

MARSDEN COMMUNITY TRUST LTD

England & Wales - Charity number 1168910

Details

Other names MCT

Status Registered

Legal form Charitable company

Company number [09392970](#)

Registered 2016-08-24

Register [View on the Charity Commission register](#)

Contact

Address Marsden Mechanics
Peel Street
Marsden
Huddersfield
HD7 6BW

Phone 01484844587

Email info@marsdenmechanics.co.uk

Website www.marsdenmechanics.co.uk

Activities

Objects: THE OBJECTS OF THE COMPANY ARE FOR THE PUBLIC BENEFIT:-3.1 TO ADVANCE HERITAGE GENERALLY AND/OR PRESERVE, FOR THE BENEFIT OF THE GENERAL PUBLIC, THE HISTORICAL, ARCHITECTURAL AND CONSTRUCTIONAL HERITAGE EXISTING IN AND AROUND MARSDEN IN BUILDINGS (INCLUDING ANY STRUCTURE OR ERECTION, AND ANY PART OF A BUILDING AS SO DEFINED) OF PARTICULAR BEAUTY OR HISTORICAL, ARCHITECTURAL OR CONSTRUCTIONAL INTEREST;3.2 TO ADVANCE THE ARTS, CULTURE, EDUCATION, HEALTH AND WELL-BEING BY (BUT NOT RESTRICTED TO) THE PROVISION OF FACILITIES IN WHICH THESE ACTIVITIES CAN TAKE PLACE FOR THE BENEFIT OF THE PUBLIC IN MARSDEN AND/OR THOSE WHO, BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL AND ECONOMIC CIRCUMSTANCES, HAVE NEED OF SUCH FACILITIES.3.3 TO PROVIDE OR ASSIST IN THE PROVISION OF RECREATIONAL FACILITIES FOR THE PUBLIC AT LARGE.3.4 TO ADVANCE ENVIRONMENTAL PROTECTION AND IMPROVEMENT IN MARSDEN THROUGH THE PROVISION, MAINTENANCE AND/OR IMPROVEMENT OF PUBLIC OPEN SPACE AND OTHER PUBLIC AMENITIES AND OTHER ENVIRONMENTAL AND REGENERATION PROJECTS (BUT SUBJECT TO APPROPRIATE SAFEGUARDS TO ENSURE THAT THE PUBLIC BENEFITS SO ARISING CLEARLY OUTWEIGH ANY PRIVATE BENEFIT THEREBY CONFERRED ON PRIVATE LANDOWNERS) AND3.6 TO FURTHER SUCH OTHER EXCLUSIVELY CHARITABLE PURPOSES ACCORDING TO THE LAW OF ENGLAND AND WALES AS THE DIRECTORS IN THEIR ABSOLUTE DISCRETION FROM TIME TO TIME DETERMINE.

Activities: Marsden Community Trust exists to take on assets and run them for the benefit of Marsden, West Yorkshire, and the surrounding areas.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Arts/culture/heritage/science
- **Who:** The General Public/mankind

Geography

- Kirklees

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£200,659	£200,747	-	-
2024-03-31	£108,985	£125,718	-	-
2023-03-31	£79,973	£310,082	-	-
2022-03-31	£386,750	£81,185	-	-
2021-03-31	£128,664	£114,614	-	-

Trustees

Name	Role	Appointed
MARTIN COLLETT	Chair	2017-01-17
Adrian Lord		2021-11-16
Alastair Hanson		2024-01-18
Ann Louise Warwick		2024-01-18
Antony Sprawson		2024-11-19
Diane Ellis		2024-01-18
Gary Godolphin		2025-10-16
Gillian Logan		2025-06-13
James Boothroyd		2024-01-18
Jo Warmington		2024-01-18

MARSDEN COMMUNITY TRUST LTD

England & Wales - Charity number 1168910

Accounts

Marsden Community Trust Limited

Charity number 1168910

A company limited by guarantee number 09392970

Annual Report and Financial Statements

for the year ended 31 March 2025



Marsden Community Trust Limited

Annual Report and Financial Statements for the year ended 31 March 2025

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Prepared by West Yorkshire Community Accountancy Service CIO

Marsden Community Trust Limited

Trustees' report for the year ended 31 March 2025

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Martin Collett	Chair	
Thomas Lonsdale		Resigned 25 October 2024
Jane Hurn	Treasurer	
Adrian Lord		
Lauren Ryall-Waite		Resigned 15 April 2025
Louise Warwick		
Diane Ellis	Secretary	
Joanne Warmington		
Alastair Hanson		
James Boothroyd		
Luke Matthews		Resigned 3 January 2025
Gillian Logan		Appointed 14 June 2025
Anthony Sprawson		Appointed 19 November 2024
Charity number	1168910	Registered in England and Wales
Company number	09392970	Registered in England and Wales
Registered and principal address	Bankers	
Marsden Mechanics Hall	The Co-operative Bank	Triodos Bank
Peel Street	P O Box 250	Deanery Road
Marsden	Skelmersdale	Bristol
Huddersfield	England	BS1 5AS
HD7 6BW	WN8 6WT	

Independent examiner

Simon Bostrom FCIE

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 16 January 2015. It is governed by a memorandum and articles of association as amended by special resolution on 21 July 2016. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Marsden Community Trust Limited

Trustees' report (continued) for the year ended 31 March 2025

Objectives and activities

The charity's objects

To advance heritage generally and/or preserve, for the benefit of the general public, the historical, architectural and constructional heritage existing in and around Marsden in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest;

To advance the arts, culture, education, health and well-being by (but not restricted to) the provision of facilities in which these activities can take place for the benefit of the public in Marsden and/or those who, by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances, have need of such facilities.

To provide or assist in the provision of recreational facilities for the public at large.

To advance environmental protection and improvement in Marsden through the provision, maintenance and/or improvement of public open space and other public amenities and other environmental and regeneration projects (but subject to appropriate safeguards to ensure that the public benefits so arising clearly outweigh any private benefit thereby conferred on private landowners)

To further such other exclusively charitable purposes according to the law of England and Wales as the Directors in their absolute discretion from time to time determine.

The charity's main activities

Marsden Community Trust exists to take on assets and run them for the benefit of Marsden, West Yorkshire, and the surrounding areas.

Public benefit statement

The Trust devotes most of its energy to ensuring that the community of Marsden has a robust and welcoming community centre in the Mechanics. This provision benefits all Marsden residents owing to its inclusiveness but special efforts are made to welcome the disadvantaged, for instance those living with dementia. During the Covid period, the Mechanics also played an important part in provision of a food bank for those in difficulty.

These and other initiatives benefit people directly but there is also the less tangible benefit to the ambience of the village and its economic performance as a tourism destination that results from the noble presence of this fine building at the heart of the village.

Achievements and performance

Marsden Mechanics has had a transformative year, strengthening its role as a creative and community - driven hub. We delivered a year-long cultural and wellbeing programme shaped by local consultation, with over 4,000 engagements across 146 free workshops. Activities included a youth theatre, community choir, storytelling sessions, cooking classes and games groups, offering accessible opportunities for connection, learning and wellbeing. Our Grassroots Live Music Programme hosted six diverse events featuring genres from South Indian Raga to Drum and Bass, engaging over 700 attendees and supporting 63 artists. We also launched Tenterhooks, a public poetry and art project with Simon Armitage, which celebrated Marsden's character and connected the community through creative expression. The Mechanics has proven its ability to respond to community needs with ambition and care. This year's work leaves a lasting legacy and a solid foundation for future growth.

Financial review

The net expenditure for the year was £88, including net income of £9,240 on unrestricted funds and net expenditure of £9,328 on restricted funds after transfers.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £93,217.

The charity aims to build reserves to cover 6 months operating expenditure for the purpose of ensuring the smooth running of the charity and to enable an orderly winding up should the charity need to close.

Marsden Community Trust Limited

Trustees' report (continued) for the year ended 31 March 2025

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 16/10/2025

Martin Collett (Trustee)

Marsden Community Trust Limited

Independent examiner's report to the trustees of Marsden Community Trust Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2025, which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Simon Bostrom FCIE

11/11/2025

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Marsden Community Trust Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2025

	Notes	2025 Unrestricted funds £	2025 Restricted funds £	2025 Total funds £	2024 Total funds £
Income from:					
Grants and donations	(2)	20,042	100,769	120,811	32,533
Room and hall hire		18,439	-	18,439	21,284
Library hire		216	-	216	1,388
Rental income		4,488	-	4,488	4,488
Services		2,207	-	2,207	4,133
Event income		41,988	-	41,988	34,530
Other income		5,849	-	5,849	3,732
Fundraising		3,986	857	4,843	4,267
Activity income		1,717	-	1,717	2,575
Bank interest		101	-	101	55
Total income		99,033	101,626	200,659	108,985
Expenditure on:					
Salaries,, NIC and pensions	(3)	28,798	19,236	48,034	42,787
Payroll charges		613	-	613	601
Activity costs		147	1,967	2,114	4,575
Rates		576	1,306	1,882	1,184
Insurance		4,418	-	4,418	3,800
Heat and light		1,150	13,235	14,385	11,855
Cleaning and waste		1,751	-	1,751	1,474
Repairs, maintenance and refurbishment		11,957	48,096	60,053	15,006
Stationery and office supplies		1,186	108	1,294	602
Advertising		940	9,126	10,066	3,960
Telephone and internet		1,217	-	1,217	1,409
Membership		578	-	578	570
Events and tickets		25,829	14,928	40,757	24,496
Fundraising		513	-	513	2,109
Licences		1,490	68	1,558	1,022
Independent examination		1,650	-	1,650	1,650
Legal and professional fees		457	137	594	1,097
Bank charges		2,975	-	2,975	962
Equipment		583	426	1,009	822
Depreciation		4,253	-	4,253	4,867
Volunteer expenses		272	210	482	510
Sundries		258	-	258	102
Bad debts		11	-	11	258
Training		282	-	282	-
Total expenditure		91,904	108,843	200,747	125,718
Net income / (expenditure)		7,129	(7,217)	(88)	(16,733)
Transfers between funds	(4)	2,111	(2,111)	-	-
Net movement in funds		9,240	(9,328)	(88)	(16,733)
Fund balances brought forward		247,523	36,638	284,161	300,894
Fund balances carried forward	(4)	256,763	27,310	284,073	284,161

All incoming resources and resources expended derive from continuing activities.

Marsden Community Trust Limited

Balance sheet

as at 31 March 2025

	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 163,546	-	163,546	167,799
Total fixed assets	<u>163,546</u>	<u>-</u>	<u>163,546</u>	<u>167,799</u>
Current assets				
Debtors and prepayments	(6) 14,643	-	14,643	39,034
Cash at bank and in hand	(7) 89,819	27,310	117,129	81,912
Total current assets	<u>104,462</u>	<u>27,310</u>	<u>131,772</u>	<u>120,946</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 11,245	-	11,245	4,584
Total current liabilities	<u>11,245</u>	<u>-</u>	<u>11,245</u>	<u>4,584</u>
Net current assets / (liabilities)	<u>93,217</u>	<u>27,310</u>	<u>120,527</u>	<u>116,362</u>
Net assets	<u>256,763</u>	<u>27,310</u>	<u>284,073</u>	<u>284,161</u>
Funds				
Unrestricted funds	256,763	-	256,763	247,523
Restricted funds	-	27,310	27,310	36,638
Total funds	<u>256,763</u>	<u>27,310</u>	<u>284,073</u>	<u>284,161</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 16/10/2025

Martin Collett (Trustee)

Marsden Community Trust Limited

Notes to the accounts

for the year ended 31 March 2025

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102. There has been no change to the accounting policies since last year. No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land and buildings: over 50 years

Fixtures and Fittings: over 5 years

Equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Marsden Community Trust Limited

Notes to the accounts

for the year ended 31 March 2025

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Marsden Community Trust Limited
Notes to the accounts continued
for the year ended 31 March 2025

2 Grants and donations	2025	2025	2025	2024
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Arts Council England (ACE)	-	18,883	18,883	-
Bernard Sunley Foundation	-	5,000	5,000	-
Co-op Foundation	-	500	500	-
Cuckoos Nest	-	2,139	2,139	-
Huddersfield Common Good Trust	-	5,000	5,000	-
Land Yacht Regatta	-	16,816	16,816	-
Marsden Community Trust Trading	17,235	-	17,235	11,566
National Lottery Community Fund (NLCF)	-	10,385	10,385	5,659
West Yorkshire Combined Authority (WYCA)	-	33,512	33,512	-
Kirklees Council	-	-	-	6,626
One Community	-	-	-	3,000
Other donations	2,807	8,534	11,341	5,682
	<u>20,042</u>	<u>100,769</u>	<u>120,811</u>	<u>32,533</u>

3 Staff costs and numbers	2025	2024
	£	£
Gross salaries	45,990	41,080
Social security costs	2,063	1,638
Employment allowance	(2,063)	(1,638)
Pensions	2,044	1,707
	<u>48,034</u>	<u>42,787</u>

The average number of employees during the year was 4.5, being an average of 1.7 full time equivalent (2024: 4, 1.7 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2025	2024
	£	£
Costs of the scheme to the charity for the year	2,044	1,707
Amount of any contributions outstanding at the year end	213	216

Marsden Community Trust Limited

Notes to the accounts continued

for the year ended 31 March 2025

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
Arts Council England	-	18,883	18,883	-	-
Co-op Foundation	-	500	79	-	421
Cuckoo's Nest - Refurb.	-	1,000	1,000	-	-
Colne Valley Anchor Network	1,084	-	1,084	-	-
FOMP Donations	-	2,738	617	-	2,121
MC Lights Donations	-	5,844	2,790	(155)	2,899
NLCF Awards for All	-	10,385	1,347	(1,941)	7,097
One Community	1,939	-	1,939	-	-
NLCF Reaching Communities	32,708	-	29,959	-	2,749
Donations re. toilet refurb.	370	11,722	12,092	-	-
WYCA - Rural	-	30,996	30,996	-	-
Ward Councillor funding	199	-	199	-	-
Power to Change Trust	338	-	338	-	-
WYCA - Accessibility	-	2,516	2,501	(15)	-
Land Yacht Regatta	-	16,816	4,908	-	11,908
Cuckoo's Nest - Christmas	-	226	111	-	115
	<u>36,638</u>	<u>101,626</u>	<u>108,843</u>	<u>(2,111)</u>	<u>27,310</u>

Fund name	Purpose of restriction
Arts Council England	Towards the Grass roots music project.
Co-op Foundation	Towards the cost of the stay and play project.
Cuckoos Nest	Towards the cost of refurbishing the toilets.
Colne Valley Anchor Network	Funding towards a joint venture to provide specific community activities.
FOMP Donations	Donations from a variety of sources towards the general maintenance of Marsden Park and Friends of Marsden Park activities.
MC Lights Donations	Donations from a variety of sources towards Marsden Christmas Lights activities. The transfer relates to effective room hire.
NLCF Awards for All	Towards the costs of the 5 groups requested by the community. The transfer relates to effective room hire.
One Community	Towards a Tea Dance, a Memory Cafe and a Stay and Play group.
NLCF Reaching Communities	Towards the Marsden Mechanics Resilience Project over 3 years for capital works to the building, utility costs and salary for the Community and Business Development Manager role.
Donations re. toilet refurb.	Donations from a variety of sources towards the refurbishment and upkeep of the toilets in the Mechanics Institute.
WYCA - Rural	Towards the cost of refurbishing the toilets.
Ward Councillor funding	Towards Ping sessions.
Power to Change Trust	Towards core costs and providing a warm space 3 mornings a week with entertainment and refreshments to support the local community.
WYCA - Accessibility	Towards the cost of automation of one of the doors and T loops in the building. The transfer relates to a minor underspend that the funder has allowed to be transferred to unrestricted funds.
Land Yacht Regatta	Towards the Tenterhooks poetry project.
Cuckoo's Nest - Christmas	Towards late night Christmas openings.

Marsden Community Trust Limited
Notes to the accounts continued
for the year ended 31 March 2025

5 Tangible assets	Equipment	Property	Fixtures and Fittings	Total
<u>Cost</u>	£	£	£	£
At 1 April 2024	2,389	196,892	3,480	202,761
Additions	-	-	-	-
At 31 March 2025	2,389	196,892	3,480	202,761
 <u>Depreciation</u>				
At 1 April 2024	2,253	29,949	2,760	34,962
Charge for year	136	3,937	180	4,253
At 31 March 2025	2,389	33,886	2,940	39,215
 <u>Net book value</u>				
At 31 March 2025	-	163,006	540	163,546
At 31 March 2024	136	166,943	720	167,799
 6 Debtors and prepayments			2025	2024
			£	£
Debtors			6,466	3,033
Amounts owed by subsidiary company			6,795	11,566
Prepayments			1,382	3,035
Accrued income			-	21,400
			14,643	39,034
 7 Cash at bank and in hand			2025	2024
			£	£
Cash at bank			116,644	81,847
Cash in hand			485	65
			117,129	81,912
 8 Creditors and accruals			2025	2024
			£	£
Creditors			3,309	563
Accruals			2,613	3,697
Fee income received in advance			5,110	-
Taxation and social security			-	108
Other creditors			213	216
			11,245	4,584

Marsden Community Trust Limited
Notes to the accounts continued
for the year ended 31 March 2025

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £34,617 (previous year: £32,160).

Other transactions with trustees or related parties

			2025	2024
			£	£
Name of trustee or related party	Relationship to charity	Description of transaction		
Marsden Community Trust Trading Limited	Subsidiary trading company	Donation from subsidiary trading company	17,235	11,566
			<u>17,235</u>	<u>11,566</u>

The sum relates to the profit generated by trading subsidiary and is donated to the charity under the terms of a covenant.

10 Funds held as agent

	Balance b/f	Incoming	Outgoing	Balance c/f
	£	£	£	£
Poetry Group	345	1,000	1,000	345
Ukraine Support Network	124	-	-	124
Youth Club	1,920	1,000	-	2,920
	<u>2,389</u>	<u>2,000</u>	<u>1,000</u>	<u>3,389</u>

Marsden Community Trust Limited
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 March 2025

	2025 Unrestricted funds £	2024 Unrestricted funds £	2025 Restricted funds £	2024 Restricted funds £	2025 Total funds £	2024 Total funds £
Income						
Grants and donations	20,042	17,221	100,769	15,312	120,811	32,533
Room and hall hire	18,439	21,284	-	-	18,439	21,284
Library hire	216	1,388	-	-	216	1,388
Rental income	4,488	4,488	-	-	4,488	4,488
Services	2,207	4,133	-	-	2,207	4,133
Event income	41,988	34,530	-	-	41,988	34,530
Other income	5,849	3,732	-	-	5,849	3,732
Fundraising	3,986	4,267	857	-	4,843	4,267
Activity income	1,717	2,075	-	500	1,717	2,575
Bank interest	101	55	-	-	101	55
Total income	99,033	93,173	101,626	15,812	200,659	108,985
Expenditure						
Salaries,, NIC and pensions	28,798	22,418	19,236	20,369	48,034	42,787
Payroll charges	613	601	-	-	613	601
Activity costs	147	254	1,967	4,321	2,114	4,575
Rates	576	200	1,306	984	1,882	1,184
Insurance	4,418	3,800	-	-	4,418	3,800
Heat and light	1,150	252	13,235	11,603	14,385	11,855
Cleaning and waste	1,751	1,474	-	-	1,751	1,474
Repairs, maintenance and refurb.	11,957	8,192	48,096	6,814	60,053	15,006
Stationery and office supplies	1,186	599	108	3	1,294	602
Advertising	940	2,009	9,126	1,951	10,066	3,960
Telephone and internet	1,217	1,409	-	-	1,217	1,409
Membership	578	570	-	-	578	570
Events and tickets	25,829	24,368	14,928	128	40,757	24,496
Fundraising	513	1,876	-	233	513	2,109
Licences	1,490	1,022	68	-	1,558	1,022
Independent examination	1,650	1,650	-	-	1,650	1,650
Legal and professional fees	457	797	137	300	594	1,097
Bank charges	2,975	962	-	-	2,975	962
Equipment	583	638	426	184	1,009	822
Depreciation	4,253	4,867	-	-	4,253	4,867
Volunteer expenses	272	-	210	510	482	510
Sundries	258	102	-	-	258	102
Bad debts	11	258	-	-	11	258
Training	282	-	-	-	282	-
Total expenditure	91,904	78,318	108,843	47,400	200,747	125,718
Net income / (expenditure)	7,129	14,855	(7,217)	(31,588)	(88)	(16,733)
Transfers between funds	2,111	5,013	(2,111)	(5,013)	-	-
Net movement in funds	9,240	19,868	(9,328)	(36,601)	(88)	(16,733)
Fund balances brought forward	247,523	227,655	36,638	73,239	284,161	300,894
Fund balances carried forward	256,763	247,523	27,310	36,638	284,073	284,161

MARSDEN COMMUNITY TRUST LTD

England & Wales - Charity number 1168910

Accounts

Marsden Community Trust Limited

Charity number 1168910

A company limited by guarantee number 09392970

Annual Report and Financial Statements

for the year ended 31 March 2024



Marsden Community Trust Limited

Annual Report and Financial Statements for the year ended 31 March 2024

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Prepared by West Yorkshire Community Accountancy Service CIO

Marsden Community Trust Limited

Trustees' report for the year ended 31 March 2024

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Thomas Lonsdale	Chair	
Martin Collett		
Jane Hurn	Treasurer	
Gordon Bruce		Resigned 24 October 2023
Adrian Lord		
Nathan Paul	Secretary	Resigned 15 August 2023
Desmond Hurley		Resigned 18 January 2024
Lauren Ryall-Waite		Appointed 15 August 2023
Louise Warwick		Appointed 21 November 2023
Diane Ellis		Appointed 17 October 2023
Joanne Warmington		Appointed 17 October 2023
Alastair Hanson		Appointed 17 October 2023
James Boothroyd		Appointed 17 October 2023
Luke Matthews		Appointed 1 November 2023
Charity number	1168910	Registered in England and Wales
Company number	09392970	Registered in England and Wales

Registered and principal address

Marsden Mechanics Hall
Peel Street
Marsden
Huddersfield
HD7 6BW

Bankers

The Co-operative Bank
P O Box 250
Skelmersdale
England
WN8 6WT

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 16 January 2015. It is governed by a memorandum and articles of association as amended by special resolution on 21 July 2016. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Marsden Community Trust Limited

Trustees' report (continued) for the year ended 31 March 2024

Objectives and activities

The charity's objects

To advance heritage generally and/or preserve, for the benefit of the general public, the historical, architectural and constructional heritage existing in and around Marsden in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest;

To advance the arts, culture, education, health and well-being by (but not restricted to) the provision of facilities in which these activities can take place for the benefit of the public in Marsden and/or those who, by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances, have need of such facilities.

To provide or assist in the provision of recreational facilities for the public at large.

To advance environmental protection and improvement in Marsden through the provision, maintenance and/or improvement of public open space and other public amenities and other environmental and regeneration projects (but subject to appropriate safeguards to ensure that the public benefits so arising clearly outweigh any private benefit thereby conferred on private landowners)

To further such other exclusively charitable purposes according to the law of England and Wales as the Directors in their absolute discretion from time to time determine.

The charity's main activities

Marsden Community Trust exists to take on assets and run them for the benefit of Marsden, West Yorkshire, and the surrounding areas.

Public benefit statement

The Trust devotes most of its energy to ensuring that the community of Marsden has a robust and welcoming community centre in the Mechanics. This provision benefits all Marsden residents owing to its inclusiveness but special efforts are made to welcome the disadvantaged, for instance those living with dementia. During the Covid period, the Mechanics also played an important part in provision of a food bank for those in difficulty. These and other initiatives benefit people directly but there is also the less tangible benefit to the ambience of the village and its economic performance as a tourism destination that results from the noble presence of this fine building at the heart of the village.

Achievements and performance

We have completed the capital works to Marsden Mechanics within this financial year, which helps to ensure the structural longevity of the building, improving its future outlook.

We have worked in conjunction with Kirklees Council to run a Place Standard consultation called "What Matters to Marsden" to work towards the improvement of Marsden for residents and visitors.

Financial review

The net expenditure for the year was £16,733, including net income of £19,868 on unrestricted funds and net expenditure of £36,601 on restricted funds after transfers.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £79,724.

The charity aims to build reserves to cover 6 months operating expenditure for the purpose of ensuring the smooth running of the charity and to enable an orderly winding up should the charity need to close.

Marsden Community Trust Limited

Trustees' report (continued) for the year ended 31 March 2024

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Approved by the board of trustees on 17/10/2024

J S Hurn (Trustee)

Marsden Community Trust Limited

Independent examiner's report to the trustees of Marsden Community Trust Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2024, which are set out on pages 6 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

22/11/2024

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Marsden Community Trust Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2024

	Notes	2024 Unrestricted funds £	2024 Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Grants and donations	(2)	17,221	15,312	32,533	18,807
Room and hall hire		21,284	-	21,284	17,139
Library hire		1,388	-	1,388	1,324
Rental income		4,488	-	4,488	4,019
Services		4,133	-	4,133	2,962
Event income		34,530	-	34,530	25,877
Other income		3,732	-	3,732	541
Fundraising		4,267	-	4,267	4,055
Activity income		2,075	500	2,575	5,182
Bank interest		55	-	55	67
Total income		93,173	15,812	108,985	79,973
Expenditure on:					
Salaries and NI	(3)	22,418	20,369	42,787	42,625
Payroll and pension costs		601	-	601	716
Activity costs		254	4,321	4,575	2,337
Rates		200	984	1,184	1,711
Insurance		3,800	-	3,800	3,232
Heat and light		252	11,603	11,855	8,115
Cleaning and waste		1,474	-	1,474	1,223
Repairs and maintenance		8,192	6,814	15,006	211,370
Stationery and office supplies		599	3	602	511
Advertising		2,009	1,951	3,960	1,755
Telephone and internet		1,409	-	1,409	1,467
Membership		570	-	570	270
Events and tickets		24,368	128	24,496	20,673
Fundraising		1,876	233	2,109	551
Licences		1,022	-	1,022	1,038
Independent examination costs		1,650	-	1,650	1,320
Legal and professional fees		797	300	1,097	934
Bank charges		962	-	962	478
Equipment		638	184	822	273
Depreciation		4,867	-	4,867	4,938
Volunteer expenses		-	510	510	120
Sundries		102	-	102	281
Loan interest		-	-	-	4,144
Bad debts		258	-	258	-
Total expenditure		78,318	47,400	125,718	310,082
Net income / (expenditure)		14,855	(31,588)	(16,733)	(230,109)
Transfers between funds		5,013	(5,013)	-	-
Net movement in funds		19,868	(36,601)	(16,733)	(230,109)
Fund balances brought forward		227,655	73,239	300,894	531,003
Fund balances carried forward	(4)	247,523	36,638	284,161	300,894

All incoming resources and resources expended derive from continuing activities.

Marsden Community Trust Limited

Balance sheet

as at 31 March 2024

	2024	2024	2024	2023
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 167,799	-	167,799	171,766
Total fixed assets	<u>167,799</u>	<u>-</u>	<u>167,799</u>	<u>171,766</u>
Current assets				
Stock	-	-	-	-
Debtors and prepayments	(6) 39,034	-	39,034	67,706
Cash at bank and in hand	(7) 45,274	36,638	81,912	65,862
Total current assets	<u>84,308</u>	<u>36,638</u>	<u>120,946</u>	<u>133,568</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 4,584	-	4,584	4,440
Total current liabilities	<u>4,584</u>	<u>-</u>	<u>4,584</u>	<u>4,440</u>
Net current assets / (liabilities)	<u>79,724</u>	<u>36,638</u>	<u>116,362</u>	<u>129,128</u>
Net assets	<u>247,523</u>	<u>36,638</u>	<u>284,161</u>	<u>300,894</u>
Funds				
Unrestricted funds	247,523	-	247,523	227,655
Restricted funds	-	36,638	36,638	73,239
Total funds	<u>247,523</u>	<u>36,638</u>	<u>284,161</u>	<u>300,894</u>

For the year ending 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who are also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 17/10/2024

J S Hurn (Trustee)

Marsden Community Trust Limited

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land and buildings: over 50 years

Fixtures and Fittings: over 5 years

Equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Marsden Community Trust Limited

Notes to the accounts

for the year ended 31 March 2024

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

Stock

Stock is valued at the lower of cost and net realisable value.

Marsden Community Trust Limited
Notes to the accounts continued
for the year ended 31 March 2024

2 Grants and donations	2024	2024	2024	2023
	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Cuckoos Nest	-	-	-	630
Kirklees Council	-	6,626	6,626	1,380
Marsden Community Trust Trading	11,566	-	11,566	10,440
National Lottery Community Fund (TNL)	-	5,659	5,659	(5,264)
Power to Change Trust	-	-	-	10,000
One Community	-	3,000	3,000	-
Other donations	5,655	27	5,682	1,621
	<u>17,221</u>	<u>15,312</u>	<u>32,533</u>	<u>18,807</u>

3 Staff costs and numbers	2024	2023
	£	£
Gross salaries	41,080	40,848
Social security costs	1,638	1,564
Employment allowance	(1,638)	(1,564)
Pensions	1,707	1,776
	<u>42,787</u>	<u>42,625</u>

The average number of employees during the year was 4, being an average of 1.8 full time equivalent (2023: 4.3, 1.6 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme	2024	2023
	£	£
Costs of the scheme to the charity for the year	1,707	1,776
Amount of any contributions outstanding at the year end	-	135
Amount of any contributions prepaid at the year end	-	-

Marsden Community Trust Limited
Notes to the accounts continued
for the year ended 31 March 2024

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Cuckoos Nest	58	-	-	(58)	-
Colne Valley Anchor Network	3,310	500	1,874	(852)	1,084
Kirklees Council - Warm spaces	-	6,626	3,994	(2,632)	-
Kirklees Council - Markets	233	-	233	-	-
One Community (4)	1,546	3,000	2,607	-	1,939
Ward Councillor funding	199	-	-	-	199
Power to Change Trust	4,206	-	2,397	(1,471)	338
TNL community fund	62,279	5,659	35,230	-	32,708
Donations re toilet refurbishment	344	27	1	-	370
Ward councillor funding (2)	1,064	-	1,064	-	-
	<u>73,239</u>	<u>15,812</u>	<u>47,400</u>	<u>(5,013)</u>	<u>36,638</u>

Fund name	Purpose of restriction
Cuckoos Nest	£1,000 towards heating repair, £1,000 towards glazing in the small room, £670 towards the toilet refurbishment and £209 towards a fridge. The transfer relates to the small balance on the fund being transferred to unrestricted with the permission of the funder.
Colne Valley Anchor Network	Funding towards a joint venture to provide specific community activities. The transfer relates to room hire charges relating to this fund.
Kirklees Council - Warm spaces	To provide a warm space in the Library at Marsden Mechanics. The transfer relates to the room hire cost of using the library.
Kirklees Council - Markets	To enable Marsden Markets to take place a number of times in the village.
One Community (4)	Towards a Tea Dance, a Memory Cafe and a Stay and Play group.
Ward Councillor funding	Towards Ping sessions.
Power to Change Trust	Towards core costs and providing a warm space 3 mornings a week with entertainment and refreshments to support the local community. The transfer relates to the room hire cost and cost of activities.
TNL community fund	Towards the Marsden Mechanics Resilience Project over 3 years for capital works to the building, utility costs and salary for the Community and Business Development Manager role.
Donations re toilet refurbishment	Towards the refurbishment and upkeep of the toilets in the Mechanics Institute.
Ward councillor funding (2)	Towards repair work to conservatory and fire doors, purchase and replace display boards, paint for meeting rooms and reception area, + 2 days professional time for finishing prep work and top coat of painting.

Marsden Community Trust Limited
Notes to the accounts continued
for the year ended 31 March 2024

5 Tangible assets	Equipment	Property	Fixtures and Fittings	Total
Cost	£	£	£	£
At 1 April 2023	2,389	196,892	2,580	201,861
At 31 March 2024	2,389	196,892	3,480	202,761
Depreciation				
At 1 April 2023	1,657	26,012	2,426	30,095
Charge for year	596	3,937	334	4,867
At 31 March 2024	2,253	29,949	2,760	34,962
Net book value				
At 31 March 2024	136	166,943	720	167,799
At 31 March 2023	732	170,880	154	171,766
6 Debtors and prepayments			2024	2023
			£	£
Debtors			3,033	6,347
Amounts owed by subsidiary company			11,566	6,440
Prepayments			3,035	839
Accrued income			19,757	54,080
Other debtors			1,643	-
			39,034	67,706
7 Cash at bank and in hand			2024	2023
			£	£
Cash at bank			81,847	65,554
Cash in hand			65	308
			81,912	65,862
8 Creditors and accruals			2024	2023
			£	£
Creditors			563	1,868
Accruals			3,697	2,360
Taxation and social security			108	77
Other creditors			216	135
			4,584	4,440

Marsden Community Trust Limited
Notes to the accounts continued
for the year ended 31 March 2024

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Remuneration and benefits received by key management personnel

The total employee benefits received by key management personnel were £32,160 (previous year: £31,702).

Other transactions with trustees or related parties

			2024 £	2023 £
Name of trustee or related party	Relationship to charity	Description of transaction		
Marsden Community Trust Trading	Subsidiary trading company	Donation from subsidiary trading company	11,566	10,440
			<u>11,566</u>	<u>10,440</u>

10 Funds held as agent

	Balance b/f £	Incoming £	Outgoing £	Balance c/f £
Poetry Group	475	-	130	345
Ukraine Support Network	840	-	716	124
Youth Club	422	1,920	422	1,920
	<u>1,737</u>	<u>1,920</u>	<u>1,268</u>	<u>2,389</u>

Marsden Community Trust Limited
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 March 2024

	2024	2023	2024	2023	2024	2023
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	17,221	12,032	15,312	6,775	32,533	18,807
Room and hall hire	21,284	17,139	-	-	21,284	17,139
Library hire	1,388	1,324	-	-	1,388	1,324
Rental income	4,488	4,019	-	-	4,488	4,019
Services	4,133	2,962	-	-	4,133	2,962
Event income	34,530	25,877	-	-	34,530	25,877
Other income	3,732	541	-	-	3,732	541
Fundraising	4,267	4,055	-	-	4,267	4,055
Activity income	2,075	1,872	500	3,310	2,575	5,182
Bank interest	55	67	-	-	55	67
Total income	93,173	69,888	15,812	10,085	108,985	79,973
Expenditure						
Salaries and NI	22,418	20,405	20,369	22,220	42,787	42,625
Payroll and pension costs	601	622	-	94	601	716
Activity costs	254	355	4,321	1,982	4,575	2,337
Rates	200	469	984	1,242	1,184	1,711
Insurance	3,800	3,232	-	-	3,800	3,232
Heat and light	252	-	11,603	8,115	11,855	8,115
Cleaning and waste	1,474	1,223	-	-	1,474	1,223
Repairs and maintenance	8,192	8,980	6,814	202,390	15,006	211,370
Stationery and office supplies	599	511	3	-	602	511
Advertising	2,009	1,584	1,951	171	3,960	1,755
Telephone and internet	1,409	1,467	-	-	1,409	1,467
Membership	570	270	-	-	570	270
Events and tickets	24,368	19,593	128	1,080	24,496	20,673
Fundraising	1,876	551	233	-	2,109	551
Licences	1,022	1,038	-	-	1,022	1,038
Independent examination costs	1,650	1,320	-	-	1,650	1,320
Legal and professional fees	797	361	300	573	1,097	934
Bank charges	962	478	-	-	962	478
Equipment	638	273	184	-	822	273
Depreciation	4,867	4,938	-	-	4,867	4,938
Volunteer expenses	-	120	510	-	510	120
Sundries	102	281	-	-	102	281
Loan interest	-	44	-	4,100	-	4,144
Bad debts	258	-	-	-	258	-
Total expenditure	78,318	68,115	47,400	241,967	125,718	310,082
Net income / (expenditure)	14,855	1,773	(31,588)	(231,882)	(16,733)	(230,109)
Transfers between funds	5,013	(315)	(5,013)	315	-	-
Net movement in funds	19,868	1,458	(36,601)	(231,567)	(16,733)	(230,109)
Fund balances brought forward	227,655	226,197	73,239	304,806	300,894	531,003
Fund balances carried forward	247,523	227,655	36,638	73,239	284,161	300,894

MARSDEN COMMUNITY TRUST LTD

England & Wales - Charity number 1168910

Accounts

Marsden Community Trust Limited

Charity number 1168910

A company limited by guarantee number 09392970

Annual Report and Financial Statements

for the year ended 31 March 2023



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COMMUNITY ACCOUNTING
WEST YORKSHIRE

Marsden Community Trust Limited

Annual Report and Financial Statements for the year ended 31 March 2023

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Prepared by West Yorkshire Community Accountancy Service CIO

Marsden Community Trust Limited

Trustees' report for the year ended 31 March 2023

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Mark Crowe		Resigned 31 May 2022
Thomas Lonsdale	Chair	
Diane Barkley		Resigned 17 January 2023
Martin Collett		
Jane Hurn	Treasurer	
Sheila Bates		Resigned 31 May 2022
Gordon Bruce		
Katherine Shackleton		Resigned 17 January 2023
Adrian Lord		
Nathan Paul	Secretary	Resigned 15 August 2023
Ian Swallow		Resigned 17 January 2023
Desmond Hurley		Appointed 27 January 2023
Lauren Ryall-Waite		Appointed 15 August 2023
Charity number	1168910	Registered in England and Wales
Company number	09392970	Registered in England and Wales

Registered and principal address

Marsden Mechanics Hall
Peel Street
Marsden
Huddersfield
HD7 6BW

Bankers

The Co-operative Bank
P O Box 250
Skelmersdale
England
WN8 6WT

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 16 January 2015. It is governed by a memorandum and articles of association as amended by special resolution on 21 July 2016. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Marsden Community Trust Limited

Trustees' report (continued) for the year ended 31 March 2023

Objectives and activities

The charity's objects

To advance heritage generally and/or preserve, for the benefit of the general public, the historical, architectural and constructional heritage existing in and around Marsden in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest;

To advance the arts, culture, education, health and well-being by (but not restricted to) the provision of facilities in which these activities can take place for the benefit of the public in Marsden and/or those who, by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances, have need of such facilities.

To provide or assist in the provision of recreational facilities for the public at large.

To advance environmental protection and improvement in Marsden through the provision, maintenance and/or improvement of public open space and other public amenities and other environmental and regeneration projects (but subject to appropriate safeguards to ensure that the public benefits so arising clearly outweigh any private benefit thereby conferred on private landowners)

To further such other exclusively charitable purposes according to the law of England and Wales as the Directors in their absolute discretion from time to time determine.

The charity's main activities

Marsden Community Trust exists to take on assets and run them for the benefit of Marsden, West Yorkshire, and the surrounding areas.

Public benefit statement

The Trust devotes most of its energy to ensuring that the community of Marsden has a robust and welcoming community centre in the Mechanics. This provision benefits all Marsden residents owing to its inclusiveness but special efforts are made to welcome the disadvantaged, for instance those living with dementia. During the Covid period, the Mechanics also played an important part in provision of a food bank for those in difficulty. These and other initiatives benefit people directly but there is also the less tangible benefit to the ambience of the village and its economic performance as a tourism destination that results from the noble presence of this fine building at the heart of the village.

Achievements and performance

Over last winter, we have received funding from Power to Change, of which part was used to provide a Warm space with food available 3 times per week for 3.5 months.

Marsden Community Trust Limited

Trustees' report (continued) for the year ended 31 March 2023

Financial review

The net expenditure for the year was £230,109, including net income of £1,458 on unrestricted funds and net expenditure of £231,567 on restricted funds after transfers.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £55,889.

The charity aims to build reserves to cover 6 months operating expenditure for the purpose of ensuring the smooth running of the charity and to enable an orderly winding up should the charity need to close.

Going Concern

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Marsden Community Trust Limited

Trustees' report (continued) for the year ended 31 March 2023

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

approved by the board of trustees on 17/10/2023

Jane Hurn (Trustee)

Marsden Community Trust Limited

Independent examiner's report to the trustees of Marsden Community Trust Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2023, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

03/11/2023

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Marsden Community Trust Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2023

	Notes	2023 Unrestricted funds £	2023 Restricted funds £	2023 Total funds £	2022 Total funds £
Income from:					
Grants and donations	(2)	12,032	6,775	18,807	330,807
Room and hall hire		17,139	-	17,139	20,935
Library hire		1,324	-	1,324	882
Rental income		4,019	-	4,019	4,377
Services		2,962	-	2,962	2,027
Event income		25,877	-	25,877	22,099
Other income		541	-	541	119
Fundraising		4,055	-	4,055	3,419
Activity income		1,872	3,310	5,182	2,082
Bank interest		67	-	67	3
Total income		69,888	10,085	79,973	386,750
Expenditure on:					
Salaries and NI	(3)	19,218	20,598	39,816	23,460
Pension	(3)	1,187	1,622	2,809	1,068
Payroll and pension costs		622	94	716	540
Activity costs		355	1,982	2,337	2,233
Rates		469	1,242	1,711	1,139
Insurance		3,232	-	3,232	2,569
Heat and light		-	8,115	8,115	8,556
Cleaning and waste		1,223	-	1,223	437
Repairs and maintenance		8,980	202,390	211,370	7,696
Stationery and office supplies		511	-	511	142
Advertising		1,584	171	1,755	1,773
Telephone and internet		1,467	-	1,467	1,366
Membership		270	-	270	252
Events and tickets		19,593	1,080	20,673	18,250
Fundraising		551	-	551	587
Licences		1,038	-	1,038	1,685
Independent examination costs		1,320	-	1,320	900
Legal and professional fees		361	573	934	998
Bank charges		478	-	478	984
Equipment		273	-	273	594
Depreciation		4,938	-	4,938	4,938
Volunteer expenses		120	-	120	33
Recruitment		-	-	-	495
Return to grant funder		-	-	-	490
Sundries		281	-	281	-
Loan interest		44	4,100	4,144	-
Total expenditure		68,115	241,967	310,082	81,185
Net income / (expenditure)		1,773	(231,882)	(230,109)	305,565
Transfers between funds		(315)	315	-	-
Net movement in funds		1,458	(231,567)	(230,109)	305,565
Fund balances brought forward		226,197	304,806	531,003	225,438
Fund balances carried forward	(4)	227,655	73,239	300,894	531,003

All incoming resources and resources expended derive from continuing activities.

Marsden Community Trust Limited

Balance sheet

as at 31 March 2023

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 171,766	-	171,766	176,704
Total fixed assets	<u>171,766</u>	<u>-</u>	<u>171,766</u>	<u>176,704</u>
Current assets				
Debtors and prepayments	(6) 67,706	-	67,706	287,607
Cash at bank and in hand	(7) (5,640)	73,239	67,599	155,916
Total current assets	<u>62,066</u>	<u>73,239</u>	<u>135,305</u>	<u>443,523</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 6,177	-	6,177	89,224
Total current liabilities	<u>6,177</u>	<u>-</u>	<u>6,177</u>	<u>89,224</u>
Net current assets / (liabilities)	<u>55,889</u>	<u>73,239</u>	<u>129,128</u>	<u>354,299</u>
Net assets	<u>227,655</u>	<u>73,239</u>	<u>300,894</u>	<u>531,003</u>
Funds				
Unrestricted funds	227,655	-	227,655	226,197
Restricted funds	-	73,239	73,239	304,806
Total funds	<u>227,655</u>	<u>73,239</u>	<u>300,894</u>	<u>531,003</u>

For the year ending 31 March 2023 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 17/10/2023

Jane Hurn (Trustee)

Marsden Community Trust Limited

Notes to the accounts

for the year ended 31 March 2023

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, if it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land and buildings: over 50 years

Fixtures and Fittings: over 5 years

Equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Marsden Community Trust Limited
Notes to the accounts continued
for the year ended 31 March 2023

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2 Grants and donations

	2023	2023	2023	2022
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Cuckoos Nest	-	630	630	674
Garfield Weston	-		-	20,000
HMRC Job Retention Scheme (JRS)	-		-	1,364
Keyfund	-		-	4,100
Kirklees Council	-	1,380	1,380	95,273
Marsden Community Trust Trading	10,440		10,440	2,606
National Lottery Community Fund (TNL)	-	(5,264)	(5,264)	199,219
One Community	-		-	3,000
Power to Change Trust	-	10,000	10,000	-
Other donations	1,592	29	1,621	4,571
	<u>12,032</u>	<u>6,775</u>	<u>18,807</u>	<u>330,807</u>

3 Staff costs and numbers

	2023	2022
	£	£
Gross salaries	40,848	23,460
Social security costs	1,564	462
Employment allowance	(1,564)	(462)
Pensions	1,776	1,068
	<u>42,625</u>	<u>24,528</u>

The average number of employees during the year was 4.3, being an average of 1.6 full time equivalent (2022: 2.8, 1.1 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2023	2022
	£	£
Costs of the scheme to the charity for the year	1,776	1,068
Amount of any contributions outstanding at the year end	135	340

Marsden Community Trust Limited
Notes to the accounts continued
for the year ended 31 March 2023

4 Restricted funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Cuckoos Nest	58	630	630	-	58
Ward Councillor funding	199	-	-	-	199
Ward councillor funding (2)	1,064	-	-	-	1,064
One Community (4)	3,469	-	1,923	-	1,546
Garfield Weston	15,709	-	15,709	-	-
TNL - Reaching Communities	1,646	-	1,646	-	-
Keyfund Northern Impact Fund	4,100	-	4,100	-	-
Power to Change Trust	-	10,000	5,794	-	4,206
TNL community fund	193,955	(5,264)	126,412	-	62,279
Kirklees Council	84,606	-	84,606	-	-
Kirklees Council (2)	-	1,380	1,147	-	233
Donations re toilet refurbishment	-	29	-	315	344
Colne Valley Anchor Network	-	3,310	-	-	3,310
	<u>304,806</u>	<u>10,085</u>	<u>241,967</u>	<u>315</u>	<u>73,239</u>

Fund name	Purpose of restriction
Cuckoos Nest	£1,000 towards heating repair, £1,000 towards glazing in the small room, £670 towards the toilet refurbishment and £209 towards a fridge.
Ward Councillor funding	Towards Ping sessions.
Ward councillor funding (2)	Towards repair work to conservatory and fire doors, purchase and replace display boards, paint for meeting rooms and reception area, + 2 days professional time for finishing prep work and top coat of painting.
One Community (4)	Towards a Tea Dance, a Memory Cafe and a Stay and Play group.
Garfield Weston	This money is part of a larger grant agreement involving The National Lottery - Reaching Communities, and Kirklees Council.
TNL - Reaching Communities	Revenue funding to go towards covering utility costs.
Keyfund Northern Impact Fund	Grant related to our bridge funding to cover the loan interest charges, any surplus being available for any use.
Power to Change Trust	Towards core costs and providing a warm space 3 mornings a week with entertainment and refreshments to support the local community.
TNL community fund	Towards the Marsden Mechanics Resilience Project over 3 years for capital works to the building, utility costs and salary for the Community and Business Development Manager role.
Kirklees Council	A capital grant towards the refurbishment of the Mechanics Institute in Marsden.
Kirklees Council (2)	Towards the charity market stall.
Donations re toilet refurbishment	Towards the refurbishment and upkeep of the toilets in the Mechanics Institute. In previous years donations for this purpose have been included in unrestricted but have now been transferred into this restricted fund.
Colne Valley Anchor Network	Funding towards a joint venture to provide specific community activities.

Marsden Community Trust Limited
Notes to the accounts continued
for the year ended 31 March 2023

5 Tangible assets	Equipment	Property	Fixtures and Fittings	Total
<u>Cost</u>	£	£	£	£
At 1 April 2022	2,389	196,892	2,580	201,861
Additions	-	-	-	-
At 31 March 2023	2,389	196,892	2,580	201,861
<u>Depreciation</u>				
At 1 April 2022	1,059	22,075	2,023	25,157
Charge for year	598	3,937	403	4,938
At 31 March 2023	1,657	26,012	2,426	30,095
<u>Net book value</u>				
At 31 March 2023	732	170,880	154	171,766
At 31 March 2022	1,330	174,817	557	176,704
6 Debtors and prepayments			2023	2022
			£	£
Debtors			6,347	5,115
Amounts owed by subsidiary company			6,440	2,906
Prepayments			839	965
Accrued income			54,080	278,561
Other debtors			-	60
			67,706	287,607
7 Cash at bank and in hand			2023	2022
			£	£
Cash at bank			67,291	155,831
Cash in hand			308	85
			67,599	155,916
8 Creditors and accruals			2023	2022
			£	£
Bank loans and overdrafts			1,737	85,000
Creditors			1,868	2,079
Accruals			2,360	1,805
Taxation and social security			77	-
Other creditors			135	340
			6,177	89,224

Marsden Community Trust Limited
Notes to the accounts continued
for the year ended 31 March 2023

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Other transactions with trustees or related parties

		2023 £	2022 £
Name of trustee or related party	Relationship to charity	Description of transaction	
Marsden Community Trust Trading	Subsidiary trading company	Donation from subsidiary trading company	
		10,440	2,606
		<u>10,440</u>	<u>2,606</u>

10 Funds held as agent

	Balance b/f £	Incoming £	Outgoing £	Balance c/f £
Poetry Group	-	570	95	475
Ukraine Support Network	-	1,340	500	840
Youth Club	-	422	-	422
	<u>-</u>	<u>2,332</u>	<u>595</u>	<u>1,737</u>

Marsden Community Trust Limited
Statement of Financial Activities including comparatives for all funds
(including summary income and expenditure account)
for the year ended 31 March 2023

	2023	2022	2023	2022	2023	2022
	Unrestricted	Unrestricted	Restricted	Restricted	Total	Total
	funds	funds	funds	funds	funds	funds
	£	£	£	£	£	£
Income						
Grants and donations	12,032	17,844	6,775	312,963	18,807	330,807
Room and hall hire	17,139	20,935	-	-	17,139	20,935
Library hire	1,324	882	-	-	1,324	882
Rental income	4,019	4,377	-	-	4,019	4,377
Services	2,962	2,027	-	-	2,962	2,027
Event income	25,877	22,099	-	-	25,877	22,099
Other income	541	119	-	-	541	119
Fundraising	4,055	3,419	-	-	4,055	3,419
Activity income	1,872	2,082	3,310	-	5,182	2,082
Bank interest	67	3	-	-	67	3
Total income	69,888	73,787	10,085	312,963	79,973	386,750
Expenditure						
Salaries and NI	19,218	17,416	20,598	6,044	39,816	23,460
Pension	1,187	1,068	1,622	-	2,809	1,068
Payroll and pension costs	622	516	94	24	716	540
Activity costs	355	2,042	1,982	191	2,337	2,233
Rates	469	891	1,242	248	1,711	1,139
Insurance	3,232	2,569	-	-	3,232	2,569
Heat and light	-	6,135	8,115	2,421	8,115	8,556
Cleaning and waste	1,223	330	-	107	1,223	437
Repairs and maintenance	8,980	6,373	202,390	1,323	211,370	7,696
Stationery and office supplies	511	142	-	-	511	142
Advertising	1,584	1,345	171	428	1,755	1,773
Telephone and internet	1,467	1,095	-	271	1,467	1,366
Membership	270	189	-	63	270	252
Events and tickets	19,593	16,960	1,080	1,290	20,673	18,250
Fundraising	551	587	-	-	551	587
Licences	1,038	771	-	914	1,038	1,685
Independent examination costs	1,320	900	-	-	1,320	900
Legal and professional fees	361	348	573	650	934	998
Bank charges	478	984	-	-	478	984
Equipment	273	467	-	127	273	594
Depreciation	4,938	4,938	-	-	4,938	4,938
Volunteer expenses	120	33	-	-	120	33
Recruitment	-	-	-	495	-	495
Return to grant funder	-	-	-	490	-	490
Sundries	281	-	-	-	281	-
Loan interest	44	-	4,100	-	4,144	-
Total expenditure	68,115	66,099	241,967	15,086	310,082	81,185
Net income / (expenditure)	1,773	7,688	(231,882)	297,877	(230,109)	305,565
Transfers between funds	(315)	547	315	(547)	-	-
Net movement in funds	1,458	8,235	(231,567)	297,330	(230,109)	305,565
Fund balances brought forward	226,197	217,962	304,806	7,476	531,003	225,438
Fund balances carried forward	227,655	226,197	73,239	304,806	300,894	531,003

MARSDEN COMMUNITY TRUST LTD

England & Wales - Charity number 1168910

Accounts

Marsden Community Trust Limited

Charity number 1168910

A company limited by guarantee number 09392970

Annual Report and Financial Statements for the year ended 31 March 2022



West Yorkshire Community Accounting Service

Marsden Community Trust Limited

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Prepared by West Yorkshire Community Accountancy Service CIO

Marsden Community Trust Limited

Trustees' report for the year ended 31 March 2022

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Mark Crowe		
Thomas Lonsdale	Chair	
Fiona Russell		Resigned 26 January 2021
Sharon Turner		Resigned 26 January 2021
Diane Barkley		
Martin Collett		
Jane Hurn	Treasurer	
Sheila Bates		Resigned 19 April 2022
Gordon Bruce		
Mark Drury		Resigned 26 January 2021
Lisa Wrigley		Appointed 26 January 2021
		Resigned 16 November 2021
Jayne Haley		Appointed 26 January 2021
		Resigned 16 November 2021
James Ewing		Appointed 26 January 2021
		Resigned 16 November 2021
Natalie Parish		Appointed 26 January 2021
		Resigned 16 February 2022
Katherine Shackleton		Appointed 17 November 2020
Adrian Lord		Appointed 17 November 2021
Nathan Paul		Appointed 15 March 2022
Ian Swallow		Appointed 15 March 2022
Charity number	1168910	Registered in England and Wales
Company number	09392970	Registered in England and Wales

Registered and principal address

Marsden Mechanics Hall
Peel Street
Marsden
Huddersfield
HD7 6BW

Bankers

The Co-operative Bank
P O Box 250
Skelmersdale
England
WN8 6WT

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 16 January 2015. It is governed by a memorandum and articles of association as amended by special resolution on 21 July 2016. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Marsden Community Trust Limited

Trustees' report (continued) for the year ended 31 March 2022

Objectives and activities

The charity's objects

To advance heritage generally and/or preserve, for the benefit of the general public, the historical, architectural and constructional heritage existing in and around Marsden in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest;

To advance the arts, culture, education, health and well-being by (but not restricted to) the provision of facilities in which these activities can take place for the benefit of the public in Marsden and/or those who, by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances, have need of such facilities.

To provide or assist in the provision of recreational facilities for the public at large.

To advance environmental protection and improvement in Marsden through the provision, maintenance and/or improvement of public open space and other public amenities and other environmental and regeneration projects (but subject to appropriate safeguards to ensure that the public benefits so arising clearly outweigh any private benefit thereby conferred on private landowners)

To further such other exclusively charitable purposes according to the law of England and Wales as the Directors in their absolute discretion from time to time determine.

The charity's main activities

Marsden Community Trust exists to take on assets and run them for the benefit of Marsden, West Yorkshire, and the surrounding areas.

Public benefit statement

The Trust devotes most of its energy to ensuring that the community of Marsden has a robust and welcoming community centre in the Mechanics. This provision benefits all Marsden residents owing to its inclusiveness but special efforts are made to welcome the disadvantages, for instance those living with dementia. During the Covid period, the Mechanics also played an important part in provision of a food bank for those in difficulty.

These and other initiatives benefit people directly but there is also the less tangible benefit to the ambience of the village and its economic performance as a tourism destination that results from the noble presence of this fine building at the heart of the village.

Achievements and performance

Last year's report was surprisingly upbeat considering the context of Covid and the loss of revenue that resulted. The reason was primarily the success of Trustees in attracting grants of modest scale but this year has even better reason to be cheerful because of the spectacular success of our Lottery Grant application and the associated match-funding from Kirklees Council and Garfield Weston. A total in the region of £300,000 was secured, split between capital works on the fabric of the building and revenue to support the running costs and appointment of a new member of staff. We are grateful to the people who buy lottery tickets that makes this grant possible and to officers in Kirklees Council who at last recognise the needs of volunteers taking on the responsibility of maintaining a unique listed building.

The new post of Community and Business Development Manager referred to above was filled in January by Jonny Kelly, who brings a wealth of experience in the Arts from his previous work and is already becoming well known in the village as he builds a relationship between the Trust and the community. This is shaping up into a lively programme of events which will be reviewed in next year's report. Jonny is also key to the Trust's new role as coordinator, and part of, the Colne Valley Anchor Network, a group of 3 organisations, which is being fashioned to provide a wide range of community benefit.

Mention must also be made of the Friends of Marsden Library, who do a great job of supporting the Library, which receives no money from the Council. The Friends run an excellent series of events and manage the annual Marsden Calendar Competition, all of which contribute funds to support the Trust's obligation to provide Library space free of rent.

Marsden Community Trust Limited

Trustees' report (continued) for the year ended 31 March 2022

Achievements and performance (continued)

The Lottery-supported project is branded as Marsden Mechanics Resilience Project. It is this resilience that will be shared with the whole village through actions that the Trust can initiate from a robust HQ. The nature of those initiatives will be determined by means of a major consultation exercise called Place Standard: this will be supported by Kirklees Council and its outcome reported in next year's report as well as public information during the year.

Financial review

The net income for the year was £305,565, including net income of £8,235 on unrestricted funds and net income of £297,330 on restricted funds after transfers.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £49,493.

The charity aims to build reserves to cover 6 months operating expenditure for the purpose of ensuring the smooth running of the charity and to enable an orderly winding up should the charity need to close.

Going Concern

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Marsden Community Trust Limited

Trustees' report (continued) for the year ended 31 March 2022

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

select suitable accounting policies and apply them consistently;

observe the methods and principles in the Charities SORP;

make judgements and estimates that are reasonable and prudent;

state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 04/10/2022

J S Hurn (Trustee)

Marsden Community Trust Limited

Independent examiner's report to the trustees of Marsden Community Trust Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2022, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a fellow of a body listed in section 145 of the 2011 Act.

I confirm that I am qualified to undertake the examination because I am a fellow of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

18/10/2022

West Yorkshire Community Accountancy Service CIO

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Marsden Community Trust Limited

Statement of Financial Activities

(including summary income and expenditure account)

for the year ended 31 March 2022

	Notes	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income from:					
Grants and donations	(2)	17,844	312,963	330,807	115,600
Room and hall hire		20,935	-	20,935	4,474
Library hire		882	-	882	135
Rental income		4,377	-	4,377	4,417
Services		2,027	-	2,027	1,407
Event income		22,099	-	22,099	75
Other income		119	-	119	606
Fundraising		3,419	-	3,419	1,950
Activity income		2,082	-	2,082	-
Bank interest		3	-	3	-
Total income		73,787	312,963	386,750	128,664
Expenditure on:					
Salaries and NI	(3)	17,416	6,044	23,460	17,783
Pension	(3)	1,068	-	1,068	891
Payroll and pension costs		516	24	540	565
Activity costs		2,042	191	2,233	-
Rates		891	248	1,139	581
Insurance		2,569	-	2,569	2,439
Heat and light		6,135	2,421	8,556	7,080
Cleaning and waste		330	107	437	1,961
Repairs and maintenance		6,373	1,323	7,696	63,170
Stationery and office supplies		142	-	142	506
Advertising		1,345	428	1,773	7,001
Training		-	-	-	2,015
Telephone and internet		1,095	271	1,366	1,664
Membership		189	63	252	552
Events and tickets		16,960	1,290	18,250	-
Fundraising		587	-	587	-
Licences		771	914	1,685	1,416
Independent examination costs		900	-	900	720
Legal and professional fees		348	650	998	54
Bank charges		984	-	984	2
Equipment		467	127	594	-
Depreciation		4,938	-	4,938	4,914
Volunteer expenses		33	-	33	-
Website cost		-	-	-	1,300
Recruitment		-	495	495	-
Return to grant funder		-	490	490	-
Total expenditure		66,099	15,086	81,185	114,614
Net income / (expenditure)		7,688	297,877	305,565	14,050
Transfers between funds		547	(547)	-	-
Net movement in funds		8,235	297,330	305,565	14,050
Fund balances brought forward		217,962	7,476	225,438	211,388
Fund balances carried forward	(4)	226,197	304,806	531,003	225,438

All incoming resources and resources expended derive from continuing activities.

Marsden Community Trust Limited

Balance sheet

as at 31 March 2022

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 176,704	-	176,704	181,095
Total fixed assets	<u>176,704</u>	<u>-</u>	<u>176,704</u>	<u>181,095</u>
Current assets				
Debtors and prepayments	(6) 9,046	278,561	287,607	4,866
Cash at bank and in hand	(7) 129,671	26,245	155,916	43,736
Total current assets	<u>138,717</u>	<u>304,806</u>	<u>443,523</u>	<u>48,602</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 89,224	-	89,224	4,259
Total current liabilities	<u>89,224</u>	<u>-</u>	<u>89,224</u>	<u>4,259</u>
Net current assets / (liabilities)	<u>49,493</u>	<u>304,806</u>	<u>354,299</u>	<u>44,343</u>
Net assets	<u>226,197</u>	<u>304,806</u>	<u>531,003</u>	<u>225,438</u>
Funds				
Unrestricted funds				
General unrestricted funds	226,197	-	226,197	217,778
Designated funds	(9) -	-	-	184
Unrestricted funds	<u>226,197</u>	<u>-</u>	<u>226,197</u>	<u>217,962</u>
Restricted funds	<u>-</u>	<u>304,806</u>	<u>304,806</u>	<u>7,476</u>
Total funds	<u>226,197</u>	<u>304,806</u>	<u>531,003</u>	<u>225,438</u>

For the year ending 31 March 2022 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 04/10/2022

J S Hurn (Trustee)

Marsden Community Trust Limited

Notes to the accounts

for the year ended 31 March 2022

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt. Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land and buildings: over 50 years

Fixtures and Fittings: over 5 years

Equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Marsden Community Trust Limited

Notes to the accounts continued

for the year ended 31 March 2022

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2 Grants and donations

	2022	2022	2022	2021
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Cuckoos Nest	-	674	674	-
Garfield Weston	-	20,000	20,000	-
HMRC Job Retention Scheme (JRS)	-	1,364	1,364	7,054
Keyfund	-	4,100	4,100	37,000
Kirklees Council	10,667	84,606	95,273	22,320
Marsden Community Trust Trading	2,606	-	2,606	-
National Lottery Community Fund (TNL)	-	199,219	199,219	21,971
One Community	-	3,000	3,000	3,750
West Yorkshire Combined Authority	-	-	-	2,500
Power to Change	-	-	-	18,500
Donations	4,571	-	4,571	2,505
	<u>17,844</u>	<u>312,963</u>	<u>330,807</u>	<u>115,600</u>

3 Staff costs and numbers

	2022	2021
	£	£
Gross salaries	23,460	17,783
Social security costs	462	111
Employment allowance	(462)	(111)
	<u>23,460</u>	<u>17,783</u>

The average number of employees during the year was 2.8, being an average of 1.1 full time equivalent (2021: 2, 0.9 FTE). There were no employees with emoluments above £60,000.

Defined contribution pension scheme

	2022	2021
	£	£
Costs of the scheme to the charity for the year	1,068	891
Amount of any contributions outstanding at the year end	340	3
Amount of any contributions prepaid at the year end	-	-

Marsden Community Trust Limited

Notes to the accounts continued

for the year ended 31 March 2022

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
One Community	490	-	490	-	-
One Community (2)	427	-	427	-	-
Cuckoos Nest	70	-	12	-	58
Ward Councillor funding	199	-	-	-	199
Ward councillor funding (2)	1,206	-	142	-	1,064
One Community (3)	750	-	750	-	-
One Community (4)	3,000	3,000	2,531	-	3,469
The National Lottery	1,214	-	1,214	-	-
Ward councillor funding (3)	120	-	120	-	-
Garfield Weston	-	20,000	4,291	-	15,709
Cuckoos Nest (2)	-	674	127	(547)	-
TNL - Reaching Communities	-	5,264	3,618	-	1,646
HMRC Job Retention Scheme	-	1,364	1,364	-	-
Keyfund Northern Impact Fund	-	4,100	-	-	4,100
TNL - Community Fund	-	193,955	-	-	193,955
Kirklees Council	-	84,606	-	-	84,606
	<u>7,476</u>	<u>312,963</u>	<u>15,086</u>	<u>(547)</u>	<u>304,806</u>

Fund name

Purpose of restriction

One Community	To set up advice sessions. The transfer relates to room hire costs.
One Community (2)	For small meeting room and building work.
Cuckoos Nest	£1,000 towards heating repair, £1,000 towards glazing in the small room, £670 towards the toilet refurbishment and £209 towards a fridge.
Ward Councillor funding	Towards Ping sessions.
Ward councillor funding (2)	Towards repair work to conservatory and fire doors, purchase and replace display boards, paint for meeting rooms and reception area, + 2 days professional time for finishing prep work and top coat of painting.
One Community (3)	Towards lighting conversion to LED hallway, toilets & meeting room.
One Community (4)	Towards a Tea Dance, a Memory Cafe and a Stay and Play group.
The National Lottery	Coronavirus Community Support Fund to promote recovery and resilience, and to cover the costs of staffing, utility, training, extra cleaning equipment and marketing during the grant period.
Ward councillor funding (3)	Towards new PC and software. The funder has given permission for the balance to be used to buy an office chair.
Garfield Weston	This money is part of a larger grant agreement involving The National Lottery - Reaching Communities, and Kirklees Council. The majority of the grant covers capital works to the building, and the remainder will cover utilities and a staff member for a period of three years.
Cuckoos Nest (2)	To purchase 2 flip top tables and lockable drawers. The transfer relates to capitalising the tables.
TNL - Reaching Communities	Revenue funding to go towards covering utility costs.
HMRC Job Retention Scheme	Furlough scheme payments.
Keyfund Northern Impact Fund	Grant related to our bridge funding to cover the loan interest charges, any surplus being available for any use.
TNL - Community Fund	Towards the Marsden Mechanics Resilience Project over 3 years for capital works to the building, utility costs and salary for the Community and Business Development Manager role.
Kirklees Council	Towards refurbishment of the Mechanics Institute in Marsden.

Marsden Community Trust Limited
Notes to the accounts continued
for the year ended 31 March 2022

5 Tangible assets	Equipment	Property	Fixtures and Fittings	Total
Cost	£	£	£	£
At 1 April 2021	1,842	196,892	2,580	201,314
Additions	547	-	-	547
At 31 March 2022	<u>2,389</u>	<u>196,892</u>	<u>2,580</u>	<u>201,861</u>
Depreciation				
At 1 April 2021	461	18,138	1,620	20,219
Charge for year	598	3,937	403	4,938
At 31 March 2022	<u>1,059</u>	<u>22,075</u>	<u>2,023</u>	<u>25,157</u>
Net book value				
At 31 March 2022	<u>1,330</u>	<u>174,817</u>	<u>557</u>	<u>176,704</u>
At 31 March 2021	<u>1,381</u>	<u>178,754</u>	<u>960</u>	<u>181,095</u>
6 Debtors and prepayments			2022	2021
			£	£
Debtors			7,721	2,532
Amounts owed by subsidiary company			300	-
Prepayments			965	2,334
Accrued income			278,561	-
Other debtors			60	-
			<u>287,607</u>	<u>4,866</u>
7 Cash at bank and in hand			2022	2021
			£	£
Cash at bank			155,831	43,461
Cash in hand			85	275
			<u>155,916</u>	<u>43,736</u>
8 Creditors and accruals			2022	2021
			£	£
Bank loans and overdrafts			85,000	-
Creditors			2,079	2,634
Accruals			1,805	1,625
Other creditors			340	-
			<u>89,224</u>	<u>4,259</u>

Marsden Community Trust Limited
Notes to the accounts continued
for the year ended 31 March 2022

9 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
	£	£	£	£	£
Projects fund	184	-	184	-	-
	<u>184</u>	<u>-</u>	<u>184</u>	<u>-</u>	<u>-</u>

Fund name	Reason for designation
Projects fund	Funds raised towards building repairs and maintenance and ring-fenced for that purpose.

10 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

Other transactions with trustees or related parties			2022	2021
			£	£
Name of trustee or related party	Relationship to charity	Description of transaction		
Marsden Community Trust Trading	Subsidiary trading company	Loan to trading subsidiary by charity	-	300
Marsden Community Trust Trading	Subsidiary trading company	Donation from subsidiary trading company	2,606	-
			<u>2,606</u>	<u>300</u>

Marsden Community Trust Limited

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2022

	2022 Unrestricted funds £	2021 Unrestricted funds £	2022 Restricted funds £	2021 Restricted funds £	2022 Total funds £	2021 Total funds £
Income						
Grants and donations	17,844	23,936	312,963	91,664	330,807	115,600
Room and hall hire	20,935	4,474	-	-	20,935	4,474
Library hire	882	135	-	-	882	135
Rental income	4,377	4,417	-	-	4,377	4,417
Services	2,027	1,407	-	-	2,027	1,407
Event income	22,099	75	-	-	22,099	75
Other income	119	606	-	-	119	606
Fundraising	3,419	1,950	-	-	3,419	1,950
Activity income	2,082	-	-	-	2,082	-
Bank interest	3	-	-	-	3	-
Total income	73,787	37,000	312,963	91,664	386,750	128,664
Expenditure						
Salaries and NI	17,416	1,820	6,044	15,963	23,460	17,783
Pension	1,068	323	-	568	1,068	891
Payroll and pension costs	516	242	24	323	540	565
Activity costs	2,042	-	191	-	2,233	-
Rates	891	455	248	126	1,139	581
Insurance	2,569	1,330	-	1,109	2,569	2,439
Heat and light	6,135	2,300	2,421	4,780	8,556	7,080
Cleaning and waste	330	468	107	1,493	437	1,961
Repairs and maintenance	6,373	9,084	1,323	54,086	7,696	63,170
Stationery and office supplies	142	327	-	179	142	506
Advertising	1,345	-	428	7,001	1,773	7,001
Training	-	-	-	2,015	-	2,015
Telephone and internet	1,095	570	271	1,094	1,366	1,664
Membership	189	447	63	105	252	552
Events and tickets	16,960	-	1,290	-	18,250	-
Fundraising	587	-	-	-	587	-
Licences	771	1,376	914	40	1,685	1,416
Independent examination costs	900	60	-	660	900	720
Legal and professional fees	348	54	650	-	998	54
Bank charges	984	2	-	-	984	2
Equipment	467	-	127	-	594	-
Depreciation	4,938	4,914	-	-	4,938	4,914
Volunteer expenses	33	-	-	-	33	-
Website cost	-	-	-	1,300	-	1,300
Recruitment	-	-	495	-	495	-
Return to grant funder	-	-	490	-	490	-
Total expenditure	66,099	23,772	15,086	90,842	81,185	114,614
Net income / (expenditure)	7,688	13,228	297,877	822	305,565	14,050
Transfers between funds	547	2,533	(547)	(2,533)	-	-
Net movement in funds	8,235	15,761	297,330	(1,711)	305,565	14,050
Fund balances brought forward	217,962	202,201	7,476	9,187	225,438	211,388
Fund balances carried forward	226,197	217,962	304,806	7,476	531,003	225,438

MARSDEN COMMUNITY TRUST LTD

England & Wales - Charity number 1168910

Accounts

Marsden Community Trust Limited

Charity number 1168910

A company limited by guarantee number 09392970

Annual Report and Financial Statements for the year ended 31 March 2021



West Yorkshire Community Accounting Service

Marsden Community Trust Limited

Annual Report and Financial Statements for the year ended 31 March 2021

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Prepared by West Yorkshire Community Accounting Service

Marsden Community Trust Limited

Trustees' report for the year ended 31 March 2021

Reference and administrative details of the charity, its trustees and advisors

The trustees during the financial year and up to and including the date the report was approved were:

Name	Position	Dates
Mark Crowe		
Thomas Lonsdale	Chair	
Fiona Russell		Resigned 26 January 2021
Sharon Turner		Resigned 26 January 2021
Diane Barkley		
Martin Collett		
Jane Hurn	Treasurer	
Sheila Bates		
Gordon Bruce		
Mark Drury		Resigned 26 January 2021
Veronica Gabanski		Resigned 19 May 2020
Lisa Wrigley		Appointed 26 January 2021
Jayne Haley		Appointed 26 January 2021
James Ewing		Appointed 26 January 2021
Natalie Parish		Appointed 26 January 2021
Katherine Shackleton		Appointed 17 November 2020

Charity number 1168910 Registered in England and Wales

Company number 09392970 Registered in England and Wales

Registered and principal address

Marsden Mechanics Hall
Peel Street
Marsden
Huddersfield
HD7 6BW

Bankers

The Co-operative Bank
P O Box 250
Skelmersdale
England
WN8 6WT

Independent examiner

E J Beverley FCCA

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Structure, governance and management

The charity is a company limited by guarantee and was formed on 16 January 2015. It is governed by a memorandum and articles of association as amended by special resolution on 21 July 2016. The liability of the members in the event of the company being wound up is limited to a sum not exceeding £1.

Method of recruitment and appointment of trustees

The trustees of the charity are also the directors for the purposes of company law and are appointed by the members at the AGM.

Marsden Community Trust Limited

Trustees' report (continued) for the year ended 31 March 2021

Objectives and activities

The charity's objects

To advance heritage generally and/or preserve, for the benefit of the general public, the historical, architectural and constructional heritage existing in and around Marsden in buildings (including any structure or erection, and any part of a building as so defined) of particular beauty or historical, architectural or constructional interest;

To advance the arts, culture, education, health and well-being by (but not restricted to) the provision of facilities in which these activities can take place for the benefit of the public in Marsden and/or those who, by reason of their youth, age, infirmity or disability, financial hardship or social and economic circumstances, have need of such facilities.

To provide or assist in the provision of recreational facilities for the public at large.

To advance environmental protection and improvement in Marsden through the provision, maintenance and/or improvement of public open space and other public amenities and other environmental and regeneration projects (but subject to appropriate safeguards to ensure that the public benefits so arising clearly outweigh any private benefit thereby conferred on private landowners)

To further such other exclusively charitable purposes according to the law of England and Wales as the Directors in their absolute discretion from time to time determine.

The charity's main activities

Marsden Community Trust exists to take on assets and run them for the benefit of Marsden, West Yorkshire, and the surrounding areas.

Public benefit statement

In setting our objectives and planning our activities our Trustees have given serious consideration to the Charity Commission's general guidance on public benefit and in particular the advancement of education and the advancement of arts and heritage.

Achievements and performance

The Mechanics building remains the Trust's sole income generator apart from grants and donations. That income is reliant on the spaces inside the building being hired out but the Coronavirus pandemic has brought with it restrictions that have forced closure and loss of virtually all hire income. We have been grateful in those circumstances for our tenants, Mikron Theatre Company and Marsden Jazz Festival, continuing to pay rent voluntarily but those sums are small compared to the shortfall elsewhere.

The remarkable escape act from this predicament has been the result of government support through the furlough scheme, business rate holiday and an astonishing success rate by Trustees making grant applications. These applications are demanding and time-consuming so the voluntary effort to secure success has been enormous. The grants have not only made good much of the lost revenue but also paid for refurbishment of the lift and numerous other minor repairs and improvements, especially devoted to making the building safe and pleasant to use as the restrictions gradually ease.

Mikron Theatre Company have also invested huge energy in redecorating large parts of the interior. They have also provided the management for Marsden Help food bank distribution from collection and storage in the Mechanics, which has been just one of the marvellous actions by Marsden people in the face of Covid-19.

Discussions have been continuing with Kirklees officers and Councillors about the wider issues affecting Marsden as a place to live, work and visit. Funding is yet to materialise for significant improvements or regeneration but there are early signs that the Trust's voice is being heard on behalf of the Marsden Community on matters such as the Station upgrade, Goods Yard development and public realm improvements in the village centre.

Marsden Community Trust Limited

Trustees' report (continued) for the year ended 31 March 2021

Objectives and activities

Financial review

The net income for the year was £14,050, including net income of £15,761 on unrestricted funds and net expenditure of £1,711 on restricted funds after transfers.

Reserves policy

The charity's free reserves, excluding fixed assets, at the year end were £36,867.

The charity aims to build reserves to cover 6 months operating expenditure.

They also aim to set aside a monthly amount for a building maintenance fund to cover planned and unexpected maintenance needs. To this end a designated fund has been created this year to hold funds donated for building works, the balance on this was £184 at the year end which is included in the free reserves above.

Going Concern

At the time of signing these accounts the charity has been impacted by the global Covid-19 virus. The trustees have reassessed the charity's ability to continue for at least 12 months from the date that the accounts are approved and conclude that no material uncertainties exist that cast significant doubt on the charity's ability to continue as a going concern.

Marsden Community Trust Limited

Trustees' report (continued) for the year ended 31 March 2021

Statement of trustees' responsibilities

The trustees (who are also the directors for the purposes of company law) are responsible for preparing the Trustees report and the financial statements in accordance with the applicable law and UK Accounting Standards.

Company law requires the trustees to prepare financial accounts for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;

- observe the methods and principles in the Charities SORP;

- make judgements and estimates that are reasonable and prudent;

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;

- prepare the accounts on a going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (Charities SORP (FRS102)), and in accordance with the special provisions of the Companies Act 2006 relating to small companies.

Signed on behalf of the board of trustees on 16/11/2021

Jane S Hurn (Trustee)

Marsden Community Trust Limited

Independent examiner's report to the trustees of Marsden Community Trust Limited

I report to the charity trustees on my examination of the accounts of the charitable company for the year ended 31 March 2021, which are set out on pages 7 to 14.

Responsibilities and basis of report

As the charity's trustees of the charitable company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- 2 the accounts do not accord with those records; or
- 3 the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- 4 the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Beverley FCCA

08/12/2021

West Yorkshire Community Accounting Service

Stringer House
34 Lupton Street
Leeds
LS10 2QW

Marsden Community Trust Limited
Statement of Financial Activities
(including summary income and expenditure account)
for the year ended 31 March 2021

	Notes	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income from:					
Grants and donations	(2)	23,936	91,664	115,600	25,391
Room and hall hire		4,474	-	4,474	21,080
Library hire		135	-	135	1,709
Rental income		4,417	-	4,417	4,377
Services		1,407	-	1,407	2,185
Event income		75	-	75	24,022
Other income		606	-	606	664
Fundraising		1,950	-	1,950	2,215
Insurance claim		-	-	-	204
Total income		37,000	91,664	128,664	81,847
Expenditure on:					
Salaries and NI	(3)	1,820	15,963	17,783	18,139
Pension		323	568	891	886
Payroll and pension costs		242	323	565	264
Rates		455	126	581	2,492
Insurance		1,330	1,109	2,439	2,441
Heat and light		2,300	4,780	7,080	9,289
Cleaning and waste		468	1,493	1,961	1,426
Repairs and maintenance		9,084	54,086	63,170	16,569
Stationery and office supplies		327	179	506	196
Advertising		-	7,001	7,001	885
Training		-	2,015	2,015	-
Telephone and internet		570	1,094	1,664	1,248
Membership		447	105	552	370
Events and tickets		-	-	-	17,407
Fundraising		-	-	-	128
Licences		1,376	40	1,416	1,324
Independent examination costs		60	660	720	660
Legal and professional fees		54	-	54	48
Bank charges		2	-	2	314
Depreciation		4,914	-	4,914	4,453
Cash theft		-	-	-	329
Volunteer expenses		-	-	-	51
Website cost		-	1,300	1,300	-
Total expenditure		23,772	90,842	114,614	78,919
Net income / (expenditure)		13,228	822	14,050	2,928
Transfers between funds		2,533	(2,533)	-	-
Net movement in funds		15,761	(1,711)	14,050	2,928
Fund balances brought forward		202,201	9,187	211,388	208,460
Fund balances carried forward	(4)	217,962	7,476	225,438	211,388

All incoming resources and resources expended derive from continuing activities.

Marsden Community Trust Limited

Balance sheet

as at 31 March 2021

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	£	£	£	£
Fixed assets				
Tangible assets	(5) 181,095	-	181,095	184,167
Total fixed assets	<u>181,095</u>	<u>-</u>	<u>181,095</u>	<u>184,167</u>
Current assets				
Debtors and prepayments	(6) 3,652	1,214	4,866	8,271
Cash at bank and in hand	(7) 37,474	6,262	43,736	25,029
Total current assets	<u>41,126</u>	<u>7,476</u>	<u>48,602</u>	<u>33,300</u>
Current liabilities:				
amounts falling due within one year				
Creditors and accruals	(8) 4,259	-	4,259	6,079
Total current liabilities	<u>4,259</u>	<u>-</u>	<u>4,259</u>	<u>6,079</u>
Net current assets / (liabilities)	<u>36,867</u>	<u>7,476</u>	<u>44,343</u>	<u>27,221</u>
Net assets	<u>217,962</u>	<u>7,476</u>	<u>225,438</u>	<u>211,388</u>
Funds				
Unrestricted funds	217,778	-	217,778	198,758
Restricted funds	-	7,476	7,476	9,187
Designated funds	184	-	184	3,443
Total funds	<u>217,962</u>	<u>7,476</u>	<u>225,438</u>	<u>211,388</u>

For the year ending 31 March 2021 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit of its accounts for the year in question in accordance with section 476. The trustees (who also the directors for the purposes of company law) acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and with FRS 102 (effective January 2019).

The financial statements were approved by the board of trustees on 16/11/2021

Jane S Hurn (Trustee)

Marsden Community Trust Limited

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) and with the Charities Act 2011.

The charity constitutes a public benefit entity as defined by FRS 102.

There has been no change to the accounting policies since last year.

No changes have been made to the accounts for previous years.

Going concern

The trustees are satisfied that there are no material uncertainties about the charity's ability to continue.

Incoming resources

All incoming resources are included in the Statement of Financial Activities (SOFA) when the charity becomes entitled to the resources, it is more likely than not that the trustees will receive the resources and the monetary value can be measured with sufficient reliability.

Grants and donations

Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Where grants are related to performance and specific deliverables, they are accounted for as the charity earns the right to consideration by its performance.

Expenditure and liabilities

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

Taxation

As a charity the organisation benefits from rates relief and is generally exempt from income tax and capital gains tax but not from VAT. Irrecoverable VAT is included in the cost of those items to which it relates.

Tangible fixed assets

Tangible fixed assets costing more than £500 are capitalised and included at cost including any incidental expenses of acquisition. Gifted assets are shown at the value to the charity on receipt.

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost on a straight line basis over their expected useful economic lives as follows:

Freehold land and buildings: over 50 years

Fixtures and Fittings: over 5 years

Equipment: over 4 years

Pensions

The charity operates a defined contribution scheme for the benefit of its employees. The costs of contributions are recognised in the year they are payable.

Marsden Community Trust Limited

Notes to the accounts

for the year ended 31 March 2021

1 Accounting policies continued

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Further explanation of the nature and purpose of each fund is included in the notes to the accounts.

2 Grants and donations

	2021	2021	2021	2020
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
Cuckoos Nest	-	-	-	2,879
One Community	-	3,750	3,750	2,690
Friends of Marsden Library donation	-	-	-	2,500
Marsden Community Trust Trading	-	-	-	5,276
Ward Councillor funding	-	-	-	910
Ward Councillor funding (2)	-	-	-	3,984
Keyfund	-	37,000	37,000	-
Kirklees Council	21,431	889	22,320	-
West Yorkshire Combined Authority	-	2,500	2,500	-
Power to Change	-	18,500	18,500	-
The National Lottery	-	21,971	21,971	-
HMRC Job Retention Scheme (JRS)	-	7,054	7,054	-
Projects fund donations	-	-	-	6,140
Donations	2,505	-	2,505	1,012
	<u>23,936</u>	<u>91,664</u>	<u>115,600</u>	<u>25,391</u>

3 Staff costs and numbers

	2021	2020
	£	£
Gross salaries	17,783	18,139
Social security costs	111	228
Employment allowance	(111)	(228)
	<u>17,783</u>	<u>18,139</u>

The average number employees during the year was 2, being an average of 0.9 full time equivalent

Defined contribution pension scheme

	2021	2020
	£	£
Costs of the scheme to the charity for the year	891	885
Amount of any contributions outstanding at the year end	3	-
Amount of any contributions prepaid at the year end	-	-

Marsden Community Trust Limited

Notes to the accounts continued

for the year ended 31 March 2021

4 Restricted funds	Balance b/f £	Incoming £	Outgoing £	Transfers £	Balance c/f £
One Community	490	-	-	-	490
One Community (2)	2,774	-	2,347	-	427
Cuckoos Nest	1,740	-	1,000	(670)	70
Ward Councillor funding	199	-	-	-	199
Ward councillor funding (2)	3,984	-	2,778	-	1,206
One Community (3)	-	750	-	-	750
One Community (4)	-	3,000	-	-	3,000
West Yorks Combined Authority	-	2,500	2,500	-	-
Keyfund	-	37,000	37,000	-	-
The National Lottery	-	21,971	19,657	(1,100)	1,214
Power to Change	-	18,500	18,500	-	-
HMRC JRS	-	7,054	7,054	-	-
Ward councillor funding (3)	-	889	6	(763)	120
	<u>9,187</u>	<u>91,664</u>	<u>90,842</u>	<u>(2,533)</u>	<u>7,476</u>

Fund name

Purpose of restriction

One Community	To set up advice sessions. The transfer relates to room hire costs.
One Community (2)	For small meeting room and building work.
Cuckoos Nest	£1,000 towards heating repair, £1,000 towards glazing in the small room, £670 towards the toilet refurbishment and £209 towards a fridge. The transfer relates to the toilet refurbishment that was done last year but taken out of unrestricted reserves in error.
Ward Councillor funding	Towards Ping sessions.
Ward councillor funding (2)	Towards repair work to conservatory and fire doors, purchase and replace display boards, paint for meeting rooms and reception area, + 2 days professional time for finishing prep work and top coat of painting.
One Community (3)	Towards lighting conversion to LED hallway, toilets & meeting room.
One Community (4)	Towards a Tea Dance, a Memory Cafe and a Baby & toddler group.
West Yorks Combined Authority	For marketing work to help counter the effects of the pandemic on the business.
Keyfund	For refurbishment of the lift.
The National Lottery	Coronavirus Community Support Fund to promote recovery and resilience, and to cover the costs of staffing, utility, training, extra cleaning equipment and marketing during the grant period. The transfer relates to the purchase of a buffing machine that has been capitalised.
Power to Change	To provide urgent and vital support to such community businesses during these turbulent times.
HMRC JRS	Furlough scheme payments.
Ward councillor funding (3)	Towards new PC and software. The funder has given permission for the balance to be used to buy an office chair which was purchased shortly after the year end. The transfer relates to the purchase of a new laptop and software that has been capitalised.

Marsden Community Trust Limited
Notes to the accounts continued
for the year ended 31 March 2021

5 Tangible assets	Equipment	Property	Fixtures and Fittings	Total
		£	£	£
Cost				
At 1 April 2020	-	196,892	2,580	199,472
Additions	1,842	-	-	1,842
At 31 March 2021	<u>1,842</u>	<u>196,892</u>	<u>2,580</u>	<u>201,314</u>
Depreciation				
At 1 April 2020	-	14,201	1,104	15,305
Charge for year	461	3,937	516	4,914
At 31 March 2021	<u>461</u>	<u>18,138</u>	<u>1,620</u>	<u>20,219</u>
Net book value				
At 31 March 2021	<u>1,381</u>	<u>178,754</u>	<u>960</u>	<u>181,095</u>
At 31 March 2020	<u>-</u>	<u>182,691</u>	<u>1,476</u>	<u>184,167</u>

6 Debtors and prepayments	2021	2020
	£	£
Debtors	2,532	5,617
Prepayments	2,334	2,654
	<u>4,866</u>	<u>8,271</u>

7 Cash at bank and in hand	2021	2020
	£	£
Cash at bank	43,461	24,815
Cash in hand	275	214
	<u>43,736</u>	<u>25,029</u>

8 Creditors and accruals	2021	2020
	£	£
Creditors	2,634	1,025
Accruals	1,625	1,898
Deferred income	-	3,156
	<u>4,259</u>	<u>6,079</u>

9 Designated funds	Balance b/f	Incoming	Outgoing	Transfers	Balance c/f
		£	£	£	£
Projects fund	3,443	2,000	5,259	-	184
	<u>3,443</u>	<u>2,000</u>	<u>5,259</u>	<u>-</u>	<u>184</u>

Fund name	Purpose of designation
Projects fund	Funds raised towards building repairs and maintenance and ring-fenced for that purpose.

Marsden Community Trust Limited
Notes to the accounts continued
for the year ended 31 March 2021

9 Related party transactions

Trustee expenses

No trustee received any expenses during this year or the previous year.

Trustee remuneration and benefits

No trustee received any remuneration or benefit during this or the previous year.

		2021	2020
		£	£
Name of trustee	Legal authority		
Fiona Russell - cleaning cover for caretaker holiday	Governing document	-	255
Fiona Russell - providing Ping sessions	Governing document	-	558
		<u>-</u>	<u>813</u>

No trustee received any other remuneration or benefit during this or the previous year.

Other transactions with trustees or related parties

			2021	2020
			£	£
Name of trustee or related party	Relationship to charity	Description of transaction		
Marsden Community Trust Trading	Subsidiary trading company	Donation received from trading subsidiary by charity	-	5,276
Marsden Community Trust Trading	Subsidiary trading company	Loan to trading subsidiary by charity	300	-
			<u>300</u>	<u>5,276</u>

Marsden Community Trust Limited

Statement of Financial Activities including comparatives for all funds (including summary income and expenditure account) for the year ended 31 March 2021

	2021 Unrestricted funds £	2020 Unrestricted funds £	2021 Restricted funds £	2020 Restricted funds £	2021 Total funds £	2020 Total funds £
Income						
Grants and donations	23,936	14,928	91,664	10,463	115,600	25,391
Room and hall hire	4,474	21,080	-	-	4,474	21,080
Library hire	135	1,709	-	-	135	1,709
Rental income	4,417	4,377	-	-	4,417	4,377
Services	1,407	2,185	-	-	1,407	2,185
Event income	75	24,022	-	-	75	24,022
Other income	606	664	-	-	606	664
Fundraising	1,950	2,215	-	-	1,950	2,215
Insurance claim	-	204	-	-	-	204
Total income	37,000	71,384	91,664	10,463	128,664	81,847
Expenditure						
Salaries and NI	1,820	18,139	15,963	-	17,783	18,139
Pension	323	886	568	-	891	886
Payroll and pension costs	242	264	323	-	565	264
Rates	455	2,492	126	-	581	2,492
Insurance	1,330	2,441	1,109	-	2,439	2,441
Heat and light	2,300	9,289	4,780	-	7,080	9,289
Cleaning and waste	468	1,426	1,493	-	1,961	1,426
Repairs and maintenance	9,084	15,360	54,086	1,209	63,170	16,569
Stationery and office supplies	327	166	179	30	506	196
Advertising	-	885	7,001	-	7,001	885
Training	-	-	2,015	-	2,015	-
Telephone and internet	570	1,248	1,094	-	1,664	1,248
Membership	447	370	105	-	552	370
Events and tickets	-	16,726	-	681	-	17,407
Fundraising	-	128	-	-	-	128
Licences	1,376	1,324	40	-	1,416	1,324
Independent examination costs	60	660	660	-	720	660
Legal and professional fees	54	48	-	-	54	48
Bank charges	2	314	-	-	2	314
Depreciation	4,914	4,453	-	-	4,914	4,453
Cash theft	-	329	-	-	-	329
Volunteer expenses	-	51	-	-	-	51
Website cost	-	-	1,300	-	1,300	-
Total expenditure	23,772	76,999	90,842	1,920	114,614	78,919
Net income / (expenditure)	13,228	(5,615)	822	8,543	14,050	2,928
Transfers between funds	2,533	-	(2,533)	-	-	-
Net movement in funds	15,761	(5,615)	(1,711)	8,543	14,050	2,928
Fund balances brought forward	202,201	207,816	9,187	644	211,388	208,460
Fund balances carried forward	217,962	202,201	7,476	9,187	225,438	211,388