

RESUSCITATION COUNCIL (UK)
ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

RESUSCITATION COUNCIL (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

| | |
|---|---|
| Trustees | Professor J Wyllie Mr I Bullock Ms J Roberts Ms V McKinlay Professor C Deakin Professor A Lockey Professor I Maconochie |
| Chief Executive Officer | Dr J Cant |
| Director of Clinical and Service Development | Sue Hampshire |
| Director of Business Operations | Paul White |
| Director of Engagement and Influencing | Andrea Ttofa |
| Charity number | 1168914 |
| Principal address | 5th Floor Tavistock House North Tavistock Square London WC1H 9HR |
| Auditor | Shaw Gibbs (Audit) Limited 264 Banbury Road Oxford OX2 7DY |
| Bankers | Lloyds Bank Plc Kings Cross 344 Gray's Inn Road London WC1X 8BX |
| Solicitors | Russell-Cooke LLP 2 Putney Hill London SW15 6AB |

RESUSCITATION COUNCIL (UK)

CONTENTS

| | Page |
|--|-------------|
| Trustees' report | 1 - 6 |
| Independent auditor's report | 7 - 9 |
| Consolidated statement of financial activities | 10 |
| Statement of financial activities | 11 |
| Balance sheet | 12 |
| Statement of cash flows | 13 |
| Notes to the financial statements | 14 - 34 |

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the group's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The results of the subsidiary are consolidated on a line by line basis.

Objectives and activities

The group's objective is to save lives, by educating members of the public, medical, nursing, and ambulance practitioners and all other healthcare workers, in all aspects of resuscitation. The policies adopted in furtherance of the objective are:

- establish appropriate guidelines for resuscitation
- establish courses and other forms of educational delivery through which others can teach resuscitation
- establish and maintain standards of resuscitation
- establish and maintain standards, guidelines and training to support conversations and decisions relating to resuscitation
- encourage, promote or undertake study or research into resuscitation and disseminate the results of such research
- produce, print or otherwise publish in any media any materials including training aids and literature concerning the organisation of resuscitation and its teaching; and
- provide or procure the provision of services, education, training, consultancy, advice, support, counselling, guidance, grants, scholarships, awards or materials in kind.

Our guidelines are usually updated on a five-year cycle. Due to COVID-19, this was postponed by 12 months to May 2021. As a result, this area of work was an integral part of our operations during this financial reporting period. We also worked in close partnership with our clinical experts and partner organisations to develop a range of COVID-19 Guidance, to best ensure the safety of clinicians and patients. We have been able to draw upon our unique range of international contacts and partners to ensure that this Guidance reflects the most up-to-date international evidence and clinical advice.

We continued the development and delivery of training courses in advanced life support for adults, children and the newborn. This training is delivered by a network of over 17,000 Resuscitation Council UK (RCUK) trained Instructors, who in 2020-21 trained over 91,500 healthcare professionals (during a pandemic). We are very grateful to every one of our instructors, most of whom are frontline NHS health care professionals. It is testament to their dedication and the recognised value of RCUK training that our courses and income displayed outstanding resilience in the face of the pandemic. The eLS course was released in August 2019 and has been very successful, offering a blended learning approach which benefits both candidates and course centres.

We continue to support UK-wide dissemination and adoption of the ReSPECT process – a system of care that encourages discussion between individuals and their healthcare professionals regarding their care in an emergency situation when they are not able to participate in decision making and cannot express their wishes. This area of our work has come still more to the fore as a result of the 'end of life' care issues that have emerged during the COVID-19 pandemic. We have worked hard during this period to strengthen our relationships with stakeholders and ensure that there is understanding of the role that ReSPECT can play. Important outcomes of this have been ReSPECT being cited in Compassion in Dying and Care Quality Commission reports. We have commissioned research by external consultants to help ascertain the most effective mechanisms to further develop ReSPECT and increase its reach and impact.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

We are developing our work within the policy and influencing field. We have been a key partner in several joint initiatives across the four nations. A particular success has been securing the introduction of CPR onto the school curriculum in England, following a similar commitment in Scotland. We are confident that similar policies will be adopted in Wales and Northern Ireland in the next 12 months and will continue to work in partnership to achieve this aim.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the group should undertake.

Achievements and performance

Over the course of the last year, the group trained in excess of 91,500 healthcare professionals including doctors, nurses, paramedics, and many other members of the professions allied to medicine. We are developing plans for extending the reach of our training to emergency services and non-medical professionals, working in partnership with other organisations.

As part of our response to the COVID-19 pandemic, we modified our existing resources to create an online training package to provide resuscitation training to over 2,000 returning NHS 'Nightingale' staff.

Over the last year, we have invested in developing Lifesaver into an e-learning format which has extended its reach into the workforce community. This has led to a number of sales from a wider spectrum of commercial organisations which has increased awareness and skills around bystander CPR and diversified RCUK income. At the end of year one we had distributed the content to over 20 organisations and 40,000 licensed learners.

We engaged an external consultant to consult with our colleagues and other key stakeholders on our approach to Diversity & Inclusion. This led to the development and adoption of our first Diversity & Inclusion policy with attendant policy commitments and KPIs.

In 2020, the group continued to lead a national collaborative of organisations aimed at delivering CPR training to as many people as possible on or around Restart a Heart Day, on 16 October. While the initiative is aimed at the general public, a big focus is on training young people. Due to COVID-19 restrictions and pressures our partners across the NHS, the 2020 Restart a Heart Campaign was digital. Despite these unprecedented challenges, it secured significant reach through social and other digital channels. This resulted in the production of new and innovative resources and approaches which will form a key component of future campaigns.

We have an annual research fund managed by the Research Committee the availability of which is advertised on the Council's website, social media and in our newsletters. We encourage applicants to submit research proposals to the Research Committee for consideration. A peer review process is used to judge the merit of the proposals and advise on appropriateness of funding. During this period three grants, with a combined value of £62,850 were awarded as reported within note 9 of the accounts.

Measuring impact

Traditionally we measured our impact principally in terms of numbers of health professionals trained through our educational courses. Increasingly we are also measuring our impact in terms of levels of awareness of CPR generated as a result of public-facing activities, particularly our Restart a Heart Campaign. We also monitor activity within social media channels and have seen a huge growth in this area within this reporting period. Our new brand and website were launched last year and huge spikes in website visits correlated with the group's dissemination of COVID-19 resuscitation guidance. Between the website launch in July 2020 and the end of the financial year, there were over 3 million sessions on our website. There were c.180,000 views of our COVID-19 resources landing page during this period. We will seek to build on these new audiences as we move forward to the launch of Guidelines 2021.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

The financial review covers the annual period of the group to 31 March 2021. The total income for the group was £2,294,215 (2020: £3,040,604), which includes £2,164,523 (2020: £2,757,601) income from trading activities and £59,949 (2020: £196,997) income from charitable activities. Total income from investments during the year was £68,668 (2020: £84,674).

Total expenditure for the group for the year was £2,319,314 (2020: £2,853,870), which includes costs of raising funds of £1,799,282 (2020: £1,904,790) and expenditure on charitable activities of £520,038 (2020: £949,080). The net incoming resources for the year were £270,247 (2020: net outgoing £73,072) after gain on investments of £295,346 (2020: loss of £259,806).

At the balance sheet date, the total funds for the group were £6,941,116 (2020: £6,670,869), which were made up of general unrestricted funds totalling £2,408,614 (2020: £2,072,805) and designated funds totalling £4,532,502 (2020: £4,598,064).

Reserves policy

It is the policy of the group that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six to twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the group's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

A provision of £4,000,000 (2020: £4,000,000) has been designated for a future property purchase.

The group is committed to funding Research and Development expenditure. A budget for research grant applications has been set at £210,000 (2020: £206,210).

The group anticipates costs of £151,900 (2020: £94,323) during 2021/22 with regards to the upgrades required to the Learning Management System, CRM implementation, website improvements and other platform upgrades.

The group anticipates costs of £72,602 (2020: £48,475) towards e-Learning.

The group has not set aside any further funds (2020: £124,304) towards communication and marketing costs in 2021/22.

The group has allocated £62,000 (2020: £49,752) for other projects and costs.

The group has not set aside any further funds (2020: £45,000) towards costs relating to manual designs.

The group has allocated £12,000 (2020: £30,000) for app development.

The group has set aside £24,000 (2020: £nil) in respect of clinical service development.

The charity seeks to preserve its capital, securing a reasonable investment return compatible with minimising risk. The Finance and Investment policy approved by the Officers sanctioned an investment in equity to cash ratio of 70:30. There are no holdings in foreign assets or liabilities and no foreign exchange risk exposure.

The trustees have assessed the major risks to which the group is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Plans for the future

The group has developed an ambitious 'Vision 2030' strategy. Our intention to launch a formal consultation was postponed as a result of the COVID-19 pandemic. We will proceed with the consultation later this year if pandemic pressures are judged to have eased sufficiently on our members and other key stakeholder in the clinical community.

Championing Diversity & Inclusion in all areas of work is a key priority in the year ahead. We will seek to ensure that our public-facing communications and materials are inclusive, by means of external expert audit. We will also ensure that our recruitment process meets similarly high standards, as we seek to attract the very best talent to work with the group, whether in paid roles or as office bearers and volunteers. This commitment will also be reflected in our operational activities where focus and resources will be devoted to understanding how best to support communities and people affected disproportionately by cardiac arrest.

Our guidelines, quality standards, training courses and educational material reflect our expertise and underpin our reputation; these will continue to be central to who we are and what we do. The great work that continues to be done by volunteer Instructors across the UK is crucial to our ability to save lives through resuscitation and constitutes the bedrock on which we build our ambitions for the future. We will therefore strive to increase the reach of our courses and educational materials and ensure that everything we produce continues to be of the highest quality, review our existing quality standards and develop new standards, where a need is identified.

Our 'unique selling point' or USP, lies within our expertise, and we continue to invest in developing our governance and the future leaders of the organisation and the wider resuscitation community, to ensure that we are adequately challenging ourselves and continuing to drive clinical excellence.

Our Vision 2030 places a strong emphasis on community resuscitation, as this is where the greatest unmet need is in terms of reducing premature death from cardiac arrest, and it is where our expertise can help save many more lives. We will continue to deliver and invest in ongoing initiatives such as the Restart a Heart Campaign, which is now established as a global campaign. The emphasis for 2021 is likely to be upon online training and participation to mitigate the effects of COVID-19 restrictions.

We will build upon the commitments to teach CPR in schools by working in partnership with schools and other partners to offer expert advice and resources to support delivery in the classroom. We will also continue to develop resources such as Lifesaver and seek to develop new partnerships with organisations outside of a healthcare setting, particularly in the workplace, where there is a great need for awareness of, and training in resuscitation. We continue to build relationships with cardiac arrest survivors and will strengthen supportive links with this community in order that people with personal experience of resuscitation are meaningfully and actively involved in guiding our work and helping us achieve our aims and objectives.

We will continue to fund innovative research into resuscitation and ensure that the evidence captured through the National Cardiac Arrest Audit (NCAA) and Out-of-Hospital Cardiac Arrest Outcomes (OHCAO) projects informs and drives improvements to policy and practice. We will also look for opportunities to support the review and synthesis of evidence to inform future guidelines.

The ReSPECT project will also continue to be a key priority for us in the coming year, as it offers tremendous opportunities for improving care planning, and promoting a person-centred approach to emergency care. We await the recommendations of the external consultants and stakeholder feedback. This will guide our subsequent development of the project.

We will continue to grow our influence with key stakeholders, recognising that we need to ensure there is widespread commitment to resuscitation training in health and social care settings and keeping professionals safe while giving patients the best chance of survival and that we want to continue to drive adoption of the ReSPECT process.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

We will continue to engage the course centres, Instructors, the wider resuscitation community, and our members through effective communications, through our website, regular e-communications and social channels. We will work to expand our audience and in particular focus on how we can reach audiences from different backgrounds. Doing so will be key to addressing health inequalities.

We will seek to diversify our income streams to avoid overdependence on NHS funding for courses and related materials. Many of the areas identified in the strategic plan have potential for generating modest new income, with potential for ongoing development.

Structure, governance and management

The charity incorporated on 25 August 2016 as a Charitable Incorporated Organisation (CIO). The charity was incorporated under the constitution dated 16 August 2016 and the registration number is 1168914.

Resuscitation Council (U.K.) Trading Limited is a subsidiary of the CIO and began to start trading 1 April 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

Professor J Wyllie

Mr I Bullock

Ms J Roberts

Ms V McKinlay

Professor C Deakin

Professor A Lockey

Professor I Maconochie

The Trustees are the Officers and they are elected by the members by way of postal or electronic ballots. The results of such elections shall be announced at Annual General Meetings (AGM).

There must be at least three trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the trustees, or appoint a new trustee.

Appointed trustees shall hold office for three years from the date of their appointment. A person is eligible for re-appointment save that an appointed trustee shall not serve more than nine years in total as a trustee.

Four Trustees' meetings are held in the year, at which the Trustees consider the strategy of the charity, financial overview, grant making, reserves, risk management and future planning. The day-to-day administration of the Charity is delegated to the Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations and Director of Engagement and Influencing.

On appointment new trustees are briefed on the group objectives and activities and are provided with their roles and responsibilities document, guidance available from the Charity Commission 'The essential trustee: what you need to know, what you need to do' and 'Public benefit' guides.

The key management personnel of the group are considered to be the Trustees, CEO, Director of Clinical and Service Development, Director of Business Operations and Director of Engagement and Influencing. The Trustees are not given financial remuneration for their work. The salary of the CEO, Director of Clinical and Service Development, Director of Business Operations and Director of Engagement and Influencing is set by the Trustees. Consideration is given to the consumer price index, national average pay rise and NHS awards when deciding any pay rise.

The group is affiliated to The European Resuscitation Council.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and of the incoming resources and application of resources of the group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Professor J Wyllie

Trustee

Dated: 7 January 2022

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Opinion

We have audited the financial statements of Resuscitation Council (UK) (the 'group') for the year ended 31 March 2021 which comprise the statement of financial activities, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice) and Charities SORP.

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

1. At the planning stage of the audit we gain an understanding of the laws and regulations which apply to the company and how the management seek to comply with those laws regulations. This helps us to plan appropriate risk assessments.
2. During the audit we focused on relevant risk areas and review the compliance with the laws and regulations by making relevant enquiries and undertaking corroboration, for example by reviewing Board Minutes and other documentation.
3. We assessed the risk of material misstatement in the financial statements including as a result of fraud and undertook procedures including:
 - a. Reviewing the controls set in place by management
 - b. Making enquiries of management as to whether they consider fraud or other irregularity may have taken place, or where such opportunity might exist
 - c. Challenging management assumptions with regard to accounting estimates
 - d. Identifying and testing journal entries, particularly those which appear to be unusual by size or nature

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Samantha Daniels (Senior Statutory Auditor)
for and on behalf of Shaw Gibbs (Audit) Limited

18 January 2022

Chartered Certified Accountants
Statutory Auditor

264 Banbury Road
Oxford
OX2 7DY

RESUSCITATION COUNCIL (UK)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

| | | Unrestricted funds general 2021 £ | Unrestricted funds designated 2021 £ | Total 2021 £ | Unrestricted funds general 2020 £ | Unrestricted funds designated 2020 £ | Total 2020 £ |
|--|-------|--|---|--------------------|--|---|--------------------|
| | Notes | | | | | | |
| Income from: | | | | | | | |
| Donations and legacies | 3 | 1,075 | - | 1,075 | 1,332 | - | 1,332 |
| Charitable activities | 4 | 59,949 | - | 59,949 | 196,997 | - | 196,997 |
| Course guidelines and registrations | 6 | 2,164,523 | - | 2,164,523 | 2,757,601 | - | 2,757,601 |
| Investments | 5 | 68,668 | - | 68,668 | 84,674 | - | 84,674 |
| Total income | | 2,294,215 | - | 2,294,215 | 3,040,604 | - | 3,040,604 |
| Expenditure on: | | | | | | | |
| Raising funds | 8 | 1,799,282 | - | 1,799,282 | 1,904,790 | - | 1,904,790 |
| Charitable activities | 10 | 112,510 | 407,528 | 520,038 | 370,415 | 578,665 | 949,080 |
| Other | 16 | (6) | - | (6) | - | - | - |
| Total resources expended | | 1,911,786 | 407,528 | 2,319,314 | 2,275,205 | 578,665 | 2,853,870 |
| Net gains/(losses) on investments | 17 | 295,346 | - | 295,346 | (259,806) | - | (259,806) |
| Net incoming/ (outgoing) resources before transfers | | 677,775 | (407,528) | 270,247 | 505,593 | (578,665) | (73,072) |
| Gross transfers between funds | | (341,966) | 341,966 | - | (567,226) | 567,226 | - |
| Net movement in funds | | 335,809 | (65,562) | 270,247 | (61,633) | (11,439) | (73,072) |
| Fund balances at 1 April 2020 | | 2,072,805 | 4,598,064 | 6,670,869 | 2,134,438 | 4,609,503 | 6,743,941 |
| Fund balances at 31 March 2021 | | 2,408,614 | 4,532,502 | 6,941,116 | 2,072,805 | 4,598,064 | 6,670,869 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RESUSCITATION COUNCIL (UK)

CHARITY STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

| | | Unrestricted funds general 2021 £ | Unrestricted funds designated 2021 £ | Total 2021 £ | Unrestricted funds general 2020 £ | Unrestricted funds designated 2020 £ | Total 2020 £ |
|--|-------|--|---|--------------------|--|---|--------------------|
| | Notes | | | | | | |
| Income from: | | | | | | | |
| Donations and legacies | 3 | 1,075 | - | 1,075 | 1,332 | - | 1,332 |
| Charitable activities | 4 | 59,949 | - | 59,949 | 196,997 | - | 196,997 |
| Course guidelines and registrations | 7 | 2,139,168 | - | 2,139,168 | 2,757,601 | - | 2,757,601 |
| Investments | 5 | 68,668 | - | 68,668 | 84,674 | - | 84,674 |
| Total income | | 2,268,860 | - | 2,268,860 | 3,040,604 | - | 3,040,604 |
| Expenditure on: | | | | | | | |
| Raising funds | 9 | 1,754,290 | - | 1,754,290 | 1,904,790 | - | 1,904,790 |
| Charitable activities | 10 | 112,510 | 407,528 | 520,038 | 370,415 | 578,665 | 949,080 |
| Other | 16 | (6) | - | (6) | - | - | - |
| Total resources expended | | 1,866,794 | 407,528 | 2,274,322 | 2,275,205 | 578,665 | 2,853,870 |
| Net gains/(losses) on investments" | 17 | 295,346 | - | 295,346 | (259,806) | - | (259,806) |
| Net incoming/ (outgoing) resources before transfers | | 697,412 | (407,528) | 289,884 | 505,593 | (578,665) | (73,072) |
| Gross transfers between funds | | (341,966) | 341,966 | - | (567,226) | 567,226 | - |
| Net movement in funds | | 355,446 | (65,562) | 289,884 | (61,633) | (11,439) | (73,072) |
| Fund balances at 1 April 2020 | | 2,072,805 | 4,598,064 | 6,670,869 | 2,134,438 | 4,609,503 | 6,743,941 |
| Fund balances at 31 March 2021 | | 2,428,251 | 4,532,502 | 6,960,753 | 2,072,805 | 4,598,064 | 6,670,869 |

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RESUSCITATION COUNCIL (UK)

BALANCE SHEET

AS AT 31 MARCH 2021

| | Notes | Group 2021 £ | 2020 £ | Charity 2021 £ | 2020 £ |
|---|---------|--------------------|-----------|----------------------|-----------|
| Fixed assets | | | | | |
| Intangible assets | 18 & 19 | 240,462 | 145,226 | 20,299 | 145,226 |
| Tangible assets | 20 | 406,065 | 376,874 | 406,065 | 376,874 |
| Investments | 21 & 22 | - | 3,612,004 | 3 | 3,612,007 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 646,527 | 4,134,104 | 426,367 | 4,134,107 |
| Current assets | | | | | |
| Stocks | 25 | 36,792 | 107,511 | 36,792 | 107,511 |
| Debtors | 26 & 27 | 472,048 | 311,073 | 747,985 | 311,073 |
| Investments | | 2,340,274 | 2,329,963 | 2,340,274 | 2,329,963 |
| Cash at bank and in hand | | 3,933,947 | 319,363 | 3,897,807 | 319,360 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 6,783,061 | 3,067,910 | 7,022,858 | 3,067,907 |
| Creditors: amounts falling due within one year | 28 | (488,472) | (531,145) | (488,472) | (531,145) |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Net current assets | | 6,294,589 | 2,536,765 | 6,534,386 | 2,536,762 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Total assets less current liabilities | | 6,941,116 | 6,670,869 | 6,960,753 | 6,670,869 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| Income funds | | | | | |
| <u>Unrestricted funds</u> | | | | | |
| Designated funds | 31 | 4,532,502 | 4,598,064 | 4,532,502 | 4,598,064 |
| General unrestricted funds | | 2,408,614 | 2,072,805 | 2,428,251 | 2,072,805 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |
| | | 6,941,116 | 6,670,869 | 6,960,753 | 6,670,869 |
| | | <hr/> | <hr/> | <hr/> | <hr/> |

The financial statements were approved by the Trustees on 7 January 2022

Professor J Wyllie
Trustee

RESUSCITATION COUNCIL (UK)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

| | Notes | 2021 £ | £ | 2020 £ | £ |
|---|-------|-----------|-----------|-----------|-----------|
| Cash flows from operating activities | | | | | |
| Cash (absorbed by)/generated from operations | 34 | | (84,627) | | 241,647 |
| Investing activities | | | | | |
| Purchase of intangible assets | | (116,164) | | (83,113) | |
| Purchase of tangible fixed assets | | (151,065) | | (228,544) | |
| Proceeds on disposal of tangible fixed assets | | 733 | | - | |
| Purchase of investments | | (182,003) | | (735,414) | |
| Proceeds on disposal of investments | | 4,079,042 | | 653,648 | |
| Investment income received | | 68,668 | | 84,674 | |
| Net cash generated from/(used in) investing activities | | | 3,699,211 | | (308,749) |
| Net cash used in financing activities | | | - | | - |
| Net increase/(decrease) in cash and cash equivalents | | | 3,614,584 | | (67,102) |
| Cash and cash equivalents at beginning of year | | | 319,363 | | 386,465 |
| Cash and cash equivalents at end of year | | | 3,933,947 | | 319,363 |

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Resuscitation Council (UK) is a Charitable Incorporated Organisation (CIO), and is registered with the Charity Commission for England and Wales (charity number 1168914). The charity was registered with the Charity Commission on 25 August 2016. The charity's principal office address is 5th Floor, Tavistock House North, Tavistock Square, London, WC1H 9HR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the group's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The group is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The Statement of Financial Activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertakings. The results of the subsidiary are consolidated on a line by line basis.

The financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the group has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Where income relates to subsequent accounting periods, it is carried forward as deferred income.

Subscription income is recognised on a receivable basis.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Trading income from training courses and related product sales is recognised when the charity is entitled to the income or services are provided.

Royalties are recognised on a receivable basis.

Conference income is recognised when the conference has taken place.

Investment income is recognised on a receivable basis.

1.5 Resources expended

Expenditure is recognised when a liability is incurred. All expenditure is accounted for on an accruals basis. The funding for providing educational materials and training is recognised as the goods and services are supplied. Research grants are recognised when a constructive obligation arises and the payment becomes an unavoidable commitment. The costs of the development of the e-learning programme are recognised as the liabilities are incurred.

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|---------|
| Patents & licences | 5 years |
| Development costs | 5 years |
| E-Learning platform | 5 years |

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|----------------------------------|-----------------------|
| Leasehold improvements | 5 years straight line |
| Fixtures, fittings and equipment | 25% reducing balance |

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the group reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the group's balance sheet when the group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the group's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.15 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.16 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.17 Current asset investments

Current asset investments are short term liquid investments with original maturities of three months or more, or cash held for investment purposes.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Useful economic lives of non-current assets

The useful economic lives of non-current assets have been derived from the judgement of the directors, using their best estimate of the write-down period.

Stock valuation and obsolescence

Stocks are valued at the lower of cost and net realisable value. Cost is based on the purchase cost. Net realisable value, includes, where necessary, provisions for slow moving and obsolete stocks. Calculation of these provisions requires judgements to be made, which include the forecasted customer demand, competitive and economic environment as well as the ageing of stock. These variables are monitored by the directors and a provision is in place to mitigate the relevant risk.

3 Donations and legacies - Charity and consolidated

| | Unrestricted funds general 2021 £ | Unrestricted funds general 2020 £ |
|---------------------|---|---|
| Donations and gifts | 1,075 | 1,332 |

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities - Charity and consolidated

| | Subscriptions 2021 £ | Royalties 2021 £ | Total Subscriptions 2021 £ | Royalties 2020 £ | Conferences 2020 £ | Consultancy 2020 £ | Total 2020 £ |
|------------------------------------|----------------------------|------------------------|----------------------------------|------------------------|--------------------------|--------------------------|--------------------|
| Sales within charitable activities | 13,658 | 46,291 | 59,949 | 61,874 | 112,296 | - | 187,997 |
| Other income | - | - | - | - | - | 9,000 | 9,000 |
| | 13,658 | 46,291 | 59,949 | 61,874 | 112,296 | 9,000 | 196,997 |

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Investments - Charity and consolidated

| | Unrestricted funds general 2021 £ | Unrestricted funds general 2020 £ |
|--------------------------------|--|--|
| Income from listed investments | 13,587 | 20,571 |
| Interest receivable | 55,081 | 64,103 |
| | <u>68,668</u> | <u>84,674</u> |

6 Course guidelines and registrations - Consolidated

| | Unrestricted funds general 2021 £ | Unrestricted funds general 2020 £ |
|--------------------------------|--|--|
| Trading activity income: other | 2,164,523 | 2,757,601 |

7 Course guidelines and registrations - Charity

| | Unrestricted funds general 2021 £ | Unrestricted funds general 2020 £ |
|--------------------------------|--|--|
| Trading activity income: other | 2,139,168 | 2,757,601 |

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Raising funds - Consolidated

| | Unrestricted funds general 2021 £ | Unrestricted funds general 2020 £ |
|-------------------------------------|--|--|
| <u>Trading costs</u> | | |
| Trading activity costs - guidelines | 286,171 | 649,091 |
| Staff costs | 240,777 | 227,855 |
| Support costs | 1,268,226 | 1,022,259 |
| | <hr/> | <hr/> |
| Trading costs | 1,795,174 | 1,899,205 |
| | <hr/> | <hr/> |
| <u>Investment management</u> | 4,108 | 5,585 |
| | <hr/> | <hr/> |
| | 1,799,282 | 1,904,790 |
| | <hr/> | <hr/> |

9 Raising funds - Charity

| | Unrestricted funds general 2021 £ | Unrestricted funds general 2020 £ |
|-------------------------------------|--|--|
| <u>Trading costs</u> | | |
| Trading activity costs - guidelines | 274,961 | 649,091 |
| Staff costs | 240,777 | 227,855 |
| Support costs | 1,234,444 | 1,022,259 |
| | <hr/> | <hr/> |
| Trading costs | 1,750,182 | 1,899,205 |
| | <hr/> | <hr/> |
| <u>Investment management</u> | 4,108 | 5,585 |
| | <hr/> | <hr/> |
| | 1,754,290 | 1,904,790 |
| | <hr/> | <hr/> |

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Charitable activities - Charity and consolidated

| | Research 2021 £ | Education 2021 £ | Innovation 2021 £ | Total 2021 £ | Research 2020 £ | Education 2020 £ | Innovation 2020 £ | Total 2020 £ |
|---|-----------------------|------------------------|-------------------------|--------------------|-----------------------|------------------------|-------------------------|--------------------|
| Direct costs | - | 53,763 | 36,564 | 90,327 | - | 186,652 | 96,912 | 283,564 |
| Grant funding of activities (see note 13) | 62,850 | - | - | 62,850 | 154,691 | - | - | 154,691 |
| Share of support costs (see notes 11 & 12) | 142,525 | 121,904 | 82,939 | 347,368 | 169,774 | 204,853 | 106,397 | 481,024 |
| Share of governance costs (see notes 11 & 12) | 7,998 | 6,841 | 4,654 | 19,493 | 10,518 | 12,691 | 6,592 | 29,801 |
| | 213,373 | 182,508 | 124,157 | 520,038 | 334,983 | 404,196 | 209,901 | 949,080 |
| Analysis by fund | | | | | | | | |
| Unrestricted funds - general | - | 112,510 | - | 112,510 | - | 370,415 | - | 370,415 |
| Unrestricted funds - designated | 213,373 | 69,998 | 124,157 | 407,528 | 334,983 | 33,781 | 209,901 | 578,665 |
| | 213,373 | 182,508 | 124,157 | 520,038 | 334,983 | 404,196 | 209,901 | 949,080 |

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

| 11 | Support costs - Consolidated | Support Governance costs | | 2021 | Support Governance costs | | 2020 | | Basis of allocation |
|----|----------------------------------|--------------------------|--------|-----------|--------------------------|--------|-----------|--------------|---------------------|
| | | £ | £ | £ | £ | £ | £ | | |
| | Staff costs | 1,013,062 | - | 1,013,062 | 850,769 | - | 850,769 | Direct costs | |
| | Depreciation | 142,075 | - | 142,075 | 83,153 | - | 83,153 | Direct costs | |
| | Staff training and welfare | 26,001 | - | 26,001 | 23,160 | - | 23,160 | Direct costs | |
| | Insurance | 22,409 | - | 22,409 | 20,364 | - | 20,364 | Direct costs | |
| | Rent and rates | 143,575 | 7,557 | 151,132 | 149,522 | 7,870 | 157,392 | Time usage | |
| | Storage | 2,269 | - | 2,269 | 3,529 | - | 3,529 | Direct costs | |
| | Information Technology costs | 135,501 | - | 135,501 | 96,820 | - | 96,820 | Direct costs | |
| | Travel and subsistence | 778 | - | 778 | 58,243 | 7,505 | 65,748 | Direct costs | |
| | Printing, postage and stationery | 6,519 | - | 6,519 | 12,064 | - | 12,064 | Direct costs | |
| | Input VAT disallowed | 20,310 | - | 20,310 | 77,966 | - | 77,966 | Direct costs | |
| | Other costs | 34,484 | - | 34,484 | 68,057 | - | 68,057 | Direct costs | |
| | Audit fees | - | 6,500 | 6,500 | - | 8,775 | 8,775 | Governance | |
| | Accountancy | - | 20,063 | 20,063 | - | 18,712 | 18,712 | Governance | |
| | Legal and professional | - | 53,984 | 53,984 | - | 46,575 | 46,575 | Governance | |
| | | 1,546,983 | 88,104 | 1,635,087 | 1,443,647 | 89,437 | 1,533,084 | | |
| | Analysed between | | | | | | | | |
| | Trading | 1,199,615 | 68,611 | 1,268,226 | 962,623 | 59,636 | 1,022,259 | | |
| | Charitable activities | 347,368 | 19,493 | 366,861 | 481,024 | 29,801 | 510,825 | | |
| | | 1,546,983 | 88,104 | 1,635,087 | 1,443,647 | 89,437 | 1,533,084 | | |

Governance costs includes payments to the auditors of £6,500 (2020- £8,775) for audit fees.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

| 12 Support costs - Charity | | Support Governance costs | | 2021 | | Support Governance costs | | 2020 | | Basis of allocation |
|----------------------------------|--|--------------------------|--------|-----------|-----------|--------------------------|-----------|-----------|--------------|---------------------|
| | | £ | costs | £ | costs | £ | costs | £ | costs | |
| Staff costs | | 1,013,062 | - | 1,013,062 | 850,769 | - | 850,769 | 850,769 | Direct costs | |
| Depreciation | | 121,847 | - | 121,847 | 83,153 | - | 83,153 | 83,153 | Direct costs | |
| Staff training and welfare | | 26,001 | - | 26,001 | 23,160 | - | 23,160 | 23,160 | Direct costs | |
| Insurance | | 22,409 | - | 22,409 | 20,364 | - | 20,364 | 20,364 | Direct costs | |
| Rent and rates | | 143,575 | 7,557 | 151,132 | 149,522 | 7,870 | 157,392 | 157,392 | Time usage | |
| Storage | | 2,269 | - | 2,269 | 3,529 | - | 3,529 | 3,529 | Direct costs | |
| Information Technology costs | | 125,070 | - | 125,070 | 96,820 | - | 96,820 | 96,820 | Direct costs | |
| Travel and subsistence | | 778 | - | 778 | 58,243 | 7,505 | 65,748 | 65,748 | Direct costs | |
| Printing, postage and stationery | | 6,519 | - | 6,519 | 12,064 | - | 12,064 | 12,064 | Direct costs | |
| Input VAT disallowed | | 20,310 | - | 20,310 | 77,966 | - | 77,966 | 77,966 | Direct costs | |
| Other costs | | 34,384 | - | 34,384 | 68,057 | - | 68,057 | 68,057 | Direct costs | |
| Audit fees | | - | 6,500 | 6,500 | - | 8,775 | 8,775 | 8,775 | Governance | |
| Accountancy | | - | 17,040 | 17,040 | - | 18,712 | 18,712 | 18,712 | Governance | |
| Legal and professional | | - | 53,984 | 53,984 | - | 46,575 | 46,575 | 46,575 | Governance | |
| | | 1,516,224 | 85,081 | 1,601,305 | 1,443,647 | 89,437 | 1,533,084 | | | |
| Analysed between | | | | | | | | | | |
| Trading | | 1,168,856 | 65,588 | 1,234,444 | 962,623 | 59,636 | 1,022,259 | 1,022,259 | | |
| Charitable activities | | 347,368 | 19,493 | 366,861 | 481,024 | 29,801 | 510,825 | 510,825 | | |
| | | 1,516,224 | 85,081 | 1,601,305 | 1,443,647 | 89,437 | 1,533,084 | | | |

Governance costs includes payments to the auditors of £6,500 (2020- £8,775) for audit fees.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Grants payable - Charity and consolidated

| | Research 2021 £ | Research 2020 £ |
|--|-----------------------|-----------------------|
| Grants to institutions: | | |
| University of Warwick | 31,700 | 91,586 |
| University Hospitals Birmingham NHS Foundation Trust | - | (3,000) |
| North East Ambulance Service NHS Foundation Trust | - | 15,837 |
| Intensive Care National Audit & Research Centre | - | 22,268 |
| University of Edinburgh | 31,150 | - |
| Other | - | 28,000 |
| | <u>62,850</u> | <u>154,691</u> |

Commitments

At the balance sheet date there are no outstanding grants payable (2020: £73,310).

14 Trustees

During the period no trustees (2020: five) were reimbursed any amounts in respect of travelling or other expenses (2020: £6,398).

One trustee, Professor J Wyllie, was remunerated £29,125 (2020: £31,848) during the period in respect of carrying out his duties as president of Resuscitation Council (UK), in accordance with the charity's Constitution. Professor J Wyllie is employed by a NHS Foundation Trust, who under a separate agreement invoice Resuscitation Council (UK) a proportion of his remuneration associated with his activity. No other benefits are paid to Professor J Wyllie. No other trustees received any remuneration during the period.

15 Employees - Charity and consolidated

The average monthly number of employees during the year was:

| | 2021 Number | 2020 Number |
|-------------------------|-------------------|-------------------|
| | 23 | 22 |
| | <u>23</u> | <u>22</u> |
| Employment costs | 2021 £ | 2020 £ |
| Wages and salaries | 1,038,055 | 886,105 |
| Social security costs | 106,347 | 94,872 |
| Other pension costs | 109,437 | 97,647 |
| | <u>1,253,839</u> | <u>1,078,624</u> |

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Employees - Charity and consolidated

(Continued)

The number of employees whose annual remuneration was £60,000 or more were:

| | 2021 Number | 2020 Number |
|-------------------|-------------------|-------------------|
| £60,000 - £69,999 | - | 1 |
| £70,000 - £79,999 | 2 | 1 |
| £90,000 - £99,999 | 1 | - |
| | <u> </u> | <u> </u> |

16 Other - Charity and consolidated

| | Unrestricted funds general 2021 | Total £ 2020 |
|---|--|--------------------|
| Net loss on disposal of tangible fixed assets | (6) | - |
| | <u> </u> | <u> </u> |
| | (6) | - |
| | <u> </u> | <u> </u> |

17 Net gains/(losses) on investments - Charity and consolidated

| | Unrestricted funds general 2021 £ | Unrestricted funds general 2020 £ |
|------------------------------------|---|---|
| Revaluation of investments | 254,938 | (267,685) |
| Gain/(loss) on sale of investments | 40,408 | 7,879 |
| | <u> </u> | <u> </u> |
| | 295,346 | (259,806) |
| | <u> </u> | <u> </u> |

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

18 Intangible fixed assets - Consolidated

| | Patents & licences £ | Development costs £ | E-Learning platform £ | Total £ |
|------------------------------------|----------------------------|---------------------------|-----------------------------|------------|
| Cost | | | | |
| At 1 April 2020 | - | 145,226 | - | 145,226 |
| Additions - internally developed | 20,999 | 31,188 | - | 52,187 |
| Additions - separately acquired | - | - | 63,977 | 63,977 |
| Other changes | - | (176,414) | 176,414 | - |
| At 31 March 2021 | 20,999 | - | 240,391 | 261,390 |
| Amortisation and impairment | | | | |
| At 1 April 2020 | - | - | - | - |
| Amortisation charged for the year | 700 | - | 20,228 | 20,928 |
| At 31 March 2021 | 700 | - | 20,228 | 20,928 |
| Carrying amount | | | | |
| At 31 March 2021 | 20,299 | - | 220,163 | 240,462 |
| At 31 March 2020 | - | 145,226 | - | 145,226 |

19 Intangible fixed assets - Charity

| | Patents & licences £ | Development costs £ | Total £ |
|------------------------------------|----------------------------|---------------------------|------------|
| Cost | | | |
| At 1 April 2020 | - | 145,226 | 145,226 |
| Additions - internally developed | 20,999 | 31,188 | 52,187 |
| Disposals | - | (176,414) | (176,414) |
| At 31 March 2021 | 20,999 | - | 20,999 |
| Amortisation and impairment | | | |
| At 1 April 2020 | - | - | - |
| Amortisation charged for the year | 700 | - | 700 |
| At 31 March 2021 | 700 | - | 700 |
| Carrying amount | | | |
| At 31 March 2021 | 20,299 | - | 20,299 |
| At 31 March 2020 | - | 145,226 | 145,226 |

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

20 Tangible fixed assets - Charity and consolidated

| | Leasehold improvements | Fixtures, fittings and equipment | Total |
|------------------------------------|---------------------------|--|---------|
| | £ | £ | £ |
| Cost | | | |
| At 1 April 2020 | 45,022 | 534,933 | 579,955 |
| Additions | - | 151,065 | 151,065 |
| Disposals | - | (733) | (733) |
| At 31 March 2021 | 45,022 | 685,265 | 730,287 |
| Depreciation and impairment | | | |
| At 1 April 2020 | 15,007 | 188,074 | 203,081 |
| Depreciation charged in the year | 9,004 | 112,143 | 121,147 |
| Eliminated in respect of disposals | - | (6) | (6) |
| At 31 March 2021 | 24,011 | 300,211 | 324,222 |
| Carrying amount | | | |
| At 31 March 2021 | 21,011 | 385,054 | 406,065 |
| At 31 March 2020 | 30,015 | 346,859 | 376,874 |

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

21 Fixed asset investments - Consolidated

| | Listed investments £ |
|--------------------------|----------------------------|
| Cost or valuation | |
| At 1 April 2020 | 3,612,004 |
| Additions | 182,003 |
| Valuation changes | 254,938 |
| Disposals | (4,048,945) |
| At 31 March 2021 | - |
| Carrying amount | |
| At 31 March 2021 | - |
| At 31 March 2020 | 3,612,004 |

Fixed asset investments revalued

All listed investments were disposed in the year (2020: recognised at fair value of £3,612,004).

22 Fixed asset investments - Charity

| | Listed investments £ | Other investments | Total £ |
|--------------------------|----------------------------|----------------------|-------------|
| Cost or valuation | | | |
| At 1 April 2020 | 3,612,004 | 3 | 3,612,007 |
| Additions | 182,003 | - | 182,003 |
| Valuation changes | 254,938 | - | 254,938 |
| Disposals | (4,048,945) | - | (4,048,945) |
| At 31 March 2021 | - | 3 | 3 |
| Carrying amount | | | |
| At 31 March 2021 | - | 3 | 3 |
| At 31 March 2020 | 3,612,004 | 3 | 3,612,007 |

| | Notes | 2021 £ | 2020 £ |
|-----------------------------|-------|-----------|-----------|
| Other investments comprise: | | | |
| Investments in subsidiaries | | 3 | 3 |

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

22 Fixed asset investments - Charity (Continued)

Fixed asset investments revalued

All listed investments were disposed in the year (2020: recognised at fair value of £3,612,004).

| 23 | Financial instruments - Consolidated | 2021 £ | 2020 £ |
|----|---|-----------|-----------|
| | Carrying amount of financial assets | | |
| | Debt instruments measured at amortised cost | 293,638 | 211,190 |
| | Instruments measured at fair value through profit or loss | - | 3,612,004 |
| | | | |
| | Carrying amount of financial liabilities | | |
| | Measured at amortised cost | 447,567 | 454,823 |
| | | | |
| 24 | Financial instruments - Charity | 2021 £ | 2020 £ |
| | Carrying amount of financial assets | | |
| | Debt instruments measured at amortised cost | 569,576 | 211,190 |
| | Instruments measured at fair value through profit or loss | - | 3,612,004 |
| | | | |
| | Carrying amount of financial liabilities | | |
| | Measured at amortised cost | 447,567 | 454,823 |
| | | | |
| 25 | Stocks - Charity and consolidated | 2021 £ | 2020 £ |
| | | | |
| | Finished goods and goods for resale | 36,792 | 107,511 |
| | | | |
| 26 | Debtors - Consolidated | 2021 £ | 2020 £ |
| | Amounts falling due within one year: | | |
| | | | |
| | Trade debtors | 234,194 | 201,365 |
| | Other debtors | 64,626 | 9,825 |
| | Prepayments and accrued income | 173,228 | 99,883 |
| | | 472,048 | 311,073 |

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

27 Debtors - Charity

| | 2021 | 2020 |
|--------------------------------------|----------------|----------------|
| | £ | £ |
| Amounts falling due within one year: | | |
| Trade debtors | 234,123 | 201,365 |
| Other debtors | 340,634 | 9,825 |
| Prepayments and accrued income | 173,228 | 99,883 |
| | <u>747,985</u> | <u>311,073</u> |

28 Creditors: amounts falling due within one year - Charity and consolidated

| | 2021 | 2020 |
|------------------------------------|----------------|----------------|
| | £ | £ |
| Other taxation and social security | 40,905 | 73,822 |
| Trade creditors | 84,683 | 109,246 |
| Other creditors | 5,634 | 78,461 |
| Accruals and deferred income | 357,250 | 269,616 |
| | <u>488,472</u> | <u>531,145</u> |

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

29 Designated funds - Charity and consolidated

The income funds of the group include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

| | Balance at 1 April 2019 £ | Resources expended £ | Transfers £ | Balance at 1 April 2020 £ | Resources expended £ | Transfers £ | Balance at 31 March 2021 £ |
|-------------------------------|---------------------------------|----------------------------|----------------|---------------------------------|----------------------------|----------------|----------------------------------|
| Property Purchase | 4,000,000 | - | - | 4,000,000 | - | - | 4,000,000 |
| Research and development | 193,710 | (334,983) | 347,483 | 206,210 | (211,419) | 215,209 | 210,000 |
| Technology and communications | 138,253 | - | (43,930) | 94,323 | (3,592) | 61,169 | 151,900 |
| Lifesaver | 140,000 | (10,684) | (129,316) | - | - | - | - |
| E-learning | 40,000 | (29,018) | 37,493 | 48,475 | (77,907) | 102,034 | 72,602 |
| Communications and marketing | 60,000 | (166,542) | 230,846 | 124,304 | (41,496) | (82,808) | - |
| RCUK manual design | - | - | 45,000 | 45,000 | - | (45,000) | - |
| GL2021 iResus app | - | - | 30,000 | 30,000 | (22,873) | 4,873 | 12,000 |
| Clinical service development | 25,000 | (21,415) | (3,585) | - | - | 24,000 | 24,000 |
| Other projects | 12,540 | (16,024) | 53,236 | 49,752 | (46,486) | 58,734 | 62,000 |
| | 4,609,503 | (578,666) | 567,227 | 4,598,064 | (403,773) | 338,211 | 4,532,502 |

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

30 Analysis of net assets between funds - Consolidated

| | Unrestricted funds | Designated funds | Total | Unrestricted funds | Designated funds | Total |
|--|--------------------|------------------|------------------|--------------------|------------------|------------------|
| | 2021 | 2021 | 2021 | 2020 | 2020 | 2020 |
| | £ | £ | £ | £ | £ | £ |
| Fund balances at 31 March 2021 are represented by: | | | | | | |
| Intangible fixed assets | 240,462 | - | 240,462 | 145,226 | - | 145,226 |
| Tangible assets | 406,065 | - | 406,065 | 376,874 | - | 376,874 |
| Investments | - | - | - | - | 3,612,004 | 3,612,004 |
| Current assets/ (liabilities) | 1,762,087 | 4,532,502 | 6,294,589 | 1,550,705 | 986,060 | 2,536,765 |
| | <u>2,408,614</u> | <u>4,532,502</u> | <u>6,941,116</u> | <u>2,072,805</u> | <u>4,598,064</u> | <u>6,670,869</u> |

31 Analysis of net assets between funds - Charity

| | Unrestricted funds | Designated funds | Total | Unrestricted funds | Designated funds | Total |
|--|--------------------|------------------|------------------|--------------------|------------------|------------------|
| | 2021 | 2021 | 2021 | 2020 | 2020 | 2020 |
| | £ | £ | £ | £ | £ | £ |
| Fund balances at 31 March 2021 are represented by: | | | | | | |
| Intangible fixed assets | 20,299 | - | 20,299 | 145,226 | - | 145,226 |
| Tangible assets | 406,065 | - | 406,065 | 376,874 | - | 376,874 |
| Investments | - | 3 | 3 | - | 3,612,007 | 3,612,007 |
| Current assets/ (liabilities) | 2,001,887 | 4,532,499 | 6,534,386 | 1,550,705 | 986,057 | 2,536,762 |
| | <u>2,428,251</u> | <u>4,532,502</u> | <u>6,960,753</u> | <u>2,072,805</u> | <u>4,598,064</u> | <u>6,670,869</u> |

32 Operating lease commitments

At the reporting end date the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

| | 2021 £ | 2020 £ |
|----------------------------|----------------|----------------|
| Within one year | 132,820 | 132,820 |
| Between two and five years | 166,025 | 298,845 |
| | <u>298,845</u> | <u>431,665</u> |

Operating lease payments recognised as an expense in the year were £132,820 (2020: £132,820).

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

33 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

| | 2021 £ | 2020 £ |
|------------------------|-----------|-----------|
| Aggregate compensation | 364,225 | 292,963 |

34 Cash generated from operations - Consolidated

| | 2021 £ | 2020 £ |
|---|-----------------|----------------|
| Surplus/(deficit) for the year | 270,247 | (73,072) |
| Adjustments for: | | |
| Investment income recognised in statement of financial activities | (68,668) | (84,674) |
| Gain on disposal of tangible fixed assets | (6) | - |
| Gain on disposal of investments | (40,408) | (7,879) |
| Fair value gains and losses on investments | (254,938) | 267,685 |
| Amortisation and impairment of intangible assets | 20,928 | - |
| Depreciation and impairment of tangible fixed assets | 121,147 | 83,153 |
| Movements in working capital: | | |
| Decrease in stocks | 70,719 | 159,240 |
| (Increase)/decrease in debtors | (160,975) | 170,115 |
| (Decrease) in creditors | (42,673) | (272,921) |
| Cash (absorbed by)/generated from operations | (84,627) | 241,647 |

35 Analysis of changes in net funds - Consolidated

The group had no debt during the year.