

SUKYO MAHIKARI YOKO FORUM CIO

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

**SUKYO MAHIKARI YOKO FORUM CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees acting throughout the Financial Period and up to the date of this report are shown below.

LEGAL AND ADMINISTRATIVE DETAILS

LEGAL STATUS

Sukyo Mahikari Yoko Forum is founded as a Charitable Incorporated Organisation (CIO), and registered with the Charity Commission of England and Wales. The CIO was granted its status on 24th August 2016

CHARITY NUMBER 1168897

PRINCIPAL ADDRESS

136 Highbury Hill, London N5 1AT

TRUSTEES

Koichiro FUJISAKI

Dr Sidney CHANG

Paul PETTERSEN

Stephen Choo

Takahisa KARIYA (7th Nov 2023)

Kochi OKANO (29th Aug 2024)

BANKERS

Metro Bank
One Southampton Row
London WC1B 5HA

EXTERNAL EXAMINER

Tang & Co
Swindon, Wiltshire
SN25 4ES

**SUKYO MAHIKARI YOKO FORUM CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023**

The Trustees of Sukyo Mahikari Yoko Forum CIO have the pleasure in submitting the Report and Accounts for the year ending 31st December 2023

Objectives of Sukyo Mahikari Yoko Forum CIO

Sukyo Mahikari Yoko Forum CIO is a charity that exists to promote the advancement of world peace and the happiness of humankind, and for guiding humanity towards the establishment of a universal civilisation based on a synthesis of religion, science and all other aspects of human endeavour based on the teachings of Sukyo Mahikari. The CIO also makes efforts to nurture young people to aspire and achieve, whilst valuing universal virtues such as gratitude, humility, compassion and helping others. The activities are by invitation and are opened to all members of the public.

Activities

In 2023, we actively reached out to other organisations that share similar outlooks and goals in the expectation of developing productive and original outcomes. This entailed building on personal relationships that had been initiated and nurtured over the previous five years and which were temporarily halted by the pandemic. Private behind the scenes negotiations and meetings, all time-consuming, were commonplace throughout the year.

In June, for the first time, we officially took part in the Great Green Week, an event that was held at St Johns, Waterloo. This annual event is organised by Faith For The Climate (FFTC). We used this opportunity to publicly launch the concept of *One Pot Gardening*, a hands-on project that can help young people to connect with nature. This concept has been developed by Frank Adams, a holistic organic gardening expert and lecturer stationed in Luxembourg and twice a guest presenter at the Yoko Forum (2018 and 2019).

As a follow-up to our participation in the Great Green Week, in early July, a group of young people representing Brahma Kumaris and the Yoko Forum took part in a talk and workshop led by Frank Adams on the subject "Seeds of Hope: Shifting consciousness through the power of nature". Later that month, the Yoko Forum participated in a special open day activity at the newly re-opened Brahma Kumaris Global Retreat Centre in Oxfordshire.

Because of the interest expressed in the One Pot Gardening project, we are exploring the feasibility of a workshop around this project for teachers and other educators who feel that many children are lacking real-life experiences and practical objectives in a world dominated by small screens.

Finally, in September, we held a ninth anniversary event at the Yoko Forum with participants in house and online.

Although activities throughout year might seem sparse, as explained above, there was much behind the scenes activity, formal and informal, focussed on developing a working relationship with other organisations. As will be evident in the report for next year (2024), in conjunction with Brahma Kumaris, in January 2024, we held a highly successful public talk themed "Reconnecting with Mother Nature" where a guest speaker representing the Yoko Forum gave an inspiring talk about the involvement of young people in the Great Green Wall

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reforestation project in Africa. The success of this January 2024 activity was a result of extensive planning and negotiations in the third quarter of 2023.

Achievements

2023 saw a growing maturity and confidence in reaching our goal of working with others to help build a more sustainable, bright and positive society where respect for nature, the environment and other people, and a spirit of service, are promoted and re-invigorated. In this respect, we have continued our efforts to nurture a core group of young people who can become role models and altruistic leaders who have a deep sense of service.

Nurturing young people is neither an easy nor straightforward exercise especially given the numerous distractions, short attention spans and self-centredness tendencies that typify society today. Nevertheless, we will continue and expand our efforts to nurture young people as the young people are both our future and our hope.

Financial Review

The Trustees expressed their deep gratitude to their supporters both in the UK and other countries of the EU for their continued support despite the more challenging economic climate of higher inflation and energy costs.

Income from donations decreased to £13,953 compared to the previous year of £18,594. Expenses increased by £2,406 to £12,930 due to much higher energy and maintenance costs. This resulted in a Net Surplus of £1,023 for the year and a Net Surplus of £28,104 carried over to next year.

The long term loan from Sukyo Mahikari Japan remain unchanged at £8,553.

It is our intention to ensure sufficient reserves are in place to fund our activities for at least three years, to repay back any outstanding loans and to use remaining resources to support more activities compatible to our aims

Trustees

The charity trustees who served during the year were:

Koichiro FUJISAKI

Dr Sidney CHANG

Paul PETTERSEN

Stephen Choo

Takahisa KARIYA (7th Nov 2023)

Signed by

28th September 2024



Dr Sidney Chang

Trustee



Section A

Independent Examiner's Report

Report to the trustees/
members of

SUKYO MAHIKARI YOKO FORUM CIO

On accounts for the year
ended

31/12/23

Charity no
(if any)

1168897

Set out on pages

7 to 12

(remember to include the page numbers of additional sheets)

Responsibilities and
basis of report

We report to the trustees on our examination of the accounts of the above charity ("the CIO") for the year ended 31/12/2023

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Tang & Co

Date:

29/09/24

Name:

Tang & Co

Relevant professional
qualification(s) or body
(if any):

Association of Chartered Certified Accountants (ACCA)

Address:

24 Stadium View
Swindon
Wiltshire
SN25 4ES

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

SUKYO MAHIKARI YOKO FORUM CIO
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

STATEMENT OF FINANCIAL ACTIVITIES

		2023	2022
	Notes	Total	Total
		Funds	Funds
		£	£
INCOME AND EXPENDITURE			
INCOMING RESOURCES			
Donations	1	13,953	18,594
TOTAL INCOMING RESOURCES		13,953	18,594
RESOURCES EXPENDED			
Legal & Professional Administration	2	0 12,930	0 10,524
TOTAL RESOURCES EXPENDED		12,930	10,524
NET SURPLUS / (DEFICIT) FOR THE PERIOD		1,023	8,070
Fund balances brought forward at 1 January 2023		27,081	19,011
Fund balances carried forward at 31 December 2023		28,104	27,081

The statement of financial activities contains all the gains and losses recognised in the current year, and the result for this period represents the only movement in reserves.

The notes on pages 9 to 12 form part of these financial statements.

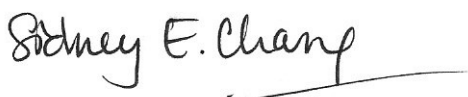
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FOR THE YEAR ENDED 31 DECEMBER 2023**

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	2023	2022
		£	£
FIXED ASSETS			
Freehold Land & Building	1,3	2,750,000	2,750,000
CURRENT ASSETS			
Cash at bank and in hand		53,779	30,080
Debtors	4	0	6,154
		53,779	36,234
Creditors: amount due within one year	5	(17,122)	(600)
NET CURRENT ASSETS		36,657	35,634
TOTAL ASSETS LESS CURRENT LIABILITIES		2,786,657	2,786,634
FUNDS	7		
Endowment Fund		2,750,000	2,750,000
General Funds		28,104	27,081
		2,778,104	2,777,081
LONG TERM LOAN SUKYO MAHIKARI	6	8,553	8,553
JAPAN			
TOTAL FUNDS		2,786,657	2,785,634

Approved on behalf of the Trustees on 28th September 2024

Signed by



Sidney Chang
Trustee

Signed by



Stephen Choo
Trustee

The notes on pages 9 to 12 form part of these financial statements.

1.ACCOUNTING POLICIES

a) Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 1993 and applicable accounting standards.

b) Income

Donations are recognised in the year in which they relate, or if the period is not specified by the donor, in the year to which they are received. All income is accounted for on an accrual basis.

c) Direct Charitable Expenditure

Direct charitable expenditure comprises all expenditure incurred which relates directly to the objects of the charity.

d) Administration Expenditure

Costs incurred which relate to the general running of the charity are included under this heading.

e) Funds

The gift of freehold land and building valued at £2.75m from Sukyo Mahikari Japan is treated as an Endowment Fund. All other monetary donations including gift aid are treated as normal donations.

f) Depreciation

Depreciation is provided on all tangible fixed assets at 25% per annum with the exception of freehold land and investment properties.

g) Investment Properties

The freehold building that includes the land and building, as stated in the balance sheet, at the valuation of £2.75m is classified as an investment property. This is stated at open market value. There is a commitment to revalue the building periodically and the aggregate surplus or deficit will be transferred to a revaluation reserve. No depreciation is provided on these assets.

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	2023	2022
	£	£
2. TOTAL RESOURCES EXPENDED		
Total resources expended included the following:		
Legal & Professional Costs	0	0
Utilities	4,731	3,850
Maintenance	2,273	1,222
Council Tax	2,982	2,820
External Examination Fees	600	600
Conferences	847	181
Insurance	1,083	976
Travel & Correspondence	494	196
Bank Charges	274	134
Exchange (gains) / losses	(354)	545

The charity does not have any employees

3. FIXED ASSETS

The freehold land and building at 136 Highbury Hill, London N5 1AT was gifted by Sukyo Mahikari Japan and was independently valued at £2.75m on 24th April 2017 by Chris Key BSc FRICS, of Warmans Surveying. The property was registered with the Land Registry on 5th October 2017. It was confirmed with HMRC that no stamp duty was payable due to the charitable status of the organisation.

The freehold building is classified as an investment property which is not depreciated but is revalued each year at open market value. Any surplus or deficit is transferred to a revaluation reserve. Where a formal independent valuation is not carried out, two of the trustees will carry out this valuation jointly and record their result accordingly in the accounts. As at the balance sheet date, the value of the asset in aggregate was not expected to differ significantly from the 2017 valuation so that no transfer to the revaluation reserve was considered necessary.

Valuation as at 01/01/2023	2,750,000	2,750,000
Revaluation	0	0
Valuation as at 31/12/2023	2,750,000	2,750,000

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	2023	2022
	£	£
4. DEBTORS		
Debtors	0	6,154
5. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR	17,122	600
6. CREDITORS :AMOUNTS FALLING DUE MORE THAN ONE YEAR	8,553	8,553

Long Term Loan from Sukyo Mahikari JAPAN

The long term loan is for a period of 10 years and is interest free. Repayment commences from 5th year of the loan. Due to the current financial situation the Trustees has deferred the loan repayment for the time being.

7. FUNDS

	Endowment Fund £	General Funds £	Total Funds £
Balance at 1 st January 2023	2,750,000	27,081	2,777,081
Movement in Resources			
Incoming		13,953	13,953
Outgoing		(12,930)	(12,930)
Balance at 31 st December 2023	2,750,000	28,104	2,778,104

8. TRUSTEES' REMUNERATION AND EXPENSES

The trustees did not receive any remuneration and there was no reimbursement of expenses during the year (£ nil in 2022)