

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 8 August 2023
for
Colab Charitable Foundation**

Grant Harrod Lerman Davis LLP
Chartered Accountants
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Colab Charitable Foundation

**Contents of the Financial Statements
for the year ended 8 August 2023**

	Page
Report of the Trustees	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to the Financial Statements	6 to 9
Detailed Statement of Financial Activities	10

Colab Charitable Foundation

Report of the Trustees for the year ended 8 August 2023

The trustees present their report with the financial statements of the charity for the year ended 8 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

To advance the arts for the public benefit by the promotion in particular, but not exclusively, of the art of drama.

Significant activities

Coming out of the pandemic and with things seeming to get back to normal we had several opportunities to produce shows which we did. It went well and we opened. The productions have advanced the arts significantly. Making a precedent for immersive theatre and programming a multitude of different productions that have benefited the public. It has made a wonderful hub of drama advancement that has had many members of the public come and benefit from it. We have maintained our lease on one venue this year and signed another lease so both venues can contribute to advancing of the arts and opening the doors to theatre in more places.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Arts Education and Outreach.

The Foundation has successfully implemented a range of arts programs, reaching diverse demographics and fostering creativity among individuals who may not have had access to art. Workshops, masterclasses, and community outreach initiatives have brought the arts to new audiences, nurturing a love for creativity.

Support for Emerging Artists:

Recognizing the importance of nurturing talent, the Foundation has provided grants, scholarships, and mentorship programs to emerging artists. This support has not only helped individual artists pursue their passions but has also contributed to the growth of a dynamic and diverse artistic community.

Cultural Events and Exhibitions:

The Foundation has organized and sponsored a variety of cultural events, exhibitions, and performances, showcasing the talents of established and emerging artists alike. These events have not only provided a platform for artists to share their work but have also enriched the cultural tapestry of the communities we serve.

FINANCIAL REVIEW

Reserves policy

The reserves are to be spent on all new projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1168909

Principal address

28 Balham Park Road
London
Wandsworth
SW12 8DU

Trustees

B H Watkins
Mrs C Chase
T Davies
Ms A Sanford

Colab Charitable Foundation

**Report of the Trustees
for the year ended 8 August 2023**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Jeremy Harrod
Grant Harrod Lerman Davis LLP
Chartered Accountants
1st Floor
Healthaid House
Marlborough Hill
Harrow
Middlesex
HA1 1UD

Approved by order of the board of trustees on 18/12/23 and signed on its behalf by:



B H Watkins - Trustee

**Independent Examiner's Report to the Trustees of
Colab Charitable Foundation**

Independent examiner's report to the trustees of Colab Charitable Foundation

I report to the charity trustees on my examination of the accounts of Colab Charitable Foundation (the Trust) for the year ended 8 August 2023

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jeremy Harrod

Grant Harrod Lerman Davis LLP
Chartered Accountants
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Harrow
Middlesex
HA1 1UD

Date:

Colab Charitable Foundation

Statement of Financial Activities
for the year ended 8 August 2023

		2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		87,239	15,964
EXPENDITURE ON			
Raising funds	2	28,769	27,191
Charitable activities			
Charity Donation		600	9,125
Total		29,369	36,316
NET INCOME/(EXPENDITURE)		57,870	(20,352)
RECONCILIATION OF FUNDS			
Total funds brought forward		26,279	46,631
TOTAL FUNDS CARRIED FORWARD		84,149	26,279

The notes form part of these financial statements

Colab Charitable Foundation

Balance Sheet
8 August 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
CURRENT ASSETS			
Debtors	5	15,036	21,848
Cash at bank		77,596	5,031
		<u>92,632</u>	<u>26,879</u>
CREDITORS			
Amounts falling due within one year	6	(8,483)	(600)
		<u>84,149</u>	<u>26,279</u>
NET CURRENT ASSETS			
		<u>84,149</u>	<u>26,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>84,149</u>	<u>26,279</u>
NET ASSETS			
		<u>84,149</u>	<u>26,279</u>
FUNDS	7		
Unrestricted funds		<u>84,149</u>	<u>26,279</u>
TOTAL FUNDS		<u>84,149</u>	<u>26,279</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18/11/23 and were signed on its behalf by:



B H Watkins - Trustee

**Notes to the Financial Statements
for the year ended 8 August 2023**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	28,769	27,191
	<u>28,769</u>	<u>27,191</u>

Colab Charitable Foundation

Notes to the Financial Statements - continued
for the year ended 8 August 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 8 August 2023 nor for the year ended 8 August 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 8 August 2023 nor for the year ended 8 August 2022.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	
INCOME AND ENDOWMENTS FROM		
Donations and legacies	15,964	
EXPENDITURE ON		
Raising funds	27,191	
Charitable activities		
Charity Donation	9,125	
Total	36,316	
NET INCOME/(EXPENDITURE)	(20,352)	
RECONCILIATION OF FUNDS		
Total funds brought forward	46,631	
TOTAL FUNDS CARRIED FORWARD	26,279	
DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
	2023 £	2022 £
Other debtors	15,036	21,848

Colab Charitable Foundation

Notes to the Financial Statements - continued
for the year ended 8 August 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Other creditors	8,483	600
	<u>8,483</u>	<u>600</u>

7. MOVEMENT IN FUNDS

	At 9.8.22	Net movement in funds	At 8.8.23
	£	£	£
Unrestricted funds			
General fund	26,279	57,870	84,149
	<u>26,279</u>	<u>57,870</u>	<u>84,149</u>
TOTAL FUNDS	<u>26,279</u>	<u>57,870</u>	<u>84,149</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	87,239	(29,369)	57,870
	<u>87,239</u>	<u>(29,369)</u>	<u>57,870</u>
TOTAL FUNDS	<u>87,239</u>	<u>(29,369)</u>	<u>57,870</u>

Comparatives for movement in funds

	At 9.8.21	Net movement in funds	At 8.8.22
	£	£	£
Unrestricted funds			
General fund	46,631	(20,352)	26,279
	<u>46,631</u>	<u>(20,352)</u>	<u>26,279</u>
TOTAL FUNDS	<u>46,631</u>	<u>(20,352)</u>	<u>26,279</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	15,964	(36,316)	(20,352)
	<u>15,964</u>	<u>(36,316)</u>	<u>(20,352)</u>
TOTAL FUNDS	<u>15,964</u>	<u>(36,316)</u>	<u>(20,352)</u>

Colab Charitable Foundation

Notes to the Financial Statements - continued
for the year ended 8 August 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows

	At 9 8 21 £	Net movement in funds £	At 8 8 23 £
Unrestricted funds			
General fund	46,631	37,518	84,149
TOTAL FUNDS	<u>46,631</u>	<u>37,518</u>	<u>84,149</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	103,203	(65,685)	37,518
TOTAL FUNDS	<u>103,203</u>	<u>(65,685)</u>	<u>37,518</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 8 August 2023.

Colah Charitable Foundation

Detailed Statement of Financial Activities
for the year ended 8 August 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donation	86,129	-
Grants	719	15,964
	<u>87,239</u>	<u>15,964</u>
Total incoming resources	87,239	15,964
EXPENDITURE		
Charitable activities		
Grants to institutions	-	9,125
Support costs		
Management		
Rates and water	10,665	25,360
Advertising	1,737	-
Sundries	436	-
	<u>12,838</u>	<u>25,360</u>
Information technology		
Repairs and renewals	14,200	-
Governance costs		
Insurance	591	1,231
Accountancy and legal fees	1,740	600
	<u>2,331</u>	<u>1,831</u>
Total resources expended	29,369	36,316
Net income/(expenditure)	57,870	(20,352)

