



Swansea Canal Society

Cymdeithas Camlas Abertawe

Trustees' Summary Report and Accounts

for the year 6th April 2020 to 5th April 2021

The Society continues to maintain a close relationship with the Canal and River Trust, (CRT) who are the owners of the extant portion of the canal. We are also a member of the Inland Waterways Association (IWA), and

liaise with a large number of other local and national bodies over the canal and its restoration including local councils, Swansea Bay Inland Waterway Partnership, the Neath and Tennant Canals Trust and Sustrans.

The Society is currently financially sound. The main current risks to the society are associated with accidents both during our maintenance and restoration work and relative to our canoe operation. These are mitigated by a close attention to safe practices combined with the proper levels of insurance, measures which have resulted in no significant problems.

The Society continues to advance its work to revitalise the canal -

- Funding:

The society has purchased derelict retail premises in Clydach town centre for conversion as a base for water sports and as a community hub. Funding came from the Welsh Government "Transforming Towns" programme administered by Swansea Council. Match funding was generously provided by Vale Europe Limited, plus Clydach Community Council and Welsh Water. A further grant has been approved by Transforming Towns towards the refurbishment and fitting out costs. Application will be made for match funding and for additional finance as soon as all the necessary consents, surveys, etc. are in place.

- The Hidden Lock, Clydach, Phase two:

The Swansea Canal upstream of the buried Clydach Lock will be reopened to create a mooring basin for a trip boat, together with a lock by-wash and portage ramps for canoeists.

A substantial grant has recently been approved by the Welsh Government Visit Wales “Brilliant Basics Fund”. Part of the match funding has been offered by Swansea Council and we are awaiting the outcome of further applications.

- Canoes and Kayaks:

Our Community Canoe and Kayak Hire Project would have entered its 7th season at Easter 2020, but due to Covid restrictions and lock down it didn't reopen until August. We were open every Sunday throughout the months of August and September, utilising a variety of Covid precautions, including sanitising all equipment after use, prior to re-hiring. The usual Youth Group hire couldn't go ahead due to Covid restrictions but the society did manage a Canoe Wales “She Paddles” event in August.



- Waterway Recovery Group:

Due to Covid restrictions the proposed WRG camp was cancelled.

- Green Flag Community Award:

We were excited to receive the Green Flag Community Award for the fifth consecutive year. This award was given in recognition of the value of the canal as a green space and of the outstanding work done by our volunteers.

- Birds and Bats:

Several bird and bat boxes, constructed by our volunteers, were installed in various locations along the canal. It is pleasing to note the number of birds that moved in during the breeding season.

- Volunteer Activities:

The cornerstone of the Society's endeavours continued to be the hours worked every Tuesday. However, during the year 2020/2021 the world was hit by a pandemic that meant that work was curtailed for large periods during the year. When work was allowed, it continued come rain or shine. The work ranging from litter picking, through bank repairs to building a wall for a garden in the Hidden Lock site. The team of local, regular volunteers was at times split during the year, due to Covid restrictions, where the groups worked within their own counties.



- “Happy to Chat” benches, made from recycled plastic were purchased with a grant from NPTCBC Members Community Fund. These will be placed along the canal in Trebanos, when covid restrictions allow. The Society is indebted to Councillor Rebeca Phillips for instigating, facilitating and encouraging the project.



**The Queen's Award
for Voluntary Service**

- In December of 2019 the society was nominated for the Queens Award for Voluntary Service. Winners of the award are to be announced in June 2020. This award is the highest award that can be achieved by volunteers, equivalent to an MBE. The society was informed in June 2020 that they had won the award.
- Our long-term aim continues to be the joining up of the Swansea, Neath and Tennant canals together with the Tawe River navigation to form a 35-mile navigation waterway. The Swansea Bay Inland Waterway Partnership, of which we are a very active member, met online at intervals throughout 2020-21 to pursue this aim. Every project on the Swansea Canal helps to bring this vision little closer to reality.

**SWANSEA CANAL
SOCIETY**
**Summary Accounts
for the Year Ended
5th April 2021**

	UNRESTRICTED FUNDS	RESTRICTED INCOME FUNDS	FUNDSENDOWMENT	TOTAL 2021	TOTAL 2020
INCOMING RESOURCES				-	
Incoming Resources from Generated Funds				-	
Voluntary Income	1,272	95,000		96,272	40,894
Activities for Generating Funds	348			348	819
Investment Income	81			81	190
Incoming resources from Charitable Activities	1,253			1,253	3,337
Other Incoming Resources				-	2,145
TOTAL INCOMING RESOURCES	2,954	95,000	-	97,954	47,385

**RESOURCES
EXPENDED (NOTES
4-8)**

Cost of Generating Funds	-			-	-
Costs of Generating Voluntary Income	- 26			- 26	-
Fundraising				-	-
Trading Costs				-	-
Investment Management Costs				-	-
Charitable Activities	928	2,095		3,023	38,096
Governance Costs	2,540			2,540	5,451
Other Resources Expended	752			752	261
TOTAL RESOURCES EXPENDED	4,194	2,095	-	6,289	43,808

SWANSEA CANAL SOCIETY

Summary Accounts for the Year Ended 5th April 2021

RECEIVED FROM DONATIONS

INCOMING RESOURCES (NOTE 3)				-	
Incoming Resources from Generated Funds				-	
Voluntary Income	1,272	95,000		96,272	40,894
Activities for Generating Funds	348			348	819
Investment Income	81			81	190
Incoming resources from Charitable Activities	1,253			1,253	3,337
Capitalisation of Assets		45,000		45,000	
Other Incoming Resources				-	2,145
TOTAL INCOMING RESOURCES	2,954	140,000	-	142,954	47,385
RESOURCES EXPENDED (NOTES 4-8)					
Cost of Generating Funds	-			-	-
Costs of Generating Voluntary Income	- 26			- 26	-
Fundraising Trading Costs				-	-
Investment Management Costs				-	-
Charitable Activities	928	2,095		3,023	38,096
Governance Costs	2,540			2,540	5,451
Other Resources Expended	752	45,000		45,752	261
TOTAL RESOURCES EXPENDED	4,194	47,095	-	51,289	43,808
NET INCOMING/(OUTGOING) RESOURCES					
BEFORE TRANSFERS	- 1,240	92,905	-	91,665	3,577
Adjustments	-			-	
GROSS TRANSFERS BETWEEN FUNDS	- 473	473		-	-
				-	
NET INCOMING/(OUTGOING) RESOURCES				-	
BEFORE OTHER RECOGNISED GAINS/(LOSSES)	- 1,713	93,378	-	91,665	3,577
OTHER RECOGNISED GAINS/(LOSSES)					
Gains and Losses on Revaluation of Fixed Assets for the Charity's Own Use	-	-	-	-	-
Gains and Losses on Investment Assets	-	-	-	-	-
				-	
NET MOVEMENT IN FUNDS	- 1,713	93,378	-	91,665	3,577
				-	
TOTAL FUNDS BROUGHT FORWARD	11,040	30,690	-	41,730	38,153
TOTAL FUNDS CARRIED FORWARD	9,327	124,068	-	133,395	41,730

Charity No: 1168894

SWANSEA CANAL SOCIETY
Unaudited Financial Statements
For the year ended 5th April 2021

Cambrian & Co Ltd
13A Victoria Gardens
Neath SA11 3AY

SWANSEA CANAL SOCIETY (Charity No: 1168894)

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For the year ended 5th April 2021

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SWANSEA CANAL SOCIETY
For the year ended 5th April 2021
Society Information

Chairman	Gordon Walker
Treasurer	John Gwalter
Trustees	Gordon Walker John Gwalter Michael Fuller Gill Thomas Michelle Davidson John Davies Alan Tremlett Veronica Fuller
Address	Westlyn New Road Llanmorlais SA4 3TJ
Charity Number	1168894
Accountants	Cambrian & Co Ltd 13A Victoria Gardens Neath SA11 3AY

SWANSEA CANAL SOCIETY
Independent Examiner's Report

Report to the trustees/members of Swansea Canal Society on the accounts for the year ended 5th April 2021,
Charity number 1168894 set out on pages 3 - 18.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an Independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

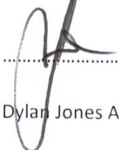
Independent Examiner's statement

In connection with my examination, no matter has come to my attention:

1) Which give me reasonable cause to believe that in, any material respect, the requirements:

- to keep accounting records in accordance with section 130 of the Charities Act;
- to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Signed

28/10/21

Date

Dylan Jones A.C.A.

Cambrian & Co. Ltd
13A Victoria Gardens
Neath
SA11 3AY

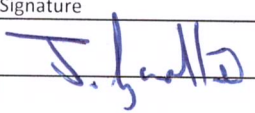
SWANSEA CANAL SOCIETY
Profit and Loss Account
For the Year Ended 5th April 2021

	UNRESTRICTED FUNDS	RESTRICTED INCOME FUNDS	ENDOWMENT FUNDS	TOTAL 2021	TOTAL 2020
INCOMING RESOURCES (NOTE 3)					
Incoming Resources from Generated Funds					
Voluntary Income	1,272	95,000	-	96,272	41,813
Activities for Generating Funds	348	-	-	348	819
Investment Income	81	-	-	81	190
Incoming resources from Charitable Activities	1,253	-	-	1,253	3,337
Other Incoming Resources			-	-	2,145
TOTAL INCOMING RESOURCES	2,954	95,000	-	97,954	48,304
RESOURCES EXPENDED (NOTES 4-8)					
Cost of Generating Funds	-	-	-	-	-
Costs of Generating Voluntary Income	26	-	-	26	-
Fundraising Trading Costs	-	-	-	-	-
Investment Management Costs	-	-	-	-	-
Charitable Activities	928	2,095	-	3,023	38,017
Governance Costs	2,540	-	-	2,540	4,929
Other Resources Expended	752	-	-	752	522
TOTAL RESOURCES EXPENDED	4,194	2,095	-	6,289	43,468
NET INCOMING/(OUTGOING) RESOURCES BEFORE TRANSFERS	- 1,240	92,905	-	91,665	4,836
Adjustments					-104
GROSS TRANSFERS BETWEEN FUNDS	- 473	473	-	-	-
NET INCOMING/(OUTGOING) RESOURCES BEFORE OTHER RECOGNISED GAINS/(LOSSES)	- 1,713	93,378	-	91,665	4,732
OTHER RECOGNISED GAINS/(LOSSES)					
Gains and Losses on Revaluation of Fixed Assets for the Charity's Own Use	-	-	-	-	-
Gains and Losses on Investment Assets	-	-	-	-	-
NET MOVEMENT IN FUNDS	- 1,713	93,378	-	91,665	4,732
TOTAL FUNDS BROUGHT FORWARD	11,040	30,690	-	41,730	36,998
TOTAL FUNDS CARRIED FORWARD	9,327	124,068	-	133,395	41,730

SWANSEA CANAL SOCIETY
Balance Sheet
For the Year Ended 5th April 2021

	UNRESTRICTED FUNDS	RESTRICTED INCOME FUNDS	ENDOWMENT FUNDS	TOTAL 2021	TOTAL 2020
Fixed Assets					
Tangible assets (Note 9)	2,082.00	45,000.00	-	47,082.00	3,301.00
Investments (Note 10)	-	-	-	-	-
Total fixed assets	2,082.00	45,000.00	-	47,082.00	3,301.00
Current assets					
Stock and work in progress	40.00	-	-	40.00	40.00
Debtors (Note 11)	3,201.00	44,055.00	-	47,256.00	16,685.00
Adjustments	-	-	-	-	-
Cash at bank and in hand	5,081.00	35,013.00	-	40,094.00	21,837.00
Total Current assets	8,322.00	79,068.00	-	87,390.00	38,562.00
Creditors: amounts falling due within one year (Note 12)	1,077.00	-	-	1,077.00	133.00
Net current assets/(liabilities)	7,245.00	79,068.00	-	86,313.00	38,429.00
Total assets less current liabilities	9,327.00	124,068.00	-	133,395.00	41,730.00
Creditors: amounts falling due after one year (Note 12)	-	-	-	-	-
Provisions for liabilities and charges	-	-	-	-	-
Net Assets	9,327.00	124,068.00	-	133,395.00	41,730.00
Funds of the Charity					
Unrestricted funds	- 13,430.00			- 13,430.00	- 4,858.00
Accumulated depreciation	16,939.00			16,939.00	15,898.00
Allocated funds	5,818.00			5,818.00	-
Restricted income funds (Note 13)		124,068.00		124,068.00	30,690.00
Endowment funds (Note 13)				-	-
Total funds	9,327.00	124,068.00	-	133,395.00	41,730.00

Signed by one or two trustees on behalf of all

Signature	Print Name	Date of approval
	J. GUALTER	27-10-2021

SWANSEA CANAL SOCIETY
Notes to the Financial Statements
For the Year Ended 5th April 2021

Note 1 Basis of preparation

This section should be completed by all charities.

1.1 Basis of accounting

These accounts have been prepared on the basis of historic cost (except that investments are shown at market value) in accordance with:

- Financial Reporting Standards for Smaller Enterprises (FRSSE);
and with the Charities Act.

1.2 Change in basis of accounting

There has been no change to the accounting policies (valuation rules and methods of accounting) since last year.

1.3 Changes to previous accounts

No changes have been made to accounts for previous years.

SWANSEA CANAL SOCIETY
Notes to the Financial Statements
For the Year Ended 5th April 2021

Note 2 Accounting policies

This standard list of accounting policies has been applied by the Charity except for those deleted.
Where a different or additional policy has been adopted then this is detailed in the box below.

INCOMING RESOURCES

Recognition of incoming resources	<p>These are included in the Statement of Financial Activities (SOFA) when:</p> <ul style="list-style-type: none"> ● The charity becomes entitled to the resources; ● the trustees are virtually certain they will receive the resources; and ● the monetary value can be measured with sufficient reliability.
Incoming resources with related expenses	Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resources and related expenditure are reported gross in the SOFA.
Grants & Donations	Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.
Tax reclaims on donations and gifts	Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.
Contractual income and performance related grants	This is only included in the SOFA once the related goods or services have been delivered.
Gifts in kind	<p>Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.</p> <p>Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity.</p> <p>Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.</p>
Donated services and facilities	These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measureable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.
Volunteer help	The value of any voluntary help received is not included in the accounts but is described in the trustees annual report.
Investment income	This is included in the accounts when receivable.
Investment gains and losses	This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

SWANSEA CANAL SOCIETY
Notes to the Financial Statements
For the Year Ended 5th April 2021

EXPENDITURE AND LIABILITIES

Liability recognition	Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay our resources.
Governance costs	Include costs of the preparation and examination of statutory accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.
Grants with performance conditions	Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.
Grants payable without performance conditions	These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.
Support costs	Support costs include central functions and have been allocated to activity costs categories on a basis consistent with the use of resources, eg. Allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

ASSETS

Tangible fixed assets for use by charity	These are capitalised if they can be used for more than one year, and cost at least £500.00. They are valued at cost or a reasonable value on receipt.
Investments	Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees best estimate of market value.
Stocks and work in progress	These are valued at the lower of cost or market value.

**POLICIES ADOPTED
ADDITIONAL TO OR
DIFFERENT FROM THOSE
ABOVE**

None

SWANSEA CANAL SOCIETY
Notes to the Financial Statements
For the Year Ended 5th April 2021

Charity No: 1168894

Note 3 Analysis of incoming resources

Incoming resources may be further analysed if this would help the reader of the accounts.

	Analysis	This year £	Last year £
Voluntary income	Membership subscriptions	662.00	621.00
	Donations	610.00	3,709.00
	Grants	95,000.00	37,483.00
		-	-
	Other	-	-
	Total	96,272.00	41,813.00
Activities for generating funds	Sales	349.00	819.00
	Events	-	-
	Canoe Hire Refreshment	-	-
		-	-
		-	-
	Total	349.00	819.00
Investment income	Interest on deposits	81.00	190.00
		-	-
		-	-
		-	-
		-	-
	Total	81.00	190.00
Income resources from charitable activities	Canoe hire project	1,253.00	3,337.00
		-	-
		-	-
		-	-
		-	-
	Total	1,253.00	3,337.00
Other Income	Other	-	2,145.00
		-	-
		-	-
		-	-
		-	-
	Total	-	2,145.00

SWANSEA CANAL SOCIETY
Notes to the Financial Statements
For the Year Ended 5th April 2021

Note 4 Analysis of resources expended

Resources expended may be further analysed if this would help the reader of the accounts

	Analysis	This year £	Last year £
Costs of generating voluntary income	Membership subscriptions	- 26.00	-
	Fundraising costs	-	-
	Canoe hire	-	-
	Publicity	-	-
	Events	-	-
	Total	- 26.00	-
Fundraising trading costs	Event Costs	-	-
		-	-
		-	-
		-	-
	Total	-	-
Investment management costs		-	-
		-	-
		-	-
		-	-
	Total	-	-
Charitable activities	Clydach Yard & Other	2,095.00	36,206.00
	Canoe project	586.00	94.00
	Waterway recovery group	-	932.00
	Work, party equipment and expenses	341.00	426.00
	Restoration costs	752.00	359.00
	Total	3,774.00	38,017.00
Governance costs	Accountants fees	450.00	858.00
	Depreciation	1,219.00	3,162.00
	Other costs	871.00	1,431.00
	Total	2,540.00	5,451.00

Note 5 Support costs

Support cost type	Fundraising activity £	Charitable activity £	Governance activity £		Total cost £
Total					

6.1 Trustee expenses

Number of trustees who were paid expenses

Nature of expenses

Total amount paid

This year	Last year
3	6
Reimbursement of costs of purchase on behalf of the society.	
295.00	-

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner or auditor.

Independent examiners or auditors fees for reporting on the accounts

Other fees (for example: advice, consultancy, accountancy services) paid to the independent examiner or auditor.

This year £	Last year £
450	858
None	None

Please complete this note if the charity has any employees.

Gross wages, Salaries and benefits in kind
Employers National Insurance costs
Pension costs

	This year £	Last year £
	None	None

The parts of the charity in which the employees work

This year Number		Last year Number
None		None

Brief details of scheme.

Not Operated

The amount of any contributions prepaid at the year end

	This year £	Last year £
	None	None

Please complete this note if the charity made any grants or donations which in aggregate form a material part of the charitable activities undertaken.

Purpose for which grants made	Institutions	Individuals
	Total amount £	Total amount £
Total	NIL	Nil

If the charity's accounts are prepared on the "activity" basis please give details of any support cost associated with grantmaking. Please enter "NIL" if the charity does not identify and/or allocate support costs.

£ N/A

If the charity has made grants to particular institutions that are material in the context of its grantmaking please give details of the institution supported, purpose of the grant and total paid to each institution listed. Sufficient information should be given to provide a reasonable understanding of the range of institutions supported.

Institutions supported:		Total amount of grants paid
Names of institutions	Purpose	£
Total grants to institutions		NIL

SWANSEA CANAL SOCIETY
Notes to the Financial Statements
For the Year Ended 5th April 2021

Note 9 Tangible fixed assets

Please complete this note if the charity has any tangible fixed assets

9.1 Cost or Valuation

	Freehold land & Buildings	Other land & buildings	Plant Machinery & Motor Vehicles	Fixtures & fittings	Payments on account & assets under construction	Total
	£	£	£	£		£
Balance brought forward	5		19,016.00			19,021.00
Additions	45000					45,000.00
Revaluations						-
Disposals						-
Transfers						-
Balance carried forward	45,005.00		19,016.00			64,021.00

9.2 Accumulated depreciation and impairment provisions

**basis	RB	RB	RB	RB
**rate	N/A	20.00%	N/A	V/A

Balance brought forward		15,720.00				15,720.00
Depreciation charge for year		1,219.00				1,219.00
Impairment provisions						
Revaluations						
Disposals						
Transfers*						
Balance carried forward		16,939.00				16,939.00

9.3 Net book value

Brought forward	5		3,296.00			3,301.00
Carried forward	45005		2,077.00			47,082.00

9.4 Revaluation

If any fixed assets have been revalued please give details of the value and method of valuation.

None

* The "transfers" row is for movements between fixed asset categories.

SWANSEA CANAL SOCIETY
Notes to the Financial Statements
For the Year Ended 5th April 2021

Note 10 Investments assets

Please complete this note if the charity has any investment assets.

10.1 Fixed asset investments

Carrying (market) value at beginning of year

Add: Additions to investments at cost

Less: Disposals at carrying value

Add/(deduct): Net gain (loss) on revaluation

Carrying (market) value at end of year

£
NONE

Please provide below:

10.2 A breakdown of the market values of investments shown above with the balance sheet

10.3 A Breakdown of the income from investments agreeing with SOFA.

Analysis of investments

Investment properties

Investments listed on a recognised stock exchange or held in common investment funds, open ended investment companies, unit trusts or other collective investment schemes.

Investments in subsidiary or connected undertakings and companies

Securities not listed on a recognised stock exchange

Cash held as part of the investment portfolio

Other investments

Total

10.2 Market Value at year end £	10.2 Income from investments for the year £
NONE	NONE

10.4 Material investment holdings

If any single investment is material in terms of its value (for example represents more than 5 per cent of the value of the charity's total investments) please provide details.

Investments held

Market value

SWANSEA CANAL SOCIETY
Notes to the Financial Statements
For the Year Ended 5th April 2021

Note 11 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

Analysis of debtors

	Amounts falling due within one year			Amounts falling due after more than one year		
	This year	Last year		This year	Last year	
	£	£		£	£	
Trade debtors	47,256.00	16,685.00		-		
Amounts due from subsidiary and associated undertakings						
Other Debtors						
Payments and accrued income						
Total	47,256.00	16,685.00		-	-	

Note 12 Creditors and accruals

Please complete this note if the charity has any creditors or accruals

12.1 Analysis of creditors

	Amounts falling due within one year			Amounts falling due after more than one year		
	This year	Last year		This year	Last year	
	£	£		£	£	
Loans and overdrafts						
trade creditors	450.00	-				
Amounts due to subsidiary and associated undertakings						
Other Creditors	627.00	133.00				
Accruals and deferred income	-	-				
Total	1,077.00	133.00				

12.2 Security over assets

If any loan, overdraft or other creditor holds a charge or other security over any assets of the charity please provide details.

The grant agreement with the City and County of Swansea for the purchase of 24 Hebron Road obliges us to repay the deficit if the property value drops below 125% of the grant value.

SWANSEA CANAL SOCIETY
Notes to the Financial Statements
For the Year Ended 5th April 2021

Note 13 Endowment and restricted income funds

Please complete this section if the charity has any endowment or restricted income funds.

13.1 Funds held

Please give a brief description of any of the following type of funds held by the charity.

- permanent endowment funds (PE);
- expendable endowment funds (EE);
- restricted income funds, including special trusts, of the charity ®.

Fund Name	Type PE, EE or R	Purpose and restrictions

13.2 Movements of major funds

Please give details of the movements of the major funds summarised in the restricted and endowment columns of the Statement of Financial Activities.

Fund names	Fund balances brought forward £	Incoming Resources £	Outgoing resources £	Transfers £	Gains and losses £	Fund balances carried forward £
Restricted funds	£ 30,690.00	£ 95,000.00	-£ 2,095	£ 473.00		£ 124,068.00
Unrestricted funds	£ 11,040.00	£ 2,954.00	-£ 4,194.00	-£ 473.00		£ 9,327.00
Total	£ 11,040.00	£ 97,954.00	-£ 4,194.00	£ -		£ 133,395.00

13.3 Transfers between funds

Please give details of any transfers between funds.

From Fund (Name)	To Fund (Name)	Reason	Amount
Unrestricted Funds	Restricted Funds	Correction to book keeping errors	473

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Note 14 Transactions with related parties

If the charity has any transactions with related parties (other than the trustee expenses explained in note 6) details of such transactions should be provided in this note. If there are no transactions to report, please enter "None" in the relevant boxes.

14.1 Remuneration and benefits

Please give the amount of, and legal authority for, any remuneration or other benefits paid to a trustee or other related parties by the charity or any institution or company connected with it.

Name of trustee Name of trustee or Connected party	Legal authority (eg order, governing document)	Amounts paid or benefit value		
		This year £	Last year £	
		None	None	

14.2 Loans

Please give details of and amounts owing to or from the charity's trustees or other related parties by the charity at the year end.

Name of trustee or connected party	Legal authority	Amounts paid or benefit value		
		This year £	Last year £	
Due to trustees and related Parties				
Due from trustees and related Parties				

14.3 Other transaction(s) with trustees or related parties

Please give details of any transaction undertaken by (or on behalf of) the charity in which a trustee or related party has a material interest.

Name of the trustee or related party	Relationship to charity	Description of the transaction(s)	This year £	Last Year £

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Note 15 **Additional disclosures**

The following are significant matter which are not covered in other notes and need to be included to provide a proper understanding of the accounts. If there is insufficient room here, please add a separate sheet.

The trustees are aware that the accumulated depreciation has been used to cover a short term deficiency in grant income and an accumulated deficit.
The deficiency in grant income has since been rectified and measures are in place to increase the society's non-grant income and eliminate the cumulative deficit.