

RESUSCITATION COUNCIL (UK)

England & Wales · Charity number 1168914

Details

Other names	RC (UK)
Status	Registered
Legal form	CIO
Registered	2016-08-25
Register	View on the Charity Commission register

Contact

Address	Resuscitation Council UK 60-62 Margaret Street London W1W 8TF
Phone	02073884678
Email	enquiries@resus.org.uk
Website	https://www.resus.org.uk/

Activities

Objects: To advance health and save lives, in particular but not exclusively by: (a) providing education and training, including but not limited to members of the public, organisations, medical, nursing and ambulance practitioners, and all other healthcare workers; and(b) supporting research and policy development, in each case in all aspects of resuscitation.

Activities: The Resuscitation Council (UK) exists to promote high-quality, scientific, resuscitation guidelines that are applicable to everybody, and to contribute to saving life through education, training, research and collaboration.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services, Provides Advocacy/advice/information, Sponsors Or Undertakes Research
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives
- **Who:** The General Public/mankind

Geography

- Northern Ireland
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,573,556	£4,833,189	£6,789,230	39
2024-03-31	£4,017,633	£4,148,232	£7,116,035	40
2023-03-31	£3,847,139	£3,980,512	£6,963,652	32
2022-03-31	£3,664,486	£3,073,146	£7,377,005	26
2021-03-31	£2,294,215	£2,319,314	£6,941,116	23

Trustees

Name	Role	Appointed
PROF GAVIN PERKINS	Chair	2022-11-23
Alexandra Florentina Toader		2025-11-21
Dr Joe Fawke		2025-11-21
Mark Webster		2024-06-27
Neil Appleton		2022-07-27
PROF CHARLES DEAKIN		2017-11-16
PROF Ian Maconochie		2018-12-12

Accounts

RESUSCITATION COUNCIL (UK)
ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

RESUSCITATION COUNCIL (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor A Lockey Mr N Appleton Professor C Deakin Professor I Maconochie Professor G Perkins Ms B West Mr M Webster (Appointed 27 June 2024)
Chief Executive Officer	Dr J Cant
Director of Clinical and Service Development	Mr M Bradfield
Director of Business Operations	Mr P White
Director of Communications and Engagement	Mrs E Kuku
Director of Governance and Assurance	Ms C Gaston
Charity number	1168914
Principal address	60-62 Margaret Street London W1W 8TF
Auditor	Shaw Gibbs (Audit) Limited 264 Banbury Road Oxford OX2 7DY
Bankers	Lloyds Bank Plc Kings Cross 344 Gray's Inn Road London WC1X 8BX
Solicitors	Russell-Cooke LLP 2 Putney Hill London SW15 6AB

RESUSCITATION COUNCIL (UK)

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RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the group's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The results of the subsidiary are consolidated on a line by line basis.

Objectives and activities

The objectives of Resuscitation Council (RCUK) are to advance and save lives, in particular but not exclusively by:

- providing education and training, including but not limited to members of the public, organisations, medical, nursing and ambulance practitioners, and all other healthcare workers; and, in each case in all aspects of resuscitation.

RCUK has power to do anything which is calculated to further its Objects or is conducive or incidental to doing so. In particular, RCUK's powers include power to:

- establish appropriate guidelines for resuscitation;
- establish courses and other forms of educational delivery through which others can teach resuscitation;
- establish and maintain standards of resuscitation;
- establish and maintain standards, guidelines and training to support recommendations relating to resuscitation;
- encourage, promote, undertake study or research into resuscitation and disseminate the results of such research;
- produce, print or otherwise publish in targeted media any materials including training aids and literature concerning the organisation of resuscitation and its teaching;
- provide or procure the provision of services, education, training, consultancy, advice, support, counselling, guidance, grants, scholarships, awards or materials in kind;
- promote and advertise RCUK's activities and to seek to influence public opinion and policy and regulation, implemented or proposed to be implemented by government, local authorities or other public bodies, by undertaking campaigning and, to the extent permitted by law, political activities;
- employ and remunerate such staff as are necessary for carrying out the work of RCUK.

We continued the development and delivery of training courses in advanced life support for adults, children and the newborn. We have successfully created a new Out-of-Hospital Newborn Life support course, which has been delivered in all four nations of the UK and addresses a clear need for resuscitation education for multi-disciplinary healthcare professionals who attend births in the community setting. We have used this model as a basis to also create an Out-of-Hospital Advanced Life Support course, which is primarily aimed at ambulance practitioners and first responders from across the disciplines, addressing the complex nature and challenging environment of community practice. This course has passed the proof-of-concept phase and is now being piloted nationally. RCUK continues to support those affected by cardiac arrest, including the creation of a Quality Standard for Survivors of cardiac arrest and their key supporters. We have also sought to give voice to healthcare professionals in the resuscitation community who do not all sit within a professional representative group or are at an earlier stage in their careers as well as members of the public. We have created Patient Participation, Involvement and Engagement, Early Careers and Resuscitation Practitioner Forums within RCUK to do this and help us develop our work with wider engagement.

Training is delivered by a network of over 15,000 Resuscitation Council UK (RCUK) trained instructors. We have sought to support their development in 2024-25 through a series of webinars, newsletter updates and hosting a national RCUK Instructor Conference in 2024. We are very grateful to all our instructors, most of whom are NHS clinical staff, for their continuing commitment to consolidating and furthering the delivery of high quality resuscitation training. This is testament to their personal commitment to RCUK's charitable aims and the high regard with which RCUK-endorsed training is viewed across the health and care sectors.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

We continue to support the adoption and implementation of the ReSPECT process across the UK. This system of care facilitates discussion between individuals and their healthcare professionals regarding their care in an emergency situation when a person would not be able to participate in decision making and cannot express their wishes. RCUK is working to develop educational resources to support those using the ReSPECT process as well as hosting a national engagement event in 2024.

RCUK is committed to supporting all those who are affected by cardiac arrests. Survival and recovery from a cardiac arrest can be further improved via appropriate person-centred rehabilitation. Currently there is a lack of dedicated rehabilitation programmes for cardiac arrest survivors within the UK. RCUK has created a quality standard paper, which focuses on the provision of person-centred rehabilitation for cardiac arrest survivors. This was developed with representatives of the 'Survivor forum' made up of survivors of cardiac arrest and their key supporters, as well as researchers, clinicians and experts from across the UK.

The trustees confirm that they have had due regard to the Charity Commission's guidance on public benefit when carrying out their duties, and in particular when deciding what activities the group should undertake.

Achievements and performance

Policy and Public affairs

During the course of 2024-25, we are proud to have strengthened our work across the devolved nations and, once again, it has been a year of firsts. With our first ever RCUK parliamentary reception in Holyrood presenting the organisation's 'Cardiac Arrest Survivors' quality standard to Members of Scottish Parliament. Jenni Minto, Minister for Public Health and Women's Health, was keynote speaker and formally endorsed the quality standard. RCUK also hosted the first 'Save A Life Northern Ireland' (SALNI) meeting. SALNI aims to establish a strategic, collaborative approach to improving OHCA survival rates across Northern Ireland. The Deputy Chief Medical Officer delivered a keynote speech, and we secured a Chair for the SALNI group (Chief Paramedic Officer Neil Sinclair – Northern Ireland Ambulance Service). We will play a secretarial role in future meetings, to ensure Northern Ireland colleagues lead on the strategic direction of the partnership.

We launched our Patient and Public Involvement (PPI) group this year. The PPI consists of a diverse group of members who are all passionate about our charitable mission and keen to offer insights on our upcoming strategic work.

Media and Campaigns

Continued expansion of our resources devoted to greater resuscitation awareness and skills beyond the clinical and care sectors drove the launch of ResusReady. A free initiative aimed at getting individuals and organisations 'CPR-confident' and 'defib-aware'. Particularly in areas where we know health inequalities exist, with the goal of increasing survival rates. To date (June 2024) we have had 1804 individuals and organisations sign up to be ResusReady. We also launched a new corporate video to help drive promotion of our ResusReady campaign.

Following the launch of our Community Grant Scheme in May, we were pleased to see we had an overwhelming response with over 185 applications submitted in total. Eighteen finalists were selected and submitted impact reports outlining the impact of their bystander CPR events.

In July, Gillian Mackay MSP teamed up with RCUK, St Andrew's First Aid, Motherwell Football Club, and the Well Foundation, to train hundreds of people from the Muslim community in lifesaving skills at the Lanarkshire Mosque. The findings of Every second counts: Tackling inequalities in resuscitation report were also presented at the event.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Partnerships

We remain clear that we can't do the work we do without partnering with others. Resuscitation Council UK, British Heart Foundation, Oliver Cookson Foundation and St John Ambulance came together in August to launch the Heartsafe communities report. The report aims to improve access to defibrillators and CPR training and ultimately save more lives from cardiac arrest.

A pilot project was done in Wythenshawe, Manchester, where the average return distance to the nearest defibrillator used to be a 14-minute round trip and was halved to six-and-a-half minutes thanks to the Heartsafe communities' project.

We have continued to work with the Brentford FC HOWL partnership. This coalition is powerful in helping amplify our lifesaving mission and our brand at key footballing events.

We have worked hard over the last year to refresh our website and branding to ensure it's an excellent resource for all of the audiences we serve. And our Digital Media and Marketing plans have successfully driven insight and measurement relating to our ResusReady online platform.

RCUK continued to partner and co-fund audit and registry projects for both in hospital (NCAA) and out of hospital (OHCAO) cardiac arrests.

RCUK continued to support and co-fund the Circuit (national defibrillator network) along with the BHF and St John Ambulance. Registration of publicly available defibrillators on the Circuit enables call handlers to locate the device and direct the responder to it to reduce the time to defibrillation and therefore increasing chances of successful resuscitation.

All initiatives support the Vision 2030 and RCUK aims.

Financial review

The financial review covers the annual period of the group to 31 March 2025. The total income for the group was £4,573,556 (2024: £4,017,633), which includes £4,336,667 (2024: £3,742,072) income from trading activities and £74,236 (2024: £138,372) income from charitable activities. Total income from investments during the year was £159,449 (2024: £148,176).

Total expenditure for the group for the year was £4,833,189 (2024: £4,267,419), which includes costs of raising funds of £3,378,852 (2024: £3,191,376) and expenditure on charitable activities of £1,454,337 (2024: £1,076,043). The net outgoing resources for the year were £171,785 (2024: £33,196 incoming resources) after a gain on investments of £87,848 (2024: £282,982).

At the balance sheet date, the total funds for the group were £6,789,230 (2024: £6,961,015), which were made up of general unrestricted funds totalling £5,599,230 (2024: £2,649,015) and designated funds totalling £1,190,000 (2024: £4,312,000).

Reserves policy

During the year, the Trustees reviewed and updated the reserves policy of the group to ensure it continues to reflect the organisation's strategic priorities and financial planning needs. As part of this review, the group increased the amount of unrestricted funds which have not been designated for a specific use. These were increased from 'six to twelve months' expenditure, up to 'twelve to twenty-four months' expenditure during the period. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the group's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

As a result of the updated policy, the designation of funds previously set aside for a future property purchase of £4,000,000 was revised to £Nil. This update allows greater flexibility while maintaining the Trustees' intention that these resources be used for long-term investment in the charity's operational infrastructure.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The group is revisiting its funding for Research and Development in 2025-26 with anticipated costs of £150,000 (2024: £Nil) as it considers a new approach to Research funding with the setup of ROC UK. A new budget for Community grant applications has been set at £50,000 (2024: £25,000).

The group anticipates costs of £223,000 (2024: £131,000) during 2025-26 with regards to the upgrades / improvements required to the Learning Management System, CRM and iResus app.

The group anticipates costs of £487,000 as it updates and releases new educational products in relation to Guidelines 2025 (2024: £43,000).

The group has allocated £251,000 (2024: £113,000) for other projects and costs, including charitable partnerships, charitable promotion and educational events.

The group has also allocated a new budget of £29,000 (2024: £Nil) specifically to work on governance and assurance development.

The charity seeks to preserve its capital, securing a reasonable investment return compatible with minimising risk. The Finance and Investment policy approved by the Officers sanctioned an investment in equity to cash ratio of 60:40. There are no holdings in foreign assets or liabilities and no foreign exchange risk exposure.

The trustees have assessed the major risks to which the group is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for future periods

Our Vision is to ensure that everyone has the skills they need to save a life, and access to appropriate CPR remains central to our future plans. We will continue to consult with stakeholders on our future and will undertake surveys to understand how we can best support all stakeholders.

Our 'unique selling point' or USP, lies within our research and clinical expertise. This underpins our Guidelines and clinical standards and the training materials that flow from them. This has the core component of RCUK's activity since its formation and forms the foundation for all additional charitable activities. RCUK's Guidelines are revised and updated on a five-year cycle and this will take place in 2025. Research lies at the heart of this capability. To further support this, we will proceed to establish a UK-wide Research Outcome Consortium. This will seek to build upon the experiences and successes of similar collaborations in North America and Australia. We will also continue to be an active and leading member of the European Resuscitation Council (ERC).

Guidelines 2025 will be a key element of our business activity next year and will play a key role in ensuring patient and clinical safety across the NHS and wider care settings. We will develop a series of new clinical training courses, specifically to address out-of-hospital resuscitation events. In this way we will expand our reach and impact across the clinical and care communities. This will continue to be developed in partnership with the Royal College of Paramedics.

We will continue to invest in developing our governance and the future leaders of the organisation and the wider resuscitation community, to ensure that we are adequately challenging ourselves and continuing to drive clinical excellence. Our Early Careers Forum (ECF) is integral to this process. Alongside emerging governance initiatives, it will help to ensure the development of future leaders, a key factor in ensuring the continued success of the organisation.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Championing Equity, Diversity & Inclusion (EDI) in all areas of work remains a key priority. We will engage with external experts to seek to ensure that the training materials produced to deliver Guidelines 2025 are accessible to the widest range of learning styles and that their imagery used to recreate clinical scenarios accurately represents the diversity of patients and clinicians. We will seek to ensure that our public-facing communications and materials are inclusive, by means of external expert audit. We will also ensure that our recruitment process meets similarly high standards, as we seek to attract the very best talent to work with the group, whether in paid roles or as office bearers and volunteers. This commitment will also be reflected in our operational activities where focus and resources will be devoted to understanding how best to support communities and people affected disproportionately by cardiac arrest.

We have a firm focus on securing the policy recommendation to secure structured monitoring of CPR training in schools. We will harness our place on the APPG for defibrillators to achieve this as well as working closely with sector partners. We will also continue to develop resources such as Lifesaver and seek to develop new partnerships with organisations outside of a healthcare setting, particularly in the workplace, where there is a great need for awareness of, and training in resuscitation. We will continue to build relationships with cardiac arrest survivors across the UK and will strengthen supportive links with this community in order that people with personal experience of resuscitation are meaningfully and actively involved in guiding our work and helping us achieve our aims and objectives. Part of this will see the production of a public affairs, comms version of the survivors' quality standard. This will be used to put a human face on the challenges facing survivors, so we can secure the personal care package they need when they leave hospital.

We will continue to fund resuscitation and ensure that the evidence captured through the National Cardiac Arrest Audit (NCAA) and Out-of-Hospital Cardiac Arrest Outcomes (OHCAO) projects informs and drives improvements to policy and practice. In addition we are committed to supporting the Circuit from a governance and financial perspective.

In 2025 we will continue to build on the success of our Restart a Heart campaign harnessing the strength of our new Community Grant Scheme, which allows community groups to apply for grants of up to £1,500 to help educate people about CPR and defibrillator awareness. We also have plans to strengthen our partnership and policy and public affairs work, harnessing the momentum of a new government. Plus, we are scoping a potential partnership campaign around our ReSPECT work.

We will continue to grow our influence with key stakeholders, recognising that we need to ensure there is widespread commitment to resuscitation training in health and social care settings and keeping professionals safe while giving patients the best chance of survival and that we want to continue to drive adoption of the ReSPECT process.

Additionally, we will strengthen our relationships with key stakeholders within this field. A key element of this work is our Clinical Standard for Survivors which offers a blueprint for service structure and delivery. We will work to promote its adoption across all four nations of the UK.

We will continue to diversify our income streams to avoid overdependence on NHS funding. We will do this by exploring the need for new products and services in the community setting as we seek to grow CPR awareness in line with our vision 2030 planning.

Structure, governance and management

The charity incorporated on 25 August 2016 as a Charitable Incorporated Organisation (CIO). The charity was incorporated under the constitution dated 16 August 2016 and the registration number is 1168914.

Resuscitation Council (U.K.) Trading Limited is a subsidiary of the CIO and began to start trading on 1 April 2020.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

The trustees who served during the year and up to the date of signature of the financial statements were:

Professor A Lockey

Mr N Appleton

Professor C Deakin

Professor I Maconochie

Professor G Perkins

Ms B West

Mr M Webster

(Appointed 27 June 2024)

The Elected Trustees are elected by the members by way of postal or electronic ballots. The results of such elections shall be announced at Annual General Meetings (AGM).

Appointed Trustees shall hold office for three years from the date of their appointment. A person is eligible for re-appointment save that an appointed Trustee shall not serve more than nine years in total as a Trustee.

There must be at least three Trustees. If the number falls below this minimum, the remaining Trustee or Trustees may act only to call a meeting of the Trustees, or appoint a new Trustee.

Four Trustees' meetings are held in the year, at which the Trustees consider the strategy of the charity, financial overview, grant making, reserves, risk management and future planning. The day-to-day administration of the Charity is delegated to the Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations, Director of Communications and Engagement and Director of Governance and Assurance.

On appointment new Trustees are briefed on the group objectives and activities and are provided with their roles and responsibilities document, guidance available from the Charity Commission 'The essential trustee: what you need to know, what you need to do' and 'Public benefit' guides. They are also provided with an induction and training.

The key management personnel of the group are considered to be the Trustees, Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations, Director of Communications and Engagement and Director of Governance and Assurance. The Trustees are not given financial remuneration for their work. The salary of the Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations, Director of Communications and Engagement and Director of Governance and Assurance is set by the Trustees. Consideration is given to the consumer price index, national average pay rise and NHS awards when deciding any pay rise.

The group is affiliated to The European Resuscitation Council.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and of the incoming resources and application of resources of the group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.



Professor G Perkins
Trustee

24 Oct 2025
Date:

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Opinion

We have audited the financial statements of Resuscitation Council (UK) (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2025 which comprise the group statement of financial activities, the charity statement of financial activities, the group balance sheet, the charity balance sheet, the group statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) and Charities SORP.

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charity affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

1. At the planning stage of the audit we gain an understanding of the laws and regulations which apply to the company and how the management seek to comply with those laws and regulations. This helps us to plan appropriate risk assessments.
2. During the audit we focus on relevant risk areas and review the compliance with the laws and regulations by making relevant enquiries and undertaking corroboration, for example by reviewing Board Minutes and other documentation.
3. We assess the risk of material misstatement in the financial statements including as a result of fraud and undertook procedures including:
 - a. Reviewing the controls set in place by management;
 - b. Making enquiries of management as to whether they consider fraud or other irregularity may have taken place, or where such opportunity might exist;
 - c. Challenging management assumptions with regard to accounting estimates; and
 - d. Identifying and testing journal entries, particularly those which appear to be unusual by size or nature.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Shaw Gibbs (Audit) Limited

Shaw Gibbs (Audit) Limited

Statutory Auditor

264 Banbury Road

Oxford

OX2 7DY

Date: 24 Oct 2025

Shaw Gibbs (Audit) Limited is eligible for appointment as auditor of the group by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

RESUSCITATION COUNCIL (UK)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds general 2025	Unrestricted funds designated 2025	Total 2025	Unrestricted funds general 2024 (as restated)	Unrestricted funds designated 2024 (as restated)	Total 2024 (as restated)
	Notes	£	£	£	£	£	£
Income from:							
Donations and gifts	3	3,204	-	3,204	7,013	-	7,013
Charitable activities	4	74,236	-	74,236	138,372	-	138,372
Course guidelines and registrations and lifesaver	5	4,336,667	-	4,336,667	3,724,072	-	3,724,072
Investments	7	159,449	-	159,449	148,176	-	148,176
Total income		4,573,556	-	4,573,556	4,017,633	-	4,017,633
Expenditure on:							
Raising funds	9	3,378,852	-	3,378,852	3,191,376	-	3,191,376
Charitable activities	12	941,090	513,247	1,454,337	394,843	681,200	1,076,043
Total resources expended		4,319,942	513,247	4,833,189	3,586,219	681,200	4,267,419
Net gains/(losses) on investments	16	87,848	-	87,848	282,982	-	282,982
Net incoming/ (outgoing) resources before transfers		341,462	(513,247)	(171,785)	714,396	(681,200)	33,196
Gross transfers between funds		2,608,753	(2,608,753)	-	(242,074)	242,074	-
Net movement in funds		2,950,215	(3,122,000)	(171,785)	472,322	(439,126)	33,196
Fund balances at 1 April 2024		2,649,015	4,312,000	6,961,015	2,176,693	4,751,126	6,927,819
Fund balances at 31 March 2025		5,599,230	1,190,000	6,789,230	2,649,015	4,312,000	6,961,015

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RESUSCITATION COUNCIL (UK)

CHARITY STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

		Unrestricted funds general 2025	Unrestricted funds designated 2025	Total 2025	Unrestricted funds general 2024 (as restated)	Unrestricted funds designated 2024 (as restated)	Total 2024 (as restated)
	Notes	£	£	£	£	£	£
Income from:							
Donations and gifts	3	3,204	-	3,204	7,013	-	7,013
Charitable activities	4	74,236	-	74,236	138,372	-	138,372
Course guidelines and registrations	6	4,187,285	-	4,187,285	3,599,521	-	3,599,521
Investments	7	159,449	-	159,449	148,176	-	148,176
Other income	8	57,756	-	57,756	36,963	-	36,963
Total income		4,481,930	-	4,481,930	3,930,045	-	3,930,045
Expenditure on:							
Raising funds	10	3,189,075	-	3,189,075	3,035,098	-	3,035,098
Charitable activities	13	1,041,090	513,247	1,554,337	494,843	681,200	1,176,043
Total resources expended		4,230,165	513,247	4,743,412	3,529,941	681,200	4,211,141
Net gains/(losses) on investments	16	87,848	-	87,848	282,982	-	282,982
Net incoming/ (outgoing) resources before transfers		339,613	(513,247)	(173,634)	683,086	(681,200)	1,886
Gross transfers between funds		2,608,753	(2,608,753)	-	(242,074)	242,074	-
Net movement in funds		2,948,366	(3,122,000)	(173,634)	441,012	(439,126)	1,886
Fund balances at 1 April 2024		2,714,304	4,312,000	7,026,304	2,273,292	4,751,126	7,024,418
Fund balances at 31 March 2025		5,662,670	1,190,000	6,852,670	2,714,304	4,312,000	7,026,304

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RESUSCITATION COUNCIL (UK)

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	Group		Charity	
		2025	2024	2025	2024
		(as restated)	(as restated)		
		£	£	£	£
Fixed assets					
Intangible assets	24 & 25	461,204	520,771	304,293	278,868
Tangible assets	26 & 27	65,148	76,220	63,868	74,513
Investments	28 & 29	3,761,612	3,592,606	4,036,615	3,867,609
		<u>4,287,964</u>	<u>4,189,597</u>	<u>4,404,776</u>	<u>4,220,990</u>
Current assets					
Stocks	31	75,074	102,419	75,074	102,419
Debtors	32 & 33	978,346	673,726	973,017	779,424
Investments		2,265,896	2,279,230	2,265,896	2,279,230
Cash at bank and in hand		567,088	580,223	505,700	494,378
		<u>3,886,404</u>	<u>3,635,598</u>	<u>3,819,687</u>	<u>3,655,451</u>
Creditors: amounts falling due within one year	34 & 35	(1,385,138)	(864,180)	(1,371,792)	(850,137)
Net current assets		<u>2,501,266</u>	<u>2,771,418</u>	<u>2,447,895</u>	<u>2,805,314</u>
Total assets less current liabilities		<u>6,789,230</u>	<u>6,961,015</u>	<u>6,852,671</u>	<u>7,026,304</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	38	1,190,000	4,312,000	1,190,000	4,312,000
General unrestricted funds	39 & 40	5,599,230	2,649,015	5,662,671	2,714,304
		<u>6,789,230</u>	<u>6,961,015</u>	<u>6,852,671</u>	<u>7,026,304</u>

The financial statements were approved by the Trustees on 24 Oct 2025


 Professor G Perkins
 Trustee

RESUSCITATION COUNCIL (UK)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2025

		2025		2024 (as restated)	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	42		29,727		(208,904)
Investing activities					
Purchase of intangible assets		(124,814)		(113,987)	
Purchase of tangible fixed assets		(9,674)		(11,621)	
Purchase of investments		(1,647,476)		(1,883,878)	
Proceeds on disposal of investments		1,566,317		1,777,637	
Decrease / (increase) in current asset investments		13,334		289,063	
Investment income received		159,451		148,176	
Net cash (used in)/generated from investing activities			(42,862)		205,390
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(13,135)		(3,514)
Cash and cash equivalents at beginning of year			580,223		583,737
Cash and cash equivalents at end of year			567,088		580,223

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Resuscitation Council (UK) is a Charitable Incorporated Organisation (CIO), and is registered with the Charity Commission for England and Wales (charity number 1168914). The charity was registered with the Charity Commission on 25 August 2016. The charity's principal office address is 60-62 Margaret Street, London, W1W 8TF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the group's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The group is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The Statement of Financial Activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertakings. The results of the subsidiary are consolidated on a line by line basis. The charity has taken advantage of the following exemptions in FRS102:

- Section 33A - not to disclose transactions or balance with its subsidiary;
- Section 7 - preparation of a statement of cash flow and related notes and disclosures.

The financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the group has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Where income relates to subsequent accounting periods, it is carried forward as deferred income.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Subscription income is recognised on a receivable basis.

Trading income from training courses and related product sales is recognised when the charity is entitled to the income when services are provided.

Turnover for the e-lifesaver licence is recognised on the date the customers are granted access to the courses as the costs to provide the courses have already been incurred and no further costs will be incurred when the customer views the content. In addition, control is passed to the customer at the date they are provided access to the courses.

Royalties are recognised on a receivable basis.

Conference income is recognised when the conference has taken place.

Investment income is recognised on a receivable basis.

1.5 Resources expended

Expenditure is recognised when a liability is incurred. All expenditure is accounted for on an accruals basis. The funding for providing educational materials and training is recognised as the goods and services are supplied. Research grants are recognised when a constructive obligation arises and the payment becomes an unavoidable commitment. The costs of the development of the e-learning programme are recognised as the liabilities are incurred.

Direct costs attributable to a single activity are allocated directly to that activity.

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Patents & licences	5 years Straight line
Software and website	25% Reducing balance
E-Learning platform	5 years Straight line

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	25% Reducing balance
----------------------------------	----------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the group. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities. The investment in subsidiaries is held at cost.

1.9 Impairment of fixed assets

At each reporting end date, the group reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition under a first-in-first-out (FIFO) basis. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the group's balance sheet when the group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the group transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the group's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.15 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.16 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.17 Current asset investments

Current asset investments are short term liquid investments with original maturities of three months or more, or cash held for investment purposes.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.18 Current asset investments

Current asset investments are short term liquid investments with original maturities of three months or more, or cash held for investment purposes.

1.19 Irrecoverable VAT

The charity is registered for Value Added Tax (VAT) but is partially exempt, so is unable to recover all VAT incurred on its purchases. Expenditure in the Statement of Financial Activities is recognised exclusive of any VAT. Any irrecoverable VAT is treated as a separate expense and is recognised within support costs.

2 Critical accounting estimates and judgements

In the application of the group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful economic lives of non-current assets

The useful economic lives of non-current assets have been derived from the judgement of the directors, using their best estimate of the write-down period.

Stock valuation and obsolescence

Stocks are valued at the lower of cost and net realisable value. Cost is based on the purchase cost. Net realisable value, includes, where necessary, provisions for slow moving and obsolete stocks. Calculation of these provisions requires judgements to be made, which include the forecasted customer demand, competitive and economic environment as well as the ageing of stock. These variables are monitored by the directors and a provision is in place to mitigate the relevant risk.

3 Donations and legacies - Charity and consolidated

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Donations and gifts	3,204	7,013

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

4 Charitable activities - Charity and consolidated

	Subscriptions 2025 £	Royalties 2025 £	Conferences 2025 £	Total Subscriptions 2025 £	Royalties 2024 £	Conferences 2024 £	Total 2024 £
Sales within charitable activities	24,316	171	49,749	74,236	70,044	46,218	138,372

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Course guidelines and registrations and lifesaver - Consolidated

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Trading activity income	4,336,667	3,724,072

6 Course guidelines and registrations - Charity

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Trading activity income	4,187,285	3,599,521

7 Investments - Charity and consolidated

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Income from listed investments	13,796	24,858
Interest receivable	145,653	123,318
	159,449	148,176

8 Other income - Charity

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Management charge to Resuscitation Council (U.K.) Trading Limited	57,756	36,963

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

9 Raising funds - Consolidated

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
<u>Trading costs</u>		
Trading activity costs – guidelines and e-lifesaver	707,974	616,488
Staff costs	287,853	235,268
Support costs	2,359,924	2,318,761
Trading costs	3,355,751	3,170,517
<u>Investment management</u>	23,101	20,859
	3,378,852	3,191,376

10 Raising funds - Charity

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
<u>Trading costs</u>		
Trading activity costs - guidelines	636,910	558,512
Staff costs	287,853	235,268
Support costs	2,241,211	2,220,459
Trading costs	3,165,974	3,014,239
<u>Investment management</u>	23,101	20,859
	3,189,075	3,035,098

11 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	14,573	14,500
Depreciation of owned tangible fixed assets	20,746	24,058
Loss on disposal of tangible fixed assets	-	8,614
Amortisation of intangible assets	184,381	172,325

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Charitable activities - Consolidated

	Research 2025 £	Education 2025 £	Innovation 2025 £	Total 2025 £	Research 2024 £	Education 2024 £	Innovation 2024 £	Total 2024 £
Direct costs	-	213,370	-	213,370	-	166,926	533	167,459
Grant funding of activities (see note 19)	140,576	-	-	140,576	54,897	-	-	54,897
Share of support costs (see note 14)	321,740	488,287	228,687	1,038,714	137,244	417,310	251,337	805,891
Share of governance costs (see note 14)	19,104	28,994	13,579	61,677	8,140	24,749	14,907	47,796
	481,420	730,651	242,266	1,454,337	200,281	608,985	266,777	1,076,043
Analysis by fund								
Unrestricted funds - general	-	698,824	242,266	941,090	-	130,011	264,832	394,843
Unrestricted funds - designated	481,420	31,827	-	513,247	200,281	478,974	1,945	681,200
	481,420	730,651	242,266	1,454,337	200,281	608,985	266,777	1,076,043

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

13 Charitable activities - Charity

	Research 2025 £	Education 2025 £	Innovation 2025 £	Total 2025 £	Research 2024 £	Education 2024 £	Innovation 2024 £	Total 2024 £
Direct costs	-	213,370	100,000	313,370	-	166,926	100,533	267,459
Grant funding of activities (see note 19)	140,576	-	-	140,576	54,897	-	-	54,897
Share of support costs (see note 15)	321,740	488,287	228,687	1,038,714	137,244	417,310	251,337	805,891
Share of governance costs (see note 15)	19,104	28,994	13,579	61,677	8,140	24,749	14,907	47,796
	481,420	730,651	342,266	1,554,337	200,281	608,985	366,777	1,176,043
Analysis by fund								
Unrestricted funds - general	-	698,824	342,266	1,041,090	-	130,011	364,832	494,843
Unrestricted funds - designated	481,420	31,827	-	513,247	200,281	478,974	1,945	681,200
	481,420	730,651	342,266	1,554,337	200,281	608,985	366,777	1,176,043

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

14 Support costs - Consolidated	Support costs	£	Governance costs	£	2025 Support costs (as restated)	£	Governance costs	£	2024 (as restated)	£	Basis of allocation
Staff costs	2,123,977		-		2,123,977		1,958,042		1,958,042		Direct costs
Depreciation	205,126		-		205,126		204,997		204,997		Direct costs
Staff training and welfare	87,244		-		87,244		47,221		47,221		Direct costs
Insurance	21,695		-		21,695		28,510		28,510		Direct costs
Rent and rates	154,639		8,056		162,695		153,105	8,058	161,163		Time usage
Storage	5,236		-		5,236		5,402		5,402		Direct costs
Information Technology costs	239,887		-		239,887		207,890		207,890		Direct costs
Travel and subsistence	108,732		5,867		114,599		145,419	1,425	146,844		Direct costs
Printing, postage and stationery	961		-		961		(634)		(634)		Direct costs
Input VAT disallowed	221,635		-		221,635		126,248		126,248		Direct costs
Other costs	97,964		-		97,964		122,416		122,416		Direct costs
Audit fees	-		14,573		14,573		-	14,500	14,500		Governance
Accountancy	-		28,201		28,201		-	26,367	26,367		Governance
Legal and professional	-		136,522		136,522		-	123,482	123,482		Governance
	3,267,096		193,219		3,460,315		2,998,616	173,832	3,172,448		
Analysed between											
Trading	2,228,382		131,542		2,359,924		2,192,725	126,036	2,318,761		
Charitable activities	1,038,714		61,677		1,100,391		805,891	47,796	853,687		
	3,267,096		193,219		3,460,315		2,998,616	173,832	3,172,448		

Governance costs include payments to the auditors of £14,573 (2024: £14,500) for audit fees.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15	Support costs - Charity	Support Governance costs	2025 Support costs	Governance costs	2024	Basis of allocation
	£	£	(as restated) £	(as restated) £	£	
	2,123,977	-	2,123,977	1,958,042	1,958,042	Direct costs
Staff costs	109,108	-	109,108	117,023	117,023	Direct costs
Depreciation	87,244	-	87,244	47,221	47,221	Direct costs
Staff training and welfare	21,695	-	21,695	28,078	28,078	Direct costs
Insurance	153,061	8,056	161,117	153,105	161,163	Time usage
Rent and rates	5,236	-	5,236	5,402	5,402	Direct costs
Storage	234,764	-	234,764	206,973	206,973	Direct costs
Information Technology costs	108,732	5,867	114,599	145,419	146,844	Direct costs
Travel and subsistence	465	-	465	(1,000)	(1,000)	Direct costs
Printing, postage and stationery	221,635	-	221,635	126,248	126,248	Direct costs
Input VAT disallowed	88,389	-	88,389	122,193	122,193	Direct costs
Other costs						
Audit fees	-	8,650	8,650	-	8,500	Governance
Accountancy	-	28,201	28,201	-	24,012	Governance
Legal and professional	-	136,522	136,522	-	123,447	Governance
	3,154,306	187,296	3,341,602	2,908,704	3,074,146	
Analysed between						
Trading	2,115,592	125,619	2,241,211	2,102,813	2,220,459	
Charitable activities	1,038,714	61,677	1,100,391	805,891	853,687	
	3,154,306	187,296	3,341,602	2,908,704	3,074,146	

Governance costs include payments to the auditors of £8,650 (2024: £8,500) for audit fees.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

16 Net gains/(losses) on investments - Charity and consolidated

	Unrestricted funds general 2025 £	Unrestricted funds general 2024 £
Revaluation of investments	121,160	269,792
Gain/(loss) on sale of investments	(33,312)	13,190
	<u>87,848</u>	<u>282,982</u>

17 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

18 Trustees

During the period 4 trustees (2024: 3) were reimbursed £22,372 (2024: £19,415) in respect of travelling and other expenses.

No other trustees received any remuneration during the period.

19 Grants payable - Charity and consolidated

	Research 2025 £	Research 2024 £
Grants to institutions:		
University of Warwick	110,576	9,735
The Circuit	30,000	-
King's College London	-	39,500
Royal United Bath	-	5,662
	<u>140,576</u>	<u>54,897</u>

At the balance sheet date outstanding grants payable total £Nil (2024: £39,500). These are included in other creditors due within one year.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

20 Grants payable - Charity

	Research 2025 £	Research 2024 £
Grants to institutions:		
University of Warwick	110,576	9,735
The Circuit	30,000	-
King's College London	-	39,500
Royal United Bath	-	5,662
	<u>140,576</u>	<u>54,897</u>

At the balance sheet date outstanding grants payable total £Nil (2024: £39,500). These are included in other creditors due within one year.

21 Employees - Charity and consolidated

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Employees	<u>39</u>	<u>40</u>
Employment costs	2025 £	2024 £
Wages and salaries	1,944,352	1,801,344
Social security costs	224,851	208,642
Other pension costs	242,627	183,324
	<u>2,411,830</u>	<u>2,193,310</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2025 Number	2024 Number
£60,000 - £69,999	2	1
£70,000 - £79,999	2	3
£80,000 - £89,999	2	-
£100,000 - £109,999	1	1

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

22 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	242,627	183,324

The group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the group in an independently administered fund.

23 Deferred income

	2025 £	2024 £
Other deferred income	700,967	368,542

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	700,967	368,542
Movements in the year:		
Deferred income at 1 April 2024	368,542	358,168
Released from previous periods	(368,542)	(358,168)
Resources deferred in the year	700,967	368,542
Deferred income at 31 March 2025	700,967	368,542

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

24 Intangible fixed assets - Consolidated

	Patents & licences £	Software and website £	E-Learning platform £	Total £
Cost				
At 1 April 2024	29,344	751,166	467,358	1,247,868
Additions - separately acquired	2,145	112,069	10,600	124,814
At 31 March 2025	31,489	863,235	477,958	1,372,682
Amortisation and impairment				
At 1 April 2024	15,640	486,002	225,455	727,097
Amortisation charged for the year	6,225	82,564	95,592	184,381
At 31 March 2025	21,865	568,566	321,047	911,478
Carrying amount				
At 31 March 2025	9,624	294,669	156,911	461,204
At 31 March 2024	13,704	265,164	241,903	520,771

25 Intangible fixed assets - Charity

	Patents & licences £	Software and website £	Total £
Cost			
At 1 April 2024	29,344	751,166	780,510
Additions - separately acquired	2,145	112,069	114,214
At 31 March 2025	31,489	863,235	894,724
Amortisation and impairment			
At 1 April 2024	15,640	486,002	501,642
Amortisation charged for the year	6,225	82,564	88,789
At 31 March 2025	21,865	568,566	590,431
Carrying amount			
At 31 March 2025	9,624	294,669	304,293
At 31 March 2024	13,704	265,164	278,868

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

26 Tangible fixed assets - Consolidated

	Fixtures, fittings and equipment £
Cost	
At 1 April 2024	178,787
Additions	9,674
At 31 March 2025	188,461
Depreciation and impairment	
At 1 April 2024	102,567
Depreciation charged in the year	20,746
At 31 March 2025	123,313
Carrying amount	
At 31 March 2025	65,148
At 31 March 2024	76,220

27 Tangible fixed assets - Charity

	Fixtures, fittings and equipment £
Cost	
At 1 April 2024	176,463
Additions	9,674
At 31 March 2025	186,137
Depreciation and impairment	
At 1 April 2024	101,950
Depreciation charged in the year	20,319
At 31 March 2025	122,269
Carrying amount	
At 31 March 2025	63,868
At 31 March 2024	74,513

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

28 Fixed asset investments - Consolidated

	Listed investments £
Cost or valuation	
At 1 April 2024	3,592,606
Additions	1,647,476
Valuation changes	45,267
Disposals	(1,523,737)
At 31 March 2025	3,761,612
Carrying amount	
At 31 March 2025	3,761,612
At 31 March 2024	3,592,606

Fixed asset investments revalued

Listed investments are recognised at their fair value of £3,761,612 (2024: £3,592,606). The valuation was undertaken by Brown Shipley as at 31 March 2025. The fair value for the listed investments is equivalent to the market value. The historical cost value of the investments is £3,739,585 (2024: £3,961,739).

29 Fixed asset investments - Charity

	Listed investments £	Other investments	Total £
Cost or valuation			
At 1 April 2024	3,592,606	275,003	3,867,609
Additions	1,647,476	-	1,647,476
Valuation changes	45,267	-	45,267
Disposals	(1,523,737)	-	(1,523,737)
At 31 March 2025	3,761,612	275,003	4,036,615
Carrying amount			
At 31 March 2025	3,761,612	275,003	4,036,615
At 31 March 2024	3,592,606	275,003	3,867,609

	Notes	2025 £	2024 £
Other investments comprise:			
Investments in subsidiaries	30	275,003	275,003

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

29 Fixed asset investments - Charity

(Continued)

Fixed asset investments revalued

Listed investments are recognised at their fair value of £3,761,612 (2024: £3,592,606). The valuation was undertaken by Brown Shipley as at 31 March 2025. The fair value for the listed investments is equivalent to the market value. The historical cost value of the investments is £3,739,585 (2024: £3,961,739).

30 Subsidiaries

Details of the group's subsidiaries at 31 March 2025 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Resuscitation Council (U.K.) Trading Limited	60-62 Margaret Street, London, W1W 8TF	First aid training solutions	Ordinary	100.00

31 Stocks - Charity and consolidated

	2025 £	2024 £
Finished goods and goods for resale	75,074	102,419

32 Debtors - Consolidated

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	686,976	391,754
Other debtors	29,581	54,301
Prepayments and accrued income	261,789	227,671
	978,346	673,726

33 Debtors - Charity

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	683,705	385,244
Amounts owed by subsidiary undertakings	663	111,234
Other debtors	27,123	55,500
Prepayments and accrued income	261,526	227,446
	973,017	779,424

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

34 Creditors: amounts falling due within one year - Consolidated

		2025	2024 (as restated)
	Notes	£	£
Other taxation and social security		439,359	229,804
Deferred income	23	700,967	368,542
Trade creditors		108,500	120,231
Other creditors		20,101	19,210
Accruals		116,211	126,393
		<u>1,385,138</u>	<u>864,180</u>

35 Creditors: amounts falling due within one year - Charity

		2025	2024 (as restated)
	Notes	£	£
Other taxation and social security		439,359	229,804
Deferred income	23	700,967	368,542
Trade creditors		103,449	114,088
Other creditors		20,101	19,210
Accruals		107,916	118,493
		<u>1,371,792</u>	<u>850,137</u>

36 Financial instruments - Consolidated

	2025	2024 (as restated)
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	716,557	446,055
Instruments measured at fair value through profit or loss	3,761,612	3,592,606
	<u></u>	<u></u>
Carrying amount of financial liabilities		
Measured at amortised cost	684,170	495,637
	<u></u>	<u></u>

37 Financial instruments - Charity

	2025	2024 (as restated)
	£	£
Carrying amount of financial assets		
Debt instruments measured at amortised cost	710,829	440,743
Instruments measured at fair value through profit or loss	3,761,612	3,592,606
	<u></u>	<u></u>
Carrying amount of financial liabilities		
Measured at amortised cost	670,825	481,595
	<u></u>	<u></u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

38 Designated funds - Charity and consolidated

The income funds of the group include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2023 £	Resources expended £	Transfers £	Balance at 1 April 2024 £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Property Purchase	4,000,000	-	-	4,000,000	-	(4,000,000)	-
Research and development	280,000	(200,281)	(79,719)	-	-	150,000	150,000
Technology and communications	130,000	-	1,000	131,000	-	92,000	223,000
E-learning	140,200	(52,089)	(45,111)	43,000	-	444,000	487,000
Community grant applications	-	-	25,000	25,000	(481,420)	506,420	50,000
Governance and assurance development	-	-	-	-	-	29,000	29,000
Clinical service development	10,200	-	(10,200)	-	-	-	-
Other projects	190,726	(428,828)	351,102	113,000	(31,827)	169,827	251,000
	4,751,126	(681,198)	242,072	4,312,000	(513,247)	(2,608,753)	1,190,000

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

39 Analysis of net assets between funds - Consolidated

	Unrestricted funds 2025	Designated funds 2025	Total 2025	Unrestricted funds 2024 (as restated)	Designated funds 2024	Total 2024 (as restated)
	£	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:						
Intangible fixed assets	461,204	-	461,204	520,770	-	520,771
Tangible assets	65,148	-	65,148	76,220	-	76,220
Investments	-	3,761,612	3,761,612	-	3,592,606	3,592,606
Current assets/(liabilities)	5,072,878	(2,571,612)	2,501,266	2,052,024	719,394	2,771,418
	<u>5,599,230</u>	<u>1,190,000</u>	<u>6,789,230</u>	<u>2,649,014</u>	<u>4,312,000</u>	<u>6,961,015</u>

40 Analysis of net assets between funds - Charity

	Unrestricted funds 2025	Designated funds 2025	Total 2025	Unrestricted funds 2024 (as restated)	Designated funds 2024	Total 2024 (as restated)
	£	£	£	£	£	£
Fund balances at 31 March 2025 are represented by:						
Intangible fixed assets	304,293	-	304,293	278,868	-	278,868
Tangible assets	63,868	-	63,868	74,513	-	74,513
Investments	-	4,036,615	4,036,615	-	3,867,609	3,867,609
Current assets/(liabilities)	5,294,510	(2,846,615)	2,447,895	2,360,923	444,391	2,805,314
	<u>5,662,671</u>	<u>1,190,000</u>	<u>6,852,671</u>	<u>2,714,304</u>	<u>4,312,000</u>	<u>7,026,304</u>

41 Operating lease commitments

At the reporting end date the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2025 £	2024 £
Within one year	165,094	161,064
Between two and five years	27,650	26,844
	<u>192,744</u>	<u>187,908</u>

Operating lease payments recognised as an expense in the year were £161,064 (2024: £167,425).

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

42 Cash generated from operations - Consolidated	2025	2024
	(as restated)	
	£	£
(Deficit)/surplus for the year	(171,785)	33,196
Adjustments for:		
Investment income recognised in statement of financial activities	(159,449)	(148,176)
(Gain)/loss on disposal of tangible fixed assets	-	8,614
Loss/(gain) on disposal of investments	33,312	(13,190)
Fair value gains and losses on investments	(121,160)	(269,792)
Amortisation and impairment of intangible assets	184,380	172,325
Depreciation and impairment of tangible fixed assets	20,746	24,058
Movements in working capital:		
Decrease/(increase) in stocks	27,345	(46,762)
(Increase) in debtors	(304,620)	(95,056)
Increase in creditors	188,533	115,505
Increase in deferred income	332,425	10,374
Cash generated from/(absorbed by) operations	29,727	(208,904)
43 Analysis of changes in net funds - Consolidated		
The group had no material debt during the year.		

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

44 Prior period adjustment

Changes to the balance sheet

	At 31 March 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Creditors due within one year			
Other taxation and social security	(74,784)	(155,020)	(229,804)
	<u> </u>	<u> </u>	<u> </u>
The funds of the group			
Unrestricted funds designated	4,312,000	-	4,312,000
Unrestricted funds general	2,804,035	(155,020)	2,649,015
	<u> </u>	<u> </u>	<u> </u>
Total funds	<u>7,116,035</u>	<u>(155,020)</u>	<u>6,961,015</u>

Changes to the statement of financial activities

	Period ended 31 March 2024		
	As previously reported	Adjustment	As restated
	£	£	£
Raising funds	3,072,189	119,187	3,191,376
	<u> </u>	<u> </u>	<u> </u>
Net movement in funds	152,383	(119,187)	33,196
	<u> </u>	<u> </u>	<u> </u>

Since the balance sheet date, the trustees identified that prior periods included over-claimed input VAT arising from errors in the annual partial exemption adjustments, and under-reported output VAT relating to membership income since January 2021.

Following identification of the issue, the trustees engaged an independent VAT specialist to review all affected periods and determine the correct VAT liability. The review concluded that VAT had been under-declared in prior periods, resulting in additional VAT due of £155,020, of which £119,187 relates to 2024, and £35,833 relates to 2023 and 2022.

Full disclosure has been made to HM Revenue and Customs, and arrangements have been made to settle the liability in full. A prior year adjustment has been processed to recognise the historic element of the liability within other taxation and social security.

The trustees have strengthened internal VAT controls and will continue to monitor compliance through periodic external review.

Accounts

RESUSCITATION COUNCIL (UK)
ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

RESUSCITATION COUNCIL (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor A Lockey Mr N Appleton Professor C Deakin Professor I Maconochie Professor G Perkins Ms B West Mr M Webster (Appointed 27 June 2024)
Chief Executive Officer	Dr J Cant
Director of Clinical and Service Development	Mr M Bradfield
Director of Business Operations	Mr P White
Director of Communications and Engagement	Mrs E Kuku
Director of Governance and Assurance	Mrs C Gaston
Charity number	1168914
Principal address	60-62 Margaret Street London W1W 8TF
Auditor	Shaw Gibbs (Audit) Limited 264 Banbury Road Oxford OX2 7DY
Bankers	Lloyds Bank Plc Kings Cross 344 Gray's Inn Road London WC1X 8BX
Solicitors	Russell-Cooke LLP 2 Putney Hill London SW15 6AB

RESUSCITATION COUNCIL (UK)

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RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The trustees present their annual report and financial statements for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the group's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The results of the subsidiary are consolidated on a line by line basis.

Objectives and activities

Resuscitation Council UK's objective is to save lives, by educating members of the public and healthcare providers in all aspects of resuscitation. The policies adopted in furtherance of the objective are:

- establish evidence-based guidelines for resuscitation.
- establish courses and other forms of educational delivery through which others can teach resuscitation.
- establish and maintain standards of resuscitation practice.
- establish and maintain standards, guidelines and training to support conversations and decisions relating to resuscitation.
- encourage, promote, undertake study or research into resuscitation and disseminate the results of such research.
- produce, print or otherwise publish in targeted media any materials including training aids and literature concerning the organisation of resuscitation and its teaching; and,
- provide or procure the provision of services, education, training, consultancy, advice, support, counselling, guidance, grants, scholarships, awards or materials in kind.
- seek to reduce inequalities in cardiac arrest survival by increasing access to education and awareness for underserved communities.
- provide support for survivors of cardiac arrest, their key supporters and families.

Our guidelines and clinical advice are centred upon the most up-to-date and authoritative evidence bases. Our latest guidelines were published in May 2021 and are embedded within healthcare systems across the UK and the national standard approach to resuscitation across all healthcare settings.

We continued the development and delivery of training courses in advanced life support for adults, children and the newborn. We increased our course development, using a blended learning approach to enable flexibility in learning and to reduce the time required for face-to-face attendance. We are maintaining our multidisciplinary ethos and recognise the importance of practical training in an increasing time-pressured environment. We have developed two new programmes aimed at out-of-hospital healthcare practitioners who provide advanced life support, initially focussed on adult and newborn age groups, which we hope to expand to paediatric and intermediate levels at a later stage. This means we are supporting a wider range of clinicians by providing education programmes that reflect the reality of delivering care in community settings.

Training is delivered by a network of over 15,000 Resuscitation Council UK (RCUK) trained instructors, who in 2023-24 trained over 215,000 healthcare professionals. We are very grateful to all our instructors, most of whom are NHS clinical staff, for their continuing commitment to consolidating and furthering the delivery of high quality resuscitation training. This is testament to their personal commitment to RCUK's charitable aims and the high regard with which RCUK-endorsed training is viewed across the health and care sectors.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

We continue to support the adoption and implementation of the ReSPECT process across the UK. This system of care facilitates discussion between individuals and their healthcare professionals regarding their care in an emergency situation when a person would not be able to participate in decision making and cannot express their wishes. RCUK is working to develop educational resources to support those using the ReSPECT process as well as hosting a national engagement event in 2024.

RCUK is committed to supporting all those who are affected by cardiac arrests. Survival and recovery from a cardiac arrest can be further improved via appropriate person-centred rehabilitation. Currently there is a lack of dedicated rehabilitation programmes for cardiac arrest survivors within the UK. RCUK has created a quality standard paper, which focuses on the provision of person-centred rehabilitation for cardiac arrest survivors. This was developed with representatives of the 'Survivor forum' made up of survivors of cardiac arrest and their key supporters, as well as researchers, clinicians and experts from across the UK.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the group should undertake.

Achievements and performance

During the course of 2023-24, we continued the expansion of our resources devoted to greater resuscitation awareness and skills beyond the clinical and care sectors to also include engagement with the wider public, particularly to encourage and support continued bystander CPR awareness and training. A key element of our work in this area is our role organising the Restart a Heart series of events and campaigns in October each year. This outreach campaign is unique in bringing together a host of NFPs and ambulance services across the UK with the shared aim of increasing public awareness of resuscitation and the teaching of basic CPR skills. One of its initial core aims was securing CPR training in schools. Having now achieved that, we are seeking to raise awareness of cardiac arrests and CPR in communities that suffer from disproportionately high incidence, lower bystander rates and poorer survival rates and challenge health inequalities. We have successfully assisted the Department of Health and Social Care providing expert advice on AED provision within schools across the UK.

This is in keeping with our wider EDI commitments which form a key element of RCUK's Vision 2030 and our operational plan 2021-24. We have developed strong collaborative partnerships with a number of organisations including the British Islamic Medical Association (BIMA) and Sikh Nurses to support their community-outreach programmes and be guided by their expert advice. We also undertook a detailed census to gain a better understanding of our instructors, course centres, course candidates and e-Lifesaver customers to ensure we're meeting their needs, as well as identifying areas which will enable us to better connect with, and serve our community. Additionally, we wanted to ensure that our work with these key stakeholders supports our goal of reducing health inequalities in the wider resuscitation community.

During 2023, we hosted our first-ever parliamentary event, calling on politicians to support our new campaign, My Right to Cardiac Arrest Recovery. Following on from our Parliamentary Reception we successfully secured two resuscitation themed debates in parliament, both in the House of Lords and Westminster Hall.

Our RSAH campaign in October, once again, saw partners coming together to raise awareness of bystander CPR. Partnership activity included: Heart of West London Brentford FC; a CPR awareness video with players from the Brentford first team shared on social media in the run up to the RSAH match. CPR awareness for fans in the stadium fanzone, where RCUK team was joined by Brentford players. We also ran a CPR training session for Crystal Palace FC and a similar training video with some of their players.

We were also delighted to hold an event at an East London Mosque, in partnership with St John Ambulance.

Our 'Baby and Child CPR' campaign was a huge success. This saw the launch of a new RCUK book called 'Aaron's Heart,' which features a fictional story detailing the correct baby and child CPR methods, and strategies to help prevent accidents, injuries, and trauma in children.

We continued to offer annual research grants for small-scale research studies, enabling those who may otherwise struggle to access funding to undertake valuable research into resuscitation practice.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

RCUK continued to partner and co-fund audit and registry projects for both in hospital (NCAA) and out of hospital (OHCAO) cardiac arrests.

RCUK continued to support and co-fund the Circuit (national defibrillator network) along with the BHF and St John Ambulance. Registration of publicly available defibrillators on the Circuit enables call handlers to locate the device and direct the responder to it to reduce the time to defibrillation and therefore increasing chances of successful resuscitation.

All initiatives support the Vision 2030 and RCUK aims.

Financial review

The financial review covers the annual period of the group to 31 March 2024. The total income for the group was £4,017,633 (2023: £3,847,139), which includes £3,742,072 (2023: £3,519,907) income from trading activities and £138,372 (2023: £253,451) income from charitable activities. Total income from investments during the year was £148,176 (2023: £69,584).

Total expenditure for the group for the year was £4,148,232 (2023: £3,980,512), which includes costs of raising funds of £3,072,189 (2023: £2,359,529) and expenditure on charitable activities of £1,076,043 (2023: £1,620,983). The net incoming resources for the year were £152,383 (2023: £413,353 outgoing) after a gain on investments of £282,982 (2023: £279,980 loss).

At the balance sheet date, the total funds for the group were £7,116,035 (2023: £6,963,652), which were made up of general unrestricted funds totalling £2,804,035 (2023: £2,212,526) and designated funds totalling £4,312,000 (2023: £4,751,126).

Reserves policy

It is the policy of the group that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six to twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the group's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

A provision of £4,000,000 (2023: £4,000,000) has been designated for a future property purchase.

The group is pausing its funding for Research and Development in 2024-25 (2023: £280,000) as it considers a new approach to Research funding. However a new budget for Community grant applications has been set at £25,000.

The group anticipates costs of £131,000 (2023: £130,000) during 2024-25 with regards to the upgrades / improvements required to the Learning Management System, CRM and website.

The group anticipates costs of £43,000 (2023: £140,200) towards e-Learning.

The group has allocated £113,000 (2023: £190,726) for other projects and costs, including health inequalities, charitable promotion and educational events.

The group has set aside £Nil (2023: £10,200) in respect of clinical service development.

The charity seeks to preserve its capital, securing a reasonable investment return compatible with minimising risk. The Finance and Investment policy approved by the Officers sanctioned an investment in equity to cash ratio of 60:40. There are no holdings in foreign assets or liabilities and no foreign exchange risk exposure.

The trustees have assessed the major risks to which the group is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

Vision 2030 remains central to future plans. We will continue to consult with stakeholders on our future and will undertake surveys to understand how we can best support all stakeholders.

Championing Diversity & Inclusion in all areas of work is a key priority in the year ahead. We will seek to ensure that our public-facing communications and materials are inclusive, by means of external expert audit. We will also ensure that our recruitment process meets similarly high standards, as we seek to attract the very best talent to work with the group, whether in paid roles or as office bearers and volunteers. This commitment will also be reflected in our operational activities where focus and resources will be devoted to understanding how best to support communities and people affected disproportionately by cardiac arrest.

Our guidelines, quality standards, training courses and educational material reflect our expertise and underpin our reputation; these will continue to be central to who we are and what we do. The great work that continues to be done by volunteer instructors across the UK is crucial to our ability to save lives through resuscitation and constitutes the bedrock on which we build our ambitions for the future. We will therefore strive to increase the reach of our courses and educational materials and ensure that everything we produce continues to be of the highest quality, review our existing quality standards and develop new standards, where a need is identified. We will continue to champion EDI within our clinical work streams and ensure our clinical resources address and recognise diversity and helps to continue to reduce inequalities.

Our 'unique selling point' or USP, lies within our expertise, and we continue to invest in developing our governance and the future leaders of the organisation and the wider resuscitation community, to ensure that we are adequately challenging ourselves and continuing to drive clinical excellence.

We will build upon the commitments to teach CPR in schools by working in partnership with schools and other partners to offer expert advice and resources to support delivery in the classroom. We will also continue to develop resources such as Lifesaver and seek to develop new partnerships with organisations outside of a healthcare setting, particularly in the workplace, where there is a great need for awareness of, and training in resuscitation. We continue to build relationships with cardiac arrest survivors and will strengthen supportive links with this community in order that people with personal experience of resuscitation are meaningfully and actively involved in guiding our work and helping us achieve our aims and objectives.

We will continue to fund resuscitation and ensure that the evidence captured through the National Cardiac Arrest Audit (NCAA) and Out-of-Hospital Cardiac Arrest Outcomes (OHCAO) projects informs and drives improvements to policy and practice. In addition we are committed to supporting the Circuit from a governance and financial perspective.

In 2024 we will continue to build on the success of our Restart a Heart campaign harnessing the strength of our new Community Grant Scheme, which allows community groups to apply for grants of up to £1,500 to help educate people about CPR and defibrillator awareness. We also have plans to strengthen our partnership and policy and public affairs work, harnessing the momentum of a new government. Plus, we are scoping a potential partnership campaign around our ReSPECT work.

We will continue to grow our influence with key stakeholders, recognising that we need to ensure there is widespread commitment to resuscitation training in health and social care settings and keeping professionals safe while giving patients the best chance of survival and that we want to continue to drive adoption of the ReSPECT process.

We will continue to take forward our commitment to support cardiac arrest survivors, their families and supporters. Additionally, we will strengthen our relationships with key stakeholders within this field.

We will continue to diversify our income streams to avoid overdependence on NHS funding. We will do this by exploring the need for new products and services in the community setting as we seek to grow CPR awareness in line with our vision 2030 planning.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Structure, governance and management

The charity incorporated on 25 August 2016 as a Charitable Incorporated Organisation (CIO). The charity was incorporated under the constitution dated 16 August 2016 and the registration number is 1168914.

Resuscitation Council (U.K.) Trading Limited is a subsidiary of the CIO and began to start trading on 1 April 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

Professor A Lockey

Mr N Appleton

Professor C Deakin

Professor I Maconochie

Ms V McKinlay

(Resigned 5 October 2023)

Professor G Perkins

Ms B West

Mr M Webster

(Appointed 27 June 2024)

The Elected Trustees are elected by the members by way of postal or electronic ballots. The results of such elections shall be announced at Annual General Meetings (AGM).

Appointed Trustees shall hold office for three years from the date of their appointment. A person is eligible for re-appointment save that an appointed Trustee shall not serve more than nine years in total as a Trustee.

There must be at least three Trustees. If the number falls below this minimum, the remaining Trustee or Trustees may act only to call a meeting of the Trustees, or appoint a new Trustee.

Four Trustees' meetings are held in the year, at which the Trustees consider the strategy of the charity, financial overview, grant making, reserves, risk management and future planning. The day-to-day administration of the Charity is delegated to the Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations, Director of Communications and Engagement and Director of Governance and Assurance.

On appointment new Trustees are briefed on the group objectives and activities and are provided with their roles and responsibilities document, guidance available from the Charity Commission 'The essential trustee: what you need to know, what you need to do' and 'Public benefit' guides. They are also provided with an induction and training.

The key management personnel of the group are considered to be the Trustees, Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations, Director of Communications and Engagement and Director of Governance and Assurance. The Trustees are not given financial remuneration for their work. The salary of the Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations, Director of Communications and Engagement and Director of Governance and Assurance is set by the Trustees. Consideration is given to the consumer price index, national average pay rise and NHS awards when deciding any pay rise.

The group is affiliated to The European Resuscitation Council.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and of the incoming resources and application of resources of the group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Professor A Lockey
Trustee

28 October 2024

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Opinion

We have audited the financial statements of Resuscitation Council (UK) (the 'parent charity') and its subsidiary (the 'group') for the year ended 31 March 2024 which comprise the group statement of financial activities, the charity statement of financial activities, the group balance sheet, the charity balance sheet, the group statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) and Charities SORP.

In our opinion, the financial statements:

- give a true and fair view of the state of the group's and parent charity affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

1. At the planning stage of the audit we gain an understanding of the laws and regulations which apply to the company and how the management seek to comply with those laws and regulations. This helps us to plan appropriate risk assessments.
2. During the audit we focus on relevant risk areas and review the compliance with the laws and regulations by making relevant enquiries and undertaking corroboration, for example by reviewing Board Minutes and other documentation.
3. We assess the risk of material misstatement in the financial statements including as a result of fraud and undertook procedures including:
 - a. Reviewing the controls set in place by management;
 - a. Making enquiries of management as to whether they consider fraud or other irregularity may have taken place, or where such opportunity might exist;
 - b. Challenging management assumptions with regard to accounting estimates; and
 - c. Identifying and testing journal entries, particularly those which appear to be unusual by size or nature.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Samantha Daniels (Senior Statutory Auditor)
for and on behalf of Shaw Gibbs (Audit) Limited

1 November 2024

Chartered Certified Accountants
Statutory Auditor

264 Banbury Road
Oxford
OX2 7DY

RESUSCITATION COUNCIL (UK)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and gifts	3	7,013	-	7,013	4,197	-	4,197
Charitable activities	4	138,372	-	138,372	253,451	-	253,451
Course guidelines and registrations and lifesaver	5	3,724,072	-	3,724,072	3,519,907	-	3,519,907
Investments	7	148,176	-	148,176	69,584	-	69,584
Total income		4,017,633	-	4,017,633	3,847,139	-	3,847,139
Expenditure on:							
Raising funds	9	3,072,189	-	3,072,189	2,359,529	-	2,359,529
Charitable activities	12	394,843	681,200	1,076,043	1,068,122	552,861	1,620,983
Total resources expended		3,467,032	681,200	4,148,232	3,427,651	552,861	3,980,512
Net gains/(losses) on investments	16	282,982	-	282,982	(279,980)	-	(279,980)
Net incoming/(outgoing) resources before transfers		833,583	(681,200)	152,383	139,508	(552,861)	(413,353)
Gross transfers between funds		(242,074)	242,074	-	(419,661)	419,661	-
Net movement in funds		591,509	(439,126)	152,383	(280,153)	(133,200)	(413,353)
Fund balances at 1 April 2023		2,212,526	4,751,126	6,963,652	2,492,679	4,884,326	7,377,005
Fund balances at 31 March 2024		2,804,035	4,312,000	7,116,035	2,212,526	4,751,126	6,963,652

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RESUSCITATION COUNCIL (UK)

CHARITY STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and gifts	3	7,013	-	7,013	4,197	-	4,197
Charitable activities	4	138,372	-	138,372	253,451	-	253,451
Course guidelines and registrations	6	3,599,521	-	3,599,521	3,467,263	-	3,467,263
Investments	7	148,176	-	148,176	69,584	-	69,584
Other income	8	36,963	-	36,963	47,760	-	47,760
Total income		3,930,045	-	3,930,045	3,842,255	-	3,842,255
Expenditure on:							
Raising funds	10	2,915,911	-	2,915,911	2,189,675	-	2,189,675
Charitable activities	13	494,843	681,200	1,176,043	1,168,122	552,861	1,720,983
Total resources expended		3,410,754	681,200	4,091,954	3,357,797	552,861	3,910,658
Net gains/(losses) on investments	16	282,982	-	282,982	(279,980)	-	(279,980)
Net incoming/(outgoing) resources before transfers		802,273	(681,200)	121,073	204,478	(552,861)	(348,383)
Gross transfers between funds		(242,074)	242,074	-	(419,661)	419,661	-
Net movement in funds		560,199	(439,126)	121,073	(215,183)	(133,200)	(348,383)
Fund balances at 1 April 2023		2,309,125	4,751,126	7,060,251	2,524,308	4,884,326	7,408,634
Fund balances at 31 March 2024		2,869,324	4,312,000	7,181,324	2,309,125	4,751,126	7,060,251

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

RESUSCITATION COUNCIL (UK)

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	Group 2024 £	2023 £	Charity 2024 £	2023 £
Fixed assets					
Intangible assets	23 & 24	520,772	579,109	278,868	319,818
Tangible assets	25 & 26	76,219	97,271	74,513	94,995
Investments	28 & 29	3,592,606	3,203,383	3,867,609	3,478,386
		<u>4,189,597</u>	<u>3,879,763</u>	<u>4,220,990</u>	<u>3,893,199</u>
Current assets					
Stocks	31	102,419	55,657	102,419	55,657
Debtors	32 & 33	673,726	578,670	779,424	752,639
Investments		2,279,230	2,568,293	2,279,230	2,568,293
Cash at bank and in hand		580,223	583,737	494,378	485,431
		<u>3,635,598</u>	<u>3,786,357</u>	<u>3,655,451</u>	<u>3,862,020</u>
Creditors: amounts falling due within one year	34 & 35	(709,160)	(702,468)	(695,117)	(694,968)
Net current assets		<u>2,926,438</u>	<u>3,083,889</u>	<u>2,960,334</u>	<u>3,167,052</u>
Total assets less current liabilities		<u>7,116,035</u>	<u>6,963,652</u>	<u>7,181,324</u>	<u>7,060,251</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	38	4,312,000	4,751,126	4,312,000	4,751,126
General unrestricted funds	39 & 40	2,804,035	2,212,526	2,869,324	2,309,125
		<u>7,116,035</u>	<u>6,963,652</u>	<u>7,181,324</u>	<u>6,995,281</u>

The financial statements were approved by the Trustees on 28 October 2024

Professor A. Lockey
Trustee

RESUSCITATION COUNCIL (UK)

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	2024 £	£	2023 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	42		(208,904)		85,174
Investing activities					
Purchase of intangible assets		(113,987)		(244,299)	
Purchase of tangible fixed assets		(11,621)		(34,289)	
Purchase of investments		(1,883,878)		(274,457)	
Proceeds on disposal of investments		1,777,637		299,755	
Decrease / (increase) in current asset investments		289,063		(74,231)	
Investment income received		148,176		69,584	
Net cash generated from/(used in) investing activities			205,390		(257,937)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(3,514)		(172,763)
Cash and cash equivalents at beginning of year			583,737		756,500
Cash and cash equivalents at end of year			580,223		583,737

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Resuscitation Council (UK) is a Charitable Incorporated Organisation (CIO), and is registered with the Charity Commission for England and Wales (charity number 1168914). The charity was registered with the Charity Commission on 25 August 2016. The charity's principal office address is 60-62 Margaret Street, London, W1W 8TF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the group's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The group is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The Statement of Financial Activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertakings. The results of the subsidiary are consolidated on a line by line basis. The charity has taken advantage of the following exemptions in FRS102:

- Section 33A - not to disclose transactions or balance with its subsidiary;
- Section 7 - preparation of a statement of cash flow and related notes and disclosures.

The financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the group has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Where income relates to subsequent accounting periods, it is carried forward as deferred income.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Subscription income is recognised on a receivable basis.

Trading income from training courses and related product sales is recognised when the charity is entitled to the income when services are provided.

Turnover for the e-lifesaver licence is recognised on the date the customers are granted access to the courses as the costs to provide the courses have already been incurred and no further costs will be incurred when the customer views the content. In addition, control is passed to the customer at the date they are provided access to the courses.

Royalties are recognised on a receivable basis.

Conference income is recognised when the conference has taken place.

Investment income is recognised on a receivable basis.

1.5 Resources expended

Expenditure is recognised when a liability is incurred. All expenditure is accounted for on an accruals basis. The funding for providing educational materials and training is recognised as the goods and services are supplied. Research grants are recognised when a constructive obligation arises and the payment becomes an unavoidable commitment. The costs of the development of the e-learning programme are recognised as the liabilities are incurred.

Direct costs attributable to a single activity are allocated directly to that activity.

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Patents & licences	5 years Straight line
Software and website	25% Reducing balance
E-Learning platform	5 years

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	5 years Straight line
Fixtures, fittings and equipment	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the group. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the group reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition under a first-in-first-out (FIFO) basis. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the group's balance sheet when the group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Derecognition of financial assets

Financial assets are derecognised only when the contractual rights to the cash flows from the asset expire or are settled, or when the group transfers the financial asset and substantially all the risks and rewards of ownership to another entity, or if some significant risks and rewards of ownership are retained but control of the asset has transferred to another party that is able to sell the asset in its entirety to an unrelated third party.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the group's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.15 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.16 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.17 Current asset investments

Current asset investments are short term liquid investments with original maturities of three months or more, or cash held for investment purposes.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful economic lives of non-current assets

The useful economic lives of non-current assets have been derived from the judgement of the directors, using their best estimate of the write-down period.

Stock valuation and obsolescence

Stocks are valued at the lower of cost and net realisable value. Cost is based on the purchase cost. Net realisable value, includes, where necessary, provisions for slow moving and obsolete stocks. Calculation of these provisions requires judgements to be made, which include the forecasted customer demand, competitive and economic environment as well as the ageing of stock. These variables are monitored by the directors and a provision is in place to mitigate the relevant risk.

3 Donations and legacies - Charity and consolidated

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Donations and gifts	7,013	4,197

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

4 Charitable activities - Charity and consolidated

	Subscriptions	Royalties	Conferences	Total	Subscriptions	Royalties	Conferences	Total
	2024	2024	2024	2024	2023	2023	2023	2023
	£	£	£	£	£	£	£	£
Sales within charitable activities	22,110	70,044	46,218	138,372	19,269	69,835	164,347	253,451

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

5 Course guidelines and registrations and lifesaver - Consolidated

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Trading activity income	3,724,072	3,519,907

6 Course guidelines and registrations - Charity

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Trading activity income	3,599,521	3,467,263

7 Investments - Charity and consolidated

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Income from listed investments	24,858	23,530
Interest receivable	123,318	46,054
	148,176	69,584

8 Other income - Charity

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Management charge to Resuscitation Council (U.K.) Trading Limited	36,963	47,760

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

9 Raising funds - Consolidated

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
<u>Trading costs</u>		
Trading activity costs – guidelines and lifesaver	616,488	565,377
Staff costs	235,268	271,423
Support costs	2,199,574	1,502,307
Trading costs	3,051,330	2,339,107
<u>Investment management</u>	20,859	20,422
	3,072,189	2,359,529

10 Raising funds - Charity

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
<u>Trading costs</u>		
Trading activity costs - guidelines	558,512	492,563
Staff costs	235,268	271,423
Support costs	2,101,272	1,405,267
Trading costs	2,895,052	2,169,253
<u>Investment management</u>	20,859	20,422
	2,915,911	2,189,675

11 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the charity's financial statements	14,500	19,625
Depreciation of owned tangible fixed assets	24,058	34,340
Loss on disposal of tangible fixed assets	8,614	-
Amortisation of intangible assets	172,325	155,815

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

12 Charitable activities - Consolidated

	Research 2024 £	Education 2024 £	Innovation 2024 £	Total 2024 £	Research 2023 £	Education 2023 £	Innovation 2023 £	Total 2023 £
Direct costs	-	166,926	533	167,459	-	491,647	6,398	498,045
Grant funding of activities (see note 19)	54,897	-	-	54,897	8,000	-	-	8,000
Share of support costs (see note 14)	137,244	417,310	251,337	805,891	14,101	872,561	188,905	1,075,567
Share of governance costs (see note 14)	8,140	24,749	14,907	47,796	516	31,941	6,914	39,371
	<u>200,281</u>	<u>608,985</u>	<u>266,777</u>	<u>1,076,043</u>	<u>22,617</u>	<u>1,396,149</u>	<u>202,217</u>	<u>1,620,983</u>
Analysis by fund								
Unrestricted funds - general	-	130,011	264,832	394,843	-	884,078	184,044	1,068,122
Unrestricted funds - designated	<u>200,281</u>	<u>478,974</u>	<u>1,945</u>	<u>681,200</u>	<u>22,617</u>	<u>512,071</u>	<u>18,173</u>	<u>552,861</u>
	<u>200,281</u>	<u>608,985</u>	<u>266,777</u>	<u>1,076,043</u>	<u>22,617</u>	<u>1,396,149</u>	<u>202,217</u>	<u>1,620,983</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

13 Charitable activities - Charity

	Research 2024 £	Education 2024 £	Innovation 2024 £	Total 2024 £	Research 2023 £	Education 2023 £	Innovation 2023 £	Total 2023 £
Direct costs	-	166,926	100,533	267,459	-	491,647	106,398	598,045
Grant funding of activities (see note 19)	54,897	-	-	54,897	8,000	-	-	8,000
Share of support costs (see note 15)	137,244	417,310	251,337	805,891	14,101	872,561	188,905	1,075,567
Share of governance costs (see note 15)	8,140	24,749	14,907	47,796	516	31,941	6,914	39,371
	<u>200,281</u>	<u>608,985</u>	<u>366,777</u>	<u>1,176,043</u>	<u>22,617</u>	<u>1,396,149</u>	<u>302,217</u>	<u>1,720,983</u>
Analysis by fund								
Unrestricted funds - general	-	130,011	364,832	494,843	-	884,078	284,044	1,168,122
Unrestricted funds - designated	<u>200,281</u>	<u>478,974</u>	<u>1,945</u>	<u>681,200</u>	<u>22,617</u>	<u>512,071</u>	<u>18,173</u>	<u>552,861</u>
	<u>200,281</u>	<u>608,985</u>	<u>366,777</u>	<u>1,176,043</u>	<u>22,617</u>	<u>1,396,149</u>	<u>302,217</u>	<u>1,720,983</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Support costs - Consolidated

	Support costs	Governance costs	2024 Support costs	Governance costs	2023	Basis of allocation
	£	£	£	£	£	
Staff costs	1,958,042	-	1,958,042	1,549,393	1,549,393	Direct costs
Depreciation	204,997	-	204,997	190,155	190,155	Direct costs
Staff training and welfare	47,221	-	47,221	35,944	35,944	Direct costs
Insurance	28,510	-	28,510	27,186	27,186	Direct costs
Rent and rates	153,105	8,058	161,163	164,580	173,242	Time usage
Storage	5,402	-	5,402	3,002	3,002	Direct costs
Information Technology costs	207,890	-	207,890	231,315	231,315	Direct costs
Travel and subsistence	145,419	1,425	146,844	78,920	83,700	Direct costs
Printing, postage and stationery	(634)	-	(634)	8,372	8,372	Direct costs
Input VAT disallowed	7,061	-	7,061	16,642	16,642	Direct costs
Other costs	122,416	-	122,416	212,017	212,017	Direct costs
Audit fees	-	14,500	14,500	-	19,625	Governance
Accountancy	-	26,367	26,367	-	23,835	Governance
Legal and professional	-	123,482	123,482	-	42,817	Governance
	<u>2,879,429</u>	<u>173,832</u>	<u>3,053,261</u>	<u>2,517,526</u>	<u>99,719</u>	<u>2,617,245</u>
Analysed between						
Trading	2,073,538	126,036	2,199,574	1,441,959	60,348	1,502,307
Charitable activities	805,891	47,796	853,687	1,075,567	39,371	1,114,938
	<u>2,879,429</u>	<u>173,832</u>	<u>3,053,261</u>	<u>2,517,526</u>	<u>99,719</u>	<u>2,617,245</u>

Governance costs include payments to the auditors of £14,500 (2023- £19,625) for audit fees.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

15 Support costs - Charity

	Support costs	Governance costs	2024 Support costs		Governance costs	2023	Basis of allocation
	£	£	£	£	£	£	
Staff costs	1,958,042	-	1,958,042	1,549,393	-	1,549,393	Direct costs
Depreciation	117,023	-	117,023	123,482	-	123,482	Direct costs
Staff training and welfare	47,221	-	47,221	35,944	-	35,944	Direct costs
Insurance	28,078	-	28,078	27,186	-	27,186	Direct costs
Rent and rates	153,105	8,058	161,163	164,580	8,662	173,242	Time usage
Storage	5,402	-	5,402	3,002	-	3,002	Direct costs
Information Technology costs	206,973	-	206,973	211,911	-	211,911	Direct costs
Travel and subsistence	145,419	1,425	146,844	78,920	4,780	83,700	Direct costs
Printing, postage and stationery	(1,000)	-	(1,000)	8,372	-	8,372	Direct costs
Input VAT disallowed	7,061	-	7,061	16,642	-	16,642	Direct costs
Other costs	122,193	-	122,193	211,774	-	211,774	Direct costs
Audit fees	-	8,500	8,500	-	12,875	12,875	Governance
Accountancy	-	24,012	24,012	-	19,900	19,900	Governance
Legal and professional	-	123,447	123,447	-	42,782	42,782	Governance
	<u>2,789,517</u>	<u>165,442</u>	<u>2,954,959</u>	<u>2,431,206</u>	<u>88,999</u>	<u>2,520,205</u>	
Analysed between							
Trading	1,983,626	117,646	2,101,272	1,355,639	49,628	1,405,267	
Charitable activities	805,891	47,796	853,687	1,075,567	39,371	1,114,938	
	<u>2,789,517</u>	<u>165,442</u>	<u>2,954,959</u>	<u>2,431,206</u>	<u>88,999</u>	<u>2,520,205</u>	

Governance costs include payments to the auditors of £8,500 (2023- £12,875) for audit fees.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

16 Net gains/(losses) on investments - Charity and consolidated

	Unrestricted funds general 2024 £	Unrestricted funds general 2023 £
Revaluation of investments	269,792	(199,196)
Gain/(loss) on sale of investments	13,190	(80,784)
	<u>282,982</u>	<u>(279,980)</u>

17 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

18 Trustees

During the period 3 trustees (2023: 5) were reimbursed £19,415 (2023: £7,601) in respect of travelling and other expenses.

No other trustees received any remuneration during the period.

19 Grants payable - Charity and consolidated

	Research 2024 £	Research 2023 £
Grants to institutions:		
University of Warwick	9,735	-
Newcastle Upon Tyne Hospitals NHS Trust	-	8,000
King's College London	39,500	-
Royal United Bath	5,662	-
	<u>54,897</u>	<u>8,000</u>

At the balance sheet date outstanding grants payable total £39,500 (2023: £Nil). These are included in other creditors due within one year.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

20 Grants payable - Charity

	Research 2024 £	Research 2023 £
Grants to institutions:		
University of Warwick	9,735	-
Newcastle Upon Tyne Hospitals NHS Trust	-	8,000
King's College London	39,500	-
Royal United Bath	5,662	-
	<u>54,897</u>	<u>8,000</u>

At the balance sheet date outstanding grants payable total £39,500 (2023: £Nil). These are included in other creditors due within one year.

21 Employees - Charity and consolidated

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Employees	<u>40</u>	<u>32</u>

Employment costs

	2024 £	2023 £
Wages and salaries	1,801,344	1,488,235
Social security costs	208,642	174,227
Other pension costs	183,324	158,354
	<u>2,193,310</u>	<u>1,820,816</u>

The number of employees whose annual remuneration was £60,000 or more were:

	2024 Number	2023 Number
£60,000 - £69,999	1	3
£70,000 - £79,999	3	2
£100,000 - £109,999	<u>1</u>	<u>1</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

22 Deferred income

	2024 £	2023 £
Other deferred income	368,542	358,168

Deferred income is included in the financial statements as follows:

	2024 £	2023 £
Deferred income is included within:		
Current liabilities	368,542	358,168
Movements in the year:		
Deferred income at 1 April 2023	358,168	311,227
Released from previous periods	(358,168)	(311,227)
Resources deferred in the year	368,542	358,168
Deferred income at 31 March 2024	368,542	358,168

23 Intangible fixed assets - Consolidated

	Patents & licences £	Software and website £	E-Learning platform £	Total £
Cost				
At 1 April 2023	29,344	707,196	397,341	1,133,881
Additions - separately acquired	-	43,970	70,017	113,987
At 31 March 2024	29,344	751,166	467,358	1,247,868
Amortisation and impairment				
At 1 April 2023	9,770	406,952	138,050	554,772
Amortisation charged for the year	5,870	79,050	87,405	172,325
At 31 March 2024	15,640	486,002	225,455	727,097
Carrying amount				
At 31 March 2024	13,704	265,164	241,903	520,771
At 31 March 2023	19,574	300,244	259,291	579,109

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

24 Intangible fixed assets - Charity

	Patents & licences £	Software and website £	Total £
Cost			
At 1 April 2023	29,344	707,196	736,540
Additions - separately acquired	-	43,970	43,970
At 31 March 2024	29,344	751,166	780,510
Amortisation and impairment			
At 1 April 2023	9,770	406,952	416,722
Amortisation charged for the year	5,870	79,050	84,920
At 31 March 2024	15,640	486,002	501,642
Carrying amount			
At 31 March 2024	13,704	265,164	278,868
At 31 March 2023	19,574	300,244	319,818

25 Tangible fixed assets - Consolidated

	Leasehold improvements £	Fixtures, fittings and equipment £	Total £
Cost			
At 1 April 2023	45,022	192,945	237,967
Additions	-	11,621	11,621
Disposals	(45,022)	(25,779)	(70,801)
At 31 March 2024	-	178,787	178,787
Depreciation and impairment			
At 1 April 2023	42,019	98,677	140,696
Depreciation charged in the year	-	24,058	24,058
Eliminated in respect of disposals	(42,019)	(20,168)	(62,187)
At 31 March 2024	-	102,567	102,567
Carrying amount			
At 31 March 2024	-	76,220	76,220
At 31 March 2023	3,003	94,268	97,271

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

26 Tangible fixed assets - Charity

	Leasehold improvements	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2023	45,022	190,621	235,643
Additions	-	11,621	11,621
Disposals	(45,022)	(25,779)	(70,801)
At 31 March 2024	-	176,463	176,463
Depreciation and impairment			
At 1 April 2023	42,019	98,629	140,648
Depreciation charged in the year	-	23,489	23,489
Eliminated in respect of disposals	(42,019)	(20,168)	(62,187)
At 31 March 2024	-	101,950	101,950
Carrying amount			
At 31 March 2024	-	74,513	74,513
At 31 March 2023	3,003	91,992	94,995

27 Retirement benefit schemes

	2024 £	2023 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	183,324	158,354

The group operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the group in an independently administered fund.

28 Fixed asset investments - Consolidated

	Listed investments £
Cost or valuation	
At 1 April 2023	3,203,383
Additions	1,883,878
Valuation changes	269,792
Disposals	(1,764,447)
At 31 March 2024	3,592,606
Carrying amount	
At 31 March 2024	3,592,606
At 31 March 2023	3,203,383

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

28 Fixed asset investments - Consolidated

(Continued)

Fixed asset investments revalued

Listed investments are recognised at their fair value of £3,592,606 (2023: £3,203,383). The valuation was undertaken by Brown Shipley as at 31 March 2024. The fair value for the listed investments is equivalent to the market value. The historical cost value of the investments is £3,961,739 (2023: £3,402,579).

29 Fixed asset investments - Charity

	Listed investments £	Other investments	Total £
Cost or valuation			
At 1 April 2023	3,203,383	275,003	3,478,386
Additions	1,883,878	-	1,883,878
Valuation changes	269,792	-	269,792
Disposals	(1,764,447)	-	(1,764,447)
At 31 March 2024	3,592,606	275,003	3,867,609
Carrying amount			
At 31 March 2024	3,592,606	275,003	3,867,609
At 31 March 2023	3,203,383	275,003	3,478,386

	Notes	2024 £	2023 £
Other investments comprise:			
Investments in subsidiaries	30	275,003	275,003

Fixed asset investments revalued

Listed investments are recognised at their fair value of £3,592,606 (2023: £3,203,383). The valuation was undertaken by Brown Shipley as at 31 March 2024. The fair value for the listed investments is equivalent to the market value. The historical cost value of the investments is £3,961,739 (2023: £3,402,579).

30 Subsidiaries

Details of the group's subsidiaries at 31 March 2024 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held Direct Indirect
Resuscitation Council (UK) Trading Limited	60-62 Margaret Street, London, W1W 8TF	First aid training solutions	Ordinary	100.00

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

31 Stocks - Charity and consolidated

	2024 £	2023 £
Finished goods and goods for resale	102,419	55,657

32 Debtors - Consolidated

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	391,754	296,719
Other debtors	54,301	64,879
Prepayments and accrued income	227,671	217,072
	673,726	578,670

33 Debtors - Charity

	2024 £	2023 £
Amounts falling due within one year:		
Trade debtors	385,246	295,595
Amounts owed by subsidiary undertakings	111,234	185,441
Other debtors	55,500	60,243
Prepayments and accrued income	227,446	211,360
	779,426	752,639

34 Creditors: amounts falling due within one year - Consolidated

	Notes	2024 £	2023 £
Other taxation and social security		74,784	62,162
Deferred income	22	368,542	358,168
Trade creditors		120,231	113,014
Other creditors		19,210	15,456
Accruals		126,393	153,668
		709,160	702,468

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

35 Creditors: amounts falling due within one year - Charity

	Notes	2024 £	2023 £
Other taxation and social security		74,784	62,162
Deferred income	22	368,542	358,168
Trade creditors		114,088	113,014
Other creditors		19,210	15,456
Accruals		118,493	146,168
		<u>695,117</u>	<u>694,968</u>

36 Financial instruments - Consolidated

	2024 £	2023 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	446,055	361,598
Instruments measured at fair value through profit or loss	<u>3,592,606</u>	<u>3,203,383</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>340,618</u>	<u>344,300</u>

37 Financial instruments - Charity

	2024 £	2023 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	446,055	355,837
Instruments measured at fair value through profit or loss	<u>3,592,606</u>	<u>3,203,383</u>
Carrying amount of financial liabilities		
Measured at amortised cost	<u>326,575</u>	<u>336,800</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

38 Designated funds - Charity and consolidated

The income funds of the group include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2022	Resources expended	Transfers	Balance at 1 April 2023	Resources expended	Transfers	Balance at 31 March 2024
	£	£	£	£	£	£	£
Property Purchase	4,000,000	-	-	4,000,000	-	-	4,000,000
Research and development	206,000	(22,617)	96,617	280,000	(200,281)	(79,719)	-
Technology and communications	148,000	-	(18,000)	130,000	-	1,000	131,000
E-learning	139,200	(34,800)	35,800	140,200	(52,089)	(45,111)	43,000
Community grant applications	-	-	-	-	-	25,000	25,000
Clinical service development	90,000	(2,021)	(77,779)	10,200	-	(10,200)	-
Other projects	301,126	(493,423)	383,023	190,726	(428,828)	351,102	113,000
	<u>4,884,326</u>	<u>(552,861)</u>	<u>419,661</u>	<u>4,751,126</u>	<u>(681,198)</u>	<u>242,072</u>	<u>4,312,000</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

39 Analysis of net assets between funds - Consolidated

	Unrestricted funds 2024 £	Designated funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Intangible fixed assets	520,772	-	520,772	579,109	-	579,109
Tangible assets	76,219	-	76,219	97,271	-	97,271
Investments	-	3,592,606	3,592,606	-	3,203,383	3,203,383
Current assets/(liabilities)	2,207,044	719,394	2,926,438	1,536,146	1,547,743	3,083,889
	<u>2,804,035</u>	<u>4,312,000</u>	<u>7,116,035</u>	<u>2,212,526</u>	<u>4,751,126</u>	<u>6,963,652</u>

40 Analysis of net assets between funds - Charity

	Unrestricted funds 2024 £	Designated funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £
Fund balances at 31 March 2024 are represented by:						
Intangible fixed assets	278,868	-	278,868	319,818	-	319,818
Tangible assets	74,513	-	74,513	92,719	-	94,995
Investments	-	3,867,609	3,867,609	-	3,478,386	3,478,386
Current assets/(liabilities)	2,515,943	444,391	2,960,334	1,894,312	1,272,740	3,167,052
	<u>2,869,324</u>	<u>4,312,000</u>	<u>7,181,324</u>	<u>2,306,849</u>	<u>4,751,126</u>	<u>7,060,251</u>

41 Operating lease commitments

At the reporting end date the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2024 £	2023 £
Within one year	161,064	178,493
Between two and five years	26,844	187,908
	<u>187,908</u>	<u>366,401</u>

Operating lease payments recognised as an expense in the year were £167,425 (2023: £132,820).

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

42	Cash generated from operations - Consolidated	2024 £	2023 £
	Surplus/(deficit) for the year	152,383	(413,353)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(148,176)	(69,584)
	Loss on disposal of tangible fixed assets	8,614	-
	(Gain)/loss on disposal of investments	(13,190)	80,784
	Fair value gains and losses on investments	(269,792)	199,196
	Amortisation and impairment of intangible assets	172,325	155,815
	Depreciation and impairment of tangible fixed assets	24,058	34,340
	Movements in working capital:		
	(Increase)/decrease in stocks	(46,762)	15,057
	(Increase)/decrease in debtors	(95,056)	10,382
	(Decrease) in creditors	(3,682)	(285,631)
	Increase in deferred income	10,374	358,168
	Cash (absorbed by)/generated from operations	(208,904)	85,174
43	Analysis of changes in net funds - Consolidated		
	The group had no material debt during the year.		

RESUSCITATION COUNCIL (UK)

England & Wales - Charity number 1168914

Accounts

RESUSCITATION COUNCIL (UK)
ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

RESUSCITATION COUNCIL (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor A Lockey	
	Mr N Appleton	(Appointed 27 July 2022)
	Professor C Deakin	
	Professor I Maconochie	
	Ms V McKinlay	
	Professor G Perkins	(Appointed 23 November 2022)
	Ms B West	(Appointed 27 July 2022)
Chief Executive Officer	Dr James Cant	
Director of Clinical and Service Development	Michael Bradfield	
Director of Business Operations	Paul White	
Director of Communications and Engagement	Esther Kuku	
Director of Customer and Business Standards	Carrie Gaston	
Charity number	1168914	
Principal address	60-62 Margaret Street London W1W 8TF	
Auditor	Shaw Gibbs (Audit) Limited 264 Banbury Road Oxford OX2 7DY	
Bankers	Lloyds Bank Plc Kings Cross 344 Gray's Inn Road London WC1X 8BX	
Solicitors	Russell-Cooke LLP 2 Putney Hill London SW15 6AB	

RESUSCITATION COUNCIL (UK)

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RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the group's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The results of the subsidiary are consolidated on a line by line basis.

Objectives and activities

Resuscitation Council UK's objective is to save lives, by educating members of the public, medical, nursing, and ambulance practitioners and all other healthcare workers, in all aspects of resuscitation. The policies adopted in furtherance of the objective are:

- establish evidence-based guidelines for resuscitation
- establish courses and other forms of educational delivery through which others can teach resuscitation
- establish and maintain standards of resuscitation practice
- establish and maintain standards, guidelines and training to support conversations and decisions relating to resuscitation
- encourage, promote, undertake study or research into resuscitation and disseminate the results of such research
- produce, print or otherwise publish in targeted media any materials including training aids and literature concerning the organisation of resuscitation and its teaching; and
- provide or procure the provision of services, education, training, consultancy, advice, support, counselling, guidance, grants, scholarships, awards or materials in kind.

Our guidelines and clinical advice continue to be centred upon the most up-to-date and authoritative evidence bases, while also reflecting the operational realities of delivering care in a recovering healthcare service post COVID-19. Our latest guidelines were published in May 2021 and have become embedded within healthcare systems across the UK.

We continued the development and delivery of training courses in advanced life support for adults, children and the newborn. We continue to increase our course offering, particularly looking at a blended learning approaches to enable flexibility in learning and to reduce the time required for face-to-face attendance. We are maintaining our multidisciplinary approach and recognise the importance of practical training in an increasing time-pressured environment. This year has seen us deliver a new innovative programme for individuals who wish to teach basic life support skills, and we are working on a programme of courses aimed at pre-hospital clinicians.

Training is delivered by a network of over 15,000 Resuscitation Council UK (RCUK) trained Instructors, who in 2022-23 trained over 164,000 healthcare professionals. We are very grateful to all our instructors, most of whom are NHS clinical staff, for their continuing commitment to consolidating and furthering the delivery of world-class resuscitation training. This is testament to their personal commitment to RCUK's charitable aims and the high regard with which RCUK-endorsed training is viewed across the health and care sectors.

We continue to support the adoption and embedding of the ReSPECT process across the UK. This system of care facilitates discussion between individuals and their healthcare professionals regarding their care in an emergency situation when a person would not be able to participate in decision making and cannot express their wishes. The ReSPECT process has proven to be robust and fit for purpose in addressing 'end of life' care issues and is now supported by the CQC. The process played an active role in the Ministerial Oversight Group which was convened to consider the lessons learned from end-of-life care during the pandemic. This enabled RCUK to develop strong links with key stakeholders which will support the roll-out and consolidation of the programme in England. ReSPECT is currently adopted in 80% of England and we are working towards adoption within NI. Currently, in Scotland it is adopted within five health boards, with a further six working towards adoption. ReSPECT is not adopted in Wales.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

RCUK is committed to supporting all those who are affected by cardiac arrests. Survival and recovery from a cardiac arrest can be further improved via appropriate person-centred rehabilitation. Currently there is a lack of dedicated rehabilitation programmes for cardiac arrest survivors within the UK. RCUK is currently writing a quality standards paper, which focuses on the provision of person-centred rehabilitation for cardiac arrest survivors and their family and close friends. This is supported by a 'Survivor forum' made up of survivors of cardiac arrest and their key supporters.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the group should undertake.

Achievements and performance

During the course of 2022-23, we continued the expansion of our resources devoted to greater resuscitation awareness and skills beyond the clinical and care sectors to increasingly also include engagement with the wider public, particularly to encourage and support continued bystander CPR awareness and training. A key element of our work in this area is our role organising the Restart a Heart series of events and campaigns in October each year. This outreach campaign is unique in bringing together a host of NFPs and ambulance services across the UK with the shared aim of increasing public awareness of resuscitation and the teaching of basic CPR skills. One of its initial core aims was securing CPR training in schools. Having now achieved that, we are seeking to raise awareness of cardiac arrests and CPR in communities that suffer from disproportionately high incidence, lower bystander rates and poorer survival rates and challenge health inequalities. We have successfully assisted the Department of Health and Social Care providing expert advice on AED provision within schools across the UK.

We continued to develop our digital product range with the release of a new e-learning course for Basic Life Support Instructors. In addition we continued to develop our Lifesaver learning range by partnering with GoodSam and releasing a new version of Lifesaver that allowed individuals to sign up as GoodSam community responders on completion.

This is in keeping with our wider EDI commitments which form a key element of RCUK's Vision 2030 and our operational plan 2021-24. This has also led us to contract with external consultants to conduct an accessibility audit of our website, our written materials and assessments, and our entire recruitment process. We have developed strong collaborative partnerships with a number of organisations including the British Islamic Medical Association (BIMA) and Sikh Nurses to support their community-outreach programmes and be guided by their expert advice. We also undertook a detailed census to gain a better understanding of our instructors, course centres, course candidates and e-Lifesaver customers to ensure we're meeting their needs, as well as identifying areas which will enable us to better connect with, and serve our community. Additionally, we wanted to ensure that our work with these key stakeholders supports our goal of reducing health inequalities in the wider resuscitation community.

We were delighted to receive ISO9001 accreditation in March 2023. This follows on from the creation of a new department focusing on customer service and compliance. This will help ensure good governance across all aspects of our work.

We continue to offer annual research grants for small-scale research studies, enabling those who may otherwise struggle to access funding to undertake valuable research into resuscitation practice.

RCUK continues to partner and co-fund audit and registry projects for both in hospital (NCAA) and out of hospital (OHCAO) cardiac arrests.

RCUK continues to support and co-fund the Circuit (national defibrillator network) along with the BHF and St Johns Ambulance. Registration of publicly available defibrillators on the Circuit enables call handlers to locate the device and direct the responder to it to reduce the time to defibrillation and therefore increasing chances of successful resuscitation.

All initiatives support the Vision 2030 and RCUK aims.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The financial review covers the annual period of the group to 31 March 2023. The total income for the group was £3,847,139 (2022: £3,664,486), which includes £3,519,907 (2022: £3,554,680) income from trading activities and £253,451 (2022: £74,466) income from charitable activities. Total income from investments during the year was £69,584 (2022: £33,721).

Total expenditure for the group for the year was £3,980,512 (2022: £3,073,146), which includes costs of raising funds of £2,359,529 (2022: £2,067,769) and expenditure on charitable activities of £1,620,983 (2022: £997,789). Other expenses in the year, being loss on disposal of assets, were £nil (2022: £7,588). The net outgoing resources for the year were £413,353 (2022: £435,889 incoming) after loss on investments of £279,980 (2022: £155,451).

At the balance sheet date, the total funds for the group were £6,963,652 (2022: £7,377,005), which were made up of general unrestricted funds totalling £2,212,526 (2022: £2,492,679) and designated funds totalling £4,751,126 (2022: £4,884,326).

Reserves policy

It is the policy of the group that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six to twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the group's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

A provision of £4,000,000 (2022: £4,000,000) has been designated for a future property purchase.

The group is committed to funding Research and Development expenditure. A budget for research grant applications has been set at £280,000 (2022: £206,000).

The group anticipates costs of £130,000 (2022: £148,000) during 2023-24 with regards to the upgrades / improvements required to the Learning Management System, CRM and website.

The group anticipates costs of £140,200 (2022: £139,200) towards e-Learning.

The group has allocated £190,726 (2022: £301,126) for other projects and costs, including advertising / media and Baby CPR campaigns.

The group has set aside £10,200 (2022: £90,000) in respect of clinical service development.

The charity seeks to preserve its capital, securing a reasonable investment return compatible with minimising risk. The Finance and Investment policy approved by the Officers sanctioned an investment in equity to cash ratio of 70:30. There are no holdings in foreign assets or liabilities and no foreign exchange risk exposure.

The trustees have assessed the major risks to which the group is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Plans for future periods

Vision 2030 remains central to future plans. We will continue to consult with stakeholders on our future and will undertake surveys to understand how we can best support all stakeholders.

Championing Diversity & Inclusion in all areas of work is a key priority in the year ahead. We will seek to ensure that our public-facing communications and materials are inclusive, by means of external expert audit. We will also ensure that our recruitment process meets similarly high standards, as we seek to attract the very best talent to work with the group, whether in paid roles or as office bearers and volunteers. This commitment will also be reflected in our operational activities where focus and resources will be devoted to understanding how best to support communities and people affected disproportionately by cardiac arrest.

Our guidelines, quality standards, training courses and educational material reflect our expertise and underpin our reputation; these will continue to be central to who we are and what we do. The great work that continues to be done by volunteer Instructors across the UK is crucial to our ability to save lives through resuscitation and constitutes the bedrock on which we build our ambitions for the future. We will therefore strive to increase the reach of our courses and educational materials and ensure that everything we produce continues to be of the highest quality, review our existing quality standards and develop new standards, where a need is identified. We will continue to champion EDI within our clinical work streams and ensure our clinical resources address and recognise diversity and helps to continue to reduce inequalities.

We have several new online learning courses in development, these include a new course relating to Anaphylaxis and a specialist course called FEEL (Focused Echocardiography in Emergency Life Support). Both courses are due for release in Spring 2024.

Our 'unique selling point' or USP, lies within our expertise, and we continue to invest in developing our governance and the future leaders of the organisation and the wider resuscitation community, to ensure that we are adequately challenging ourselves and continuing to drive clinical excellence.

Our Vision 2030 places a strong emphasis on community resuscitation, as this is where the greatest unmet need is in terms of reducing premature death from cardiac arrest, and it is where our expertise can help save many more lives. We will continue to deliver and invest in ongoing initiatives such as the Restart a Heart Campaign, which is now established as a global campaign.

We will build upon the commitments to teach CPR in schools by working in partnership with schools and other partners to offer expert advice and resources to support delivery in the classroom. We will also continue to develop resources such as Lifesaver and seek to develop new partnerships with organisations outside of a healthcare setting, particularly in the workplace, where there is a great need for awareness of, and training in resuscitation. We continue to build relationships with cardiac arrest survivors and will strengthen supportive links with this community in order that people with personal experience of resuscitation are meaningfully and actively involved in guiding our work and helping us achieve our aims and objectives.

We will continue to fund innovative research into resuscitation and ensure that the evidence captured through the National Cardiac Arrest Audit (NCAA) and Out-of-Hospital Cardiac Arrest Outcomes (OHCAO) projects informs and drives improvements to policy and practice. In addition we are committed to supporting the Circuit from a governance and financial perspective.

The ReSPECT project will also continue to be a key priority for us in the coming year, as it offers tremendous opportunities for improving care planning, and promoting a person-centred approach to emergency care. The expectation is that the ReSPECT process becomes embedded across all sections of health and social care. Conversations across the Integrated Care Systems network will form a vital part of this commitment.

We will continue to grow our influence with key stakeholders, recognising that we need to ensure there is widespread commitment to resuscitation training in health and social care settings and keeping professionals safe while giving patients the best chance of survival and that we want to continue to drive adoption of the ReSPECT process.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

We will continue to take forward our commitment to support cardiac arrest survivors, their families and supporters. Additionally, we will strengthen our relationships with key stakeholders within this field.

We will continue to diversify our income streams to avoid overdependence on NHS funding. We will do this by exploring the need for new products and services in the community setting as we seek to grow CPR awareness in line with our vision 2030 planning.

Structure, governance and management

The charity incorporated on 25 August 2016 as a Charitable Incorporated Organisation (CIO). The charity was incorporated under the constitution dated 16 August 2016 and the registration number is 1168914.

Resuscitation Council (U.K.) Trading Limited is a subsidiary of the CIO and began to start trading on 1 April 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

Professor A Lockey

Mr N Appleton

(Appointed 27 July 2022)

Professor C Deakin

Professor I Maconochie

Ms V McKinlay

Professor G Perkins

(Appointed 23 November 2022)

Ms J Roberts

(Resigned 27 July 2022)

Ms B West

(Appointed 27 July 2022)

Professor J Wyllie

(Resigned 23 November 2022)

The Elected Trustees are elected by the members by way of postal or electronic ballots. The results of such elections shall be announced at Annual General Meetings (AGM).

Appointed Trustees shall hold office for three years from the date of their appointment. A person is eligible for re-appointment save that an appointed Trustee shall not serve more than nine years in total as a Trustee.

There must be at least three Trustees. If the number falls below this minimum, the remaining Trustee or Trustees may act only to call a meeting of the Trustees, or appoint a new Trustee.

Four Trustees' meetings are held in the year, at which the Trustees consider the strategy of the charity, financial overview, grant making, reserves, risk management and future planning. The day-to-day administration of the Charity is delegated to the Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations, Director of Communications and Engagement and Director of Customer and Business Standards.

On appointment new Trustees are briefed on the group objectives and activities and are provided with their roles and responsibilities document, guidance available from the Charity Commission 'The essential trustee: what you need to know, what you need to do' and 'Public benefit' guides.

The key management personnel of the group are considered to be the Trustees, Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations, Director of Communications and Engagement and Director of Customer and Business Standards. The Trustees are not given financial remuneration for their work. The salary of the Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations, Director of Communications and Engagement and Director of Customer and Business Standards is set by the Trustees. Consideration is given to the consumer price index, national average pay rise and NHS awards when deciding any pay rise.

The group is affiliated to The European Resuscitation Council.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and of the incoming resources and application of resources of the group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Professor A Lockey
Trustee

1 November 2023

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Opinion

We have audited the financial statements of Resuscitation Council (UK) (the 'charity') and its subsidiary (the 'group') for the year ended 31 March 2023 which comprise the group statement of financial activities, the charity statement of financial activities, the group balance sheet, the charity balance sheet, the group statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice) and Charities SORP.

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

1. At the planning stage of the audit we gain an understanding of the laws and regulations which apply to the company and how the management seek to comply with those laws regulations. This helps us to plan appropriate risk assessments.
2. During the audit we focused on relevant risk areas and review the compliance with the laws and regulations by making relevant enquiries and undertaking corroboration, for example by reviewing Board Minutes and other documentation.
3. We assessed the risk of material misstatement in the financial statements including as a result of fraud and undertook procedures including:
 - a. Reviewing the controls set in place by management;
 - b. Making enquiries of management as to whether they consider fraud or other irregularity may have taken place, or where such opportunity might exist;
 - c. Challenging management assumptions with regard to accounting estimates; and
 - d. Identifying and testing journal entries, particularly those which appear to be unusual by size or nature.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Samantha Daniels (Senior Statutory Auditor)
for and on behalf of Shaw Gibbs (Audit) Limited

4 December 2023

Chartered Certified Accountants
Statutory Auditor

264 Banbury Road
Oxford
OX2 7DY

RESUSCITATION COUNCIL (UK)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	4,197	-	4,197	1,619	-	1,619
Charitable activities	4	253,451	-	253,451	74,466	-	74,466
Course guidelines and registrations and lifesaver	5	3,519,907	-	3,519,907	3,554,680	-	3,554,680
Investments	7	69,584	-	69,584	33,721	-	33,721
Total income		3,847,139	-	3,847,139	3,664,486	-	3,664,486
Expenditure on:							
Raising funds	9	2,359,529	-	2,359,529	2,067,769	-	2,067,769
Charitable activities	11	1,068,122	552,861	1,620,983	213,398	784,391	997,789
Other	15	-	-	-	7,588	-	7,588
Total resources expended		3,427,651	552,861	3,980,512	2,288,755	784,391	3,073,146
Net gains/(losses) on investments	16	(279,980)	-	(279,980)	(155,451)	-	(155,451)
Net incoming/(outgoing) resources before transfers		139,508	(552,861)	(413,353)	1,220,280	(784,391)	435,889
Gross transfers between funds		(419,661)	419,661	-	(1,136,215)	1,136,215	-
Net movement in funds		(280,153)	(133,200)	(413,353)	84,065	351,824	435,889
Fund balances at 1 April 2022		2,492,679	4,884,326	7,377,005	2,408,614	4,532,502	6,941,116
Fund balances at 31 March 2023		2,212,526	4,751,126	6,963,652	2,492,679	4,884,326	7,377,005

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RESUSCITATION COUNCIL (UK)

CHARITY STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	4,197	-	4,197	1,619	-	1,619
Charitable activities	4	253,451	-	253,451	74,466	-	74,466
Course guidelines and registrations	6	3,467,263	-	3,467,263	3,485,108	-	3,485,108
Investments	7	69,584	-	69,584	33,721	-	33,721
Other income	8	47,760	-	47,760	13,525	-	13,525
Total income		3,842,255	-	3,842,255	3,608,439	-	3,608,439
Expenditure on:							
Raising funds	10	2,189,675	-	2,189,675	1,949,730	-	1,949,730
Charitable activities	12	1,168,122	552,861	1,720,983	263,398	784,391	1,047,789
Other	15	-	-	-	7,588	-	7,588
Total resources expended		3,357,797	552,861	3,910,658	2,220,716	784,391	3,005,107
Net gains/(losses) on investments	16	(279,980)	-	(279,980)	(155,451)	-	(155,451)
Net incoming/(outgoing) resources before transfers		204,478	(552,861)	(348,383)	1,232,272	(784,391)	447,881
Gross transfers between funds		(419,661)	419,661	-	(1,136,215)	1,136,215	-
Net movement in funds		(215,183)	(133,200)	(348,383)	96,057	351,824	447,881
Fund balances at 1 April 2022		2,524,308	4,884,326	7,408,634	2,428,251	4,532,502	6,960,753
Fund balances at 31 March 2023		2,309,125	4,751,126	7,060,251	2,524,308	4,884,326	7,408,634

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RESUSCITATION COUNCIL (UK)

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	Group 2023 £	2022 £	Charity 2023 £	2022 £
Fixed assets					
Intangible assets	21 & 22	579,109	490,625	319,818	290,471
Tangible assets	23 & 24	97,271	97,322	94,995	97,322
Investments	25 & 26	3,203,383	3,508,661	3,478,386	3,508,664
		<u>3,879,763</u>	<u>4,096,608</u>	<u>3,893,199</u>	<u>3,896,457</u>
Current assets					
Stocks	28	55,657	70,714	55,657	70,714
Debtors	29 & 30	578,670	589,052	752,639	952,085
Investments		2,568,293	2,494,062	2,568,293	2,494,062
Cash at bank and in hand		583,737	756,500	485,431	666,727
		<u>3,786,357</u>	<u>3,910,328</u>	<u>3,862,020</u>	<u>4,183,588</u>
Creditors: amounts falling due within one year	31 & 32	(702,468)	(629,931)	(694,968)	(671,411)
Net current assets		<u>3,083,889</u>	<u>3,280,397</u>	<u>3,167,052</u>	<u>3,512,177</u>
Total assets less current liabilities		<u>6,963,652</u>	<u>7,377,005</u>	<u>7,060,251</u>	<u>7,408,634</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	35	4,751,126	4,884,326	4,751,126	4,884,326
General unrestricted funds		2,212,526	2,492,679	2,309,125	2,524,308
		<u>6,963,652</u>	<u>7,377,005</u>	<u>7,060,251</u>	<u>7,408,634</u>

The financial statements were approved by the Trustees on 1 November 2023

Professor A Lockey
Trustee

RESUSCITATION COUNCIL (UK)

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	2023 £	£	2022 £	£
Cash flows from operating activities					
Cash generated from operations	40		85,174		723,864
Investing activities					
Purchase of intangible assets		(244,299)		(99,520)	
Purchase of tangible fixed assets		(34,289)		(18,123)	
Proceeds on disposal of tangible fixed assets		-		511	
Purchase of investments		(348,688)		(3,982,248)	
Proceeds on disposal of investments		299,755		164,348	
Investment income received		69,584		33,721	
Net cash used in investing activities			(257,937)		(3,901,311)
Net cash used in financing activities			-		-
Net decrease in cash and cash equivalents			(172,763)		(3,177,447)
Cash and cash equivalents at beginning of year			756,500		3,933,947
Cash and cash equivalents at end of year			583,737		756,500

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Resuscitation Council (UK) is a Charitable Incorporated Organisation (CIO), and is registered with the Charity Commission for England and Wales (charity number 1168914). The charity was registered with the Charity Commission on 25 August 2016. The charity's principal office address is 60-62 Margaret Street, London, W1W 8TF.

1.1 Accounting convention

The financial statements have been prepared in accordance with the group's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The group is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The Statement of Financial Activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertakings. The results of the subsidiary are consolidated on a line by line basis.

The financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Incoming resources

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the group has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Where income relates to subsequent accounting periods, it is carried forward as deferred income.

Subscription income is recognised on a receivable basis.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Trading income from training courses and related product sales is recognised when the charity is entitled to the income or services are provided.

For e-lifesaver income specifically the directors are of the opinion that this is on the date the customers gain access to the licence.

Royalties are recognised on a receivable basis.

Conference income is recognised when the conference has taken place.

Investment income is recognised on a receivable basis.

1.5 Resources expended

Expenditure is recognised when a liability is incurred. All expenditure is accounted for on an accruals basis. The funding for providing educational materials and training is recognised as the goods and services are supplied. Research grants are recognised when a constructive obligation arises and the payment becomes an unavoidable commitment. The costs of the development of the e-learning programme are recognised as the liabilities are incurred.

Direct costs attributable to a single activity are allocated directly to that activity.

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Patents & licences	5 years
Software and website	25% Reducing balance
E-Learning platform	5 years

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	5 years
Fixtures, fittings and equipment	25% Reducing balance

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

A subsidiary is an entity controlled by the group. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting end date, the group reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the group's balance sheet when the group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the group's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.15 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.16 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.17 Current asset investments

Current asset investments are short term liquid investments with original maturities of three months or more, or cash held for investment purposes.

2 Critical accounting estimates and judgements

In the application of the group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

(Continued)

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful economic lives of non-current assets

The useful economic lives of non-current assets have been derived from the judgement of the directors, using their best estimate of the write-down period.

Stock valuation and obsolescence

Stocks are valued at the lower of cost and net realisable value. Cost is based on the purchase cost. Net realisable value, includes, where necessary, provisions for slow moving and obsolete stocks. Calculation of these provisions requires judgements to be made, which include the forecasted customer demand, competitive and economic environment as well as the ageing of stock. These variables are monitored by the directors and a provision is in place to mitigate the relevant risk.

E-lifesaver licence income

The directors are of the opinion that the income in relation to the e-lifesaver licence should be recognised on the date the customers are granted access to the courses. Customers are provided several usages of the relevant course. However, income is not recognised over the usage period on the basis that the costs to provide the courses has already been incurred and no further costs will be incurred when the customer views the content.

3 Donations and legacies - Charity and consolidated

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Donations and gifts	4,197	1,619

4 Charitable activities - Charity and consolidated

	Subscriptions 2023 £	Royalties 2023 £	Conferences 2023 £	Total 2023 £	Subscriptions 2022 £	Royalties 2022 £	Total 2022 £
Sales within charitable activities	19,269	69,835	164,347	253,451	17,191	57,275	74,466

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

5 Course guidelines and registrations and lifesaver - Consolidated

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Trading activity income	3,519,907	3,554,680

6 Course guidelines and registrations - Charity

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Trading activity income	3,467,263	3,485,108

7 Investments - Charity and consolidated

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
Income from listed investments	23,530	9,835
Interest receivable	46,054	23,886
	<u>69,584</u>	<u>33,721</u>

8 Other income - Charity

	Total 2023 £	Total 2022 £
Management charge to Resuscitation Council (U.K.) Trading Limited	<u>47,760</u>	<u>13,525</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

9 Raising funds - Consolidated

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
<u>Trading costs</u>		
Trading activity costs – guidelines and lifesaver	565,377	539,557
Staff costs	271,423	221,253
Support costs	1,502,307	1,293,807
Trading costs	2,339,107	2,054,617
<u>Investment management</u>	20,422	13,152
	2,359,529	2,067,769

10 Raising funds - Charity

	Unrestricted funds general 2023 £	Unrestricted funds general 2022 £
<u>Trading costs</u>		
Trading activity costs - guidelines	492,563	506,306
Staff costs	271,423	221,253
Support costs	1,405,267	1,209,019
Trading costs	2,169,253	1,936,578
<u>Investment management</u>	20,422	13,152
	2,189,675	1,949,730

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

11 Charitable activities - Consolidated	Research 2023 £	Education 2023 £	Innovation 2023 £	Total 2023 £	Research 2022 £	Education 2022 £	Innovation 2022 £	Total 2022 £
Direct costs	-	491,647	6,398	498,045	-	130,530	37,898	168,428
Grant funding of activities (see note 17)	8,000	-	-	8,000	175,198	-	-	175,198
Share of support costs (see note 13)	14,101	872,561	188,905	1,075,567	275,726	205,338	138,302	619,366
Share of governance costs (see note 13)	516	31,941	6,914	39,371	15,490	11,536	7,771	34,797
	22,617	1,396,149	202,217	1,620,983	466,414	347,404	183,971	997,789
Analysis by fund								
Unrestricted funds - general	-	884,078	184,044	1,068,122	-	130,306	83,092	213,398
Unrestricted funds - designated	22,617	512,071	18,173	552,861	466,414	217,098	100,879	784,391
	22,617	1,396,149	202,217	1,620,983	466,414	347,404	183,971	997,789

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

12 Charitable activities - Charity

	Research 2023 £	Education 2023 £	Innovation 2023 £	Total 2023 £	Research 2022 £	Education 2022 £	Innovation 2022 £	Total 2022 £
Direct costs	-	491,647	106,398	598,045	-	130,530	87,898	218,428
Grant funding of activities (see note 17)	8,000	-	-	8,000	175,198	-	-	175,198
Share of support costs (see note 14)	14,101	872,561	188,905	1,075,567	275,726	205,338	138,302	619,366
Share of governance costs (see note 14)	516	31,941	6,914	39,371	15,490	11,536	7,771	34,797
	22,617	1,396,149	302,217	1,720,983	466,414	347,404	233,971	1,047,789
Analysis by fund								
Unrestricted funds - general	-	884,078	284,044	1,168,122	-	130,306	133,092	263,398
Unrestricted funds - designated	22,617	512,071	18,173	552,861	466,414	217,098	100,879	784,391
	22,617	1,396,149	302,217	1,720,983	466,414	347,404	233,971	1,047,789

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Support costs - Consolidated	Support costs		Governance costs		2023 Support costs		Governance costs		2022		Basis of allocation
	£	£	£	£	£	£	£	£	£	£	
Staff costs	1,549,393	-	-	1,549,393	1,118,781	-	-	1,118,781	-	-	Direct costs
Depreciation	190,155	-	-	190,155	168,124	-	-	168,124	-	-	Direct costs
Staff training and welfare	35,944	-	-	35,944	30,242	-	-	30,242	-	-	Direct costs
Insurance	27,186	-	-	27,186	24,876	-	-	24,876	-	-	Direct costs
Rent and rates	164,580	8,662	8,662	173,242	150,877	7,941	7,941	158,818	-	-	Time usage
Storage	3,002	-	-	3,002	2,950	-	-	2,950	-	-	Direct costs
Information Technology costs	231,315	-	-	231,315	223,315	-	-	223,315	-	-	Direct costs
Travel and subsistence	78,920	4,780	4,780	83,700	11,271	826	826	12,097	-	-	Direct costs
Printing, postage and stationery	8,372	-	-	8,372	11,125	-	-	11,125	-	-	Direct costs
Input VAT disallowed	16,642	-	-	16,642	9,594	-	-	9,594	-	-	Direct costs
Other costs	212,017	-	-	212,017	82,108	-	-	82,108	-	-	Direct costs
Audit fees	-	19,625	19,625	19,625	-	13,000	13,000	13,000	-	-	Governance
Accountancy	-	23,835	23,835	23,835	-	30,475	30,475	30,475	-	-	Governance
Legal and professional	-	42,817	42,817	42,817	-	62,465	62,465	62,465	-	-	Governance
	<u>2,517,526</u>	<u>99,719</u>	<u>99,719</u>	<u>2,617,245</u>	<u>1,833,263</u>	<u>114,707</u>	<u>114,707</u>	<u>1,947,970</u>	<u>1,947,970</u>	<u>1,947,970</u>	
Analysed between											
Trading	1,441,959	60,348	60,348	1,502,307	1,213,897	79,910	79,910	1,293,807	1,293,807	1,293,807	
Charitable activities	1,075,567	39,371	39,371	1,114,938	619,366	34,797	34,797	654,163	654,163	654,163	
	<u>2,517,526</u>	<u>99,719</u>	<u>99,719</u>	<u>2,617,245</u>	<u>1,833,263</u>	<u>114,707</u>	<u>114,707</u>	<u>1,947,970</u>	<u>1,947,970</u>	<u>1,947,970</u>	

Governance costs include payments to the auditors of £19,625 (2022- £13,000) for audit fees.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

14 Support costs - Charity	Support costs		Governance costs		2023 Support costs		Governance costs		2022		Basis of allocation
	£	£	£	£	£	£	£	£	£	£	
Staff costs	1,549,393	-	-	1,549,393	1,118,781	-	-	1,118,781	-	-	Direct costs
Depreciation	123,482	-	-	123,482	116,927	-	-	116,927	-	-	Direct costs
Staff training and welfare	35,944	-	-	35,944	30,242	-	-	30,242	-	-	Direct costs
Insurance	27,186	-	-	27,186	24,876	-	-	24,876	-	-	Direct costs
Rent and rates	164,580	8,662	8,662	173,242	150,877	7,941	7,941	158,818	-	-	Time usage
Storage	3,002	-	-	3,002	2,950	-	-	2,950	-	-	Direct costs
Information Technology costs	211,911	-	-	211,911	205,564	-	-	205,564	-	-	Direct costs
Travel and subsistence	78,920	4,780	4,780	83,700	11,271	826	826	12,097	-	-	Direct costs
Printing, postage and stationery	8,372	-	-	8,372	11,125	-	-	11,125	-	-	Direct costs
Input VAT disallowed	16,642	-	-	16,642	9,594	-	-	9,594	-	-	Direct costs
Other costs	211,774	-	-	211,774	81,868	-	-	81,868	-	-	Direct costs
Audit fees	-	12,875	12,875	12,875	-	6,500	6,500	6,500	-	-	Governance
Accountancy	-	19,900	19,900	19,900	-	21,375	21,375	21,375	-	-	Governance
Legal and professional	-	42,782	42,782	42,782	-	62,465	62,465	62,465	-	-	Governance
	<u>2,431,206</u>	<u>88,999</u>	<u>88,999</u>	<u>2,520,205</u>	<u>1,764,075</u>	<u>99,107</u>	<u>99,107</u>	<u>1,863,182</u>	<u>1,863,182</u>	<u>1,863,182</u>	
Analysed between											
Trading	1,355,639	49,628	49,628	1,405,267	1,144,709	64,310	64,310	1,209,019	-	-	
Charitable activities	1,075,567	39,371	39,371	1,114,938	619,366	34,797	34,797	654,163	-	-	
	<u>2,431,206</u>	<u>88,999</u>	<u>88,999</u>	<u>2,520,205</u>	<u>1,764,075</u>	<u>99,107</u>	<u>99,107</u>	<u>1,863,182</u>	<u>1,863,182</u>	<u>1,863,182</u>	

Governance costs include payments to the auditors of £12,875 (2022- £6,500) for audit fees.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

15 Other expenses - Charity and consolidated

	Total	Unrestricted
	£	funds
	2023	general
		2022
Net loss on disposal of tangible fixed assets	-	7,588
	-	7,588

16 Net gains/(losses) on investments - Charity and consolidated

	Unrestricted	Unrestricted
	funds	funds
	general	general
	2023	2022
	£	£
Revaluation of investments	(199,196)	(169,729)
Gain/(loss) on sale of investments	(80,784)	14,278
	(279,980)	(155,451)

17 Grants payable - Charity and consolidated

	Research	Research
	2023	2022
	£	£
Grants to institutions:		
University of Warwick	-	104,909
University of Leicester	-	30,293
Mid and South Essex NHS Foundation Trust	-	39,996
Newcastle Upon Tyne Hospitals NHS Trust	8,000	-
	8,000	175,198

Commitments

At the balance sheet date outstanding grants payable total £nil (2022: £47,900). These are included in other creditors due within one year.

18 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Trustees

During the period 5 trustees (2022: 4) were reimbursed £7,601 (2022: £5,017) in respect of travelling and other expenses.

One trustee, Professor J Wyllie, was remunerated £nil (2022: £16,602) during the period in respect of carrying out his duties as president of Resuscitation Council (UK), in accordance with the charity's Constitution. Professor J Wyllie is employed by a NHS Foundation Trust, who under a separate agreement invoice Resuscitation Council (UK) a proportion of his remuneration associated with his activity. No other benefits are paid to Professor J Wyllie.

Professor J Wyllie also purchased goods totalling £nil (2022: £340) in the period from the Resuscitation Council (UK).

One trustee, Janine Roberts, invoiced the Resuscitation Council (UK) £nil (2022: £1,385) in the period through an intermediary company for providing additional support in relation to candidate selection and interview.

No other trustees received any remuneration during the period.

20 Employees - Charity and consolidated

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	32	26

Employment costs

	2023 £	2022 £
Wages and salaries	1,488,235	1,094,894
Social security costs	174,227	123,824
Other pension costs	158,354	121,316
	1,820,816	1,340,034

The number of employees whose annual remuneration was £60,000 or more were:

	2023 Number	2022 Number
£60,000 - £69,999	3	-
£70,000 - £79,999	2	3
£90,000 - £99,999	-	1
£100,000 - £109,999	1	-

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

21 Intangible fixed assets - Consolidated

	Patents & licences £	Software and website £	E-Learning platform £	Total £
Cost				
At 1 April 2022	24,349	593,654	271,579	889,582
Additions - separately acquired	4,995	113,542	125,762	244,299
At 31 March 2023	29,344	707,196	397,341	1,133,881
Amortisation and impairment				
At 1 April 2022	4,900	322,632	71,425	398,957
Amortisation charged for the year	4,870	84,320	66,625	155,815
At 31 March 2023	9,770	406,952	138,050	554,772
Carrying amount				
At 31 March 2023	19,574	300,244	259,291	579,109
At 31 March 2022	19,449	271,022	200,154	490,625

22 Intangible fixed assets - Charity

	Patents & licences £	Software and website £	Total £
Cost			
At 1 April 2022	24,349	593,654	618,003
Additions - separately acquired	4,995	113,542	118,537
At 31 March 2023	29,344	707,196	736,540
Amortisation and impairment			
At 1 April 2022	4,900	322,632	327,532
Amortisation charged for the year	4,870	84,320	89,190
At 31 March 2023	9,770	406,952	416,722
Carrying amount			
At 31 March 2023	19,574	300,244	319,818
At 31 March 2022	19,449	271,022	290,471

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

23 Tangible fixed assets - Consolidated

	Leasehold improvements	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2022	45,022	158,656	203,678
Additions	-	34,289	34,289
At 31 March 2023	45,022	192,945	237,967
Depreciation and impairment			
At 1 April 2022	33,015	73,341	106,356
Depreciation charged in the year	9,004	25,336	34,340
At 31 March 2023	42,019	98,677	140,696
Carrying amount			
At 31 March 2023	3,003	94,268	97,271
At 31 March 2022	12,007	85,315	97,322

24 Tangible fixed assets - Charity

	Leasehold improvements	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2022	45,022	158,656	203,678
Additions	-	31,965	31,965
At 31 March 2023	45,022	190,621	235,643
Depreciation and impairment			
At 1 April 2022	33,015	73,341	106,356
Depreciation charged in the year	9,004	25,288	34,292
At 31 March 2023	42,019	98,629	140,648
Carrying amount			
At 31 March 2023	3,003	91,992	94,995
At 31 March 2022	12,007	85,315	97,322

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

25 Fixed asset investments - Consolidated

	Listed investments £
Cost or valuation	
At 1 April 2022	3,508,661
Additions	274,457
Valuation changes	(199,196)
Disposals	(380,539)
At 31 March 2023	3,203,383
Carrying amount	
At 31 March 2023	3,203,383
At 31 March 2022	3,508,661

Fixed asset investments revalued

Listed investments are recognised at their fair value of £3,203,383 (2022: £3,508,661). The valuation was undertaken by Brown Shipley as at 31 March 2023. The fair value for the listed investments is equivalent to the market value. The historical cost value of the investments is £3,402,579 (2022: £3,678,390).

26 Fixed asset investments - Charity

	Listed investments £	Other investments	Total £
Cost or valuation			
At 1 April 2022	3,508,661	3	3,508,664
Additions	274,457	275,000	549,457
Valuation changes	(199,196)	-	(199,196)
Disposals	(380,539)	-	(380,539)
At 31 March 2023	3,203,383	275,003	3,478,386
Carrying amount			
At 31 March 2023	3,203,383	275,003	3,478,386
At 31 March 2022	3,508,661	3	3,508,664

	Notes	2023 £	2022 £
Other investments comprise:			
Investments in subsidiaries	27	275,003	3

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

26 Fixed asset investments - Charity

(Continued)

Fixed asset investments revalued

Listed investments are recognised at their fair value of £3,203,383 (2022: £3,508,661). The valuation was undertaken by Brown Shipley as at 31 March 2023. The fair value for the listed investments is equivalent to the market value. The historical cost value of the investments is £3,402,579 (2022: £3,678,390).

27 Subsidiaries

Details of the group's subsidiaries at 31 March 2023 are as follows:

Name of undertaking	Registered office	Nature of business	Class of shares held	% Held	
				Direct	Indirect
Resuscitation Council (UK) Trading Limited	60-62 Margaret Street, London, W1W 8TF	First aid training solutions	Ordinary	100.00	

28 Stocks - Charity and consolidated

	2023 £	2022 £
Finished goods and goods for resale	55,657	70,714

29 Debtors - Consolidated

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	296,719	322,505
Other debtors	64,879	46,169
Prepayments and accrued income	217,072	220,378
	578,670	589,052

30 Debtors - Charity

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	295,595	294,974
Amounts owed by subsidiary undertakings	185,441	388,369
Other debtors	60,243	48,364
Prepayments and accrued income	211,360	220,378
	752,639	952,085

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

31 Creditors: amounts falling due within one year - Consolidated

	2023 £	2022 £
Other taxation and social security	62,162	50,511
Trade creditors	113,014	127,494
Other creditors	15,456	52,497
Accruals and deferred income	511,836	399,429
	<u>702,468</u>	<u>629,931</u>

32 Creditors: amounts falling due within one year - Charity

	2023 £	2022 £
Other taxation and social security	62,162	50,511
Trade creditors	113,014	125,874
Other creditors	15,456	52,497
Accruals and deferred income	504,336	442,529
	<u>694,968</u>	<u>671,411</u>

33 Financial instruments - Consolidated

	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	323,643	376,436
Instruments measured at fair value through profit or loss	3,203,383	3,508,661
	<u></u>	<u></u>
Carrying amount of financial liabilities		
Measured at amortised cost	640,306	629,420
	<u></u>	<u></u>

34 Financial instruments - Charity

	2023 £	2022 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	507,960	687,273
Instruments measured at fair value through profit or loss	3,203,383	3,508,661
	<u></u>	<u></u>
Carrying amount of financial liabilities		
Measured at amortised cost	632,806	620,900
	<u></u>	<u></u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

35 Designated funds - Charity and consolidated

The income funds of the group include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 1 April 2022 £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Property Purchase	4,000,000	-	-	4,000,000	-	-	4,000,000
Research and development	210,000	(466,414)	462,414	206,000	(22,617)	96,617	280,000
Technology and communications	151,900	-	(3,900)	148,000	-	(18,000)	130,000
E-learning	72,602	(171,237)	237,835	139,200	(34,800)	35,800	140,200
GL2021 iResus app	12,000	(39,557)	27,557	-	-	-	-
Clinical service development	24,000	(31,438)	97,438	90,000	(2,021)	(77,779)	10,200
Other projects	62,000	(75,745)	314,871	301,126	(493,423)	383,023	190,726
	4,532,502	(784,391)	1,136,215	4,884,326	(552,861)	419,661	4,751,126

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

36 Analysis of net assets between funds - Consolidated

	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Intangible fixed assets	579,109	-	579,109	490,625	-	490,625
Tangible assets	97,271	-	97,271	97,322	-	97,322
Investments	-	3,203,383	3,203,383	-	3,508,661	3,508,661
Current assets/(liabilities)	1,536,146	1,547,743	3,083,889	1,904,732	1,375,665	3,280,397
	<u>2,212,526</u>	<u>4,751,126</u>	<u>6,963,652</u>	<u>2,492,679</u>	<u>4,884,326</u>	<u>7,377,005</u>

37 Analysis of net assets between funds - Charity

	Unrestricted funds 2023 £	Designated funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Designated funds 2022 £	Total 2022 £
Fund balances at 31 March 2023 are represented by:						
Intangible fixed assets	319,818	-	319,818	290,471	-	290,471
Tangible assets	94,995	-	94,995	97,322	-	97,322
Investments	-	3,478,386	3,478,386	-	3,508,664	3,508,664
Current assets/(liabilities)	1,894,312	1,272,740	3,167,052	2,136,515	1,375,662	3,512,177
	<u>2,309,125</u>	<u>4,751,126</u>	<u>7,060,251</u>	<u>2,524,308</u>	<u>4,884,326</u>	<u>7,408,634</u>

38 Operating lease commitments

At the reporting end date the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2023 £	2022 £
Within one year	178,493	132,820
Between two and five years	187,908	44,273
	<u>366,401</u>	<u>177,093</u>

Operating lease payments recognised as an expense in the year were £132,820 (2022: £132,820).

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

39 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2023 £	2022 £
Aggregate compensation	399,024	388,815

40 Cash generated from operations - Consolidated

	2023 £	2022 £
(Deficit)/surplus for the year	(413,353)	435,889
Adjustments for:		
Investment income recognised in statement of financial activities	(69,584)	(33,721)
(Gain)/loss on disposal of tangible fixed assets	-	7,588
Loss/(gain) on disposal of investments	80,784	(14,278)
Fair value gains and losses on investments	199,196	169,729
Amortisation and impairment of intangible assets	155,815	134,305
Depreciation and impairment of tangible fixed assets	34,340	33,819
Movements in working capital:		
Decrease/(increase) in stocks	15,057	(33,922)
Decrease/(increase) in debtors	10,382	(117,004)
Increase in creditors	72,537	141,459
Cash generated from operations	85,174	723,864

41 Analysis of changes in net funds - Consolidated

The group had no debt during the year.

Accounts

RESUSCITATION COUNCIL (UK)
ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

RESUSCITATION COUNCIL (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor A Lockey	(Appointed 27 July 2022)
	Mr N Appleton	
	Professor C Deakin	
	Professor I Maconochie	(Appointed 27 July 2022)
	Ms V McKinlay	
	Ms B West	
	Professor J Wyllie	
Chief Executive Officer	Dr James Cant	
Director of Clinical and Service Development	Sue Hampshire	
Director of Business Operations	Paul White	
Director of Communications and Engagement	Esther Kuku	
Charity number	1168914	
Principal address	5th Floor Tavistock House North Tavistock Square London WC1H 9HR	
Auditor	Shaw Gibbs (Audit) Limited 264 Banbury Road Oxford Oxfordshire OX2 7DY	
Bankers	Lloyds Bank Plc Kings Cross 344 Gray's Inn Road London WC1X 8BX	
Solicitors	Russell-Cooke LLP 2 Putney Hill London SW15 6AB	

RESUSCITATION COUNCIL (UK)

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RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the group's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The results of the subsidiary are consolidated on a line by line basis.

Objectives and activities

The group's objective is to save lives, by educating members of the public, medical, nursing, and ambulance practitioners and all other healthcare workers, in all aspects of resuscitation. The policies adopted in furtherance of the objective are:

- establish evidence-based guidelines for resuscitation
- establish courses and other forms of educational delivery through which others can teach resuscitation
- establish and maintain standards of resuscitation practice
- establish and maintain standards, guidelines and training to support conversations and decisions relating to resuscitation
- encourage, promote or undertake study or research into resuscitation and disseminate the results of such research
- produce, print or otherwise publish in any media any materials including training aids and literature concerning the organisation of resuscitation and its teaching; and
- provide or procure the provision of services, education, training, consultancy, advice, support, counselling, guidance, grants, scholarships, awards or materials in kind.

Our Guidelines and all of our clinical advice continues to be based upon the most up-to-date and authoritative evidence bases, while also reflecting the operational realities of delivering care in an environment where COVID-19 moved in status from pandemic to endemic. Our latest guidelines were published in May 2021, a postponement of 12 months due to the impact of the pandemic on so many of our contributors and key stakeholder who work within the NHS.

We continued the development and delivery of training courses in advanced life support for adults, children and the newborn. We updated training programmes and course materials to take into account the revised provisions within our guidelines. This process was completed by July 2021. We continue to increase our course offering, particularly looking at a blended learning approaches to enable flexibility in learning and to reduce the time required for face to face attendance. We are maintaining our multidisciplinary approach and recognise the importance of practical training in an increasing time-pressured environment.

COVID-19 continued to impact the organisation and running of courses, and the ability of both Instructors and candidates to secure time to attend. Training is delivered by a network of over 15,000 Resuscitation Council UK (RCUK) trained Instructors, who in 2021-22 trained over 150,000 healthcare professionals. We are very grateful to all our Instructors, most of whom are NHS clinical staff, for their continuing commitment to consolidating and furthering the delivery of world-class resuscitation training. This is testament to their personal commitment to RCUK's charitable aims and the high regard with which RCUK-endorsed training is viewed across the health and care sectors.

As we approach the 40th anniversary of RCUK's foundation, we continue to support the adoption and embedding of the ReSPECT process across the UK. This system of care facilitates discussion between individuals and their healthcare professionals regarding their care in an emergency situation when a person would not be able to participate in decision making and cannot express their wishes. While some areas of development and operational refinement did emerge, the ReSPECT process proved to be robust and fit for purpose in addressing the 'end of life' care issues that emerged during the COVID-19 pandemic. As a result, the ReSPECT process is now supported by the CQC. We have also played an active role in the Ministerial Oversight Group which was convened to consider the lessons learned from end of life care during the pandemic. This has enabled RCUK to develop strong links with key stakeholders which will support the further roll-out and consolidation of the programme in England. ReSPECT is being adopted in Northern Ireland as a key component of their end of life planning processes.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the group should undertake.

Achievements and performance

During the course of 2021-22, we expanded our resources devoted to expanding resuscitation awareness and skills beyond the clinical and care sectors to increasingly also include engagement with the wider public, particularly to encourage and support continued bystander CPR during the pandemic. A key element of our work in this area is our role organising the Restart a Heart series of events and campaigns in October each year. This outreach campaign is unique in bringing together a host of NFPs and ambulance services across the UK with the shared aim of increasing public awareness of resuscitation and the teaching of basic CPR skills. One of its initial core aims was securing CPR training in schools. Having now achieved that, we are seeking to seek deeper penetration into geographical areas and communities that suffer from disproportionately high incidence, lower bystander rates and poorer survival rates.

We continued to develop our Lifesaver learning range by investing in new features for the web and mobile based applications, as well as supporting the continued development of e-Lifesaver as a licensed workplace teaching tool.

This is in keeping with our wider EDI commitments which form a key element of RCUK's Vision 2030 and our operational plan 2021-24. This has also led us to contract with external consultants to conduct an accessibility audit of our website, our written materials and our entire recruitment process. We have also developed strong collaborative partnerships with a number of organisations including the British Islamic Medical Association (BIMA) and Sikh Nurses to support their community-outreach programmes and be guided by their expert advice. As a result we have translated our CPR animation into more than a dozen languages.

We have also committed to seeking ISO9001 accreditation in late 2022. In order to achieve this, we have appointed a dedicated senior programme manager to ensure that RCUK's processes and attendant documentation are fit for purpose. This will help ensure good governance across all aspects of our work.

We continue to offer annual research grants for small-scale research studies, enabling those who may otherwise struggle to access funding to undertake valuable research into resuscitation practice. RCUK awarded specific grants for COVID-19 studies during this reporting period.

RCUK continues to partner and co-fund audit and registry projects for both in hospital (NCAA) and out of hospital (OHCAO) cardiac arrests.

The Circuit (national defibrillator network) is supported by RCUK who co-chairs the National Advisory Board alongside a representative from NASMED. Registration of publicly available defibrillators on the Circuit enables call handlers to locate the device and direct the responder to it to reduce the time to defibrillation and therefore increasing chances of successful resuscitation.

All initiatives support the Vision 2030 and RCUK aims.

Financial review

The financial review covers the annual period of the group to 31 March 2022. The total income for the group was £3,664,486 (2021: £2,294,215), which includes £3,554,680 (2021: £2,164,523) income from trading activities and £74,466 (2021: £59,949) income from charitable activities. Total income from investments during the year was £33,721 (2021: £68,668).

Total expenditure for the group for the year was £3,073,146 (2021: £2,319,314), which includes costs of raising funds of £2,067,769 (2021: £1,799,282) and expenditure on charitable activities of £997,789 (2021: £520,038). Other expenses in the year, being loss on disposal of assets, were £7,588 (2021: profit of £6). The net incoming resources for the year were £435,889 (2021: £270,247) after loss on investments of £155,451 (2021: gain of £295,346).

At the balance sheet date, the total funds for the group were £7,377,005 (2021: £6,941,116), which were made up of general unrestricted funds totalling £2,492,679 (2021: £2,408,614) and designated funds totalling £4,884,326 (2021: £4,532,502).

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Reserves policy

It is the policy of the group that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six to twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the group's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

A provision of £4,000,000 (2021: £4,000,000) has been designated for a future property purchase.

The group is committed to funding Research and Development expenditure. A budget for research grant applications has been set at £206,000 (2021: £210,000).

The group anticipates costs of £148,000 (2021: £151,900) during 2022/23 with regards to the upgrades required to the Learning Management System, CRM implementation, website improvements and other platform upgrades.

The group anticipates costs of £139,200 (2021: £72,602) towards e-Learning.

The group has allocated £301,126 (2021: £62,000) for other projects and costs, including a Survivor Program, BAME CPR Attitudes Research and Manikin / QR Campaigns.

The group has not set aside any further funds (2021: £12,000) for app development.

The group has set aside £90,000 (2021: £24,000) in respect of clinical service development.

The charity seeks to preserve its capital, securing a reasonable investment return compatible with minimising risk. The Finance and Investment policy approved by the Officers sanctioned an investment in equity to cash ratio of 70:30. There are no holdings in foreign assets or liabilities and no foreign exchange risk exposure.

The trustees have assessed the major risks to which the group is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Plans for future periods

Whilst the COVID-19 pandemic slowed progress, Vision 2030 remains central to future plans. We will continue to consult with stakeholders on our future and will undertake surveys to understand how we can best support all stakeholders.

Championing Diversity & Inclusion in all areas of work is a key priority in the year ahead. We will seek to ensure that our public-facing communications and materials are inclusive, by means of external expert audit. We will also ensure that our recruitment process meets similarly high standards, as we seek to attract the very best talent to work with the group, whether in paid roles or as office bearers and volunteers. This commitment will also be reflected in our operational activities where focus and resources will be devoted to understanding how best to support communities and people affected disproportionately by cardiac arrest.

Our guidelines, quality standards, training courses and educational material reflect our expertise and underpin our reputation; these will continue to be central to who we are and what we do. The great work that continues to be done by volunteer Instructors across the UK is crucial to our ability to save lives through resuscitation and constitutes the bedrock on which we build our ambitions for the future. We will therefore strive to increase the reach of our courses and educational materials and ensure that everything we produce continues to be of the highest quality, review our existing quality standards and develop new standards, where a need is identified.

The launch of the eILS course will provide a blended learning approach to the ILS course in line with the developments within ALS. The initial scoping and planning of ePILS will mirror this approach within our pediatric portfolio.

The long delayed BLSi online learning course is now in early developmental stages and we look to engage those in the community providing BLS training for this product opportunity.

Our 'unique selling point' or USP, lies within our expertise, and we continue to invest in developing our governance and the future leaders of the organisation and the wider resuscitation community, to ensure that we are adequately challenging ourselves and continuing to drive clinical excellence.

Our Vision 2030 places a strong emphasis on community resuscitation, as this is where the greatest unmet need is in terms of reducing premature death from cardiac arrest, and it is where our expertise can help save many more lives. We will continue to deliver and invest in ongoing initiatives such as the Restart a Heart Campaign, which is now established as a global campaign.

We will build upon the commitments to teach CPR in schools by working in partnership with schools and other partners to offer expert advice and resources to support delivery in the classroom. We will also continue to develop resources such as Lifesaver and seek to develop new partnerships with organisations outside of a healthcare setting, particularly in the workplace, where there is a great need for awareness of, and training in resuscitation. We continue to build relationships with cardiac arrest survivors and will strengthen supportive links with this community in order that people with personal experience of resuscitation are meaningfully and actively involved in guiding our work and helping us achieve our aims and objectives.

We will continue to fund innovative research into resuscitation and ensure that the evidence captured through the National Cardiac Arrest Audit (NCAA) and Out-of-Hospital Cardiac Arrest Outcomes (OHCAO) projects informs and drives improvements to policy and practice. We will also look for opportunities to support the review and synthesis of evidence to inform future guidelines. As all Ambulance Trusts are onboarded onto the Circuit we will continue to support with expertise and advice. Ongoing conversations about the funding of the Circuit will be undertaken and decision on the future funding streams agreed.

The ReSPECT project will also continue to be a key priority for us in the coming year, as it offers tremendous opportunities for improving care planning, and promoting a person-centred approach to emergency care. The expectation is that the ReSPECT process becomes embedded across all sections of health and social care. Conversations across the Integrated Care Systems network will form a vital part of this commitment.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

We will continue to grow our influence with key stakeholders, recognising that we need to ensure there is widespread commitment to resuscitation training in health and social care settings and keeping professionals safe while giving patients the best chance of survival and that we want to continue to drive adoption of the ReSPECT process.

We will take forward our commitment to support survivors and their families and supporters. This will be a dedicated workstream and we will work closely with external stakeholders to achieve our aims.

We will seek to diversify our income streams to avoid overdependence on NHS funding for courses and related materials. Many of the areas identified in the strategic plan have potential for generating modest new income, with potential for ongoing development.

Structure, governance and management

The charity incorporated on 25 August 2016 as a Charitable Incorporated Organisation (CIO). The charity was incorporated under the constitution dated 16 August 2016 and the registration number is 1168914.

Resuscitation Council (U.K.) Trading Limited is a subsidiary of the CIO and began to start trading on 1 April 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

Professor A Lockey

Mr N Appleton

(Appointed 27 July 2022)

Dr I Bullock

(Resigned 10 March 2022)

Professor C Deakin

Professor I Maconochie

Ms V McKinlay

Ms J Roberts

(Resigned 27 July 2022)

Ms B West

(Appointed 27 July 2022)

Professor J Wyllie

The Elected Trustees are elected by the members by way of postal or electronic ballots. The results of such elections shall be announced at Annual General Meetings (AGM).

Appointed Trustees shall hold office for three years from the date of their appointment. A person is eligible for re-appointment save that an appointed Trustee shall not serve more than nine years in total as a Trustee.

There must be at least three Trustees. If the number falls below this minimum, the remaining Trustee or Trustees may act only to call a meeting of the Trustees, or appoint a new Trustee.

Four Trustees' meetings are held in the year, at which the Trustees consider the strategy of the charity, financial overview, grant making, reserves, risk management and future planning. The day-to-day administration of the Charity is delegated to the Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations and Director of Communications and Engagement.

On appointment new Trustees are briefed on the group objectives and activities and are provided with their roles and responsibilities document, guidance available from the Charity Commission 'The essential trustee: what you need to know, what you need to do' and 'Public benefit' guides.

The key management personnel of the group are considered to be the Trustees, Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations and Director of Communications and Engagement. The Trustees are not given financial remuneration for their work. The salary of the Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations and Director of Communications and Engagement is set by the Trustees. Consideration is given to the consumer price index, national average pay rise and NHS awards when deciding any pay rise.

The group is affiliated to The European Resuscitation Council.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and of the incoming resources and application of resources of the group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Events after the reporting date

On 4 May 2022, £275,000 of the loan from Resuscitation Council (UK) to Resuscitation Council (U.K.) Trading Limited was converted in to equity.

The trustees' report was approved by the Board of Trustees.

Professor A Lockey

Trustee

16 December 2022

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Opinion

We have audited the financial statements of Resuscitation Council (UK) (the 'group') for the year ended 31 March 2022 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice) and Charities SORP.

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

1. At the planning stage of the audit we gain an understanding of the laws and regulations which apply to the company and how the management seek to comply with those laws regulations. This helps us to plan appropriate risk assessments.
2. During the audit we focused on relevant risk areas and review the compliance with the laws and regulations by making relevant enquiries and undertaking corroboration, for example by reviewing Board Minutes and other documentation.
3. We assessed the risk of material misstatement in the financial statements including as a result of fraud and undertook procedures including:
 - a. Reviewing the controls set in place by management
 - a. Making enquiries of management as to whether they consider fraud or other irregularity may have taken place, or where such opportunity might exist
 - b. Challenging management assumptions with regard to accounting estimates
 - c. Identifying and testing journal entries, particularly those which appear to be unusual by size or nature

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Samantha Daniels (Senior Statutory Auditor)
for and on behalf of Shaw Gibbs (Audit) Limited

16 December 2022

Chartered Certified Accountants
Statutory Auditor

264 Banbury Road
Oxford
Oxfordshire
OX2 7DY

RESUSCITATION COUNCIL (UK)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds general 2022	Unrestricted funds designated 2022	Total 2022	Unrestricted funds general 2021 as restated	Unrestricted funds designated 2021 as restated	Total 2021 as restated
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	1,619	-	1,619	1,075	-	1,075
Charitable activities	4	74,466	-	74,466	59,949	-	59,949
Course guidelines and registrations and lifesaver licences	5	3,554,680	-	3,554,680	2,164,523	-	2,164,523
Investments	7	33,721	-	33,721	68,668	-	68,668
Total income		3,664,486	-	3,664,486	2,294,215	-	2,294,215
Expenditure on:							
Raising funds	9	2,067,769	-	2,067,769	1,799,282	-	1,799,282
Charitable activities	11	213,398	784,391	997,789	112,510	407,528	520,038
Other	15	7,588	-	7,588	(6)	-	(6)
Total resources expended		2,288,755	784,391	3,073,146	1,911,786	407,528	2,319,314
Net gains/(losses) on investments	16	(155,451)	-	(155,451)	295,346	-	295,346
Net incoming resources before transfers		1,220,280	(784,391)	435,889	677,775	(407,528)	270,247
Gross transfers between funds		(1,136,215)	1,136,215	-	(341,966)	341,966	-
Net movement in funds		84,065	351,824	435,889	335,809	(65,562)	270,247
Fund balances at 1 April 2021		2,408,614	4,532,502	6,941,116	2,072,805	4,598,064	6,670,869
Fund balances at 31 March 2022		2,492,679	4,884,326	7,377,005	2,408,614	4,532,502	6,941,116

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RESUSCITATION COUNCIL (UK)

CHARITY STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds general 2022	Unrestricted funds designated 2022	Total 2022	Unrestricted funds general 2021 as restated	Unrestricted funds designated 2021 as restated	Total 2021 as restated
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	3	1,619	-	1,619	1,075	-	1,075
Charitable activities	4	74,466	-	74,466	59,949	-	59,949
Course guidelines and registrations	6	3,485,108	-	3,485,108	2,139,168	-	2,139,168
Investments	7	33,721	-	33,721	68,668	-	68,668
Other income	8	13,525	-	13,525	-	-	-
Total income		3,608,439	-	3,608,439	2,268,860	-	2,268,860
Expenditure on:							
Raising funds	10	1,949,730	-	1,949,730	1,754,290	-	1,754,290
Charitable activities	12	263,398	784,391	1,047,789	112,510	407,528	520,038
Other	15	7,588	-	7,588	(6)	-	(6)
Total resources expended		2,220,716	784,391	3,005,107	1,866,794	407,528	2,274,322
Net gains/(losses) on investments"	16	(155,451)	-	(155,451)	295,346	-	295,346
Net incoming resources before transfers		1,232,272	(784,391)	447,881	697,412	(407,528)	289,884
Gross transfers between funds		(1,136,215)	1,136,215	-	(341,966)	341,966	-
Net movement in funds		96,057	351,824	447,881	355,446	(65,562)	289,884
Fund balances at 1 April 2021		2,428,251	4,532,502	6,960,753	2,072,805	4,598,064	6,670,869
Fund balances at 31 March 2022		2,524,308	4,884,326	7,408,634	2,428,251	4,532,502	6,960,753

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RESUSCITATION COUNCIL (UK)

BALANCE SHEET

AS AT 31 MARCH 2022

		Group		Charity	
		2022	2021	2022	2021
			as restated		as restated
	Notes	£	£	£	£
Fixed assets					
Intangible assets	20 & 21	490,625	525,410	290,471	305,247
Tangible assets	22	97,322	121,117	97,322	121,117
Investments	23 & 24	3,508,661	-	3,508,664	3
		<u>4,096,608</u>	<u>646,527</u>	<u>3,896,457</u>	<u>426,367</u>
Current assets					
Stocks	25	70,714	36,792	70,714	36,792
Debtors	26 & 27	589,052	472,048	952,085	747,985
Investments		2,494,062	2,340,274	2,494,062	2,340,274
Cash at bank and in hand		756,500	3,933,947	666,727	3,897,807
		<u>3,910,328</u>	<u>6,783,061</u>	<u>4,183,588</u>	<u>7,022,858</u>
Creditors: amounts falling due within one year	28	(629,931)	(488,472)	(671,411)	(488,472)
Net current assets		<u>3,280,397</u>	<u>6,294,589</u>	<u>3,512,177</u>	<u>6,534,386</u>
Total assets less current liabilities		<u>7,377,005</u>	<u>6,941,116</u>	<u>7,408,634</u>	<u>6,960,753</u>
Income funds					
<u>Unrestricted funds</u>					
Designated funds	32	4,884,326	4,532,502	4,884,326	4,532,502
General unrestricted funds		2,492,679	2,408,614	2,524,308	2,428,251
		<u>7,377,005</u>	<u>6,941,116</u>	<u>7,408,634</u>	<u>6,960,753</u>

The financial statements were approved by the Trustees on 16 December 2022

Professor A. Lockey
Trustee

RESUSCITATION COUNCIL (UK)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2022

		2022		2021 as restated	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from/(absorbed by) operations	39		723,864		(84,627)
Investing activities					
Purchase of intangible assets		(99,520)		(177,667)	
Purchase of tangible fixed assets		(18,123)		(89,562)	
Proceeds on disposal of tangible fixed assets		511		733	
Purchase of investments		(3,982,268)		(182,003)	
Proceeds on disposal of investments		164,368		4,079,042	
Investment income received		33,721		68,668	
Net cash (used in)/generated from investing activities			(3,901,311)		3,699,211
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(3,177,447)		3,614,584
Cash and cash equivalents at beginning of year			3,933,947		319,363
Cash and cash equivalents at end of year			756,500		3,933,947

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Resuscitation Council (UK) is a Charitable Incorporated Organisation (CIO), and is registered with the Charity Commission for England and Wales (charity number 1168914). The charity was registered with the Charity Commission on 25 August 2016. The charity's principal office address is 5th Floor, Tavistock House North, Tavistock Square, London, WC1H 9HR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the group's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The group is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The Statement of Financial Activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertakings. The results of the subsidiary are consolidated on a line by line basis.

The financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Prior period error

Historically, a number of intangible assets owned by the group, and charity, were incorrectly recognised under tangible fixed assets. Hence, a prior period restatement has been processed to transfer these to intangible assets, as detailed in note 38.

1.3 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.5 Incoming resources

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the group has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Where income relates to subsequent accounting periods, it is carried forward as deferred income.

Subscription income is recognised on a receivable basis.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Trading income from training courses and related product sales is recognised when the charity is entitled to the income or services are provided.

For e-lifesaver income specifically the directors are of the opinion that this is on the date the customers gain access to the licence.

Royalties are recognised on a receivable basis.

Conference income is recognised when the conference has taken place.

Investment income is recognised on a receivable basis.

1.6 Resources expended

Expenditure is recognised when a liability is incurred. All expenditure is accounted for on an accruals basis. The funding for providing educational materials and training is recognised as the goods and services are supplied. Research grants are recognised when a constructive obligation arises and the payment becomes an unavoidable commitment. The costs of the development of the e-learning programme are recognised as the liabilities are incurred.

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.7 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Patents & licences	5 years
Software and website	25% Reducing balance
E-Learning platform	5 years

1.8 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	5 years
Fixtures, fittings and equipment	25% Reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.9 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.10 Impairment of fixed assets

At each reporting end date, the group reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.11 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.12 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.13 Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the group's balance sheet when the group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the group's contractual obligations expire or are discharged or cancelled.

1.14 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.15 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.16 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.17 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.18 Current asset investments

Current asset investments are short term liquid investments with original maturities of three months or more, or cash held for investment purposes.

2 Critical accounting estimates and judgements

In the application of the group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

2 Critical accounting estimates and judgements

(Continued)

Key sources of estimation uncertainty

The estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities are as follows.

Useful economic lives of non-current assets

The useful economic lives of non-current assets have been derived from the judgement of the directors, using their best estimate of the write-down period.

Stock valuation and obsolescence

Stocks are valued at the lower of cost and net realisable value. Cost is based on the purchase cost. Net realisable value, includes, where necessary, provisions for slow moving and obsolete stocks. Calculation of these provisions requires judgements to be made, which include the forecasted customer demand, competitive and economic environment as well as the ageing of stock. These variables are monitored by the directors and a provision is in place to mitigate the relevant risk.

E-lifesaver licence income

The directors are of the opinion that the income in relation to the e-lifesaver licence should be recognised on the date the customers are granted access to the courses. Customers are provided several usages of the relevant course. However, income is not recognised over the usage period on the basis that the costs to provide the courses has already been incurred and no further costs will be incurred when the customer views the content.

3 Donations and legacies - Charity and consolidated

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Donations and gifts	1,619	1,075

4 Charitable activities - Charity and consolidated

	Subscriptions 2022 £	Royalties 2022 £	Total 2022 £	Subscriptions 2021 £	Royalties 2021 £	Total 2021 £
Sales within charitable activities	17,191	57,275	74,466	13,658	46,291	59,949

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

5 Course guidelines and registrations and lifesaver licences - Consolidated

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Trading activity income	3,554,680	2,164,523

6 Course guidelines and registrations - Charity

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Trading activity income	3,485,108	2,139,168

7 Investments - Charity and consolidated

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Income from listed investments	9,835	13,587
Interest receivable	23,886	55,081
	33,721	68,668

8 Other income - Charity

	Total 2022 £	Total 2021 £
Management charge to Resuscitation Council (U.K.) Trading Limited	13,525	-

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Raising funds - Consolidated

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Trading costs</u>		
Trading activity costs – guidelines and lifesaver	539,557	286,171
Staff costs	221,253	240,777
Support costs	1,293,807	1,268,226
Trading costs	2,054,617	1,795,174
<u>Investment management</u>	13,152	4,108
	2,067,769	1,799,282

10 Raising funds - Charity

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
<u>Trading costs</u>		
Trading activity costs - guidelines	506,306	274,961
Staff costs	221,253	240,777
Support costs	1,209,019	1,234,444
Trading costs	1,936,578	1,750,182
<u>Investment management</u>	13,152	4,108
	1,949,730	1,754,290

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

11 Charitable activities - Consolidated

	Research 2022 £	Education 2022 £	Innovation 2022 £	Total 2022 £	Research 2021 £	Education 2021 £	Innovation 2021 £	Total 2021 £
Direct costs	-	130,530	37,898	168,428	-	53,763	36,564	90,327
Grant funding of activities (see note 17)	175,198	-	-	175,198	62,850	-	-	62,850
Share of support costs (see note 13)	275,726	205,338	138,302	619,366	142,525	121,904	82,939	347,368
Share of governance costs (see note 13)	15,490	11,536	7,771	34,797	7,998	6,841	4,654	19,493
	<u>466,414</u>	<u>347,404</u>	<u>183,971</u>	<u>997,789</u>	<u>213,373</u>	<u>182,508</u>	<u>124,157</u>	<u>520,038</u>
Analysis by fund								
Unrestricted funds - general	-	130,306	83,092	213,398	-	112,510	-	112,510
Unrestricted funds - designated	<u>466,414</u>	<u>217,098</u>	<u>100,879</u>	<u>784,391</u>	<u>213,373</u>	<u>69,998</u>	<u>124,157</u>	<u>407,528</u>
	<u>466,414</u>	<u>347,404</u>	<u>183,971</u>	<u>997,789</u>	<u>213,373</u>	<u>182,508</u>	<u>124,157</u>	<u>520,038</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

12 Charitable activities - Charity

	Research 2022 £	Education 2022 £	Innovation 2022 £	Total 2022 £	Research 2021 £	Education 2021 £	Innovation 2021 £	Total 2021 £
Direct costs	-	130,530	87,898	218,428	-	53,763	36,564	90,327
Grant funding of activities (see note 17)	175,198	-	-	175,198	62,850	-	-	62,850
Share of support costs (see note 14)	275,726	205,338	138,302	619,366	142,525	121,904	82,939	347,368
Share of governance costs (see note 14)	15,490	11,536	7,771	34,797	7,998	6,841	4,654	19,493
	<u>466,414</u>	<u>347,404</u>	<u>233,971</u>	<u>1,047,789</u>	<u>213,373</u>	<u>182,508</u>	<u>124,157</u>	<u>520,038</u>
Analysis by fund								
Unrestricted funds - general	-	130,306	133,092	263,398	-	112,510	-	112,510
Unrestricted funds - designated	<u>466,414</u>	<u>217,098</u>	<u>100,879</u>	<u>784,391</u>	<u>213,373</u>	<u>69,998</u>	<u>124,157</u>	<u>407,528</u>
	<u>466,414</u>	<u>347,404</u>	<u>233,971</u>	<u>1,047,789</u>	<u>213,373</u>	<u>182,508</u>	<u>124,157</u>	<u>520,038</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

13 Support costs - Consolidated

	Support costs	Governance costs	2022 Support costs	Governance costs	2021	Basis of allocation
	£	£	£	£	£	
Staff costs	1,118,781	-	1,118,781	1,013,062	1,013,062	Direct costs
Depreciation	168,124	-	168,124	142,075	142,075	Direct costs
Staff training and welfare	30,242	-	30,242	26,001	26,001	Direct costs
Insurance	24,876	-	24,876	22,409	22,409	Direct costs
Rent and rates	150,877	7,941	158,818	143,575	151,132	Time usage
Storage	2,950	-	2,950	2,269	2,269	Direct costs
Information Technology costs	223,315	-	223,315	135,501	135,501	Direct costs
Travel and subsistence	11,271	826	12,097	778	778	Direct costs
Printing, postage and stationery	11,125	-	11,125	6,519	6,519	Direct costs
Input VAT disallowed	9,594	-	9,594	20,310	20,310	Direct costs
Other costs	82,108	-	82,108	34,484	34,484	Direct costs
Audit fees	-	13,000	13,000	-	6,500	Governance
Accountancy	-	30,475	30,475	-	20,063	Governance
Legal and professional	-	62,465	62,465	-	53,984	Governance
	<u>1,833,263</u>	<u>114,707</u>	<u>1,947,970</u>	<u>1,546,983</u>	<u>1,635,087</u>	
Analysed between						
Trading	1,213,897	79,910	1,293,807	1,199,615	1,268,226	
Charitable activities	619,366	34,797	654,163	347,368	366,861	
	<u>1,833,263</u>	<u>114,707</u>	<u>1,947,970</u>	<u>1,546,983</u>	<u>1,635,087</u>	

Governance costs include payments to the auditors of £13,000 (2021- £6,500) for audit fees.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

14 Support costs - Charity

	Support costs	Governance costs	2022 Support costs	Governance costs	2021	Basis of allocation
	£	£	£	£	£	
Staff costs	1,118,781	-	1,118,781	1,013,062	1,013,062	Direct costs
Depreciation	116,927	-	116,927	121,847	121,847	Direct costs
Staff training and welfare	30,242	-	30,242	26,001	26,001	Direct costs
Insurance	24,876	-	24,876	22,409	22,409	Direct costs
Rent and rates	150,877	7,941	158,818	143,575	151,132	Time usage
Storage	2,950	-	2,950	2,269	2,269	Direct costs
Information Technology costs	205,564	-	205,564	125,070	125,070	Direct costs
Travel and subsistence	11,271	826	12,097	778	778	Direct costs
Printing, postage and stationery	11,125	-	11,125	6,519	6,519	Direct costs
Input VAT disallowed	9,594	-	9,594	20,310	20,310	Direct costs
Other costs	81,868	-	81,868	34,384	34,384	Direct costs
Audit fees	-	6,500	6,500	-	6,500	Governance
Accountancy	-	21,375	21,375	-	17,040	Governance
Legal and professional	-	62,465	62,465	-	53,984	Governance
	<u>1,764,075</u>	<u>99,107</u>	<u>1,863,182</u>	<u>1,516,224</u>	<u>1,601,305</u>	
Analysed between						
Trading	1,144,709	64,310	1,209,019	1,168,856	1,234,444	
Charitable activities	619,366	34,797	654,163	347,368	366,861	
	<u>1,764,075</u>	<u>99,107</u>	<u>1,863,182</u>	<u>1,516,224</u>	<u>1,601,305</u>	

Governance costs include payments to the auditors of £6,500 (2021- £6,500) for audit fees.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Other expenses - Charity and consolidated

	Unrestricted funds general 2022	Unrestricted funds general 2021
Net loss on disposal of tangible fixed assets	7,588	(6)
	<u>7,588</u>	<u>(6)</u>

16 Net gains/(losses) on investments - Charity and consolidated

	Unrestricted funds general 2022 £	Unrestricted funds general 2021 £
Revaluation of investments	(169,729)	254,938
Gain/(loss) on sale of investments	14,278	40,408
	<u>(155,451)</u>	<u>295,346</u>

17 Grants payable - Charity and consolidated

	Research 2022 £	Research 2021 £
Grants to institutions:		
University of Warwick	104,909	31,700
University of Edinburgh	-	31,150
University of Leicester	30,293	-
Mid and South Essex NHS Foundation Trust	39,996	-
	<u>175,198</u>	<u>62,850</u>

Commitments

At the balance sheet date outstanding grants payable total £47,900 (2021: £Nil). These are included in other creditors due within one year.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

18 Trustees

During the period 4 trustees (2021: 0) were reimbursed £5,017 (2021: £Nil) in respect of travelling and other expenses.

One trustee, Professor J Wyllie, was remunerated £16,602 (2021: £29,125) during the period in respect of carrying out his duties as president of Resuscitation Council (UK), in accordance with the charity's Constitution. Professor J Wyllie is employed by a NHS Foundation Trust, who under a separate agreement invoice Resuscitation Council (UK) a proportion of his remuneration associated with his activity. No other benefits are paid to Professor J Wyllie.

Professor J Wyllie also purchased goods totalling £340 (2021: £Nil) in the period from the Resuscitation Council (UK).

One trustee, Ms J Roberts, invoiced the Resuscitation Council (UK) £1,385 (2021: £Nil) in the period through an intermediary company for providing additional support in relation to candidate selection and interview.

No other trustees received any remuneration during the period.

19 Employees - Charity and consolidated

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	26	23

Employment costs

	2022	2021
	£	£
Wages and salaries	1,094,894	1,038,055
Social security costs	123,824	106,347
Other pension costs	121,316	109,437
	1,340,034	1,253,839

The number of employees whose annual remuneration was £60,000 or more were:

	2022	2021
	Number	Number
£70,000 - £79,999	3	2
£90,000 - £99,999	1	1

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

20 Intangible fixed assets - Consolidated

	Patents & licences £	Software and website £	E-Learning platform £	Total £
Cost				
At 1 April 2021 (as restated)	20,999	528,672	240,391	790,062
Additions - internally developed	3,350	-	-	3,350
Additions - separately acquired	-	64,982	31,188	96,170
	<u>24,349</u>	<u>593,654</u>	<u>271,579</u>	<u>889,582</u>
At 31 March 2022	24,349	593,654	271,579	889,582
Amortisation and impairment				
At 1 April 2021 (as restated)	700	243,724	20,228	264,652
Amortisation charged for the year	4,200	78,908	51,197	134,305
	<u>4,900</u>	<u>322,632</u>	<u>71,425</u>	<u>398,957</u>
At 31 March 2022	4,900	322,632	71,425	398,957
Carrying amount				
At 31 March 2022	<u>19,449</u>	<u>271,022</u>	<u>200,154</u>	<u>490,625</u>
At 31 March 2021 (as restated)	<u>20,299</u>	<u>284,948</u>	<u>220,163</u>	<u>525,410</u>

21 Intangible fixed assets - Charity

	Patents & licences £	Software and website £	Total £
Cost			
At 1 April 2021 (as restated)	20,999	528,672	549,671
Additions - internally developed	3,350	-	3,350
Additions - separately acquired	-	64,982	64,982
	<u>24,349</u>	<u>593,654</u>	<u>618,003</u>
At 31 March 2022	24,349	593,654	618,003
Amortisation and impairment			
At 1 April 2021 (as restated)	700	243,724	244,424
Amortisation charged for the year	4,200	78,908	83,108
	<u>4,900</u>	<u>322,632</u>	<u>327,532</u>
At 31 March 2022	4,900	322,632	327,532
Carrying amount			
At 31 March 2022	<u>19,449</u>	<u>271,022</u>	<u>290,471</u>
At 31 March 2021 (as restated)	<u>20,299</u>	<u>284,948</u>	<u>305,247</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

22 Tangible fixed assets - Charity and consolidated

	Leasehold improvements	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2021 (as restated)	45,022	156,593	201,615
Additions	-	18,123	18,123
Disposals	-	(16,060)	(16,060)
At 31 March 2022	45,022	158,656	203,678
Depreciation and impairment			
At 1 April 2021 (as restated)	24,011	56,487	80,498
Depreciation charged in the year	9,004	24,815	33,819
Eliminated in respect of disposals	-	(7,961)	(7,961)
At 31 March 2022	33,015	73,341	106,356
Carrying amount			
At 31 March 2022	12,007	85,315	97,322
At 31 March 2021 (as restated)	21,011	100,106	121,117

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

23 Fixed asset investments - Consolidated

	Listed investments £
Cost or valuation	
At 1 April 2021	-
Additions	3,828,480
Valuation changes	(169,729)
Disposals	(150,090)
At 31 March 2022	3,508,661
Carrying amount	
At 31 March 2022	3,508,661
At 31 March 2021	-

Fixed asset investments revalued

Listed investments are recognised at their fair value of £3,508,661 (2021: no listed investments held at the year end). The valuation was undertaken by Brown Shipley as at 31 March 2022. The fair value for the listed investments is equivalent to the market value. The historical cost value of the investments is £3,678,390.

24 Fixed asset investments - Charity

	Listed investments £	Other investments	Total £
Cost or valuation			
At 1 April 2021	-	3	3
Additions	3,828,480	-	3,828,480
Valuation changes	(169,729)	-	(169,729)
Disposals	(150,090)	-	(150,090)
At 31 March 2022	3,508,661	3	3,508,664
Carrying amount			
At 31 March 2022	3,508,661	3	3,508,664
At 31 March 2021	-	3	3

	Notes	2022 £	2021 £
Other investments comprise:			
Investments in subsidiaries		3	3

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

24 Fixed asset investments - Charity

(Continued)

Fixed asset investments revalued

Listed investments are recognised at their fair value of £3,508,661 (2021: no listed investments held at the year end). The valuation was undertaken by Brown Shipley as at 31 March 2022. The fair value for the listed investments is equivalent to the market value. The historical cost value of the investments is £3,678,390.

25 Stocks - Charity and consolidated

	2022 £	2021 £
Finished goods and goods for resale	70,714	36,792

26 Debtors - Consolidated

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	322,505	234,194
Other debtors	46,169	64,626
Prepayments and accrued income	220,378	173,228
	589,052	472,048

27 Debtors - Charity

	2022 £	2021 £
Amounts falling due within one year:		
Trade debtors	294,974	234,123
Other debtors	436,733	340,634
Prepayments and accrued income	220,378	173,228
	952,085	747,985

28 Creditors: amounts falling due within one year - Consolidated

	2022 £	2021 £
Other taxation and social security	50,511	40,905
Trade creditors	127,494	84,683
Other creditors	52,497	5,634
Accruals and deferred income	399,429	357,250
	629,931	488,472

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

29 Creditors: amounts falling due within one year - Charity

	2022 £	2021 £
Other taxation and social security	50,511	40,905
Trade creditors	125,874	84,683
Other creditors	52,497	5,634
Accruals and deferred income	442,529	357,250
	<u>671,411</u>	<u>488,472</u>

30 Financial instruments - Consolidated

	2022 £	2021 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	376,436	293,638
Instruments measured at fair value through profit or loss	3,508,661	-
	<u></u>	<u></u>
Carrying amount of financial liabilities		
Measured at amortised cost	629,420	447,567
	<u></u>	<u></u>

31 Financial instruments - Charity

	2022 £	2021 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	687,273	569,576
Instruments measured at fair value through profit or loss	3,508,661	-
	<u></u>	<u></u>
Carrying amount of financial liabilities		
Measured at amortised cost	620,900	447,567
	<u></u>	<u></u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

32 Designated funds - Charity and consolidated

The income funds of the group include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2020 £	Resources expended £	Transfers £	Balance at 1 April 2021 £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Property Purchase	4,000,000	-	-	4,000,000	-	-	4,000,000
Research and development	206,210	(213,373)	217,163	210,000	(466,414)	462,414	206,000
Technology and communications	94,323	(3,626)	61,203	151,900	-	(3,900)	148,000
E-learning	48,475	(78,643)	102,770	72,602	(171,237)	237,835	139,200
Communications and marketing	124,304	(41,888)	(82,416)	-	-	-	-
RCUK manual design	45,000	-	(45,000)	-	-	-	-
GL2021 iResus app	30,000	(23,083)	5,083	12,000	(39,557)	27,557	-
Clinical service development	-	-	24,000	24,000	(31,438)	97,438	90,000
Other projects	49,752	(46,915)	59,163	62,000	(75,745)	314,871	301,126
	<u>4,598,064</u>	<u>(407,528)</u>	<u>341,966</u>	<u>4,532,502</u>	<u>(784,391)</u>	<u>1,136,215</u>	<u>4,884,326</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

33 Analysis of net assets between funds - Consolidated

	Unrestricted funds 2022	Designated funds 2022	Total 2022	Unrestricted funds 2021 as restated	Designated funds 2021 as restated	Total 2021 as restated
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Intangible fixed assets	490,625	-	490,625	525,410	-	525,410
Tangible assets	97,322	-	97,322	121,117	-	121,117
Investments	-	3,508,661	3,508,661	-	-	-
Current assets/(liabilities)	1,904,732	1,375,665	3,280,397	1,762,087	4,532,502	6,294,589
	<u>2,492,679</u>	<u>4,884,326</u>	<u>7,377,005</u>	<u>2,408,614</u>	<u>4,532,502</u>	<u>6,941,116</u>

34 Analysis of net assets between funds - Charity

	Unrestricted funds 2022	Designated funds 2022	Total 2022	Unrestricted funds 2021 as restated	Designated funds 2021 as restated	Total 2021 as restated
	£	£	£	£	£	£
Fund balances at 31 March 2022 are represented by:						
Intangible fixed assets	290,471	-	290,471	305,247	-	305,247
Tangible assets	97,322	-	97,322	121,117	-	121,117
Investments	-	3,508,664	3,508,664	-	3	3
Current assets/(liabilities)	2,136,515	1,375,662	3,512,177	2,001,887	4,532,499	6,534,386
	<u>2,524,308</u>	<u>4,884,326</u>	<u>7,408,634</u>	<u>2,428,251</u>	<u>4,532,502</u>	<u>6,960,753</u>

35 Operating lease commitments

At the reporting end date the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	132,820	132,820
Between two and five years	44,273	177,093
	<u>177,093</u>	<u>309,913</u>

Operating lease payments recognised as an expense in the year were £132,820 (2021: £132,820).

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

36 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2022 £	2021 £
Aggregate compensation	388,815	364,225

37 Events after the reporting date

On 4 May 2022, £275,000 of the loan from Resuscitation Council (UK) to Resuscitation Council (U.K.) Trading Limited was converted in to equity.

38 Prior period error

Historically, a number of intangible assets owned by the group, and charity, were incorrectly recognised under tangible fixed assets. Hence, a prior period restatement has been processed to transfer these to intangible assets. The Net Book Value of these assets was as follows: -

31 March 2020 £307,836 (Cost - £467,169 less Accumulated Amortisation - £159,333)

31 March 2021 £284,948 (Cost - £528,672 less Accumulated Amortisation - £243,724)

The value of intangible assets increased by the above amounts at the start and end of the prior period, respectively. The value of tangible assets decreased by the same amounts. There was no effect on reserves as a result of this restatement.

39 Cash generated from operations - Consolidated

	2022 £	2021 as restated £
Surplus for the year	435,889	270,247
Adjustments for:		
Investment income recognised in statement of financial activities	(33,721)	(68,668)
Loss/(gain) on disposal of tangible fixed assets	7,588	(6)
Gain on disposal of investments	(14,278)	(40,408)
Fair value gains and losses on investments	169,729	(254,938)
Amortisation and impairment of intangible assets	134,305	105,318
Depreciation and impairment of tangible fixed assets	33,819	36,757
Movements in working capital:		
(Increase)/decrease in stocks	(33,922)	70,719
(Increase) in debtors	(117,004)	(160,975)
Increase/(decrease) in creditors	141,459	(42,673)
Cash generated from/(absorbed by) operations	723,864	(84,627)

40 Analysis of changes in net funds - Consolidated

The group had no debt during the year.

Accounts

RESUSCITATION COUNCIL (UK)
ANNUAL REPORT AND CONSOLIDATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

RESUSCITATION COUNCIL (UK)

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Professor J Wyllie Mr I Bullock Ms J Roberts Ms V McKinlay Professor C Deakin Professor A Lockey Professor I Maconochie
Chief Executive Officer	Dr J Cant
Director of Clinical and Service Development	Sue Hampshire
Director of Business Operations	Paul White
Director of Engagement and Influencing	Andrea Ttofa
Charity number	1168914
Principal address	5th Floor Tavistock House North Tavistock Square London WC1H 9HR
Auditor	Shaw Gibbs (Audit) Limited 264 Banbury Road Oxford OX2 7DY
Bankers	Lloyds Bank Plc Kings Cross 344 Gray's Inn Road London WC1X 8BX
Solicitors	Russell-Cooke LLP 2 Putney Hill London SW15 6AB

RESUSCITATION COUNCIL (UK)

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RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the group's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

The results of the subsidiary are consolidated on a line by line basis.

Objectives and activities

The group's objective is to save lives, by educating members of the public, medical, nursing, and ambulance practitioners and all other healthcare workers, in all aspects of resuscitation. The policies adopted in furtherance of the objective are:

- establish appropriate guidelines for resuscitation
- establish courses and other forms of educational delivery through which others can teach resuscitation
- establish and maintain standards of resuscitation
- establish and maintain standards, guidelines and training to support conversations and decisions relating to resuscitation
- encourage, promote or undertake study or research into resuscitation and disseminate the results of such research
- produce, print or otherwise publish in any media any materials including training aids and literature concerning the organisation of resuscitation and its teaching; and
- provide or procure the provision of services, education, training, consultancy, advice, support, counselling, guidance, grants, scholarships, awards or materials in kind.

Our guidelines are usually updated on a five-year cycle. Due to COVID-19, this was postponed by 12 months to May 2021. As a result, this area of work was an integral part of our operations during this financial reporting period. We also worked in close partnership with our clinical experts and partner organisations to develop a range of COVID-19 Guidance, to best ensure the safety of clinicians and patients. We have been able to draw upon our unique range of international contacts and partners to ensure that this Guidance reflects the most up-to-date international evidence and clinical advice.

We continued the development and delivery of training courses in advanced life support for adults, children and the newborn. This training is delivered by a network of over 17,000 Resuscitation Council UK (RCUK) trained Instructors, who in 2020-21 trained over 91,500 healthcare professionals (during a pandemic). We are very grateful to every one of our instructors, most of whom are frontline NHS health care professionals. It is testament to their dedication and the recognised value of RCUK training that our courses and income displayed outstanding resilience in the face of the pandemic. The eLS course was released in August 2019 and has been very successful, offering a blended learning approach which benefits both candidates and course centres.

We continue to support UK-wide dissemination and adoption of the ReSPECT process – a system of care that encourages discussion between individuals and their healthcare professionals regarding their care in an emergency situation when they are not able to participate in decision making and cannot express their wishes. This area of our work has come still more to the fore as a result of the 'end of life' care issues that have emerged during the COVID-19 pandemic. We have worked hard during this period to strengthen our relationships with stakeholders and ensure that there is understanding of the role that ReSPECT can play. Important outcomes of this have been ReSPECT being cited in Compassion in Dying and Care Quality Commission reports. We have commissioned research by external consultants to help ascertain the most effective mechanisms to further develop ReSPECT and increase its reach and impact.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

We are developing our work within the policy and influencing field. We have been a key partner in several joint initiatives across the four nations. A particular success has been securing the introduction of CPR onto the school curriculum in England, following a similar commitment in Scotland. We are confident that similar policies will be adopted in Wales and Northern Ireland in the next 12 months and will continue to work in partnership to achieve this aim.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the group should undertake.

Achievements and performance

Over the course of the last year, the group trained in excess of 91,500 healthcare professionals including doctors, nurses, paramedics, and many other members of the professions allied to medicine. We are developing plans for extending the reach of our training to emergency services and non-medical professionals, working in partnership with other organisations.

As part of our response to the COVID-19 pandemic, we modified our existing resources to create an online training package to provide resuscitation training to over 2,000 returning NHS 'Nightingale' staff.

Over the last year, we have invested in developing Lifesaver into an e-learning format which has extended its reach into the workforce community. This has led to a number of sales from a wider spectrum of commercial organisations which has increased awareness and skills around bystander CPR and diversified RCUK income. At the end of year one we had distributed the content to over 20 organisations and 40,000 licensed learners.

We engaged an external consultant to consult with our colleagues and other key stakeholders on our approach to Diversity & Inclusion. This led to the development and adoption of our first Diversity & Inclusion policy with attendant policy commitments and KPIs.

In 2020, the group continued to lead a national collaborative of organisations aimed at delivering CPR training to as many people as possible on or around Restart a Heart Day, on 16 October. While the initiative is aimed at the general public, a big focus is on training young people. Due to COVID-19 restrictions and pressures our partners across the NHS, the 2020 Restart a Heart Campaign was digital. Despite these unprecedented challenges, it secured significant reach through social and other digital channels. This resulted in the production of new and innovative resources and approaches which will form a key component of future campaigns.

We have an annual research fund managed by the Research Committee the availability of which is advertised on the Council's website, social media and in our newsletters. We encourage applicants to submit research proposals to the Research Committee for consideration. A peer review process is used to judge the merit of the proposals and advise on appropriateness of funding. During this period three grants, with a combined value of £62,850 were awarded as reported within note 9 of the accounts.

Measuring impact

Traditionally we measured our impact principally in terms of numbers of health professionals trained through our educational courses. Increasingly we are also measuring our impact in terms of levels of awareness of CPR generated as a result of public-facing activities, particularly our Restart a Heart Campaign. We also monitor activity within social media channels and have seen a huge growth in this area within this reporting period. Our new brand and website were launched last year and huge spikes in website visits correlated with the group's dissemination of COVID-19 resuscitation guidance. Between the website launch in July 2020 and the end of the financial year, there were over 3 million sessions on our website. There were c.180,000 views of our COVID-19 resources landing page during this period. We will seek to build on these new audiences as we move forward to the launch of Guidelines 2021.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Financial review

The financial review covers the annual period of the group to 31 March 2021. The total income for the group was £2,294,215 (2020: £3,040,604), which includes £2,164,523 (2020: £2,757,601) income from trading activities and £59,949 (2020: £196,997) income from charitable activities. Total income from investments during the year was £68,668 (2020: £84,674).

Total expenditure for the group for the year was £2,319,314 (2020: £2,853,870), which includes costs of raising funds of £1,799,282 (2020: £1,904,790) and expenditure on charitable activities of £520,038 (2020: £949,080). The net incoming resources for the year were £270,247 (2020: net outgoing £73,072) after gain on investments of £295,346 (2020: loss of £259,806).

At the balance sheet date, the total funds for the group were £6,941,116 (2020: £6,670,869), which were made up of general unrestricted funds totalling £2,408,614 (2020: £2,072,805) and designated funds totalling £4,532,502 (2020: £4,598,064).

Reserves policy

It is the policy of the group that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between six to twelve month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the group's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the period.

A provision of £4,000,000 (2020: £4,000,000) has been designated for a future property purchase.

The group is committed to funding Research and Development expenditure. A budget for research grant applications has been set at £210,000 (2020: £206,210).

The group anticipates costs of £151,900 (2020: £94,323) during 2021/22 with regards to the upgrades required to the Learning Management System, CRM implementation, website improvements and other platform upgrades.

The group anticipates costs of £72,602 (2020: £48,475) towards e-Learning.

The group has not set aside any further funds (2020: £124,304) towards communication and marketing costs in 2021/22.

The group has allocated £62,000 (2020: £49,752) for other projects and costs.

The group has not set aside any further funds (2020: £45,000) towards costs relating to manual designs.

The group has allocated £12,000 (2020: £30,000) for app development.

The group has set aside £24,000 (2020: £nil) in respect of clinical service development.

The charity seeks to preserve its capital, securing a reasonable investment return compatible with minimising risk. The Finance and Investment policy approved by the Officers sanctioned an investment in equity to cash ratio of 70:30. There are no holdings in foreign assets or liabilities and no foreign exchange risk exposure.

The trustees have assessed the major risks to which the group is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Plans for the future

The group has developed an ambitious 'Vision 2030' strategy. Our intention to launch a formal consultation was postponed as a result of the COVID-19 pandemic. We will proceed with the consultation later this year if pandemic pressures are judged to have eased sufficiently on our members and other key stakeholder in the clinical community.

Championing Diversity & Inclusion in all areas of work is a key priority in the year ahead. We will seek to ensure that our public-facing communications and materials are inclusive, by means of external expert audit. We will also ensure that our recruitment process meets similarly high standards, as we seek to attract the very best talent to work with the group, whether in paid roles or as office bearers and volunteers. This commitment will also be reflected in our operational activities where focus and resources will be devoted to understanding how best to support communities and people affected disproportionately by cardiac arrest.

Our guidelines, quality standards, training courses and educational material reflect our expertise and underpin our reputation; these will continue to be central to who we are and what we do. The great work that continues to be done by volunteer Instructors across the UK is crucial to our ability to save lives through resuscitation and constitutes the bedrock on which we build our ambitions for the future. We will therefore strive to increase the reach of our courses and educational materials and ensure that everything we produce continues to be of the highest quality, review our existing quality standards and develop new standards, where a need is identified.

Our 'unique selling point' or USP, lies within our expertise, and we continue to invest in developing our governance and the future leaders of the organisation and the wider resuscitation community, to ensure that we are adequately challenging ourselves and continuing to drive clinical excellence.

Our Vision 2030 places a strong emphasis on community resuscitation, as this is where the greatest unmet need is in terms of reducing premature death from cardiac arrest, and it is where our expertise can help save many more lives. We will continue to deliver and invest in ongoing initiatives such as the Restart a Heart Campaign, which is now established as a global campaign. The emphasis for 2021 is likely to be upon online training and participation to mitigate the effects of COVID-19 restrictions.

We will build upon the commitments to teach CPR in schools by working in partnership with schools and other partners to offer expert advice and resources to support delivery in the classroom. We will also continue to develop resources such as Lifesaver and seek to develop new partnerships with organisations outside of a healthcare setting, particularly in the workplace, where there is a great need for awareness of, and training in resuscitation. We continue to build relationships with cardiac arrest survivors and will strengthen supportive links with this community in order that people with personal experience of resuscitation are meaningfully and actively involved in guiding our work and helping us achieve our aims and objectives.

We will continue to fund innovative research into resuscitation and ensure that the evidence captured through the National Cardiac Arrest Audit (NCAA) and Out-of-Hospital Cardiac Arrest Outcomes (OHCAO) projects informs and drives improvements to policy and practice. We will also look for opportunities to support the review and synthesis of evidence to inform future guidelines.

The ReSPECT project will also continue to be a key priority for us in the coming year, as it offers tremendous opportunities for improving care planning, and promoting a person-centred approach to emergency care. We await the recommendations of the external consultants and stakeholder feedback. This will guide our subsequent development of the project.

We will continue to grow our influence with key stakeholders, recognising that we need to ensure there is widespread commitment to resuscitation training in health and social care settings and keeping professionals safe while giving patients the best chance of survival and that we want to continue to drive adoption of the ReSPECT process.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

We will continue to engage the course centres, Instructors, the wider resuscitation community, and our members through effective communications, through our website, regular e-communications and social channels. We will work to expand our audience and in particular focus on how we can reach audiences from different backgrounds. Doing so will be key to addressing health inequalities.

We will seek to diversify our income streams to avoid overdependence on NHS funding for courses and related materials. Many of the areas identified in the strategic plan have potential for generating modest new income, with potential for ongoing development.

Structure, governance and management

The charity incorporated on 25 August 2016 as a Charitable Incorporated Organisation (CIO). The charity was incorporated under the constitution dated 16 August 2016 and the registration number is 1168914.

Resuscitation Council (U.K.) Trading Limited is a subsidiary of the CIO and began to start trading 1 April 2020.

The trustees who served during the year and up to the date of signature of the financial statements were:

Professor J Wyllie

Mr I Bullock

Ms J Roberts

Ms V McKinlay

Professor C Deakin

Professor A Lockey

Professor I Maconochie

The Trustees are the Officers and they are elected by the members by way of postal or electronic ballots. The results of such elections shall be announced at Annual General Meetings (AGM).

There must be at least three trustees. If the number falls below this minimum, the remaining trustee or trustees may act only to call a meeting of the trustees, or appoint a new trustee.

Appointed trustees shall hold office for three years from the date of their appointment. A person is eligible for re-appointment save that an appointed trustee shall not serve more than nine years in total as a trustee.

Four Trustees' meetings are held in the year, at which the Trustees consider the strategy of the charity, financial overview, grant making, reserves, risk management and future planning. The day-to-day administration of the Charity is delegated to the Chief Executive Officer, Director of Clinical and Service Development, Director of Business Operations and Director of Engagement and Influencing.

On appointment new trustees are briefed on the group objectives and activities and are provided with their roles and responsibilities document, guidance available from the Charity Commission 'The essential trustee: what you need to know, what you need to do' and 'Public benefit' guides.

The key management personnel of the group are considered to be the Trustees, CEO, Director of Clinical and Service Development, Director of Business Operations and Director of Engagement and Influencing. The Trustees are not given financial remuneration for their work. The salary of the CEO, Director of Clinical and Service Development, Director of Business Operations and Director of Engagement and Influencing is set by the Trustees. Consideration is given to the consumer price index, national average pay rise and NHS awards when deciding any pay rise.

The group is affiliated to The European Resuscitation Council.

RESUSCITATION COUNCIL (UK)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the group and of the incoming resources and application of resources of the group for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the group and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

Professor J Wyllie

Trustee

Dated: 7 January 2022

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Opinion

We have audited the financial statements of Resuscitation Council (UK) (the 'group') for the year ended 31 March 2021 which comprise the statement of financial activities, the statement of cash flows and the notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice) and Charities SORP.

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2021 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

RESUSCITATION COUNCIL (UK)

INDEPENDENT AUDITOR'S REPORT (CONTINUED)

TO THE TRUSTEES OF RESUSCITATION COUNCIL (UK)

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

1. At the planning stage of the audit we gain an understanding of the laws and regulations which apply to the company and how the management seek to comply with those laws regulations. This helps us to plan appropriate risk assessments.
2. During the audit we focused on relevant risk areas and review the compliance with the laws and regulations by making relevant enquiries and undertaking corroboration, for example by reviewing Board Minutes and other documentation.
3. We assessed the risk of material misstatement in the financial statements including as a result of fraud and undertook procedures including:
 - a. Reviewing the controls set in place by management
 - b. Making enquiries of management as to whether they consider fraud or other irregularity may have taken place, or where such opportunity might exist
 - c. Challenging management assumptions with regard to accounting estimates
 - d. Identifying and testing journal entries, particularly those which appear to be unusual by size or nature

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Samantha Daniels (Senior Statutory Auditor)
for and on behalf of Shaw Gibbs (Audit) Limited

18 January 2022

Chartered Certified Accountants
Statutory Auditor

264 Banbury Road
Oxford
OX2 7DY

RESUSCITATION COUNCIL (UK)

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	1,075	-	1,075	1,332	-	1,332
Charitable activities	4	59,949	-	59,949	196,997	-	196,997
Course guidelines and registrations	6	2,164,523	-	2,164,523	2,757,601	-	2,757,601
Investments	5	68,668	-	68,668	84,674	-	84,674
Total income		2,294,215	-	2,294,215	3,040,604	-	3,040,604
Expenditure on:							
Raising funds	8	1,799,282	-	1,799,282	1,904,790	-	1,904,790
Charitable activities	10	112,510	407,528	520,038	370,415	578,665	949,080
Other	16	(6)	-	(6)	-	-	-
Total resources expended		1,911,786	407,528	2,319,314	2,275,205	578,665	2,853,870
Net gains/(losses) on investments	17	295,346	-	295,346	(259,806)	-	(259,806)
Net incoming/ (outgoing) resources before transfers		677,775	(407,528)	270,247	505,593	(578,665)	(73,072)
Gross transfers between funds		(341,966)	341,966	-	(567,226)	567,226	-
Net movement in funds		335,809	(65,562)	270,247	(61,633)	(11,439)	(73,072)
Fund balances at 1 April 2020		2,072,805	4,598,064	6,670,869	2,134,438	4,609,503	6,743,941
Fund balances at 31 March 2021		2,408,614	4,532,502	6,941,116	2,072,805	4,598,064	6,670,869

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RESUSCITATION COUNCIL (UK)

CHARITY STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds general 2021 £	Unrestricted funds designated 2021 £	Total 2021 £	Unrestricted funds general 2020 £	Unrestricted funds designated 2020 £	Total 2020 £
	Notes						
Income from:							
Donations and legacies	3	1,075	-	1,075	1,332	-	1,332
Charitable activities	4	59,949	-	59,949	196,997	-	196,997
Course guidelines and registrations	7	2,139,168	-	2,139,168	2,757,601	-	2,757,601
Investments	5	68,668	-	68,668	84,674	-	84,674
Total income		2,268,860	-	2,268,860	3,040,604	-	3,040,604
Expenditure on:							
Raising funds	9	1,754,290	-	1,754,290	1,904,790	-	1,904,790
Charitable activities	10	112,510	407,528	520,038	370,415	578,665	949,080
Other	16	(6)	-	(6)	-	-	-
Total resources expended		1,866,794	407,528	2,274,322	2,275,205	578,665	2,853,870
Net gains/(losses) on investments"	17	295,346	-	295,346	(259,806)	-	(259,806)
Net incoming/ (outgoing) resources before transfers		697,412	(407,528)	289,884	505,593	(578,665)	(73,072)
Gross transfers between funds		(341,966)	341,966	-	(567,226)	567,226	-
Net movement in funds		355,446	(65,562)	289,884	(61,633)	(11,439)	(73,072)
Fund balances at 1 April 2020		2,072,805	4,598,064	6,670,869	2,134,438	4,609,503	6,743,941
Fund balances at 31 March 2021		2,428,251	4,532,502	6,960,753	2,072,805	4,598,064	6,670,869

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

RESUSCITATION COUNCIL (UK)

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	Group 2021 £	2020 £	Charity 2021 £	2020 £
Fixed assets					
Intangible assets	18 & 19	240,462	145,226	20,299	145,226
Tangible assets	20	406,065	376,874	406,065	376,874
Investments	21 & 22	-	3,612,004	3	3,612,007
		646,527	4,134,104	426,367	4,134,107
Current assets					
Stocks	25	36,792	107,511	36,792	107,511
Debtors	26 & 27	472,048	311,073	747,985	311,073
Investments		2,340,274	2,329,963	2,340,274	2,329,963
Cash at bank and in hand		3,933,947	319,363	3,897,807	319,360
		6,783,061	3,067,910	7,022,858	3,067,907
Creditors: amounts falling due within one year	28	(488,472)	(531,145)	(488,472)	(531,145)
Net current assets		6,294,589	2,536,765	6,534,386	2,536,762
Total assets less current liabilities		6,941,116	6,670,869	6,960,753	6,670,869
Income funds					
<u>Unrestricted funds</u>					
Designated funds	31	4,532,502	4,598,064	4,532,502	4,598,064
General unrestricted funds		2,408,614	2,072,805	2,428,251	2,072,805
		6,941,116	6,670,869	6,960,753	6,670,869

The financial statements were approved by the Trustees on 7 January 2022

Professor J Wyllie
Trustee

RESUSCITATION COUNCIL (UK)

CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Cash flows from operating activities					
Cash (absorbed by)/generated from operations	34		(84,627)		241,647
Investing activities					
Purchase of intangible assets		(116,164)		(83,113)	
Purchase of tangible fixed assets		(151,065)		(228,544)	
Proceeds on disposal of tangible fixed assets		733		-	
Purchase of investments		(182,003)		(735,414)	
Proceeds on disposal of investments		4,079,042		653,648	
Investment income received		68,668		84,674	
Net cash generated from/(used in) investing activities			3,699,211		(308,749)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			3,614,584		(67,102)
Cash and cash equivalents at beginning of year			319,363		386,465
Cash and cash equivalents at end of year			3,933,947		319,363

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Resuscitation Council (UK) is a Charitable Incorporated Organisation (CIO), and is registered with the Charity Commission for England and Wales (charity number 1168914). The charity was registered with the Charity Commission on 25 August 2016. The charity's principal office address is 5th Floor, Tavistock House North, Tavistock Square, London, WC1H 9HR.

1.1 Accounting convention

The financial statements have been prepared in accordance with the group's constitution, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The group is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The Statement of Financial Activities (SOFA) and balance sheet consolidate the financial statements of the charity and its subsidiary undertakings. The results of the subsidiary are consolidated on a line by line basis.

The financial statements are prepared in sterling, which is the functional currency of the group. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the group has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

1.4 Income

Income is recognised when the group is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the group has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Where income relates to subsequent accounting periods, it is carried forward as deferred income.

Subscription income is recognised on a receivable basis.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Trading income from training courses and related product sales is recognised when the charity is entitled to the income or services are provided.

Royalties are recognised on a receivable basis.

Conference income is recognised when the conference has taken place.

Investment income is recognised on a receivable basis.

1.5 Resources expended

Expenditure is recognised when a liability is incurred. All expenditure is accounted for on an accruals basis. The funding for providing educational materials and training is recognised as the goods and services are supplied. Research grants are recognised when a constructive obligation arises and the payment becomes an unavoidable commitment. The costs of the development of the e-learning programme are recognised as the liabilities are incurred.

Governance costs include those incurred in the governance by the trustees of the charity's assets and are primarily associated with constitutional and statutory requirements of operating the charity.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Intangible assets acquired on business combinations are recognised separately from goodwill at the acquisition date where it is probable that the expected future economic benefits that are attributable to the asset will flow to the entity and the fair value of the asset can be measured reliably; the intangible asset arises from contractual or other legal rights; and the intangible asset is separable from the entity.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Patents & licences	5 years
Development costs	5 years
E-Learning platform	5 years

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Leasehold improvements	5 years straight line
Fixtures, fittings and equipment	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.8 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.9 Impairment of fixed assets

At each reporting end date, the group reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

1.11 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.12 Financial instruments

The group has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the group's balance sheet when the group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the group's contractual obligations expire or are discharged or cancelled.

1.13 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the group is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.14 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.15 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

1.16 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.17 Current asset investments

Current asset investments are short term liquid investments with original maturities of three months or more, or cash held for investment purposes.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the group's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Useful economic lives of non-current assets

The useful economic lives of non-current assets have been derived from the judgement of the directors, using their best estimate of the write-down period.

Stock valuation and obsolescence

Stocks are valued at the lower of cost and net realisable value. Cost is based on the purchase cost. Net realisable value, includes, where necessary, provisions for slow moving and obsolete stocks. Calculation of these provisions requires judgements to be made, which include the forecasted customer demand, competitive and economic environment as well as the ageing of stock. These variables are monitored by the directors and a provision is in place to mitigate the relevant risk.

3 Donations and legacies - Charity and consolidated

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Donations and gifts	1,075	1,332

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

4 Charitable activities - Charity and consolidated

	Subscriptions 2021 £	Royalties 2021 £	Total Subscriptions 2021 £	Royalties 2020 £	Conferences 2020 £	Consultancy 2020 £	Total 2020 £
Sales within charitable activities	13,658	46,291	59,949	61,874	112,296	-	187,997
Other income	-	-	-	-	-	9,000	9,000
	13,658	46,291	59,949	61,874	112,296	9,000	196,997

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

5 Investments - Charity and consolidated

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Income from listed investments	13,587	20,571
Interest receivable	55,081	64,103
	<u>68,668</u>	<u>84,674</u>

6 Course guidelines and registrations - Consolidated

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Trading activity income: other	2,164,523	2,757,601
	<u>2,164,523</u>	<u>2,757,601</u>

7 Course guidelines and registrations - Charity

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Trading activity income: other	2,139,168	2,757,601
	<u>2,139,168</u>	<u>2,757,601</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

8 Raising funds - Consolidated

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Trading costs</u>		
Trading activity costs - guidelines	286,171	649,091
Staff costs	240,777	227,855
Support costs	1,268,226	1,022,259
Trading costs	1,795,174	1,899,205
<u>Investment management</u>	4,108	5,585
	1,799,282	1,904,790

9 Raising funds - Charity

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
<u>Trading costs</u>		
Trading activity costs - guidelines	274,961	649,091
Staff costs	240,777	227,855
Support costs	1,234,444	1,022,259
Trading costs	1,750,182	1,899,205
<u>Investment management</u>	4,108	5,585
	1,754,290	1,904,790

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

10 Charitable activities - Charity and consolidated

	Research 2021 £	Education 2021 £	Innovation 2021 £	Total 2021 £	Research 2020 £	Education 2020 £	Innovation 2020 £	Total 2020 £
Direct costs	-	53,763	36,564	90,327	-	186,652	96,912	283,564
Grant funding of activities (see note 13)	62,850	-	-	62,850	154,691	-	-	154,691
Share of support costs (see notes 11 & 12)	142,525	121,904	82,939	347,368	169,774	204,853	106,397	481,024
Share of governance costs (see notes 11 & 12)	7,998	6,841	4,654	19,493	10,518	12,691	6,592	29,801
	213,373	182,508	124,157	520,038	334,983	404,196	209,901	949,080
Analysis by fund								
Unrestricted funds - general	-	112,510	-	112,510	-	370,415	-	370,415
Unrestricted funds - designated	213,373	69,998	124,157	407,528	334,983	33,781	209,901	578,665
	213,373	182,508	124,157	520,038	334,983	404,196	209,901	949,080

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

11	Support costs - Consolidated	Support Governance costs		2021	Support Governance costs		2020		Basis of allocation
		£	£	£	£	£	£		
	Staff costs	1,013,062	-	1,013,062	850,769	-	850,769	Direct costs	
	Depreciation	142,075	-	142,075	83,153	-	83,153	Direct costs	
	Staff training and welfare	26,001	-	26,001	23,160	-	23,160	Direct costs	
	Insurance	22,409	-	22,409	20,364	-	20,364	Direct costs	
	Rent and rates	143,575	7,557	151,132	149,522	7,870	157,392	Time usage	
	Storage	2,269	-	2,269	3,529	-	3,529	Direct costs	
	Information Technology costs	135,501	-	135,501	96,820	-	96,820	Direct costs	
	Travel and subsistence	778	-	778	58,243	7,505	65,748	Direct costs	
	Printing, postage and stationery	6,519	-	6,519	12,064	-	12,064	Direct costs	
	Input VAT disallowed	20,310	-	20,310	77,966	-	77,966	Direct costs	
	Other costs	34,484	-	34,484	68,057	-	68,057	Direct costs	
	Audit fees	-	6,500	6,500	-	8,775	8,775	Governance	
	Accountancy	-	20,063	20,063	-	18,712	18,712	Governance	
	Legal and professional	-	53,984	53,984	-	46,575	46,575	Governance	
		1,546,983	88,104	1,635,087	1,443,647	89,437	1,533,084		
	Analysed between								
	Trading	1,199,615	68,611	1,268,226	962,623	59,636	1,022,259		
	Charitable activities	347,368	19,493	366,861	481,024	29,801	510,825		
		1,546,983	88,104	1,635,087	1,443,647	89,437	1,533,084		

Governance costs includes payments to the auditors of £6,500 (2020- £8,775) for audit fees.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Support costs - Charity		Support Governance costs		2021		Support Governance costs		2020		Basis of allocation
		£	costs	£	costs	£	costs	£	costs	
Staff costs		1,013,062	-	1,013,062	850,769	-	850,769	850,769	Direct costs	
Depreciation		121,847	-	121,847	83,153	-	83,153	83,153	Direct costs	
Staff training and welfare		26,001	-	26,001	23,160	-	23,160	23,160	Direct costs	
Insurance		22,409	-	22,409	20,364	-	20,364	20,364	Direct costs	
Rent and rates		143,575	7,557	151,132	149,522	7,870	157,392	157,392	Time usage	
Storage		2,269	-	2,269	3,529	-	3,529	3,529	Direct costs	
Information Technology costs		125,070	-	125,070	96,820	-	96,820	96,820	Direct costs	
Travel and subsistence		778	-	778	58,243	7,505	65,748	65,748	Direct costs	
Printing, postage and stationery		6,519	-	6,519	12,064	-	12,064	12,064	Direct costs	
Input VAT disallowed		20,310	-	20,310	77,966	-	77,966	77,966	Direct costs	
Other costs		34,384	-	34,384	68,057	-	68,057	68,057	Direct costs	
Audit fees		-	6,500	6,500	-	8,775	8,775	8,775	Governance	
Accountancy		-	17,040	17,040	-	18,712	18,712	18,712	Governance	
Legal and professional		-	53,984	53,984	-	46,575	46,575	46,575	Governance	
		1,516,224	85,081	1,601,305	1,443,647	89,437	1,533,084			
Analysed between										
Trading		1,168,856	65,588	1,234,444	962,623	59,636	1,022,259	1,022,259		
Charitable activities		347,368	19,493	366,861	481,024	29,801	510,825	510,825		
		1,516,224	85,081	1,601,305	1,443,647	89,437	1,533,084			

Governance costs includes payments to the auditors of £6,500 (2020- £8,775) for audit fees.

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

13 Grants payable - Charity and consolidated

	Research 2021 £	Research 2020 £
Grants to institutions:		
University of Warwick	31,700	91,586
University Hospitals Birmingham NHS Foundation Trust	-	(3,000)
North East Ambulance Service NHS Foundation Trust	-	15,837
Intensive Care National Audit & Research Centre	-	22,268
University of Edinburgh	31,150	-
Other	-	28,000
	<u>62,850</u>	<u>154,691</u>

Commitments

At the balance sheet date there are no outstanding grants payable (2020: £73,310).

14 Trustees

During the period no trustees (2020: five) were reimbursed any amounts in respect of travelling or other expenses (2020: £6,398).

One trustee, Professor J Wyllie, was remunerated £29,125 (2020: £31,848) during the period in respect of carrying out his duties as president of Resuscitation Council (UK), in accordance with the charity's Constitution. Professor J Wyllie is employed by a NHS Foundation Trust, who under a separate agreement invoice Resuscitation Council (UK) a proportion of his remuneration associated with his activity. No other benefits are paid to Professor J Wyllie. No other trustees received any remuneration during the period.

15 Employees - Charity and consolidated

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>23</u>	<u>22</u>
Employment costs	2021 £	2020 £
Wages and salaries	1,038,055	886,105
Social security costs	106,347	94,872
Other pension costs	109,437	97,647
	<u>1,253,839</u>	<u>1,078,624</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

15 Employees - Charity and consolidated

(Continued)

The number of employees whose annual remuneration was £60,000 or more were:

	2021 Number	2020 Number
£60,000 - £69,999	-	1
£70,000 - £79,999	2	1
£90,000 - £99,999	1	-
	<u> </u>	<u> </u>

16 Other - Charity and consolidated

	Unrestricted funds general 2021	Total £ 2020
Net loss on disposal of tangible fixed assets	(6)	-
	<u> </u>	<u> </u>
	(6)	-
	<u> </u>	<u> </u>

17 Net gains/(losses) on investments - Charity and consolidated

	Unrestricted funds general 2021 £	Unrestricted funds general 2020 £
Revaluation of investments	254,938	(267,685)
Gain/(loss) on sale of investments	40,408	7,879
	<u> </u>	<u> </u>
	295,346	(259,806)
	<u> </u>	<u> </u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

18 Intangible fixed assets - Consolidated

	Patents & licences £	Development costs £	E-Learning platform £	Total £
Cost				
At 1 April 2020	-	145,226	-	145,226
Additions - internally developed	20,999	31,188	-	52,187
Additions - separately acquired	-	-	63,977	63,977
Other changes	-	(176,414)	176,414	-
At 31 March 2021	20,999	-	240,391	261,390
Amortisation and impairment				
At 1 April 2020	-	-	-	-
Amortisation charged for the year	700	-	20,228	20,928
At 31 March 2021	700	-	20,228	20,928
Carrying amount				
At 31 March 2021	20,299	-	220,163	240,462
At 31 March 2020	-	145,226	-	145,226

19 Intangible fixed assets - Charity

	Patents & licences £	Development costs £	Total £
Cost			
At 1 April 2020	-	145,226	145,226
Additions - internally developed	20,999	31,188	52,187
Disposals	-	(176,414)	(176,414)
At 31 March 2021	20,999	-	20,999
Amortisation and impairment			
At 1 April 2020	-	-	-
Amortisation charged for the year	700	-	700
At 31 March 2021	700	-	700
Carrying amount			
At 31 March 2021	20,299	-	20,299
At 31 March 2020	-	145,226	145,226

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

20 Tangible fixed assets - Charity and consolidated

	Leasehold improvements	Fixtures, fittings and equipment	Total
	£	£	£
Cost			
At 1 April 2020	45,022	534,933	579,955
Additions	-	151,065	151,065
Disposals	-	(733)	(733)
At 31 March 2021	45,022	685,265	730,287
Depreciation and impairment			
At 1 April 2020	15,007	188,074	203,081
Depreciation charged in the year	9,004	112,143	121,147
Eliminated in respect of disposals	-	(6)	(6)
At 31 March 2021	24,011	300,211	324,222
Carrying amount			
At 31 March 2021	21,011	385,054	406,065
At 31 March 2020	30,015	346,859	376,874

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

21 Fixed asset investments - Consolidated

	Listed investments £
Cost or valuation	
At 1 April 2020	3,612,004
Additions	182,003
Valuation changes	254,938
Disposals	(4,048,945)
At 31 March 2021	-
Carrying amount	
At 31 March 2021	-
At 31 March 2020	3,612,004

Fixed asset investments revalued

All listed investments were disposed in the year (2020: recognised at fair value of £3,612,004).

22 Fixed asset investments - Charity

	Listed investments £	Other investments	Total £
Cost or valuation			
At 1 April 2020	3,612,004	3	3,612,007
Additions	182,003	-	182,003
Valuation changes	254,938	-	254,938
Disposals	(4,048,945)	-	(4,048,945)
At 31 March 2021	-	3	3
Carrying amount			
At 31 March 2021	-	3	3
At 31 March 2020	3,612,004	3	3,612,007

	Notes	2021 £	2020 £
Other investments comprise:			
Investments in subsidiaries		3	3

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

22 Fixed asset investments - Charity (Continued)

Fixed asset investments revalued

All listed investments were disposed in the year (2020: recognised at fair value of £3,612,004).

23 Financial instruments - Consolidated	2021 £	2020 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	293,638	211,190
Instruments measured at fair value through profit or loss	-	3,612,004
	<u>293,638</u>	<u>3,823,194</u>
Carrying amount of financial liabilities		
Measured at amortised cost	447,567	454,823
	<u>447,567</u>	<u>454,823</u>
24 Financial instruments - Charity	2021 £	2020 £
Carrying amount of financial assets		
Debt instruments measured at amortised cost	569,576	211,190
Instruments measured at fair value through profit or loss	-	3,612,004
	<u>569,576</u>	<u>3,823,194</u>
Carrying amount of financial liabilities		
Measured at amortised cost	447,567	454,823
	<u>447,567</u>	<u>454,823</u>
25 Stocks - Charity and consolidated	2021 £	2020 £
Finished goods and goods for resale	36,792	107,511
	<u>36,792</u>	<u>107,511</u>
26 Debtors - Consolidated	2021 £	2020 £
Amounts falling due within one year:		
Trade debtors	234,194	201,365
Other debtors	64,626	9,825
Prepayments and accrued income	173,228	99,883
	<u>472,048</u>	<u>311,073</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

27 Debtors - Charity

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	234,123	201,365
Other debtors	340,634	9,825
Prepayments and accrued income	173,228	99,883
	<u>747,985</u>	<u>311,073</u>

28 Creditors: amounts falling due within one year - Charity and consolidated

	2021	2020
	£	£
Other taxation and social security	40,905	73,822
Trade creditors	84,683	109,246
Other creditors	5,634	78,461
Accruals and deferred income	357,250	269,616
	<u>488,472</u>	<u>531,145</u>

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

29 Designated funds - Charity and consolidated

The income funds of the group include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 April 2019 £	Resources expended £	Transfers £	Balance at 1 April 2020 £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Property Purchase	4,000,000	-	-	4,000,000	-	-	4,000,000
Research and development	193,710	(334,983)	347,483	206,210	(211,419)	215,209	210,000
Technology and communications	138,253	-	(43,930)	94,323	(3,592)	61,169	151,900
Lifesaver	140,000	(10,684)	(129,316)	-	-	-	-
E-learning	40,000	(29,018)	37,493	48,475	(77,907)	102,034	72,602
Communications and marketing	60,000	(166,542)	230,846	124,304	(41,496)	(82,808)	-
RCUK manual design	-	-	45,000	45,000	-	(45,000)	-
GL2021 iResus app	-	-	30,000	30,000	(22,873)	4,873	12,000
Clinical service development	25,000	(21,415)	(3,585)	-	-	24,000	24,000
Other projects	12,540	(16,024)	53,236	49,752	(46,486)	58,734	62,000
	4,609,503	(578,666)	567,227	4,598,064	(403,773)	338,211	4,532,502

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

30 Analysis of net assets between funds - Consolidated

	Unrestricted funds	Designated funds	Total	Unrestricted funds	Designated funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Intangible fixed assets	240,462	-	240,462	145,226	-	145,226
Tangible assets	406,065	-	406,065	376,874	-	376,874
Investments	-	-	-	-	3,612,004	3,612,004
Current assets/ (liabilities)	1,762,087	4,532,502	6,294,589	1,550,705	986,060	2,536,765
	<u>2,408,614</u>	<u>4,532,502</u>	<u>6,941,116</u>	<u>2,072,805</u>	<u>4,598,064</u>	<u>6,670,869</u>

31 Analysis of net assets between funds - Charity

	Unrestricted funds	Designated funds	Total	Unrestricted funds	Designated funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Fund balances at 31 March 2021 are represented by:						
Intangible fixed assets	20,299	-	20,299	145,226	-	145,226
Tangible assets	406,065	-	406,065	376,874	-	376,874
Investments	-	3	3	-	3,612,007	3,612,007
Current assets/ (liabilities)	2,001,887	4,532,499	6,534,386	1,550,705	986,057	2,536,762
	<u>2,428,251</u>	<u>4,532,502</u>	<u>6,960,753</u>	<u>2,072,805</u>	<u>4,598,064</u>	<u>6,670,869</u>

32 Operating lease commitments

At the reporting end date the group had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2021 £	2020 £
Within one year	132,820	132,820
Between two and five years	166,025	298,845
	<u>298,845</u>	<u>431,665</u>

Operating lease payments recognised as an expense in the year were £132,820 (2020: £132,820).

RESUSCITATION COUNCIL (UK)

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

33 Related party transactions

Remuneration of key management personnel

The remuneration of key management personnel is as follows.

	2021 £	2020 £
Aggregate compensation	364,225	292,963

34 Cash generated from operations - Consolidated

	2021 £	2020 £
Surplus/(deficit) for the year	270,247	(73,072)
Adjustments for:		
Investment income recognised in statement of financial activities	(68,668)	(84,674)
Gain on disposal of tangible fixed assets	(6)	-
Gain on disposal of investments	(40,408)	(7,879)
Fair value gains and losses on investments	(254,938)	267,685
Amortisation and impairment of intangible assets	20,928	-
Depreciation and impairment of tangible fixed assets	121,147	83,153
Movements in working capital:		
Decrease in stocks	70,719	159,240
(Increase)/decrease in debtors	(160,975)	170,115
(Decrease) in creditors	(42,673)	(272,921)
Cash (absorbed by)/generated from operations	(84,627)	241,647

35 Analysis of changes in net funds - Consolidated

The group had no debt during the year.