

**SUKYO MAHIKARI YOKO FORUM CIO**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2022**

**SUKYO MAHIKARI YOKO FORUM CIO  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees acting throughout the Financial Period and up to the date of this report are shown below.

**LEGAL AND ADMINISTRATIVE DETAILS**

**LEGAL STATUS**

Sukyo Mahikari Yoko Forum is founded as a Charitable Incorporated Organisation (CIO), and registered with the Charity Commission of England and Wales. The CIO was granted its status on 24th August 2016

**CHARITY NUMBER** 1168897

**PRINCIPAL ADDRESS**

136 Highbury Hill, London N5 1AT

**TRUSTEES**

Koichiro FUJISAKI	Dr Sidney CHANG
Paul PETTERSEN	Stephen CHOO

**BANKERS**

Metro Bank  
One Southampton Row  
London WC1B 5HA

**EXTERNAL EXAMINER**

Tang & Co  
Swindon, Wiltshire  
SN25 4ES

**SUKYO MAHIKARI YOKO FORUM CIO  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

The Trustees of Sukyo Mahikari Yoko Forum CIO have the pleasure in submitting the Report and Accounts for the year ending 31<sup>st</sup> December 2022

### **Objectives of Sukyo Mahikari Yoko Forum CIO**

Sukyo Mahikari Yoko Forum CIO is a charity that exists to promote the advancement of world peace and the happiness of humankind, and for guiding humanity towards the establishment of a universal civilisation based on a synthesis of religion, science and all other aspects of human endeavour based on the teachings of Sukyo Mahikari. The CIO also makes efforts to nurture young people to aspire and achieve, whilst valuing universal virtues such as gratitude, humility, compassion and helping others. The activities are by invitation and are opened to all members of the public.

### **Activities**

During the first half of the year, we held four meetings online. In January, Christophe Deage (Luxembourg), led a discussion about the importance of interacting with others and gradually building friendships based on shared values and empathy. In Deage's opinion, this approach, would be the best way to expand and broaden our organisation's impact and influence. In March, Hisashi Fukushima spoke about Mr Kotama Okada's vision of a future yoko (heavenly) civilisation where all people enjoyed true peace and prosperity, and the challenges that could occur as a transition to such a positive and harmonious civilisation was gradually realised.

In April, two young professionals gave presentations, the first on how current technological advances (including AI) and, secondly, a deeper sense of empathy in business, could contribute to a better future for everyone. And in May, Dr Kerry Howells (Tasmania, Australia), an expert on the practice of gratitude, gave a talk about her recent research on how addressing feelings of resentment can help harness the full power of gratitude. Dr Kerry's online talk attracted an international audience of about 70 participants, our largest audience to date.

In September, we held our first hybrid meeting involving a simultaneous audience at the Yoko Forum and online (majority). The meeting was an open discussion about the state of the world today, and the practical, empathetic, and spiritual conditions that may need to be promoted so that a peaceful and positive society becomes possible for everyone.

Our first post-pandemic hybrid meeting involving a guest speaker at the Yoko Forum took place in October. Dr Hugo Friden (Uppsala, Sweden) spoke about the delicate art of negotiation and mediation, an approach that he has been promoting with much success in the legal field in Sweden. This presentation nicely complemented the presentation on the practice of gratitude that Dr Howells gave at the Forum a month earlier.

Throughout the year, as required, in-house and online meetings involving the core group responsible for the Yoko Forum were held.

### **Achievements**

It is encouraging that our activities continue to be supported by a gradually expanding group of enthusiasts, many of them are young people who, hopefully, will take on leadership roles in society as they progress in their professional careers.

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It is also encouraging that, step by step, inspired by Mr Deage's example and experience (see above), we are making new friends and engaging new audiences, thereby enlarging our circle of expertise, experience and skills. This approach, though time-consuming and requiring lots of patience will, we anticipate, lead to the expansion and impact of our future activities.

### **Financial Review**

The Trustees expressed their deep gratitude to their supporters both in the UK and other countries of the EU for their continued support despite the pandemic and the restrictions in 2022.

Income from donations increased to £18,594 compared to the previous year of £16,913 reflecting increased conference activities post Covid . Expenses reduced significantly by £6,942 at £10,524 principally due to lower property maintenance costs compared to last year despite higher energy costs. This resulted in a Net Surplus of £8,070 for the year and a Net Surplus of £27,081 carried over to next year.

The long term loan from Sukyo Mahikari Japan remains unchanged at £8,553.

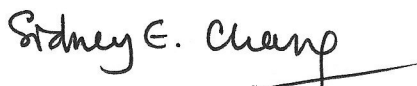
It is our intention to ensure sufficient reserves are in place to fund our activities for at least three years, to repay back any outstanding loans and to use remaining resources to support more activities compatible to our aims

### **Trustees**

The charity trustees who served during the year were:

Koichiro FUJISAKI	Stephen CHOO
Paul Pettersen	Dr Sidney CHANG

Signed by



Dr Sidney CHANG

Chairperson of the  
Board of Trustees

28<sup>th</sup> October 2023



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

SUKYO MAHIKARI YOKO FORUM CIO

**On accounts for the year  
ended**

31/12/22

**Charity no  
(if any)**

1168897

**Set out on pages**

7 to 12

(remember to include the page numbers of additional sheets)

We report to the trustees on our examination of the accounts of the above charity ("the CIO") for the year ended 31/12/2022

**Responsibilities and  
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

29/10/23

**Name:**

Tang & Co

**Relevant professional  
qualification(s) or body  
(if any):**

Association of Chartered Certified Accountants (ACCA)

**Address:**

24 Stadium View
Swindon
Wiltshire
SN25 4ES

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here details of any items that the examiner wishes to disclose.

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**SUKYO MAHIKARI YOKO FORUM CIO  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**STATEMENT OF FINANCIAL ACTIVITIES**

	Notes	2022 Total Funds £	2021 Total Funds £
<b>INCOME AND EXPENDITURE</b>			
<b>INCOMING RESOURCES</b>			
Donations	1	18,594	16,913
<b>TOTAL INCOMING RESOURCES</b>		<b>18,594</b>	<b>16,913</b>
<b>RESOURCES EXPENDED</b>			
Direct charitable expenditure:			
Legal & Professional		0	0
Administration		10,524	17,466
<b>TOTAL RESOURCES EXPENDED</b>		<b>10,524</b>	<b>17,466</b>
<b>NET SURPLUS / (DEFICIT) FOR THE PERIOD</b>	2	<b>8,070</b>	<b>( 553)</b>
<b>Fund balances brought forward at 1 January 2022</b>			
		<b>19,011</b>	<b>19,564</b>
<b>Fund balances carried forward at 31 December 2022</b>			
		<b>27,081</b>	<b>19,011</b>

The statement of financial activities contains all the gains and losses recognised in the current year, and the result for this period represents the only movement in reserves.

**The notes on pages 9 to 12 form part of these financial statements.**

**SUKYO MAHIKARI YOKO FORUM CIO  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

**BALANCE SHEET AS AT 31 DECEMBER 2022**

		2022	2021
	Notes	£	£
<b>FIXED ASSETS</b>			
Freehold Land & Building	1,3	2,750,000	2,750,000
<b>CURRENT ASSETS</b>			
Cash at bank and in hand	30,080		15,642
Debtors	6,154		12,521
	<u>36,234</u>		<u>28,164</u>
<b>Creditors: amounts falling due within one year</b>	600		600
<b>NET CURRENT ASSETS</b>		<u>35,634</u>	<u>27,564</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,785,634</u>	<u>2,777,564</u>
<b>FUNDS</b>	6		
Endowment Fund		2,750,000	2,750,000
General Funds		27,081	19,011
		<u>2,777,081</u>	<u>2,769,011</u>
<b>LONG TERM LOAN SUKYO MAHIKARI JAPAN</b>	5	8,553	8,553
<b>TOTAL FUNDS</b>		<u>2,785,634</u>	<u>2,777,564</u>

Approved on behalf of the Trustees on 28th October 2023

Signed by



**Sidney Chang**

Trustee

Signed by



**Stephen Choo**

Trustee

**The notes on pages 9 to 12 form part of these financial statements.**



## **1.ACCOUNTING POLICIES**

### **a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 1993 and applicable accounting standards.

### **b) Income**

Donations are recognised in the year in which they relate, or if the period is not specified by the donor, in the year to which they are received. All income is accounted for on an accrual basis.

### **c) Direct Charitable Expenditure**

Direct charitable expenditure comprises all expenditure incurred which relates directly to the objects of the charity.

### **d) Administration Expenditure**

Costs incurred which relate to the general running of the charity are included under this heading.

### **e) Funds**

The gift of freehold land and building valued at £2.75m from Sukyo Mahikari Japan is treated as an Endowment Fund. All other monetary donations including gift aid are treated as normal donations.

### **f) Depreciation**

Depreciation is provided on all tangible fixed assets at 25% per annum with the exception of freehold land and investment properties.

### **g) Investment Properties**

The freehold building that includes the land and building, as stated in the balance sheet, at the valuation of £2.75m is classified as an investment property. This is stated at open market value. There is a commitment to revalue the building periodically and the aggregate surplus or deficit will be transferred to a revaluation reserve. No depreciation is provided on these assets.

**SUKYO MAHIKARI YOKO FORUM CIO  
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FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>2. TOTAL RESOURCES EXPENDED</b>		
Total resources expended included the following:		
Legal & Professional Costs	<b>0</b>	<b>0</b>
Utilities	<b>3,850</b>	<b>2,556</b>
Maintenance	<b>1,222</b>	<b>9,590</b>
Council Tax	<b>2,820</b>	<b>2,695</b>
External Examination Fees	<b>600</b>	<b>600</b>
Conferences	<b>181</b>	<b>0</b>
Insurance	<b>976</b>	<b>923</b>
Travel & Correspondence	<b>196</b>	<b>201</b>
Bank Charges	<b>134</b>	<b>228</b>
Exchange rate losses	<b>545</b>	<b>673</b>

The charity does not have any employees

### **3. FIXED ASSETS**

The freehold land and building at 136 Highbury Hill, London N5 1AT was gifted by Sukyo Mahikari Japan and was independently valued at £2.75m on 24<sup>th</sup> April 2017 by Chris Key BSc FRICS, of Warmans Surveying. The property was registered with the Land Registry on 5<sup>th</sup> October 2017. It was confirmed with HMRC that no stamp duty was payable due to the charitable status of the organisation.

The freehold building is classified as an investment property which is not depreciated but is revalued each year at open market value. Any surplus or deficit is transferred to a revaluation reserve. Where a formal independent valuation is not carried out, two of the trustees will carry out this valuation jointly and record their result accordingly in the accounts. As at the balance sheet date, the value of the asset in aggregate was not expected to differ significantly from the 2017 valuation so that no transfer to the revaluation reserve was considered necessary.

<b>Valuation as at 01/01/2022</b>	<b>2,750,000</b>	<b>2,750,000</b>
<b>Revaluation</b>	<b>0</b>	<b>0</b>
<b>Valuation as at 31/12/2022</b>	<b>2,750,000</b>	<b>2,750,000</b>

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	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>4. DEBTORS</b>		
Debtors	<b>6,154</b>	<b>12,521</b>
<b>5. CREDITORS :AMOUNTS FALLING DUE MORE THAN ONE YEAR</b>	<b>8,553</b>	<b>8,553</b>

Long Term Loan from Sukyo Mahikari JAPAN

The long term loan is for a period of 10 years and is interest free. Repayment commences from 5<sup>th</sup> year of the loan. Due to the Covid restrictions and the current adverse financial situation the Trustees has deferred the loan repayment for the time being.

**6. FUNDS**

	Endowment Fund £	General Funds £	Total Funds £
Balance at 1 <sup>st</sup> January 2022	2,750,000	19,011	2,769,011
Movement in Resources			
Incoming		18,594	18,594
Outgoing		(10,524)	(10,524)
Balance at 31 <sup>st</sup> December 2022	2,750,000	27,081	2,777,081

**7. TRUSTEES' REMUNERATION AND EXPENSES**

The trustees did not receive any remuneration and there was no reimbursement of expenses during the year ( £ nil in 2021 )