

COMPANY REGISTRATION NUMBER: CE008637

**Word Of Life Celebration Centre
Financial Statements
28 February 2025**

CHARITY REGISTRATION NUMBER: 1168912

RM ACCOUNTANCY SERVICES

Chartered Accountants & certified accountant
Castle Cavendish Works
Nottingham
NG7 5PN

Word Of Life Celebration Centre

Financial Statements

Year ended 28 February 2025

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Word Of Life Celebration Centre

REFERENCE AND ADMINISTRATIVE DETAILS

Year ended 28 February 2025

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 28 February 2025.

Reference and administrative details

Registered charity name Word Of Life Celebration Centre

Charity registration number 1168912

Company registration number CE008637

Principal office 23 Frobisher Gardens
Nottingham
Nottinghamshire
NG5 6ET

The trustees

The trustees who served the charity during the period were as follows:

Dr Charles Darwin
Mr Mark Joseph
Mr Pauline Joseph
Dr Serah Akelola
Mr Grace Wanjiru Mbugua

Independent Examiner RM Accountancy Services
Chartered Accountants & certified accountant
Castle Cavendish Works
Nottingham
NG7 5PN

Word Of Life Celebration Centre

Trustees' Responsibilities Statement

Year ended 28 February 2025

The trustees (who are also the directors of Word of Life Celebration Centre for the purposes of company law) are responsible for preparing the Objects and aims The Prevention Or Relief Of Poverty, Religious Activities, and the accounts in accordance with applicable law and regulations.

Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 19/02/26 and signed on its behalf by:



Dr Charles Darwin
Trustee

Word Of Life Celebration Centre

Independent Auditor's Report to the Members of Word Of Life Celebration Centre

Year ended 28 February 2025

I report to the trustee on my examination of the accounts of Word Of Life Celebration Centre for the year ended 28 February 2025.

Responsibilities and basis of report

As the charity trustee of Word Of Life Celebration Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

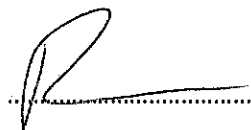
I report in respect of my examination of the Word Of Life Celebration Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Word Of Life Celebration Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



RM ACCOUNTANCY SERVICES
Chartered Accountants & certified accountant

Castle Cavendish Works
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Our audit was completed on and our opinion was expressed at that date.

Word Of Life Celebration Centre

Statement of Financial Activities

Year ended 28 February 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	38,454	38,454	38,458
Total income		<u>38,454</u>	<u>38,454</u>	<u>38,458</u>
Expenditure				
Fundraising trading: cost of goods sold and other costs	6,7	34,502	34,502	10,613
Total expenditure		<u>34,502</u>	<u>34,502</u>	<u>10,613</u>
Net income and net movement in funds		<u>3,952</u>	<u>3,952</u>	<u>27,845</u>
Reconciliation of funds				
Total funds brought forward		115,578	115,578	87,733
Total funds carried forward		<u>119,530</u>	<u>119,530</u>	<u>115,578</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 11 to 17 form part of these financial statements.

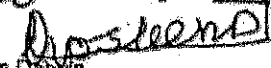
Word Of Life Celebration Centre

Balance sheet

28 February 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	6	244,647	5,475
Current assets			
Cash at bank and in hand	7	25,026	110,364
Creditors: amounts falling due within one year	8	420	251
Net current assets		24,606	110,103
Total assets less current liabilities		269,253	115,578
Creditors: amounts falling due after more than one year	9	149,623	-
Net assets		119,630	115,578
Funds of the charity			
Unrestricted funds		119,630	115,578
Total charity funds	10	119,630	115,578

19/02/26 These accounts were approved by the members of the committee and authorised for issue on the 19/02/26 and are signed on their behalf by:


Dr Charles Darwin
Trustee

Company Registration Number: CE008637

Word Of Life Celebration Centre

Income and expenditure account

Year ended 28 February 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	38,454	38,454	38,458
Total income		<u>38,454</u>	<u>38,454</u>	<u>38,458</u>
Expenditure				
Fundraising trading: cost of goods sold and other costs	6,7	34,502	34,502	10,613
Total expenditure		<u>34,502</u>	<u>34,502</u>	<u>10,613</u>
RETAINED SURPLUS FOR THE FINANCIAL PERIOD		<u>3,952</u>	<u>3,952</u>	<u>27,845</u>

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

Word Of Life Celebration Centre

Notes to the Financial Statements

Year ended 28 February 2025

1. Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Word Of Life Celebration Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustee considered that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Word Of Life Celebration Centre

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

1. Accounting policies *(continued)*

Governance costs

These include the costs attributable to the charity compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in paragraph 1 schedule 6 of the finance act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the corporation tax act 2010 or section 256 of the taxation of chargeable gains act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Word Of Life Celebration Centre

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

2. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Appeals and donations	36,578	36,578	36,983	36,983
Sponsorship				
Interest income	<u>1,876</u>	<u>1,876</u>	<u>1,475</u>	<u>1,475</u>
	<u>38,454</u>	<u>38,454</u>	<u>38,458</u>	<u>38,458</u>

3. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Cost of goods sold and other costs	<u>34,502</u>	<u>34,502</u>	<u>10,613</u>	<u>10,613</u>

4. Staff costs

No salaries or wages have been paid to employees, including the members of the committee, during the year.

5. Trustee remuneration and expenses

The amount expenses waived by the trustee during the year totalled £Nil (2024 - £Nil).

6. Tangible fixed assets

	Land and buildings £	Fixtures and fittings £	Computer equipment £	Total £
Cost				
At 1 March 2024	—	2,355	3,332	5,687
Additions	<u>230,758</u>	<u>9,395</u>	<u>3,586</u>	<u>243,739</u>
At 28 February 2025	<u>230,758</u>	<u>11,750</u>	<u>6,918</u>	<u>249,426</u>
Depreciation				
At 1 March 2024	—	166	46	212
Charge for the year	<u>—</u>	<u>2,937</u>	<u>1,730</u>	<u>4,667</u>
At 28 February 2025	<u>—</u>	<u>3,103</u>	<u>1,776</u>	<u>4,879</u>
Carrying amount				
At 28 February 2025	<u>230,758</u>	<u>8,647</u>	<u>5,142</u>	<u>244,547</u>
At 29 February 2024	<u>—</u>	<u>2,189</u>	<u>3,286</u>	<u>5,475</u>

Word Of Life Celebration Centre

Notes to the Financial Statements *(continued)*

Year ended 28 February 2025

7. Debtors

	2025	2024
	£	£
Cash at bank and in hand	<u>25,026</u>	<u>110,354</u>

8. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	<u>420</u>	<u>251</u>

9. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	<u>149,623</u>	<u>—</u>

10. Analysis of charitable funds

Unrestricted funds

	At 1 March 2024	Income	Expenditure	At 28 February 2025
	£	£	£	£
General funds	<u>115,578</u>	<u>38,454</u>	<u>(34,502)</u>	<u>119,530</u>

	At 1 March 2023	Income	Expenditure	At 29 February 2024
	£	£	£	£
General funds	<u>87,733</u>	<u>38,458</u>	<u>(10,613)</u>	<u>115,578</u>

Word Of Life Celebration Centre

Management Information

Year ended 28 February 2025

The following pages do not form part of the financial statements.

Word Of Life Celebration Centre
Detailed Statement of Financial Activities
Year ended 28 February 2025

	2025	2024
	£	£
Income and endowments		
Donations and legacies		
Appeals and donations	36,578	36,983
Interest income	1,876	1,475
	<u>38,454</u>	<u>38,458</u>
Total income	<u>38,454</u>	<u>38,458</u>
Expenditure		
Expenditure on charitable activities		
Rent	3,400	3,740
Rates and water	325	—
Insurance	1,718	—
Advertising	120	—
Motor vehicle expenses	68	—
Project costs	12,494	4,037
Legal and professional fees	777	300
Telephone and fax	1,201	1,140
Computer expenses	—	96
Repairs and maintenance	3,948	—
Depreciation	4,667	212
Sundry expenses	409	—
Interest on mortgage loan	4,519	—
Accountancy fees	428	968
Bank charges	428	120
	<u>34,502</u>	<u>10,613</u>
Total expenditure	<u>34,502</u>	<u>10,613</u>
Net income	<u>3,952</u>	<u>27,845</u>