

COMPANY REGISTRATION NUMBER CE008637

**WORD OF LIFE CELEBRATION CENTRE
ACCOUNTS
29 FEBRUARY 2024**

Charity Number 1168912

RM ACCOUNTANCY SERVICES

Chartered Accountants & Statutory Auditor
Castle Cavendish Works
Nottingham
NG7 5PN

WORD OF LIFE CELEBRATION CENTRE

ACCOUNTS

PERIOD FROM 1 APRIL 2023 TO 29 FEBRUARY 2024

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WORD OF LIFE CELEBRATION CENTRE

REFERENCE AND ADMINISTRATIVE DETAILS

PERIOD FROM 1 APRIL 2023 TO 29 FEBRUARY 2024

The trustees, who are also directors for the purposes of company law, present their report and the accounts of the charity for the period from 1 April 2023 to 29 February 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered charity name	Word of Life Celebration Centre
Charity registration number	1168912
Company registration number	CE008637
Principal office	23 Frobisher Gardens Nottingham Nottinghamshire NG5 6ET

The trustees

The trustees who served the charity during the period were as follows:

Dr Charles Darwin
Mr Mark Joseph
Mr Pauline Joseph
Dr Serah Akelola
Mr Grace Wanjiru Mbugua

Mr Mark Joseph was appointed as a trustee on 20 February 2024.
Mr Pauline Joseph was appointed as a trustee on 20 February 2024.
Dr Serah Akelola was appointed as a trustee on 24 August 2023.
Mr Rev Ruth Esther Charles was appointed as a trustee on 18 May 2024.

Independent Examiner	RM Accountancy Services Chartered Accountants & Statutory Auditor Castle Cavendish Works Nottingham NG7 5PN
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WORD OF LIFE CELEBRATION CENTRE

Trustee's Report

PERIOD FROM 1 APRIL 2023 TO 29 FEBRUARY 2024

The trustees, who are also directors for the purposes of company law, present their report and the accounts of the charity for the period from 1 April 2023 to 29 February 2024.

OBJECTIVES AND ACTIVITIES

The Prevention Or Relief Of Poverty, Religious Activities.

PUBLIC BENEFIT

General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities. Economic/community Development/employment, Human Rights/religious Or Racial Harmony/equality Or Diversity. Recreation, Arts/culture/heritage/science, Other Charitable Purposes. Who: Children/young People, Elderly/old people. People With Disabilities.

The trustee confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

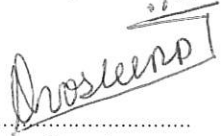
OBJECTIVES AND POLICIES

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustee, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

CREDIT RISK

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows. The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies. The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

The annual report was approved by the member of the charity on 03/11/24 and signed on its behalf by:


.....
Dr Charles Darwin
Director

WORD OF LIFE CELEBRATION CENTRE

TRUSTEES' RESPONSIBILITIES STATEMENT

PERIOD FROM 1 APRIL 2023 TO 29 FEBRUARY 2024

The trustees (who are also the directors of Word of Life Celebration Centre for the purposes of company law) are responsible for preparing the Objects and aims The Prevention Or Relief Of Poverty, Religious Activities. and the accounts in accordance with applicable law and regulations.

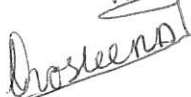
Company law requires the trustees to prepare accounts for each financial year. Under that law the trustees have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and the income and expenditure of the charity for that period.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the member of the charity on 03/11/24 and signed on its behalf by:


.....
Dr Charles Darwin
Director

WORD OF LIFE CELEBRATION CENTRE

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WORD OF LIFE CELEBRATION CENTRE

PERIOD FROM 1 APRIL 2023 TO 29 FEBRUARY 2024

I report to the trustee on my examination of the accounts of Word Of Life Celebration Centre for the period ended 29 February 2024.

Responsibilities and basis of report

As the charity trustee of Word Of Life Celebration Centre you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

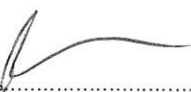
I report in respect of my examination of the Word Of Life Celebration Centre's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of Word Of Life Celebration Centre as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


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RM ACCOUNTANCY SERVICES
Chartered Accountants & Statutory Auditor

Castle Cavendish Works
Nottingham
NG7 5PN

Our audit was completed on 3/11/24 and our opinion was expressed at that date.

WORD OF LIFE CELEBRATION CENTRE
STATEMENT OF FINANCIAL ACTIVITIES
PERIOD FROM 1 APRIL 2023 TO 29 FEBRUARY 2024

		Total Funds Period from 1 Apr 23 to 29 Feb 24	Total Funds Year to 31 Mar 23
	Note	£	£
INCOMING RESOURCES			
Incoming resources from generating funds:			
Voluntary income	2	38,458	32,347
TOTAL INCOMING RESOURCES		38,458	32,347
RESOURCES EXPENDED			
Costs of generating funds:			
Fundraising trading: cost of goods sold and other costs	3	(10,613)	(89,063)
TOTAL RESOURCES EXPENDED		(10,613)	(89,063)
NET INCOMING/(OUTGOING) RESOURCES FOR THE PERIOD		27,845	(56,716)
RECONCILIATION OF FUNDS			
Total funds brought forward		87,733	144,449
TOTAL FUNDS CARRIED FORWARD		115,578	87,733

The Statement of Financial Activities includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

WORD OF LIFE CELEBRATION CENTRE

INCOME AND EXPENDITURE ACCOUNT

PERIOD FROM 1 APRIL 2023 TO 29 FEBRUARY 2024

	Period from 1 Apr 23 to 29 Feb 24	Year to 31 Mar 23
	Note	
INCOME	£	£
	38,458	32,347
TOTAL EXPENDITURE	(10,613)	(89,063)
OPERATING SURPLUS	27,845	(56,716)
RETAINED SURPLUS FOR THE FINANCIAL PERIOD	27,845	(56,716)

The Income and Expenditure Account includes all gains and losses in the year and therefore a statement of total recognised gains and losses has not been prepared.

All of the above amounts relate to continuing activities.

The notes on pages 11 to 14 form part of these accounts.

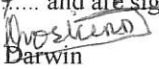
WORD OF LIFE CELEBRATION CENTRE

BALANCE SHEET

29 FEBRUARY 2024

	Note	29 Feb 24 £	31 Mar 23 £
FIXED ASSETS			
Tangible assets	6	5,475	—
CURRENT ASSETS			
Debtors	7	110,354	87,984
CREDITORS: Amounts falling due after more than one year	8	(251)	(251)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>115,578</u>	<u>87,733</u>
NET ASSETS/(LIABILITIES)		<u>115,578</u>	<u>87,733</u>
FUNDS			
Unrestricted income funds	9	<u>115,578</u>	<u>87,733</u>
TOTAL FUNDS		<u>115,578</u>	<u>87,733</u>

These accounts were approved by the members of the committee and authorised for issue on the 03/11/24 and are signed on their behalf by:


Dr Charles Darwin
Director

Company Registration Number: CE008637

WORD OF LIFE CELEBRATION CENTRE

NOTES TO THE ACCOUNTS

PERIOD FROM 1 APRIL 2023 TO 29 FEBRUARY 2024

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Word Of Life Celebration Centre meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

Exemption from preparing a cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The trustee consider that there are no material uncertainties about the charity's ability to continue as a going concern.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

WORD OF LIFE CELEBRATION CENTRE

NOTES TO THE ACCOUNTS

PERIOD FROM 1 APRIL 2023 TO 29 FEBRUARY 2024

1. ACCOUNTING POLICIES (continued)

Governance costs

These include the costs attributable to the charity compliance with constitutional and statutory requirements, including audit, strategic management and trustee's meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in paragraph 1 schedule 6 of the finance act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the corporation tax act 2010 or section 256 of the taxation of chargeable gains act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

WORD OF LIFE CELEBRATION CENTRE

NOTES TO THE ACCOUNTS

PERIOD FROM 1 APRIL 2023 TO 29 FEBRUARY 2024

2. VOLUNTARY INCOME

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Donations			
Appeals and donations	36,983	36,983	31,999
Sponsorship and subscriptions			
Interest income	1,475	1,475	348
	<u>38,458</u>	<u>38,458</u>	<u>32,347</u>

3. FUNDRAISING TRADING: COST OF GOODS SOLD AND OTHER COSTS

	Unrestricted Funds £	Total Funds 2024 £	Total Funds 2023 £
	10,613	10,613	89,063

4. STAFF COSTS AND EMOLUMENTS

No salaries or wages have been paid to employees, including the members of the committee, during the period.

5. TRUSTEE REMUNERATION AND EXPENSES

The amount expenses waived by the trustee during the year totalled £Nil (2023 - £Nil).

6. TANGIBLE FIXED ASSETS

	Fixtures & Fittings £	Computer Equipment £	Total £
COST			
Additions	2,355	3,332	5,687
At 29 February 2024	<u>2,355</u>	<u>3,332</u>	<u>5,687</u>
DEPRECIATION			
Charge for the period	166	46	212
At 29 February 2024	<u>166</u>	<u>46</u>	<u>212</u>
NET BOOK VALUE			
At 29 February 2024	<u>2,189</u>	<u>3,286</u>	<u>5,475</u>

WORD OF LIFE CELEBRATION CENTRE

NOTES TO THE ACCOUNTS

PERIOD FROM 1 APRIL 2023 TO 29 FEBRUARY 2024

7. DEBTORS

	29 Feb 24	31 Mar 23
	£	£
Other debtors	<u>110,354</u>	<u>87,984</u>

8. CREDITORS: Amounts falling due after more than one year

	29 Feb 24	31 Mar 23
	£	£
Accruals	<u>251</u>	<u>251</u>

9. UNRESTRICTED INCOME FUNDS

	Balance at 1 April 2023 and at 29 February 2024
	£
General funds	87,233
Add: Movement	<u>28,345</u>
Balance at 29 February 2024	115,578

WORD OF LIFE CELEBRATION CENTRE

MANAGEMENT INFORMATION

PERIOD FROM 1 APRIL 2023 TO 29 FEBRUARY 2024

**The following pages do not form part of the statutory accounts
which are the subject of the independent auditor's report on pages 5 to 7.**

WORD OF LIFE CELEBRATION CENTRE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
PERIOD FROM 1 APRIL 2023 TO 29 FEBRUARY 2024

	Period from 1 Apr 23 to 29 Feb 24 £	Year to 31 Mar 23 £
INCOMING RESOURCES		
VOLUNTARY INCOME		
Appeals and donations	36,983	31,999
Interest income	1,475	348
	<u>38,458</u>	<u>32,347</u>
TOTAL INCOMING RESOURCES	<u>38,458</u>	<u>32,347</u>
RESOURCES EXPENDED		
Rent	3,740	4,080
Project costs	4,037	4,689
Legal and professional fees	300	69,257
Telephone and fax	1,140	1,183
Computer expenses	96	-
Depreciation	212	-
Accountancy fee	968	250
Bank charges	120	164
Consultancy fee	-	9,440
TOTAL RESOURCES EXPENDED	<u>10,613</u>	<u>89,063</u>