

RESUSCITATION COUNCIL (UK)
ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

RESUSCITATION COUNCIL (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor A Lockey Mr N Appleton Professor C Deakin Professor I Maconochie Professor G Perkins Ms B West Mr M Webster (Appointed 27 June 2024)
Chief Executive Officer	Dr J Cant
Director of Clinical and Service Development	Mr M Bradfield
Director of Business Operations	Mr P White
Director of Communications and Engagement	Mrs E Kuku
Director of Governance and Assurance	Mrs C Gaston
Charity number	1168914
Principal address	60-62 Margaret Street London W1W 8TF
Auditor	Shaw Gibbs (Audit) Limited 264 Banbury Road Oxford OX2 7DY
Bankers	Lloyds Bank Plc Kings Cross 344 Gray's Inn Road London WC1X 8BX
Solicitors	Russell-Cooke LLP 2 Putney Hill London SW15 6AB

RESUSCITATION COUNCIL (UK)

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RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the group's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The results of the subsidiary are consolidated on a line by line basis.

Objectives and activities

Resuscitation Council UK's objective is to save lives, by educating members of the public and healthcare providers in all aspects of resuscitation. The policies adopted in furtherance of the objective are:

- establish evidence-based guidelines for resuscitation.
- establish courses and other forms of educational delivery through which others can teach resuscitation.
- establish and maintain standards of resuscitation practice.
- establish and maintain standards, guidelines and training to support conversations and decisions relating to resuscitation.
- encourage, promote, undertake study or research into resuscitation and disseminate the results of such research.
- produce, print or otherwise publish in targeted media any materials including training aids and literature concerning the organisation of resuscitation and its teaching; and,
- provide or procure the provision of services, education, training, consultancy, advice, support, counselling, guidance, grants, scholarships, awards or materials in kind.
- seek to reduce inequalities in cardiac arrest survival by increasing access to education and awareness for underserved communities.
- provide support for survivors of cardiac arrest, their key supporters and families.

Our guidelines and clinical advice are centred upon the most up-to-date and authoritative evidence bases. Our latest guidelines were published in May 2021 and are embedded within healthcare systems across the UK and the national standard approach to resuscitation across all healthcare settings.

We continued the development and delivery of training courses in advanced life support for adults, children and the newborn. We increased our course development, using a blended learning approach to enable flexibility in learning and to reduce the time required for face-to-face attendance. We are maintaining our multidisciplinary ethos and recognise the importance of practical training in an increasing time-pressured environment. We have developed two new programmes aimed at out-of-hospital healthcare practitioners who provide advanced life support, initially focussed on adult and newborn age groups, which we hope to expand to paediatric and intermediate levels at a later stage. This means we are supporting a wider range of clinicians by providing education programmes that reflect the reality of delivering care in community settings.

Training is delivered by a network of over 15,000 Resuscitation Council UK (RCUK) trained instructors, who in 2023-24 trained over 215,000 healthcare professionals. We are very grateful to all our instructors, most of whom are NHS clinical staff, for their continuing commitment to consolidating and furthering the delivery of high quality resuscitation training. This is testament to their personal commitment to RCUK's charitable aims and the high regard with which RCUK-endorsed training is viewed across the health and care sectors.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

We continue to support the adoption and implementation of the ReSPECT process across the UK. This system of care facilitates discussion between individuals and their healthcare professionals regarding their care in an emergency situation when a person would not be able to participate in decision making and cannot express their wishes. RCUK is working to develop educational resources to support those using the ReSPECT process as well as hosting a national engagement event in 2024.

RCUK is committed to supporting all those who are affected by cardiac arrests. Survival and recovery from a cardiac arrest can be further improved via appropriate person-centred rehabilitation. Currently there is a lack of dedicated rehabilitation programmes for cardiac arrest survivors within the UK. RCUK has created a quality standard paper, which focuses on the provision of person-centred rehabilitation for cardiac arrest survivors. This was developed with representatives of the 'Survivor forum' made up of survivors of cardiac arrest and their key supporters, as well as researchers, clinicians and experts from across the UK.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the group should undertake.

Achievements and performance

During the course of 2023-24, we continued the expansion of our resources devoted to greater resuscitation awareness and skills beyond the clinical and care sectors to also include engagement with the wider public, particularly to encourage and support continued bystander CPR awareness and training. A key element of our work in this area is our role organising the Restart a Heart series of events and campaigns in October each year. This outreach campaign is unique in bringing together a host of NFPs and ambulance services across the UK with the shared aim of increasing public awareness of resuscitation and the teaching of basic CPR skills. One of its initial core aims was securing CPR training in schools. Having now achieved that, we are seeking to raise awareness of cardiac arrests and CPR in communities that suffer from disproportionately high incidence, lower bystander rates and poorer survival rates and challenge health inequalities. We have successfully assisted the Department of Health and Social Care providing expert advice on AED provision within schools across the UK.

This is in keeping with our wider EDI commitments which form a key element of RCUK's Vision 2030 and our operational plan 2021-24. We have developed strong collaborative partnerships with a number of organisations including the British Islamic Medical Association (BIMA) and Sikh Nurses to support their community-outreach programmes and be guided by their expert advice. We also undertook a detailed census to gain a better understanding of our instructors, course centres, course candidates and e-Lifesaver customers to ensure we're meeting their needs, as well as identifying areas which will enable us to better connect with, and serve our community. Additionally, we wanted to ensure that our work with these key stakeholders supports our goal of reducing health inequalities in the wider resuscitation community.

During 2023, we hosted our first-ever parliamentary event, calling on politicians to support our new campaign, My Right to Cardiac Arrest Recovery. Following on from our Parliamentary Reception we successfully secured two resuscitation themed debates in parliament, both in the House of Lords and Westminster Hall.

Our RSAH campaign in October, once again, saw partners coming together to raise awareness of bystander CPR. Partnership activity included: Heart of West London Brentford FC; a CPR awareness video with players from the Brentford first team shared on social media in the run up to the RSAH match. CPR awareness for fans in the stadium fanzone, where RCUK team was joined by Brentford players. We also ran a CPR training session for Crystal Palace FC and a similar training video with some of their players.

We were also delighted to hold an event at an East London Mosque, in partnership with St John Ambulance.

Our 'Baby and Child CPR' campaign was a huge success. This saw the launch of a new RCUK book called 'Aaron's Heart,' which features a fictional story detailing the correct baby and child CPR methods, and strategies to help prevent accidents, injuries, and trauma in children.

We continued to offer annual research grants for small-scale research studies, enabling those who may otherwise struggle to access funding to undertake valuable research into resuscitation practice.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

RCUK continued to partner and co-fund audit and registry projects for both in hospital (NCAA) and out of hospital (OHCAO) cardiac arrests.

RCUK continued to support and co-fund the Circuit (national defibrillator network) along with the BHF and St John Ambulance. Registration of publicly available defibrillators on the Circuit enables call handlers to locate the device and direct the responder to it to reduce the time to defibrillation and therefore increasing chances of successful resuscitation.

All initiatives support the Vision 2030 and RCUK aims.

Financial review

The financial review covers the annual period of the group to 31 March 2024. The total income for the group was £4,017,633 (2023: £3,847,139), which includes £3,742,072 (2023: £3,519,907) income from trading activities and £138,372 (2023: £253,451) income from charitable activities. Total income from investments during the year was £148,176 (2023: £69,584).

Total expenditure for the group for the year was £4,148,232 (2023: £3,980,512), which includes costs of raising funds of £3,072,189 (2023: £2,359,529) and expenditure on charitable activities of £1,076,043 (2023: £1,620,983). The net incoming resources for the year were £152,383 (2023: £413,353 outgoing) after a gain on investments of £282,982 (2023: £279,980 loss).

At the balance sheet date, the total funds for the group were £7,116,035 (2023: £6,963,652), which were made up of general unrestricted funds totalling £2,804,035 (2023: £2,212,526) and designated funds totalling £4,312,000 (2023: £4,751,126).

Reserves policy

It is the policy of the group that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six to twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the group's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

A provision of £4,000,000 (2023: £4,000,000) has been designated for a future property purchase.

The group is pausing its funding for Research and Development in 2024-25 (2023: £280,000) as it considers a new approach to Research funding. However a new budget for Community grant applications has been set at £25,000.

The group anticipates costs of £131,000 (2023: £130,000) during 2024-25 with regards to the upgrades / improvements required to the Learning Management System, CRM and website.

The group anticipates costs of £43,000 (2023: £140,200) towards e-Learning.

The group has allocated £113,000 (2023: £190,726) for other projects and costs, including health inequalities, charitable promotion and educational events.

The group has set aside £Nil (2023: £10,200) in respect of clinical service development.

The charity seeks to preserve its capital, securing a reasonable investment return compatible with minimising risk. The Finance and Investment policy approved by the Officers sanctioned an investment in equity to cash ratio of 60:40. There are no holdings in foreign assets or liabilities and no foreign exchange risk exposure.

The trustees have assessed the major risks to which the group is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

Vision 2030 remains central to future plans. We will continue to consult with stakeholders on our future and will undertake surveys to understand how we can best support all stakeholders.

Championing Diversity & Inclusion in all areas of work is a key priority in the year ahead. We will seek to ensure that our public-facing communications and materials are inclusive, by means of external expert audit. We will also ensure that our recruitment process meets similarly high standards, as we seek to attract the very best talent to work with the group, whether in paid roles or as office bearers and volunteers. This commitment will also be reflected in our operational activities where focus and resources will be devoted to understanding how best to support communities and people affected disproportionately by cardiac arrest.

Our guidelines, quality standards, training courses and educational material reflect our expertise and underpin our reputation; these will continue to be central to who we are and what we do. The great work that continues to be done by volunteer instructors across the UK is crucial to our ability to save lives through resuscitation and constitutes the bedrock on which we build our ambitions for the future. We will therefore strive to increase the reach of our courses and educational materials and ensure that everything we produce continues to be of the highest quality, review our existing quality standards and develop new standards, where a need is identified. We will continue to champion EDI within our clinical work streams and ensure our clinical resources address and recognise diversity and helps to continue to reduce inequalities.

Our 'unique selling point' or USP, lies within our expertise, and we continue to invest in developing our governance and the future leaders of the organisation and the wider resuscitation community, to ensure that we are adequately challenging ourselves and continuing to drive clinical excellence.

We will build upon the commitments to teach CPR in schools by working in partnership with schools and other partners to offer expert advice and resources to support delivery in the classroom. We will also continue to develop resources such as Lifesaver and seek to develop new partnerships with organisations outside of a healthcare setting, particularly in the workplace, where there is a great need for awareness of, and training in resuscitation. We continue to build relationships with cardiac arrest survivors and will strengthen supportive links with this community in order that people with personal experience of resuscitation are meaningfully and actively involved in guiding our work and helping us achieve our aims and objectives.

We will continue to fund resuscitation and ensure that the evidence captured through the National Cardiac Arrest Audit (NCAA) and Out-of-Hospital Cardiac Arrest Outcomes (OHCAO) projects informs and drives improvements to policy and practice. In addition we are committed to supporting the Circuit from a governance and financial perspective.

In 2024 we will continue to build on the success of our Restart a Heart campaign harnessing the strength of our new Community Grant Scheme, which allows community groups to apply for grants of up to £1,500 to help educate people about CPR and defibrillator awareness. We also have plans to strengthen our partnership and policy and public affairs work, harnessing the momentum of a new government. Plus, we are scoping a potential partnership campaign around our ReSPECT work.

We will continue to grow our influence with key stakeholders, recognising that we need to ensure there is widespread commitment to resuscitation training in health and social care settings and keeping professionals safe while giving patients the best chance of survival and that we want to continue to drive adoption of the ReSPECT process.

We will continue to take forward our commitment to support cardiac arrest survivors, their families and supporters. Additionally, we will strengthen our relationships with key stakeholders within this field.

We will continue to diversify our income streams to avoid overdependence on NHS funding. We will do this by exploring the need for new products and services in the community setting as we seek to grow CPR awareness in line with our vision 2030 planning.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity incorporated on 25 August 2016 as a Charitable Incorporated Organisation (CIO). The charity was incorporated under the constitution dated 16 August 2016 and the registration number is 1168914.

Resuscitation Council (U.K.) Trading Limited is a subsidiary of the CIO and began to start trading on 1 April 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

Professor A Lockey

Mr N Appleton

Professor C Deakin

Professor I Maconochie

Ms V McKinlay

(Resigned 5 October 2023)

Professor G Perkins

Ms B West

Mr M Webster

(Appointed 27 June 2024)

The Elected Trustees are elected by the members by way of postal or electronic ballots. The results of such elections shall be announced at Annual General Meetings (AGM).

Appointed Trustees shall hold office for three years from the date of their appointment. A person is eligible for re-appointment save that an appointed Trustee shall not serve more than nine years in total as a Trustee.

There must be at least three Trustees. If the number falls below this minimum, the remaining Trustee or Trustees may act only to call a meeting of the Trustees, or appoint a new Trustee.

Four Trustees' meetings are held in the year, at which the Trustees consider the strategy of the charity, financial overview, grant making, reserves, risk management and future planning. The day-to-day administration of the Charity is delegated to the Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations, Director of Communications and Engagement and Director of Governance and Assurance.

On appointment new Trustees are briefed on the group objectives and activities and are provided with their roles and responsibilities document, guidance available from the Charity Commission 'The essential trustee: what you need to know, what you need to do' and 'Public benefit' guides. They are also provided with an induction and training.

The key management personnel of the group are considered to be the Trustees, Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations, Director of Communications and Engagement and Director of Governance and Assurance. The Trustees are not given financial remuneration for their work. The salary of the Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations, Director of Communications and Engagement and Director of Governance and Assurance is set by the Trustees. Consideration is given to the consumer price index, national average pay rise and NHS awards when deciding any pay rise.

The group is affiliated to The European Resuscitation Council.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and of the incoming resources and application of resources of the group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Professor A Lockey
Trustee

28 October 2024

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Opinion

We have audited the financial statements of Resuscitation Council (UK) (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the group statement of financial activities, the charity statement of financial activities, the group balance sheet, the charity balance sheet, the group statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) and Charities SORP.

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charity affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

1. At the planning stage of the audit we gain an understanding of the laws and regulations which apply to the company and how the management seek to comply with those laws and regulations. This helps us to plan appropriate risk assessments.
2. During the audit we focus on relevant risk areas and review the compliance with the laws and regulations by making relevant enquiries and undertaking corroboration, for example by reviewing Board Minutes and other documentation.
3. We assess the risk of material misstatement in the financial statements including as a result of fraud and undertook procedures including:
 - a. Reviewing the controls set in place by management;
 - a. Making enquiries of management as to whether they consider fraud or other irregularity may have taken place, or where such opportunity might exist;
 - b. Challenging management assumptions with regard to accounting estimates; and
 - c. Identifying and testing journal entries, particularly those which appear to be unusual by size or nature.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Samantha Daniels (Senior Statutory Auditor)
for and on behalf of Shaw Gibbs (Audit) Limited

1 November 2024

Chartered Certified Accountants
Statutory Auditor

264 Banbury Road
Oxford
OX2 7DY

RESUSCITATION COUNCIL (UK)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and gifts	3	7,013	-	7,013	4,197	-	4,197
Charitable activities	4	138,372	-	138,372	253,451	-	253,451
Course guidelines and registrations and lifesaver	5	3,724,072	-	3,724,072	3,519,907	-	3,519,907
Investments	7	148,176	-	148,176	69,584	-	69,584
Total income		4,017,633	-	4,017,633	3,847,139	-	3,847,139
Expenditure on:							
Raising funds	9	3,072,189	-	3,072,189	2,359,529	-	2,359,529
Charitable activities	12	394,843	681,200	1,076,043	1,068,122	552,861	1,620,983
Total resources expended		3,467,032	681,200	4,148,232	3,427,651	552,861	3,980,512
Net gains/(losses) on investments	16	282,982	-	282,982	(279,980)	-	(279,980)
Net incoming/(outgoing) resources before transfers		833,583	(681,200)	152,383	139,508	(552,861)	(413,353)
Gross transfers between funds		(242,074)	242,074	-	(419,661)	419,661	-
Net movement in funds		591,509	(439,126)	152,383	(280,153)	(133,200)	(413,353)
Fund balances at 1 April 2023		2,212,526	4,751,126	6,963,652	2,492,679	4,884,326	7,377,005
Fund balances at 31 March 2024		2,804,035	4,312,000	7,116,035	2,212,526	4,751,126	6,963,652

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RESUSCITATION COUNCIL (UK)

CHARITY STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and gifts	3	7,013	-	7,013	4,197	-	4,197
Charitable activities	4	138,372	-	138,372	253,451	-	253,451
Course guidelines and registrations	6	3,599,521	-	3,599,521	3,467,263	-	3,467,263
Investments	7	148,176	-	148,176	69,584	-	69,584
Other income	8	36,963	-	36,963	47,760	-	47,760
Total income		3,930,045	-	3,930,045	3,842,255	-	3,842,255
Expenditure on:							
Raising funds	10	2,915,911	-	2,915,911	2,189,675	-	2,189,675
Charitable activities	13	494,843	681,200	1,176,043	1,168,122	552,861	1,720,983
Total resources expended		3,410,754	681,200	4,091,954	3,357,797	552,861	3,910,658
Net gains/(losses) on investments	16	282,982	-	282,982	(279,980)	-	(279,980)
Net incoming/(outgoing) resources before transfers		802,273	(681,200)	121,073	204,478	(552,861)	(348,383)
Gross transfers between funds		(242,074)	242,074	-	(419,661)	419,661	-
Net movement in funds		560,199	(439,126)	121,073	(215,183)	(133,200)	(348,383)
Fund balances at 1 April 2023		2,309,125	4,751,126	7,060,251	2,524,308	4,884,326	7,408,634
Fund balances at 31 March 2024		2,869,324	4,312,000	7,181,324	2,309,125	4,751,126	7,060,251

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RESUSCITATION COUNCIL (UK)

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	Group 2024 £	2023 £	Charity 2024 £	2023 £
Fixed assets					
Intangible assets	23 & 24	520,772	579,109	278,868	319,818
Tangible assets	25 & 26	76,219	97,271	74,513	94,995
Investments	28 & 29	3,592,606	3,203,383	3,867,609	3,478,386
		<u>4,189,597</u>	<u>3,879,763</u>	<u>4,220,990</u>	<u>3,893,199</u>
Current assets					
Stocks	31	102,419	55,657	102,419	55,657
Debtors	32 & 33	673,726	578,670	779,424	752,639
Investments		2,279,230	2,568,293	2,279,230	2,568,293
Cash at bank and in hand		580,223	583,737	494,378	485,431
		<u>3,635,598</u>	<u>3,786,357</u>	<u>3,655,451</u>	<u>3,862,020</u>
Creditors: amounts falling due within one year	34 & 35	(709,160)	(702,468)	(695,117)	(694,968)
Net current assets		<u>2,926,438</u>	<u>3,083,889</u>	<u>2,960,334</u>	<u>3,167,052</u>
Total assets less current liabilities		<u>7,116,035</u>	<u>6,963,652</u>	<u>7,181,324</u>	<u>7,060,251</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	38	4,312,000	4,751,126	4,312,000	4,751,126
General unrestricted funds	39 & 40	2,804,035	2,212,526	2,869,324	2,309,125
		<u>7,116,035</u>	<u>6,963,652</u>	<u>7,181,324</u>	<u>6,995,281</u>

The financial statements were approved by the Trustees on 28 October 2024

Professor A Lockey
Trustee

RESUSCITATION COUNCIL (UK)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	42		(208,904)		85,174
Investing activities					
Purchase of intangible assets		(113,987)		(244,299)	
Purchase of tangible fixed assets		(11,621)		(34,289)	
Purchase of investments		(1,883,878)		(274,457)	
Proceeds on disposal of investments		1,777,637		299,755	
Decrease / (increase) in current asset investments		289,063		(74,231)	
Investment income received		148,176		69,584	
Net cash generated from/(used in) investing activities			205,390		(257,937)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(3,514)		(172,763)
Cash and cash equivalents at beginning of year			583,737		756,500
Cash and cash equivalents at end of year			580,223		583,737

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Resuscitation Council (UK) is a Charitable Incorporated Organisation (CIO), and is registered with the Charity Commission for England and Wales (charity number 1168914). The charity was registered with the Charity Commission on 25 August 2016. The charity's principal office address is 60-62 Margaret Street, London, W1W 8TF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the group's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The group is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The Statement of Financial Activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertakings. The results of the subsidiary are consolidated on a line by line basis. The charity has taken advantage of the following exemptions in FRS102:

- Section 33A - not to disclose transactions or balance with its subsidiary;
- Section 7 - preparation of a statement of cash flow and related notes and disclosures.

The financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the group has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Where income relates to subsequent accounting periods, it is carried forward as deferred income.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Subscription income is recognised on a receivable basis.

Trading income from training courses and related product sales is recognised when the charity is entitled to the income when services are provided.

Turnover for the e-lifesaver licence is recognised on the date the customers are granted access to the courses as the costs to provide the courses have already been incurred and no further costs will be incurred when the customer views the content. In addition, control is passed to the customer at the date they are provided access to the courses.

Royalties are recognised on a receivable basis.

Conference income is recognised when the conference has taken place.

Investment income is recognised on a receivable basis.

1.5 Resources expended

Expenditure is recognised when a liability is incurred. All expenditure is accounted for on an accruals basis. The funding for providing educational materials and training is recognised as the goods and services are supplied. Research grants are recognised when a constructive obligation arises and the payment becomes an unavoidable commitment. The costs of the development of the e-learning programme are recognised as the liabilities are incurred.

Direct costs attributable to a single activity are allocated directly to that activity.

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Patents & licences	5 years Straight line
Software and website	25% Reducing balance
E-Learning platform	5 years

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	5 years Straight line
Fixtures, fittings and equipment	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the group. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the group reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition under a first-in-first-out (FIFO) basis. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the group's balance sheet when the group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the group transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the group's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.15 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.16 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.17 Current asset investments

Current asset investments are short term liquid investments with original maturities of three months or more, or cash held for investment purposes.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful economic lives of non-current assets

The useful economic lives of non-current assets have been derived from the judgement of the directors, using their best estimate of the write-down period.

Stock valuation and obsolescence

Stocks are valued at the lower of cost and net realisable value. Cost is based on the purchase cost. Net realisable value, includes, where necessary, provisions for slow moving and obsolete stocks. Calculation of these provisions requires judgements to be made, which include the forecasted customer demand, competitive and economic environment as well as the ageing of stock. These variables are monitored by the directors and a provision is in place to mitigate the relevant risk.

3 Donations and legacies - Charity and consolidated

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Donations and gifts	7,013	4,197

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities - Charity and consolidated

	Subscriptions	Royalties	Conferences	Total	Subscriptions	Royalties	Conferences	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Sales within charitable activities	22,110	70,044	46,218	138,372	19,269	69,835	164,347	253,451

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Course guidelines and registrations and lifesaver - Consolidated

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Trading activity income	3,724,072	3,519,907

6 Course guidelines and registrations - Charity

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Trading activity income	3,599,521	3,467,263

7 Investments - Charity and consolidated

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Income from listed investments	24,858	23,530
Interest receivable	123,318	46,054
	148,176	69,584

8 Other income - Charity

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Management charge to Resuscitation Council (U.K.) Trading Limited	36,963	47,760

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Raising funds - Consolidated

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
<u>Trading costs</u>		
Trading activity costs – guidelines and lifesaver	616,488	565,377
Staff costs	235,268	271,423
Support costs	2,199,574	1,502,307
Trading costs	3,051,330	2,339,107
<u>Investment management</u>	20,859	20,422
	3,072,189	2,359,529

10 Raising funds - Charity

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
<u>Trading costs</u>		
Trading activity costs - guidelines	558,512	492,563
Staff costs	235,268	271,423
Support costs	2,101,272	1,405,267
Trading costs	2,895,052	2,169,253
<u>Investment management</u>	20,859	20,422
	2,915,911	2,189,675

11 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	14,500	19,625
Depreciation of owned tangible fixed assets	24,058	34,340
Loss on disposal of tangible fixed assets	8,614	-
Amortisation of intangible assets	172,325	155,815

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Charitable activities - Consolidated

	Research 2024 £	Education 2024 £	Innovation 2024 £	Total 2024 £	Research 2023 £	Education 2023 £	Innovation 2023 £	Total 2023 £
Direct costs	-	166,926	533	167,459	-	491,647	6,398	498,045
Grant funding of activities (see note 19)	54,897	-	-	54,897	8,000	-	-	8,000
Share of support costs (see note 14)	137,244	417,310	251,337	805,891	14,101	872,561	188,905	1,075,567
Share of governance costs (see note 14)	8,140	24,749	14,907	47,796	516	31,941	6,914	39,371
	<u>200,281</u>	<u>608,985</u>	<u>266,777</u>	<u>1,076,043</u>	<u>22,617</u>	<u>1,396,149</u>	<u>202,217</u>	<u>1,620,983</u>
Analysis by fund								
Unrestricted funds - general	-	130,011	264,832	394,843	-	884,078	184,044	1,068,122
Unrestricted funds - designated	<u>200,281</u>	<u>478,974</u>	<u>1,945</u>	<u>681,200</u>	<u>22,617</u>	<u>512,071</u>	<u>18,173</u>	<u>552,861</u>
	<u>200,281</u>	<u>608,985</u>	<u>266,777</u>	<u>1,076,043</u>	<u>22,617</u>	<u>1,396,149</u>	<u>202,217</u>	<u>1,620,983</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Charitable activities - Charity

	Research 2024 £	Education 2024 £	Innovation 2024 £	Total 2024 £	Research 2023 £	Education 2023 £	Innovation 2023 £	Total 2023 £
Direct costs	-	166,926	100,533	267,459	-	491,647	106,398	598,045
Grant funding of activities (see note 19)	54,897	-	-	54,897	8,000	-	-	8,000
Share of support costs (see note 15)	137,244	417,310	251,337	805,891	14,101	872,561	188,905	1,075,567
Share of governance costs (see note 15)	8,140	24,749	14,907	47,796	516	31,941	6,914	39,371
	<u>200,281</u>	<u>608,985</u>	<u>366,777</u>	<u>1,176,043</u>	<u>22,617</u>	<u>1,396,149</u>	<u>302,217</u>	<u>1,720,983</u>
Analysis by fund								
Unrestricted funds - general	-	130,011	364,832	494,843	-	884,078	284,044	1,168,122
Unrestricted funds - designated	<u>200,281</u>	<u>478,974</u>	<u>1,945</u>	<u>681,200</u>	<u>22,617</u>	<u>512,071</u>	<u>18,173</u>	<u>552,861</u>
	<u>200,281</u>	<u>608,985</u>	<u>366,777</u>	<u>1,176,043</u>	<u>22,617</u>	<u>1,396,149</u>	<u>302,217</u>	<u>1,720,983</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Support costs - Consolidated

	Support costs	Governance costs	2024 Support costs	Governance costs	2023	Basis of allocation
	£	£	£	£	£	
Staff costs	1,958,042	-	1,958,042	1,549,393	1,549,393	Direct costs
Depreciation	204,997	-	204,997	190,155	190,155	Direct costs
Staff training and welfare	47,221	-	47,221	35,944	35,944	Direct costs
Insurance	28,510	-	28,510	27,186	27,186	Direct costs
Rent and rates	153,105	8,058	161,163	164,580	173,242	Time usage
Storage	5,402	-	5,402	3,002	3,002	Direct costs
Information Technology costs	207,890	-	207,890	231,315	231,315	Direct costs
Travel and subsistence	145,419	1,425	146,844	78,920	83,700	Direct costs
Printing, postage and stationery	(634)	-	(634)	8,372	8,372	Direct costs
Input VAT disallowed	7,061	-	7,061	16,642	16,642	Direct costs
Other costs	122,416	-	122,416	212,017	212,017	Direct costs
Audit fees	-	14,500	14,500	-	19,625	Governance
Accountancy	-	26,367	26,367	-	23,835	Governance
Legal and professional	-	123,482	123,482	-	42,817	Governance
	<u>2,879,429</u>	<u>173,832</u>	<u>3,053,261</u>	<u>2,517,526</u>	<u>99,719</u>	<u>2,617,245</u>
Analysed between						
Trading	2,073,538	126,036	2,199,574	1,441,959	60,348	1,502,307
Charitable activities	805,891	47,796	853,687	1,075,567	39,371	1,114,938
	<u>2,879,429</u>	<u>173,832</u>	<u>3,053,261</u>	<u>2,517,526</u>	<u>99,719</u>	<u>2,617,245</u>

Governance costs include payments to the auditors of £14,500 (2023- £19,625) for audit fees.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Support costs - Charity

	Support costs	Governance costs	2024 Support costs		Governance costs	2023	Basis of allocation
	£	£	£	£	£	£	
Staff costs	1,958,042	-	1,958,042	1,549,393	-	1,549,393	Direct costs
Depreciation	117,023	-	117,023	123,482	-	123,482	Direct costs
Staff training and welfare	47,221	-	47,221	35,944	-	35,944	Direct costs
Insurance	28,078	-	28,078	27,186	-	27,186	Direct costs
Rent and rates	153,105	8,058	161,163	164,580	8,662	173,242	Time usage
Storage	5,402	-	5,402	3,002	-	3,002	Direct costs
Information Technology costs	206,973	-	206,973	211,911	-	211,911	Direct costs
Travel and subsistence	145,419	1,425	146,844	78,920	4,780	83,700	Direct costs
Printing, postage and stationery	(1,000)	-	(1,000)	8,372	-	8,372	Direct costs
Input VAT disallowed	7,061	-	7,061	16,642	-	16,642	Direct costs
Other costs	122,193	-	122,193	211,774	-	211,774	Direct costs
Audit fees	-	8,500	8,500	-	12,875	12,875	Governance
Accountancy	-	24,012	24,012	-	19,900	19,900	Governance
Legal and professional	-	123,447	123,447	-	42,782	42,782	Governance
	<u>2,789,517</u>	<u>165,442</u>	<u>2,954,959</u>	<u>2,431,206</u>	<u>88,999</u>	<u>2,520,205</u>	
Analysed between							
Trading	1,983,626	117,646	2,101,272	1,355,639	49,628	1,405,267	
Charitable activities	805,891	47,796	853,687	1,075,567	39,371	1,114,938	
	<u>2,789,517</u>	<u>165,442</u>	<u>2,954,959</u>	<u>2,431,206</u>	<u>88,999</u>	<u>2,520,205</u>	

Governance costs include payments to the auditors of £8,500 (2023- £12,875) for audit fees.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Net gains/(losses) on investments - Charity and consolidated

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Revaluation of investments	269,792	(199,196)
Gain/(loss) on sale of investments	13,190	(80,784)
	<u>282,982</u>	<u>(279,980)</u>

17 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

18 Trustees

During the period 3 trustees (2023: 5) were reimbursed £19,415 (2023: £7,601) in respect of travelling and other expenses.

No other trustees received any remuneration during the period.

19 Grants payable - Charity and consolidated

	Research 2024 £	Research 2023 £
Grants to institutions:		
University of Warwick	9,735	-
Newcastle Upon Tyne Hospitals NHS Trust	-	8,000
King's College London	39,500	-
Royal United Bath	5,662	-
	<u>54,897</u>	<u>8,000</u>

At the balance sheet date outstanding grants payable total £39,500 (2023: £Nil). These are included in other creditors due within one year.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Grants payable - Charity

	Research 2024 £	Research 2023 £
Grants to institutions:		
University of Warwick	9,735	-
Newcastle Upon Tyne Hospitals NHS Trust	-	8,000
King's College London	39,500	-
Royal United Bath	5,662	-
	<u>54,897</u>	<u>8,000</u>

At the balance sheet date outstanding grants payable total £39,500 (2023: £Nil). These are included in other creditors due within one year.

21 Employees - Charity and consolidated

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Employees	<u>40</u>	<u>32</u>

Employment costs

	2024 £	2023 £
Wages and salaries	1,801,344	1,488,235
Social security costs	208,642	174,227
Other pension costs	183,324	158,354
	<u>2,193,310</u>	<u>1,820,816</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2024 Number	2023 Number
£60,000 - £69,999	1	3
£70,000 - £79,999	3	2
£100,000 - £109,999	<u>1</u>	<u>1</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

22 Deferred income

	2024 £	2023 £
Other deferred income	368,542	358,168

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	368,542	358,168
Movements in the year:		
Deferred income at 1 April 2023	358,168	311,227
Released from previous periods	(358,168)	(311,227)
Resources deferred in the year	368,542	358,168
Deferred income at 31 March 2024	368,542	358,168

23 Intangible fixed assets - Consolidated

	Patents & licences £	Software and website £	E-Learning platform £	Total £
Cost				
At 1 April 2023	29,344	707,196	397,341	1,133,881
Additions - separately acquired	-	43,970	70,017	113,987
At 31 March 2024	29,344	751,166	467,358	1,247,868
Amortisation and impairment				
At 1 April 2023	9,770	406,952	138,050	554,772
Amortisation charged for the year	5,870	79,050	87,405	172,325
At 31 March 2024	15,640	486,002	225,455	727,097
Carrying amount				
At 31 March 2024	13,704	265,164	241,903	520,771
At 31 March 2023	19,574	300,244	259,291	579,109

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

24 Intangible fixed assets - Charity

	Patents & licences £	Software and website £	Total £
Cost			
At 1 April 2023	29,344	707,196	736,540
Additions - separately acquired	-	43,970	43,970
At 31 March 2024	29,344	751,166	780,510
Amortisation and impairment			
At 1 April 2023	9,770	406,952	416,722
Amortisation charged for the year	5,870	79,050	84,920
At 31 March 2024	15,640	486,002	501,642
Carrying amount			
At 31 March 2024	13,704	265,164	278,868
At 31 March 2023	19,574	300,244	319,818

25 Tangible fixed assets - Consolidated

	Leasehold improvements £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2023	45,022	192,945	237,967
Additions	-	11,621	11,621
Disposals	(45,022)	(25,779)	(70,801)
At 31 March 2024	-	178,787	178,787
Depreciation and impairment			
At 1 April 2023	42,019	98,677	140,696
Depreciation charged in the year	-	24,058	24,058
Eliminated in respect of disposals	(42,019)	(20,168)	(62,187)
At 31 March 2024	-	102,567	102,567
Carrying amount			
At 31 March 2024	-	76,220	76,220
At 31 March 2023	3,003	94,268	97,271

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

26 Tangible fixed assets - Charity

	Leasehold improvements	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2023	45,022	190,621	235,643
Additions	-	11,621	11,621
Disposals	(45,022)	(25,779)	(70,801)
At 31 March 2024	-	176,463	176,463
Depreciation and impairment			
At 1 April 2023	42,019	98,629	140,648
Depreciation charged in the year	-	23,489	23,489
Eliminated in respect of disposals	(42,019)	(20,168)	(62,187)
At 31 March 2024	-	101,950	101,950
Carrying amount			
At 31 March 2024	-	74,513	74,513
At 31 March 2023	3,003	91,992	94,995

27 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	183,324	158,354

The group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the group in an independently administered fund.

28 Fixed asset investments - Consolidated

	Listed investments £
Cost or valuation	
At 1 April 2023	3,203,383
Additions	1,883,878
Valuation changes	269,792
Disposals	(1,764,447)
At 31 March 2024	3,592,606
Carrying amount	
At 31 March 2024	3,592,606
At 31 March 2023	3,203,383

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

28 Fixed asset investments - Consolidated

(Continued)

Fixed asset investments revalued

Listed investments are recognised at their fair value of £3,592,606 (2023: £3,203,383). The valuation was undertaken by Brown Shipley as at 31 March 2024. The fair value for the listed investments is equivalent to the market value. The historical cost value of the investments is £3,961,739 (2023: £3,402,579).

29 Fixed asset investments - Charity

	Listed investments £	Other investments	Total £
Cost or valuation			
At 1 April 2023	3,203,383	275,003	3,478,386
Additions	1,883,878	-	1,883,878
Valuation changes	269,792	-	269,792
Disposals	(1,764,447)	-	(1,764,447)
At 31 March 2024	3,592,606	275,003	3,867,609
Carrying amount			
At 31 March 2024	3,592,606	275,003	3,867,609
At 31 March 2023	3,203,383	275,003	3,478,386

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	30	275,003	275,003

Fixed asset investments revalued

Listed investments are recognised at their fair value of £3,592,606 (2023: £3,203,383). The valuation was undertaken by Brown Shipley as at 31 March 2024. The fair value for the listed investments is equivalent to the market value. The historical cost value of the investments is £3,961,739 (2023: £3,402,579).

30 Subsidiaries

Details of the group's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Resuscitation Council (UK) Trading Limited	60-62 Margaret Street, London, W1W 8TF	First aid training solutions	Ordinary	100.00

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

31 Stocks - Charity and consolidated

	2024 £	2023 £
Finished goods and goods for resale	102,419	55,657

32 Debtors - Consolidated

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	391,754	296,719
Other debtors	54,301	64,879
Prepayments and accrued income	227,671	217,072
	673,726	578,670

33 Debtors - Charity

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	385,246	295,595
Amounts owed by subsidiary undertakings	111,234	185,441
Other debtors	55,500	60,243
Prepayments and accrued income	227,446	211,360
	779,426	752,639

34 Creditors: amounts falling due within one year - Consolidated

	Notes	2024 £	2023 £
Other taxation and social security		74,784	62,162
Deferred income	22	368,542	358,168
Trade creditors		120,231	113,014
Other creditors		19,210	15,456
Accruals		126,393	153,668
		709,160	702,468

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

35 Creditors: amounts falling due within one year - Charity

	Notes	2024 £	2023 £
Other taxation and social security		74,784	62,162
Deferred income	22	368,542	358,168
Trade creditors		114,088	113,014
Other creditors		19,210	15,456
Accruals		118,493	146,168
		<u>695,117</u>	<u>694,968</u>

36 Financial instruments - Consolidated

	2024 £	2023 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	446,055	361,598
Instruments measured at fair value through profit or loss	<u>3,592,606</u>	<u>3,203,383</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>340,618</u>	<u>344,300</u>

37 Financial instruments - Charity

	2024 £	2023 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	446,055	355,837
Instruments measured at fair value through profit or loss	<u>3,592,606</u>	<u>3,203,383</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>326,575</u>	<u>336,800</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

38 Designated funds - Charity and consolidated

The income funds of the group include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022	Resources expended	Transfers	Balance at 1 April 2023	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£
Property Purchase	4,000,000	-	-	4,000,000	-	-	4,000,000
Research and development	206,000	(22,617)	96,617	280,000	(200,281)	(79,719)	-
Technology and communications	148,000	-	(18,000)	130,000	-	1,000	131,000
E-learning	139,200	(34,800)	35,800	140,200	(52,089)	(45,111)	43,000
Community grant applications	-	-	-	-	-	25,000	25,000
Clinical service development	90,000	(2,021)	(77,779)	10,200	-	(10,200)	-
Other projects	301,126	(493,423)	383,023	190,726	(428,828)	351,102	113,000
	<u>4,884,326</u>	<u>(552,861)</u>	<u>419,661</u>	<u>4,751,126</u>	<u>(681,198)</u>	<u>242,072</u>	<u>4,312,000</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

39 Analysis of net assets between funds - Consolidated

	Unrestricted funds 2024 £	Designated funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Intangible fixed assets	520,772	-	520,772	579,109	-	579,109
Tangible assets	76,219	-	76,219	97,271	-	97,271
Investments	-	3,592,606	3,592,606	-	3,203,383	3,203,383
Current assets/(liabilities)	2,207,044	719,394	2,926,438	1,536,146	1,547,743	3,083,889
	<u>2,804,035</u>	<u>4,312,000</u>	<u>7,116,035</u>	<u>2,212,526</u>	<u>4,751,126</u>	<u>6,963,652</u>

40 Analysis of net assets between funds - Charity

	Unrestricted funds 2024 £	Designated funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Intangible fixed assets	278,868	-	278,868	319,818	-	319,818
Tangible assets	74,513	-	74,513	92,719	-	94,995
Investments	-	3,867,609	3,867,609	-	3,478,386	3,478,386
Current assets/(liabilities)	2,515,943	444,391	2,960,334	1,894,312	1,272,740	3,167,052
	<u>2,869,324</u>	<u>4,312,000</u>	<u>7,181,324</u>	<u>2,306,849</u>	<u>4,751,126</u>	<u>7,060,251</u>

41 Operating lease commitments

At the reporting end date the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	161,064	178,493
Between two and five years	26,844	187,908
	<u>187,908</u>	<u>366,401</u>

Operating lease payments recognised as an expense in the year were £167,425 (2023: £132,820).

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

42	Cash generated from operations - Consolidated	2024 £	2023 £
	Surplus/(deficit) for the year	152,383	(413,353)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(148,176)	(69,584)
	Loss on disposal of tangible fixed assets	8,614	-
	(Gain)/loss on disposal of investments	(13,190)	80,784
	Fair value gains and losses on investments	(269,792)	199,196
	Amortisation and impairment of intangible assets	172,325	155,815
	Depreciation and impairment of tangible fixed assets	24,058	34,340
	Movements in working capital:		
	(Increase)/decrease in stocks	(46,762)	15,057
	(Increase)/decrease in debtors	(95,056)	10,382
	(Decrease) in creditors	(3,682)	(285,631)
	Increase in deferred income	10,374	358,168
	Cash (absorbed by)/generated from operations	(208,904)	85,174
43	Analysis of changes in net funds - Consolidated		
	The group had no material debt during the year.		