

RESUSCITATION COUNCIL (UK)
ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

RESUSCITATION COUNCIL (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor A Lockey	(Appointed 27 July 2022)
	Mr N Appleton	
	Professor C Deakin	
	Professor I Maconochie	(Appointed 27 July 2022)
	Ms V McKinlay	
	Ms B West	
	Professor J Wyllie	
Chief Executive Officer	Dr James Cant	
Director of Clinical and Service Development	Sue Hampshire	
Director of Business Operations	Paul White	
Director of Communications and Engagement	Esther Kuku	
Charity number	1168914	
Principal address	5th Floor Tavistock House North Tavistock Square London WC1H 9HR	
Auditor	Shaw Gibbs (Audit) Limited 264 Banbury Road Oxford Oxfordshire OX2 7DY	
Bankers	Lloyds Bank Plc Kings Cross 344 Gray's Inn Road London WC1X 8BX	
Solicitors	Russell-Cooke LLP 2 Putney Hill London SW15 6AB	

RESUSCITATION COUNCIL (UK)

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RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the group's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The results of the subsidiary are consolidated on a line by line basis.

Objectives and activities

The group's objective is to save lives, by educating members of the public, medical, nursing, and ambulance practitioners and all other healthcare workers, in all aspects of resuscitation. The policies adopted in furtherance of the objective are:

- establish evidence-based guidelines for resuscitation
- establish courses and other forms of educational delivery through which others can teach resuscitation
- establish and maintain standards of resuscitation practice
- establish and maintain standards, guidelines and training to support conversations and decisions relating to resuscitation
- encourage, promote or undertake study or research into resuscitation and disseminate the results of such research
- produce, print or otherwise publish in any media any materials including training aids and literature concerning the organisation of resuscitation and its teaching; and
- provide or procure the provision of services, education, training, consultancy, advice, support, counselling, guidance, grants, scholarships, awards or materials in kind.

Our Guidelines and all of our clinical advice continues to be based upon the most up-to-date and authoritative evidence bases, while also reflecting the operational realities of delivering care in an environment where COVID-19 moved in status from pandemic to endemic. Our latest guidelines were published in May 2021, a postponement of 12 months due to the impact of the pandemic on so many of our contributors and key stakeholder who work within the NHS.

We continued the development and delivery of training courses in advanced life support for adults, children and the newborn. We updated training programmes and course materials to take into account the revised provisions within our guidelines. This process was completed by July 2021. We continue to increase our course offering, particularly looking at a blended learning approaches to enable flexibility in learning and to reduce the time required for face to face attendance. We are maintaining our multidisciplinary approach and recognise the importance of practical training in an increasing time-pressured environment.

COVID-19 continued to impact the organisation and running of courses, and the ability of both Instructors and candidates to secure time to attend. Training is delivered by a network of over 15,000 Resuscitation Council UK (RCUK) trained Instructors, who in 2021-22 trained over 150,000 healthcare professionals. We are very grateful to all our Instructors, most of whom are NHS clinical staff, for their continuing commitment to consolidating and furthering the delivery of world-class resuscitation training. This is testament to their personal commitment to RCUK's charitable aims and the high regard with which RCUK-endorsed training is viewed across the health and care sectors.

As we approach the 40th anniversary of RCUK's foundation, we continue to support the adoption and embedding of the ReSPECT process across the UK. This system of care facilitates discussion between individuals and their healthcare professionals regarding their care in an emergency situation when a person would not be able to participate in decision making and cannot express their wishes. While some areas of development and operational refinement did emerge, the ReSPECT process proved to be robust and fit for purpose in addressing the 'end of life' care issues that emerged during the COVID-19 pandemic. As a result, the ReSPECT process is now supported by the CQC. We have also played an active role in the Ministerial Oversight Group which was convened to consider the lessons learned from end of life care during the pandemic. This has enabled RCUK to develop strong links with key stakeholders which will support the further roll-out and consolidation of the programme in England. ReSPECT is being adopted in Northern Ireland as a key component of their end of life planning processes.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the group should undertake.

Achievements and performance

During the course of 2021-22, we expanded our resources devoted to expanding resuscitation awareness and skills beyond the clinical and care sectors to increasingly also include engagement with the wider public, particularly to encourage and support continued bystander CPR during the pandemic. A key element of our work in this area is our role organising the Restart a Heart series of events and campaigns in October each year. This outreach campaign is unique in bringing together a host of NFPs and ambulance services across the UK with the shared aim of increasing public awareness of resuscitation and the teaching of basic CPR skills. One of its initial core aims was securing CPR training in schools. Having now achieved that, we are seeking to seek deeper penetration into geographical areas and communities that suffer from disproportionately high incidence, lower bystander rates and poorer survival rates.

We continued to develop our Lifesaver learning range by investing in new features for the web and mobile based applications, as well as supporting the continued development of e-Lifesaver as a licensed workplace teaching tool.

This is in keeping with our wider EDI commitments which form a key element of RCUK's Vision 2030 and our operational plan 2021-24. This has also led us to contract with external consultants to conduct an accessibility audit of our website, our written materials and our entire recruitment process. We have also developed strong collaborative partnerships with a number of organisations including the British Islamic Medical Association (BIMA) and Sikh Nurses to support their community-outreach programmes and be guided by their expert advice. As a result we have translated our CPR animation into more than a dozen languages.

We have also committed to seeking ISO9001 accreditation in late 2022. In order to achieve this, we have appointed a dedicated senior programme manager to ensure that RCUK's processes and attendant documentation are fit for purpose. This will help ensure good governance across all aspects of our work.

We continue to offer annual research grants for small-scale research studies, enabling those who may otherwise struggle to access funding to undertake valuable research into resuscitation practice. RCUK awarded specific grants for COVID-19 studies during this reporting period.

RCUK continues to partner and co-fund audit and registry projects for both in hospital (NCAA) and out of hospital (OHCAO) cardiac arrests.

The Circuit (national defibrillator network) is supported by RCUK who co-chairs the National Advisory Board alongside a representative from NASMED. Registration of publicly available defibrillators on the Circuit enables call handlers to locate the device and direct the responder to it to reduce the time to defibrillation and therefore increasing chances of successful resuscitation.

All initiatives support the Vision 2030 and RCUK aims.

Financial review

The financial review covers the annual period of the group to 31 March 2022. The total income for the group was £3,664,486 (2021: £2,294,215), which includes £3,554,680 (2021: £2,164,523) income from trading activities and £74,466 (2021: £59,949) income from charitable activities. Total income from investments during the year was £33,721 (2021: £68,668).

Total expenditure for the group for the year was £3,073,146 (2021: £2,319,314), which includes costs of raising funds of £2,067,769 (2021: £1,799,282) and expenditure on charitable activities of £997,789 (2021: £520,038). Other expenses in the year, being loss on disposal of assets, were £7,588 (2021: profit of £6). The net incoming resources for the year were £435,889 (2021: £270,247) after loss on investments of £155,451 (2021: gain of £295,346).

At the balance sheet date, the total funds for the group were £7,377,005 (2021: £6,941,116), which were made up of general unrestricted funds totalling £2,492,679 (2021: £2,408,614) and designated funds totalling £4,884,326 (2021: £4,532,502).

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Reserves policy

It is the policy of the group that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six to twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the group's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

A provision of £4,000,000 (2021: £4,000,000) has been designated for a future property purchase.

The group is committed to funding Research and Development expenditure. A budget for research grant applications has been set at £206,000 (2021: £210,000).

The group anticipates costs of £148,000 (2021: £151,900) during 2022/23 with regards to the upgrades required to the Learning Management System, CRM implementation, website improvements and other platform upgrades.

The group anticipates costs of £139,200 (2021: £72,602) towards e-Learning.

The group has allocated £301,126 (2021: £62,000) for other projects and costs, including a Survivor Program, BAME CPR Attitudes Research and Manikin / QR Campaigns.

The group has not set aside any further funds (2021: £12,000) for app development.

The group has set aside £90,000 (2021: £24,000) in respect of clinical service development.

The charity seeks to preserve its capital, securing a reasonable investment return compatible with minimising risk. The Finance and Investment policy approved by the Officers sanctioned an investment in equity to cash ratio of 70:30. There are no holdings in foreign assets or liabilities and no foreign exchange risk exposure.

The trustees have assessed the major risks to which the group is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

Whilst the COVID-19 pandemic slowed progress, Vision 2030 remains central to future plans. We will continue to consult with stakeholders on our future and will undertake surveys to understand how we can best support all stakeholders.

Championing Diversity & Inclusion in all areas of work is a key priority in the year ahead. We will seek to ensure that our public-facing communications and materials are inclusive, by means of external expert audit. We will also ensure that our recruitment process meets similarly high standards, as we seek to attract the very best talent to work with the group, whether in paid roles or as office bearers and volunteers. This commitment will also be reflected in our operational activities where focus and resources will be devoted to understanding how best to support communities and people affected disproportionately by cardiac arrest.

Our guidelines, quality standards, training courses and educational material reflect our expertise and underpin our reputation; these will continue to be central to who we are and what we do. The great work that continues to be done by volunteer Instructors across the UK is crucial to our ability to save lives through resuscitation and constitutes the bedrock on which we build our ambitions for the future. We will therefore strive to increase the reach of our courses and educational materials and ensure that everything we produce continues to be of the highest quality, review our existing quality standards and develop new standards, where a need is identified.

The launch of the eILS course will provide a blended learning approach to the ILS course in line with the developments within ALS. The initial scoping and planning of ePILS will mirror this approach within our pediatric portfolio.

The long delayed BLSi online learning course is now in early developmental stages and we look to engage those in the community providing BLS training for this product opportunity.

Our 'unique selling point' or USP, lies within our expertise, and we continue to invest in developing our governance and the future leaders of the organisation and the wider resuscitation community, to ensure that we are adequately challenging ourselves and continuing to drive clinical excellence.

Our Vision 2030 places a strong emphasis on community resuscitation, as this is where the greatest unmet need is in terms of reducing premature death from cardiac arrest, and it is where our expertise can help save many more lives. We will continue to deliver and invest in ongoing initiatives such as the Restart a Heart Campaign, which is now established as a global campaign.

We will build upon the commitments to teach CPR in schools by working in partnership with schools and other partners to offer expert advice and resources to support delivery in the classroom. We will also continue to develop resources such as Lifesaver and seek to develop new partnerships with organisations outside of a healthcare setting, particularly in the workplace, where there is a great need for awareness of, and training in resuscitation. We continue to build relationships with cardiac arrest survivors and will strengthen supportive links with this community in order that people with personal experience of resuscitation are meaningfully and actively involved in guiding our work and helping us achieve our aims and objectives.

We will continue to fund innovative research into resuscitation and ensure that the evidence captured through the National Cardiac Arrest Audit (NCAA) and Out-of-Hospital Cardiac Arrest Outcomes (OHCAO) projects informs and drives improvements to policy and practice. We will also look for opportunities to support the review and synthesis of evidence to inform future guidelines. As all Ambulance Trusts are onboarded onto the Circuit we will continue to support with expertise and advice. Ongoing conversations about the funding of the Circuit will be undertaken and decision on the future funding streams agreed.

The ReSPECT project will also continue to be a key priority for us in the coming year, as it offers tremendous opportunities for improving care planning, and promoting a person-centred approach to emergency care. The expectation is that the ReSPECT process becomes embedded across all sections of health and social care. Conversations across the Integrated Care Systems network will form a vital part of this commitment.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

We will continue to grow our influence with key stakeholders, recognising that we need to ensure there is widespread commitment to resuscitation training in health and social care settings and keeping professionals safe while giving patients the best chance of survival and that we want to continue to drive adoption of the ReSPECT process.

We will take forward our commitment to support survivors and their families and supporters. This will be a dedicated workstream and we will work closely with external stakeholders to achieve our aims.

We will seek to diversify our income streams to avoid overdependence on NHS funding for courses and related materials. Many of the areas identified in the strategic plan have potential for generating modest new income, with potential for ongoing development.

Structure, governance and management

The charity incorporated on 25 August 2016 as a Charitable Incorporated Organisation (CIO). The charity was incorporated under the constitution dated 16 August 2016 and the registration number is 1168914.

Resuscitation Council (U.K.) Trading Limited is a subsidiary of the CIO and began to start trading on 1 April 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

Professor A Lockey

Mr N Appleton

(Appointed 27 July 2022)

Dr I Bullock

(Resigned 10 March 2022)

Professor C Deakin

Professor I Maconochie

Ms V McKinlay

Ms J Roberts

(Resigned 27 July 2022)

Ms B West

(Appointed 27 July 2022)

Professor J Wyllie

The Elected Trustees are elected by the members by way of postal or electronic ballots. The results of such elections shall be announced at Annual General Meetings (AGM).

Appointed Trustees shall hold office for three years from the date of their appointment. A person is eligible for re-appointment save that an appointed Trustee shall not serve more than nine years in total as a Trustee.

There must be at least three Trustees. If the number falls below this minimum, the remaining Trustee or Trustees may act only to call a meeting of the Trustees, or appoint a new Trustee.

Four Trustees' meetings are held in the year, at which the Trustees consider the strategy of the charity, financial overview, grant making, reserves, risk management and future planning. The day-to-day administration of the Charity is delegated to the Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations and Director of Communications and Engagement.

On appointment new Trustees are briefed on the group objectives and activities and are provided with their roles and responsibilities document, guidance available from the Charity Commission 'The essential trustee: what you need to know, what you need to do' and 'Public benefit' guides.

The key management personnel of the group are considered to be the Trustees, Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations and Director of Communications and Engagement. The Trustees are not given financial remuneration for their work. The salary of the Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations and Director of Communications and Engagement is set by the Trustees. Consideration is given to the consumer price index, national average pay rise and NHS awards when deciding any pay rise.

The group is affiliated to The European Resuscitation Council.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and of the incoming resources and application of resources of the group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Events after the reporting date

On 4 May 2022, £275,000 of the loan from Resuscitation Council (UK) to Resuscitation Council (U.K.) Trading Limited was converted in to equity.

The trustees' report was approved by the Board of Trustees.

Professor A Lockey

Trustee

16 December 2022

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Opinion

We have audited the financial statements of Resuscitation Council (UK) (the 'group') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice) and Charities SORP.

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

1. At the planning stage of the audit we gain an understanding of the laws and regulations which apply to the company and how the management seek to comply with those laws regulations. This helps us to plan appropriate risk assessments.
2. During the audit we focused on relevant risk areas and review the compliance with the laws and regulations by making relevant enquiries and undertaking corroboration, for example by reviewing Board Minutes and other documentation.
3. We assessed the risk of material misstatement in the financial statements including as a result of fraud and undertook procedures including:
 - a. Reviewing the controls set in place by management
 - a. Making enquiries of management as to whether they consider fraud or other irregularity may have taken place, or where such opportunity might exist
 - b. Challenging management assumptions with regard to accounting estimates
 - c. Identifying and testing journal entries, particularly those which appear to be unusual by size or nature

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Samantha Daniels (Senior Statutory Auditor)
for and on behalf of Shaw Gibbs (Audit) Limited

16 December 2022

Chartered Certified Accountants
Statutory Auditor

264 Banbury Road
Oxford
Oxfordshire
OX2 7DY

RESUSCITATION COUNCIL (UK)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds general 2022	Unrestricted funds designated 2022	Total 2022	Unrestricted funds general 2021 as restated	Unrestricted funds designated 2021 as restated	Total 2021 as restated
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	1,619	-	1,619	1,075	-	1,075
Charitable activities	4	74,466	-	74,466	59,949	-	59,949
Course guidelines and registrations and lifesaver licences	5	3,554,680	-	3,554,680	2,164,523	-	2,164,523
Investments	7	33,721	-	33,721	68,668	-	68,668
Total income		3,664,486	-	3,664,486	2,294,215	-	2,294,215
Expenditure on:							
Raising funds	9	2,067,769	-	2,067,769	1,799,282	-	1,799,282
Charitable activities	11	213,398	784,391	997,789	112,510	407,528	520,038
Other	15	7,588	-	7,588	(6)	-	(6)
Total resources expended		2,288,755	784,391	3,073,146	1,911,786	407,528	2,319,314
Net gains/(losses) on investments	16	(155,451)	-	(155,451)	295,346	-	295,346
Net incoming resources before transfers		1,220,280	(784,391)	435,889	677,775	(407,528)	270,247
Gross transfers between funds		(1,136,215)	1,136,215	-	(341,966)	341,966	-
Net movement in funds		84,065	351,824	435,889	335,809	(65,562)	270,247
Fund balances at 1 April 2021		2,408,614	4,532,502	6,941,116	2,072,805	4,598,064	6,670,869
Fund balances at 31 March 2022		2,492,679	4,884,326	7,377,005	2,408,614	4,532,502	6,941,116

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RESUSCITATION COUNCIL (UK)

CHARITY STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds general 2022	Unrestricted funds designated 2022	Total 2022	Unrestricted funds general 2021 as restated	Unrestricted funds designated 2021 as restated	Total 2021 as restated
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	1,619	-	1,619	1,075	-	1,075
Charitable activities	4	74,466	-	74,466	59,949	-	59,949
Course guidelines and registrations	6	3,485,108	-	3,485,108	2,139,168	-	2,139,168
Investments	7	33,721	-	33,721	68,668	-	68,668
Other income	8	13,525	-	13,525	-	-	-
Total income		3,608,439	-	3,608,439	2,268,860	-	2,268,860
Expenditure on:							
Raising funds	10	1,949,730	-	1,949,730	1,754,290	-	1,754,290
Charitable activities	12	263,398	784,391	1,047,789	112,510	407,528	520,038
Other	15	7,588	-	7,588	(6)	-	(6)
Total resources expended		2,220,716	784,391	3,005,107	1,866,794	407,528	2,274,322
Net gains/(losses) on investments"	16	(155,451)	-	(155,451)	295,346	-	295,346
Net incoming resources before transfers		1,232,272	(784,391)	447,881	697,412	(407,528)	289,884
Gross transfers between funds		(1,136,215)	1,136,215	-	(341,966)	341,966	-
Net movement in funds		96,057	351,824	447,881	355,446	(65,562)	289,884
Fund balances at 1 April 2021		2,428,251	4,532,502	6,960,753	2,072,805	4,598,064	6,670,869
Fund balances at 31 March 2022		2,524,308	4,884,326	7,408,634	2,428,251	4,532,502	6,960,753

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RESUSCITATION COUNCIL (UK)

BALANCE SHEET

AS AT 31 MARCH 2022

		Group		Charity	
		2022	2021	2022	2021
			as restated		as restated
	Notes	£	£	£	£
Fixed assets					
Intangible assets	20 & 21	490,625	525,410	290,471	305,247
Tangible assets	22	97,322	121,117	97,322	121,117
Investments	23 & 24	3,508,661	-	3,508,664	3
		<u>4,096,608</u>	<u>646,527</u>	<u>3,896,457</u>	<u>426,367</u>
Current assets					
Stocks	25	70,714	36,792	70,714	36,792
Debtors	26 & 27	589,052	472,048	952,085	747,985
Investments		2,494,062	2,340,274	2,494,062	2,340,274
Cash at bank and in hand		756,500	3,933,947	666,727	3,897,807
		<u>3,910,328</u>	<u>6,783,061</u>	<u>4,183,588</u>	<u>7,022,858</u>
Creditors: amounts falling due within one year	28	(629,931)	(488,472)	(671,411)	(488,472)
Net current assets		<u>3,280,397</u>	<u>6,294,589</u>	<u>3,512,177</u>	<u>6,534,386</u>
Total assets less current liabilities		<u>7,377,005</u>	<u>6,941,116</u>	<u>7,408,634</u>	<u>6,960,753</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	32	4,884,326	4,532,502	4,884,326	4,532,502
General unrestricted funds		2,492,679	2,408,614	2,524,308	2,428,251
		<u>7,377,005</u>	<u>6,941,116</u>	<u>7,408,634</u>	<u>6,960,753</u>

The financial statements were approved by the Trustees on 16 December 2022

Professor A. Lockey
Trustee

RESUSCITATION COUNCIL (UK)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

		2022		2021 as restated	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	39		723,864		(84,627)
Investing activities					
Purchase of intangible assets		(99,520)		(177,667)	
Purchase of tangible fixed assets		(18,123)		(89,562)	
Proceeds on disposal of tangible fixed assets		511		733	
Purchase of investments		(3,982,268)		(182,003)	
Proceeds on disposal of investments		164,368		4,079,042	
Investment income received		33,721		68,668	
Net cash (used in)/generated from investing activities			(3,901,311)		3,699,211
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(3,177,447)		3,614,584
Cash and cash equivalents at beginning of year			3,933,947		319,363
Cash and cash equivalents at end of year			756,500		3,933,947

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Resuscitation Council (UK) is a Charitable Incorporated Organisation (CIO), and is registered with the Charity Commission for England and Wales (charity number 1168914). The charity was registered with the Charity Commission on 25 August 2016. The charity's principal office address is 5th Floor, Tavistock House North, Tavistock Square, London, WC1H 9HR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the group's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The group is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The Statement of Financial Activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertakings. The results of the subsidiary are consolidated on a line by line basis.

The financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Prior period error

Historically, a number of intangible assets owned by the group, and charity, were incorrectly recognised under tangible fixed assets. Hence, a prior period restatement has been processed to transfer these to intangible assets, as detailed in note 38.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.5 Incoming resources

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the group has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Where income relates to subsequent accounting periods, it is carried forward as deferred income.

Subscription income is recognised on a receivable basis.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Trading income from training courses and related product sales is recognised when the charity is entitled to the income or services are provided.

For e-lifesaver income specifically the directors are of the opinion that this is on the date the customers gain access to the licence.

Royalties are recognised on a receivable basis.

Conference income is recognised when the conference has taken place.

Investment income is recognised on a receivable basis.

1.6 Resources expended

Expenditure is recognised when a liability is incurred. All expenditure is accounted for on an accruals basis. The funding for providing educational materials and training is recognised as the goods and services are supplied. Research grants are recognised when a constructive obligation arises and the payment becomes an unavoidable commitment. The costs of the development of the e-learning programme are recognised as the liabilities are incurred.

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.7 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Patents & licences	5 years
Software and website	25% Reducing balance
E-Learning platform	5 years

1.8 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	5 years
Fixtures, fittings and equipment	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.9 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.10 Impairment of fixed assets

At each reporting end date, the group reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.11 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.12 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.13 Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the group's balance sheet when the group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the group's contractual obligations expire or are discharged or cancelled.

1.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.15 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.16 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.17 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.18 Current asset investments

Current asset investments are short term liquid investments with original maturities of three months or more, or cash held for investment purposes.

2 Critical accounting estimates and judgements

In the application of the group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

(Continued)

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful economic lives of non-current assets

The useful economic lives of non-current assets have been derived from the judgement of the directors, using their best estimate of the write-down period.

Stock valuation and obsolescence

Stocks are valued at the lower of cost and net realisable value. Cost is based on the purchase cost. Net realisable value, includes, where necessary, provisions for slow moving and obsolete stocks. Calculation of these provisions requires judgements to be made, which include the forecasted customer demand, competitive and economic environment as well as the ageing of stock. These variables are monitored by the directors and a provision is in place to mitigate the relevant risk.

E-lifesaver licence income

The directors are of the opinion that the income in relation to the e-lifesaver licence should be recognised on the date the customers are granted access to the courses. Customers are provided several usages of the relevant course. However, income is not recognised over the usage period on the basis that the costs to provide the courses has already been incurred and no further costs will be incurred when the customer views the content.

3 Donations and legacies - Charity and consolidated

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	1,619	1,075

4 Charitable activities - Charity and consolidated

	Subscriptions 2022 £	Royalties 2022 £	Total 2022 £	Subscriptions 2021 £	Royalties 2021 £	Total 2021 £
Sales within charitable activities	17,191	57,275	74,466	13,658	46,291	59,949

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Course guidelines and registrations and lifesaver licences - Consolidated

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Trading activity income	3,554,680	2,164,523

6 Course guidelines and registrations - Charity

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Trading activity income	3,485,108	2,139,168

7 Investments - Charity and consolidated

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Income from listed investments	9,835	13,587
Interest receivable	23,886	55,081
	33,721	68,668

8 Other income - Charity

	Total 2022 £	Total 2021 £
Management charge to Resuscitation Council (U.K.) Trading Limited	13,525	-

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Raising funds - Consolidated

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Trading costs</u>		
Trading activity costs – guidelines and lifesaver	539,557	286,171
Staff costs	221,253	240,777
Support costs	1,293,807	1,268,226
Trading costs	2,054,617	1,795,174
<u>Investment management</u>	13,152	4,108
	2,067,769	1,799,282

10 Raising funds - Charity

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Trading costs</u>		
Trading activity costs - guidelines	506,306	274,961
Staff costs	221,253	240,777
Support costs	1,209,019	1,234,444
Trading costs	1,936,578	1,750,182
<u>Investment management</u>	13,152	4,108
	1,949,730	1,754,290

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Charitable activities - Consolidated

	Research 2022 £	Education 2022 £	Innovation 2022 £	Total 2022 £	Research 2021 £	Education 2021 £	Innovation 2021 £	Total 2021 £
Direct costs	-	130,530	37,898	168,428	-	53,763	36,564	90,327
Grant funding of activities (see note 17)	175,198	-	-	175,198	62,850	-	-	62,850
Share of support costs (see note 13)	275,726	205,338	138,302	619,366	142,525	121,904	82,939	347,368
Share of governance costs (see note 13)	15,490	11,536	7,771	34,797	7,998	6,841	4,654	19,493
	<u>466,414</u>	<u>347,404</u>	<u>183,971</u>	<u>997,789</u>	<u>213,373</u>	<u>182,508</u>	<u>124,157</u>	<u>520,038</u>
Analysis by fund								
Unrestricted funds - general	-	130,306	83,092	213,398	-	112,510	-	112,510
Unrestricted funds - designated	<u>466,414</u>	<u>217,098</u>	<u>100,879</u>	<u>784,391</u>	<u>213,373</u>	<u>69,998</u>	<u>124,157</u>	<u>407,528</u>
	<u>466,414</u>	<u>347,404</u>	<u>183,971</u>	<u>997,789</u>	<u>213,373</u>	<u>182,508</u>	<u>124,157</u>	<u>520,038</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Charitable activities - Charity

	Research 2022 £	Education 2022 £	Innovation 2022 £	Total 2022 £	Research 2021 £	Education 2021 £	Innovation 2021 £	Total 2021 £
Direct costs	-	130,530	87,898	218,428	-	53,763	36,564	90,327
Grant funding of activities (see note 17)	175,198	-	-	175,198	62,850	-	-	62,850
Share of support costs (see note 14)	275,726	205,338	138,302	619,366	142,525	121,904	82,939	347,368
Share of governance costs (see note 14)	15,490	11,536	7,771	34,797	7,998	6,841	4,654	19,493
	<u>466,414</u>	<u>347,404</u>	<u>233,971</u>	<u>1,047,789</u>	<u>213,373</u>	<u>182,508</u>	<u>124,157</u>	<u>520,038</u>
Analysis by fund								
Unrestricted funds - general	-	130,306	133,092	263,398	-	112,510	-	112,510
Unrestricted funds - designated	<u>466,414</u>	<u>217,098</u>	<u>100,879</u>	<u>784,391</u>	<u>213,373</u>	<u>69,998</u>	<u>124,157</u>	<u>407,528</u>
	<u>466,414</u>	<u>347,404</u>	<u>233,971</u>	<u>1,047,789</u>	<u>213,373</u>	<u>182,508</u>	<u>124,157</u>	<u>520,038</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Support costs - Consolidated

	Support costs	Governance costs	2022 Support costs	Governance costs	2021	Basis of allocation
	£	£	£	£	£	
Staff costs	1,118,781	-	1,118,781	1,013,062	1,013,062	Direct costs
Depreciation	168,124	-	168,124	142,075	142,075	Direct costs
Staff training and welfare	30,242	-	30,242	26,001	26,001	Direct costs
Insurance	24,876	-	24,876	22,409	22,409	Direct costs
Rent and rates	150,877	7,941	158,818	143,575	151,132	Time usage
Storage	2,950	-	2,950	2,269	2,269	Direct costs
Information Technology costs	223,315	-	223,315	135,501	135,501	Direct costs
Travel and subsistence	11,271	826	12,097	778	778	Direct costs
Printing, postage and stationery	11,125	-	11,125	6,519	6,519	Direct costs
Input VAT disallowed	9,594	-	9,594	20,310	20,310	Direct costs
Other costs	82,108	-	82,108	34,484	34,484	Direct costs
Audit fees	-	13,000	13,000	-	6,500	Governance
Accountancy	-	30,475	30,475	-	20,063	Governance
Legal and professional	-	62,465	62,465	-	53,984	Governance
	<u>1,833,263</u>	<u>114,707</u>	<u>1,947,970</u>	<u>1,546,983</u>	<u>1,635,087</u>	
Analysed between						
Trading	1,213,897	79,910	1,293,807	1,199,615	1,268,226	
Charitable activities	619,366	34,797	654,163	347,368	366,861	
	<u>1,833,263</u>	<u>114,707</u>	<u>1,947,970</u>	<u>1,546,983</u>	<u>1,635,087</u>	

Governance costs include payments to the auditors of £13,000 (2021- £6,500) for audit fees.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Support costs - Charity

	Support costs	Governance costs	2022 Support costs	Governance costs	2021	Basis of allocation
	£	£	£	£	£	
Staff costs	1,118,781	-	1,118,781	1,013,062	1,013,062	Direct costs
Depreciation	116,927	-	116,927	121,847	121,847	Direct costs
Staff training and welfare	30,242	-	30,242	26,001	26,001	Direct costs
Insurance	24,876	-	24,876	22,409	22,409	Direct costs
Rent and rates	150,877	7,941	158,818	143,575	151,132	Time usage
Storage	2,950	-	2,950	2,269	2,269	Direct costs
Information Technology costs	205,564	-	205,564	125,070	125,070	Direct costs
Travel and subsistence	11,271	826	12,097	778	778	Direct costs
Printing, postage and stationery	11,125	-	11,125	6,519	6,519	Direct costs
Input VAT disallowed	9,594	-	9,594	20,310	20,310	Direct costs
Other costs	81,868	-	81,868	34,384	34,384	Direct costs
Audit fees	-	6,500	6,500	-	6,500	Governance
Accountancy	-	21,375	21,375	-	17,040	Governance
Legal and professional	-	62,465	62,465	-	53,984	Governance
	<u>1,764,075</u>	<u>99,107</u>	<u>1,863,182</u>	<u>1,516,224</u>	<u>1,601,305</u>	
Analysed between						
Trading	1,144,709	64,310	1,209,019	1,168,856	1,234,444	
Charitable activities	619,366	34,797	654,163	347,368	366,861	
	<u>1,764,075</u>	<u>99,107</u>	<u>1,863,182</u>	<u>1,516,224</u>	<u>1,601,305</u>	

Governance costs include payments to the auditors of £6,500 (2021- £6,500) for audit fees.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Other expenses - Charity and consolidated

	Unrestricted funds general 2022	Unrestricted funds general 2021
Net loss on disposal of tangible fixed assets	7,588	(6)
	<u>7,588</u>	<u>(6)</u>

16 Net gains/(losses) on investments - Charity and consolidated

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Revaluation of investments	(169,729)	254,938
Gain/(loss) on sale of investments	14,278	40,408
	<u>(155,451)</u>	<u>295,346</u>

17 Grants payable - Charity and consolidated

	Research 2022 £	Research 2021 £
Grants to institutions:		
University of Warwick	104,909	31,700
University of Edinburgh	-	31,150
University of Leicester	30,293	-
Mid and South Essex NHS Foundation Trust	39,996	-
	<u>175,198</u>	<u>62,850</u>

Commitments

At the balance sheet date outstanding grants payable total £47,900 (2021: £Nil). These are included in other creditors due within one year.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18 Trustees

During the period 4 trustees (2021: 0) were reimbursed £5,017 (2021: £Nil) in respect of travelling and other expenses.

One trustee, Professor J Wyllie, was remunerated £16,602 (2021: £29,125) during the period in respect of carrying out his duties as president of Resuscitation Council (UK), in accordance with the charity's Constitution. Professor J Wyllie is employed by a NHS Foundation Trust, who under a separate agreement invoice Resuscitation Council (UK) a proportion of his remuneration associated with his activity. No other benefits are paid to Professor J Wyllie.

Professor J Wyllie also purchased goods totalling £340 (2021: £Nil) in the period from the Resuscitation Council (UK).

One trustee, Ms J Roberts, invoiced the Resuscitation Council (UK) £1,385 (2021: £Nil) in the period through an intermediary company for providing additional support in relation to candidate selection and interview.

No other trustees received any remuneration during the period.

19 Employees - Charity and consolidated

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	26	23

Employment costs

	2022	2021
	£	£
Wages and salaries	1,094,894	1,038,055
Social security costs	123,824	106,347
Other pension costs	121,316	109,437
	1,340,034	1,253,839

The number of employees whose annual remuneration was £60,000 or more were:

	2022	2021
	Number	Number
£70,000 - £79,999	3	2
£90,000 - £99,999	1	1

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

20 Intangible fixed assets - Consolidated

	Patents & licences £	Software and website £	E-Learning platform £	Total £
Cost				
At 1 April 2021 (as restated)	20,999	528,672	240,391	790,062
Additions - internally developed	3,350	-	-	3,350
Additions - separately acquired	-	64,982	31,188	96,170
	<u>24,349</u>	<u>593,654</u>	<u>271,579</u>	<u>889,582</u>
At 31 March 2022	24,349	593,654	271,579	889,582
Amortisation and impairment				
At 1 April 2021 (as restated)	700	243,724	20,228	264,652
Amortisation charged for the year	4,200	78,908	51,197	134,305
	<u>4,900</u>	<u>322,632</u>	<u>71,425</u>	<u>398,957</u>
At 31 March 2022	4,900	322,632	71,425	398,957
Carrying amount				
At 31 March 2022	<u>19,449</u>	<u>271,022</u>	<u>200,154</u>	<u>490,625</u>
At 31 March 2021 (as restated)	<u>20,299</u>	<u>284,948</u>	<u>220,163</u>	<u>525,410</u>

21 Intangible fixed assets - Charity

	Patents & licences £	Software and website £	Total £
Cost			
At 1 April 2021 (as restated)	20,999	528,672	549,671
Additions - internally developed	3,350	-	3,350
Additions - separately acquired	-	64,982	64,982
	<u>24,349</u>	<u>593,654</u>	<u>618,003</u>
At 31 March 2022	24,349	593,654	618,003
Amortisation and impairment			
At 1 April 2021 (as restated)	700	243,724	244,424
Amortisation charged for the year	4,200	78,908	83,108
	<u>4,900</u>	<u>322,632</u>	<u>327,532</u>
At 31 March 2022	4,900	322,632	327,532
Carrying amount			
At 31 March 2022	<u>19,449</u>	<u>271,022</u>	<u>290,471</u>
At 31 March 2021 (as restated)	<u>20,299</u>	<u>284,948</u>	<u>305,247</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

22 Tangible fixed assets - Charity and consolidated

	Leasehold improvements	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2021 (as restated)	45,022	156,593	201,615
Additions	-	18,123	18,123
Disposals	-	(16,060)	(16,060)
At 31 March 2022	45,022	158,656	203,678
Depreciation and impairment			
At 1 April 2021 (as restated)	24,011	56,487	80,498
Depreciation charged in the year	9,004	24,815	33,819
Eliminated in respect of disposals	-	(7,961)	(7,961)
At 31 March 2022	33,015	73,341	106,356
Carrying amount			
At 31 March 2022	12,007	85,315	97,322
At 31 March 2021 (as restated)	21,011	100,106	121,117

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

23 Fixed asset investments - Consolidated

	Listed investments £
Cost or valuation	
At 1 April 2021	-
Additions	3,828,480
Valuation changes	(169,729)
Disposals	(150,090)
	<hr/>
At 31 March 2022	3,508,661
	<hr/>
Carrying amount	
At 31 March 2022	3,508,661
	<hr/> <hr/>
At 31 March 2021	-
	<hr/> <hr/>

Fixed asset investments revalued

Listed investments are recognised at their fair value of £3,508,661 (2021: no listed investments held at the year end). The valuation was undertaken by Brown Shipley as at 31 March 2022. The fair value for the listed investments is equivalent to the market value. The historical cost value of the investments is £3,678,390.

24 Fixed asset investments - Charity

	Listed investments £	Other investments	Total £
Cost or valuation			
At 1 April 2021	-	3	3
Additions	3,828,480	-	3,828,480
Valuation changes	(169,729)	-	(169,729)
Disposals	(150,090)	-	(150,090)
	<hr/>	<hr/>	<hr/>
At 31 March 2022	3,508,661	3	3,508,664
	<hr/>	<hr/>	<hr/>
Carrying amount			
At 31 March 2022	3,508,661	3	3,508,664
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	-	3	3
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries		3	3
		<hr/>	<hr/>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

24 Fixed asset investments - Charity

(Continued)

Fixed asset investments revalued

Listed investments are recognised at their fair value of £3,508,661 (2021: no listed investments held at the year end). The valuation was undertaken by Brown Shipley as at 31 March 2022. The fair value for the listed investments is equivalent to the market value. The historical cost value of the investments is £3,678,390.

25 Stocks - Charity and consolidated

	2022 £	2021 £
Finished goods and goods for resale	70,714	36,792

26 Debtors - Consolidated

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	322,505	234,194
Other debtors	46,169	64,626
Prepayments and accrued income	220,378	173,228
	589,052	472,048

27 Debtors - Charity

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	294,974	234,123
Other debtors	436,733	340,634
Prepayments and accrued income	220,378	173,228
	952,085	747,985

28 Creditors: amounts falling due within one year - Consolidated

	2022 £	2021 £
Other taxation and social security	50,511	40,905
Trade creditors	127,494	84,683
Other creditors	52,497	5,634
Accruals and deferred income	399,429	357,250
	629,931	488,472

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

29 Creditors: amounts falling due within one year - Charity

	2022 £	2021 £
Other taxation and social security	50,511	40,905
Trade creditors	125,874	84,683
Other creditors	52,497	5,634
Accruals and deferred income	442,529	357,250
	<u>671,411</u>	<u>488,472</u>

30 Financial instruments - Consolidated

	2022 £	2021 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	376,436	293,638
Instruments measured at fair value through profit or loss	3,508,661	-
	<u></u>	<u></u>
Carrying amount of financial liabilities		
Measured at amortised cost	629,420	447,567
	<u></u>	<u></u>

31 Financial instruments - Charity

	2022 £	2021 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	687,273	569,576
Instruments measured at fair value through profit or loss	3,508,661	-
	<u></u>	<u></u>
Carrying amount of financial liabilities		
Measured at amortised cost	620,900	447,567
	<u></u>	<u></u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

32 Designated funds - Charity and consolidated

The income funds of the group include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Resources expended £	Transfers £	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Property Purchase	4,000,000	-	-	4,000,000	-	-	4,000,000
Research and development	206,210	(213,373)	217,163	210,000	(466,414)	462,414	206,000
Technology and communications	94,323	(3,626)	61,203	151,900	-	(3,900)	148,000
E-learning	48,475	(78,643)	102,770	72,602	(171,237)	237,835	139,200
Communications and marketing	124,304	(41,888)	(82,416)	-	-	-	-
RCUK manual design	45,000	-	(45,000)	-	-	-	-
GL2021 iResus app	30,000	(23,083)	5,083	12,000	(39,557)	27,557	-
Clinical service development	-	-	24,000	24,000	(31,438)	97,438	90,000
Other projects	49,752	(46,915)	59,163	62,000	(75,745)	314,871	301,126
	<u>4,598,064</u>	<u>(407,528)</u>	<u>341,966</u>	<u>4,532,502</u>	<u>(784,391)</u>	<u>1,136,215</u>	<u>4,884,326</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

33 Analysis of net assets between funds - Consolidated

	Unrestricted funds 2022	Designated funds 2022	Total 2022	Unrestricted funds 2021 as restated	Designated funds 2021 as restated	Total 2021 as restated
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Intangible fixed assets	490,625	-	490,625	525,410	-	525,410
Tangible assets	97,322	-	97,322	121,117	-	121,117
Investments	-	3,508,661	3,508,661	-	-	-
Current assets/(liabilities)	1,904,732	1,375,665	3,280,397	1,762,087	4,532,502	6,294,589
	<u>2,492,679</u>	<u>4,884,326</u>	<u>7,377,005</u>	<u>2,408,614</u>	<u>4,532,502</u>	<u>6,941,116</u>

34 Analysis of net assets between funds - Charity

	Unrestricted funds 2022	Designated funds 2022	Total 2022	Unrestricted funds 2021 as restated	Designated funds 2021 as restated	Total 2021 as restated
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Intangible fixed assets	290,471	-	290,471	305,247	-	305,247
Tangible assets	97,322	-	97,322	121,117	-	121,117
Investments	-	3,508,664	3,508,664	-	3	3
Current assets/(liabilities)	2,136,515	1,375,662	3,512,177	2,001,887	4,532,499	6,534,386
	<u>2,524,308</u>	<u>4,884,326</u>	<u>7,408,634</u>	<u>2,428,251</u>	<u>4,532,502</u>	<u>6,960,753</u>

35 Operating lease commitments

At the reporting end date the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	132,820	132,820
Between two and five years	44,273	177,093
	<u>177,093</u>	<u>309,913</u>

Operating lease payments recognised as an expense in the year were £132,820 (2021: £132,820).

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

36 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	388,815	364,225

37 Events after the reporting date

On 4 May 2022, £275,000 of the loan from Resuscitation Council (UK) to Resuscitation Council (U.K.) Trading Limited was converted in to equity.

38 Prior period error

Historically, a number of intangible assets owned by the group, and charity, were incorrectly recognised under tangible fixed assets. Hence, a prior period restatement has been processed to transfer these to intangible assets. The Net Book Value of these assets was as follows: -

31 March 2020 £307,836 (Cost - £467,169 less Accumulated Amortisation - £159,333)

31 March 2021 £284,948 (Cost - £528,672 less Accumulated Amortisation - £243,724)

The value of intangible assets increased by the above amounts at the start and end of the prior period, respectively. The value of tangible assets decreased by the same amounts. There was no effect on reserves as a result of this restatement.

39 Cash generated from operations - Consolidated

	2022 £	2021 as restated £
Surplus for the year	435,889	270,247
Adjustments for:		
Investment income recognised in statement of financial activities	(33,721)	(68,668)
Loss/(gain) on disposal of tangible fixed assets	7,588	(6)
Gain on disposal of investments	(14,278)	(40,408)
Fair value gains and losses on investments	169,729	(254,938)
Amortisation and impairment of intangible assets	134,305	105,318
Depreciation and impairment of tangible fixed assets	33,819	36,757
Movements in working capital:		
(Increase)/decrease in stocks	(33,922)	70,719
(Increase) in debtors	(117,004)	(160,975)
Increase/(decrease) in creditors	141,459	(42,673)
Cash generated from/(absorbed by) operations	723,864	(84,627)

40 Analysis of changes in net funds - Consolidated

The group had no debt during the year.