White
Director of Communications and Engagement	Mrs E Kuku
Director of Governance and Assurance	Ms C Gaston
Charity number	1168914
Principal address	60-62 Margaret Street London W1W 8TF
Auditor	Shaw Gibbs (Audit) Limited 264 Banbury Road Oxford OX2 7DY
Bankers	Lloyds Bank Plc Kings Cross 344 Gray's Inn Road London WC1X 8BX
Solicitors	Russell-Cooke LLP 2 Putney Hill London SW15 6AB

RESUSCITATION COUNCIL (UK)

CONTENTS

	Page
Trustees' report	1 - 7
Independent auditor's report	8 - 10
Consolidated statement of financial activities	11
Charity statement of financial activities	12
Balance sheet	13
Consolidated statement of cash flows	14
Notes to the financial statements	15 - 38

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the group's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The results of the subsidiary are consolidated on a line by line basis.

Objectives and activities

The objectives of Resuscitation Council (RCUK) are to advance and save lives, in particular but not exclusively by:

- providing education and training, including but not limited to members of the public, organisations, medical, nursing and ambulance practitioners, and all other healthcare workers; and, in each case in all aspects of resuscitation.

RCUK has power to do anything which is calculated to further its Objects or is conducive or incidental to doing so. In particular, RCUK's powers include power to:

- establish appropriate guidelines for resuscitation;
- establish courses and other forms of educational delivery through which others can teach resuscitation;
- establish and maintain standards of resuscitation;
- establish and maintain standards, guidelines and training to support recommendations relating to resuscitation;
- encourage, promote, undertake study or research into resuscitation and disseminate the results of such research;
- produce, print or otherwise publish in targeted media any materials including training aids and literature concerning the organisation of resuscitation and its teaching;
- provide or procure the provision of services, education, training, consultancy, advice, support, counselling, guidance, grants, scholarships, awards or materials in kind;
- promote and advertise RCUK's activities and to seek to influence public opinion and policy and regulation, implemented or proposed to be implemented by government, local authorities or other public bodies, by undertaking campaigning and, to the extent permitted by law, political activities;
- employ and remunerate such staff as are necessary for carrying out the work of RCUK.

We continued the development and delivery of training courses in advanced life support for adults, children and the newborn. We have successfully created a new Out-of-Hospital Newborn Life support course, which has been delivered in all four nations of the UK and addresses a clear need for resuscitation education for multi-disciplinary healthcare professionals who attend births in the community setting. We have used this model as a basis to also create an Out-of-Hospital Advanced Life Support course, which is primarily aimed at ambulance practitioners and first responders from across the disciplines, addressing the complex nature and challenging environment of community practice. This course has passed the proof-of-concept phase and is now being piloted nationally. RCUK continues to support those affected by cardiac arrest, including the creation of a Quality Standard for Survivors of cardiac arrest and their key supporters. We have also sought to give voice to healthcare professionals in the resuscitation community who do not all sit within a professional representative group or are at an earlier stage in their careers as well as members of the public. We have created Patient Participation, Involvement and Engagement, Early Careers and Resuscitation Practitioner Forums within RCUK to do this and help us develop our work with wider engagement.

Training is delivered by a network of over 15,000 Resuscitation Council UK (RCUK) trained instructors. We have sought to support their development in 2024-25 through a series of webinars, newsletter updates and hosting a national RCUK Instructor Conference in 2024. We are very grateful to all our instructors, most of whom are NHS clinical staff, for their continuing commitment to consolidating and furthering the delivery of high quality resuscitation training. This is testament to their personal commitment to RCUK's charitable aims and the high regard with which RCUK-endorsed training is viewed across the health and care sectors.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

We continue to support the adoption and implementation of the ReSPECT process across the UK. This system of care facilitates discussion between individuals and their healthcare professionals regarding their care in an emergency situation when a person would not be able to participate in decision making and cannot express their wishes. RCUK is working to develop educational resources to support those using the ReSPECT process as well as hosting a national engagement event in 2024.

RCUK is committed to supporting all those who are affected by cardiac arrests. Survival and recovery from a cardiac arrest can be further improved via appropriate person-centred rehabilitation. Currently there is a lack of dedicated rehabilitation programmes for cardiac arrest survivors within the UK. RCUK has created a quality standard paper, which focuses on the provision of person-centred rehabilitation for cardiac arrest survivors. This was developed with representatives of the 'Survivor forum' made up of survivors of cardiac arrest and their key supporters, as well as researchers, clinicians and experts from across the UK.

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when carrying out their duties, and in particular when deciding what activities the group should undertake.

Achievements and performance

Policy and Public affairs

During the course of 2024-25, we are proud to have strengthened our work across the devolved nations and, once again, it has been a year of firsts. With our first ever RCUK parliamentary reception in Holyrood presenting the organisation's 'Cardiac Arrest Survivors' quality standard to Members of Scottish Parliament. Jenni Minto, Minister for Public Health and Women's Health, was keynote speaker and formally endorsed the quality standard. RCUK also hosted the first 'Save A Life Northern Ireland' (SALNI) meeting. SALNI aims to establish a strategic, collaborative approach to improving OHCA survival rates across Northern Ireland. The Deputy Chief Medical Officer delivered a keynote speech, and we secured a Chair for the SALNI group (Chief Paramedic Officer Neil Sinclair – Northern Ireland Ambulance Service). We will play a secretarial role in future meetings, to ensure Northern Ireland colleagues lead on the strategic direction of the partnership.

We launched our Patient and Public Involvement (PPI) group this year. The PPI consists of a diverse group of members who are all passionate about our charitable mission and keen to offer insights on our upcoming strategic work.

Media and Campaigns

Continued expansion of our resources devoted to greater resuscitation awareness and skills beyond the clinical and care sectors drove the launch of ResusReady. A free initiative aimed at getting individuals and organisations 'CPR-confident' and 'defib-aware'. Particularly in areas where we know health inequalities exist, with the goal of increasing survival rates. To date (June 2024) we have had 1804 individuals and organisations sign up to be ResusReady. We also launched a new corporate video to help drive promotion of our ResusReady campaign.

Following the launch of our Community Grant Scheme in May, we were pleased to see we had an overwhelming response with over 185 applications submitted in total. Eighteen finalists were selected and submitted impact reports outlining the impact of their bystander CPR events.

In July, Gillian Mackay MSP teamed up with RCUK, St Andrew's First Aid, Motherwell Football Club, and the Well Foundation, to train hundreds of people from the Muslim community in lifesaving skills at the Lanarkshire Mosque. The findings of Every second counts: Tackling inequalities in resuscitation report were also presented at the event.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Partnerships

We remain clear that we can't do the work we do without partnering with others. Resuscitation Council UK, British Heart Foundation, Oliver Cookson Foundation and St John Ambulance came together in August to launch the Heartsafe communities report. The report aims to improve access to defibrillators and CPR training and ultimately save more lives from cardiac arrest.

A pilot project was done in Wythenshawe, Manchester, where the average return distance to the nearest defibrillator used to be a 14-minute round trip and was halved to six-and-a-half minutes thanks to the Heartsafe communities' project.

We have continued to work with the Brentford FC HOWL partnership. This coalition is powerful in helping amplify our lifesaving mission and our brand at key footballing events.

We have worked hard over the last year to refresh our website and branding to ensure it's an excellent resource for all of the audiences we serve. And our Digital Media and Marketing plans have successfully driven insight and measurement relating to our ResusReady online platform.

RCUK continued to partner and co-fund audit and registry projects for both in hospital (NCAA) and out of hospital (OHCAO) cardiac arrests.

RCUK continued to support and co-fund the Circuit (national defibrillator network) along with the BHF and St John Ambulance. Registration of publicly available defibrillators on the Circuit enables call handlers to locate the device and direct the responder to it to reduce the time to defibrillation and therefore increasing chances of successful resuscitation.

All initiatives support the Vision 2030 and RCUK aims.

Financial review

The financial review covers the annual period of the group to 31 March 2025. The total income for the group was £4,573,556 (2024: £4,017,633), which includes £4,336,667 (2024: £3,742,072) income from trading activities and £74,236 (2024: £138,372) income from charitable activities. Total income from investments during the year was £159,449 (2024: £148,176).

Total expenditure for the group for the year was £4,833,189 (2024: £4,267,419), which includes costs of raising funds of £3,378,852 (2024: £3,191,376) and expenditure on charitable activities of £1,454,337 (2024: £1,076,043). The net outgoing resources for the year were £171,785 (2024: £33,196 incoming resources) after a gain on investments of £87,848 (2024: £282,982).

At the balance sheet date, the total funds for the group were £6,789,230 (2024: £6,961,015), which were made up of general unrestricted funds totalling £5,599,230 (2024: £2,649,015) and designated funds totalling £1,190,000 (2024: £4,312,000).

Reserves policy

During the year, the Trustees reviewed and updated the reserves policy of the group to ensure it continues to reflect the organisation's strategic priorities and financial planning needs. As part of this review, the group increased the amount of unrestricted funds which have not been designated for a specific use. These were increased from 'six to twelve months' expenditure, up to 'twelve to twenty-four months' expenditure during the period. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the group's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

As a result of the updated policy, the designation of funds previously set aside for a future property purchase of £4,000,000 was revised to £Nil. This update allows greater flexibility while maintaining the Trustees' intention that these resources be used for long-term investment in the charity's operational infrastructure.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The group is revisiting its funding for Research and Development in 2025-26 with anticipated costs of £150,000 (2024: £Nil) as it considers a new approach to Research funding with the setup of ROC UK. A new budget for Community grant applications has been set at £50,000 (2024: £25,000).

The group anticipates costs of £223,000 (2024: £131,000) during 2025-26 with regards to the upgrades / improvements required to the Learning Management System, CRM and iResus app.

The group anticipates costs of £487,000 as it updates and releases new educational products in relation to Guidelines 2025 (2024: £43,000).

The group has allocated £251,000 (2024: £113,000) for other projects and costs, including charitable partnerships, charitable promotion and educational events.

The group has also allocated a new budget of £29,000 (2024: £Nil) specifically to work on governance and assurance development.

The charity seeks to preserve its capital, securing a reasonable investment return compatible with minimising risk. The Finance and Investment policy approved by the Officers sanctioned an investment in equity to cash ratio of 60:40. There are no holdings in foreign assets or liabilities and no foreign exchange risk exposure.

The trustees have assessed the major risks to which the group is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Our Vision is to ensure that everyone has the skills they need to save a life, and access to appropriate CPR remains central to our future plans. We will continue to consult with stakeholders on our future and will undertake surveys to understand how we can best support all stakeholders.

Our 'unique selling point' or USP, lies within our research and clinical expertise. This underpins our Guidelines and clinical standards and the training materials that flow from them. This has the core component of RCUK's activity since its formation and forms the foundation for all additional charitable activities. RCUK's Guidelines are revised and updated on a five-year cycle and this will take place in 2025. Research lies at the heart of this capability. To further support this, we will proceed to establish a UK-wide Research Outcome Consortium. This will seek to build upon the experiences and successes of similar collaborations in North America and Australia. We will also continue to be an active and leading member of the European Resuscitation Council (ERC).

Guidelines 2025 will be a key element of our business activity next year and will play a key role in ensuring patient and clinical safety across the NHS and wider care settings. We will develop a series of new clinical training courses, specifically to address out-of-hospital resuscitation events. In this way we will expand our reach and impact across the clinical and care communities. This will continue to be developed in partnership with the Royal College of Paramedics.

We will continue to invest in developing our governance and the future leaders of the organisation and the wider resuscitation community, to ensure that we are adequately challenging ourselves and continuing to drive clinical excellence. Our Early Careers Forum (ECF) is integral to this process. Alongside emerging governance initiatives, it will help to ensure the development of future leaders, a key factor in ensuring the continued success of the organisation.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Championing Equity, Diversity & Inclusion (EDI) in all areas of work remains a key priority. We will engage with external experts to seek to ensure that the training materials produced to deliver Guidelines 2025 are accessible to the widest range of learning styles and that their imagery used to recreate clinical scenarios accurately represents the diversity of patients and clinicians. We will seek to ensure that our public-facing communications and materials are inclusive, by means of external expert audit. We will also ensure that our recruitment process meets similarly high standards, as we seek to attract the very best talent to work with the group, whether in paid roles or as office bearers and volunteers. This commitment will also be reflected in our operational activities where focus and resources will be devoted to understanding how best to support communities and people affected disproportionately by cardiac arrest.

We have a firm focus on securing the policy recommendation to secure structured monitoring of CPR training in schools. We will harness our place on the APPG for defibrillators to achieve this as well as working closely with sector partners. We will also continue to develop resources such as Lifesaver and seek to develop new partnerships with organisations outside of a healthcare setting, particularly in the workplace, where there is a great need for awareness of, and training in resuscitation. We will continue to build relationships with cardiac arrest survivors across the UK and will strengthen supportive links with this community in order that people with personal experience of resuscitation are meaningfully and actively involved in guiding our work and helping us achieve our aims and objectives. Part of this will see the production of a public affairs, comms version of the survivors' quality standard. This will be used to put a human face on the challenges facing survivors, so we can secure the personal care package they need when they leave hospital.

We will continue to fund resuscitation and ensure that the evidence captured through the National Cardiac Arrest Audit (NCAA) and Out-of-Hospital Cardiac Arrest Outcomes (OHCAO) projects informs and drives improvements to policy and practice. In addition we are committed to supporting the Circuit from a governance and financial perspective.

In 2025 we will continue to build on the success of our Restart a Heart campaign harnessing the strength of our new Community Grant Scheme, which allows community groups to apply for grants of up to £1,500 to help educate people about CPR and defibrillator awareness. We also have plans to strengthen our partnership and policy and public affairs work, harnessing the momentum of a new government. Plus, we are scoping a potential partnership campaign around our ReSPECT work.

We will continue to grow our influence with key stakeholders, recognising that we need to ensure there is widespread commitment to resuscitation training in health and social care settings and keeping professionals safe while giving patients the best chance of survival and that we want to continue to drive adoption of the ReSPECT process.

Additionally, we will strengthen our relationships with key stakeholders within this field. A key element of this work is our Clinical Standard for Survivors which offers a blueprint for service structure and delivery. We will work to promote its adoption across all four nations of the UK.

We will continue to diversify our income streams to avoid overdependence on NHS funding. We will do this by exploring the need for new products and services in the community setting as we seek to grow CPR awareness in line with our vision 2030 planning.

Structure, governance and management

The charity incorporated on 25 August 2016 as a Charitable Incorporated Organisation (CIO). The charity was incorporated under the constitution dated 16 August 2016 and the registration number is 1168914.

Resuscitation Council (U.K.) Trading Limited is a subsidiary of the CIO and began to start trading on 1 April 2020.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who served during the year and up to the date of signature of the financial statements were:

Professor A Lockey

Mr N Appleton

Professor C Deakin

Professor I Maconochie

Professor G Perkins

Ms B West

Mr M Webster

(Appointed 27 June 2024)

The Elected Trustees are elected by the members by way of postal or electronic ballots. The results of such elections shall be announced at Annual General Meetings (AGM).

Appointed Trustees shall hold office for three years from the date of their appointment. A person is eligible for re-appointment save that an appointed Trustee shall not serve more than nine years in total as a Trustee.

There must be at least three Trustees. If the number falls below this minimum, the remaining Trustee or Trustees may act only to call a meeting of the Trustees, or appoint a new Trustee.

Four Trustees' meetings are held in the year, at which the Trustees consider the strategy of the charity, financial overview, grant making, reserves, risk management and future planning. The day-to-day administration of the Charity is delegated to the Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations, Director of Communications and Engagement and Director of Governance and Assurance.

On appointment new Trustees are briefed on the group objectives and activities and are provided with their roles and responsibilities document, guidance available from the Charity Commission 'The essential trustee: what you need to know, what you need to do' and 'Public benefit' guides. They are also provided with an induction and training.

The key management personnel of the group are considered to be the Trustees, Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations, Director of Communications and Engagement and Director of Governance and Assurance. The Trustees are not given financial remuneration for their work. The salary of the Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations, Director of Communications and Engagement and Director of Governance and Assurance is set by the Trustees. Consideration is given to the consumer price index, national average pay rise and NHS awards when deciding any pay rise.

The group is affiliated to The European Resuscitation Council.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and of the incoming resources and application of resources of the group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Professor G Perkins
Trustee

24 Oct 2025
Date:

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Opinion

We have audited the financial statements of Resuscitation Council (UK) (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the group statement of financial activities, the charity statement of financial activities, the group balance sheet, the charity balance sheet, the group statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) and Charities SORP.

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charity affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

1. At the planning stage of the audit we gain an understanding of the laws and regulations which apply to the company and how the management seek to comply with those laws and regulations. This helps us to plan appropriate risk assessments.
2. During the audit we focus on relevant risk areas and review the compliance with the laws and regulations by making relevant enquiries and undertaking corroboration, for example by reviewing Board Minutes and other documentation.
3. We assess the risk of material misstatement in the financial statements including as a result of fraud and undertook procedures including:
 - a. Reviewing the controls set in place by management;
 - b. Making enquiries of management as to whether they consider fraud or other irregularity may have taken place, or where such opportunity might exist;
 - c. Challenging management assumptions with regard to accounting estimates; and
 - d. Identifying and testing journal entries, particularly those which appear to be unusual by size or nature.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Shaw Gibbs (Audit) Limited

Shaw Gibbs (Audit) Limited

Statutory Auditor

264 Banbury Road

Oxford

OX2 7DY

Date: 24 Oct 2025

Shaw Gibbs (Audit) Limited is eligible for appointment as auditor of the group by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

RESUSCITATION COUNCIL (UK)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds general 2025	Unrestricted funds designated 2025	Total 2025	Unrestricted funds general 2024 (as restated)	Unrestricted funds designated 2024 (as restated)	Total 2024 (as restated)
	Notes	£	£	£	£	£	£
Income from:							
Donations and gifts	3	3,204	-	3,204	7,013	-	7,013
Charitable activities	4	74,236	-	74,236	138,372	-	138,372
Course guidelines and registrations and lifesaver	5	4,336,667	-	4,336,667	3,724,072	-	3,724,072
Investments	7	159,449	-	159,449	148,176	-	148,176
Total income		4,573,556	-	4,573,556	4,017,633	-	4,017,633
Expenditure on:							
Raising funds	9	3,378,852	-	3,378,852	3,191,376	-	3,191,376
Charitable activities	12	941,090	513,247	1,454,337	394,843	681,200	1,076,043
Total resources expended		4,319,942	513,247	4,833,189	3,586,219	681,200	4,267,419
Net gains/(losses) on investments	16	87,848	-	87,848	282,982	-	282,982
Net incoming/ (outgoing) resources before transfers		341,462	(513,247)	(171,785)	714,396	(681,200)	33,196
Gross transfers between funds		2,608,753	(2,608,753)	-	(242,074)	242,074	-
Net movement in funds		2,950,215	(3,122,000)	(171,785)	472,322	(439,126)	33,196
Fund balances at 1 April 2024		2,649,015	4,312,000	6,961,015	2,176,693	4,751,126	6,927,819
Fund balances at 31 March 2025		5,599,230	1,190,000	6,789,230	2,649,015	4,312,000	6,961,015

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RESUSCITATION COUNCIL (UK)

CHARITY STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds general 2025	Unrestricted funds designated 2025	Total 2025	Unrestricted funds general 2024 (as restated)	Unrestricted funds designated 2024 (as restated)	Total 2024 (as restated)
	Notes	£	£	£	£	£	£
Income from:							
Donations and gifts	3	3,204	-	3,204	7,013	-	7,013
Charitable activities	4	74,236	-	74,236	138,372	-	138,372
Course guidelines and registrations	6	4,187,285	-	4,187,285	3,599,521	-	3,599,521
Investments	7	159,449	-	159,449	148,176	-	148,176
Other income	8	57,756	-	57,756	36,963	-	36,963
Total income		4,481,930	-	4,481,930	3,930,045	-	3,930,045
Expenditure on:							
Raising funds	10	3,189,075	-	3,189,075	3,035,098	-	3,035,098
Charitable activities	13	1,041,090	513,247	1,554,337	494,843	681,200	1,176,043
Total resources expended		4,230,165	513,247	4,743,412	3,529,941	681,200	4,211,141
Net gains/(losses) on investments	16	87,848	-	87,848	282,982	-	282,982
Net incoming/ (outgoing) resources before transfers		339,613	(513,247)	(173,634)	683,086	(681,200)	1,886
Gross transfers between funds		2,608,753	(2,608,753)	-	(242,074)	242,074	-
Net movement in funds		2,948,366	(3,122,000)	(173,634)	441,012	(439,126)	1,886
Fund balances at 1 April 2024		2,714,304	4,312,000	7,026,304	2,273,292	4,751,126	7,024,418
Fund balances at 31 March 2025		5,662,670	1,190,000	6,852,670	2,714,304	4,312,000	7,026,304

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.


RESUSCITATION COUNCIL (UK)

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	Group		Charity	
		2025	2024	2025	2024
		(as restated)	(as restated)		
		£	£	£	£
Fixed assets					
Intangible assets	24 & 25	461,204	520,771	304,293	278,868
Tangible assets	26 & 27	65,148	76,220	63,868	74,513
Investments	28 & 29	3,761,612	3,592,606	4,036,615	3,867,609
		<u>4,287,964</u>	<u>4,189,597</u>	<u>4,404,776</u>	<u>4,220,990</u>
Current assets					
Stocks	31	75,074	102,419	75,074	102,419
Debtors	32 & 33	978,346	673,726	973,017	779,424
Investments		2,265,896	2,279,230	2,265,896	2,279,230
Cash at bank and in hand		567,088	580,223	505,700	494,378
		<u>3,886,404</u>	<u>3,635,598</u>	<u>3,819,687</u>	<u>3,655,451</u>
Creditors: amounts falling due within one year	34 & 35	(1,385,138)	(864,180)	(1,371,792)	(850,137)
Net current assets		<u>2,501,266</u>	<u>2,771,418</u>	<u>2,447,895</u>	<u>2,805,314</u>
Total assets less current liabilities		<u>6,789,230</u>	<u>6,961,015</u>	<u>6,852,671</u>	<u>7,026,304</u>
Income funds					
Unrestricted funds					
Designated funds	38	1,190,000	4,312,000	1,190,000	4,312,000
General unrestricted funds	39 & 40	5,599,230	2,649,015	5,662,671	2,714,304
		<u>6,789,230</u>	<u>6,961,015</u>	<u>6,852,671</u>	<u>7,026,304</u>

The financial statements were approved by the Trustees on 24 Oct 2025


 Professor G Perkins
 Trustee

RESUSCITATION COUNCIL (UK)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

		2025		2024 (as restated)	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	42		29,727		(208,904)
Investing activities					
Purchase of intangible assets		(124,814)		(113,987)	
Purchase of tangible fixed assets		(9,674)		(11,621)	
Purchase of investments		(1,647,476)		(1,883,878)	
Proceeds on disposal of investments		1,566,317		1,777,637	
Decrease / (increase) in current asset investments		13,334		289,063	
Investment income received		159,451		148,176	
Net cash (used in)/generated from investing activities			(42,862)		205,390
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(13,135)		(3,514)
Cash and cash equivalents at beginning of year			580,223		583,737
Cash and cash equivalents at end of year			567,088		580,223

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Resuscitation Council (UK) is a Charitable Incorporated Organisation (CIO), and is registered with the Charity Commission for England and Wales (charity number 1168914). The charity was registered with the Charity Commission on 25 August 2016. The charity's principal office address is 60-62 Margaret Street, London, W1W 8TF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the group's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The group is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The Statement of Financial Activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertakings. The results of the subsidiary are consolidated on a line by line basis. The charity has taken advantage of the following exemptions in FRS102:

- Section 33A - not to disclose transactions or balance with its subsidiary;
- Section 7 - preparation of a statement of cash flow and related notes and disclosures.

The financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the group has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Where income relates to subsequent accounting periods, it is carried forward as deferred income.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Subscription income is recognised on a receivable basis.

Trading income from training courses and related product sales is recognised when the charity is entitled to the income when services are provided.

Turnover for the e-lifesaver licence is recognised on the date the customers are granted access to the courses as the costs to provide the courses have already been incurred and no further costs will be incurred when the customer views the content. In addition, control is passed to the customer at the date they are provided access to the courses.

Royalties are recognised on a receivable basis.

Conference income is recognised when the conference has taken place.

Investment income is recognised on a receivable basis.

1.5 Resources expended

Expenditure is recognised when a liability is incurred. All expenditure is accounted for on an accruals basis. The funding for providing educational materials and training is recognised as the goods and services are supplied. Research grants are recognised when a constructive obligation arises and the payment becomes an unavoidable commitment. The costs of the development of the e-learning programme are recognised as the liabilities are incurred.

Direct costs attributable to a single activity are allocated directly to that activity.

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Patents & licences	5 years Straight line
Software and website	25% Reducing balance
E-Learning platform	5 years Straight line

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	25% Reducing balance
----------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the group. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities. The investment in subsidiaries is held at cost.

1.9 Impairment of fixed assets

At each reporting end date, the group reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition under a first-in-first-out (FIFO) basis. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the group's balance sheet when the group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the group transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the group's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.15 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.16 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.17 Current asset investments

Current asset investments are short term liquid investments with original maturities of three months or more, or cash held for investment purposes.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.18 Current asset investments

Current asset investments are short term liquid investments with original maturities of three months or more, or cash held for investment purposes.

1.19 Irrecoverable VAT

The charity is registered for Value Added Tax (VAT) but is partially exempt, so is unable to recover all VAT incurred on its purchases. Expenditure in the Statement of Financial Activities is recognised exclusive of any VAT. Any irrecoverable VAT is treated as a separate expense and is recognised within support costs.

2 Critical accounting estimates and judgements

In the application of the group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful economic lives of non-current assets

The useful economic lives of non-current assets have been derived from the judgement of the directors, using their best estimate of the write-down period.

Stock valuation and obsolescence

Stocks are valued at the lower of cost and net realisable value. Cost is based on the purchase cost. Net realisable value, includes, where necessary, provisions for slow moving and obsolete stocks. Calculation of these provisions requires judgements to be made, which include the forecasted customer demand, competitive and economic environment as well as the ageing of stock. These variables are monitored by the directors and a provision is in place to mitigate the relevant risk.

3 Donations and legacies - Charity and consolidated

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Donations and gifts	3,204	7,013

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities - Charity and consolidated

	Subscriptions		Royalties		Conferences		Total Subscriptions		Royalties		Conferences		Total	
	2025	£	2025	£	2025	£	2025	£	2024	£	2024	£	2024	£
Sales within charitable activities	24,316		171		49,749		74,236		70,044		46,218		138,372	

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Course guidelines and registrations and lifesaver - Consolidated

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Trading activity income	4,336,667	3,724,072

6 Course guidelines and registrations - Charity

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Trading activity income	4,187,285	3,599,521

7 Investments - Charity and consolidated

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Income from listed investments	13,796	24,858
Interest receivable	145,653	123,318
	159,449	148,176

8 Other income - Charity

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Management charge to Resuscitation Council (U.K.) Trading Limited	57,756	36,963

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Raising funds - Consolidated

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
<u>Trading costs</u>		
Trading activity costs – guidelines and e-lifesaver	707,974	616,488
Staff costs	287,853	235,268
Support costs	2,359,924	2,318,761
	<hr/>	<hr/>
Trading costs	3,355,751	3,170,517
	<hr/>	<hr/>
<u>Investment management</u>	23,101	20,859
	<hr/>	<hr/>
	3,378,852	3,191,376
	<hr/>	<hr/>

10 Raising funds - Charity

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
<u>Trading costs</u>		
Trading activity costs - guidelines	636,910	558,512
Staff costs	287,853	235,268
Support costs	2,241,211	2,220,459
	<hr/>	<hr/>
Trading costs	3,165,974	3,014,239
	<hr/>	<hr/>
<u>Investment management</u>	23,101	20,859
	<hr/>	<hr/>
	3,189,075	3,035,098
	<hr/>	<hr/>

11 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	14,573	14,500
Depreciation of owned tangible fixed assets	20,746	24,058
Loss on disposal of tangible fixed assets	-	8,614
Amortisation of intangible assets	184,381	172,325
	<hr/>	<hr/>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Charitable activities - Consolidated

	Research 2025 £	Education 2025 £	Innovation 2025 £	Total 2025 £	Research 2024 £	Education 2024 £	Innovation 2024 £	Total 2024 £
Direct costs	-	213,370	-	213,370	-	166,926	533	167,459
Grant funding of activities (see note 19)	140,576	-	-	140,576	54,897	-	-	54,897
Share of support costs (see note 14)	321,740	488,287	228,687	1,038,714	137,244	417,310	251,337	805,891
Share of governance costs (see note 14)	19,104	28,994	13,579	61,677	8,140	24,749	14,907	47,796
	481,420	730,651	242,266	1,454,337	200,281	608,985	266,777	1,076,043
Analysis by fund								
Unrestricted funds - general	-	698,824	242,266	941,090	-	130,011	264,832	394,843
Unrestricted funds - designated	481,420	31,827	-	513,247	200,281	478,974	1,945	681,200
	481,420	730,651	242,266	1,454,337	200,281	608,985	266,777	1,076,043

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Charitable activities - Charity

	Research 2025 £	Education 2025 £	Innovation 2025 £	Total 2025 £	Research 2024 £	Education 2024 £	Innovation 2024 £	Total 2024 £
Direct costs	-	213,370	100,000	313,370	-	166,926	100,533	267,459
Grant funding of activities (see note 19)	140,576	-	-	140,576	54,897	-	-	54,897
Share of support costs (see note 15)	321,740	488,287	228,687	1,038,714	137,244	417,310	251,337	805,891
Share of governance costs (see note 15)	19,104	28,994	13,579	61,677	8,140	24,749	14,907	47,796
	481,420	730,651	342,266	1,554,337	200,281	608,985	366,777	1,176,043
Analysis by fund								
Unrestricted funds - general	-	698,824	342,266	1,041,090	-	130,011	364,832	494,843
Unrestricted funds - designated	481,420	31,827	-	513,247	200,281	478,974	1,945	681,200
	481,420	730,651	342,266	1,554,337	200,281	608,985	366,777	1,176,043

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Support costs - Consolidated	Support costs	£	Governance costs	£	2025 Support costs (as restated)	£	Governance costs	£	2024 (as restated)	£	Basis of allocation
Staff costs	2,123,977		-		2,123,977		1,958,042		1,958,042		Direct costs
Depreciation	205,126		-		205,126		204,997		204,997		Direct costs
Staff training and welfare	87,244		-		87,244		47,221		47,221		Direct costs
Insurance	21,695		-		21,695		28,510		28,510		Direct costs
Rent and rates	154,639		8,056		162,695		153,105	8,058	161,163		Time usage
Storage	5,236		-		5,236		5,402		5,402		Direct costs
Information Technology costs	239,887		-		239,887		207,890		207,890		Direct costs
Travel and subsistence	108,732		5,867		114,599		145,419	1,425	146,844		Direct costs
Printing, postage and stationery	961		-		961		(634)		(634)		Direct costs
Input VAT disallowed	221,635		-		221,635		126,248		126,248		Direct costs
Other costs	97,964		-		97,964		122,416		122,416		Direct costs
Audit fees	-		14,573		14,573		-	14,500	14,500		Governance
Accountancy	-		28,201		28,201		-	26,367	26,367		Governance
Legal and professional	-		136,522		136,522		-	123,482	123,482		Governance
	3,267,096		193,219		3,460,315		2,998,616	173,832	3,172,448		
Analysed between											
Trading	2,228,382		131,542		2,359,924		2,192,725	126,036	2,318,761		
Charitable activities	1,038,714		61,677		1,100,391		805,891	47,796	853,687		
	3,267,096		193,219		3,460,315		2,998,616	173,832	3,172,448		

Governance costs include payments to the auditors of £14,573 (2024: £14,500) for audit fees.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15	Support costs - Charity	Support Governance costs	2025 Support costs	Governance costs	2024	Basis of allocation
	£	£	(as restated) £	(as restated) £	£	
	2,123,977	-	2,123,977	1,958,042	1,958,042	Direct costs
Staff costs	109,108	-	109,108	117,023	117,023	Direct costs
Depreciation	87,244	-	87,244	47,221	47,221	Direct costs
Staff training and welfare	21,695	-	21,695	28,078	28,078	Direct costs
Insurance	153,061	8,056	161,117	153,105	161,163	Time usage
Rent and rates	5,236	-	5,236	5,402	5,402	Direct costs
Storage	234,764	-	234,764	206,973	206,973	Direct costs
Information Technology costs	108,732	5,867	114,599	145,419	146,844	Direct costs
Travel and subsistence	465	-	465	(1,000)	(1,000)	Direct costs
Printing, postage and stationery	221,635	-	221,635	126,248	126,248	Direct costs
Input VAT disallowed	88,389	-	88,389	122,193	122,193	Direct costs
Other costs						
Audit fees	-	8,650	8,650	-	8,500	Governance
Accountancy	-	28,201	28,201	-	24,012	Governance
Legal and professional	-	136,522	136,522	-	123,447	Governance
	3,154,306	187,296	3,341,602	2,908,704	3,074,146	
Analysed between						
Trading	2,115,592	125,619	2,241,211	2,102,813	2,220,459	
Charitable activities	1,038,714	61,677	1,100,391	805,891	853,687	
	3,154,306	187,296	3,341,602	2,908,704	3,074,146	

Governance costs include payments to the auditors of £8,650 (2024: £8,500) for audit fees.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Net gains/(losses) on investments - Charity and consolidated

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Revaluation of investments	121,160	269,792
Gain/(loss) on sale of investments	(33,312)	13,190
	<u>87,848</u>	<u>282,982</u>

17 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

18 Trustees

During the period 4 trustees (2024: 3) were reimbursed £22,372 (2024: £19,415) in respect of travelling and other expenses.

No other trustees received any remuneration during the period.

19 Grants payable - Charity and consolidated

	Research 2025 £	Research 2024 £
Grants to institutions:		
University of Warwick	110,576	9,735
The Circuit	30,000	-
King's College London	-	39,500
Royal United Bath	-	5,662
	<u>140,576</u>	<u>54,897</u>

At the balance sheet date outstanding grants payable total £Nil (2024: £39,500). These are included in other creditors due within one year.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Grants payable - Charity

	Research 2025 £	Research 2024 £
Grants to institutions:		
University of Warwick	110,576	9,735
The Circuit	30,000	-
King's College London	-	39,500
Royal United Bath	-	5,662
	<u>140,576</u>	<u>54,897</u>

At the balance sheet date outstanding grants payable total £Nil (2024: £39,500). These are included in other creditors due within one year.

21 Employees - Charity and consolidated

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Employees	<u>39</u>	<u>40</u>
Employment costs	2025 £	2024 £
Wages and salaries	1,944,352	1,801,344
Social security costs	224,851	208,642
Other pension costs	242,627	183,324
	<u>2,411,830</u>	<u>2,193,310</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2025 Number	2024 Number
£60,000 - £69,999	2	1
£70,000 - £79,999	2	3
£80,000 - £89,999	2	-
£100,000 - £109,999	1	1

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	242,627	183,324

The group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the group in an independently administered fund.

23 Deferred income

	2025 £	2024 £
Other deferred income	700,967	368,542

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	700,967	368,542
Movements in the year:		
Deferred income at 1 April 2024	368,542	358,168
Released from previous periods	(368,542)	(358,168)
Resources deferred in the year	700,967	368,542
Deferred income at 31 March 2025	700,967	368,542

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Intangible fixed assets - Consolidated

	Patents & licences £	Software and website £	E-Learning platform £	Total £
Cost				
At 1 April 2024	29,344	751,166	467,358	1,247,868
Additions - separately acquired	2,145	112,069	10,600	124,814
At 31 March 2025	31,489	863,235	477,958	1,372,682
Amortisation and impairment				
At 1 April 2024	15,640	486,002	225,455	727,097
Amortisation charged for the year	6,225	82,564	95,592	184,381
At 31 March 2025	21,865	568,566	321,047	911,478
Carrying amount				
At 31 March 2025	9,624	294,669	156,911	461,204
At 31 March 2024	13,704	265,164	241,903	520,771

25 Intangible fixed assets - Charity

	Patents & licences £	Software and website £	Total £
Cost			
At 1 April 2024	29,344	751,166	780,510
Additions - separately acquired	2,145	112,069	114,214
At 31 March 2025	31,489	863,235	894,724
Amortisation and impairment			
At 1 April 2024	15,640	486,002	501,642
Amortisation charged for the year	6,225	82,564	88,789
At 31 March 2025	21,865	568,566	590,431
Carrying amount			
At 31 March 2025	9,624	294,669	304,293
At 31 March 2024	13,704	265,164	278,868

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

26 Tangible fixed assets - Consolidated

	Fixtures, fittings and equipment £
Cost	
At 1 April 2024	178,787
Additions	9,674
At 31 March 2025	188,461
Depreciation and impairment	
At 1 April 2024	102,567
Depreciation charged in the year	20,746
At 31 March 2025	123,313
Carrying amount	
At 31 March 2025	65,148
At 31 March 2024	76,220

27 Tangible fixed assets - Charity

	Fixtures, fittings and equipment £
Cost	
At 1 April 2024	176,463
Additions	9,674
At 31 March 2025	186,137
Depreciation and impairment	
At 1 April 2024	101,950
Depreciation charged in the year	20,319
At 31 March 2025	122,269
Carrying amount	
At 31 March 2025	63,868
At 31 March 2024	74,513

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

28 Fixed asset investments - Consolidated

	Listed investments £
Cost or valuation	
At 1 April 2024	3,592,606
Additions	1,647,476
Valuation changes	45,267
Disposals	(1,523,737)
	<hr/>
At 31 March 2025	3,761,612
	<hr/>
Carrying amount	
At 31 March 2025	3,761,612
	<hr/>
At 31 March 2024	3,592,606
	<hr/>

Fixed asset investments revalued

Listed investments are recognised at their fair value of £3,761,612 (2024: £3,592,606). The valuation was undertaken by Brown Shipley as at 31 March 2025. The fair value for the listed investments is equivalent to the market value. The historical cost value of the investments is £3,739,585 (2024: £3,961,739).

29 Fixed asset investments - Charity

	Listed investments £	Other investments	Total £
Cost or valuation			
At 1 April 2024	3,592,606	275,003	3,867,609
Additions	1,647,476	-	1,647,476
Valuation changes	45,267	-	45,267
Disposals	(1,523,737)	-	(1,523,737)
	<hr/>	<hr/>	<hr/>
At 31 March 2025	3,761,612	275,003	4,036,615
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2025	3,761,612	275,003	4,036,615
	<hr/>	<hr/>	<hr/>
At 31 March 2024	3,592,606	275,003	3,867,609
	<hr/>	<hr/>	<hr/>

	Notes	2025 £	2024 £
Other investments comprise:			
Investments in subsidiaries	30	275,003	275,003
		<hr/>	<hr/>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

29 Fixed asset investments - Charity

(Continued)

Fixed asset investments revalued

Listed investments are recognised at their fair value of £3,761,612 (2024: £3,592,606). The valuation was undertaken by Brown Shipley as at 31 March 2025. The fair value for the listed investments is equivalent to the market value. The historical cost value of the investments is £3,739,585 (2024: £3,961,739).

30 Subsidiaries

Details of the group's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Resuscitation Council (U.K.) Trading Limited	60-62 Margaret Street, London, W1W 8TF	First aid training solutions	Ordinary	100.00

31 Stocks - Charity and consolidated

	2025 £	2024 £
Finished goods and goods for resale	75,074	102,419

32 Debtors - Consolidated

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	686,976	391,754
Other debtors	29,581	54,301
Prepayments and accrued income	261,789	227,671
	978,346	673,726

33 Debtors - Charity

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	683,705	385,244
Amounts owed by subsidiary undertakings	663	111,234
Other debtors	27,123	55,500
Prepayments and accrued income	261,526	227,446
	973,017	779,424

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

34 Creditors: amounts falling due within one year - Consolidated

		2025	2024 (as restated)
	Notes	£	£
Other taxation and social security		439,359	229,804
Deferred income	23	700,967	368,542
Trade creditors		108,500	120,231
Other creditors		20,101	19,210
Accruals		116,211	126,393
		<u>1,385,138</u>	<u>864,180</u>

35 Creditors: amounts falling due within one year - Charity

		2025	2024 (as restated)
	Notes	£	£
Other taxation and social security		439,359	229,804
Deferred income	23	700,967	368,542
Trade creditors		103,449	114,088
Other creditors		20,101	19,210
Accruals		107,916	118,493
		<u>1,371,792</u>	<u>850,137</u>

36 Financial instruments - Consolidated

	2025	2024 (as restated)
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	716,557	446,055
Instruments measured at fair value through profit or loss	3,761,612	3,592,606
	<u></u>	<u></u>
Carrying amount of financial liabilities		
Measured at amortised cost	684,170	495,637
	<u></u>	<u></u>

37 Financial instruments - Charity

	2025	2024 (as restated)
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	710,829	440,743
Instruments measured at fair value through profit or loss	3,761,612	3,592,606
	<u></u>	<u></u>
Carrying amount of financial liabilities		
Measured at amortised cost	670,825	481,595
	<u></u>	<u></u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

38 Designated funds - Charity and consolidated

The income funds of the group include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023 £	Resources expended £	Transfers £	Balance at 1 April 2024 £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Property Purchase	4,000,000	-	-	4,000,000	-	(4,000,000)	-
Research and development	280,000	(200,281)	(79,719)	-	-	150,000	150,000
Technology and communications	130,000	-	1,000	131,000	-	92,000	223,000
E-learning	140,200	(52,089)	(45,111)	43,000	-	444,000	487,000
Community grant applications	-	-	25,000	25,000	(481,420)	506,420	50,000
Governance and assurance development	-	-	-	-	-	29,000	29,000
Clinical service development	10,200	-	(10,200)	-	-	-	-
Other projects	190,726	(428,828)	351,102	113,000	(31,827)	169,827	251,000
	4,751,126	(681,198)	242,072	4,312,000	(513,247)	(2,608,753)	1,190,000

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

39 Analysis of net assets between funds - Consolidated

	Unrestricted funds 2025	Designated funds 2025	Total 2025	Unrestricted funds 2024 (as restated)	Designated funds 2024	Total 2024 (as restated)
	£	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:						
Intangible fixed assets	461,204	-	461,204	520,770	-	520,771
Tangible assets	65,148	-	65,148	76,220	-	76,220
Investments	-	3,761,612	3,761,612	-	3,592,606	3,592,606
Current assets/(liabilities)	5,072,878	(2,571,612)	2,501,266	2,052,024	719,394	2,771,418
	<u>5,599,230</u>	<u>1,190,000</u>	<u>6,789,230</u>	<u>2,649,014</u>	<u>4,312,000</u>	<u>6,961,015</u>

40 Analysis of net assets between funds - Charity

	Unrestricted funds 2025	Designated funds 2025	Total 2025	Unrestricted funds 2024 (as restated)	Designated funds 2024	Total 2024 (as restated)
	£	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:						
Intangible fixed assets	304,293	-	304,293	278,868	-	278,868
Tangible assets	63,868	-	63,868	74,513	-	74,513
Investments	-	4,036,615	4,036,615	-	3,867,609	3,867,609
Current assets/(liabilities)	5,294,510	(2,846,615)	2,447,895	2,360,923	444,391	2,805,314
	<u>5,662,671</u>	<u>1,190,000</u>	<u>6,852,671</u>	<u>2,714,304</u>	<u>4,312,000</u>	<u>7,026,304</u>

41 Operating lease commitments

At the reporting end date the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	165,094	161,064
Between two and five years	27,650	26,844
	<u>192,744</u>	<u>187,908</u>

Operating lease payments recognised as an expense in the year were £161,064 (2024: £167,425).

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

42	Cash generated from operations - Consolidated	2025	2024
		£	(as restated) £
	(Deficit)/surplus for the year	(171,785)	33,196
	Adjustments for:		
	Investment income recognised in statement of financial activities	(159,449)	(148,176)
	(Gain)/loss on disposal of tangible fixed assets	-	8,614
	Loss/(gain) on disposal of investments	33,312	(13,190)
	Fair value gains and losses on investments	(121,160)	(269,792)
	Amortisation and impairment of intangible assets	184,380	172,325
	Depreciation and impairment of tangible fixed assets	20,746	24,058
	Movements in working capital:		
	Decrease/(increase) in stocks	27,345	(46,762)
	(Increase) in debtors	(304,620)	(95,056)
	Increase in creditors	188,533	115,505
	Increase in deferred income	332,425	10,374
	Cash generated from/(absorbed by) operations	<u>29,727</u>	<u>(208,904)</u>
43	Analysis of changes in net funds - Consolidated		
	The group had no material debt during the year.		

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

44 Prior period adjustment

Changes to the balance sheet

	At 31 March 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Creditors due within one year			
Other taxation and social security	(74,784)	(155,020)	(229,804)
	<u> </u>	<u> </u>	<u> </u>
The funds of the group			
Unrestricted funds designated	4,312,000	-	4,312,000
Unrestricted funds general	2,804,035	(155,020)	2,649,015
	<u> </u>	<u> </u>	<u> </u>
Total funds	<u>7,116,035</u>	<u>(155,020)</u>	<u>6,961,015</u>

Changes to the statement of financial activities

	Period ended 31 March 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Raising funds	3,072,189	119,187	3,191,376
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	152,383	(119,187)	33,196
	<u> </u>	<u> </u>	<u> </u>

Since the balance sheet date, the trustees identified that prior periods included over-claimed input VAT arising from errors in the annual partial exemption adjustments, and under-reported output VAT relating to membership income since January 2021.

Following identification of the issue, the trustees engaged an independent VAT specialist to review all affected periods and determine the correct VAT liability. The review concluded that VAT had been under-declared in prior periods, resulting in additional VAT due of £155,020, of which £119,187 relates to 2024, and £35,833 relates to 2023 and 2022.

Full disclosure has been made to HM Revenue and Customs, and arrangements have been made to settle the liability in full. A prior year adjustment has been processed to recognise the historic element of the liability within other taxation and social security.

The trustees have strengthened internal VAT controls and will continue to monitor compliance through periodic external review.