

Marsden Community Trust Limited

Charity number 1168910

A company limited by guarantee number 09392970

Annual Report and Financial Statements for the year ended 31 March 2021



Marsden Community Trust Limited

Annual Report and Financial Statements for the year ended 31 March 2021

| Contents | Page |
|-----------------------------------|-------------|
| Trustees' report | 2 to 5 |
| Examiner's report | 6 |
| Statement of financial activities | 7 |
| Balance sheet | 8 |
| Notes to the accounts | 9 to 14 |

Prepared by West Yorkshire Community Accounting Service

Marsden Community Trust Limited

Trustees' report for the year ended 31 March 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

| Name | Position | Dates |
|----------------------|-----------|----------------------------|
| Mark Crowe | Chair | |
| Thomas Lonsdale | | |
| Fiona Russell | | Resigned 26 January 2021 |
| Sharon Turner | | Resigned 26 January 2021 |
| Diane Barkley | Treasurer | |
| Martin Collett | | |
| Jane Hurn | | |
| Sheila Bates | | |
| Gordon Bruce | | |
| Mark Drury | | Resigned 26 January 2021 |
| Veronica Gabanski | | Resigned 19 May 2020 |
| Lisa Wrigley | | Appointed 26 January 2021 |
| Jayne Haley | | Appointed 26 January 2021 |
| James Ewing | | Appointed 26 January 2021 |
| Natalie Parish | | Appointed 26 January 2021 |
| Katherine Shackleton | | Appointed 17 November 2020 |

Charity number 1168910 Registered in England and Wales

Company number 09392970 Registered in England and Wales

Registered and principal address

Marsden Mechanics Hall
Peel Street
Marsden
Huddersfield
HD7 6BW

Bankers

The Co-operative Bank
P O Box 250
Skelmersdale
England
WN8 6WT

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 16 January 2015. It is governed by a memorandum and articles of association as amended by special resolution on 21 July 2016. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Marsden Community Trust Limited

Trustees' report (continued) for the year ended 31 March 2021

Objectives and activities

The charity's objects

To advance heritage generally and/or preserve, for the benefit of the general public, the historical, architectural and constructional heritage existing in and around Marsden in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest;

To advance the arts, culture, education, health and well-being by (but not restricted to) the provision of facilities in which these activities can take place for the benefit of the public in Marsden and/or those who, by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances, have need of such facilities.

To provide or assist in the provision of recreational facilities for the public at large.

To advance environmental protection and improvement in Marsden through the provision, maintenance and/or improvement of public open space and other public amenities and other environmental and regeneration projects (but subject to appropriate safeguards to ensure that the public benefits so arising clearly outweigh any private benefit thereby conferred on private landowners)

To further such other exclusively charitable purposes according to the law of England and Wales as the Directors in their absolute discretion from time to time determine.

The charity's main activities

Marsden Community Trust exists to take on assets and run them for the benefit of Marsden, West Yorkshire, and the surrounding areas.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education and the advancement of arts and heritage.

Achievements and performance

The Mechanics building remains the Trust's sole income generator apart from grants and donations. That income is reliant on the spaces inside the building being hired out but the Coronavirus pandemic has brought with it restrictions that have forced closure and loss of virtually all hire income. We have been grateful in those circumstances for our tenants, Mikron Theatre Company and Marsden Jazz Festival, continuing to pay rent voluntarily but those sums are small compared to the shortfall elsewhere.

The remarkable escape act from this predicament has been the result of government support through the furlough scheme, business rate holiday and an astonishing success rate by Trustees making grant applications. These applications are demanding and time-consuming so the voluntary effort to secure success has been enormous. The grants have not only made good much of the lost revenue but also paid for refurbishment of the lift and numerous other minor repairs and improvements, especially devoted to making the building safe and pleasant to use as the restrictions gradually ease.

Mikron Theatre Company have also invested huge energy in redecorating large parts of the interior. They have also provided the management for Marsden Help food bank distribution from collection and storage in the Mechanics, which has been just one of the marvellous actions by Marsden people in the face of Covid-19.

Discussions have been continuing with Kirklees officers and Councillors about the wider issues affecting Marsden as a place to live, work and visit. Funding is yet to materialise for significant improvements or regeneration but there are early signs that the Trust's voice is being heard on behalf of the Marsden Community on matters such as the Station upgrade, Goods Yard development and public realm improvements in the village centre.

Marsden Community Trust Limited

Trustees' report (continued) for the year ended 31 March 2021

Objectives and activities

Financial review

The net income for the year was £14,050, including net income of £15,761 on unrestricted funds and net expenditure of £1,711 on restricted funds after transfers.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £36,867.

The charity aims to build reserves to cover 6 months operating expenditure.

They also aim to set aside a monthly amount for a building maintenance fund to cover planned and unexpected maintenance needs. To this end a designated fund has been created this year to hold funds donated for building works, the balance on this was £184 at the year end which is included in the free reserves above.

Going Concern

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Marsden Community Trust Limited

Trustees' report (continued) for the year ended 31 March 2021

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 16/11/2021

Jane S Hurn (Trustee)

Marsden Community Trust Limited

Independent examiner's report to the trustees of Marsden Community Trust Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

08/12/2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Marsden Community Trust Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2021

| | Notes | 2021 Unrestricted funds £ | 2021 Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--------------------------------------|-------|------------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income from: | | | | | |
| Grants and donations | (2) | 23,936 | 91,664 | 115,600 | 25,391 |
| Room and hall hire | | 4,474 | - | 4,474 | 21,080 |
| Library hire | | 135 | - | 135 | 1,709 |
| Rental income | | 4,417 | - | 4,417 | 4,377 |
| Services | | 1,407 | - | 1,407 | 2,185 |
| Event income | | 75 | - | 75 | 24,022 |
| Other income | | 606 | - | 606 | 664 |
| Fundraising | | 1,950 | - | 1,950 | 2,215 |
| Insurance claim | | - | - | - | 204 |
| Total income | | 37,000 | 91,664 | 128,664 | 81,847 |
| Expenditure on: | | | | | |
| Salaries and NI | (3) | 1,820 | 15,963 | 17,783 | 18,139 |
| Pension | | 323 | 568 | 891 | 886 |
| Payroll and pension costs | | 242 | 323 | 565 | 264 |
| Rates | | 455 | 126 | 581 | 2,492 |
| Insurance | | 1,330 | 1,109 | 2,439 | 2,441 |
| Heat and light | | 2,300 | 4,780 | 7,080 | 9,289 |
| Cleaning and waste | | 468 | 1,493 | 1,961 | 1,426 |
| Repairs and maintenance | | 9,084 | 54,086 | 63,170 | 16,569 |
| Stationery and office supplies | | 327 | 179 | 506 | 196 |
| Advertising | | - | 7,001 | 7,001 | 885 |
| Training | | - | 2,015 | 2,015 | - |
| Telephone and internet | | 570 | 1,094 | 1,664 | 1,248 |
| Membership | | 447 | 105 | 552 | 370 |
| Events and tickets | | - | - | - | 17,407 |
| Fundraising | | - | - | - | 128 |
| Licences | | 1,376 | 40 | 1,416 | 1,324 |
| Independent examination costs | | 60 | 660 | 720 | 660 |
| Legal and professional fees | | 54 | - | 54 | 48 |
| Bank charges | | 2 | - | 2 | 314 |
| Depreciation | | 4,914 | - | 4,914 | 4,453 |
| Cash theft | | - | - | - | 329 |
| Volunteer expenses | | - | - | - | 51 |
| Website cost | | - | 1,300 | 1,300 | - |
| Total expenditure | | 23,772 | 90,842 | 114,614 | 78,919 |
| Net income / (expenditure) | | 13,228 | 822 | 14,050 | 2,928 |
| Transfers between funds | | 2,533 | (2,533) | - | - |
| Net movement in funds | | 15,761 | (1,711) | 14,050 | 2,928 |
| Fund balances brought forward | | 202,201 | 9,187 | 211,388 | 208,460 |
| Fund balances carried forward | (4) | 217,962 | 7,476 | 225,438 | 211,388 |

All incoming resources and resources expended derive from continuing activities.

Marsden Community Trust Limited

Balance sheet

as at 31 March 2021

| | | 2021 | 2021 | 2021 | 2020 |
|--|-----|----------------|--------------|----------------|----------------|
| | | Unrestricted | Restricted | Total | Total |
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | (5) | 181,095 | - | 181,095 | 184,167 |
| Total fixed assets | | <u>181,095</u> | <u>-</u> | <u>181,095</u> | <u>184,167</u> |
| Current assets | | | | | |
| Debtors and prepayments | (6) | 3,652 | 1,214 | 4,866 | 8,271 |
| Cash at bank and in hand | (7) | 37,474 | 6,262 | 43,736 | 25,029 |
| Total current assets | | <u>41,126</u> | <u>7,476</u> | <u>48,602</u> | <u>33,300</u> |
| Current liabilities: | | | | | |
| amounts falling due within one year | | | | | |
| Creditors and accruals | (8) | 4,259 | - | 4,259 | 6,079 |
| Total current liabilities | | <u>4,259</u> | <u>-</u> | <u>4,259</u> | <u>6,079</u> |
| Net current assets / (liabilities) | | <u>36,867</u> | <u>7,476</u> | <u>44,343</u> | <u>27,221</u> |
| Net assets | | <u>217,962</u> | <u>7,476</u> | <u>225,438</u> | <u>211,388</u> |
| Funds | | | | | |
| Unrestricted funds | | 217,778 | - | 217,778 | 198,758 |
| Restricted funds | | - | 7,476 | 7,476 | 9,187 |
| Designated funds | | 184 | - | 184 | 3,443 |
| Total funds | | <u>217,962</u> | <u>7,476</u> | <u>225,438</u> | <u>211,388</u> |

For the year ending 31 March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 16/11/2021

Jane S Hurn (Trustee)

Marsden Community Trust Limited

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land and buildings: over 50 years

Fixtures and Fittings: over 5 years

Equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Marsden Community Trust Limited

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2 Grants and donations

| | 2021 | 2021 | 2021 | 2020 |
|-------------------------------------|---------------|---------------|----------------|---------------|
| | Unrestricted | Restricted | Total | Total |
| | funds | funds | funds | funds |
| | £ | £ | £ | £ |
| Cuckoos Nest | - | - | - | 2,879 |
| One Community | - | 3,750 | 3,750 | 2,690 |
| Friends of Marsden Library donation | - | - | - | 2,500 |
| Marsden Community Trust Trading | - | - | - | 5,276 |
| Ward Councillor funding | - | - | - | 910 |
| Ward Councillor funding (2) | - | - | - | 3,984 |
| Keyfund | - | 37,000 | 37,000 | - |
| Kirklees Council | 21,431 | 889 | 22,320 | - |
| West Yorkshire Combined Authority | - | 2,500 | 2,500 | - |
| Power to Change | - | 18,500 | 18,500 | - |
| The National Lottery | - | 21,971 | 21,971 | - |
| HMRC Job Retention Scheme (JRS) | - | 7,054 | 7,054 | - |
| Projects fund donations | - | - | - | 6,140 |
| Donations | 2,505 | - | 2,505 | 1,012 |
| | <u>23,936</u> | <u>91,664</u> | <u>115,600</u> | <u>25,391</u> |

3 Staff costs and numbers

| | 2021 | 2020 |
|-----------------------|---------------|---------------|
| | £ | £ |
| Gross salaries | 17,783 | 18,139 |
| Social security costs | 111 | 228 |
| Employment allowance | (111) | (228) |
| | <u>17,783</u> | <u>18,139</u> |

The average number employees during the year was 2, being an average of 0.9 full time equivalent

Defined contribution pension scheme

| | 2021 | 2020 |
|---|------|------|
| | £ | £ |
| Costs of the scheme to the charity for the year | 891 | 885 |
| Amount of any contributions outstanding at the year end | 3 | - |
| Amount of any contributions prepaid at the year end | - | - |

Marsden Community Trust Limited

Notes to the accounts continued

for the year ended 31 March 2021

| 4 Restricted funds | Balance b/f | Incoming | Outgoing | Transfers | Balance c/f |
|-------------------------------|--------------|---------------|---------------|----------------|--------------|
| | £ | £ | £ | £ | £ |
| One Community | 490 | - | - | - | 490 |
| One Community (2) | 2,774 | - | 2,347 | - | 427 |
| Cuckoos Nest | 1,740 | - | 1,000 | (670) | 70 |
| Ward Councillor funding | 199 | - | - | - | 199 |
| Ward councillor funding (2) | 3,984 | - | 2,778 | - | 1,206 |
| One Community (3) | - | 750 | - | - | 750 |
| One Community (4) | - | 3,000 | - | - | 3,000 |
| West Yorks Combined Authority | - | 2,500 | 2,500 | - | - |
| Keyfund | - | 37,000 | 37,000 | - | - |
| The National Lottery | - | 21,971 | 19,657 | (1,100) | 1,214 |
| Power to Change | - | 18,500 | 18,500 | - | - |
| HMRC JRS | - | 7,054 | 7,054 | - | - |
| Ward councillor funding (3) | - | 889 | 6 | (763) | 120 |
| | <u>9,187</u> | <u>91,664</u> | <u>90,842</u> | <u>(2,533)</u> | <u>7,476</u> |

Fund name

Purpose of restriction

| | |
|-------------------------------|---|
| One Community | To set up advice sessions. The transfer relates to room hire costs. |
| One Community (2) | For small meeting room and building work. |
| Cuckoos Nest | £1,000 towards heating repair, £1,000 towards glazing in the small room, £670 towards the toilet refurbishment and £209 towards a fridge. The transfer relates to the toilet refurbishment that was done last year but taken out of unrestricted reserves in error. |
| Ward Councillor funding | Towards Ping sessions. |
| Ward councillor funding (2) | Towards repair work to conservatory and fire doors, purchase and replace display boards, paint for meeting rooms and reception area, + 2 days professional time for finishing prep work and top coat of painting. |
| One Community (3) | Towards lighting conversion to LED hallway, toilets & meeting room. |
| One Community (4) | Towards a Tea Dance, a Memory Cafe and a Baby & toddler group. |
| West Yorks Combined Authority | For marketing work to help counter the effects of the pandemic on the business. |
| Keyfund | For refurbishment of the lift. |
| The National Lottery | Coronavirus Community Support Fund to promote recovery and resilience, and to cover the costs of staffing, utility, training, extra cleaning equipment and marketing during the grant period. The transfer relates to the purchase of a buffing machine that has been capitalised. |
| Power to Change | To provide urgent and vital support to such community businesses during these turbulent times. |
| HMRC JRS | Furlough scheme payments. |
| Ward councillor funding (3) | Towards new PC and software. The funder has given permission for the balance to be used to buy an office chair which was purchased shortly after the year end. The transfer relates to the purchase of a new laptop and software that has been capitalised. |

Marsden Community Trust Limited

Notes to the accounts continued for the year ended 31 March 2021

5 Tangible assets

| | Equipment | Property | Fixtures and Fittings | Total |
|-----------------------|-----------|----------|--------------------------|---------|
| Cost | | £ | £ | £ |
| At 1 April 2020 | - | 196,892 | 2,580 | 199,472 |
| Additions | 1,842 | - | - | 1,842 |
| At 31 March 2021 | 1,842 | 196,892 | 2,580 | 201,314 |
| Depreciation | | | | |
| At 1 April 2020 | - | 14,201 | 1,104 | 15,305 |
| Charge for year | 461 | 3,937 | 516 | 4,914 |
| At 31 March 2021 | 461 | 18,138 | 1,620 | 20,219 |
| Net book value | | | | |
| At 31 March 2021 | 1,381 | 178,754 | 960 | 181,095 |
| At 31 March 2020 | - | 182,691 | 1,476 | 184,167 |

6 Debtors and prepayments

| | 2021 | 2020 |
|-------------|-------|-------|
| | £ | £ |
| Debtors | 2,532 | 5,617 |
| Prepayments | 2,334 | 2,654 |
| | 4,866 | 8,271 |

7 Cash at bank and in hand

| | 2021 | 2020 |
|--------------|--------|--------|
| | £ | £ |
| Cash at bank | 43,461 | 24,815 |
| Cash in hand | 275 | 214 |
| | 43,736 | 25,029 |

8 Creditors and accruals

| | 2021 | 2020 |
|-----------------|-------|-------|
| | £ | £ |
| Creditors | 2,634 | 1,025 |
| Accruals | 1,625 | 1,898 |
| Deferred income | - | 3,156 |
| | 4,259 | 6,079 |

9 Designated funds

| | Balance b/f | Incoming | Outgoing | Transfers | Balance c/f |
|---------------|-------------|----------|----------|-----------|-------------|
| | | £ | £ | £ | £ |
| Projects fund | 3,443 | 2,000 | 5,259 | - | 184 |
| | 3,443 | 2,000 | 5,259 | - | 184 |

Fund name
Projects fund

Purpose of designation

Funds raised towards building repairs and maintenance and ring-fenced for that purpose.

Marsden Community Trust Limited
Notes to the accounts continued
for the year ended 31 March 2021

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

| | | 2021 £ | 2020 £ |
|--|------------------------|-----------|------------|
| Name of trustee | Legal authority | | |
| Fiona Russell - cleaning cover for caretaker holiday | Governing document | - | 255 |
| Fiona Russell - providing Ping sessions | Governing document | - | 558 |
| | | <u>-</u> | <u>813</u> |

No trustee received any other remuneration or benefit during this or the previous year.

Other transactions with trustees or related parties

| | | | 2021 £ | 2020 £ |
|---|--------------------------------|--|------------|--------------|
| Name of trustee or related party | Relationship to charity | Description of transaction | | |
| Marsden Community Trust Trading | Subsidiary trading company | Donation received from trading subsidiary by charity | - | 5,276 |
| Marsden Community Trust Trading | Subsidiary trading company | Loan to trading subsidiary by charity | 300 | - |
| | | | <u>300</u> | <u>5,276</u> |

Marsden Community Trust Limited

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2021

| | 2021 Unrestricted funds £ | 2020 Unrestricted funds £ | 2021 Restricted funds £ | 2020 Restricted funds £ | 2021 Total funds £ | 2020 Total funds £ |
|--------------------------------------|------------------------------------|------------------------------------|----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| Income | | | | | | |
| Grants and donations | 23,936 | 14,928 | 91,664 | 10,463 | 115,600 | 25,391 |
| Room and hall hire | 4,474 | 21,080 | - | - | 4,474 | 21,080 |
| Library hire | 135 | 1,709 | - | - | 135 | 1,709 |
| Rental income | 4,417 | 4,377 | - | - | 4,417 | 4,377 |
| Services | 1,407 | 2,185 | - | - | 1,407 | 2,185 |
| Event income | 75 | 24,022 | - | - | 75 | 24,022 |
| Other income | 606 | 664 | - | - | 606 | 664 |
| Fundraising | 1,950 | 2,215 | - | - | 1,950 | 2,215 |
| Insurance claim | - | 204 | - | - | - | 204 |
| Total income | 37,000 | 71,384 | 91,664 | 10,463 | 128,664 | 81,847 |
| Expenditure | | | | | | |
| Salaries and NI | 1,820 | 18,139 | 15,963 | - | 17,783 | 18,139 |
| Pension | 323 | 886 | 568 | - | 891 | 886 |
| Payroll and pension costs | 242 | 264 | 323 | - | 565 | 264 |
| Rates | 455 | 2,492 | 126 | - | 581 | 2,492 |
| Insurance | 1,330 | 2,441 | 1,109 | - | 2,439 | 2,441 |
| Heat and light | 2,300 | 9,289 | 4,780 | - | 7,080 | 9,289 |
| Cleaning and waste | 468 | 1,426 | 1,493 | - | 1,961 | 1,426 |
| Repairs and maintenance | 9,084 | 15,360 | 54,086 | 1,209 | 63,170 | 16,569 |
| Stationery and office supplies | 327 | 166 | 179 | 30 | 506 | 196 |
| Advertising | - | 885 | 7,001 | - | 7,001 | 885 |
| Training | - | - | 2,015 | - | 2,015 | - |
| Telephone and internet | 570 | 1,248 | 1,094 | - | 1,664 | 1,248 |
| Membership | 447 | 370 | 105 | - | 552 | 370 |
| Events and tickets | - | 16,726 | - | 681 | - | 17,407 |
| Fundraising | - | 128 | - | - | - | 128 |
| Licences | 1,376 | 1,324 | 40 | - | 1,416 | 1,324 |
| Independent examination costs | 60 | 660 | 660 | - | 720 | 660 |
| Legal and professional fees | 54 | 48 | - | - | 54 | 48 |
| Bank charges | 2 | 314 | - | - | 2 | 314 |
| Depreciation | 4,914 | 4,453 | - | - | 4,914 | 4,453 |
| Cash theft | - | 329 | - | - | - | 329 |
| Volunteer expenses | - | 51 | - | - | - | 51 |
| Website cost | - | - | 1,300 | - | 1,300 | - |
| Total expenditure | 23,772 | 76,999 | 90,842 | 1,920 | 114,614 | 78,919 |
| Net income / (expenditure) | 13,228 | (5,615) | 822 | 8,543 | 14,050 | 2,928 |
| Transfers between funds | 2,533 | - | (2,533) | - | - | - |
| Net movement in funds | 15,761 | (5,615) | (1,711) | 8,543 | 14,050 | 2,928 |
| Fund balances brought forward | 202,201 | 207,816 | 9,187 | 644 | 211,388 | 208,460 |
| Fund balances carried forward | 217,962 | 202,201 | 7,476 | 9,187 | 225,438 | 211,388 |