

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 8 August 2025
for
Colab Charitable Foundation**

Grant Harrod Lerman Davis LLP
Chartered Accountants
Second Floor, Kirkland House
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HA1 2AX

Colab Charitable Foundation

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for the year ended 8 August 2025**

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Colab Charitable Foundation

Report of the Trustees for the year ended 8 August 2025

The trustees present their report with the financial statements of the charity for the year ended 8 August 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the arts for the public benefit by producing, presenting and facilitating immersive and participatory theatre and by supporting artists through training, workshops and access to space and resources.

Significant activities and achievements (2025)

Establishing COLAB Tower as our flagship venue

2025 was a milestone year as we consolidated operations at the new COLAB Tower, transforming it into a year-round home for immersive work and community activity. We invested in flexible performance spaces, audience flow, accessibility improvements and technical infrastructure aligned to our participatory practice.

Christmas Pantomime at COLAB Tower

We opened the year with a festive Christmas pantomime at COLAB Tower, introducing local families and new audiences to our venue. The production combined interactive storytelling with live performance, offered family-friendly pricing and free/discounted tickets for community partners.

Invitational Theatre Festival (at COLAB Tower)

We curated and hosted the inaugural Invitational Theatre Festival at COLAB Tower, a celebration of "invitational theatre" that foregrounds audience agency. The festival platformed new and established companies, labs and sharings, artist talks, and audience workshops-deepening sector understanding of this emerging practice and expanding access for the public.

Year-round immersive programme

Beyond headline seasons, we delivered a whole programme of immersive work across 2025, including scratch nights, residencies, rehearsed sharings, networking events and developmental runs. This pipeline supported artists to prototype ideas, receive feedback and reach audiences at different stages of creation.

Halloween season at COLAB Tower

Our Halloween season returned with new site-responsive work and atmospheric audience journeys through the Tower, employing integrated design, sound and lighting. Alongside ticketed performances, we ran outreach tastings, accessible performances and post-show discussions on making safe, consent-led immersive horror.

Expansion to Bow Lane (Photography Workshops)

We expanded into a small office in Bow Lane to pilot photography workshops and small-group training. This hub broadens creative pathways into immersive practice (documentation, promo, and scenographic photography), with subsidised places for early-career artists and local participants.

Community, access and artist development highlights

- Concession and community ticketing across major seasons.
- Open rehearsals and post-show conversations to demystify immersive creation.
- Workshops/masterclasses on devising, consent & care, technical design and producing.
- Mentoring and space support for early-career makers.
- Strengthened safeguarding, accessibility and H&S practice across venues.

Public benefit

In setting our strategy and planning our activities, the trustees have had due regard to the Charity Commission's guidance on public benefit. Our programme prioritises accessible pricing, community participation, artist development and outreach, ensuring that beneficiaries include audiences, emerging practitioners and local communities.

Colab Charitable Foundation

Report of the Trustees for the year ended 8 August 2025

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

Establishing COLAB Tower as our flagship venue

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FINANCIAL REVIEW

Financial position

5. Financial Review

- **Income Generation:** Principal income streams comprised ticket sales, venue hire, workshop fees and donations/grants. Earned income from seasons at COLAB Tower underpinned core operations, while philanthropic support enabled outreach and artist-development activity

- **Expenditure:** Major costs included venue rent and utilities, staffing, production materials, technical equipment, insurance, safeguarding and access provision. Inflationary pressures and sector-wide cost increases were managed through prudent budgeting, phased investment in venue infrastructure and cost-sharing with partners where appropriate.

Reserves policy

The trustees aim to hold free reserves equivalent to 3 months of recurring operating costs to ensure resilience against income volatility and to meet commitments. At year-end, free reserves stood at £72,000 the target range.

Going concern

Given current plans, pipeline and confirmed funding, the trustees consider the charity to be a going concern for at least twelve months from the date of approval of these statements.

Colab Charitable Foundation

Report of the Trustees for the year ended 8 August 2025

PLANS FOR THE FUTURE (2026 AND BEYOND)

- Deepen COLAB Tower's year-round programme with accessible pricing and targeted community invitations.
- Grow the Invitational Theatre Festival as an annual platform for new work and sector knowledge-sharing.
- Expand Bow Lane photography workshops, outreach with schools/colleges, and entry-level skills pathways.
- Develop touring/partnered presentations to reach new communities.
- Continue investment in accessibility, safeguarding, environmental sustainability and artist support.
- Diversify income through strategic partnerships, trusts & foundations and individual giving.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168909

Principal address

28 Balham Park Road
London
Wandsworth
SW12 8DU

Trustees

B H Watkins
Mrs C Chase
T Davies
Ms A Sanford

Independent Examiner

Jeremy Harrod
Grant Harrod Lerman Davis LLP
Chartered Accountants
Second Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

Approved by order of the board of trustees on and signed on its behalf by:

.....
B H Watkins - Trustee

**Independent Examiner's Report to the Trustees of
Colab Charitable Foundation**

Independent examiner's report to the trustees of Colab Charitable Foundation

I report to the charity trustees on my examination of the accounts of Colab Charitable Foundation (the Trust) for the year ended 8 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeremy Harrod

Grant Harrod Lerman Davis LLP
Chartered Accountants
Second Floor, Kirkland House
11-15 Peterborough Road
Harrow
Middlesex
HA1 2AX

Date:

Colab Charitable Foundation

**Statement of Financial Activities
for the year ended 8 August 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		848	127,266
Investment income	2	-	3,544
Total		<u>848</u>	<u>130,810</u>
 EXPENDITURE ON			
Raising funds	3	61,148	62,136
Charitable activities			
Charity Donation		606	2,180
Total		<u>61,754</u>	<u>64,316</u>
 NET INCOME/(EXPENDITURE)		 (60,906)	 66,494
 RECONCILIATION OF FUNDS			
Total funds brought forward		150,643	84,149
 TOTAL FUNDS CARRIED FORWARD		 <u><u>89,737</u></u>	 <u><u>150,643</u></u>

The notes form part of these financial statements

Colab Charitable Foundation

**Balance Sheet
8 August 2025**

		2025 Unrestricted fund £	2024 Total funds £
CURRENT ASSETS	Notes		
Debtors	6	15,566	15,566
Cash at bank		76,843	138,011
		<u>92,409</u>	<u>153,577</u>
CREDITORS			
Amounts falling due within one year	7	(2,672)	(2,934)
NET CURRENT ASSETS		<u>89,737</u>	<u>150,643</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>89,737</u>	<u>150,643</u>
NET ASSETS		<u>89,737</u>	<u>150,643</u>
FUNDS	8		
Unrestricted funds		<u>89,737</u>	<u>150,643</u>
TOTAL FUNDS		<u>89,737</u>	<u>150,643</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
B H Watkins - Trustee

Colab Charitable Foundation

Notes to the Financial Statements for the year ended 8 August 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	2025	2024
	£	£
Rents received	-	3,544
	<u> </u>	<u> </u>

Colab Charitable Foundation

**Notes to the Financial Statements - continued
for the year ended 8 August 2025**

3. RAISING FUNDS

Raising donations and legacies

	2025	2024
	£	£
Support costs	61,148	62,136
	<u>61,148</u>	<u>62,136</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 8 August 2025 nor for the year ended 8 August 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 8 August 2025 nor for the year ended 8 August 2024.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	127,266
Investment income	3,544
Total	<u>130,810</u>
EXPENDITURE ON	
Raising funds	62,136
Charitable activities	
Charity Donation	2,180
Total	<u>64,316</u>
NET INCOME	66,494
RECONCILIATION OF FUNDS	
Total funds brought forward	84,149
TOTAL FUNDS CARRIED FORWARD	<u>150,643</u>

Colab Charitable Foundation

**Notes to the Financial Statements - continued
for the year ended 8 August 2025**

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other debtors	<u>15,566</u>	<u>15,566</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>2,672</u>	<u>2,934</u>

8. MOVEMENT IN FUNDS

	At 9.8.24 £	Net movement in funds £	At 8.8.25 £
Unrestricted funds			
General fund	150,643	(60,906)	89,737
	<u>150,643</u>	<u>(60,906)</u>	<u>89,737</u>
TOTAL FUNDS	<u>150,643</u>	<u>(60,906)</u>	<u>89,737</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	848	(61,754)	(60,906)
	<u>848</u>	<u>(61,754)</u>	<u>(60,906)</u>
TOTAL FUNDS	<u>848</u>	<u>(61,754)</u>	<u>(60,906)</u>

Comparatives for movement in funds

	At 9.8.23 £	Net movement in funds £	At 8.8.24 £
Unrestricted funds			
General fund	84,149	66,494	150,643
	<u>84,149</u>	<u>66,494</u>	<u>150,643</u>
TOTAL FUNDS	<u>84,149</u>	<u>66,494</u>	<u>150,643</u>

Colab Charitable Foundation

**Notes to the Financial Statements - continued
for the year ended 8 August 2025**

8. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	130,810	(64,316)	66,494
TOTAL FUNDS	<u>130,810</u>	<u>(64,316)</u>	<u>66,494</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 9.8.23 £	Net movement in funds £	At 8.8.25 £
Unrestricted funds			
General fund	84,149	5,588	89,737
TOTAL FUNDS	<u>84,149</u>	<u>5,588</u>	<u>89,737</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	131,658	(126,070)	5,588
TOTAL FUNDS	<u>131,658</u>	<u>(126,070)</u>	<u>5,588</u>

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 8 August 2025.

Colab Charitable Foundation

**Detailed Statement of Financial Activities
for the year ended 8 August 2025**

	2025 £	2024 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donation	848	127,266
Investment income		
Rents received	-	3,544
Total incoming resources	848	130,810
EXPENDITURE		
Charitable activities		
Insurance	606	-
Support costs		
Management		
Rates and water	40,621	16,039
Light and heat	521	2,000
Advertising	-	5,023
Sundries	12,385	15,713
	53,527	38,775
Finance		
Telephone	480	195
Bank charges	117	-
	597	195
Information technology		
Repairs and renewals	6,096	19,748
Computer cost	48	-
	6,144	19,748
Governance costs		
Accountancy and legal fees	880	5,598
Total resources expended	61,754	64,316
Net (expenditure)/income	(60,906)	66,494

This page does not form part of the statutory financial statements