

**SUKYO MAHIKARI YOKO FORUM CIO**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**SUKYO MAHIKARI YOKO FORUM CIO  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees acting throughout the Financial Period and up to the date of this report are shown below.

**LEGAL AND ADMINISTRATIVE DETAILS**

**LEGAL STATUS**

Sukyo Mahikari Yoko Forum is founded as a Charitable Incorporated Organisation (CIO), and registered with the Charity Commission of England and Wales. The CIO was granted its status on 24th August 2016

**CHARITY NUMBER** 1168897

**PRINCIPAL ADDRESS**

136 Highbury Hill, London N5 1AT

**TRUSTEES**

Koichiro FUJISAKI	Dr Sidney CHANG
Paul PETTERSEN	Stephen CHOO

**BANKERS**

Metro Bank  
One Southampton Row  
London WC1B 5HA

**EXTERNAL EXAMINER**

Tang & Co  
Swindon, Wiltshire  
SN25 4ES

**SUKYO MAHIKARI YOKO FORUM CIO  
REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 DECEMBER 2021**

The Trustees of Sukyo Mahikari Yoko Forum CIO have the pleasure in submitting the Report and Accounts for the year ending 31<sup>st</sup> December 2021

### **Objectives of Sukyo Mahikari Yoko Forum CIO**

Sukyo Mahikari Yoko Forum CIO is a charity that exists to promote the advancement of world peace and the happiness of humankind, and for guiding humanity towards the establishment of a universal civilisation based on a synthesis of religion, science and all other aspects of human endeavour based on the teachings of Sukyo Mahikari. The CIO also makes efforts to nurture young people to aspire and achieve, whilst valuing universal virtues such as gratitude, humility, compassion and helping others. The activities are by invitation and are opened to all members of the public.

### **Activities**

Due to the ongoing Covid-19 restrictions all our activities, except for one meeting of the trustees, were held online. Three talks by invited speakers covered the following topics:

- Rewilding: a bright new hope for the future?
- What near-death experiences reveal about the origin of all existence
- Leadership in troubled times: Five lessons from diplomacy for improving the world.

In addition, there were three meetings organised by young professionals. At these meetings two or three 10-15 minute presentations were followed by open discussion.

- The impact of the Covid pandemic on medicine, mental health, and education.
- Overcoming challenges in the fields of science, medicine, and economics in order to establish a world of love and harmony.
- What changes are required in global consciousness in order to create a world of love and harmony?

In addition, occasional meetings for the core group responsible for organising events were held online.

Each online meeting was attended by up to 65 participants and lasted two hours. Many of the participants were young people aged 32 or less. During 2021 we developed and strengthened our online international network. At the same time, we do recognise the importance of holding activities at the Yoko House and we will do so as soon as circumstances allow us to.

### **Achievements**

It has been very encouraging that young people who have participated in our meetings have continued to express their appreciation for them. Some of these young people organised, and contributed, to three of our meetings, all of which were highly praised for

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their articulateness and keen awareness of our shared social, ethical and spiritual responsibilities. Also, our need to offer service to the wider community if we are to live in a world that filled with harmony and joy.

### **Financial Review**

The Trustees expressed their deep gratitude to their supporters both in the UK and other countries of the EU for their continued support despite the pandemic and the restrictions in 2021.

Income from donations increased marginally to £16,913 compared to the previous year of £15,641. Expenses increased by £6,007 at £17,466 due to much higher maintenance costs to the property and some exchanges rate losses. This resulted in a Net Deficit of £553 for the year and a Net Surplus of £19,011 carried over to next year.

The long term loan from Sukyo Mahikari Japan remains unchanged at £8,553.

It is our intention to ensure sufficient reserves are in place to fund our activities for at least three years, to repay any outstanding loans and to use remaining resources to support more activities compatible to our aims

### **Trustees**

The charity trustees who served during the year were:

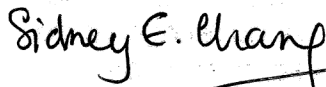
Koichiro FUJISAKI

Stephen CHOO

Paul Pettersen

Dr Sidney CHANG

Signed by



Dr Sidney CHANG

Chairperson of the  
Board of Trustees

18<sup>th</sup> October 2022



**Section A**

**Independent Examiner's Report**

**Report to the trustees/  
members of**

SUKYO MAHIKARI YOKO FORUM CIO

**On accounts for the year  
ended**

31/12/21

**Charity no  
(if any)**

1168897

**Set out on pages**

7 to 11

(remember to include the page numbers of additional sheets)

We report to the trustees on our examination of the accounts of the above charity ("the CIO") for the year ended 31/12/2021

**Responsibilities and  
basis of report**

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ("the Act").

We report in respect of our examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out our examination, we have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

We have completed our examination. We confirm that no material matters have come to our attention in connection with the examination which gives us cause to believe that in, any material respect,:

- the accounting records were not kept in accordance with section 130 of the Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Signed:**

**Date:**

22/10/22

**Name:**

Tang & Co

**Relevant professional  
qualification(s) or body  
(if any):**

Association of Chartered Certified Accountants (ACCA)

**Address:**

24 Stadium View
Swindon
Wiltshire
SN25 4ES

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here details of any items that the examiner wishes to disclose.**

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**SUKYO MAHIKARI YOKO FORUM CIO  
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FOR THE YEAR ENDED 31 DECEMBER 2021**

**STATEMENT OF FINANCIAL ACTIVITIES**

	Notes	2021 Total Funds £	2020 Total Funds £
<b>INCOME AND EXPENDITURE</b>			
<b>INCOMING RESOURCES</b>			
Donations	1	16,913	15,641
<b>TOTAL INCOMING RESOURCES</b>		<b>16,913</b>	<b>15,641</b>
<b>RESOURCES EXPENDED</b>			
Direct charitable expenditure:			
Legal & Professional		0	0
Administration		17,466	11,459
<b>TOTAL RESOURCES EXPENDED</b>		<b>17,466</b>	<b>11,459</b>
<b>NET SURPLUS / (DEFICIT) FOR THE PERIOD</b>		<b>( 553 )</b>	<b>4,182</b>
<b>Fund balances brought forward at 1 January 2021</b>		<b>19,564</b>	<b>15,382</b>
<b>Fund balances carried forward at 31 December 2021</b>		<b>19,011</b>	<b>19,564</b>

The statement of financial activities contains all the gains and losses recognised in the current year, and the result for this period represents the only movement in reserves.

**The notes on pages 9 to 11 form part of these financial statements.**

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FOR THE YEAR ENDED 31 DECEMBER 2021**

**BALANCE SHEET AS AT 31 DECEMBER 2021**

		2021	2020
	Notes	£	£
<b>FIXED ASSETS</b>			
Freehold Land & Building	1,3	2,750,000	2,750,000
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		15,643	16,621
Debtors	4	<u>12,521</u>	<u>12,996</u>
		28,164	29,617
Creditors: amounts falling due within one year		<u>600</u>	<u>1,500</u>
<b>NET CURRENT ASSETS</b>		27,564	28,117
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,777,564</u>	<u>2,778,117</u>
<b>FUNDS</b>	6		
Endowment Fund		2,750,000	2,750,000
General Funds		<u>19,011</u>	<u>19,564</u>
		2,769,011	2,769,564
<b>LONG TERM LOAN SUKYO MAHIKARI JAPAN</b>	5	<u>8,553</u>	<u>8,553</u>
<b>TOTAL FUNDS</b>		<u>2,777,564</u>	<u>2,778,117</u>

Approved on behalf of the Trustees on 18th October 2022

Signed by



**Sidney Chang**  
Trustee

Signed by



**Stephen Choo**  
Trustee

The notes on pages 9 to 11 form part of these financial statements.



## **1.ACCOUNTING POLICIES**

### **a) Basis of Accounting**

The financial statements have been prepared under the historical cost convention and in accordance with the Charities Act 1993 and applicable accounting standards.

### **b) Income**

Donations are recognised in the year in which they relate, or if the period is not specified by the donor, in the year to which they are received. All income is accounted for on an accrual basis.

### **c) Direct Charitable Expenditure**

Direct charitable expenditure comprises all expenditure incurred which relates directly to the objects of the charity.

### **d) Administration Expenditure**

Costs incurred which relate to the general running of the charity are included under this heading.

### **e) Funds**

The gift of freehold land and building valued at £2.75m from Sukyo Mahikari Japan is treated as an Endowment Fund. All other monetary donations including gift aid are treated as normal donations.

### **f) Depreciation**

Depreciation is provided on all tangible fixed assets at 25% per annum with the exception of freehold land and investment properties.

### **g) Investment Properties**

The freehold building that includes the land and building, as stated in the balance sheet, at the valuation of £2.75m is classified as an investment property. This is stated at open market value. There is a commitment to revalue the building periodically and the aggregate surplus or deficit will be transferred to a revaluation reserve. No depreciation is provided on these assets.

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	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>2. TOTAL RESOURCES EXPENDED</b>		
Total resources expended included the following:		
Legal & Professional Costs	<b>0</b>	<b>0</b>
Utilities	<b>2,556</b>	<b>2,684</b>
Maintenance	<b>9,590</b>	<b>4,154</b>
Council Tax	<b>2,695</b>	<b>2,556</b>
External Examination Fees	<b>600</b>	<b>750</b>
Conferences	<b>0</b>	<b>13</b>
Insurance	<b>923</b>	<b>909</b>
Travel & Correspondence	<b>201</b>	<b>180</b>
Bank Charges	<b>228</b>	<b>174</b>
Exchange rate losses	<b>673</b>	<b>39</b>

The charity does not have any employees

### **3. FIXED ASSETS**

The freehold land and building at 136 Highbury Hill, London N5 1AT was gifted by Sukyo Mahikari Japan and was independently valued at £2.75m on 24<sup>th</sup> April 2017 by Chris Key BSc FRICS, of Warmans Surveying. The property was registered with the Land Registry on 5<sup>th</sup> October 2017. It was confirmed with HMRC that no stamp duty was payable due to the charitable status of the organisation.

The freehold building is classified as an investment property which is not depreciated but is revalued each year at open market value. Any surplus or deficit is transferred to a revaluation reserve. Where a formal independent valuation is not carried out, two of the trustees will carry out this valuation jointly and record their result accordingly in the accounts. As at the balance sheet date, the value of the asset in aggregate was not expected to differ significantly from the 2017 valuation so that no transfer to the revaluation reserve was considered necessary.

<b>Valuation as at 01/01/202</b>	<b>2,750,000</b>	<b>2,750,000</b>
<b>Revaluation</b>	<b>0</b>	<b>0</b>
<b>Valuation as at 31/12/2021</b>	<b>2,750,000</b>	<b>2,750,000</b>

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	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
<b>4. DEBTORS</b>		
Debtors	<b>12,521</b>	<b>12,996</b>
<b>5. CREDITORS :AMOUNTS FALLING DUE MORE THAN ONE YEAR</b>	<b>8,553</b>	<b>8,553</b>

Long Term Loan from Sukyo Mahikari JAPAN

The long term loan is for a period of 10 years from 2016 and is interest free. Repayment commences from 5<sup>th</sup> year of the loan. Due to the Covid restrictions and the current adverse financial situation the Trustees has deferred the loan repayment for the time being.

**6. FUNDS**

	Endowment Fund £	General Funds £	Total Funds £
Balance at 1 <sup>st</sup> January 2021	2,750,000	19,564	2,769,564
Movement in Resources			
Incoming		16,913	16,913
Outgoing		(17,466)	(17,466)
Balance at 31 <sup>st</sup> December 2021	2,750,000	19,011	2,769,011

**7. TRUSTEES' REMUNERATION AND EXPENSES**

The trustees did not receive any remuneration and there was no reimbursement of expenses during the year ( £ nil in 2020 )